

**Student Financial Aid Enrollment Estimating Conference**  
**Thursday, December 1, 2005**  
**2:00 p.m., 1703 Turlington**

On December 1, 2005, a student financial aid enrollment estimating conference was held for the purpose of reviewing the estimated 2005-06 and projected 2006-07 award recipients for Florida student financial aid programs. The following people were in attendance at the conference:

Governor's Office:

Janet Burns  
Scott Kittel  
Alicia Trexler

House:

Gavin Beagle  
Jen Hatfield  
Amy Hammock  
Kurt Hamon

Senate:

Paul Bryant  
Heather Riti

Department of Education:

Theresa Antworth  
Jerolyn Barnhart  
Linda Champion  
Nancy Copa  
Allison Crume  
Link Jarrett  
Jennifer Seifert

Other:

Bob Boyd, ICUF  
Melanie Kopp, ICUF  
Ed Moore, ICUF  
Bob O'Leary, ICUF

Legislative Office of Economic and  
Demographic Research:

Amy Baker  
Beth Lines

Principals review data presented at the student financial aid conference to conclude a consensus number of students served.

The Principals of the Education Estimating Conference, pursuant to 216.136(4)(c), Florida Statutes, are: The Commissioner of Education, the Executive Office of the Governor, the coordinator of the Office of Economic and Demographic Research, and professional staff of the Senate and House of Representatives who have forecasting expertise, or their designees, are the principals of the Education Estimating Conference. The Commissioner of Education or his or her designee shall preside over sessions of the conference.

## **Florida Bright Futures Scholarship Program**

### 2005-06

- The attached spreadsheet outlines the first eight years of the program disbursed students and cost expenditures. Of interest is the trend of attendance from 2yr to 4yr institutions.
- In the February 2005 Estimating Conference, the consensus number of 2005-06 eligible Bright Futures students agreed upon by the principals was 137,757. An updated 2005-06 projection of students with Term 1 disbursement data results in an increased projection to 140,317 students. These additional 2,560 students are the impact of additional: (1) percentages of HS graduates projected to be eligible and disburse, and (2) a slight renewal decrease in student disbursed population.
- Current year methodology for cost projections included a 2yr/4yr expanded: (1) attendance rate from a whole number to one decimal place; and (2) enrollment hours instead of averaged hours per program level (FAS 22/27; FMS/GSV 21/25).
- At this date, the 2005-06 projected annual count is 140,317 students with a projected expenditure of \$304,272,348. We anticipate no shortfall but rather a \$7.5 million reserve.

### 2006-07

- The 2006-07 DOE LBR was \$347,416,908 for 148,886 students.
- An updated projection using 2005-06 data, results in an increased student count of 150,024. This increase of 1,138 students is the result of an additional 1% of HS graduates expected to be eligible and disburse as initial students.
- The methodology for 2006-07 cost projections includes a 2yr/4yr attendance rate rounded to a whole number showing the continued migration to 4 yr schools. And again, we used the update expansion of enrollment hours taken at 2yr/4yr within a program level (FAS/FMS/GSV) instead of averaged hours by program.
- With no increase to tuition and fees, the new 2006-07 projected cost is \$325.5 million.
- Applying a 1.8% tuition and fees increase at community colleges and a 5% increase at state universities, the updated projected cost is \$340.9 million. This would be a \$6.5 million reduction to the LBR.
- The projected cost for a tuition & fees increase is \$3.1 million per percentage increase. Disaggregated, this is \$2.8 million for state universities and \$.3 million for community colleges (EDR estimate).
- The principals agreed to a consensus number of Bright Futures students of 150,024. A request was made that we show at future conferences a baseline accounting of students and expenditures from the appropriation or a prior consensus to the new projections. See attached chart created by EDR that compares new 2005-06 projections to the 2005-06 appropriation, and

compares the 2006-07 projections to both the 2005-06 appropriation and the December 2005 Financial Aid Estimating Conference 2005-06 projections.

### **Florida Student Assistance Grants**

#### **2005-06**

- In the February 2005 Estimating Conference, the 2005-06 consensus number of eligible need-based students in the Florida Student Assistance Grant (FSAG) agreed upon by the principals was 130,586.
- The updated 2005-06 projected end of year student count is 97,654. This only includes projected disbursed students, not otherwise eligible students who will go un-funded.
  - The average award in 2005-06 is expected to be less than the maximum of \$1,672 (Public = \$1,078; Private = \$1,041; and Postsecondary = \$766).
  - In comparison, it is an increased award from the 2004-05 average full time award (Public = \$1,013; Private = \$ 994; and Postsecondary = \$749).
- The state participates in federal need-based matching programs (Leveraging Educational Assistance Partnership and Special Leveraging Educational Assistance Partnership (LEAP and SLEAP)) and combines the \$2.5 million funds with the FSAG appropriation of \$98.8 million for a total of \$101.3 million. We anticipate full expenditure of the entire 2005-06 appropriation.

#### **2006-07**

- The 2006-07 DOE LBR was \$126,723,490 to fund 116,842 students. This represents the departmental budget policy on need vs merit, which reflects a dollar for dollar increase to need programs as is requested for merit programs (Bright Futures).
- No change to the 2006-07 student projections of 116,842 is recommended.
- This recommended increase would create a 4% increase to the overall average award. This compares to the projected 6% average award increase in 2005-06, and to the actual 3% average award growth in the 2004-05 award year.
- The principals agreed to a consensus number of FSAG students of 116,842.

### **Critical Teacher Shortage Programs**

#### **2005-06**

- The February 2005 Estimating Conference projections under-estimated tuition reimbursable hours and the number of teachers. The actual 3,704 eligible teachers received 18% of a maximum award for both the Critical Teacher Shortage Tuition Reimbursement and Loan Forgiveness programs.
- The awards for tuition reimbursement were \$14 instead of \$78 per credit hour. The loan forgiveness undergraduates received on average \$440 instead of \$2,500. And the graduates received on average \$880 instead of

\$5,000. The entire 2005-06 appropriation of \$1,739,566 for these two programs will be expended.

- The question was asked whether No Child Left Behind (NCLB) had influenced the increased number of applicants. OSFA conferred with the DOE Recruitment and Retention Office about the criteria of NCLB and agree that due to imminent federal requirements of NCLB that schools provide teachers certified in-field, and the need for certification in both a subject matter and ESE if teachers have such populations, would result in an increase of applicants for these programs. See attached chart for data and growth trends on applicants by type of certification.

