

Student Financial Aid Enrollment Estimating Conference
Monday, November 15, 2004
1:30 p.m., 2103 Capital

On November 15, 2004, a student financial aid enrollment estimating conference was held for the purpose of reviewing the estimated 2004-05 and projected 2005-06 award recipients for Florida student financial aid programs. The following people were in attendance at the conference:

Governor's Office:

William Fontaine
Scott Kittle

House:

Ouida Ashworth
Amy Hammock
Kurt Hamon
Hyland Hunt
Margaret Thomas
Betty Tilton

Senate:

Paul Bryant

Department of Education:

Theresa Antworth
Jerolyn Barnhart
Link Jarrett
Jennifer Seifert
Beverly Sermons
Pat Windham

Other:

Bob Boyd, ICUF
Ed Moore, ICUF
Bob Oleary, ICUF
Debi Gallay, FIU

Legislative Office of Economic and
Demographic Research:

Amy Baker
Beth Lines

The student financial aid conference reviews data presented to the principals and consensus numbers of students served and awards made.

Florida Bright Futures Scholarship Program – Theresa Antworth and Beth Lines use different methodologies to prepare their calculations and the reported results of different approaches were similar numbers. At the March 2004 conference, the principals agreed to a total count of 125,101 eligible students for the 2004-05 academic year. At the November 15, 2004, conference, the principals ***agreed to the latest projection of 129,540 eligible students for 2004-05***. The increased projection of 4,439 students primarily reflects a retention rate above that previously projected as well as a change in the university/community college reward mix for the Florida Medallion Scholars award level. The conference ***adopted an estimated 137,757 Bright Future awards for 2005-06***.

Florida Student Assistance Grants (FSAG) – Some postsecondary schools have not reported due to scheduling and delays from the hurricanes. FSAG is a prorated appropriation and the appropriation will be spent, but the individual award amount is below the maximum award amount. The conference accepted the FSAG 2004-05 number of awards at 107,103 and ***adopted 113,912 awards for 2005-06.***

Critical Teacher Shortage – The appropriated amount for 2004-05 has been fully expended awarding a prorated amount to eligible applicants of 22% of the maximum award amount. The tuition reimbursement award is prorated so that all eligible applicants receive funds instead of the full award amount disbursed on a first come, first serve basis. A projection of applicants for 2005-06 is difficult due to the variables of designated critical areas and the number of teacher applicants. The 2004-05 percentage growth was applied and the ***conference adopted the 2005-06 estimate of Tuition Reimbursement awards at 4,334 course hours and Loan Forgiveness awards at 2,666 applicants.***

Florida Resident Access Grant – 2004-05 disbursements are not expected to reach the appropriated amount. A three-year growth average was applied to the estimates and the ***conference adopted 32,176 awards for 2004-05 and 32,915 awards for 2005-06.***

Access to Better Learning and Education (ABLE) – Current information for 2004-05 indicates 620 students will receive the full award amount of \$1,500. The schools expect to fully expend all the funds. If the Legislature keeps the 2004 proviso language the same, ten additional institutions would be added for the 2005-06 academic year. If additional funding is not considered, the award amount would be prorated to cover all eligible students. ***The conference adopted an estimated 3,115 eligible students for ABLE for 2005-06.***

