

The Student Financial Aid (SFA) Estimating Conference met on April 2, 2010 to consider updating estimates for the Bright Futures and the William L. Boyd, IV, Florida Resident Access Grant programs. Results of the SFA Estimating Conference in brief are shown below. Minutes from the conference will be posted as soon as they are available.

Student Financial Aid Programs	FY 08-09 Actual Student Count	FY 09-10 OLD (Mar 10) Student Count	FY 09-10 NEW (Apr 10) Student Count	FY 10-11 OLD (Mar 10) Student Count	FY 10-11 NEW (Apr 10) Student Count
Bright Futures Scholarship Program	169,366	177,732	177,438	182,045	181,802
Wm. L. Boyd, IV, Fla Resident Access Grant	32,502	34,174	33,573	35,934	34,580

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
April 2, 2010
William L. Boyd, IV, Florida Resident Access Grant (FRAG)

ATTACHMENT D

	A	B	C	D	E	F	G	H	I	J
		2007-08	2008-09	2009-10			2010-11			
	Maximum Awards	\$ 3,000	\$ 2,837	\$2,529	\$2,511		\$2,507	\$2,529	\$2,529	\$2,529
	Institution Name	End of Year (EOY) FTE Student Counts	EOY FTE Student Counts	2009-10 GAA Student Count @ \$1,265 per Student for Term 1	Nov 2009 EC Projected EOY FTE Student Count	March 2010 EC Projected EOY FTE Student Count with a \$48 per 34,413 Student Refunds for New Term 2 Award of \$1,198	April 2010 EC Projected EOY FTE Student Count (Term 2 Award \$1,242)	Nov 09 EC 2010-11 Projection @ 3.15% FTE Increase	Mar 10 EC 2010-11 Projection @ 5.15% FTE Increase	APR 10 EC 2010-11 Projection @ 3.00% FTE Increase
1	BARRY UNIVERSITY	2,545	2,501				2475			
2	BEACON COLLEGE	34	37				37			
3	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843				1949			
4	CLEARWATER CHRISTIAN COLLEGE	240	239				250			
5	ECKERD COLLEGE	647	702				697			
6	EDWARD WATERS COLLEGE	455	416				467			
7	EMBRY RIDDLE AERO. UNIVERSITY	919	846				837			
8	FLAGLER COLLEGE	1,857	1,959				139			
9	FLORIDA COLLEGE	140	121				466			
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	436	429				901			
11	FLORIDA INSTITUTE OF TECHNOLOGY	697	759				926			
12	FLORIDA MEMORIAL UNIVERSITY	817	844				1245			
13	FLORIDA SOUTHERN	1,188	1,210				2015			
14	HODGES UNIVERSITY	1,069	1,173				1396			
15	JACKSONVILLE UNIVERSITY	1,046	1,093				1216			
16	LYNN UNIVERSITY	383	361				330			
17	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696				2816			
18	PALM BEACH ATLANTIC COLLEGE	1,340	1,288				1308			
19	RINGLING SCHOOL OF ART & DESIGN	466	464				516			
20	ROLLINS COLLEGE	1,340	1,245				1318			
21	SOUTHEASTERN UNIVERSITY	1,314	1,268				2513			
22	ST. LEO COLLEGE	2,183	2,250				1211			
23	ST. THOMAS UNIVERSITY	731	727				762			
24	STETSON UNIVERSITY	1,468	1,497				1383			
25	UNIVERSITY OF MIAMI	4,148	3,980				3809			
26	UNIVERSITY OF TAMPA	1,405	1,464				1594			
27	WARNER SOUTHERN COLLEGE	817	728				620			
28	WEBBER INTERNATIONAL UNIVERSITY	348	362				377			
29	EOY FTE Totals	32,384	32,502	33,271	33,526	34,174	33,573	34,583	35,934	34,580
30	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709	\$84,787,254	\$85,817,215	\$84,299,593	\$ 87,460,407	\$ 90,877,086	\$ 87,452,820
31	Actual Cost/LBR	\$ 97,180,262	\$ 92,206,345							
32	EOY FTE Student Counts/ or GAA	32,384	32,502							
33	Unspent Appropriation/ Change to LBR	\$ 2,012,738	\$ 336,050		\$ (615,545)	\$ (1,645,506)	\$ (127,884)			
34	% Increase in FTE from prior year	2.86%	0.36%		3.15%	5.14%	3.29%	3.15%	5.15%	3.00%
	3 year growth				2.12%	2.79%	2.17%			

APRIL 2010 CONSENSUS COST ESTIMATES FOR BRIGHT FUTURES PROGRAM

LAW CHANGE:

- * In the 2009 GAA, cost per credit hour was established for each award by level. The 2009 GAA also limited the Top Scholar stipend to \$54 per credit hour. This language is effective for FY 2009-10 only.
- * In FY 2010-11, the cost per credit hour will revert to a fixed percent of the total cost reported by the Division of Florida Colleges (DFC) and the State University System (SUS). Ch. 2009-60, L.O.F., repealed the college-related expenses stipend for Florida Academic Scholar awards.

Bright Futures Awards	\$ per Credit Hr FY 2009-10 GAA	Avg \$ per Credit Hr FY 2009-10 per DFC & SUS
Four-year institutions		
Academic Scholars	\$126.00	\$131.45
Medallion Scholars	\$95.00	\$98.59
Gold Seal Vocational	\$95.00	\$98.59
Two-year institutions		
Academic Scholars	\$78.00	\$81.72
Medallion Scholars	\$78.00	\$81.72
Gold Seal Vocational	\$59.00	\$61.29
Top Scholar Stipend	\$54 per hour	\$1,500 per year

S. 1009.534(4), F.S.

FY 2010-11 COST:

- * Assume that award amounts revert to set percent (by award) of actual tuition and fees.
- * Assume NO TUITION INCREASE.
- * NO STIPEND FOR FLORIDA ACADEMIC SCHOLARS per 2009 law change.
- * Assume continued \$1,500 STIPEND FOR ACADEMIC TOP SCHOLARS.
- * Assume number of hours per award calculated from Prelim Term 2, est. Terms 3 & 4.
- * Prohibit Gold Seal Vocation award transfer to Medallion award (law change). The effect is to limit Gold Seal awards to a total of 90 hours.
- * Assume lab fees at an average rate of \$60 will be paid as per DOE policy in FY 2008-09.
- * EDR assumes 1.0% of hours taken in FY 2010-11 are refunded.
- * Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (law change).
- * EDR cohort survival model used to generate renewals.
- * Initials set at 31.67% of prior year high school graduates (estimated total).
- * EDR cohort survival model used to generate renewals.

FY 2011-12, 2012-13 and 2013-14 COSTS:

- * Same as FY 2010-11 EXCEPT:
 - Initials based on 0.1% increase in 2010-11 prior year high school grads percent each year.
 - Assume that the percent of **initial Medallion Scholars in colleges** (primarily two-year institutions) will increase over the forecast period (historical observation).

OLD FY 2009-10 COST:

PER NOV 09 SFA CONSENSUS, assume 7% of hours taken in FY 2009-10 Term 1 are refunded.
 PER NOV 09 SFA CONSENSUS, assume 6 % of hours taken in FY 2009-10 Term 2 are refunded.

MAR 10 EDR FY 2009-10 COST:

Based on observed Term 1 refund rate, assume 3.4% of hours taken in FY 2009-10 Term 1 are refunded. Use same rate for Term 2.
 NOTE: Because of appeals and change in behavior due to experience, this is an OPTIMISTIC ASSUMPTION. If refund rate changes, cost increases.
 For FY 10-11, assume 1.0% refund rate Term 1 and Term 2.
 For FY 11-12, assume 1.0% refund rate, both terms.
 For FY 12-13, assume 1.0% refund rate, both terms.

BASELINE AWARDS:

Calculate FULL YEAR FY 0910 from January 2010 Term 1 tape using three-year average of ratios from Jan/FINAL.

APR 10 EDR FY 2009-10 COST:

UPDATED estimate for FY 2009-10 based on preliminary Term 2 data as of March 25, 2010.
 Estimated Terms 3 and 4 based on FY 2008-09 ratios for total hours disbursed.
 Adjusted hours per award based on estimated Terms 3 and 4.
 Refund for FY 09-10 same as MAR 10 SFA.
 Use DISBURSED HRS (NO REFUND) for out-years.

BASELINE AWARDS:

Calculate FULL YEAR FY 0910 from Preliminary Term 2 and estimated Terms 3 and 4.

OLD - MAR 10 SFA Consensus	EDR EST HRS/AWARD	
ENROLLED HRS - REFUND APPLIES	EDR CALCS JAN T1 2010 TAPE	
	SUS	CC
Fla Academic Scholar	27.30	23.40
Fla Top Scholar (stipend only)	28.40	26.20
Fla Medallion Scholar	25.60	22.60
Fla Gold Seal Vocational Scholar	26.30	22.30

ESTIMATED HRS / AWARD FOR FULL YEAR		EDR EST HRS/AWARD		EDR EST HRS/AWARD - APR 10 UPDATE	
CHOOSE FROM BOXES AT RIGHT		EDR CALCS JAN T1 2010 TAPE		Mar 25 2010 Term 2 and Est Term 3 & 4	
Total Awards	Hours/Award by Fiscal Year	SUS	CC	SUS	CC
Academic Scholar	09-10 = APR 10 UPDATE - includes REFUND	26.60	22.70	27.30	23.40
Top Scholar	10-11 through 13-14 =	27.70	25.70	28.40	26.20
Medallion Scholar	Hrs/ Award from JAN 10 DISBURSED HRS	24.70	21.60	25.70	22.60
Gold Seal Vocational	NO REFUND CALCULATED	25.10	21.20	26.80	22.40

FY 10-11 ON: DISBURSED HRS - NO REFUND FY 09-10 ENROLLED HRS - REFUND APPLIES

FY 2009-10 -CONSENSUS Bright Futures, Current Law / Current Administration & APRIL 2010 HRS WITH REFUND

SEE BOXES HIGHLIGHTED IN YELLOW BELOW FOR CONSENSUS ESTIMATE ADOPTED BY CONFERENCE

HOURS = APR 10 w/ REFUND		NEW				OLD		OLD	
UNIVERSITIES		CONSENSUS ESTIMATE				MAR 10 SFA CONSENSUS		MAR 10 SFA	
Award	Estimated # of Awards	Varies by year			FY 2009-10	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD
		Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST				
Fla Academic Scholar	36,129	27.3	\$126.00	\$ 3,440	\$ 124,283,760	36,128	1	\$ 124,280,320	\$ 3,440
*Fla Top Scholar (stipend only)	233	28.4	\$54.00	\$ 1,534	\$ 357,422	228	5	\$ 349,752	\$ 7,670
Fla Medallion Scholar	97,273	25.7	\$95.00	\$ 2,442	\$ 237,540,666	97,270	3	\$ 236,560,640	\$ 980,026
Fla Gold Seal Vocational Scholar	675	26.8	\$95.00	\$ 2,546	\$ 1,718,550	823	(148)	\$ 2,056,677	\$ (338,127)
TOTAL, Universities	134,077				\$ 363,900,398	134,221	(144)	\$ 363,247,389	\$ 653,009
*Top Scholars in FAS									
COLLEGES & VOC/TECH INSTITUTIONS		CONSENSUS ESTIMATE				MAR 10 SFA CONSENSUS		NOV 09 SFA	
Award	Estimated # of Awards	Varies by year			FY 2009-10	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD
		Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST				
Fla Academic Scholar	1,847	23.4	\$78.00	\$ 1,825	\$ 3,370,775	1,833	14	\$ 3,345,225	\$ 25,550
*Fla Top Scholar (stipend only)	13	26.2	\$54.00	\$ 1,415	\$ 18,395	11	2	\$ 15,565	\$ 2,830
Fla Medallion Scholar	39,734	22.6	\$78.00	\$ 1,763	\$ 70,051,042	39,719	15	\$ 70,024,597	\$ 26,445
Fla Gold Seal Vocational Scholar	1,780	22.4	\$59.00	\$ 1,322	\$ 2,353,160	1,959	(179)	\$ 2,578,044	\$ (224,884)
TOTAL, Colleges	43,361				\$ 75,793,372	43,511	(150)	\$ 75,963,431	\$ (170,059)
*Top Scholars in FAS									
TOTAL COSTS, ALL LEVELS		CONSENSUS ESTIMATE				EDR ESTIMATE		NOV 09 SFA	
Award	Estimated # of Awards	Varies by year			FY 2009-10	Refunds actual as of 2/24/10		TOTAL COST	
		Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST				
Fla Academic Scholar	37,976	see above/varies by level			\$ 127,654,535	Term 1 hours = 51.1% of total hours		\$ 127,625,545	
*Fla Top Scholar (stipend only)	246	see above/varies by level			\$ 375,817	\$7,307,535 per OSFA a/o 2/24		\$ 363,317	
Fla Medallion Scholar	137,007	see above/varies by level			\$ 307,591,708	Derived from Term 1 actual above		\$ 306,585,237	
Fla Gold Seal Vocational Scholar	2,455	see above/varies by level			\$ 4,071,710	Term 2 hours = 48.9% of total hours		\$ 4,634,721	
GRAND TOTAL, ALL LEVELS	177,438	GRAND TOTAL, ALL LEVELS			\$ 439,693,770	\$6,992,925 derived from OSFA		\$ 439,210,820	NEW - OLD
*Top Scholars in FAS		LESS REFUNDS			(\$14,300,460)	TOTAL, FY 2009-10 Refunds		\$ (14,300,460)	\$ 482,950 TOTAL COST
FY 09-10 COST NET OF REFUNDS					\$ 425,393,310	\$14,300,460		\$ 424,910,360	\$ 0 "REFUND"
GAA =					\$ 418,878,452			\$ 418,878,452	\$ 482,950 NET COST
GAA ov/und EDR =					\$ (6,514,858)				

ADOPTED BY APRIL 2, 2010 CONFERENCE
ALTERNATIVE CALCULATION OF COST FOR FY 2009-10

APRIL 10 estimate for FY 2009-10 using EST HRS T3 & T4	
TOTAL AWARDS =	177,438
Mar 25 OSFA T1 & T2	\$ 425,588,552.98
Add'l for T3 & T4	\$ 689,194.28
NEW APR 10 ESTIMATE	\$ 426,277,747.26
OLD MAR 10 SFA CONSENSUS	\$ 424,910,360.00
NEW APR 10 over/under MAR 10	\$ 1,367,387.26
2009-10 GAA	\$ 418,878,452.00
2009-10 GAA ov/und APR 10 Est	\$ (7,399,295.26)

CURRENT YEAR SHORTFALL HIGH AND LOW ESTIMATES	
Low estimate, use EDR MODEL	\$ (6,514,858)
Average of Low and High	\$ (7,000,000)
High estimate, use ALTERNATIVE HOUR CALCULATION	\$ (7,399,295)
ADOPTED BY APRIL 2, 2010 CONFERENCE	\$7.4 MILLION

EDR calculation of additional hours in FY 2009-10 from Terms 3 and 4				
Adjust Mar. 25, 2010 OSFA for Terms 3 & 4				
ALL 2 Yr	Hrs Factor	Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS	0.0%	-	\$ 78	\$ -
FAS	0.1%	49.93	\$ 78	\$ 3,894.54
FMS	0.2%	1,405.40	\$ 78	\$ 109,621.20
GSV	0.7%	252.21	\$ 59	\$ 14,880.39
ALL 2 Yr		1,707.54		\$ 128,396.13
ALL 4 Yr	Hrs Factor	Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS	0.0%	-	\$ 126	\$ -
FAS	0.0%	216.35	\$ 126	\$ 27,260.10
FMS	0.2%	5,310.59	\$ 95	\$ 504,506.05
GSV	1.8%	305.60	\$ 95	\$ 29,032.00
ALL 4 Yr		5,832.54		\$ 560,798.15
TOTAL Additional		Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS		-		\$ -
FAS		266.28		\$ 31,154.64
FMS		6,715.99		\$ 614,127.25
GSV		557.81		\$ 43,912.39
ALL		7,540.08		\$ 689,194.28

FY 2010-11 - CONSENSUS Bright Futures, 2009 GAA Provisions Expire AND FIXED COST PER HOUR

SEE BOXES HIGHLIGHTED IN YELLOW BELOW FOR CONSENSUS ESTIMATE ADOPTED BY CONFERENCE

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Academic	26.60	22.70
Fla Top	27.70	25.70
Fla Medallion	24.70	21.60
Fla Gold Seal	25.10	21.20

HOURS = 09-10 NO REFUND		NEW		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAA		OLD	
Universities		CONSENSUS ESTIMATE		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAA		MAR 10 CNS	
Award		Estimated # of Awards		Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	# Awards	NEW - OLD	
Fla Academic Scholar		38,707		\$ 60	\$131.45	\$ 3,557	\$ 137,680,799	\$ 1,336,773	\$ 129,730,381	\$ 1,297,304	38,677	30	
*Fla Top Scholar (stipend only)		264		\$ 60	NA	\$ 1,500	\$ 396,000	-	\$ 394,891		258	6	
Fla Medallion Scholar		102,573		\$ 60	\$98.59	\$ 2,495	\$ 255,919,635	\$ 2,515,575	\$ 240,687,545	\$ 2,406,875	102,515	58	
Fla Gold Seal Vocational Scholar		1,064		\$ 60	\$98.59	\$ 2,535	\$ 2,697,240	\$ 25,914	\$ 2,537,108	\$ 25,371	1,249	(185)	
TOTAL, Universities		142,344					\$ 396,693,674	\$ 3,878,262	\$ 373,349,925	\$ 3,729,550	142,441	(97)	
*Top Scholars in FAS													
Colleges & Voc/Tech Institutions		CONSENSUS ESTIMATE		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAA		MAR 10 CNS	
Award		Estimated # of Awards		Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA	# Awards	NEW - OLD	
Fla Academic Scholar		1,522		\$ 60	\$81.72	\$ 1,915	\$ 2,914,630	\$ 28,301	\$ 2,694,853	\$ 26,949	1,515	7	
*Fla Top Scholar (stipend only)		12		\$ 60	NA	\$ 1,500	\$ 18,000	-	\$ 16,654		11	1	
Fla Medallion Scholar		35,889		\$ 60	\$81.72	\$ 1,825	\$ 65,497,425	\$ 638,951	\$ 60,465,787	\$ 604,658	35,952	(63)	
Fla Gold Seal Vocational Scholar		2,047		\$ 60	\$61.29	\$ 1,359	\$ 2,781,873	\$ 27,310	\$ 2,560,388	\$ 25,603	2,137	(90)	
TOTAL, Colleges		39,458					\$ 71,211,928	\$ 694,562	\$ 65,737,682	\$ 657,210	39,604	(146)	
*Top Scholars in FAS													
TOTAL COSTS, ALL LEVELS		CONSENSUS ESTIMATE		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAA			
Award		Estimated # of Awards		Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Tuition Increase	Total Cost	Cost of 1% incr. over 2009 GAA			
Fla Academic Scholar		40,229					\$ 140,595,429	\$ 1,365,074	\$ 132,425,234	\$ 1,324,253			
*Fla Top Scholar (stipend only)		276					\$ 414,000	-	\$ 411,545	\$ -			
Fla Medallion Scholar		138,462					\$ 321,417,060	\$ 3,154,526	\$ 301,153,332	\$ 3,011,533			
Fla Gold Seal Vocational Scholar		3,111					\$ 5,479,113	\$ 53,224	\$ 5,097,496	\$ 50,974			
GRAND TOTAL, ALL LEVELS		181,802					\$ 467,905,602	\$ 4,572,824	\$ 439,087,607	\$ 4,386,760			
*Top Scholars in FAS													
LESS REFUNDS													
COST NET OF REFUNDS													
NEW - OLD							\$ (11,699,128)	1% TUITION INCR. COST	\$ (15,754,892)	1% TUITION			