#### 2006-07

- The 2006-07 DOE LBR requested \$9,679,767 to serve 3,437 eligible teachers.
- The updated 2006-07 projection is based on 2005-06 actual disbursements with a two-year average growth percentage for both tuition reimbursement course hours and loan forgiveness awards. The updated total of eligible teachers is 4,420, and an updated cost at a full award is \$10,814,793 to fund hours and loan amounts at the maximum award levels. This is an increase of \$1.1 million over the LBR and \$9 million over current year appropriation.
- The principals agreed to a consensus number of Critical Teacher Shortage applicants of 4,420.

### **William L. Boyd, IV, Florida Resident Access Grant**

#### 2005-06

- The February 2005 Estimating Conference and the 2005-06 General Appropriation Act recognized 32,979 eligible full time students. The current year appropriation is \$93,990,150 with a maximum student annual award of \$2,850. This award amount is an increase of \$481, or 20% over the prior year.
- The projected 2005-06 student headcount is 32,415. The new projected annual disbursement is \$92,382,750. Therefore, approximately \$1.6 million of the appropriation may go unspent.

#### 2006-07

- The 2006-07 DOE LBR was \$97,472,998 for 34,201 FTE students. Based on updated 2005-06 enrollments and a 4% average year increase in students, the new projected number of eligible students for 2006-07 year would be 33,712.
- Using the 2005-06 maximum award of \$2,850 would require a request of \$96,078,060. This level award funding would result in a reduction to the LBR of \$1.4 million.
- Increasing the maximum award to \$3,000 would require a request of \$101,134,800. This is an increase of \$3.6 million over the LBR.
- The principals agreed to a consensus number of FRAG students of 34,201.

## **Access to Better Learning and Education**

### 2005-06

The 2003 Legislature passed s. 1009.891 F.S., to create a tuition assistance program for students attending independent for-profit colleges and universities. The 2005-06 General Appropriations Act funded \$3.6 million for the Access to Better Learning and Education (ABLE) program.

- The General Appropriations Act identifies 3,115 eligible/disbursed students for the 2005-06 academic year. For the 2005-06 year, the projected enrollment from the ten eligible institutions is 1,756 students with projected expenditures of \$1,969,275. Each student may receive a maximum award of \$1,155.69, which is a reduction of \$344.31 from the first year award of \$1,500. Estimated unused general revenue funds in 2005-06 are projected to be \$1.6 million.

### 2006-07

- The 2006-07 DOE LBR was \$3,698,208 for 3,200 students at the level award of \$1,155.69.
- An updated projection based on the 2005-06 disbursements results in a 2006-07 projected student count of 1,809.
- At the 2005-06 maximum award of \$1,155.69, the new projected 2006-07 cost would be \$2,080,478. This is a \$1.6 million decrease from the LBR.
- At the 2004-05 maximum award of \$1,500.00, the new projected 2006-07 cost would be \$2,713,252. This is a \$984,956 decrease from the LBR.
- The attached lists all first and second year eligible institutions. There is not enough historical data on student enrollment trends at these institutions from which to derive any growth pattern. We applied a 3% growth rate to project 2006-07 students.
- At this date, we have no information about additional postsecondary institutions becoming eligible for the 2006-07 year from which to project additional student eligibility and costs.
- The principals agreed to a consensus number of ABLE students of 1,809.

Florida Department of Education  
Office of Student Financial Assistance  
Financial Aid Estimating Conference  
November 28, 2005  
Florida Student Assistance Grants

A	B	C	D	E	F	G	H	I
		2004-05		2005-06		2006-07 Projections		
Institution/Sector Type	2004-05 End of Year Students	2004-05 End of Year Expenditures	2005-06 Projected End of Year Students	2005-06 Projected Costs	2006-07 LBR Student Count	2006-07 LBR @ \$ for \$ increase per merit	Comparisons 2005-06 Sector Average Award	Comparisons Full Award of \$1,672 *
<b>Public</b>	72,169	\$ 73,080,034	74,334	\$ 80,127,269	92,630	\$ 103,005,060	\$ 99,855,140	\$ 154,877,360
<i>Aver Award</i>		\$ 1,013		\$ 1,078		\$ 1,112	\$ 1,078	\$ 1,672
<b>Private</b>	11,896	\$ 11,822,267	12,253	\$ 12,752,614	12,956	\$ 14,173,317	\$ 13,487,196	\$ 21,662,432
<i>Aver Award</i>		\$ 994		\$ 1,041		\$ 1,094	\$ 1,041	\$ 1,672
<b>Post-Secondary</b>	10,745	\$ 8,052,155	11,067	\$ 8,480,932	11,256	\$ 9,545,113	\$ 8,622,096	\$ 18,820,032
<i>Aver Award</i>		\$ 749		\$ 766		\$ 848	\$ 766	\$ 1,672
<b>Totals</b>	94,810	\$ 92,957,212	97,654	\$ 101,360,815	116,842	\$ 126,723,490	\$ 121,966,551	\$ 195,363,168
<i>Total Aver Award</i>		\$ 980		\$ 1,038		\$ 1,085	\$ 1,044	\$ 1,672
<i>Total Aver Award % Chg</i>		3%		6%		4%	1%	61%
<b>Appropriation</b>				\$ 98,857,982				
<b>S/LEAP</b>				\$ 2,502,833		\$ 2,502,833		
<b>Grand Total</b>				\$ 101,360,815		\$ 129,227,408		

**Note: An 5% increase to the maximum award amount of \$1,672 would result in a new maximum amount of \$1,759; and an additional \$10 million.**

**Florida Department of Education  
Office of Student Financial Assistance  
Financial Aid Estimating Conference  
November 28, 2005  
Florida Resident Access Grant**