EDR Calculations
for Pro-Rated Adjustment to Bright Futures Awards

Pro-rated adjustment to match appropriation
\$7.9 M shortfall = 2.90% reduction

Tuition and Fees base =

FY 04-05 CONSENSUS SFA 11/15/04

	CONSENSUS Awards	CONSENSUS cost per award,		Times 2 (second semester only)	Pro-rated award amount, 2nd Semester	Students' Average Term Reduction Amount	1st Semester		2nd Semester	
		1st semester	2.9% reduction							
SUS/Private 4-year										
Academic Scholar	25,057	\$ 1,613.50	\$ 46.79	\$ 93.58	\$ 1,519.92	\$ 93.58	\$ 40,429,469.50	\$ 38,084,560.27		
Top Scholar	247	\$ 2,263.50	\$ 65.64	\$ 131.28	\$ 2,132.22	\$ 131.28	\$ 559,084.50	\$ 526,657.60		
Medallion Scholar	81,229	\$ 1,015.50	\$ 29.45	\$ 58.90	\$ 956.60	\$ 58.90	\$ 82,488,049.50	\$ 77,703,742.63		
Gold Seal Vocational	1,057	\$ 1,015.50	\$ 29.45	\$ 58.90	\$ 956.60	\$ 58.90	\$ 1,073,383.50	\$ 1,011,127.26		
TOTAL, SUS	107,590						\$ 124,549,987.00	\$ 117,326,087.75		
Community College										
Academic Scholar	1,044	\$ 1,054.50	\$ 30.58	\$ 61.16	\$ 993.34	\$ 61.16	\$ 1,100,898.00	\$ 1,037,045.92		
Top Scholar	10	\$ 1,704.50	\$ 49.43	\$ 98.86	\$ 1,605.64	\$ 98.86	\$ 17,045.00	\$ 16,056.39		
Medallion Scholar	19,054	\$ 596.50	\$ 17.30	\$ 34.60	\$ 561.90	\$ 34.60	\$ 11,365,711.00	\$ 10,706,499.76		
Gold Seal Vocational	1,585	\$ 596.50	\$ 17.30	\$ 34.60	\$ 561.90	\$ 34.60	\$ 945,452.50	\$ 890,616.26		
TOTAL, CC	21,693						\$ 13,429,106.50	\$ 12,650,218.32		
Total, All (SUS+CC)										
Academic Scholar	26,101						\$ 41,530,367.50	\$ 39,121,606.19		
Top Scholar	257						\$ 576,129.50	\$ 542,713.99		
Medallion Scholar	100,283						\$ 93,853,760.50	\$ 88,410,242.39		
Gold Seal Vocational	2,642						\$ 2,018,836.00	\$ 1,901,743.51		
TOTAL, ALL (SUS+CC)	129,283						\$ 137,979,093.50	\$ 129,976,306.08		
							Total Cost =	\$ 267,955,399.58		
							Appropriation =	\$ 268,106,104.00		

Florida Department of Education
 Office of Student Financial Assistance
 Financial Aid Estimating Conference, November 15, 2004
 Florida Student Assistance Grant (FSAG)
 Growth in Funded FSAG Students

	FTE Funded Students	Percent increase funded from prior year	Eligible Non-funded Students	Total All Eligible
1999-2000	52,411		25,769	78,180
2000-01	67,230	28.3%	13,147	80,377
2001-02	78,776	17.2%	17,868	96,644
2002-03	88,145	11.9%	20,618	108,763
2003-04	92,305	4.7%	21,607	113,912
2004-05 Projected	107,103		0	107,103
2005-06 Projected	113,912		0	113,912

EDR Estimate and Projection for Bright Futures
November 9, 2004 SFA Estimating Conference

EDR estimates that FY 2004-05 Bright Futures costs will exceed the appropriation by about \$7.9 million, based on new information available from fiscal year-end reports for FY 2003-04. EDR METHODOLOGY explains the changes.

EDR's projection for FY 2005-06, without tuition increases, is about \$292 million, or about \$23.5 million over the FY 2004-05 level. Summary information is shown below, with detail by fiscal year on the attached sheets.

EDR METHODOLOGY:	
The EDR model is based on survival rates, by award and type of institution (4-yr/2-yr) observed in the most recent FINAL fiscal year. In the MARCH 2004 conference, EDR used FY 2002-03 values adjusted for Term 1 FY 2003-04 data. For this conference, EDR used the actual values from the FY 2003-04 FINAL tape.	
Generally, the survival rates were HIGHER than the March 2004 rates, particularly for Medallion and Gold Seal awards. Higher survival rates generally mean higher costs.	
The EDR model takes into account transfers between 2-yr and 4-yr institutions. EDR also models transfers from Academic Scholars and from Gold Seals to Medallion Scholars, and from Gold Seals to Medallion Scholars.	
Generally, rates of transfer from 2-yr to 4-yr institutions were HIGHER than the March 2004 rates for 2nd-yr Academic Scholars. In addition, transfers from Academic to Medallion Scholars were LOWER than the March 2004 rates. Higher rates of transfers from lower cost institutions to higher cost institutions mean higher costs. Lower rates of transfer from higher-priced Academic to lower-priced Medallion awards means higher costs.	
EDR estimate assumes the same distribution of INITIAL students between 4-year and 2-year institutions as in FY 2003-04 FINAL tape.	
EDR projection holds INITIAL AWARDS in FY 2004-05 at the same level as the MARCH 2004 CONSENSUS. This is consistent with the number of 12th grade FTE in FY 2003-04 at graduation rates observed in FY 2002-03 (most recent data).	
EDR projection for FY 2005-06 uses 28% of the number of high school graduate estimates prepared by DOE (May 2004 report).	
EDR cost estimates for both years assume same number of hours per award as FY 2003-04 actual hours per award.	