FROM MAR 10 STUDENT FINANCIAL AID ESTIMATING CONFERENCE CONSENSUS					
TOTAL COSTS, ALL LEVELS		OLD-revert to current law		OLD-if award \$ / credit hr = 2009 GAA	
Award		FY 2010-11	Cost of 1%	Total	Cost of 1% incr. over 2009 GAA
		TOTAL COST	Tuition Increase	Cost	
Fla Academic Scholar		\$ 144,119,953	\$ 1,401,252	\$ 135,806,323	\$ 1,358,063
*Fla Top Scholar (stipend only)		\$ 403,500	-	\$ 411,232	\$ -
Fla Medallion Scholar		\$ 333,459,224	\$ 3,236,925	\$ 312,692,666	\$ 3,126,926
Fla Gold Seal Vocational Scholar		\$ 6,363,096	\$ 60,992	\$ 5,932,278	\$ 59,372
GRAND TOTAL, ALL LEVELS		\$ 484,345,773	\$ 4,699,169	\$ 454,842,499	\$ 4,544,311
*Top Scholars in FAS				\$ (4,559,954)	
COST NET OF REFUNDS		\$ 479,604,730		\$ 450,282,545	

FY 2011-12 - EDR LONG-RUN Bright Futures

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Academr	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	39,759	\$ 60	\$131.45	\$ 3,557	\$ 141,422,763	\$	133,256,264
*Fla Top Scholar (stipend only)	273	\$ 60	NA	\$ 1,500	\$ 409,500	\$	408,353
Fla Medallion Scholar	104,617	\$ 60	\$98.59	\$ 2,495	\$ 261,019,415	\$	245,483,791
Fla Gold Seal Vocational Scholar	1,547	\$ 60	\$98.59	\$ 2,535	\$ 3,921,645	\$	3,688,822
TOTAL, Universities	145,923				\$ 406,773,323	\$	382,837,230
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	1,489	\$ 60	\$81.72	\$ 1,915	\$ 2,851,435	\$	2,636,423
*Fla Top Scholar (stipend only)	13	\$ 60	NA	\$ 1,500	\$ 19,500	\$	18,041
Fla Medallion Scholar	35,276	\$ 60	\$81.72	\$ 1,825	\$ 64,378,700	\$	59,433,005
Fla Gold Seal Vocational Scholar	2,117	\$ 60	\$61.29	\$ 1,359	\$ 2,877,003	\$	2,647,944
TOTAL, Colleges	38,882				\$ 70,126,638	\$	64,735,413
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS							
Award	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	41,248				\$ 144,274,198	\$	135,892,687
*Fla Top Scholar (stipend only)	286				\$ 429,000	\$	426,394
Fla Medallion Scholar	139,893				\$ 325,398,115	\$	304,916,796
Fla Gold Seal Vocational Scholar	3,664				\$ 6,798,648	\$	6,336,766
GRAND TOTAL, ALL LEVELS	184,805				\$ 476,899,961	\$	447,572,643
*Top Scholars in FAS							

FY 2012-13 EDR LONG RUN Bright Futures

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Acader	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	40,023	\$ 60	\$131.45	\$ 3,557	\$ 142,361,811	\$	134,141,087
*Fla Top Scholar (stipend only)	278	\$ 60	NA	\$ 1,500	\$ 417,000	\$	415,832
Fla Medallion Scholar	104,041	\$ 60	\$98.59	\$ 2,495	\$ 259,582,295	\$	244,132,207
Fla Gold Seal Vocational Scholar	1,740	\$ 60	\$98.59	\$ 2,535	\$ 4,410,900	\$	4,149,030
TOTAL, Universities	145,804				\$ 406,772,006	\$	382,838,156
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	\$ 1,463	\$ 60	\$81.72	\$ 1,915	\$ 2,801,645	\$	2,590,388
*Fla Top Scholar (stipend only)	\$ 13	\$ 60	NA	\$ 1,500	\$ 19,500	\$	18,041
Fla Medallion Scholar	\$ 34,723	\$ 60	\$81.72	\$ 1,825	\$ 63,369,475	\$	58,501,310
Fla Gold Seal Vocational Scholar	\$ 2,146	\$ 60	\$61.29	\$ 1,359	\$ 2,916,414	\$	2,684,217
TOTAL, Colleges	38,332				\$ 69,107,034	\$	63,793,956
*Top Scholars in FAS							

TOTAL COSTS, ALL LEVELS						Cost if award \$ / credit hr = 2009 GAA			
Award	HOURS = 09-10 NO REFUND			FY 2012-13		Total			
	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost			
Fla Academic Scholar	41,486				\$ 145,163,456	\$	136,731,475		
*Fla Top Scholar (stipend only)	291				\$ 436,500	\$	433,873		
Fla Medallion Scholar	138,764				\$ 322,951,770	\$	302,633,517		
Fla Gold Seal Vocational Scholar	3,886				\$ 7,327,314	\$	6,833,247		
GRAND TOTAL, ALL LEVELS	184,136				\$ 475,879,040	\$	446,632,112		
*Top Scholars in FAS									

FY 2013-14 EDR LONG RUN Bright Futures

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Acader	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	40,203	\$ 60	\$131.45	\$ 3,557	\$ 143,002,071	\$	134,744,375
*Fla Top Scholar (stipend only)	279	\$ 60	NA	\$ 1,500	\$ 418,500	\$	417,328
Fla Medallion Scholar	104,457	\$ 60	\$98.59	\$ 2,495	\$ 260,620,215	\$	245,108,351
Fla Gold Seal Vocational Scholar	1,747	\$ 60	\$98.59	\$ 2,535	\$ 4,428,645	\$	4,165,722
TOTAL, Universities	146,407				\$ 408,469,431	\$	384,435,776
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	1,476	\$ 60	\$81.72	\$ 1,915	\$ 2,826,540	\$	2,613,406
*Fla Top Scholar (stipend only)	12	\$ 60	NA	\$ 1,500	\$ 18,000	\$	16,654
Fla Medallion Scholar	35,007	\$ 60	\$81.72	\$ 1,825	\$ 63,887,775	\$	58,979,794
Fla Gold Seal Vocational Scholar	2,164	\$ 60	\$61.29	\$ 1,359	\$ 2,940,876	\$	2,706,731
TOTAL, Colleges	38,647				\$ 69,673,191	\$	64,316,585
*Top Scholars in FAS							

TOTAL COSTS, ALL LEVELS						Cost if award \$ / credit hr = 2009 GAA			
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	FY 2012-13	Total			
					TOTAL COST	Cost			
Fla Academic Scholar	41,679				\$ 145,828,611	\$	137,357,781		
*Fla Top Scholar (stipend only)	291				\$ 436,500	\$	433,982		
Fla Medallion Scholar	139,464				\$ 324,507,990	\$	304,088,145		
Fla Gold Seal Vocational Scholar	3,911				\$ 7,369,521	\$	6,872,453		
GRAND TOTAL, ALL LEVELS	185,054				\$ 478,142,622	\$	448,752,361		
*Top Scholars in FAS									

APRIL 2010 CONSENSUS SUMMARY COST ESTIMATES

\$ IN MILLIONS / USING HOURS BASED ON EDR's CALCs from OSFA Mar 25 2010 Term 2 counts

NEW - APRIL 2010 SFA CONSENSUS

IF AWARD / HOUR = 2009 GAA LEVEL

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%
2009-10	\$ 124.3	\$ 0.4	\$ 237.5	\$ 1.7	\$ 363.9	Tuition increase
2010-11	\$ 129.7	\$ 0.4	\$ 240.7	\$ 2.5	\$ 373.3	\$ 3.7
2011-12	\$ 133.3	\$ 0.4	\$ 245.5	\$ 3.7	\$ 382.8	
2012-13	\$ 134.1	\$ 0.4	\$ 244.1	\$ 4.1	\$ 382.8	
2013-14	\$ 134.7	\$ 0.4	\$ 245.1	\$ 4.2	\$ 384.4	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%
2009-10	\$ 3.4	\$ 0.0	\$ 70.1	\$ 2.4	\$ 75.8	Tuition increase
2010-11	\$ 2.7	\$ 0.0	\$ 60.5	\$ 2.6	\$ 65.7	\$ 0.7
2011-12	\$ 2.6	\$ 0.0	\$ 59.4	\$ 2.6	\$ 64.7	
2012-13	\$ 2.6	\$ 0.0	\$ 58.5	\$ 2.7	\$ 63.8	
2013-14	\$ 2.6	\$ 0.0	\$ 59.0	\$ 2.7	\$ 64.3	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ 429.0
2009-10	\$ 127.7	\$ 0.4	\$ 307.6	\$ 4.1	\$ 439.7	\$ (14.3) \$ 425.4
2010-11	\$ 132.4	\$ 0.4	\$ 301.2	\$ 5.1	\$ 439.1	\$ - \$ 439.1
2011-12	\$ 135.9	\$ 0.4	\$ 304.9	\$ 6.3	\$ 447.6	\$ - \$ 447.6
2012-13	\$ 136.7	\$ 0.4	\$ 302.6	\$ 6.8	\$ 446.6	\$ - \$ 446.6
2013-14	\$ 137.4	\$ 0.4	\$ 304.1	\$ 6.9	\$ 448.8	\$ - \$ 448.8

NEW - APRIL 2010 SFA CONSENSUS

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%
2009-10	\$ 124.3	\$ 0.4	\$ 237.5	\$ 1.7	\$ 363.9	Tuition increase
2010-11	\$ 137.7	\$ 0.4	\$ 255.9	\$ 2.7	\$ 396.7	\$ 3.9
2011-12	\$ 141.4	\$ 0.4	\$ 261.0	\$ 3.9	\$ 406.8	
2012-13	\$ 142.4	\$ 0.4	\$ 259.6	\$ 4.4	\$ 406.8	
2013-14	\$ 143.0	\$ 0.4	\$ 260.6	\$ 4.4	\$ 408.5	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%
2009-10	\$ 3.4	\$ 0.0	\$ 70.1	\$ 2.4	\$ 75.8	Tuition increase
2010-11	\$ 2.9	\$ 0.0	\$ 65.5	\$ 2.8	\$ 71.2	\$ 0.7
2011-12	\$ 2.9	\$ 0.0	\$ 64.4	\$ 2.9	\$ 70.1	
2012-13	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.9	\$ 69.1	
2013-14	\$ 2.8	\$ 0.0	\$ 63.9	\$ 2.9	\$ 69.7	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ 429.0
2009-10	\$ 127.7	\$ 0.4	\$ 307.6	\$ 4.1	\$ 439.7	\$ (14.3) \$ 425.4
2010-11	\$ 140.6	\$ 0.4	\$ 321.4	\$ 5.5	\$ 467.9	\$ - \$ 467.9
2011-12	\$ 144.3	\$ 0.4	\$ 325.4	\$ 6.8	\$ 476.9	\$ - \$ 476.9
2012-13	\$ 145.2	\$ 0.4	\$ 323.0	\$ 7.3	\$ 475.9	\$ - \$ 475.9
2013-14	\$ 145.8	\$ 0.4	\$ 324.5	\$ 7.4	\$ 478.1	\$ - \$ 478.1

OLD - MAR 10 SFA (from POST CONFERENCE CONSENSUS.....)

IF AWARD / HOUR = 2009 GAA LEVEL

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase
2010-11	\$ 133.0	\$ 0.4	\$ 249.3	\$ 3.1	\$ 385.9	\$ 3.9
2011-12	\$ 136.6	\$ 0.4	\$ 254.3	\$ 4.3	\$ 395.6	
2012-13	\$ 137.4	\$ 0.4	\$ 253.1	\$ 4.6	\$ 395.5	
2013-14	\$ 139.3	\$ 0.4	\$ 254.4	\$ 4.3	\$ 398.4	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase
2010-11	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.8	\$ 69.0	\$ 0.7
2011-12	\$ 2.7	\$ 0.0	\$ 62.3	\$ 2.8	\$ 67.8	
2012-13	\$ 2.7	\$ 0.0	\$ 61.3	\$ 2.8	\$ 66.8	
2013-14	\$ 2.7	\$ 0.0	\$ 61.9	\$ 2.8	\$ 67.4	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ - \$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$ (14.3) \$ 424.9
2010-11	\$ 135.8	\$ 0.4	\$ 312.7	\$ 5.9	\$ 454.8	\$ (4.6) \$ 450.3
2011-12	\$ 139.3	\$ 0.4	\$ 316.6	\$ 7.2	\$ 463.5	\$ (3.6) \$ 459.8
2012-13	\$ 140.1	\$ 0.4	\$ 314.4	\$ 7.4	\$ 462.3	\$ (3.6) \$ 458.6
2013-14	\$ 142.0	\$ 0.4	\$ 316.3	\$ 7.1	\$ 465.9	\$ (3.7) \$ 462.2

OLD - MAR 10 SFA (from POST CONFERENCE CONSENSUS.....)

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase
2010-11	\$ 141.1	\$ 0.4	\$ 264.9	\$ 3.3	\$ 409.7	\$ 4.0
2011-12	\$ 144.9	\$ 0.4	\$ 270.2	\$ 4.6	\$ 420.1	
2012-13	\$ 145.8	\$ 0.4	\$ 268.9	\$ 4.8	\$ 419.9	
2013-14	\$ 147.8	\$ 0.4	\$ 270.3	\$ 4.5	\$ 423.1	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase
2010-11	\$ 3.0	\$ 0.0	\$ 68.6	\$ 3.0	\$ 74.6	\$ 0.7
2011-12	\$ 2.9	\$ 0.0	\$ 67.4	\$ 3.0	\$ 73.4	
2012-13	\$ 2.9	\$ 0.0	\$ 66.3	\$ 3.1	\$ 72.3	
2013-14	\$ 2.9	\$ 0.0	\$ 67.0	\$ 3.1	\$ 73.0	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	\$ - \$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$ (14.3) \$ 424.9
2010-11	\$ 144.1	\$ 0.4	\$ 333.5	\$ 6.4	\$ 484.3	\$ (4.7) \$ 479.6
2011-12	\$ 147.8	\$ 0.4	\$ 337.6	\$ 7.7	\$ 493.5	\$ (4.8) \$ 488.7
2012-13	\$ 148.7	\$ 0.4	\$ 335.2	\$ 7.9	\$ 492.2	\$ (4.8) \$ 487.4
2013-14	\$ 150.7	\$ 0.4	\$ 337.3	\$ 7.6	\$ 496.0	\$ (4.9) \$ 491.2

NEW APRIL 2010 - OLD MAR 10 SFA

IF AWARD / HOUR = 2009 GAA LEVEL

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.3)	\$ 0.7	Tuition increase
2010-11	\$ (3.3)	\$ (0.0)	\$ (8.6)	\$ (0.6)	\$ (12.5)	\$ (0.1)
2011-12	\$ (3.3)	\$ (0.0)	\$ (8.8)	\$ (0.7)	\$ (12.8)	
2012-13	\$ (3.3)	\$ (0.0)	\$ (8.9)	\$ (0.4)	\$ (12.6)	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ 0.0	\$ 0.0	\$ 0.0	\$ (0.2)	\$ (0.2)	Tuition increase
2010-11	\$ (0.1)	\$ 0.0	\$ (2.9)	\$ (0.3)	\$ (3.2)	\$ (0.0)
2011-12	\$ (0.1)	\$ (0.0)	\$ (2.9)	\$ (0.2)	\$ (3.1)	
2012-13	\$ (0.1)	\$ (0.0)	\$ (2.8)	\$ (0.1)	\$ (3.0)	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.6)	\$ 0.5	\$ - \$ 0.5
2010-11	\$ (3.4)	\$ 0.0	\$ (11.5)	\$ (0.8)	\$ (15.8)	\$ 4.6 \$ (11.2)
2011-12	\$ (3.4)	\$ (0.0)	\$ (11.7)	\$ (0.8)	\$ (15.9)	\$ 3.6 \$ (12.3)
2012-13	\$ (3.4)	\$ (0.0)	\$ (11.7)	\$ (0.6)	\$ (15.6)	\$ 3.6 \$ (12.0)

NEW APRIL 2010 - OLD MAR 10 SFA

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE

FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.3)	\$ 0.7	Tuition increase
2010-11	\$ (3.5)	\$ 0.0	\$ (9.0)	\$ (0.6)	\$ (13.0)	\$ (0.1)
2011-12	\$ (3.5)	\$ 0.0	\$ (9.2)	\$ (0.7)	\$ (13.3)	
2012-13	\$ (3.4)	\$ 0.0	\$ (9.3)	\$ (0.4)	\$ (13.1)	
TWO-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ 0.0	\$ 0.0	\$ 0.0	\$ (0.2)	\$ (0.2)	Tuition increase
2010-11	\$ (0.1)	\$ 0.0	\$ (3.1)	\$ (0.3)	\$ (3.4)	\$ (0.0)
2011-12	\$ (0.1)	\$ -	\$ (3.0)	\$ (0.2)	\$ (3.3)	
2012-13	\$ (0.1)	\$ -	\$ (2.9)	\$ (0.1)	\$ (3.2)	
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.6)	\$ 0.5	\$ - \$ 0.5
2010-11	\$ (3.5)	\$ 0.0	\$ (12.0)	\$ (0.9)	\$ (16.4)	\$ 4.7 \$ (11.7)
2011-12	\$ (3.5)	\$ 0.0	\$ (12.2)	\$ (0.9)	\$ (16.6)	\$ 4.8 \$ (11.8)
2012-13	\$ (3.5)	\$ 0.0	\$ (12.2)	\$ (0.6)	\$ (16.3)	\$ 4.8 \$ (11.5)

STUDENT FINANCIAL AID ESTIMATING CONFERENCE AWARD SUMMARY

March 8, 2010

EDR'S ESTIMATE

Totals for APRIL 2010 CONSENSUS Bright Futures ADJUSTED FOR MARCH 25 2010 OSFA TERM 2 TAPE

FY 2009-10 and FY 2010-11 from EDR Option 2 (AVG 3-prior year relationship adjusted by JAN T1 error from FY 2008-09)

FY 2011-12 AND FY 2012-13 ALT estimates for Bright Futures using CC-to-SUS moving rate that accounts for additional 4-year enrollment at colleges

Feb 10 DOE Prior Year Growth in HS Grads
actual 4.3%
actual 3.9%
estimate 4.5%
estimate -1.3%
estimate 1.6%
estimate -3.7%
estimate 1.4%