A	B	C	D	E	F	G	H	I
	2004-05		2005-06			2006-07		
Institution Name	Inst Est 7/2004	2004-05 End of Year Student Counts	Inst Est 7/2005	2005-06 GAA @ \$2850	2005-06 Projected EOY Count from Term 1 Actuals	2006-07 Projected Students @ 4% (3 yr average growth)	Projected Costs @ \$2850	Projected Costs @ \$3000
BARRY UNIVERSITY	3,170	3,448	2835	3,012	2771	2882	\$ 8,213,244	\$ 8,645,520
BEACON COLLEGE	24	26	25	27	15	16	\$ 44,460	\$ 46,800
BETHUNE-COOKMAN COLLEGE	1,450	1,478	1375	1,412	1560	1622	\$ 4,623,840	\$ 4,867,200
CLEARWATER CHRISTIAN COLLEGE	275	259	272	259	236	245	\$ 699,504	\$ 736,320
ECKERD COLLEGE	753	751	825	694	644	670	\$ 1,908,816	\$ 2,009,280
EDWARD WATERS COLLEGE	950	750	1300	623	416	433	\$ 1,233,024	\$ 1,297,920
EMBRY RIDDLE AERO. UNIVERSITY	998	954	897	876	937	974	\$ 2,777,268	\$ 2,923,440
FLAGLER COLLEGE	1,625	1,836	1865	1,728	1709	1777	\$ 5,065,476	\$ 5,332,080
FLORIDA COLLEGE	130	127	140	127	122	127	\$ 361,608	\$ 380,640
FLORIDA HOSPITAL COLLEGE OF HEALTH	530	554	530	475	405	421	\$ 1,200,420	\$ 1,263,600
FLORIDA INSTITUTE OF TECHNOLOGY	680	705	685	720	654	680	\$ 1,938,456	\$ 2,040,480
FLORIDA MEMORIAL COLLEGE	1,485	1,157	1050	1,108	981	1020	\$ 2,907,684	\$ 3,060,720
FLORIDA SOUTHERN	1,311	1,414	1260	1,378	1309	1361	\$ 3,879,876	\$ 4,084,080
INTERNATIONAL COLLEGE	965	1,202	905	896	967	1006	\$ 2,866,188	\$ 3,017,040
JACKSONVILLE UNIVERSITY	1,015	1,032	1050	1,012	924	961	\$ 2,738,736	\$ 2,882,880
LYNN UNIVERSITY	537	472	440	390	547	569	\$ 1,621,308	\$ 1,706,640
NOVA-SOUTHEASTERN UNIVERSITY	2,595	3,045	2677	2,641	2425	2522	\$ 7,187,700	\$ 7,566,000
PALM BEACH ATLANTIC COLLEGE	1,490	1,576	1455	1,473	1436	1493	\$ 4,256,304	\$ 4,480,320
RINGLING SCHOOL OF ART & DESIGN	361	382	400	381	421	438	\$ 1,247,844	\$ 1,313,520
ROLLINS COLLEGE	1,550	1,653	1637	1,602	1455	1513	\$ 4,312,620	\$ 4,539,600
SOUTHEASTERN COLLEGE	880	1,010	1200	930	1072	1115	\$ 3,177,408	\$ 3,344,640
ST. LEO COLLEGE	1,733	2,043	1691	1,639	2062	2144	\$ 6,111,768	\$ 6,433,440
ST. THOMAS UNIVERSITY	795	904	825	820	785	816	\$ 2,326,740	\$ 2,449,200
STETSON UNIVERSITY	1,510	1,580	1635	1,615	1531	1592	\$ 4,537,884	\$ 4,776,720
UNIVERSITY OF MIAMI	4,500	4,609	4175	4,648	4685	4872	\$ 13,886,340	\$ 14,617,200
UNIVERSITY OF TAMPA	1,360	1,359	1347	1,298	1304	1356	\$ 3,865,056	\$ 4,068,480
WARNER SOUTHERN COLLEGE	800	804	780	774	660	686	\$ 1,956,240	\$ 2,059,200
WEBBER COLLEGE	460	418	410	420	382	397	\$ 1,132,248	\$ 1,191,840
	33,932	35,548	33,686	32,979	32,415	33,712		
Projected Cost / Appropriation		\$ 79,841,350		\$ 93,990,150	\$ 92,382,750		\$ 96,078,060	\$ 101,134,800
Actual Cost		\$ 72,726,239						
2006-07 LBR						34,201	\$ 97,472,998	\$ 97,472,998
Difference from Appropriation /LBR		\$ 7,115,111			\$ 1,607,400		\$ (1,394,938)	\$ 3,661,802

## EDR BRIGHT FUTURES ESTIMATES AND PROJECTIONS FOR FY 2005-06 AND FY 2006-07

**New Data Received:**

FINAL FY 2004-05 data was received in October 2005; REVISED data was received in November 2005. The attached chart (page 3) compares the Feb 2005 EEC estimates with ACTUALS for FY 2004-05.

**New Projection for FY 2005-06 using COHORT SURVIVAL methodology:**

SURVIVAL RATES for FY 2005-06 and FY 2006-07 estimates were updated, based on ACTUAL FY 2004-05 data. Rates are calculated by COHORT (year of high school graduation), AWARD (FAS, FMS, GSV, ATS), and LEVEL (4-year or 2-year). HOURS PER AWARD were updated, based on ACTUAL FY 2004-05 data.

INITIAL AWARDS as a percent of prior year high school graduates (estimate from DOE) were updated, based on prior years' trend. Observed INITIALS as % of prior year high school graduates was 30.58%. Increase in % over last three years has been 1.11% INITIAL AWARDS were set at 31.7% of prior year's high school graduates for FY 2005-06. (High school graduates estimate by DOE, Jan 2005.)

The COST was based on the new per-hour rates for FY 2005-06 that include tuition and fee increases adopted by colleges and universities.

ACTUAL FY	Awards/Cost	NEW NOV 2005 EDR Proj.	Awards/Cost	OLD FEB 2005 EEC CONSENSUS Estimate
<b>2004-05</b>		<b>FY 2005-06</b>		
Initials	42,994	Initials	45,424	45,149
Renewals	87,603	Renewals	94,398	94,404
<b>Total Awards</b>	<b>130,597</b>	<b>Total Awards</b>	<b>139,822</b>	<b>139,553</b>
<b>Cost (\$ M)</b>	<b>\$ 268.94</b>	<b>Cost (\$ M)</b>	<b>\$ 308.20</b>	<b>\$ 311.77</b>
FAS *	27,472	FAS *	28,589	28,906
FMS	100,510	FMS	108,473	107,943
GSV	2,615	GSV	2,761	2,705
* includes Academic Top Scholar		* includes Academic Top Scholar		
4-Yr Institution	106,086	4-Yr Institution	115,768	116,789
2-Yr Institution *	24,511	2-Yr Institution *	24,054	22,764
* includes Vocational		* includes Vocational		

\* Appropriated based on 5% tuition increase and increase in community college capital improvement fee. EEC did not specify cost.



**EDR BRIGHT FUTURES ESTIMATES AND PROJECTIONS  
FOR FY 2005-06 AND FY 2006-07**

**First Projection for FY 20006-07:**

SURVIVAL RATES from FINAL FY 2004-05 were used, based on FY 2005-06 estimate above.

HOURS were kept the same as in FINAL FY 2004-05.

INITIAL AWARDS are set at 32.7% of estimated prior year high school graduates.

Cost of a 1% of tuition increase by level (university / community college) is shown below.