SUMMARY OF FY 2004-05 ESTIMATE AND FY 2005-06 PROJECTION:			
The attached sheets show detailed estimates for FY 2004-05 and projections for FY 2005-06. Summarizing:			
	<u>FY 2004-05 est</u>	<u>FY 2005-06 proj</u>	
Initial Awards	40,525	42,367	
Renewal Awards	87,197	92,472	
TOTAL Awards	127,722	134,839	
Total Cost	<u>FY 2004-05 est</u>	<u>FY 2005-06 proj</u>	
(\$ in Millions)	\$ 276.0	\$ 292.0	
FY 04-05 Approp.	\$ 268.1	\$ 268.1	Growth over Approp
Over/Under Approp.	\$ 7.9		\$ 23.9
Cost of 1% Tuition Increase in FY 2005-06:			
Universities		\$2.5 Million	
Community Colleges		\$0.3 Million	
Breakdown by			
Type of Award:	<u>FY 2004-05 est</u>	<u>FY 2005-06 proj</u>	
Fla Academic [2]	25,964	27,091	
Fla Medallion	99,314	105,218	
Fla Gold Seal	2,444	2,530	
TOTAL	127,722	134,839	
[2] includes Top Scholars			

FY 2004-05 (CURRENT YEAR)
Fall 2004 EEC Cost Simulations based on FINAL FY 2003-04 Survival

BRIGHT FUTURES COST CALCULATION TEMPLATE

Hrs/Award
2

SOURCE FOR NUMBER OF AWARDS:
EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04

Fiscal Year = **04-05**
Tuition and Fees base = **2004-05 BASE**

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR Hours / Sep 04 data	\$ / hour,			% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase
			matriculation OSFA 8/9/04	local fees OSFA 8/9/04	Flat lab fee OSFA 8/9/04					
SUS/Private 4-year	24,125	27.00	\$ 68.16	\$ 33.96	\$ 60.00	100%	\$ 600 \$ 3,417.24	\$ 82.44	\$ 0.67	
Academic Scholar	236	28.00	\$ 68.16	\$ 33.96	\$ 60.00	100%	\$ 2,100 \$ 5,019.36	\$ 1.18	\$ 0.01	
Top Scholar	81,371	26.00	\$ 68.16	\$ 33.96	\$ 60.00	75%	\$ - \$ 2,051.34	\$ 166.92	\$ 1.62	
Medallion Scholar	930	26.00	\$ 68.16	\$ 33.96	\$ 60.00	75%	\$ - \$ 2,051.34	\$ 1.91	\$ 0.02	
Gold Seal Vocational										
TOTAL, SUS	106,662							\$ 252.45	\$ 2.32	

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR Hours / Sep 04 data	\$ / hour,			% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase
			matriculation OSFA 8/9/04	local fees OSFA 8/9/04	Flat lab fee OSFA 8/9/04					
Community College	1,584	24.00	\$ 50.21	\$ 8.90	\$ 60.00	100%	\$ 600 \$ 2,078.64	\$ 3.29	\$ 0.03	
Academic Scholar	19	25.00	\$ 50.21	\$ 8.90	\$ 60.00	100%	\$ 2,100 \$ 3,637.75	\$ 0.07	\$ -	
Top Scholar	17,943	22.00	\$ 50.21	\$ 8.90	\$ 60.00	75%	\$ - \$ 1,035.32	\$ 18.58	\$ 0.17	
Medallion Scholar	1,514	22.00	\$ 50.21	\$ 8.90	\$ 60.00	75%	\$ - \$ 1,035.32	\$ 1.57	\$ 0.01	
Gold Seal Vocational										
TOTAL, CC	21,060							\$ 23.51	\$ 0.21	

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL	Initials	Renewals	All	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase
Academic Scholar	25,709	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL	40,525			\$ 85.73	\$ 0.70
Top Scholar	255	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL		87,197		\$ 1.25	\$ 0.01
Medallion Scholar	99,314	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL			127,722	\$ 185.50	\$ 1.79
Gold Seal Vocational	2,444	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL				\$ 3.48	\$ 0.03
TOTAL, ALL (SUS+CC)	127,722					\$ 275.96	\$ 2.53
						FY 04-05 Approp	\$ 268.11
						INCREASE	\$ 7.85

FY 2005-06
 Fall 2004 EEC Cost Simulations based on FINAL FY 2003-04 Survival

BRIGHT FUTURES COST CALCULATION TEMPLATE

Hrs/Award
 Fiscal Year = **05-06** 2

SOURCE FOR NUMBER OF AWARDS:
 EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04