From FY Sheets	Initials FAS	Initials ATS	Initials FMS	Initials GSV	Initials All	Renewals FAS	Renewals ATS	Renewals FMS	Renewals GSV	Renewals All	Totals FAS	Totals ATS	Totals FMS	Totals GSV	Totals All	Growth	Growth %
Total, All Awards																	
2007-08 actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%
2008-09 actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%
2009-10 estimate	11,254	65	40,738	1,421	53,478	26,476	181	96,269	1,034	123,960	37,730	246	137,007	2,455	177,438	8,072	4.8%
2010-11 estimate	11,088	67	40,378	1,408	52,941	28,865	209	98,084	1,703	128,861	39,953	276	138,462	3,111	181,802	4,364	2.5%
2011-12 estimate	11,304	67	41,159	1,436	53,966	29,658	219	98,734	2,228	130,839	40,962	286	139,893	3,664	184,805	3,003	1.7%
2012-13 estimate	10,920	67	39,770	1,387	52,144	30,275	224	98,994	2,499	131,992	41,195	291	138,764	3,886	184,136	(669)	-0.4%
2013-14 estimate	11,113	67	40,470	1,412	53,062	30,275	224	98,994	2,499	131,992	41,388	291	139,464	3,911	185,054	918	0.5%
CC Awards																	
2007-08 actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%
2008-09 actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%
2009-10 estimate	779	5	16,405	1,035	18,224	1,055	8	23,329	745	25,137	1,834	13	39,734	1,780	43,361	2,964	7.3%
2010-11 estimate	765	6	16,393	1,041	18,205	745	6	19,496	1,006	21,253	1,510	12	35,889	2,047	39,458	(3,903)	-9.0%
2011-12 estimate	780	6	16,711	1,061	18,558	696	7	18,565	1,056	20,324	1,476	13	35,276	2,117	38,882	(576)	-1.5%
2012-13 estimate	753	6	16,147	1,025	17,931	697	7	18,576	1,121	20,401	1,450	13	34,723	2,146	38,332	(550)	-1.4%
2013-14 estimate	767	5	16,431	1,043	18,246	697	7	18,576	1,121	20,401	1,464	12	35,007	2,164	38,647	315	0.8%
SUS Awards																	
2007-08 actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%
2008-09 actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%
2009-10 estimate	10,475	60	24,333	386	35,254	25,421	173	72,940	289	98,823	35,896	233	97,273	675	134,077	5,108	4.0%
2010-11 estimate	10,323	61	23,985	367	34,736	28,120	203	78,588	697	107,608	38,443	264	102,573	1,064	142,344	8,267	6.2%
2011-12 estimate	10,524	61	24,448	375	35,408	28,962	212	80,169	1,172	110,515	39,486	273	104,617	1,547	145,923	3,579	2.5%
2012-13 estimate	10,167	61	23,623	362	34,213	29,578	217	80,418	1,378	111,591	39,745	278	104,041	1,740	145,804	(119)	-0.1%
2013-14 estimate	10,346	62	24,039	369	34,816	29,578	217	80,418	1,378	111,591	39,924	279	104,457	1,747	146,407	603	0.4%

EDR FY 2009-10 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 1 survival for Bright Futures' awards		SUMMARY BY STEP FY 2009-10 TOTALS				SUMMARY BY STEP FY 2009-10 PURE SURVIVAL				SUMMARY BY STEP FY 2009-10 MOVE FAS TO FMS				SUMMARY BY STEP - ALT FCST FY 2009-10 MOVE CC to SUS				FY 2009-10 updated ESTIMATE - hardwired ALT FCST Final Totals after Survival & Moves											
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC		Initials		CC		SUS		Initials		CC		SUS		From CC		(10,139)		Initials		CC		SUS		Totals					
EDR EST. FY 2009-10 Paid by Coho		Renewals		22,136		34,265		Renewals		30,177		92,606		From FAS		(115) (2,259)		Renewals		25,137		98,823		123,960					
Based on FY 09-10 Term 1		TOTAL		40,396		128,963		TOTAL		48,401		127,860		TOTAL		176,261		TOTAL		43,361		134,077		177,438					
NOT USED - SEE HARDWIRED #S IN COLUMNS U AND V																													
ATS						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE											
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		ATS					
2003		-		2		Sixth 0.0%		0.0%		2003		-		-		Sixth 18.5%		18.5%		2003		-		2003		1		-	
2004		-		8		Fifth 0.0%		40.0%		2004		-		3		Fifth 15.6%		15.6%		2004		-		2004		-		-	
2005		-		55		Fourth 10.2%		80.0%		2005		-		44		Fourth 8.8%		8.8%		2005		-		2005		-		12	
2006		3		54		Third 98.2%		66.7%		2006		3		36		Third 9.1%		9.1%		2006		3		2006		1		51	
2007		5		57		Second 98.2%		100.0%		2007		5		57		Second 8.5%		8.5%		2007		3		2007		1		53	
2008		9		55		First 98.3%		100.0%		2008		9		55		First 6.0%		6.0%		2008		2		2008		5		57	
TOTAL		17		231						TOTAL		17		195						TOTAL		8		TOTAL		8		173	
Renewals		8		176						2009-10 Initials		5		60						2009-10 Initials		5		2009-10 Initials		5		60	
FAS						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE											
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		FAS					
1998		1		-						1998		-		-				1998		-		-		1998		-		-	
1999		1		2						1999		-		-				1999		-		-		1999		1		-	
2000		-		3						2000		-		-				2000		-		-		2000		-		-	
2001		1		10						2001		-		-				2001		-		-		2001		-		-	
2002		8		75						2002		-		-				2002		-		-		2002		1		-	
2003		25		244		Sixth 27.6%		35.5%		2003		10		119		Sixth (2)		(22)		2003		7		2003		9		76	
2004		59		1,782		Fifth 14.5%		36.7%		2004		9		654		Fifth (1)		(102)		2004		7		2004		29		254	
2005		120		6,518		Fourth 29.4%		63.2%		2005		35		4,122		Fourth (3)		(363)		2005		28		2005		67		1,858	
2006		258		7,380		Third 92.4%		86.7%		2006		238		6,397		Third (22)		(583)		2006		170		2006		111		6,820	
2007		541		7,932		Second 97.3%		93.9%		2007		526		7,451		Second (45)		(634)		2007		315		2007		258		7,864	
2008		754		9,764		First 92.0%		94.3%		2008		693		9,210		First (42)		(555)		2008		165		2008		579		8,549	
TOTAL		1,768		33,710						TOTAL		1,511		27,953						TOTAL		692		TOTAL		1,055		25,421	
Renewals		1,014		23,946						2009-10 Initials		779		10,475						2009-10 Initials		779		2009-10 Initials		779		10,475	
Law change effect																													
FMS						2005-06 Survival Rates						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE					
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		FMS					
1996		-		1						1996		-		-				1996		-		-		1996		-		-	
1997		1		5						1997		-		-				1997		-		-		1997		-		-	
1998		2		13						1998		-		-				1998		-		-		1998		-		-	
1999		7		18						1999		-		-				1999		-		-		1999		-		-	
2000		14		35						2000		-		-				2000		-		-		2000		-		-	
2001		15		43						2001		-		-				2001		-		-		2001		-		-	
2002		308		823						2002		-		-				2002		-		-		2002		-		73	
2003		558		2,409		Sixth 35.9%		35.9%		2003		325		1,203		Sixth 2		22		2003		225		2003		324		804	
2004		1,202		9,115		Fifth 22.0%		22.0%		2004		264		2,005		Fifth 1		102		2004		199		2004		601		2,632	
2005		2,403		19,238		Fourth 64.6%		41.4%		2005		1,552		7,958		Fourth 3		363		2005		1,188		2005		1,202		9,357	
2006		5,441		20,251		Third 82.8%		91.4%		2006		4,505		18,501		Third 22		583		2006		3,014		2006		2,615		20,487	
2007		11,096		18,612		Second 85.8%		94.0%		2007		9,525		17,503		Second 45		634		2007		3,947		2007		6,444		20,997	
2008		16,371		24,016		First 71.8%		70.9%		2008		11,756		17,030		First 42		555		2008		824		2008		12,143		18,590	
TOTAL		37,418		94,579						TOTAL		27,927		64,200						TOTAL		9,397		TOTAL		23,329		72,940	
Renewals		21,047		70,563						2009-10 Initials		16,405		24,333						2009-10 Initials		16,405		2009-10 Initials		16,405		24,333	
Law change effect																													
GSV						2005-06 Survival Rates						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE					
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		GSV					
2005		10		5		Sixth 0.0%		0.0%		2005		7		3		Sixth 0.0%		-		2005		-		2005		17		6	
2006		19		1		Fifth 0.0%		0.0%		2006		14		1		Fifth 0.0%		-		2006		-		2006		14		6	
2007		38		7		Fourth 70.3%		51.1%		2007		31		7		Fourth 0.0%		-		2007		9		2007		48		27	
2008		1,126		430		Third 72.2%		88.2%		2008		670		247		Third 29.3%		9		2008		24		2008		666		250	
TOTAL		1,193		443		Second 82.7%		96.8%		TOTAL		722		258		Second 3.6%		24		TOTAL		42		TOTAL		745		289	
Renewals		67		13		First 59.5%		57.5%		2009-10 Initials		1,035		386		2009-10 Initials		1,035		2009-10 Initials		1,035		2009-10 Initials		1,035		386	

EDR FY 2011-12 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 3 survival for Bright Futures' awards
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMs AT CC
Estimated FY 2010-11 Paid by Cohort

SUMMARY BY STEP
FY 2010-11 TOTALS

	CC	SUS
Initials	18,205	34,736
Renewals	21,243	107,605
TOTAL	39,448	142,341

SUMMARY BY STEP
FY 2011-12 PURE SURVIVAL

	CC	SUS
Initials	18,558	35,408
Renewals	30,397	100,442
TOTAL	48,955	135,850

SUMMARY BY STEP
FY 2011-12 MOVE FAS TO FMS

	CC	SUS
From FAS	(80)	(2,624)
To FMS	80	2,624
TOTAL	-	-

SUMMARY BY STEP - ALT FCST
FY 2011-12 MOVE CC to SUS

	CC	SUS
From CC	(10,073)	
To SUS		10,073
TOTAL	(10,073)	10,073

FY 2011-12 ESTIMATE
ALT FCST Final Totals after Survival & Moves

	CC	SUS	Totals
Initials	18,558	35,408	53,966
Renewals	20,324	110,515	130,839
TOTAL	38,882	145,923	184,805
Growth	(566)	3,582	3,016

EDR ESTIMATE

ATS	2010-11	2010-11
Cohort	CC	SUS
2005	-	5
2006	-	41
2007	-	36
2008	2	60
2009	4	61
2010	6	61
TOTAL	12	264
Renewals	6	203

2008-09 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2005	-	-
2006	-	16
2007	-	29
2008	2	40
2009	4	61
2010	6	61
TOTAL	12	207
2011-12 Initials	6	61

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
Sixth	12.2%	21.0%
Fifth	12.7%	16.1%
Fourth	9.8%	8.8%
Third	6.6%	9.3%
Second	6.8%	8.7%
First	4.9%	6.1%

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	2
First	16.7%	1
TOTAL	5	5

ATS

Cohort	CC	SUS
2005	-	-
2006	-	16
2007	-	29
2008	-	42
2009	2	63
2010	5	62
TOTAL	7	212
2011-12 Initials	6	61

EDR ESTIMATE

FAS	2010-11	2010-11
Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	2	100
2005	1	580
2006	4	3,959
2007	47	6,358
2008	182	7,674
2009	509	9,449
2010	765	10,323
TOTAL	1,510	38,443
Renewals	745	28,120

2008-09 Survival Rates

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	1	241
2006	1	1,452
2007	14	4,021
2008	168	6,652
2009	495	8,876
2010	704	9,737
TOTAL	1,383	30,979
2011-12 Initials	780	10,524

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1998	-	(51)
1999	-	(234)
2000	-	(354)
2001	(1)	(619)
2002	(34)	(772)
2003	(34)	(594)
TOTAL	(80)	(2,624)

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	84.8%	1
Fifth	89.5%	11
Fourth	87.5%	124
Third	78.8%	301
Second	65.4%	169
First	25.3%	607
TOTAL	607	607

FAS

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	191
2006	-	1,219
2007	2	3,678
2008	33	6,157
2009	160	8,405
2010	501	9,312
TOTAL	696	28,962
2011-12 Initials	780	10,524

EDR ESTIMATE

FMS	2010-11	2010-11
Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	103	1,516
2005	66	2,367
2006	400	10,147
2007	1,789	23,379
2008	6,147	22,496
2009	10,991	18,683
2010	16,393	23,985
TOTAL	35,889	102,573
Renewals	19,496	78,588

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	61	1,396
2006	88	2,232
2007	1,156	9,671
2008	5,089	20,552
2009	9,435	17,570
2010	11,772	17,008
TOTAL	27,601	68,429
2011-12 Initials	16,711	24,448

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1996	-	51
1997	-	234
1998	-	354
1999	11	619
2000	34	772
2001	34	594
TOTAL	80	2,624

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	68.9%	42
Fifth	75.1%	66
Fourth	76.4%	884
Third	66.6%	3,395
Second	41.2%	3,905
First	7.0%	824
TOTAL	9,116	9,116

FMS

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	19	1,489
2006	22	2,532
2007	273	10,909
2008	1,705	24,566
2009	5,564	22,247
2010	10,982	18,426
TOTAL	18,565	80,169
2011-12 Initials	16,711	24,448

EDR ESTIMATE

GSV	2010-11	2010-11
Cohort	CC	SUS
2007	13	46
2008	389	404
2009	594	244
2010	1,041	367
TOTAL	2,037	1,061
Renewals	996	694

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2007	9	24
2008	281	356
2009	491	236
2010	620	211
TOTAL	1,401	827
2011-12 Initials	1,061	375

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
2007	-	234
2008	1	354
2009	11	619
2010	34	772
2011	34	594
TOTAL	80	2,624

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	179
Second	29.3%	144
First	3.6%	22
TOTAL	345	345

GSV

Cohort	CC	SUS
2007	9	24
2008	102	535
2009	347	380
2010	598	233
TOTAL	1,056	1,172
2011-12 Initials	1,061	375

EDR FY 2012-13 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 4 survival for Bright Futures' awards
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC
Estimated FY 2011-12 Paid by Cohort

SUMMARY BY STEP
FY 2011-12 TOTALS

	CC	SUS
Initials	18,558	35,408
Renewals	20,315	110,491
TOTAL	38,873	145,899

SUMMARY BY STEP
FY 2012-13 PURE SURVIVAL

	CC	SUS
Initials	17,931	34,213
Renewals	30,033	101,959
TOTAL	47,964	136,172

SUMMARY BY STEP
FY 2012-13 MOVE FAS TO FMS

	CC	SUS
From FAS	(79)	(2,710)
To FMS	79	2,710
TOTAL	-	-

SUMMARY BY STEP - ALT FCST
FY 2012-13 MOVE CC to SUS

	CC	SUS
From CC	(9,632)	
To SUS		9,632
TOTAL	(9,632)	9,632

FY 2012-13 ESTIMATE
ALT FCST Final Totals after Survival & Moves

	CC	SUS	Totals
Initials	17,931	34,213	52,144
Renewals	20,401	111,591	131,992
TOTAL	38,332	145,804	184,136
Growth	(541)	(95)	(636)

EDR ESTIMATE

ATS	2011-12	2011-12
Cohort	CC	SUS
2006	-	16
2007	-	29
2008	-	42
2009	2	63
2010	5	62
2011	6	61
TOTAL	13	273
Renewals	7	212

2008-09 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

FY 2012-13 PURE SURVIVAL

Cohort	CC	SUS
2006	-	-
2007	-	12
2008	-	34
2009	2	42
2010	5	62
2011	6	61
TOTAL	13	211
2012-13 Initials	6	61

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
Sixth	12.2%	21.0%
Fifth	12.7%	16.1%
Fourth	9.8%	8.8%
Third	6.6%	9.3%
Second	6.8%	8.7%
First	4.9%	6.1%

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	3
First	16.7%	1
TOTAL	6	6

ATS

Cohort	CC	SUS
2006	-	-
2007	-	12
2008	-	34
2009	-	44
2010	2	65
2011	5	62
TOTAL	7	217
2012-13 Initials	6	61

FAS

Cohort	2011-12	2011-12
Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	191
2006	-	1,219
2007	2	3,678
2008	33	6,157
2009	160	8,405
2010	501	9,312
2011	780	10,524
TOTAL	1,476	39,486
Renewals	696	28,962

2008-09 Survival Rates

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

FY 2012-13 PURE SURVIVAL

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	500
2007	-	1,349
2008	10	3,894
2009	148	7,285
2010	487	8,747
2011	717	9,927
TOTAL	1,362	31,702
2012-13 Initials	753	10,167

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	(105)
2004	-	(217)
2005	(1)	(343)
2006	(10)	(678)
2007	(33)	(761)
2008	(35)	(606)
TOTAL	(79)	(2,710)

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	84.8%	-
Fifth	89.5%	-
Fourth	87.5%	8
Third	78.8%	109
Second	65.4%	297
First	25.3%	172
TOTAL	586	586

FAS

Cohort	CC	SUS
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	395
2007	-	1,132
2008	1	3,559
2009	29	6,716
2010	157	8,283
2011	510	9,493
TOTAL	697	29,578
2012-13 Initials	753	10,167

FMS

Cohort	2011-12	2011-12
Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	19	1,489
2006	22	2,532
2007	273	10,909
2008	1,705	24,566
2009	5,564	22,247
2010	10,982	18,426
2011	16,711	24,448
TOTAL	35,276	104,617
Renewals	18,565	80,169

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

FY 2012-13 PURE SURVIVAL

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	15	1,445
2007	60	2,399
2008	1,101	10,162
2009	4,607	20,325
2010	9,427	17,328
2011	12,000	17,336
TOTAL	27,210	68,995
2012-13 Initials	16,147	23,623

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	105
2004	-	217
2005	1	343
2006	10	678
2007	33	761
2008	35	606
TOTAL	79	2,710

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	68.9%	10
Fifth	75.1%	45
Fourth	76.4%	842
Third	66.6%	3,074
Second	41.2%	3,902
First	7.0%	840
TOTAL	8,713	8,713

FMS

Cohort	CC	SUS
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	5	1,560
2007	15	2,661
2008	260	11,347
2009	1,543	24,077
2010	5,558	21,991
2011	11,195	18,782
TOTAL	18,576	80,418
2012-13 Initials	16,147	23,623

GSV

Cohort	2011-12	2011-12
Cohort	CC	SUS
2008	102	535
2009	347	380
2010	598	233
2011	1,061	375
TOTAL	2,108	1,523
Renewals	1,047	1,148

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

FY 2012-13 PURE SURVIVAL

Cohort	CC	SUS
2008	72	274
2009	250	335
2010	494	226
2011	632	216
TOTAL	1,448	1,051
2012-13 Initials	1,025	362

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
2008	-	-

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	159
Second	29.3%	145
First	3.6%	23
TOTAL	327	327

GSV

Cohort	CC	SUS
2008	72	274
2009	91	494
2010	349	371
2011	609	239
TOTAL	1,121	1,378
2012-13 Initials	1,025	362