<b>NOV 2005 EDR Proj.</b>	<b>Awards/Cost with NO TUITION INCREASE</b>		
Initials	48,037		
Renewals	101,075		
<b>Total Awards</b>	<b>149,112</b>		
<b>Cost (\$ M)</b>	<b>\$ 329.00</b>	million	
FAS *	30,227		
FMS	115,862		
GSV	3,024		
* includes Academic Top Scholar			
<b>4-Yr Institution</b>	124,174		<b>2.8 million</b>
<b>2-Yr Institution **</b>	24,938		<b>0.3 million</b>
** includes Vocational			

**Cost of 1%  
Tuition Increase  
(\$ M)**

2004-05 ACTUAL DISBURSED AWARDS COMPARED TO FEB 2005 EEC ESTIMATES

<b>ACTUAL FY 2004-05 FINAL</b>		<b>ACTUAL COSTS</b>		<b>FEB 2005 EEC CONSENSUS</b>			<b>ACTUAL OVER/UNDER CONSENSUS</b>		
Fiscal Year =	04-05	EDR Hours / Sep 05 data	BASELINE COST (\$ Millions)	CONSENSUS uses CONSENSUS FEB 05 TERM 1 JAN 2005 OSFA	EDR Hours / Sep 04 data	BASELINE COST (\$ Millions)	Actual less FEB 05 Consensus Estimate	Actual less FEB 05 Consensus Estimate	Actual less FEB 05 Consensus Estimate
SUS/Private 4-year	25,896	27.00	\$ 85.19	26,128	27.00	\$ 86.79	0.00	0.00	(1.60)
Academic Scholar	223	28.00	\$ 1.07	227	28.00	\$ 1.10	0.00	0.00	(0.03)
Top Scholar	78,958	25.00	\$ 153.76	79,201	26.00	\$ 160.13	-1.00	-1.00	(6.37)
Medallion Scholar	1,009	25.00	\$ 1.99	1,000	26.00	\$ 2.11	-1.00	-1.00	(0.13)
Gold Seal Vocational	106,086		\$ 242.00	106,566		\$ 250.13			(8.13)
TOTAL, SUS									-3.25%
Community College									
Academic Scholar	1,334	23.00	\$ 2.69	1,231	24.00	\$ 2.39	-1.00	-1.00	0.30
Top Scholar	19	27.00	\$ 0.07	10	25.00	\$ 0.04	0.04	0.00	0.03
Medallion Scholar	21,552	22.00	\$ 22.56	20,424	22.00	\$ 20.08	0.00	0.00	2.47
Gold Seal Vocational	1,606	22.00	\$ 1.62	1,566	22.00	\$ 1.53	0.00	0.00	0.10
TOTAL, CC	24,511		\$ 26.94	23,231		\$ 24.04			2.90
Total, All (SUS+CC)	130,597		\$ 268.94	129,787		\$ 275.99			-3.25%
Academic Scholar	27,230		\$ 87.88	27,359		\$ 89.18	-0.47%	-0.47%	(1.30)
Top Scholar	242		\$ 1.14	237		\$ 1.14	2.11%	2.11%	0.00
Medallion Scholar	100,510		\$ 176.32	99,625		\$ 180.21	0.89%	0.89%	(3.89)
Gold Seal Vocational	2,615		\$ 3.61	2,566		\$ 3.64	1.91%	1.91%	(0.03)
TOTAL, ALL (SUS+CC)		TOTAL COST, \$ M	\$ 268.94	129,787	Appropriated	\$ 275.99		Actual less Estimate	(7.05)
								Actual less Estimate	-2.55%
Initials	42,994			42,698				0.69%	
Renewals	87,603			87,089				0.59%	
All	130,597			129,787				0.62%	

**ESTIMATED FY 2005-06**

Fiscal Year =		# Hrs/Award	SOURCE FOR NUMBER OF AWARDS: EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST							
2005-06 BASE		2								
Tuition and Fees base =										
			EDR Hours / REVISED Sep 05 data	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)
SUS/Private 4-year	26,539		27.00	71.57	35.57	60.00	100%	600	3,552.78	94.29
Academic Scholar	229		28.00	71.57	35.57	60.00	100%	2,100	5,159.92	1.18
Top Scholar	87,758		25.00	71.57	35.57	60.00	75%	-	2,068.88	181.56
Medallion Scholar	1,242		25.00	71.57	35.57	60.00	75%	-	2,068.88	2.57
Gold Seal Vocational	115,768									
TOTAL, SUS										<b>279.60</b>

			EDR Hours / REVISED Sep 05 data	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)
EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	1,803		23.00	52.81	10.86	60.00	100%	600	2,124.41	3.83
Community College	17		27.00	52.81	10.86	60.00	100%	2,100	3,879.09	0.07
Academic Scholar	20,715		22.00	52.81	10.86	60.00	75%	-	1,110.56	23.01
Top Scholar	1,519		22.00	52.81	10.86	60.00	75%	-	1,110.56	1.69
Medallion Scholar	24,054									
Gold Seal Vocational										
TOTAL, CC										<b>28.59</b>

				EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	TOTAL COST, \$ M	BASELINE COST (\$ Millions)
EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 05-4-05 Bright Futures EDR FCST	28,342			Initials	45,424				98.12
Academic Scholar	247			Renewals	94,398				1.25
Top Scholar	108,473			All	139,822				204.56
Medallion Scholar	2,761								4.26
Gold Seal Vocational	139,822								
TOTAL, ALL (SUS+CC)									<b>308.19</b>
									<b>311.77</b>
									<b>INCREASE \$ (3.58)</b>
									1% University
									1% Comm. Coll.
									Tuition
									Increase (\$M)
									\$ 2.6
									\$ 0.3