Tuition and Fees base =

2004-05 BASE

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR Hours / Sep 04 data	\$ / hour,			% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase	Tuition/Fee increase - ENTER %	
			matriculation OSFA 8/9/04	local fees OSFA 8/9/04	Flat lab fee OSFA 7/23/02						Matriculation	Local Fees
SUS/Private 4-year												
Academic Scholar	25,208	27.00	\$ 68.16	\$ 33.96	\$ 60.00	100%	\$ 600 \$ 3,417.24	\$ 86.14	\$ 0.70	Matriculation	1.0%	
Top Scholar	232	28.00	\$ 68.16	\$ 33.96	\$ 60.00	100%	\$ 2,100 \$ 5,019.36	\$ 1.16	\$ 0.01	Local Fees	1.0%	
Medallion Scholar	86,835	26.00	\$ 68.16	\$ 33.96	\$ 60.00	75%	\$ - \$ 2,051.34	\$ 178.13	\$ 1.73			
Gold Seal Vocational	957	26.00	\$ 68.16	\$ 33.96	\$ 60.00	75%	\$ - \$ 2,051.34	\$ 1.96	\$ 0.02			
TOTAL, SUS	113,232							\$ 267.40	\$ 2.45			

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR Hours / Sep 04 data	\$ / hour,			% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase	Tuition/Fee increase - ENTER %	
			matriculation OSFA 9/29/03	local fees OSFA 9/29/03	Flat lab fee OSFA 9/29/03						Matriculation	Local Fees
Community College												
Academic Scholar	1,626	24.00	\$ 50.21	\$ 8.90	\$ 60.00	100%	\$ 600 \$ 2,078.64	\$ 3.38	\$ 0.02	Matriculation	1.0%	
Top Scholar	25	25.00	\$ 50.21	\$ 8.90	\$ 60.00	100%	\$ 2,100 \$ 3,637.75	\$ 0.09	\$ (0.00)	Local Fees	1.0%	
Medallion Scholar	18,383	22.00	\$ 50.21	\$ 8.90	\$ 60.00	75%	\$ - \$ 1,035.32	\$ 19.03	\$ 0.18			
Gold Seal Vocational	1,573	22.00	\$ 50.21	\$ 8.90	\$ 60.00	75%	\$ - \$ 1,035.32	\$ 1.63	\$ 0.01			
TOTAL, CC	21,606							\$ 24.13	\$ 0.21			

	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL FY 03-04	BASELINE COST (\$ Millions)	Cost of 1% Tuition Increase	TO NEAREST \$0.1 M	
					1% Univ	1% CC
Total, All (SUS+CC)						
Academic Scholar	26,834	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL	Initials 42,367	\$ 89.52	\$ 0.72	
Top Scholar	257	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL	Renewals 92,472	\$ 1.25	\$ 0.01	
Medallion Scholar	105,218	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL	All 134,839	\$ 197.16	\$ 1.91	
Gold Seal Vocational	2,530	EDR From FALL 04 FY 04-05 Bright Futures EDR SURVIVAL FINAL		\$ 3.59	\$ 0.03	
TOTAL, ALL (SUS+CC)	134,839			\$ 291.53	\$ 2.66	\$ 2.50 \$ 0.30
			FY 04-05 Approp	\$ 268.11		
			INCREASE	\$ 23.42		

**Florida Department of Education
Office of Student Financial Assistance
Financial Aid Estimating Conference
November 15, 2004**

s. 216.136(4) F.S., Education Estimating Conference:

Principals include the Commissioner of Education (who presides over the conference), the Executive Office of the Governor, the coordinator of the Office of Economic and Demographic Research, and professional staff of the Senate and House of Representatives with forecasting expertise, or their designees.

Duties include the development of the number of students qualified for state financial aid programs and for the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

The five programs that will be reviewed are:

- the Florida Bright Futures Scholarship Program
- the Florida Student Assistance Grants
- the Critical Teacher Shortage Programs
- the William L. Boyd, IV, Florida Resident Access Grant
- the Access to Better Learning and Education

Florida Bright Futures Scholarship Program

2004-05

- In the March 2004 Estimating Conference, the consensus number of eligible Bright Futures students agreed upon by the principals was 125,101 students for 2004-05. The 2004 appropriation for these eligible students was \$268,106,104.
- The 2004-05 actual fall disbursed students, re-calculated for a final annual count, projects 129,540 students with a projected expenditure of \$275,989,784. This reflects an appropriation shortfall of \$7,883,680.
 - There was an increased number of renewing Florida Medallion students this year.

2005-06

- The 2005-06 DOE LBR requested \$297,700,000 for 126,000 students. The re-calculated 2005-06 projections using 2003-04 End of Year data, projects an annual student count of 137,757 (renewal growth and annual increases in eligible HS graduates) with a projected budget of \$292,310,647 assuming no tuition and fees increase. This is \$5.3 million lesser than the LBR.
 - The projected cost for a tuition & fees increase is \$2.8 million per percentage

increase. This breaks out to \$2.5 million for state universities and \$.3 million for community colleges (EDR Estimation).