EDR LONG-RUN						EDR LONG-RUN						EDR LONG-RUN						EDR LONG-RUN																																															
Simulation of Year 4 survival for Bright Futures' awards						SUMMARY BY STEP						SUMMARY BY STEP						SUMMARY BY STEP - ALT FCST						FY 2013-14 ESTIMATE																																									
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC						FY 2012-13 TOTALS						FY 2013-14 PURE SURVIVAL						FY 2013-14 MOVE FAS TO FMS						FY 2013-14 MOVE CC TO SUS						ALT FCST Final Totals after Survival & Moves						PURE SURVIVAL less Final Totals																													
Estimated FY 2012-13 Paid by Cohort						INITIALS						RENEWALS						TOTAL						INITIALS						RENEWALS						TOTAL						GROWTH						INITIALS						RENEWALS						TOTAL					
EDR ESTIMATE						2008-09 Survival Rates						FY 2013-14 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE						ATS						PURE SURVIVAL less Final Totals																													
ATS	2011-12	2011-12	2008-09 Survival Rates			FY 2013-14 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATS			PURE SURVIVAL less Final Totals																																															
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	SUS																																													
2007	-	16	Sixth	0.0%	0.0%	2007	-	-	Sixth	12.2%	21.0%	2007	-	-	2007	-	-	CC	SUS																																														
2008	-	29	Fifth	0.0%	40.0%	2008	-	12	Fifth	12.7%	16.1%	2008	-	12	2008	-	12																																																
2009	-	42	Fourth	10.2%	80.0%	2009	-	34	Fourth	9.8%	8.8%	2009	-	34	2009	-	34																																																
2010	2	63	Third	98.2%	66.7%	2010	2	42	Third	6.6%	9.3%	2010	-	44	2010	-	44																																																
2011	5	62	Second	98.2%	100.0%	2011	5	62	Second	6.8%	8.7%	2011	2	65	2011	2	65																																																
2012	6	61	First	98.3%	100.0%	2012	6	61	First	4.9%	6.1%	2012	5	62	2012	5	62																																																
TOTAL	13	273	TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL																																												
Renewals	7	212	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
FAS	2011-12	2011-12	2008-09 Survival Rates			FY 2013-14 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS			PURE SURVIVAL less Final Totals																																															
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	SUS																																													
2002	-	-	Sixth	27.6%	35.5%	2002	-	500	Sixth	84.8%	-	2002	-	-	2002	-	-	CC	SUS																																														
2003	-	-	Fifth	14.5%	36.7%	2003	-	1,349	Fifth	89.5%	-	2003	-	-	2003	-	-																																																
2004	-	-	Fourth	29.4%	63.2%	2004	-	3,894	Fourth	87.5%	8	2004	-	-	2004	-	-																																																
2005	-	-	Third	92.4%	86.7%	2005	10	3,894	Third	78.8%	109	2005	1	3,559	2005	-	-																																																
2006	-	191	Second	97.3%	93.9%	2006	148	7,285	Second	65.4%	297	2006	109	29	2006	-	-																																																
2007	-	1,219	First	92.0%	94.3%	2007	487	8,747	First	25.3%	172	2007	33	6,716	2007	157	8,283																																																
2008	2	3,678	TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL																																												
2009	33	6,157	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2010	160	8,405	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2011	501	9,312	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2012	780	10,524	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
TOTAL	1,476	39,486	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
Renewals	696	28,962	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
FMS	2011-12	2011-12	2005-06 Survival Rates			FY 2013-14 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS			PURE SURVIVAL less Final Totals																																															
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	SUS																																													
2000	-	-	Sixth	35.9%	35.9%	2000	15	1,445	Sixth	68.9%	10	2000	-	-	2000	-	-	CC	SUS																																														
2001	-	-	Fifth	22.0%	22.0%	2001	60	2,399	Fifth	75.1%	45	2001	-	-	2001	-	-																																																
2002	-	-	Fourth	64.6%	41.4%	2002	1,101	10,162	Fourth	76.4%	842	2002	-	-	2002	-	-																																																
2003	-	-	Third	82.8%	91.4%	2003	4,607	20,325	Third	66.6%	3,074	2003	-	-	2003	-	-																																																
2004	-	-	Second	85.8%	94.0%	2004	12,000	17,336	Second	41.2%	3,902	2004	-	-	2004	-	-																																																
2005	-	-	First	71.8%	70.9%	2005	27,210	68,995	First	7.0%	840	2005	-	-	2005	-	-																																																
2006	19	1,489	TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL			TOTAL																																												
2007	22	2,532	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2008	273	10,909	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2009	1,705	24,566	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2010	5,564	22,247	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2011	10,982	18,426	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
2012	16,711	24,448	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
TOTAL	35,276	104,617	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
Renewals	18,565	80,169	2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials			2013-14 Initials																																												
GSV	2011-12	2011-12	2005-06 Survival Rates			FY 2013-14 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV			PURE SURVIVAL less Final Totals																																															
Cohort	CC	SUS	CC	SUS	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	Cohort	CC	SUS	CC	SUS																																													
2009	102	535	Sixth	0.0%	0.0%	2009	72	274	Sixth	0.0%	-	2009	72	274	2009	72	274	CC	SUS																																														
2010	347	380	Fifth	0.0%	0.0%	2010	250	335	Fifth	0.0%	-	2010	91	494	2010	91	494																																																
2011	598	233	Fourth	70.3%	51.1%	2011	494	226	Fourth	0.0%	-	2011	349	371	2011	349	371																																																
2012	1,061	375	Third	72.2%	88.2%	2012	632	216	Third	63.7%	159	2012	609	239	2012	609	239																																																
TOTAL	2,108	1,523	Second	82.7%	96.8%	TOTAL	1,448	1,051	Second	29.3%	145	TOTAL	1,121	1,378	TOTAL	1,121	1,378																																																
Renewals	1,047	1,148	First	59.5%	57.5%	2013-14 Initials	1,043	369	First	3.6%	23	2013-14 Initials	1,043	369	2013-14 Initials	1,043	369																																																

Initials
52,733
EDR
MAR 10 EDR
53,062

Student Financial Aid Estimating Conference
April 2, 2010

ACTION MINUTES

Principals or their representatives attending:

Alicia Trexler, Florida House of Representatives (Chair)
Amy Baker, Legislative Office of Economic & Demographic Research (EDR)
Wendy Dugan and Tracy Banner, Office of the Governor
Paul Bryant, Florida Senate

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research
Theresa Antworth, Department of Education, Office of Student Financial Assistance (OSFA)

As agreed at the March 8, 2010 Student Financial Aid Estimating Conference (SFA), the Conference reconvened to consider updating Bright Futures and William L. Boyd, IV, Florida Resident Access Grant program estimates for FY 2009-10 and FY 2010-11.

Bright Futures Scholarship Program. Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). Preliminary Term 2 data from the end of March was utilized by both OSFA and EDR in their projections for FYs 2009-10 and 2010-11. See POST-CONFERENCE CONSENSUS handouts for details.

Updated estimates for both FY 2009-10 and FY 2010-11 were presented by EDR and OSFA. Based on the preliminary Term 2 data, both EDR and OSFA reduced estimates of total awards. However, based on the award distribution between two and four year institutions, the cost of the program for FY 2009-10 increased. The Conference adopted EDR's total awards estimate of 177,438 and cost estimate for FY 2009-10 of \$426.3 M, which implies a \$7.5 M shortfall in the FY 2009-10 appropriation. The Conference adopted the estimates prepared by EDR for FY 2010-11. In brief, using the fixed per-hour award level from the 2009 General Appropriations Act, the FY 2010-11 awards totaling 181,802 would cost \$439.1 M.

Estimates for FYs 2009-10 and 2010-11 together with projections for FYs 2011-12, 2012-13 and 2013-14, based on Consensus assumptions for FY 2010-11, are shown on the attachments. The table below summarizes the estimates adopted by the Conference.

- **NOTE that there are two sets of numbers shown for FY 2010-11.** This is because the 2009 General Appropriations Act (GAA) established fixed dollars per credit hour, but these values are only binding for the 2009-10 fiscal year. **Column D** assumes that program awards revert to statutory law absent the 2009 GAA provisions. **Column E** assumes that the FIXED dollars per credit hour

established in the 2009 General Appropriations Act (GAA) per award are retained. Details for both cost values are shown on the POST-CONFERENCE CONSENSUS handouts.

- NOTE also that because of the law change eliminating the stipend for the Florida Academic Scholar award, **only the number of Academic Top Scholars are shown for purposes of calculating the stipend.** The stipend amount for FY 2009-10 was set at \$54 per credit hour in the 2009 GAA. Absent this provision, the stipend for Academic Top Scholars would be a set \$1,500 per year.

ACTION: The Conference adopted EDR estimates and projections for the Bright Futures program for FY 2009-10 and 2010-11, together with the long-run forecast through FY 2013-14 for use in the three-year-plan.

Bright Futures Consensus Estimates	A	B	C	*D Revert to % of tuition and fees in law	*E Use 2009 GAA fixed \$/hour
APR 10 Student Financial Aid Estimating Conference	FY 2008-09 ACTUAL	FY 2009-10 MAR 10 (OLD) Consensus	FY 2009-10 APR 10 (NEW) Consensus	FY 2010-11 MAR 10 (NEW) Consensus	FY 2010-11 Nov 09 (NEW) Consensus
Awards	169,366	177,732	177,438	181,802	181,802
BASE COST	\$429.0 M	\$439.2 M	\$439.7 M	\$467.9*	\$439.1 M*
Drop/Withdrawn Course Repayment	NA	(\$14.3 M)	(\$14.3 M)	Included in BASE*	Included in BASE*
NET COST	NA	\$424.9 M	\$425.4 M	467.9 M*	\$439.1 M*
Cost of 1% tuition & fee increase at university	NA	NA	NA	\$3.9 M*	\$3.7 M*
Cost of 1% tuition and fee increase at community college	NA	NA	NA	\$0.7 M*	\$0.7 M*
EDR inflation adjustment percent	NA	0.1% (ACTUAL)	0.1% (ACTUAL)	2.7% (ACTUAL)	2.7% (ACTUAL)
Number of Fla Academic Scholars (stipend calculation)	33,944	239 Top Scholars* \$0.37 M	246 Top Scholars* \$0.38 M	276 Top Scholars* \$0.4 M	276 Top Scholars* \$0.4 M

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed updated Term 2 information on the FRAG program. See handout for details. The Conference adopted updated projections from OSFA for FY 2009-10 of 33,573 FTE awards, a decrease of 601 FTE from the March 2010 estimate of 34,174 FTE awards. For FY 2010-11, the Conference adopted OSFA's updated estimate of 34,580 FTE awards, a decrease of 1,354 FTE awards from the March 2010 estimate. The estimate is based on a 3% growth rate over the 2009-10 award level.

ACTION: Conferees adopted the estimates proposed by OSFA for the William L. Boyd, IV, Florida Resident Access Grant.

Having concluded its agenda, the Conference adjourned.

EDUCATION ESTIMATING CONFERENCE
on STUDENT FINANCIAL AID
AGENDA
April 2, 2010

1 Welcome and Introductions

2 Student Financial Aid Programs - updated estimates and projections

Beth Lines, Office of Economic & Demographic Research (Bright Futures only)

Theresa Antworth, Office of Student Financial Aid, Department of Education

Bright Futures Scholarship Program

William L. Boyd, IV, Florida Resident Access Grant Program

ACTION - consider staff presentations and adopt consensus estimates

3 Other Conference Issues, if necessary

4 Adjourn

APRIL 2010 UPDATED EDR COST ESTIMATES FOR BRIGHT FUTURES PROGRAM

LAW CHANGE:

- * In the 2009 GAA, cost per credit hour was established for each award by level. The 2009 GAA also limited the Top Scholar stipend to \$54 per credit hour. This language is effective for FY 2009-10 only.
- * In FY 2010-11, the cost per credit hour will revert to a fixed percent of the total cost reported by the Division of Florida Colleges (DFC) and the State University System (SUS). Ch. 2009-60, L.O.F., repealed the college-related expenses stipend for Florida Academic Scholar awards.

Bright Futures Awards	\$ per Credit Hr FY 2009-10 GAA	Avg \$ per Credit Hr FY 2009-10 per DFC & SUS
Four-year institutions		
Academic Scholars	\$126.00	\$131.45
Medallion Scholars	\$95.00	\$98.59
Gold Seal Vocational	\$95.00	\$98.59
Two-year institutions		
Academic Scholars	\$78.00	\$81.72
Medallion Scholars	\$78.00	\$81.72
Gold Seal Vocational	\$59.00	\$61.29
Top Scholar Stipend	\$54 per hour	\$1,500 per year

S. 1009.534(4), F.S.

FY 2010-11 COST:

- * Assume that award amounts revert to set percent (by award) of actual tuition and fees.
- * Assume NO TUITION INCREASE.
- * NO STIPEND FOR FLORIDA ACADEMIC SCHOLARS per 2009 law change.
- * Assume continued \$1,500 STIPEND FOR ACADEMIC TOP SCHOLARS.
- * Assume number of hours per award calculated from Prelim Term 2, est. Terms 3 & 4.
- * Prohibit Gold Seal Vocation award transfer to Medallion award (law change). The effect is to limit Gold Seal awards to a total of 90 hours.
- * Assume lab fees at an average rate of \$60 will be paid as per DOE policy in FY 2008-09.
- * EDR assumes 1.0% of hours taken in FY 2010-11 are refunded.
- * Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (law change).
- * EDR cohort survival model used to generate renewals.
- * Initials set at 31.67% of prior year high school graduates (estimated total).
- * EDR cohort survival model used to generate renewals.

FY 2011-12, 2012-13 and 2013-14 COSTS:

- * Same as FY 2010-11 EXCEPT:
 - Initials based on 0.1% increase in 2010-11 prior year high school grads percent each year.
 - Assume that the percent of **initial Medallion Scholars in colleges** (primarily two-year institutions) will increase over the forecast period (historical observation).

OLD FY 2009-10 COST:

PER NOV 09 SFA CONSENSUS, assume 7% of hours taken in FY 2009-10 Term 1 are refunded.
 PER NOV 09 SFA CONSENSUS, assume 6 % of hours taken in FY 2009-10 Term 2 are refunded.

MAR 10 EDR FY 2009-10 COST:

Based on observed Term 1 refund rate, assume 3.4% of hours taken in FY 2009-10 Term 1 are refunded. Use same rate for Term 2.
 NOTE: Because of appeals and change in behavior due to experience, this is an OPTIMISTIC ASSUMPTION. If refund rate changes, cost increases.
 For FY 10-11, assume 1.0% refund rate Term 1 and Term 2.
 For FY 11-12, assume 1.0% refund rate, both terms.
 For FY 12-13, assume 1.0% refund rate, both terms.

BASELINE AWARDS:

Calculate FULL YEAR FY 0910 from January 2010 Term 1 tape using three-year average of ratios from Jan/FINAL.

APR 10 EDR FY 2009-10 COST:

UPDATED estimate for FY 2009-10 based on preliminary Term 2 data as of March 25, 2010.
 Estimated Terms 3 and 4 based on FY 2008-09 ratios for total hours disbursed.
 Adjusted hours per award based on estimated Terms 3 and 4.
 Refund for FY 09-10 same as MAR 10 SFA.
 Use DISBURSED HRS (NO REFUND) for out-years.

BASELINE AWARDS:

Calculate FULL YEAR FY 0910 from Preliminary Term 2 and estimated Terms 3 and 4.

OLD - MAR 10 SFA Consensus	EDR EST HRS/AWARD	
	EDR CALCS JAN T1 2010 TAPE	
ENROLLED HRS - REFUND APPLIES	SUS	CC
Fla Academic Scholar	27.30	23.40
Fla Top Scholar (stipend only)	28.40	26.20
Fla Medallion Scholar	25.60	22.60
Fla Gold Seal Vocational Scholar	26.30	22.30

ESTIMATED HRS / AWARD FOR FULL YEAR		EDR EST HRS/AWARD		EDR EST HRS/AWARD - APR 10 UPDATE	
CHOOSE FROM BOXES AT RIGHT		EDR CALCS JAN T1 2010 TAPE		Mar 25 2010 Term 2 and Est Term 3 & 4	
Total Awards	Hours/Award by Fiscal Year	SUS	CC	SUS	CC
Academic Scholar	09-10 = APR 10 UPDATE - includes REFUND	26.60	22.70	27.30	23.40
Top Scholar	10-11 through 13-14 =	27.70	25.70	28.40	26.20
Medallion Scholar	Hrs/ Award from JAN 10 DISBURSED HRS	24.70	21.60	25.70	22.60
Gold Seal Vocational	NO REFUND CALCULATED	25.10	21.20	26.80	22.40

FY 10-11 ON: DISBURSED HRS - NO REFUND FY 09-10 ENROLLED HRS - REFUND APPLIES

FY 2009-10 - EDR Cost Calculations for Bright Futures, Current Law / Current Administration & APRIL 2010 HRS WITH REFUND

HOURS = APR 10 w/ REFUND		NEW				OLD				OLD			
Universities		EDR ESTIMATE		Varies by year		FY 2009-10		MAR 10 SFA CONSENSUS		MAR 10 SFA		NEW - OLD	
Award	Estimated # of Awards	Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD				
Fla Academic Scholar	36,129	27.3	\$126.00	\$ 3,440	\$ 124,283,760	36,128	1	\$ 124,280,320	\$ 3,440				
*Fla Top Scholar (stipend only)	233	28.4	\$54.00	\$ 1,534	\$ 357,422	228	5	\$ 349,752	\$ 7,670				
Fla Medallion Scholar	97,273	25.7	\$95.00	\$ 2,442	\$ 237,540,666	97,270	3	\$ 236,560,640	\$ 980,026				
Fla Gold Seal Vocational Scholar	675	26.8	\$95.00	\$ 2,546	\$ 1,718,550	823	(148)	\$ 2,056,677	\$ (338,127)				
TOTAL, Universities	134,077				\$ 363,900,398	134,221	(144)	\$ 363,247,389	\$ 653,009				
*Top Scholars in FAS													
Colleges & Voc/Tech Institutions		EDR ESTIMATE		Varies by year		FY 2009-10		MAR 10 SFA CONSENSUS		NOV 09 SFA		NEW - OLD	
Award	Estimated # of Awards	Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST	Estimated # of Awards	NEW - OLD	TOTAL COST	NEW - OLD				
Fla Academic Scholar	1,847	23.4	\$78.00	\$ 1,825	\$ 3,370,775	1,833	14	\$ 3,345,225	\$ 25,550				
*Fla Top Scholar (stipend only)	13	26.2	\$54.00	\$ 1,415	\$ 18,395	11	2	\$ 15,565	\$ 2,830				
Fla Medallion Scholar	39,734	22.6	\$78.00	\$ 1,763	\$ 70,051,042	39,719	15	\$ 70,024,597	\$ 26,445				
Fla Gold Seal Vocational Scholar	1,780	22.4	\$59.00	\$ 1,322	\$ 2,353,160	1,959	(179)	\$ 2,578,044	\$ (224,884)				
TOTAL, Colleges	43,361				\$ 75,793,372	43,511	(150)	\$ 75,963,431	\$ (170,059)				
*Top Scholars in FAS													