**PROJECTED FY 2006-07**

		Fiscal Year =		2005-06 BASE		# Hrs/Award		SOURCE FOR NUMBER OF AWARDS:							
Tuition and Fees base =						2		EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 04-05 Bright Futures EDR FCST							
		EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 04-05 Bright Futures EDR FCST	28,084	235	94,435	1,421	124,174	EDR Hours / REVISIED Sep 05 data	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)
SUS/Private 4-year Academic Scholar								27.00	71.57	35.57	60.00	100%	600	3,552.78	99.78
Top Scholar								28.00	71.57	35.57	60.00	100%	2,100	5,159.92	1.21
Medallion Scholar								25.00	71.57	35.57	60.00	75%	-	2,068.88	195.37
Gold Seal Vocational								25.00	71.57	35.57	60.00	75%	-	2,068.88	2.94
<b>TOTAL, SUS</b>															<b>\$ 299.30</b>
Community College Academic Scholar		EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 04-05 Bright Futures EDR FCST	1,891	17	21,427	1,604	24,938	EDR Hours / REVISIED Sep 05 data	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)
Top Scholar								23.00	52.81	10.86	60.00	100%	600	2,124.41	4.02
Medallion Scholar								27.00	52.81	10.86	60.00	100%	2,100	3,879.09	0.07
Gold Seal Vocational								22.00	52.81	10.86	60.00	75%	-	1,110.56	23.80
<b>TOTAL, CC</b>								22.00	52.81	10.86	60.00	75%	-	1,110.56	<b>\$ 1.78</b>
Total, All (SUS+CC)		EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 04-05 Bright Futures EDR FCST	29,975	252	115,862	3,024	149,112	EDR From FALL 05 FY 05-06 AND FUTURE FINAL FY 04-05 Bright Futures EDR FCST	\$ / hour, matriculation OSFA 7/27/05	\$ / hour, local fees OSFA 7/27/05	Flat lab fee OSFA 7/27/05	% of Cost Covered	Stipend	CALCULATED Yearly Cost	BASELINE COST (\$ Millions)
Academic Scholar								27.00	71.57	35.57	60.00	100%	600	3,552.78	103.79
Top Scholar								28.00	71.57	35.57	60.00	100%	2,100	5,159.92	1.28
Medallion Scholar								25.00	71.57	35.57	60.00	75%	-	2,068.88	219.17
Gold Seal Vocational								25.00	71.57	35.57	60.00	75%	-	2,068.88	4.72
<b>TOTAL, ALL (SUS+CC)</b>														<b>\$ 328.96</b>	<b>\$ 311.77</b>
															<b>\$ 17.19</b>
															1% University
															1% Comm. Coll.
															Tuition Increase (\$M)

Florida Department of Education  
Office of Student Financial Assistance  
Financial Aid Estimating Conference  
November 28, 2005  
Critical Teacher Shortage Programs

PROGRAM	2004-05 End of Year		2005-06 Current Year		J	K	L	2006-07 Projections			O	P			
	B	C	D	E				F	G	H			I	M	N
	Eligible Teachers	# of Hours/Awards	Prorated Average Award	Expenditures	Feb 2005 Est Conf TR Hours / LF Teachers	2005-06 TR = Elig # of Hrs Pd LF = # of Teacher Awards	2005-06 Eligible Teachers	Prorated Average Award	Expenditures	DOE LBR Projected Teachers	DOE LBR Projected Hrs/Teachers	DOE LBR	2006-07 Projected Teachers	2006-07 Projected Hrs/Teachers (per 2005-06 Aver % Incr)	Revised Cost Projections
Tuition Reimbursement (TR)	569	4,096	\$ 17	\$69,629	4,863	5,052	705	\$ 14	\$70,728	569	5,121	\$ 253,867	821	5,911	\$ 461,046
Loan Forgiveness (LF) Combined Undg and Grad	2,414	2,414	\$ 696	\$1,681,219	1,948	2,999	2,999	\$ 554	\$1,661,412	2,868	2,868	\$ 9,425,900	3,599	3,599	\$ 10,353,748
TOTALS	2,983			\$1,750,848			3,704		\$1,732,140	3,437	\$ 9,679,767	\$ 10,814,793	4,420	\$ 10,814,793	
Increase to LBR															
Increase over Appropriation															\$ 1,135,026
															\$ 9,075,227
TR % growth			22% Max Award					18% Max Award						100% Max Award	
LF % growth		11.0%				23.3%								17.0%	
% of Appropriation - TR		14.6%		4%		24.2%		4%						20.0%	
% of Appropriation - LF				96%				96%							4%
												Max Awards:			
												TR Hrs			\$ 78
												LF Undg Elig	67% Applicants	52% Funds	\$ 2,500
												LF Grad Elig	33% Applicants	48% Funds	\$ 5,000

Florida Department of Education  
Office of Student Financial Assistance  
Critical Teacher Shortage Awards by Area - 2002-03, 2003-04, 2004-05, 2005-06