Florida Student Assistance Grants

2004-05

- In the March 2004 Estimating Conference, the consensus number of eligible in the Florida Student Assistance Grant (FSAG) students agreed upon by the principals was 107,103 need-based students for 2004-05. The 2004 appropriation for these eligible students was increased by 5.7% to \$90,604,629 to accommodate public tuition and fee increases. In addition, the maximum award increased from \$1,491 to \$1,592 to accommodate this increase.
 - The state participates in federal need-based matching programs (Leveraging Educational Assistance Partnership and Special Leveraging Educational Assistance Partnership (LEAP and SLEAP)) and combines these \$2.1 million awarded funds with the FSAG programs.
- The 2004-05 current fall student count is 81,171 (a break out of disbursed 69,120 and 12,051 otherwise eligible). The disbursements of \$40,770,777 represent expected expenditures at 88% for the term and 45% for the year. Many participating institutions have extended reporting this year due to hurricane interruptions and many Postsecondary schools reports are not yet due.
 - The average award in 2004-05 is expected to be less than the maximum of \$1,592. (Public = \$1,196; Private = \$1,100; and Postsecondary = \$1,138 (many awards are not in for the Postsecondary sector to calculate a good average)).
 - In comparison, the 2003-04 average full time award was Public = \$987; Private = \$957; and Postsecondary = \$700.

2005-06

- The 2005-06 DOE LBR was for \$121,499,555 to fund 130,586 unduplicated students.
- Readjusted 2005-06 projections from the 2003-04 Actual End of Year Report decreases the number of projected FTE students to 113,912.
 - The appropriation needed to award each eligible student the full award (\$1,592) would be \$161.4 million. This represents a \$39.9 million above the LBR.
 - The amount to fund all eligible students at the 2004-05 preliminary average award per sector would be \$119.2 million, representing \$2.3 million below the LBR.
 - The amount to fund all eligible students at the 2004-05 preliminary average award with a 2.5% cost increase would be \$122.1 million, representing \$.6 million above the LBR.

Critical Teacher Shortage Programs

2004-05

- In the March 2004 Estimating Conference, the consensus for the number of eligible 2004-05 Critical Teacher Shortage Tuition Reimbursement participants was 1,303, and Loan Forgiveness teachers was 1,948. The 2004 appropriation for these eligible participants was level funded at \$1,739,566.
- The 2004-05 actual eligible participant count, as of November 5, 2004, is 1,332 (times 3 hours for a total hour count of 3,998) for Tuition Reimbursement and 2,370 for Loan Forgiveness, an increase in both programs.
- The awards have been prorated to approximately 22% of the maximum allowed in order to fund each eligible applicant. The entire appropriation will be expended awarding tuition reimbursement at \$17 instead of \$78 per credit hour, and for loan forgiveness undergraduates \$550 instead of \$2,500 and for graduates \$1,110 instead of \$5,000.

2005-06

- The 2005-06 DOE LBR was for \$6,800,476 to serve a total of 3,569 participants.
- Based on 2004-05 actual disbursement percentage growth, a new projection of 2005-06 tuition reimbursement course hours and loan forgiveness participants reflects a new total of \$8,779,053 for fully funded hours and loans.

Florida Resident Access Grant

2004-05

- In the March 2004 Estimating Conference, the consensus number of eligible William L. Boyd, IV, Florida Resident Access Grant (FRAG) students agreed upon by the principals was 33,700 students for 2004-05. The 2004 appropriation for these eligible students was level funded at \$79,841,350 with a full time award of \$2,369.
- The 2004-05 actual fall semester disbursed students as of November 5, 2004, is 31,456 with disbursement totals of \$37,241,043 (average fall award of \$1,185 or the annualized award of \$2,369).
 - We anticipate that the number of funded students will increase with the Term 2 disbursements and late awardees to equate to the annual projected number of awardees.

- Based on current enrollments, we anticipate full awards for Term 2.

2005-06

- The 2005-06 DOE LBR was for \$81,677,136 for 34,475 students. Based on 2003-04 End of Year student counts and the three-year average growth increase of 2.58%, the projected number of eligible students for 2005-06 would increase to 34,807.
- An award equal to the 2004-05 full award of \$2,369 would require \$82,457,783, a \$780,647 increase to the 2005-06 LBR amount.

Access to Better Learning and Education

2004-05

The 2003 Legislature passed s. 1009.891 F.S., to create a tuition assistance program for students attending independent for-profit colleges and universities. The 2004-05 General Appropriations Act funded \$1,800,000 for the Access to Better Learning and Education (ABLE) program.

- For the 2004-05 fall semester, only one of the three eligible institutions have completed the reporting activities. Their report is consistent with the projections of 620 eligible students.
- Estimated unused funds in 2004-05 are projected to be \$870,000.