TOTAL COSTS, ALL LEVELS		EDR ESTIMATE				EDR ESTIMATE				NOV 09 SFA			
Award	Estimated # of Awards	Hours APR 10 w/ refu	\$ / Hour	\$ / Award	TOTAL COST	Refunds actual as of 2/24/10	NEW - OLD	TOTAL COST	NEW - OLD				
Fla Academic Scholar	37,976	see above/			\$ 127,654,535	Term 1 hours = 51.1% of total hours		\$ 127,625,545					
*Fla Top Scholar (stipend only)	246	see above/			\$ 375,817	\$7,307,535 per OSFA a/o 2/24		\$ 363,317					
Fla Medallion Scholar	137,007	see above/			\$ 307,591,708	Derived from Term 1 actual above		\$ 306,585,237					
Fla Gold Seal Vocational Scholar	2,455	see above/			\$ 4,071,710	Term 2 hours = 48.9% of total hours		\$ 4,634,721					
GRAND TOTAL, ALL LEVELS	177,438	GRAND TOTAL, ALL LEVELS			\$ 439,693,770	\$6,992,925 derived from OSFA		\$ 439,210,820	\$ 482,950				
*Top Scholars in FAS						TOTAL, FY 2009-10 Refunds		\$ (14,300,460)	\$ 0 "REFUND"				
		LESS REFUNDS		(\$14,300,460)				\$ 424,910,360	\$ 482,950				
		FY 09-10 COST NET OF REFUNDS		\$ 425,393,310		\$14,300,460		\$ 418,878,452	\$ 482,950				
		GAA =		\$ 418,878,452									
		GAA ov/und EDR =		\$ (6,514,858)									

ALTERNATIVE CALCULATION OF COST FOR FY 2009-10

APRIL 10 estimate for FY 2009-10 using EST HRS T3 & T4	
TOTAL AWARDS =	177,438
Mar 25 OSFA T1 & T2	\$ 425,588,552.98
Add'l for T3 & T4	\$ 689,194.28
NEW APR 10 ESTIMATE	\$ 426,277,747.26
OLD MAR 10 SFA CONSENSUS	\$ 424,910,360.00
NEW APR 10 over/under MAR 10	\$ 1,367,387.26
2009-10 GAA	\$ 418,878,452.00
2009-10 GAA ov/und APR 10 Est	\$ (7,399,295.26)

Per Term 2 data
 Per Term 2 data
 EDR calculation
 ALTERNATIVE COST
 09-10 Appropriated
 09-10 SHORTFALL

EDR calculation of additional hours in FY 2009-10 from Terms 3 and 4				
Adjust Mar. 25, 2010 OSFA for Terms 3 & 4				
ALL 2 Yr	Hrs Factor	Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS	0.0%	-	\$ 78	\$ -
FAS	0.1%	49.93	\$ 78	\$ 3,894.54
FMS	0.2%	1,405.40	\$ 78	\$ 109,621.20
GSV	0.7%	252.21	\$ 59	\$ 14,880.39
ALL 2 Yr		1,707.54		\$ 128,396.13
ALL 4 Yr	Hrs Factor	Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS	0.0%	-	\$ 126	\$ -
FAS	0.0%	216.35	\$ 126	\$ 27,260.10
FMS	0.2%	5,310.59	\$ 95	\$ 504,506.05
GSV	1.8%	305.60	\$ 95	\$ 29,032.00
ALL 4 Yr		5,832.54		\$ 560,798.15
TOTAL Additional		Add'l Hrs, T3 & T4	GAA Cost / Hour	Adjust Disbursed
ATS		-		\$ -
FAS		266.28		\$ 31,154.64
FMS		6,715.99		\$ 614,127.25
GSV		557.81		\$ 43,912.39
ALL		7,540.08		\$ 689,194.28

CURRENT YEAR SHORTFALL HIGH AND LOW ESTIMATES

Low estimate, use EDR MODEL	\$ (6,514,858)
Average of Low and High	\$ (7,000,000)
High estimate, use ALTERNATIVE HOUR CALCULATION	\$ (7,399,295)

FY 2010-11 - EDR Cost Calculations for Bright Futures, 2009 GAA Provisions Expire / JAN 10 T1 DISBURSED HOURS

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Academic	26.60	22.70
Fla Top	27.70	25.70
Fla Medallion	24.70	21.60
Fla Gold Seal	25.10	21.20

HOURS = 09-10 NO REFUND		NEW		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Cost if award \$ / credit hr = 2009 GAA		OLD	
Universities		EDR ESTIMATE		Lab Fees (=FY 08-09)		TOTAL COST		Tuition Increase		Total	Cost of 1% incr.	MAR 10 CNS	
Award		Estimated # of Awards		\$ / Hour	\$ / Award					Cost	over 2009 GAA	# Awards	NEW - OLD
Fla Academic Scholar		38,707		\$ 60	\$ 131.45	\$ 3,557	\$ 137,680,799	\$ 1,336,773	\$ 129,730,381	\$ 1,297,304	38,677	30	
*Fla Top Scholar (stipend only)		264		\$ 60	NA	\$ 1,500	\$ 396,000	\$ -	\$ 394,891	\$ -	258	6	
Fla Medallion Scholar		102,573		\$ 60	\$ 98.59	\$ 2,495	\$ 255,919,635	\$ 2,515,575	\$ 240,687,545	\$ 2,406,875	102,515	58	
Fla Gold Seal Vocational Scholar		1,064		\$ 60	\$ 98.59	\$ 2,535	\$ 2,697,240	\$ 25,914	\$ 2,537,108	\$ 25,371	1,249	(185)	
TOTAL, Universities		142,344					\$ 396,693,674	\$ 3,878,262	\$ 373,349,925	\$ 3,729,550	142,441	(97)	
*Top Scholars in FAS													
Colleges & Voc/Tech Institutions		EDR ESTIMATE		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Total	Cost of 1% incr.	MAR 10 CNS	
Award		Estimated # of Awards		\$ / Hour	\$ / Award	TOTAL COST		Tuition Increase		Cost	over 2009 GAA	# Awards	NEW - OLD
Fla Academic Scholar		1,522		\$ 60	\$ 81.72	\$ 1,915	\$ 2,914,630	\$ 28,301	\$ 2,694,853	\$ 26,949	1,515	7	
*Fla Top Scholar (stipend only)		12		\$ 60	NA	\$ 1,500	\$ 18,000	\$ -	\$ 16,654	\$ -	11	1	
Fla Medallion Scholar		35,889		\$ 60	\$ 81.72	\$ 1,825	\$ 65,497,425	\$ 638,951	\$ 60,465,787	\$ 604,658	35,952	(63)	
Fla Gold Seal Vocational Scholar		2,047		\$ 60	\$ 61.29	\$ 1,359	\$ 2,781,873	\$ 27,310	\$ 2,560,388	\$ 25,603	2,137	(90)	
TOTAL, Colleges		39,458					\$ 71,211,928	\$ 694,562	\$ 65,737,682	\$ 657,210	39,604	(146)	
*Top Scholars in FAS													
TOTAL COSTS, ALL LEVELS		EDR ESTIMATE		HOURS = 09-10 NO REFUND		FY 2010-11		Cost of 1%		Total	Cost of 1% incr.		
Award		Estimated # of Awards		\$ / Hour	\$ / Award	TOTAL COST		Tuition Increase		Cost	over 2009 GAA		
Fla Academic Scholar		40,229				\$ 140,595,429	\$ 1,365,074	\$ 132,425,234	\$ 1,324,253				
*Fla Top Scholar (stipend only)		276				\$ 414,000	\$ -	\$ 411,545	\$ -				
Fla Medallion Scholar		138,462				\$ 321,417,060	\$ 3,154,526	\$ 301,153,332	\$ 3,011,533				
Fla Gold Seal Vocational Scholar		3,111				\$ 5,479,113	\$ 53,224	\$ 5,097,496	\$ 50,974				
GRAND TOTAL, ALL LEVELS		181,802		GRAND TOTAL, ALL LEVELS		\$ 467,905,602	\$ 4,572,824	\$ 439,087,607	\$ 4,386,760				
*Top Scholars in FAS				LESS REFUNDS									
				COST NET OF REFUNDS									
NEW - OLD		GRAND TOTAL				\$ (11,699,128)	1% TUITION INCR. COST	\$ (15,754,892)	1% TUITION				

FROM MAR 10 STUDENT FINANCIAL AID ESTIMATING CONFERENCE CONSENSUS					
		OLD-revert to current law		OLD-if award \$ / credit hr = 2009 GAA	
TOTAL COSTS, ALL LEVELS		FY 2010-11	Cost of 1%	Total	Cost of 1% incr.
Award		TOTAL COST	Tuition Increase	Cost	over 2009 GAA
Fla Academic Scholar		\$ 144,119,953	\$ 1,401,252	\$ 135,806,323	\$ 1,358,063
*Fla Top Scholar (stipend only)		\$ 403,500	\$ -	\$ 411,232	\$ -
Fla Medallion Scholar		\$ 333,459,224	\$ 3,236,925	\$ 312,692,666	\$ 3,126,926
Fla Gold Seal Vocational Scholar		\$ 6,363,096	\$ 60,992	\$ 5,932,278	\$ 59,372
GRAND TOTAL, ALL LEVELS		\$ 484,345,773	\$ 4,699,169	\$ 454,842,499	\$ 4,544,311
*Top Scholars in FAS		LESS REFUNDS	\$ 4,741,043	\$ (4,559,954)	
		COST NET OF REFUNDS	\$ 479,604,730	\$ 450,282,545	

FY 2011-12 - EDR LONG-RUN Cost Calculations for Bright Futures / JAN 10 T1 DISBURSED HOURS

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Acaderr	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	39,759	\$ 60	\$131.45	\$ 3,557	\$ 141,422,763	\$	133,256,264
*Fla Top Scholar (stipend only)	273	\$ 60	NA	\$ 1,500	\$ 409,500	\$	408,353
Fla Medallion Scholar	104,617	\$ 60	\$98.59	\$ 2,495	\$ 261,019,415	\$	245,483,791
Fla Gold Seal Vocational Scholar	1,547	\$ 60	\$98.59	\$ 2,535	\$ 3,921,645	\$	3,688,822
TOTAL, Universities	145,923				\$ 406,773,323	\$	382,837,230
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	\$ 1,489	\$ 60	\$81.72	\$ 1,915	\$ 2,851,435	\$	2,636,423
*Fla Top Scholar (stipend only)	\$ 13	\$ 60	NA	\$ 1,500	\$ 19,500	\$	18,041
Fla Medallion Scholar	\$ 35,276	\$ 60	\$81.72	\$ 1,825	\$ 64,378,700	\$	59,433,005
Fla Gold Seal Vocational Scholar	\$ 2,117	\$ 60	\$61.29	\$ 1,359	\$ 2,877,003	\$	2,647,944
TOTAL, Colleges	38,882				\$ 70,126,638	\$	64,735,413
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS						Cost if award \$ / credit hr = 2009 GAA	
Award	HOURS = 09-10 NO REFUND			FY 2011-12		Total	
	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	41,248				\$ 144,274,198	\$	135,892,687
*Fla Top Scholar (stipend only)	286				\$ 429,000	\$	426,394
Fla Medallion Scholar	139,893				\$ 325,398,115	\$	304,916,796
Fla Gold Seal Vocational Scholar	3,664				\$ 6,798,648	\$	6,336,766
GRAND TOTAL, ALL LEVELS	184,805				\$ 476,899,961	\$	447,572,643
*Top Scholars in FAS							

FY 2012-13 EDR LONG RUN Cost Calculations for Bright Futures / JAN 10 T1 DISBURSED HOURS

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Academr	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	40,023	\$ 60	\$131.45	\$ 3,557	\$ 142,361,811	\$ 134,141,087	
*Fla Top Scholar (stipend only)	278	\$ 60	NA	\$ 1,500	\$ 417,000	\$ 415,832	
Fla Medallion Scholar	104,041	\$ 60	\$98.59	\$ 2,495	\$ 259,582,295	\$ 244,132,207	
Fla Gold Seal Vocational Scholar	1,740	\$ 60	\$98.59	\$ 2,535	\$ 4,410,900	\$ 4,149,030	
TOTAL, Universities	145,804				\$ 406,772,006	\$ 382,838,156	
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	\$ 1,463	\$ 60	\$81.72	\$ 1,915	\$ 2,801,645	\$ 2,590,388	
*Fla Top Scholar (stipend only)	\$ 13	\$ 60	NA	\$ 1,500	\$ 19,500	\$ 18,041	
Fla Medallion Scholar	\$ 34,723	\$ 60	\$81.72	\$ 1,825	\$ 63,369,475	\$ 58,501,310	
Fla Gold Seal Vocational Scholar	\$ 2,146	\$ 60	\$61.29	\$ 1,359	\$ 2,916,414	\$ 2,684,217	
TOTAL, Colleges	38,332				\$ 69,107,034	\$ 63,793,956	
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS							
Award	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	41,486				\$ 145,163,456	\$ 136,731,475	
*Fla Top Scholar (stipend only)	291				\$ 436,500	\$ 433,873	
Fla Medallion Scholar	138,764				\$ 322,951,770	\$ 302,633,517	
Fla Gold Seal Vocational Scholar	3,886				\$ 7,327,314	\$ 6,833,247	
GRAND TOTAL, ALL LEVELS	184,136				\$ 475,879,040	\$ 446,632,112	
*Top Scholars in FAS							

FY 2013-14 EDR LONG Cost Calculations for Bright Futures / JAN 10 T1 DISBURSED HOURS

HOURS = 09-10 NO REFUND		
Awards	Universities	Colleges & Voc/Tech
Fla Academr	26.60	22.70
Fla Top	27.70	25.70
Fla Medalli	24.70	21.60
Fla Gold Se	25.10	21.20

HOURS = 09-10 NO REFUND						Cost if award \$ / credit hr = 2009 GAA	
Universities	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	40,203	\$ 60	\$131.45	\$ 3,557	\$ 143,002,071	\$ 134,744,375	
*Fla Top Scholar (stipend only)	279	\$ 60	NA	\$ 1,500	\$ 418,500	\$ 417,328	
Fla Medallion Scholar	104,457	\$ 60	\$98.59	\$ 2,495	\$ 260,620,215	\$ 245,108,351	
Fla Gold Seal Vocational Scholar	1,747	\$ 60	\$98.59	\$ 2,535	\$ 4,428,645	\$ 4,165,722	
TOTAL, Universities	146,407				\$ 408,469,431	\$ 384,435,776	
*Top Scholars in FAS							
Colleges & Voc/Tech Institutions	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
Award	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	\$ 1,476	\$ 60	\$81.72	\$ 1,915	\$ 2,826,540	\$ 2,613,406	
*Fla Top Scholar (stipend only)	\$ 12	\$ 60	NA	\$ 1,500	\$ 18,000	\$ 16,654	
Fla Medallion Scholar	\$ 35,007	\$ 60	\$81.72	\$ 1,825	\$ 63,887,775	\$ 58,979,794	
Fla Gold Seal Vocational Scholar	\$ 2,164	\$ 60	\$61.29	\$ 1,359	\$ 2,940,876	\$ 2,706,731	
TOTAL, Colleges	38,647				\$ 69,673,191	\$ 64,316,585	
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS						Cost if award \$ / credit hr = 2009 GAA	
Award	HOURS = 09-10 NO REFUND			FY 2012-13		Total	
	Estimated # of Awards	Lab Fees (=FY 08-09)	\$ / Hour	\$ / Award	TOTAL COST	Cost	
Fla Academic Scholar	41,679				\$ 145,828,611	\$ 137,357,781	
*Fla Top Scholar (stipend only)	291				\$ 436,500	\$ 433,982	
Fla Medallion Scholar	139,464				\$ 324,507,990	\$ 304,088,145	
Fla Gold Seal Vocational Scholar	3,911				\$ 7,369,521	\$ 6,872,453	
GRAND TOTAL, ALL LEVELS	185,054				\$ 478,142,622	\$ 448,752,361	
*Top Scholars in FAS							

APRIL 2010 UPDATED SUMMARY OF EDR COST ESTIMATES

\$ IN MILLIONS / USING HOURS BASED ON EDR's CALCs from OSFA Mar 25 2010 Term 2 counts

NEW - APRIL 2010 SFA UPDATED FOR PRELIM TERM2

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.4	\$ 237.5	\$ 1.7	\$ 363.9	Tuition increase	
2010-11	\$ 129.7	\$ 0.4	\$ 240.7	\$ 2.5	\$ 373.3		\$ 3.7
2011-12	\$ 133.3	\$ 0.4	\$ 245.5	\$ 3.7	\$ 382.8		
2012-13	\$ 134.1	\$ 0.4	\$ 244.1	\$ 4.1	\$ 382.8		
2013-14	\$ 134.7	\$ 0.4	\$ 245.1	\$ 4.2	\$ 384.4		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.4	\$ 0.0	\$ 70.1	\$ 2.4	\$ 75.8	Tuition increase	
2010-11	\$ 2.7	\$ 0.0	\$ 60.5	\$ 2.6	\$ 65.7		\$ 0.7
2011-12	\$ 2.6	\$ 0.0	\$ 59.4	\$ 2.6	\$ 64.7		
2012-13	\$ 2.6	\$ 0.0	\$ 58.5	\$ 2.7	\$ 63.8		
2013-14	\$ 2.6	\$ 0.0	\$ 59.0	\$ 2.7	\$ 64.3		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0		\$ 429.0
2009-10	\$ 127.7	\$ 0.4	\$ 307.6	\$ 4.1	\$ 439.7	\$ (14.3)	\$ 425.4
2010-11	\$ 132.4	\$ 0.4	\$ 301.2	\$ 5.1	\$ 439.1	\$ -	\$ 439.1
2011-12	\$ 135.9	\$ 0.4	\$ 304.9	\$ 6.3	\$ 447.6	\$ -	\$ 447.6
2012-13	\$ 136.7	\$ 0.4	\$ 302.6	\$ 6.8	\$ 446.6	\$ -	\$ 446.6
2013-14	\$ 137.4	\$ 0.4	\$ 304.1	\$ 6.9	\$ 448.8	\$ -	\$ 448.8

NEW - APRIL 2010 SFA UPDATED FOR PRELIM TERM2

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.4	\$ 237.5	\$ 1.7	\$ 363.9	Tuition increase	
2010-11	\$ 137.7	\$ 0.4	\$ 255.9	\$ 2.7	\$ 396.7		\$ 3.9
2011-12	\$ 141.4	\$ 0.4	\$ 261.0	\$ 3.9	\$ 406.8		
2012-13	\$ 142.4	\$ 0.4	\$ 259.6	\$ 4.4	\$ 406.8		
2013-14	\$ 143.0	\$ 0.4	\$ 260.6	\$ 4.4	\$ 408.5		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.4	\$ 0.0	\$ 70.1	\$ 2.4	\$ 75.8	Tuition increase	
2010-11	\$ 2.9	\$ 0.0	\$ 65.5	\$ 2.8	\$ 71.2		\$ 0.7
2011-12	\$ 2.9	\$ 0.0	\$ 64.4	\$ 2.9	\$ 70.1		
2012-13	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.9	\$ 69.1		
2013-14	\$ 2.8	\$ 0.0	\$ 63.9	\$ 2.9	\$ 69.7		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0		\$ 429.0
2009-10	\$ 127.7	\$ 0.4	\$ 307.6	\$ 4.1	\$ 439.7	\$ (14.3)	\$ 425.4
2010-11	\$ 140.6	\$ 0.4	\$ 321.4	\$ 5.5	\$ 467.9	\$ -	\$ 467.9
2011-12	\$ 144.3	\$ 0.4	\$ 325.4	\$ 6.8	\$ 476.9	\$ -	\$ 476.9
2012-13	\$ 145.2	\$ 0.4	\$ 323.0	\$ 7.3	\$ 475.9	\$ -	\$ 475.9
2013-14	\$ 145.8	\$ 0.4	\$ 324.5	\$ 7.4	\$ 478.1	\$ -	\$ 478.1

OLD - MAR 10 SFA (from POST CONFERENCE CONSENSUS.....)