Critical Teacher Shortage Area	2002-03			2003-04			2004-05			2005-06		
	Loan Forgiveness	Tuition Reimbursement	Tuition Reimbursement	Loan Forgiveness	Tuition Reimbursement	Tuition Reimbursement	Loan Forgiveness	Tuition Reimbursement	Tuition Reimbursement	Loan Forgiveness	Tuition Reimbursement	Tuition Reimbursement
AUTISM (CTS)	0	0	0	0	0	0	26	0	0	40	0	2
CHINESE (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
<b>EMOTIONALLY HANDICAPPED (CTS)</b>	<b>207</b>	<b>23</b>	<b>6</b>	<b>173</b>	<b>16</b>	<b>1</b>	<b>174</b>	<b>1</b>	<b>127</b>	<b>1</b>	<b>127</b>	<b>2</b>
<b>ENGLISH FOR SPEAKERS OF OTHER LANGUAGES (CTS)</b>	<b>44</b>	<b>39</b>	<b>4</b>	<b>47</b>	<b>14</b>	<b>8</b>	<b>54</b>	<b>15</b>	<b>48</b>	<b>15</b>	<b>48</b>	<b>17</b>
ESOL ENDORSEMENT (CTS)	0	4	0	0	8	0	0	0	0	0	0	12
<b>EXCEPTIONAL STUDENT EDUCATION (CTS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>265</b>	<b>70</b>	<b>0</b>	<b>365</b>	<b>98</b>	<b>536</b>	<b>536</b>	<b>135</b>	<b>135</b>
FRENCH (CTS)	2	1	1	3	1	1	8	3	10	10	4	4
GERMAN (CTS)	0	1	1	1	0	0	1	0	1	0	1	0
GIFTED (ENDORSEMENT) (CTS)	0	36	0	0	25	0	0	35	0	0	0	19
GREEK (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
HEBREW (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
HEARING IMPAIRED (CTS)	15	4	4	20	3	3	18	3	23	23	1	1
ITALIAN (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
INDUSTRIAL ARTS-TECHNOLOGY EDUCATION (CTS)	11	22	11	11	19	19	13	17	17	17	21	21
JAPANESE (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
LATIN (CTS)	0	0	0	0	1	1	1	1	1	1	1	0
<b>MATHEMATICS - 6-12 (CTS)</b>	<b>104</b>	<b>55</b>	<b>43</b>	<b>109</b>	<b>43</b>	<b>0</b>	<b>156</b>	<b>40</b>	<b>209</b>	<b>209</b>	<b>58</b>	<b>58</b>
<b>MATHEMATICS - MIDDLE GRADE (CTS)</b>	<b>32</b>	<b>55</b>	<b>21</b>	<b>61</b>	<b>21</b>	<b>23</b>	<b>113</b>	<b>23</b>	<b>177</b>	<b>177</b>	<b>40</b>	<b>40</b>
<b>MENTALLY HANDICAPPED (CTS)</b>	<b>97</b>	<b>7</b>	<b>2</b>	<b>83</b>	<b>2</b>	<b>1</b>	<b>83</b>	<b>1</b>	<b>59</b>	<b>59</b>	<b>2</b>	<b>2</b>
NOT TEACHING	0	0	0	0	0	0	0	0	0	0	0	0
ORIENTATION AND MOBILITY (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
PHYSICALLY IMPAIRED (CTS)	4	2	1	2	1	1	2	0	4	4	1	1
PORTUGUESE (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
PRE-KINDERGARTEN HANDICAPPED/DISABILITIES (CTS)	0	5	4	0	4	0	0	0	0	0	0	3
SEVERE OR PROFOUND HANDICAPPED/DISABILITIES (CTS)	0	1	1	0	1	1	0	0	0	0	0	0
READING (ENDORSEMENT) (CTS)	0	0	8	0	8	26	0	26	0	0	34	34
<b>READING (CTS)</b>	<b>0</b>	<b>0</b>	<b>121</b>	<b>7</b>	<b>121</b>	<b>149</b>	<b>15</b>	<b>149</b>	<b>31</b>	<b>31</b>	<b>205</b>	<b>205</b>
RUSSIAN (CTS)	0	0	0	0	0	0	0	0	0	0	0	0
<b>SCIENCE - BIOLOGY (CTS)</b>	<b>63</b>	<b>34</b>	<b>18</b>	<b>94</b>	<b>18</b>	<b>22</b>	<b>111</b>	<b>22</b>	<b>153</b>	<b>153</b>	<b>27</b>	<b>27</b>
SCIENCE - CHEMISTRY (CTS)	19	2	8	24	8	6	25	6	32	32	4	4
SCHOOL PSYCHOLOGIST (CTS)	0	0	9	21	9	17	38	17	87	87	17	17
SCIENCE - EARTH SPACE SCIENCE (CTS)	5	4	4	4	4	3	9	3	12	12	4	4
<b>SPECIFIC LEARNING DISABILITIES (CTS)</b>	<b>273</b>	<b>34</b>	<b>7</b>	<b>162</b>	<b>7</b>	<b>4</b>	<b>165</b>	<b>4</b>	<b>168</b>	<b>168</b>	<b>2</b>	<b>2</b>
<b>SPEECH - LANGUAGE IMPAIRED (CTS)</b>	<b>252</b>	<b>49</b>	<b>46</b>	<b>262</b>	<b>46</b>	<b>41</b>	<b>250</b>	<b>41</b>	<b>253</b>	<b>253</b>	<b>26</b>	<b>26</b>
<b>SCIENCE - MIDDLE GRADES GENERAL (CTS)</b>	<b>82</b>	<b>25</b>	<b>20</b>	<b>73</b>	<b>20</b>	<b>22</b>	<b>114</b>	<b>22</b>	<b>147</b>	<b>147</b>	<b>23</b>	<b>23</b>
SPANISH (CTS)	8	11	13	10	11	13	20	13	35	35	20	20
SCIENCE PHYSICS (CTS)	10	4	3	15	3	1	14	1	19	19	2	2
<b>VARYING EXCEPTIONALITIES (CTS)</b>	<b>599</b>	<b>227</b>	<b>55</b>	<b>649</b>	<b>55</b>	<b>26</b>	<b>630</b>	<b>26</b>	<b>802</b>	<b>802</b>	<b>24</b>	<b>24</b>
VISUALLY IMPAIRED (CTS)	7	4	1	10	4	1	10	1	8	8	0	0
<b>TOTAL DISBURSED COUNT</b>	<b>1834</b>	<b>649</b>	<b>529</b>	<b>2106</b>	<b>529</b>	<b>569</b>	<b>2415</b>	<b>569</b>	<b>2999</b>	<b>2999</b>	<b>705</b>	<b>705</b>

Total Percentage of Increase Over Prior Year - - - - - 14.83% -18.49% 14.67% 7.56% 24.18% 23.90%  
ESE Percentage of Increase Over Prior Year - - - - - 37.74% 40.00% 37.74% 46.85% 46.85% 37.76%

Bright Futures Consensus Estimates from Dec 2005 SFA  
 FY 2005-06 (Current Year) Estimate  
 Compared to FY 2005-06 Appropriation

APPROPRIATION 2005-06 (Feb 05 SFA)		FY 2005-06 DEC 2005 SFA CONSENSUS		FY 2005-06 DEC 2005 SFA OVER/UNDER APPROPRIATION	
Fiscal Year =	04-05	Dec 2005 SFA Consensus Forecast	OSFA Hours / Sep 05 data	DEC 2005 SFA Consensus Estimate less APPROP	DEC 05 Consensus Estimate less APPROP and Tuition Increase
Revised FINAL FY 04-05 (Sep 2005 OSFA Report)					
SUS/Private 4-year	FY 2005-06 Appropriation 26,949	27,708	27.00	759	0.00
Academic Scholar	242	222	27.00	(20)	-1.00
Top Scholar	88,294	86,308	25.00	(1,986)	-1.00
Medallion Scholar	1,304	1,014	25.00	(290)	-1.00
Gold Seal Vocational	116,789	115,252		(1,537)	
TOTAL, SUS		284.93			
-1.32%					
Community College	FY 2005-06 Appropriation 1,702	1,245	22.00	(457)	-2.00
Academic Scholar	13	10	22.00	(3)	-3.00
Top Scholar	19,649	22,119	21.00	2,470	-1.00
Medallion Scholar	1,400	1,691	21.00	291	-1.00
Gold Seal Vocational	22,764	25,065		2,301	
TOTAL, CC		26.85			
10.11%					
Total, All (SUS+CC)	FY 2005-06 Appropriation 28,651	28,953	99.22	302	1.05%
Academic Scholar	255	232	1.28	(23)	-9.02%
Top Scholar	107,943	108,427	200.08	484	0.45%
Medallion Scholar	2,704	2,705	3.83	1	0.04%
Gold Seal Vocational					
TOTAL, ALL (SUS+CC)	139,553	140,317	304.41	764	
0.55%					
FY 2005-06 Estimate less APPROPRIATION \$ (7.37)					
-2.66%					
Initials	45,149	45,424		275	0.61%
Renewals	94,404	94,893		489	0.52%
All	139,553	140,317		764	0.55%

Bright Futures Consensus Estimates from Dec 2005 SFA  
 FY 2006-07 Estimate  
 Compared to FY 2005-06 Appropriation