2005-06

- The 2005-06 DOE LBR was for level funding at \$1,800,000 for 1,200 students.
- The projected number of eligible students for 2005-06 could increase to 3,115 with the addition of the second year of ten additional eligible institutions and their eligible students. This would then require an increased budget of \$2,872,500 for a total request of \$4,672,500 to accommodate all thirteen schools.
- Without additional funding, the award would need to be prorated from the maximum amount of \$1,500 to \$577.85 per eligible student.

FLORIDA BRIGHT FUTURES SCHOLARSHIP PROGRAM
Financial Aid Estimating Conference
November 9, 2004

		Proj % Attendance at 2yr/4yr from 0304 EOY			Proj % Attendance at 2yr/4yr from 0304 EOY			
		FAS - 4% / 96%			FAS - 4% / 96%			
		FMS - 19% / 81%			FMS - 19% / 81%			
		GSV - 60% / 40%			GSV - 60% / 40%			
2002-20		2yr/4yr (CC & SUS)			2yr/4yr (CC & SUS)			
		FAS \$2,434/\$3,722			FAS \$2,478/\$3,725			
		FMS/GSV \$1,376/\$2,341			FMS/GSV \$1,409/\$2,344			
Projected Initials from DOE HS Grad Projections w/ increase to correct under estimations last three years.				Projected Initials from DOE HS Grad Projections x 28% Disb Projections				
2004-05		2004-05		2004-05		2005-06	2005-06	2005-06
ECC Adjusted Mar 4, 2004 Projection of Elig Disb Students		New Projections as of EOY 0304		Nov 5, 04 Disb Students @ 74% of Elig Students Disbursed	All Programs Projected Disb @ 26 Hrs	2005-06 Projected Students Disb	All Programs Projected Disb @ 26 Hrs with No Tuit & Fee Increases	All Programs Projected Disb @ 26 Hrs with 2.5 % CC Tuit & Fee Increases
FLORIDA ACADEMIC SCHOLARS								
Initials	7,780	7,780				8,049		
Renewals	18,870	18,579				18,984		
Total Awards	26,650	26,359				27,033		
Total Cost				\$ 83,880,393		\$ 86,026,329	\$ 86,068,500	
				\$2,109/\$3,227		\$2,109/\$3,227	\$2,148/\$3,227	
FLORIDA MEDALLION SCHOLARS								
Initials	31,283	31,283				32,620		
Renewals	64,285	68,999				75,014		
Total Awards	95,568	100,282				107,634		
Total Cost				\$ 187,706,325		\$ 201,466,881	\$ 202,039,493	
				\$1,193/\$2,031		\$1,193/\$2,031	\$1,221/\$2,031	
FLORIDA VOCATIONAL GOLD SEAL								
Initials	1,459	1,459				1,695		
Renewals	1,180	1,183				1,202		
Total Awards	2,639	2,642				2,897		
Total Cost				\$ 4,037,066		\$ 4,426,753	\$ 4,475,418	
				\$1,193/\$2,031		\$1,193/\$2,031	\$1,221/\$2,031	
TOP SCHOLARS								
Initials	67	67				67		
Renewals	177	190				193		
Total Awards	244	257				260		
Total Cost				\$ 366,000		\$ 390,685	\$ 390,685	
ALL BRIGHT FUTURES AWARD LEVELS								
Initials	40,589	40,589				42,364	42,364	
Renewals	84,512	88,951				95,393	95,393	
Total Awards	125,101	129,540				137,757	137,757	
Grand Total Cost		147,697	109,065	\$ 275,989,784		\$ 292,310,647	\$ 292,974,096	
Appropriation				\$ 268,106,104		\$ 297,700,000	\$ 297,700,000	
Remaining Funds*				\$ 7,883,680		\$ (5,389,353)	\$ (4,725,904)	

Florida Department of Education
Office of Student Financial Assistance
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Florida Student Assistance Grants