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase	
2010-11	\$ 133.0	\$ 0.4	\$ 249.3	\$ 3.1	\$ 385.9		\$ 3.9
2011-12	\$ 136.6	\$ 0.4	\$ 254.3	\$ 4.3	\$ 395.6		
2012-13	\$ 137.4	\$ 0.4	\$ 253.1	\$ 4.6	\$ 395.5		
2013-14	\$ 139.3	\$ 0.4	\$ 254.4	\$ 4.3	\$ 398.4		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase	
2010-11	\$ 2.8	\$ 0.0	\$ 63.4	\$ 2.8	\$ 69.0		\$ 0.7
2011-12	\$ 2.7	\$ 0.0	\$ 62.3	\$ 2.8	\$ 67.8		
2012-13	\$ 2.7	\$ 0.0	\$ 61.3	\$ 2.8	\$ 66.8		
2013-14	\$ 2.7	\$ 0.0	\$ 61.9	\$ 2.8	\$ 67.4		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0		\$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$ (14.3)	\$ 424.9
2010-11	\$ 135.8	\$ 0.4	\$ 312.7	\$ 5.9	\$ 454.8	\$ (4.6)	\$ 450.3
2011-12	\$ 139.3	\$ 0.4	\$ 316.6	\$ 7.2	\$ 463.5	\$ (3.6)	\$ 459.8
2012-13	\$ 140.1	\$ 0.4	\$ 314.4	\$ 7.4	\$ 462.3	\$ (3.6)	\$ 458.6
2013-14	\$ 142.0	\$ 0.4	\$ 316.3	\$ 7.1	\$ 465.9	\$ (3.7)	\$ 462.2

OLD - MAR 10 SFA (from POST CONFERENCE CONSENSUS.....)

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	Cost of 1%	
2009-10	\$ 124.3	\$ 0.3	\$ 236.6	\$ 2.1	\$ 363.2	Tuition increase	
2010-11	\$ 141.1	\$ 0.4	\$ 264.9	\$ 3.3	\$ 409.7		\$ 4.0
2011-12	\$ 144.9	\$ 0.4	\$ 270.2	\$ 4.6	\$ 420.1		
2012-13	\$ 145.8	\$ 0.4	\$ 268.9	\$ 4.8	\$ 419.9		
2013-14	\$ 147.8	\$ 0.4	\$ 270.3	\$ 4.5	\$ 423.1		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	Cost of 1%	
2009-10	\$ 3.3	\$ 0.0	\$ 70.0	\$ 2.6	\$ 76.0	Tuition increase	
2010-11	\$ 3.0	\$ 0.0	\$ 68.6	\$ 3.0	\$ 74.6		\$ 0.7
2011-12	\$ 2.9	\$ 0.0	\$ 67.4	\$ 3.0	\$ 73.4		
2012-13	\$ 2.9	\$ 0.0	\$ 66.3	\$ 3.1	\$ 72.3		
2013-14	\$ 2.9	\$ 0.0	\$ 67.0	\$ 3.1	\$ 73.0		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0		\$ 429.0
2009-10	\$ 127.6	\$ 0.4	\$ 306.6	\$ 4.6	\$ 439.2	\$ (14.3)	\$ 424.9
2010-11	\$ 144.1	\$ 0.4	\$ 333.5	\$ 6.4	\$ 484.3	\$ (4.7)	\$ 479.6
2011-12	\$ 147.8	\$ 0.4	\$ 337.6	\$ 7.7	\$ 493.5	\$ (4.8)	\$ 488.7
2012-13	\$ 148.7	\$ 0.4	\$ 335.2	\$ 7.9	\$ 492.2	\$ (4.8)	\$ 487.4
2013-14	\$ 150.7	\$ 0.4	\$ 337.3	\$ 7.6	\$ 496.0	\$ (4.9)	\$ 491.2

NEW APRIL 2010 - OLD MAR 10 SFA

IF AWARD / HOUR = 2009 GAA LEVEL							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.3)	\$ 0.7	Tuition increase	
2010-11	\$ (3.3)	\$ (0.0)	\$ (8.6)	\$ (0.6)	\$ (12.5)		\$ (0.1)
2011-12	\$ (3.3)	\$ (0.0)	\$ (8.8)	\$ (0.7)	\$ (12.8)		
2012-13	\$ (3.3)	\$ (0.0)	\$ (8.9)	\$ (0.4)	\$ (12.6)		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.0	\$ 0.0	\$ 0.0	\$ (0.2)	\$ (0.2)	Tuition increase	
2010-11	\$ (0.1)	\$ 0.0	\$ (2.9)	\$ (0.3)	\$ (3.2)		\$ (0.0)
2011-12	\$ (0.1)	\$ (0.0)	\$ (2.9)	\$ (0.2)	\$ (3.1)		
2012-13	\$ (0.1)	\$ (0.0)	\$ (2.8)	\$ (0.1)	\$ (3.0)		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.6)	\$ 0.5	\$ -	\$ 0.5
2010-11	\$ (3.4)	\$ 0.0	\$ (11.5)	\$ (0.8)	\$ (15.8)	\$ 4.6	\$ (11.2)
2011-12	\$ (3.4)	\$ (0.0)	\$ (11.7)	\$ (0.8)	\$ (15.9)	\$ 3.6	\$ (12.3)
2012-13	\$ (3.4)	\$ (0.0)	\$ (11.7)	\$ (0.6)	\$ (15.6)	\$ 3.6	\$ (12.0)

NEW APRIL 2010 - OLD MAR 10 SFA

IF AWARD REVERTS TO 2009-10 ACTUAL AT PERCENT COVERAGE							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.3)	\$ 0.7	Tuition increase	
2010-11	\$ (3.5)	\$ 0.0	\$ (9.0)	\$ (0.6)	\$ (13.0)		\$ (0.1)
2011-12	\$ (3.5)	\$ 0.0	\$ (9.2)	\$ (0.7)	\$ (13.3)		
2012-13	\$ (3.4)	\$ 0.0	\$ (9.3)	\$ (0.4)	\$ (13.1)		
TWO-YR							
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL		
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%	
2009-10	\$ 0.0	\$ 0.0	\$ 0.0	\$ (0.2)	\$ (0.2)	Tuition increase	
2010-11	\$ (0.1)	\$ 0.0	\$ (3.1)	\$ (0.3)	\$ (3.4)		\$ (0.0)
2011-12	\$ (0.1)	\$ -	\$ (3.0)	\$ (0.2)	\$ (3.3)		
2012-13	\$ (0.1)	\$ -	\$ (2.9)	\$ (0.1)	\$ (3.2)		
TOTAL	FAS	ATS Stipend	FMS	GSV	TOTAL	Refunds	NET \$
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
2009-10	\$ 0.0	\$ 0.0	\$ 1.0	\$ (0.6)	\$ 0.5	\$ -	\$ 0.5
2010-11	\$ (3.5)	\$ 0.0	\$ (12.0)	\$ (0.9)	\$ (16.4)	\$ 4.7	\$ (11.7)
2011-12	\$ (3.5)	\$ 0.0	\$ (12.2)	\$ (0.9)	\$ (16.6)	\$ 4.8	\$ (11.8)
2012-13	\$ (3.5)	\$ 0.0	\$ (12.2)	\$ (0.6)	\$ (16.3)	\$ 4.8	\$ (11.5)

STUDENT FINANCIAL AID ESTIMATING CONFERENCE AWARD SUMMARY

March 8, 2010

EDR'S ESTIMATE

Totals for APRIL 2010 EDR Bright Futures ADJUSTED FOR MARCH 25 2010 OSFA TERM 2 TAPE

FY 2009-10 and FY 2010-11 from EDR Option 2 (AVG 3-prior year relationship adjusted by JAN T1 error from FY 2008-09)

FY 2011-12 AND FY 2012-13 ALT estimates for Bright Futures using CC-to-SUS moving rate that accounts for additional 4-year enrollment at colleges

From FY Sheets	Initials FAS	Initials ATS	Initials FMS	Initials GSV	Initials All	Renewals FAS	Renewals ATS	Renewals FMS	Renewals GSV	Renewals All	Totals FAS	Totals ATS	Totals FMS	Totals GSV	Totals All	Growth	Growth %	Feb 10 DOE Prior Year Growth in HS Grads
Total, All Awards																		
2007-08 actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual 4.3%
2008-09 actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	actual 3.9%
2009-10 estimate	11,254	65	40,738	1,421	53,478	26,476	181	96,269	1,034	123,960	37,730	246	137,007	2,455	177,438	8,072	4.8%	estimate 4.5%
2010-11 estimate	11,088	67	40,378	1,408	52,941	28,865	209	98,084	1,703	128,861	39,953	276	138,462	3,111	181,802	4,364	2.5%	estimate -1.3%
2011-12 estimate	11,304	67	41,159	1,436	53,966	29,658	219	98,734	2,228	130,839	40,962	286	139,893	3,664	184,805	3,003	1.7%	estimate 1.6%
2012-13 estimate	10,920	67	39,770	1,387	52,144	30,275	224	98,994	2,499	131,992	41,195	291	138,764	3,886	184,136	(669)	-0.4%	estimate -3.7%
2013-14 estimate	11,113	67	40,470	1,412	53,062	30,275	224	98,994	2,499	131,992	41,388	291	139,464	3,911	185,054	918	0.5%	estimate 1.4%
CC Awards																		
2007-08 actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%	
2008-09 actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%	
2009-10 estimate	779	5	16,405	1,035	18,224	1,055	8	23,329	745	25,137	1,834	13	39,734	1,780	43,361	2,964	7.3%	
2010-11 estimate	765	6	16,393	1,041	18,205	745	6	19,496	1,006	21,253	1,510	12	35,889	2,047	39,458	(3,903)	-9.0%	
2011-12 estimate	780	6	16,711	1,061	18,558	696	7	18,565	1,056	20,324	1,476	13	35,276	2,117	38,882	(576)	-1.5%	
2012-13 estimate	753	6	16,147	1,025	17,931	697	7	18,576	1,121	20,401	1,450	13	34,723	2,146	38,332	(550)	-1.4%	
2013-14 estimate	767	5	16,431	1,043	18,246	697	7	18,576	1,121	20,401	1,464	12	35,007	2,164	38,647	315	0.8%	
SUS Awards																		
2007-08 actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%	
2008-09 actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%	
2009-10 estimate	10,475	60	24,333	386	35,254	25,421	173	72,940	289	98,823	35,896	233	97,273	675	134,077	5,108	4.0%	
2010-11 estimate	10,323	61	23,985	367	34,736	28,120	203	78,588	697	107,608	38,443	264	102,573	1,064	142,344	8,267	6.2%	
2011-12 estimate	10,524	61	24,448	375	35,408	28,962	212	80,169	1,172	110,515	39,486	273	104,617	1,547	145,923	3,579	2.5%	
2012-13 estimate	10,167	61	23,623	362	34,213	29,578	217	80,418	1,378	111,591	39,745	278	104,041	1,740	145,804	(119)	-0.1%	
2013-14 estimate	10,346	62	24,039	369	34,816	29,578	217	80,418	1,378	111,591	39,924	279	104,457	1,747	146,407	603	0.4%	

EDR FY 2009-10 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 1 survival for Bright Futures' awards		SUMMARY BY STEP FY 2009-10 TOTALS				SUMMARY BY STEP FY 2009-10 PURE SURVIVAL				SUMMARY BY STEP FY 2009-10 MOVE FAS TO FMS				SUMMARY BY STEP - ALT FCST FY 2009-10 MOVE CC to SUS				FY 2009-10 updated ESTIMATE - hardwired ALT FCST Final Totals after Survival & Moves											
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC		Initials		CC		SUS		Initials		CC		SUS		From CC		(10,139)		Initials		CC		SUS		Totals					
EDR EST. FY 2009-10 Paid by Coho		Renewals		22,136		34,265		Renewals		30,177		92,606		From FAS		(115) (2,259)		Renewals		25,137		98,823		123,960					
Based on FY 09-10 Term 1		TOTAL		40,396		128,963		TOTAL		48,401		127,860		TOTAL		176,261		TOTAL		43,361		134,077		177,438					
NOT USED - SEE HARDWIRED #S IN COLUMNS U AND V																													
ATS						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE											
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		ATS					
2003		-		2		Sixth 0.0%		0.0%		2003		-		-		Sixth 18.5%		18.5%		2003		-		2003		1		-	
2004		-		8		Fifth 0.0%		40.0%		2004		-		3		Fifth 15.6%		15.6%		2004		-		2004		-		-	
2005		-		55		Fourth 10.2%		80.0%		2005		-		44		Fourth 8.8%		8.8%		2005		-		2005		-		12	
2006		3		54		Third 98.2%		66.7%		2006		3		36		Third 9.1%		9.1%		2006		3		2006		1		51	
2007		5		57		Second 98.2%		100.0%		2007		5		57		Second 8.5%		8.5%		2007		3		2007		1		53	
2008		9		55		First 98.3%		100.0%		2008		9		55		First 6.0%		6.0%		2008		2		2008		5		57	
TOTAL		17		231						TOTAL		17		195						TOTAL		8		TOTAL		8		173	
Renewals		8		176						2009-10 Initials		5		60						2009-10 Initials		5		2009-10 Initials		5		60	
FAS						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE											
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		FAS					
1998		1		-						1998		-		-				1998		-		-		1998		-		-	
1999		1		2						1999		-		-				1999		-		-		1999		1		-	
2000		-		3						2000		-		-				2000		-		-		2000		-		-	
2001		1		10						2001		-		-				2001		-		-		2001		-		-	
2002		8		75						2002		-		-				2002		-		-		2002		1		-	
2003		25		244		Sixth 27.6%		35.5%		2003		10		119		Sixth (2)		(22)		2003		7		2003		9		76	
2004		59		1,782		Fifth 14.5%		36.7%		2004		9		654		Fifth (1)		(102)		2004		7		2004		29		254	
2005		120		6,518		Fourth 29.4%		63.2%		2005		35		4,122		Fourth (3)		(363)		2005		28		2005		67		1,858	
2006		258		7,380		Third 92.4%		86.7%		2006		238		6,397		Third (22)		(583)		2006		170		2006		111		6,820	
2007		541		7,932		Second 97.3%		93.9%		2007		526		7,451		Second (45)		(634)		2007		315		2007		258		7,864	
2008		754		9,764		First 92.0%		94.3%		2008		693		9,210		First (42)		(555)		2008		165		2008		579		8,549	
TOTAL		1,768		33,710						TOTAL		1,511		27,953						TOTAL		692		TOTAL		1,055		25,421	
Renewals		1,014		23,946						2009-10 Initials		779		10,475						TOTAL		1		2009-10 Initials		779		10,475	
Law change effect																													
FMS						2005-06 Survival Rates						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE					
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		FMS					
1996		-		1						1996		-		-				1996		-		-		1996		-		-	
1997		1		5						1997		-		-				1997		-		-		1997		-		-	
1998		2		13						1998		-		-				1998		-		-		1998		-		-	
1999		7		18						1999		-		-				1999		-		-		1999		-		-	
2000		14		35						2000		-		-				2000		-		-		2000		-		-	
2001		15		43						2001		-		-				2001		-		-		2001		-		-	
2002		308		823						2002		-		-				2002		-		-		2002		-		73	
2003		558		2,409		Sixth 35.9%		35.9%		2003		325		1,203		Sixth 2		22		2003		225		2003		324		804	
2004		1,202		9,115		Fifth 22.0%		22.0%		2004		264		2,005		Fifth 1		102		2004		199		2004		601		2,632	
2005		2,403		19,238		Fourth 64.6%		41.4%		2005		1,552		7,958		Fourth 3		363		2005		1,188		2005		1,202		9,357	
2006		5,441		20,251		Third 82.8%		91.4%		2006		4,505		18,501		Third 22		583		2006		3,014		2006		2,615		20,487	
2007		11,096		18,612		Second 85.8%		94.0%		2007		9,525		17,503		Second 45		634		2007		3,947		2007		6,444		20,997	
2008		16,371		24,016		First 71.8%		70.9%		2008		11,756		17,030		First 42		555		2008		824		2008		12,143		18,590	
TOTAL		37,418		94,579						TOTAL		27,927		64,200						TOTAL		9,397		TOTAL		23,329		72,940	
Renewals		21,047		70,563						2009-10 Initials		16,405		24,333						TOTAL		14		2009-10 Initials		16,405		24,333	
Law change effect																													
GSV						2005-06 Survival Rates						FY 2009-10 PURE SURVIVAL						2008-09 FAS-to-FMS MOVE RATE						FY 2009-10 ALT CC to SUS MOVE RATE					
Cohort		CC		SUS		Survival Rates		CC		SUS		Cohort		CC		SUS		Cohort		CC		# moving		GSV					
2005		10		5		Sixth 0.0%		0.0%		2005		7		3		Sixth 0.0%		0.0%		2005		-		2005		-		-	
2006		19		1		Fifth 0.0%		0.0%		2006		14		1		Fifth 0.0%		0.0%		2006		9		2006		17		6	
2007		38		7		Fourth 70.3%		51.1%		2007		31		7		Fourth 63.7%		9		2007		9		2007		48		27	
2008		1,126		430		Third 82.7%		96.8%		2008		670		247		Third 29.3%		9		2008		24		2008		666		250	
TOTAL		1,193		443						TOTAL		722		258						TOTAL		42		TOTAL		745		289	
Renewals		67		13						2009-10 Initials		1,035		386						TOTAL		1		2009-10 Initials		1,035		386	