APPROPRIATION 2005-06 (Feb 05 SFA)		FY 2006-07 DEC 2005 SFA CONSENSUS		FY 2006-07 OVER/UNDER APPROPRIATION	
Fiscal Year =	04-05	FY 2006-07	DEC 2005 SFA Consensus	DEC 05 Consensus	FY 2006-07
Revised FINAL FY 04-05 (Sep 2005 OSFA Report)		Forecast	BASELINE COST (\$ Millions)	Estimate less APPROP	Estimate less APPROP
			OSFA Hours / Sep 05 data		
SUS/Private 4-year	FY 2005-06 Appropriation	FY 2006-07 Forecast	27.00	27.00	0.00
Academic Scholar	26,949	29,501	\$ 103.09	\$ 2,552	9.64
Top Scholar	242	220	\$ 1.23	\$ (22)	0.06
Medallion Scholar	86,294	92,982	\$ 190.81	\$ 4,688	3.40
Gold Seal Vocational	1,304	1,048	\$ 2.15	\$ (256)	(0.75)
<b>TOTAL SUS</b>	<b>116,789</b>	<b>123,751</b>	<b>\$ 297.28</b>	<b>\$ 6,962</b>	<b>12.35</b>
				5.96%	4.33%
Community College	FY 2005-06 Appropriation	FY 2006-07 Forecast	27.00	27.00	0.00
Academic Scholar	1,702	1,230	\$ 2.32	\$ (472)	(1.28)
Top Scholar	13	10	\$ 0.04	\$ (3)	(0.00)
Medallion Scholar	19,649	23,247	\$ 24.05	\$ 3,598	2.36
Gold Seal Vocational	1,400	1,786	\$ 1.85	\$ 386	0.33
<b>TOTAL CC</b>	<b>22,764</b>	<b>26,273</b>	<b>\$ 28.26</b>	<b>\$ 3,509</b>	<b>1.41</b>
				15.41%	5.24%
Total, All (SUS+CC)	FY 2005-06 Appropriation	FY 2006-07 Forecast	27.00	27.00	0.00
Academic Scholar	28,651	30,731	\$ 105.41	\$ 2,080	8.36
Top Scholar	255	230	\$ 1.27	\$ (25)	0.06
Medallion Scholar	107,943	116,229	\$ 214.86	\$ 8,286	5.76
Gold Seal Vocational	2,704	2,834	\$ 4.00	\$ 130	0.42
<b>TOTAL, ALL (SUS+CC)</b>	<b>139,553</b>	<b>150,024</b>	<b>\$ 325.54</b>	<b>\$ 10,471</b>	<b>13.76</b>
				7.50%	4.41%
Initials	45,149	48,038	\$ 2.80	2,889	6.40%
Renewals	94,404	101,986	\$ 0.30	7,582	8.03%
All	139,553	150,024		10,471	7.50%



Bright Futures Consensus Estimates from Dec 2005 SFA  
 FY 2005-06 (Current Year) Estimate  
 Compared to FY 2006-07 Estimate

FY 2005-06 DEC 2005 SFA CONSENSUS			2006-07 DEC 2005 SFA CONSENSUS			FY 2006-07 Dec 05 SFA OVER/UNDER FY 2005-06 Dec 05 SFA		
<b>Dec 2005 SFA Consensus Estimate</b>	<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>	<b>DEC 2005 SFA Consensus OSFA Hours / Sep 05 data</b>	<b>FY 2006-07 Dec 2005 SFA Consensus Forecast</b>	<b>OSFA Hours / Sep 05 data</b>	<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>
SUS/Private 4-year Academic Scholar	96.87	27.00	29,501	27.00	103.09	1,793	0.00	6.22
Top Scholar	1.24	27.00	220	27.00	1.23	(2)	0.00	(0.01)
Medallion Scholar	177.19	25.00	92,982	25.00	190.81	6,674	0.00	13.62
Gold Seal Vocational	2.08	25.00	1,048	25.00	2.15	34	0.00	0.07
<b>TOTAL, SUS</b>	<b>277.38</b>		<b>123,751</b>		<b>297.28</b>	<b>8,499</b>	<b>0.00</b>	<b>19.90</b>
<b>Dec 2005 SFA Consensus Estimate</b>	<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>	<b>DEC 2005 SFA Consensus OSFA Hours / Sep 05 data</b>	<b>FY 2006-07 Dec 2005 SFA Consensus Forecast</b>	<b>OSFA Hours / Sep 05 data</b>	<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>
Community College Academic Scholar	2.35	22.00	1,230	22.00	2.32	(15)	0.00	(0.03)
Top Scholar	0.04	22.00	10	22.00	0.04	-	0.00	0.00
Medallion Scholar	22.89	21.00	23,247	21.00	24.05	1,128	0.00	1.16
Gold Seal Vocational	1.75	21.00	1,786	21.00	1.85	95	0.00	0.10
<b>TOTAL, CC</b>	<b>27.03</b>		<b>26,273</b>		<b>28.26</b>	<b>4.82%</b>	<b>0.00</b>	<b>1.23</b>
<b>Dec 2005 SFA Consensus Estimate</b>	<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>		<b>FY 2006-07 Dec 2005 SFA Consensus Forecast</b>		<b>DEC 2005 SFA Consensus BASELINE COST (\$ Millions)</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>	<b>FY 2006-07 DEC 05 Consensus less FY 2005-06 DEC 05 Consensus</b>
Total, All (SUS+CC)	304.41		150,024		325.54	1,778	6.14%	6.19
Academic Scholar	99.22		30,731		105.41	(2)	-0.86%	(0.01)
Top Scholar	1.28		230		1.27	7,802	7.20%	14.78
Medallion Scholar	200.08		116,229		214.86	129	4.77%	0.17
Gold Seal Vocational	3.83		2,834		4.00			
<b>TOTAL, ALL (SUS+CC)</b>	<b>304.41</b>	<b>TOTAL EST COST</b>	<b>150,024</b>	<b>TOTAL EST COST</b>	<b>325.54</b>	<b>FY 2006-07 DEC 05 Est less FY 2005-06 DEC 05</b>	<b>Est</b>	<b>21.13</b>
						<b>6.92%</b>		<b>6.94%</b>
Initials	45,424	FY 2006-07 Tuition Increase Estimates		2,614	5.75%			
Renewals	94,893	Add'l for 1% 4-yr	\$	2.80	7.47%			
All	140,317	Add'l for 1% 2-yr	\$	0.30	6.92%			

Florida Department of Education  
Office of Student Financial Assistance  
November 28, 2005 Estimating Conference  
Access to Better Learning and Education (ABLE)