Institution type	2003-04			2004-05					2005-06 Projections			
	EOY Student Count	EOY OE	EOY Disbursement Amount	Proj No. of Students	2004-05 Appropriation	Term 1 Actual Students as of 11/08/04	Term 1 Actual Otherwise Eligible Students as of 11/08/04	Term 1 Actual Disbursement as of 11/08/04	2005-06 New Projected FTE Students Based on 0304 Actual EOY	2005-06 Adjusted Request @ full award of \$1,592	2005-06 Adjusted Request @ 0405 Preliminary Average Award	2005-06 Adjusted Request @ 0405 Prel Average Award plus 2.5% increase
Public Full-time												
SUS			\$33,011,733									
CC			\$36,161,488									
<i>Public Sub-total</i>	70,114	17,536	\$69,173,221	75,489	\$67,548,740	56,529			62,588			
SUS			\$0									
CC			\$0									
<i>Part-time Sub-total</i>	0	0	\$0	0	\$0				25,062			
Total Public	70,114	17,536	\$69,173,221	75,489	\$71,029,783	56,529	10,956	\$33,791,507	87,650	\$ 119,589,448	\$ 89,808,212	\$ 92,053,418
											\$ 1,196	\$ 1,225
Private	11,477	2,407	\$10,985,831	13,770	\$11,612,529	9,763	839	\$5,370,124	13,884	\$ 22,103,328	\$ 15,273,748	\$ 15,655,592
											\$ 1,100	\$ 1,128
Post-Sec	10,714	1,664	\$7,495,744	11,793	\$7,963,317	2828	256	\$ 1,609,146	12,378	\$ 19,705,776	\$ 14,086,287	\$ 14,438,444
											\$1,138	\$1,166
Totals	92,305	21,607	\$87,654,796	101,052	\$90,605,629	69,120	12,051	\$40,770,777	113,912	\$ 161,398,552	\$ 119,168,247	\$ 122,147,453

Florida Department of Education
Office of Student Financial Assistance
Financial Aid Estimating Conference
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Critical Teacher Shortage Programs

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O				
PROGRAM	2002-2003 End of Year				2003-2004 End of Year				2004-2005 Actual as of Nov 9, 2004				2005-06 Projection			2004-05 Actual % increases to Project 2005-06 Participants	Revised Projection	
	Eligible Applicants	# Hours/ Awards	Expenditures	Average Award	Eligible Applicants	# Hours/ Awards	Actual Expenditures	Average Award	Eligible Applicants	# of Hours/ Awards	Prorated Average Award	Expenditures	Eligible Applicants	LBR Awards	LBR Expenses			
TUITION REIMBURSEMENT	594	4,279	\$111,246	\$26	529	3,689	\$73,783	\$20	565	3,998	\$ 17	\$67,966	1,621	4,863	\$379,418	4,334	\$ 338,039	
LOAN FORGIVENESS	1,834	1,834	\$1,764,111	\$962	2,106	2,106	\$1,732,558	\$823	2,370	2,370	\$665	\$1,653,380	1,948	1,948	\$6,421,058	2,666	\$ 8,441,014	
TOTALS	2,428		\$1,875,357		2,635		\$1,806,341		2,935			\$1,721,346	3,569		\$6,800,476		\$ 8,779,053	
			33% Maximum Award				26% Maximum Award					22% Maximum Award			Max Awards:		100% Maximum Award	
															TR Hrs @ 100% 78			
															LF 2/3 Undg @ 95% 2500			
															LF 1/3 Grad @ 95% 5000			
TR % growth (U/O)						-13.8%				8.4%					21.6%		8.4%	
LF % growth (U/O)						14.8%				12.5%					-17.8%		12.5%	
% of TR funds to Appropriation			6%				4%					4%				6%		
% of LF funds to Appropriation			94%				96%					96%				94%		