EDR FY 2010-11 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 2 survival for Bright Futures' awards				SUMMARY BY STEP FY 2009-10 TOTALS			SUMMARY BY STEP FY 2010-11 PURE SURVIVAL			SUMMARY BY STEP FY 2010-11 MOVE FAS TO FMS			SUMMARY BY STEP - ALT FCST FY 2010-11 MOVE CC to SUS			FY 2010-11 ESTIMATE ALT FCST Final Totals after Survival & Moves			
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC				CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	Totals	
Estimated FY 2009-10 Paid by Cohort				Initials	Renewals	Initials	Renewals	From FAS	To FMS	From CC	To SUS	Initials	Renewals	TOTAL	Initials	Renewals	TOTAL	Growth	
				43,343	134,071	50,824	130,978	181,802	-	(11,366)	11,366	39,458	142,344	181,802	(3,885)	8,273	4,388		
ATS	2009-10	2009-10	2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			ATS				
Cohort	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS	CC	SUS		
2004	-	-	Sixth	0.0%	0.0%	2004	-	-	Sixth	12.2%	21.0%	Sixth	100.0%	-	2004	-	-		
2005	-	12	Fifth	0.0%	40.0%	2005	-	5	Fifth	12.7%	16.1%	Fifth	100.0%	-	2005	-	5		
2006	1	51	Fourth	10.2%	80.0%	2006	-	41	Fourth	9.8%	8.8%	Fourth	100.0%	-	2006	-	41		
2007	1	53	Third	98.2%	66.7%	2007	1	35	Third	6.6%	9.3%	Third	100.0%	1	2007	-	36		
2008	5	57	Second	98.2%	100.0%	2008	5	57	Second	6.8%	8.7%	Second	57.1%	3	2008	2	60		
2009	5	60	First	98.3%	100.0%	2009	5	60	First	4.9%	6.1%	First	16.7%	1	2009	4	61		
TOTAL	12	233				TOTAL	11	198				TOTAL	5		TOTAL	6	203		
Renewals	7	173				2010-11 Initials	6	61				2010-11 Initials	6	61					
FAS	2009-10	2009-10	2008-09 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FAS				
Cohort	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS	CC	SUS		
1999	1	-				1999	-	-					1999	-	-				
2000	-	-				2000	-	-					2000	-	-				
2001	-	-				2001	-	-					2001	-	-				
2002	1	-				2002	-	-					2002	-	-				
2003	9	76				2003	-	-					2003	-	-				
2004	29	254	Sixth	27.6%	35.5%	2004	11	117	2004	(1)	(25)	Sixth	84.8%	8	2004	2	100		
2005	67	1,858	Fifth	14.5%	36.7%	2005	10	682	2005	(1)	(110)	Fifth	89.5%	8	2005	1	580		
2006	111	6,820	Fourth	29.4%	63.2%	2006	33	4,313	2006	(3)	(380)	Fourth	87.5%	26	2006	4	3,959		
2007	258	7,864	Third	92.4%	86.7%	2007	238	6,817	2007	(16)	(634)	Third	78.8%	175	2007	47	6,358		
2008	579	8,549	Second	97.3%	93.9%	2008	563	8,030	2008	(38)	(699)	Second	65.4%	343	2008	182	7,674		
2009	779	10,475	First	92.0%	94.3%	2009	716	9,880	2009	(35)	(603)	First	25.3%	172	2009	509	9,449		
TOTAL	1,834	35,896				TOTAL	1,571	29,839	TOTAL	(94)	(2,451)	TOTAL	732		TOTAL	745	28,120		
Renewals	1,055	25,421				2010-11 Initials	765	10,323				2010-11 Initials	765	10,323					
Law change effect																			
FMS	2009-10	2009-10	2005-06 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			FMS				
Cohort	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS	CC	SUS		
1997	-	-				1997	-	-					1997	-	-				
1998	-	-				1998	-	-					1998	-	-				
1999	-	-				1999	-	-					1999	-	-				
2000	-	-				2000	-	-					2000	-	-				
2001	-	-				2001	-	-					2001	-	-				
2002	-	73				2002	-	-					2002	-	-				
2003	324	804				2003	-	-					2003	-	-				
2004	601	2,632	Sixth	35.9%	35.9%	2004	332	1,261	2004	1	25	Sixth	68.9%	230	2004	103	1,516		
2005	1,202	9,357	Fifth	22.0%	22.0%	2005	264	2,058	2005	1	110	Fifth	75.1%	199	2005	66	2,367		
2006	2,615	20,487	Fourth	64.6%	41.4%	2006	1,689	8,475	2006	3	380	Fourth	76.4%	1,292	2006	400	10,147		
2007	6,444	20,997	Third	82.8%	91.4%	2007	5,335	19,183	2007	16	634	Third	66.6%	3,562	2007	1,789	23,379		
2008	12,143	18,590	Second	85.8%	94.0%	2008	10,424	17,482	2008	38	699	Second	41.2%	4,315	2008	6,147	22,496		
2009	16,405	24,333	First	71.8%	70.9%	2009	11,781	17,255	2009	35	603	First	7.0%	825	2009	10,991	18,683		
TOTAL	39,734	97,273				TOTAL	29,825	65,714	TOTAL	94	2,451	TOTAL	10,423		TOTAL	19,496	78,588		
Renewals	23,329	72,940				2010-11 Initials	16,393	23,985				2010-11 Initials	16,393	23,985					
Law change effect																			
GSV	2009-10	2009-10	2005-06 Survival Rates			FY 2010-11 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE			FY 2009-10 ALT CC to SUS MOVE RATE			GSV				
Cohort	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	SUS	CC	# moving	Cohort	CC	SUS	CC	SUS		
			Sixth	0.0%	0.0%								Sixth	0.0%	-				
			Fifth	0.0%	0.0%								Fifth	0.0%	-				
2006	14	6	Fourth	70.3%	51.1%	2006	10	3	2006	0.0%	-	2006	10	3					
2007	48	27	Third	72.2%	88.2%	2007	35	24	2007	63.7%	22	2007	13	46					
2008	666	250	Second	82.7%	96.8%	2008	551	242	2008	29.3%	162	2008	389	404					
2009	1,035	386	First	59.5%	57.5%	2009	616	222	2009	3.6%	22	2009	594	244					
TOTAL	1,763	669				TOTAL	1,212	491	TOTAL		206	TOTAL	1,006	697					
Renewals	728	283				2010-11 Initials	1,041	367				2010-11 Initials	1,041	367					

EDR FY 2011-12 AWARDS ESTIMATE
Student Financial Aid Estimating Conference
March 8, 2010

Simulation of Year 3 survival for Bright Futures' awards
ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMs AT CC
Estimated FY 2010-11 Paid by Cohort

SUMMARY BY STEP
FY 2010-11 TOTALS

	CC	SUS
Initials	18,205	34,736
Renewals	21,243	107,605
TOTAL	39,448	142,341

SUMMARY BY STEP
FY 2011-12 PURE SURVIVAL

	CC	SUS
Initials	18,558	35,408
Renewals	30,397	100,442
TOTAL	48,955	135,850

SUMMARY BY STEP
FY 2011-12 MOVE FAS TO FMS

	CC	SUS
From FAS	(80)	(2,624)
To FMS	80	2,624
TOTAL	-	-

SUMMARY BY STEP - ALT FCST
FY 2011-12 MOVE CC to SUS

	CC	SUS
From CC	(10,073)	
To SUS		10,073
TOTAL	(10,073)	10,073

FY 2011-12 ESTIMATE
ALT FCST Final Totals after Survival & Moves

	CC	SUS	Totals
Initials	18,558	35,408	53,966
Renewals	20,324	110,515	130,839
TOTAL	38,882	145,923	184,805
Growth	(566)	3,582	3,016

EDR ESTIMATE

ATS	2010-11	2010-11
Cohort	CC	SUS
2005	-	5
2006	-	41
2007	-	36
2008	2	60
2009	4	61
2010	6	61
TOTAL	12	264
Renewals	6	203

2008-09 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2005	-	-
2006	-	16
2007	-	29
2008	2	40
2009	4	61
2010	6	61
TOTAL	12	207
2011-12 Initials	6	61

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
Sixth	12.2%	21.0%
Fifth	12.7%	16.1%
Fourth	9.8%	8.8%
Third	6.6%	9.3%
Second	6.8%	8.7%
First	4.9%	6.1%

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	2
First	16.7%	1
TOTAL		5

ATS

Cohort	CC	SUS
2005	-	-
2006	-	16
2007	-	29
2008	-	42
2009	2	63
2010	5	62
TOTAL	7	212
2011-12 Initials	6	61

EDR ESTIMATE

FAS	2010-11	2010-11
Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	2	100
2005	1	580
2006	4	3,959
2007	47	6,358
2008	182	7,674
2009	509	9,449
2010	765	10,323
TOTAL	1,510	38,443
Renewals	745	28,120

2008-09 Survival Rates

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	1	241
2006	1	1,452
2007	14	4,021
2008	168	6,652
2009	495	8,876
2010	704	9,737
TOTAL	1,383	30,979
2011-12 Initials	780	10,524

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	(51)
2004	-	(234)
2005	(1)	(354)
2006	(11)	(619)
2007	(34)	(772)
2008	(34)	(594)
TOTAL	(80)	(2,624)

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	84.8%	1
Fifth	89.5%	11
Fourth	87.5%	11
Third	78.8%	124
Second	65.4%	301
First	25.3%	169
TOTAL		607

FAS

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	191
2006	-	1,219
2007	2	3,678
2008	33	6,157
2009	160	8,405
2010	501	9,312
TOTAL	696	28,962
2011-12 Initials	780	10,524

EDR ESTIMATE

FMS	2010-11	2010-11
Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	103	1,516
2005	66	2,367
2006	400	10,147
2007	1,789	23,379
2008	6,147	22,496
2009	10,991	18,683
2010	16,393	23,985
TOTAL	35,889	102,573
Renewals	19,496	78,588

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	61	1,396
2006	88	2,232
2007	1,156	9,671
2008	5,089	20,552
2009	9,435	17,570
2010	11,772	17,008
TOTAL	27,601	68,429
2011-12 Initials	16,711	24,448

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	51
2004	-	234
2005	1	354
2006	11	619
2007	34	772
2008	34	594
TOTAL	80	2,624

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	68.9%	42
Fifth	75.1%	66
Fourth	76.4%	884
Third	66.6%	3,395
Second	41.2%	3,905
First	7.0%	824
TOTAL		9,116

FMS

Cohort	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	19	1,489
2006	22	2,532
2007	273	10,909
2008	1,705	24,566
2009	5,564	22,247
2010	10,982	18,426
TOTAL	18,565	80,169
2011-12 Initials	16,711	24,448

EDR ESTIMATE

GSV	2010-11	2010-11
Cohort	CC	SUS
2007	13	46
2008	389	404
2009	594	244
2010	1,041	367
TOTAL	2,037	1,061
Renewals	996	694

Law change effect
2005-06 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	0.0%
Fourth	70.3%	51.1%
Third	72.2%	88.2%
Second	82.7%	96.8%
First	59.5%	57.5%

FY 2011-12 PURE SURVIVAL

Cohort	CC	SUS
2007	9	24
2008	281	356
2009	491	236
2010	620	211
TOTAL	1,401	827
2011-12 Initials	1,061	375

2008-09 FAS-to-FMS MOVE RATE

Cohort	CC	SUS
2007	-	-
2008	-	-

FY 2009-10 ALT CC to SUS MOVE RATE

Cohort	CC	# moving
Sixth	0.0%	-
Fifth	0.0%	-
Fourth	0.0%	-
Third	63.7%	179
Second	29.3%	144
First	3.6%	22
TOTAL		345

GSV

Cohort	CC	SUS
2007	9	24
2008	102	535
2009	347	380
2010	598	233
TOTAL	1,056	1,172
2011-12 Initials	1,061	375

EDR LONG-RUN

Simulation of Year 4 survival for Bright Futures' awards
 ALTERNATIVE FCST - ASSUMES MORE FOUR-YEAR PGMS AT CC
 Estimated FY 2012-13 Paid by Cohort

SUMMARY BY STEP
 FY 2012-13 TOTALS

	CC	SUS
Initials	18,558	35,408
Renewals	20,315	110,491
TOTAL	38,873	145,899

EDR LONG-RUN

SUMMARY BY STEP
 FY 2013-14 PURE SURVIVAL

	CC	SUS
Initials	18,246	34,816
Renewals	30,033	101,959
TOTAL	48,279	136,775

EDR LONG-RUN

SUMMARY BY STEP
 FY 2013-14 MOVE FAS TO FMS

	CC	SUS
From FAS	(79)	(2,710)
To FMS	79	2,710
TOTAL	-	-

EDR LONG-RUN

SUMMARY BY STEP - ALT FCST
 FY 2013-14 MOVE CC to SUS

	CC	SUS
From CC	(9,632)	
To SUS		9,632
TOTAL	(9,632)	9,632

FY 2013-14 ESTIMATE

ALT FCST Final Totals after Survival & Moves

	CC	SUS	Totals
Initials	18,246	34,816	53,062
Renewals	20,401	111,591	131,992
TOTAL	38,647	146,407	185,054
Growth	(226)	508	282

PURE SURVIVAL less Final Totals

	CC	SUS
Initials	-	-
Renewals	(9,632)	9,632
TOTAL	(9,632)	9,632

Initials
 52,733
 EDR
 MAR 10 EDR
 53,062

EDR ESTIMATE

ATS	2011-12	2011-12
Cohort	CC	SUS
2007	-	16
2008	-	29
2009	-	42
2010	2	63
2011	5	62
2012	6	61
TOTAL	13	273
Renewals	7	212

2008-09 Survival Rates

	CC	SUS
Sixth	0.0%	0.0%
Fifth	0.0%	40.0%
Fourth	10.2%	80.0%
Third	98.2%	66.7%
Second	98.2%	100.0%
First	98.3%	100.0%

FY 2013-14 PURE SURVIVAL

Cohort	CC	SUS
2007	-	-
2008	-	12
2009	-	34
2010	2	42
2011	5	62
2012	6	61
TOTAL	13	211
2013-14 Initials	5	62

2008-09 FAS-to-FMS MOVE RATE

	CC	SUS
Sixth	12.2%	21.0%
Fifth	12.7%	16.1%
Fourth	9.8%	8.8%
Third	6.6%	9.3%
Second	6.8%	8.7%
First	4.9%	6.1%

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	100.0%	-
Fifth	100.0%	-
Fourth	100.0%	-
Third	100.0%	2
Second	57.1%	3
First	16.7%	1
TOTAL		6

ATS

Cohort	CC	SUS
2007	-	-
2008	-	12
2009	-	34
2010	-	44
2011	2	65
2012	5	62
TOTAL	7	217
2013-14 Initials	5	62

PURE SURVIVAL less Final Totals

	CC	SUS
Initials	-	-
2013-14 Initials	-	-

FAS

Cohort	CC	SUS
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	191
2007	-	1,219
2008	2	3,678
2009	33	6,157
2010	160	8,405
2011	501	9,312
2012	780	10,524
TOTAL	1,476	39,486
Renewals	696	28,962

2008-09 Survival Rates

	CC	SUS
Sixth	27.6%	35.5%
Fifth	14.5%	36.7%
Fourth	29.4%	63.2%
Third	92.4%	86.7%
Second	97.3%	93.9%
First	92.0%	94.3%

FY 2013-14 PURE SURVIVAL

Cohort	CC	SUS
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	500
2007	-	1,349
2008	10	3,894
2009	148	7,285
2010	487	8,747
2011	717	9,927
2012	1,362	31,702
TOTAL	1,362	31,702
2013-14 Initials	767	10,346

2008-09 FAS-to-FMS MOVE RATE

	CC	SUS
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	(105)
2004	-	(217)
2005	(1)	(343)
2006	(10)	(678)
2007	(33)	(761)
2008	(35)	(606)
TOTAL	(79)	(2,710)

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	84.8%	-
Fifth	89.5%	-
Fourth	87.5%	8
Third	78.8%	109
Second	65.4%	297
First	25.3%	172
TOTAL		586

FAS

Cohort	CC	SUS
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	-
2007	-	395
2008	-	1,132
2009	1	3,559
2010	29	6,716
2011	157	8,283
2012	510	9,493
2013-14 Initials	767	10,346

PURE SURVIVAL less Final Totals

	CC	SUS
Initials	-	-
2013-14 Initials	(665)	(2,124)
TOTAL	(665)	(2,124)

Law change effect

FMS

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	19	1,489
2007	22	2,532
2008	273	10,909
2009	1,705	24,566
2010	5,564	22,247
2011	10,982	18,426
2012	16,711	24,448
TOTAL	35,276	104,617
Renewals	18,565	80,169

2005-06 Survival Rates

	CC	SUS
Sixth	35.9%	35.9%
Fifth	22.0%	22.0%
Fourth	64.6%	41.4%
Third	82.8%	91.4%
Second	85.8%	94.0%
First	71.8%	70.9%

FY 2013-14 PURE SURVIVAL

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	15	1,445
2007	60	2,399
2008	1,101	10,162
2009	4,607	20,325
2010	9,427	17,328
2011	12,000	17,336
2012	27,210	68,995
TOTAL	27,210	68,995
2013-14 Initials	16,431	24,039

2008-09 FAS-to-FMS MOVE RATE

	CC	SUS
1996	-	-
1997	-	-
1998	-	-
1999	-	-
2000	-	-
2001	-	-
2002	-	-
2003	-	105
2004	-	217
2005	1	343
2006	10	678
2007	33	761
2008	35	606
TOTAL	79	2,710

FY 2009-10 ALT CC to SUS MOVE RATE

	CC	# moving
Sixth	68.9%	10
Fifth	75.1%	45
Fourth	76.4%	842
Third	66.6%	3,074
Second	41.2%	3,902
First	7.0%	840
TOTAL		8,713

FMS

Cohort	CC	SUS
2000	-	-
2001	-	-
2002	-	-
2003	-	-
2004	-	-
2005	-	-
2006	-	-
2007	5	1,560
2008	15	2,661
2009	260	11,347
2010	1,543	24,077
2011	5,558	21,991
2012	11,195	18,782
2013-14 Initials	16,431	24,039

PURE SURVIVAL less Final Totals

	CC	SUS
Initials	-	-
2013-14 Initials	(8,634)	11,423
TOTAL	(8,634)	11,423

Law change effect

GSV Cohort	2011-12 CC	2011-12 SUS	2005-06 Survival Rates		FY 2013-14 PURE SURVIVAL			2008-09 FAS-to-FMS MOVE RATE		FY 2009-10 ALT CC to SUS MOVE RATE			GSV			PURE SURVIVAL less Final Totals		
			CC	SUS	Cohort	CC	SUS	Cohort	CC	# moving	Cohort	CC	SUS	CC	SUS			
			Sixth	0.0%	0.0%				Sixth	0.0%	-							
			Fifth	0.0%	0.0%				Fifth	0.0%	-	0						
2009	102	535	Fourth	70.3%	51.1%	2009	72	274	Fourth	0.0%	-	2009	72	274				
2010	347	380	Third	72.2%	88.2%	2010	250	335	Third	63.7%	159	2010	91	494				
2011	598	233	Second	82.7%	96.8%	2011	494	226	Second	29.3%	145	2011	349	371				
2012	1,061	375	First	59.5%	57.5%	2012	632	216	First	3.6%	23	2012	609	239				
TOTAL	2,108	1,523				TOTAL	1,448	1,051	TOTAL		327	TOTAL	1,121	1,378	(327)	327	-	
Renewals	1,047	1,148				2013-14 Initials	1,043	369	2013-14 Initials			2013-14 Initials	1,043	369	-	-		

**Student Financial Aid
Enrollment Estimating Conference
Friday, April 2, 2010
8:30 AM – 117 Knott Building**

Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research (EDR), the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs and tuition assistance programs, and the appropriation required to fund the full award amounts for each program.

Program Summaries, outlines the programs to be reviewed. **(Attachment A)**

- projected 2009-10 end of year (EOY) students and expenditures.
- projected 2010-11 EOY students and expenditures.

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**

Florida Bright Futures Scholarship Program

(Attachment B)

2009-10

- The 2009-10 appropriation is \$418,878,452.
- The March 2009-10 Estimating Conference (EC) projected students was 177,739.
- The updated April 2009-10 EC estimated annual expenditures are **\$425,745,250**. This projects a shortfall low of **(\$6,866,798)** or high of **(\$7,757,007)** if no additional Dropped/Withdrawn (D/W) refunds are received.
 - The projected D/W refunds are \$11.2 million and \$10.3 million has already been reported. The difference of approximately \$900,000 is the projected refund amount balance still to be identified.
- The April 2009-10 EC projection for students is **177,438**.
 - Although the updated student count is 301 students less than in March, student attendance in Term 2 shifted towards the 4 year sector institutions, which are funded at a higher award rate.

2010-11

- The March 2010 EC student consensus count for 2010-11 was the EDR projection of 182,045. Office of Student Financial Assistance (OSFA) projected expenditures of \$437.1 million and \$4.3 million to be returned via D/W courses for a net expenditure of \$432,724,173.
- The April 2010 EC projection for the number of students is **179,076**. The projected expenditures using updated sector attendance from actual 2009-10 Term 2 data result in a cost of **\$430,923,166**. No additional reduction is applied for D/W courses as they are built into the projected enrollment hours per student.