A	B	C	2004-05				2005-06				2006-07			
			D	E	F	G	H	I	J	K	L	M		
	Institution Name	Term Sem/Qtr	2004-05 EOY Students	2004-05 EOY Expenditures	2005-06 Institutional Estimated Students	2005-06 Term 1 Student Count @ 11-28-05	2005-06 End of Year Projected Student Count at 3% growth	2005-06 Projected Annual Expenditures	2006-07 LBR	2006-07 Students at 3% growth	2006-07 Projection of Expenditures @ current year award of \$1,155.69	2006-07 Projection of Expenditures @ 2004-05 maximum award level of \$1,500.00		
	1 Ai Miami Intntl Univ of Art and Design	Qtr	455	\$ 520,500	600	435	448	\$ 502,425	132	461	\$ 531,034	\$ 692,237		
	2 Carlos Albizu University	Sem			152	116	119	\$ 133,980	160	123	\$ 141,524	\$ 184,597		
	3 Columbia College - Orlando	Sem			445	194	200	\$ 224,070	527	206	\$ 236,687	\$ 308,722		
	4 Johnson & Wales University	Qtr			631	256	264	\$ 295,680	638	272	\$ 312,329	\$ 407,386		
	5 Keiser College	Sem	315	\$ 341,250	334	186	192	\$ 214,830	398	197	\$ 226,927	\$ 295,991		
	6 National Louis University - Tampa	Qtr			69	46	47	\$ 53,130	130	49	\$ 56,122	\$ 73,202		
	7 Northwood University - West Palm Beach	Qtr			200	139	143	\$ 160,545	438	147	\$ 169,585	\$ 221,198		
	8 South University - West Palm Bch	Qtr	179	\$ 182,000	160	136	140	\$ 157,080	452	144	\$ 165,925	\$ 216,424		
	9 Trinity International University	Sem			154	26	27	\$ 30,030	96	28	\$ 31,721	\$ 41,375		
	10 Union Institute & University	Sem			171	171	176	\$ 197,505	229	181	\$ 208,626	\$ 272,121		
	<b>TOTALS</b>		<b>949</b>	<b>\$ 1,043,750</b>	<b>2,916</b>	<b>1,705</b>	<b>1,756</b>	<b>\$ 1,969,275</b>	<b>3,200</b>	<b>1,809</b>	<b>\$ 2,080,478</b>	<b>\$ 2,713,252</b>		
	<b>Percentage of Appropriations</b>			58%				55%						
	<b>\$ 3,600,000 2005-06 Appropriation/GAA Student Count</b>		1,200		3,115			\$ (1,630,725)						
	<b>\$ 3,698,208 2006-07 LBR</b>													
	<b>LBR vs 2006-07 New Projections</b>										\$ (1,617,730)	\$ (984,956)		



Florida Department of Education  
Office of Student Financial Assistance  
Financial Aid Estimating Conference  
November 28, 2005  
Florida Bright Futures Scholarship Program

	2004-05 % Disbursed at 2yr/4yr	Proj % Attendance @ 2yr/4yr as of 11/17/05	Proj % Attendance @ 2yr/4yr as of 11/17/05	2004-05	2005-06	2006-07	2006-07
	FAS 5% / 95%	FAS 4.3% / 95.7%	FAS 4.3% / 95.7%				
	FMS 22% / 78%	FMS 20.4% / 79.6%	FMS 20.4% / 79.6%				
	GSV 61% / 39%	GSV 62.5% / 37.5%	GSV 62.5% / 37.5%				
		2005-06 Average T & F for 30 Hrs	2005-06 Average T & F for 30 Hrs				
		2yr/4yr (CC & SUS)	2yr/4yr (CC & SUS)				
		FAS \$2,570/\$3,884	FAS \$2,570/\$3,884				
		FMS/GSV \$1,478/\$2,464	FMS/GSV \$1,478/\$2,464				
		Proj Init @ 31.69% of Proj DOE HS Grads	Proj Init @ 31.69% of Proj DOE HS Grads				
		2004-05	2005-06	2006-07	2006-07	2006-07	2006-07
	Actual Disb as of EOY	Projected Disb Students as of 0405 EOY	Projected Disb	Projected Students Disbursed	2006-07	2006-07	2006-07
<b>FLORIDA ACADEMIC SCHOLARS</b>							
Initials	8,560	9,044		9,564			
Renewals	18,912	20,141		21,396			
Total Awards	27,472	29,185		30,961			
Total Cost	\$ 88,671,209	\$ 100,007,467	\$ 100,007,467	\$ 106,242,865	\$ 111,455,378	\$ 111,455,378	\$ 111,455,378
			2/4 yr 1885/3496	2/4 yr 1885/3496	2/4 yr 1885/3496	2/4 yr 1885/3496	2/4 yr 1885/3496
<b>FLORIDA MEDALLION SCHOLARS</b>							
Initials	32,967	34,830		36,835			
Renewals	67,543	73,597		79,395			
Total Awards	100,510	108,427		116,229			
Total Cost	\$ 176,316,888	\$ 200,084,143	\$ 200,084,143	\$ 214,954,289	\$ 224,973,246	\$ 224,973,246	\$ 224,973,246
			2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053
<b>FLORIDA GOLD SEAL VOCATIONAL</b>							
Initials	1,467	1,550		1,639			
Renewals	1,148	1,155		1,195			
Total Awards	2,615	2,705		2,834			
Total Cost	\$ 3,609,404	\$ 3,832,282	\$ 3,832,282	\$ 4,000,531	\$ 4,142,453	\$ 4,142,453	\$ 4,142,453
			2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053	2/4 yr 1035/2053
<b>TOP SCHOLARS</b>							
Initials	65	63		67			
Renewals	177	169		163			
Total Awards	242	232		230			
Total Cost	\$ 346,866	\$ 348,457	\$ 348,457	\$ 344,282	\$ 344,282	\$ 344,282	\$ 344,282
<b>ALL BRIGHT FUTURES AWARD LEVELS</b>							
Initials	42,994	45,424		48,038			
Renewals	87,603	94,893		101,986			
Total Awards	130,597	140,317		150,024			
Grand Total Cost	\$ 265,944,369	\$ 304,272,348	\$ 304,272,348	\$ 325,541,967	\$ 340,915,359	\$ 340,915,359	\$ 340,915,359
Appropriation	\$ 275,989,784	\$ 311,772,580	\$ 311,772,580	\$ 347,416,908	\$ 347,416,908	\$ 347,416,908	\$ 347,416,908
Legislative Budget Request							
Remaining Funds*	\$ 7,045,415	\$ 7,500,232	\$ 7,500,232	\$ (21,874,941)	\$ (6,501,549)	\$ (6,501,549)	\$ (6,501,549)

Note: Initial students represent DOE HS graduate projections at 32.69% for BF eligible disbursements.  
Note: Renewal students are the same as the prior year percentage of renewing students.