**Florida Department of Education
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Florida Resident Access Grant**

Institution Name	2001/2002			2002/2003			2003/2004			2004-2005			2005-2006	
	Inst Est 7/24/01	EOY Actual	% of Est Overproj	Inst Est 7/19/03	EOY Actual	% of Est Overproj	Inst Est 12/9/02	EOY Actual	% Est (O/U) Inst Proj	Inst Est 7/21/04	Term 1 as of 11/05/04	% Est Overproj	Mar 2004 ECC OSFA Proj with 2.3% Growth / Appropriation Count	OSFA Proj with 2.58% Growth
BARRY UNIVERSITY	1,799	2,094	14%	1,820	2,310	-25%	2,691	3,481	23%	3,170	2,835	-12%	2845	3223
BEACON COLLEGE								22	100%	24	25	4%	26	24
BETHUNE-COOKMAN COLLEGE	1,205	1,379	13%	1,162	1,289	8%	1,195	1,531	22%	1,450	1,329	-9%	1263	1474
CLEARWATER CHRISTIAN COLLEGE	280	308	9%	294	312	9%	320	269	-19%	275	244	-13%	338	280
ECKERD COLLEGE	675	718	6%	627	731	15%	640	801	20%	753	768	2%	677	766
EDWARD WATERS COLLEGE	900	960	6%	772	937	3%	825	942	12%	950	650	-46%	872	966
EMBRY RIDDLE AERO. UNIVERSITY	950	1,041	9%	949	1,103	1%	1,125	1,008	-12%	998	912	-9%	1189	1015
FLAGLER COLLEGE	1,210	1,503	19%	1,497	1,683	15%	1,500	1,798	17%	1,625	1,640	1%	1586	1652
FLORIDA COLLEGE	140	140	0%	116	121	-2%	140	134	-4%	130	120	-8%	148	132
FLORIDA HOSPITAL COLLEGE OF HEALTH	526	383	-37%	392	490	-18%	530	551	4%	530	453	-17%	560	539
FLORIDA INSTITUTE OF TECHNOLOGY	585	608	4%	680	699	16%	780	682	-14%	680	678	0%	825	691
FLORIDA MEMORIAL COLLEGE	1,450	1,271	-14%	1,026	1,188	2%	1,100	1,210	9%	1,485	1,049	-42%	1163	1510
FLORIDA SOUTHERN	1,380	1,479	7%	1,368	1,464	11%	1,420	1,430	1%	1,311	1,305	0%	1501	1333
INTERNATIONAL COLLEGE	756	1,026	26%	834	1,101	17%	890	1,197	26%	965	839	-15%	941	981
JACKSONVILLE UNIVERSITY	903	1,005	10%	1,001	1,108	19%	1,108	1,069	-4%	1,015	950	-7%	1171	1032
LYNN UNIVERSITY	278	435	36%	394	476	10%	429	524	18%	537	398	-35%	454	546
NOVA-SOUTHEASTERN UNIVERSITY	1,950	2,197	11%	2,108	2,724	25%	2,250	2,946	24%	2,595	2,518	-3%	2379	2639
PALM BEACH ATLANTIC COLLEGE	1,410	1,401	-1%	1,412	1,527	18%	1,459	1,569	7%	1,490	1,412	-6%	1542	1515
RINGLING SCHOOL OF ART & DESIGN	385	368	-5%	374	377	7%	410	371	-11%	361	356	-1%	433	367
ROLLINS COLLEGE	1,208	1,579	23%	1,470	1,684	15%	1,475	1,736	15%	1,550	1,509	-3%	1559	1576
SOUTHEASTERN COLLEGE	575	577	0%	612	703	17%	650	847	23%	880	876	0%	687	895
ST. LEO COLLEGE	1,950	2,015	3%	1,672	2,044	11%	1,750	1,962	11%	1,733	1,787	3%	1850	1762
ST. THOMAS UNIVERSITY	725	881	18%	712	809	-1%	800	857	7%	795	775	-3%	846	808
STETSON UNIVERSITY	1,512	1,524	1%	1,455	1,513	7%	1,590	1,508	-5%	1,510	1,491	-1%	1681	1535
UNIVERSITY OF MIAMI	4,100	4,419	7%	4,479	4,589	9%	4,775	4,510	-6%	4,500	4,149	-8%	5048	4576
UNIVERSITY OF TAMPA	920	1,044	12%	1,054	1,174	12%	1,235	1,301	5%	1,360	1,229	-11%	1306	1383
WARNER SOUTHERN COLLEGE	800	984	19%	812	951	-14%	1,100	814	-35%	800	764	-5%	1163	813
WEBBER COLLEGE	250	257	3%	325	386	7%	400	428	7%	460	395	-16%	423	468
	28,822	31,596	9%	29,417	33,493	8%	32,587	35,498	8%	33,932	31,456	-8%	34,475	34,807
Actual Growth % from previous year													1.60%	2.58%
Unduplicated EOY Totals		31,548			33,459			35,462			31,456			
Growth % of Unduplicated Student Count from Prior Year		5.16%			6.06%			5.99%			-4.31%		1.60%	
3 Yr Average Growth		13.70%			12.45%			5.74%			2.58%		1.09%	

**Florida Department of Education
Office of Student Financial Assistance
Financial Aid Estimating Conference
November 15, 2004
Access to Better Learning and Education**

	2004-2005				2005-2006	
Name of Institution Eligible to Participate	2004-05 Institution Est of Student Count	2004-05 ABL max award amt of \$1,500 per student	Institution Actual Student Count Term 1 as of 11/5/04	Institution Actual Dollars Expended Term 1 as of 11/5/04	2005-06 Institution Est of Student Count	Cost at full award of \$1,500
2004-05						
Keiser College	170	\$255,000	162	\$121,500	170	\$255,000
South University - West Palm E	150	\$225,000			150	\$225,000
Ai Miami International Universit	300	\$450,000			300	\$450,000
	620	\$930,000			620	\$930,000
2005-06						
Carlos Albizu University					134	\$201,000
Columbia College, Orlando					443	\$664,500
Johnson & Wales University					536	\$804,000
National Louis University					109	\$163,500
Northwood University					368	\$552,000
Trinity International University					81	\$121,500
Troy State University					576	\$864,000
Union Institute & University					192	\$288,000
University of St. Francis					21	\$31,500
Webster University					35	\$52,500
					2495	\$3,742,500
TOTAL					3,115	\$4,672,500
Appropriation		\$1,800,000				
LBR						\$1,800,000
Balance		\$870,000				(\$2,872,500)