- The \$430.9 million cost is an end of year net amount. D/W course payments are made during the year, and subsequently refunded by year's end. This results in a **cash flow shortage** during the year of potentially \$11.2 M (the 2009-10 D/W amount).

Assumptions for 2010-11:

- **Initial students** agree with EDR projections.
- **Renewal students** based on the prior year percentage of continuing students less a projection of students who will not renew due to new requirements.
- The **disbursements** at 2 or 4 year institutions are projected to end of year attendance based on actual 2009-10 Term 2 data.
- The **award amount** is projected based on the continued 2009-10 General Appropriations Act (GAA) flat award per credit hour.

See a D/W chart of courses by summary and institution. (Attachment C)

William L. Boyd, IV, Florida Resident Access Grant (Attachment D)

2009-10

- The 2009-10 appropriation is \$84,171,709 for 33,271 full time equivalent (FTE) students.
- The Term 2 award was reduced by \$18 due to a projected 255 additional students at the November 2009 EC which resulted in a reduced annual award from \$2,529 to \$2,511.
- The March 2010 EC projected EOY FTE students of 34,174, an increase of 903 students over the original GAA. This would have required an additional Term 2 award reduction from all students in order to refund the \$1.6 million shortfall. However, the Florida Department of Education (DOE) / OSFA continues to work with FRAG institutions to reconcile their eligible students, and the shortfall is decreasing.
- The April 2010 EC projection for EOY students is now **33,573** or 302 over the FTE count in the appropriation. This will result in a shortfall of approximately \$128,000 which would need to be refunded by institutions to DOE/OSFA for Term 2 students at approximately \$4 per student.
- The adjusted annual award for 2009-10 has now been reduced from \$2,529 to \$2,507.

2010-11

- The 2010-11 Legislative Budget Request (LBR) request was \$85,255,119 for 33,711 FTE students.
- The March 2010-11 EC projection reflected a 5.15% growth over 2009-10 EOY FTE projected students resulting in a total of 35,934 students.
- The April 2010-11 EC has re-projected students based on amended the Term 2 students at a 3% growth (Independent Colleges and Universities of Florida (ICUF) suggested average) instead of 3.29% (prior one year growth) or 2.17% (a three year average). The updated student count is **34,580**.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
April 2, 2010
Program Summaries

ATTACHMENT A

	A	B	C		D		E		F		G		H		I		J		K		L		M		N		O		P	
			2009-10				2009-10				2010-11				2010-11															
		Attachment	Appropriations	November 2009 EC Projections		March 2010 EC Projections		April 2010 EC Projections		LBR	November 2009 EC Projections		March 2010 EC Projections		April 2010 EC Projections															
			2009-10 Appropriation	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	2009-10 Projected FTE Student Count	2009-10 Projected Expenditures	LBR Expenditures	2010-11 Projected Student Count	2010-11 Projected Expenditures	2010-11 Projected FTE Student Count for CONSENSUS	2010-11 Projected Expenditures	2010-11 Projected FTE Student Count for CONSENSUS	2010-11 Projected Expenditures														
1	Florida Bright Futures Scholarship Program	B	\$ 418,878,452	176,519	\$ 397,705,757	177,739	\$ 420,858,638	177,438	\$ 425,745,250	\$ 430,294,076	182,301	\$ 411,495,879	179,732	\$ 432,724,173	179,076	\$ 430,923,166														
	Over/(Under) Appropriation/LBR								\$ (6,866,798)							\$ (629,090)														
2	Bright Futures Dropped / Withdrawn Courses	C																												
3	William L. Boyd, IV, Florida Resident Access Grant	D	\$ 84,171,709	33,526	\$ 84,787,254	34,174	\$ 85,817,215	33,573	\$ 84,299,593	\$ 85,255,119	34,583	\$ 87,460,407	35,934	\$ 90,877,086	34,580	\$ 87,452,820														
	Over/(Under) Appropriation/LBR								\$ (127,884)							\$ (2,197,701)														
4	TOTAL																													

A	O	P	Q	R	S	T
		Projected EOY 0910 % Attendance at 2yr/4yr		Projected 1011 % Attendance at 0910 2yr/4yr Proj EOY		
		FAS 5.1% / 94.9%		FAS 5.1% / 94.9%		
		FMS 29.2% / 70.8%		FMS 29.2% / 70.8%		
		GSV 73.8% / 26.2%		GSV 73.8% / 26.2%		
		GAA Amts per Hr 2yr / 4yr (CC & SUS)		0910 GAA Amts per Hr 2yr / 4yr (CC & SUS)		
		FAS 78 - 126		FAS 78 - 126		
		FMS 78 - 95		FMS 78 - 95		
		GSV 59 - 95		GSV 59 - 95		
	Number EC	2009-10 March EC		2010-11 March 2010 EC		
	Projected Refunds as of Nov 09	Projected End of Year Students and Costs	Projected Dropped/Withdrawn Refunds	Projected End of Year Students and Costs	Projected Dropped/Withdrawn Refunds	2010-11 LBR
FLORIDA ACADEMIC SCHOLARS						
Initials		11,307		11,194		
Renewals		26,675		27,715		
Total Awards		37,982		38,908		
Total Cost	1,029,179	\$ 125,858,188	\$ 1,029,677	\$ 128,927,048	1,039,407	
2 yr / 4 yr average hours enrolled	512,031	21.4/27	1,643,553	21.4/27		
FLORIDA MEDALLION SCHOLARS						
Initials		40,756		40,347		
Renewals		96,312		97,005		
Total Awards		137,068		137,352		
Total Cost	3,259,822	\$ 301,614,351	\$ 5,565,893	\$ 302,238,509	3,338,634	
FMS at 75% at CC	2,244,065	284,960,424		285,550,119		
Difference in cost to State	16,653,926	16,653,926		16,688,390		
2 yr / 4 yr average hours enrolled	21.9/25.3	21.9/25.3		21.9/25.3		
FLORIDA GOLD SEAL VOCATIONAL						
Initials		1,415		1,401		
Renewals		1,274		2,071		
Total Awards		2,689		3,472		
Total Cost	52,737	\$ 4,314,340	\$ 93,535	\$ 5,570,303	80,092	
2 yr / 4 yr average hours enrolled	38,533	22.1/25.8		22.1/25.8		
TOP SCHOLARS						
Initials		65		67		
Renewals		178		182		
Total Awards		243		249		
Total Cost		\$ 350,546	\$ 4,554	\$ 359,264	6,653	
Total Hours Dropped/Withdrawn	4,341,738		4,437,860		4,464,787	
ALL BRIGHT FUTURES AWARD LEVELS						
Total Cost	2,794,629	115,828		115,828	44,648	
Initials		53,478	\$ 97.38	52,941	\$ 97.90	
Renewals		124,261		126,790		
Total Awards		177,739	\$ 7,307,535	179,732		184,883
Subtotal and Refund Amount	29,934,842	432,137,425	11,278,787	437,095,125	4,370,951	
Grand Total Cost		\$ 420,858,638		\$ 432,724,173		
Appropriation		418,878,452				
Legislative Budget Request						\$ 430,294,076
Remaining Funds		(1,980,186)				
OSFA Over(Under) Estimates						\$ (2,430,097)
HS Grads (prior yr enter funding yr)						
Percent of HS Grads Disbursed		169,393		167,166		
Percent chg of HS Grads Disbursed from prior year's %		31.57%		31.67%		
EDR/OSFA agreed upon initial students		0.61%		0.51%		
Percent of All Eligibles Actually Disbursed		53,478		52,941		
Percent of Prior Year Disbursed Who Renew and Disburse						

Bright Futures Drop/Withdrawn Cost Range Worksheet

2009-10 Projected Bright Futures Drop/Withdrawal (D/W) Refunds (Nov 09 EC)						
Percentage of D/W Hours	Number of Total Hours and D/W Percentage Hours		D/W Refund Average Cost/Hour and Total Amounts		2009-10 Projected Cost Pre-Refunds and Annual Expenditures after % D/W Refunds	Appropriation and Unspent Appropriation per % of D/W
	4,341,739		\$ 98.50		\$ 427,640,599	\$ 418,878,452
7%	303,922		\$ 29,934,842		\$ 397,705,757	\$ 21,172,695
6%	260,504		\$ 25,658,436		\$ 401,982,163	\$ 16,896,289
5%	217,087		\$ 21,382,030		\$ 406,258,569	\$ 12,619,883
4%	173,670		\$ 17,105,624		\$ 410,534,975	\$ 8,343,477
3%						
2%						
1%						

2009-10 Projected Bright Futures Drop/Withdrawal (D/W) Refunds (Mar 10 EC)							
Percentage of D/W Hours	Nov 09 EC Total Hours and D/W Hours by Percentage	Mar 10 EC Proj EOY Hrs	Nov 09 EC Average Cost/Hour and D/W by % Amounts	Mar 10 EC Average Cost/Hour and D/W by % Amounts	Nov 09 EC 2009-10 Projected Total Cost and Expenditures after % D/W Refunds	Mar 10 EC 2009-10 Projected Total Cost and Expenditures after % D/W Refunds	Appropriation and Unspent Appropriation per % of D/W
	4,341,739	4,437,860	\$ 98.50	\$ 97.38	\$ 427,640,599	\$ 432,137,425	\$ 418,878,452
7%	303,922	310,650	\$ 29,934,842	\$ 30,249,620	\$ 397,705,757	\$ 401,887,805	\$ 21,172,695
6%	260,504	266,272	\$ 25,658,436	\$ 25,928,246	\$ 401,982,163	\$ 406,209,180	\$ 16,896,289
5%	217,087	221,893	\$ 21,382,030	\$ 21,606,871	\$ 406,258,569	\$ 410,530,554	\$ 12,619,883
4%	173,670	177,514	\$ 17,105,624	\$ 17,285,497	\$ 410,534,975	\$ 414,851,928	\$ 8,343,477
3%		133,136		\$ 12,964,123		\$ 419,173,302	\$ (294,850)
2.61%		115,828		\$ 11,278,787		\$ 420,858,638	\$ (1,980,186)
2%		88,757		\$ 8,642,749		\$ 423,494,677	\$ (4,616,225)
1.78%		78,994		\$ 7,692,046		\$ 424,445,379	\$ (5,566,927)
1%		44,379		\$ 4,321,374		\$ 427,816,051	\$ (8,937,599)

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
April 2, 2010
Florida Bright Futures Scholarship Program

A	M	N	O	P	Q	R	S	T
	2008-09 EOY % Disbursed at 2yr/4yr	Projected EOY 0910 % Attendance at 2yr/4yr		Projected EOY 0910 % Attendance at 2yr/4yr in APRIL	Projected 1011 % Attendance at 0910 2yr/4yr Proj EOY		Projected EOY 0910 % Attendance at 2yr/4yr in APRIL	
	FAS 5.2% / 94.8%	FAS 5.1% / 94.9%		FAS 4.9% / 95.1%	FAS 5.1% / 94.9%		FAS 4.9% / 95.1%	
	FMS 28.5% / 71.5%	FMS 29.2% / 70.8%		FMS 29% / 71%	FMS 29.2% / 70.8%		FMS 29% / 71%	
	GSV 73.1% / 26.9%	GSV 73.8% / 26.2%		GSV 72.5% / 27.5%	GSV 73.8% / 26.2%		GSV 72.5% / 27.5%	
		GAA Amts per Hr 2yr / 4yr (CC & SUS)			0910 GAA Amts per Hr 2yr / 4yr (CC & SUS)			
		FAS 78 - 126			FAS 78 - 126			
		FMS 78 - 95			FMS 78 - 95			
		GSV 59 - 95			GSV 59 - 95			
	2008-09	2009-10 March EC		March 31, 2010			2010-11 March 2010 EC	
	Actual Disb as of EOY	Projected End of Year Students and Costs	Projected Dropped/Withdrawn Refunds	Projected End of Year Students and Costs APR EC	Projected End of Year Students and Costs	Projected Dropped/Withdrawn Refunds	Projected End of Year Students and Costs APR EC	2010-11 LBR
FLORIDA ACADEMIC SCHOLARS								
Initials	10,579	11,307		11,319	11,194		11,194	
Renewals	25,150	26,657		26,657	27,715		27,691	
Total Awards	35,729	37,982		37,976	38,908		38,885	
Total Cost	\$ 131,005,248	\$ 125,858,188	\$ 1,029,677	\$ 125,689,038	\$ 128,927,048	1,039,407	\$ 128,695,969	
2 yr / 4 yr average hours enrolled	22 / 27.2	21.4/27		22.6/26.9	21.4/27		22.6/26.9	
FLORIDA MEDALLION SCHOLARS								
Initials	40,361	40,756		40,738	40,347		40,347	
Renewals	91,640	96,312		96,269	97,005		96,915	
Total Awards	132,001	137,068		137,007	137,352		137,263	
Total Cost	\$ 294,988,826	\$ 301,614,351	\$ 3,352,396	\$ 296,728,939	\$ 302,238,509	3,338,634	\$ 297,282,319	
FMS at 75% at CC		\$ 284,960,424	\$ 5,565,893	\$ 280,724,877	\$ 285,550,119		\$ 281,248,411	
Difference in cost to State	\$ 16,383,772	\$ 16,653,926		\$ 16,004,062	\$ 16,688,390		\$ 16,033,908	
2 yr / 4 yr average hours enrolled	21.7 / 25	21.9/25.3		21.2/25.0	21.9/25.3		21.2/25.0	
FLORIDA GOLD SEAL VOCATIONAL								
Initials	1,557	1,415		1,421	1,401		1,401	
Renewals	79	1,274		1,034	2,071		1,529	
Total Awards	1,636	2,689		2,455	3,472		2,929	
Total Cost	\$ 2,659,540	\$ 4,314,340	\$ 55,787	\$ 3,852,454	\$ 5,570,303	80,092	\$ 4,596,951	
2 yr / 4 yr average hours enrolled	21.8 / 25	22.1/25.8		21.6/24.7	22.1/25.8		21.6/24.7	
TOP SCHOLARS								
Initials	64	65		65	67		67	
Renewals	184	178		181	182		174	
Total Awards	248	243		246	249		241	
Total Cost	\$ 358,495	\$ 350,546	\$ 4,554	\$ 365,028	\$ 359,264	6,653	\$ 347,927	
Total Hours Dropped/Withdrawn			4,437,860			4,464,787		
ALL BRIGHT FUTURES AWARD LEVELS								
Initials	52,497	53,478	\$ 97.38	53,478	52,941	\$ 97.90	52,941	
Renewals	116,869	124,261		123,960	126,790		126,135	
Total Awards	169,366	177,739	\$ 7,307,535	177,438	179,732		179,076	184,883
Subtotal and Refund Amount		\$ 432,137,425	\$ 11,278,787	\$ 426,635,459	\$ 437,095,125	\$ 4,370,951	\$ 430,923,166	
Grand Total Cost	\$ 429,012,109	\$ 420,858,638	\$ 10,388,578	\$ 425,745,250	\$ 432,724,173		\$ 430,032,957	
Appropriation	\$ 435,275,538	\$ 418,878,452	\$ 890,209	\$ 418,878,452				\$ 430,294,076
Legislative Budget Request								
Remaining Funds		\$ (1,980,186)		\$ (6,866,798)				
OSFA Over(Under) Estimates	2,404			\$ (7,757,007)				\$ (629,090)
HS Grads (prior yr enter funding yr)								
Percent of HS Grads Disbursed	163,119	169,393			167,166		167,166	
Percent chg of HS Grads Disbursed from prior year's %	32.18%	31.57%			31.67%		31.67%	
EDR/OSFA agreed upon initial students	-0.24%	0.61%			0.51%		-31.67%	
Percent of All Eligibles Actually Disbursed		53,478			52,941		52,941	
Percent of Prior Year Disbursed Who Renew and Disburse	84%							
	73%							

2009-10 Bright Futures Term 1 Drop/Withdrawal Statistics by Program and Sector										
	Students			Hours				Cost		
	Total Students Disbursed	Students with Drop/Withdrawal	% of Disbursed Students with Drop/Withdrawal	Total Disbursed Hours	Dropped/Withdrawn Hours	Disbursed Hours - D/W Hours	% of Hours D/W	Total Disbursed Amount	Dropped/Withdrawn Amount	% of Cost D/W
Florida Academic Scholars (FAS)*	37,648	3,663	9.7%	533,361	14,230	519,131	2.7%	\$65,858,838	\$1,650,609	2.5%
SUS	32,233	3,226	10.0%	453,279	12,601	440,678	2.8%	\$56,865,072	\$1,478,034	2.6%
Public 2 Year	1,744	143	8.2%	22,042	661	21,381	3.0%	\$1,729,625	\$50,265	2.9%
ICUF	3,537	292	8.3%	56,851	954	55,897	1.7%	\$7,019,568	\$117,234	1.7%
Other	134	2	1.5%	1,189	14	1,175	1.2%	\$244,573	\$5,076	2.1%
Florida Medallion Scholars (FMS)	133,577	16,408	12.3%	1,736,366	63,494	1,672,872	3.7%	\$156,763,259	\$5,565,015	3.5%
SUS	84,277	10,533	12.5%	1,110,139	39,700	1,070,439	3.6%	\$105,288,453	\$3,690,195	3.5%
Public 2 Year	37,355	4,942	13.2%	448,956	20,374	428,582	4.5%	\$34,996,009	\$1,558,007	4.5%
ICUF	10,170	885	8.7%	153,729	3,160	150,569	2.1%	\$14,604,039	\$293,550	2.0%
Other	1,775	48	2.7%	23,542	260	23,282	1.1%	\$1,874,758	\$23,263	1.2%
Gold Seal Vocational Scholars (GSV)	2,325	351	15.1%	28,883	1,354	27,529	4.7%	\$2,008,621	\$92,909	4.6%
SUS	449	90	20.0%	5,912	344	5,568	5.8%	\$559,876	\$32,002	5.7%
Public 2 Year	1,648	247	15.0%	19,701	942	18,759	4.8%	\$1,172,445	\$55,201	4.7%
ICUF	113	11	9.7%	1,638	37	1,601	2.3%	\$161,595	\$3,515	2.2%
Other	115	3	2.6%	1,632	31	1,601	1.9%	\$114,705	\$2,191	1.9%
Total	173,550	20,422	11.8%	2,298,610	79,078	2,219,532	3.4%	\$224,630,718	\$7,308,533	3.3%
SUS	116,959	13,849	11.8%	1,569,330	52,645	1,516,685	3.4%	\$162,713,401	\$5,200,231	3.2%
Public 2 Year	40,747	5,332	13.1%	490,699	21,977	447,341	4.5%	\$37,898,079	\$1,663,473	4.4%
ICUF	13,820	1,188	8.6%	212,218	4,151	208,067	2.0%	\$21,785,202	\$414,299	1.9%
Other	2,024	53	2.6%	26,363	305	26,058	1.2%	\$2,234,036	\$30,530	1.4%

*FAS includes ATS hours and Dollars

2009-10 Bright Futures Term 2 Drop/Withdrawal Statistics by Program and Sector (as of 3/31/10)										
	Students			Hours				Cost		
	Total Students Disbursed	Students with Drop/Withdrawal	% of Disbursed Students with Drop/Withdrawal	Total Disbursed Hours	Dropped/Withdrawn Hours	Disbursed Hours - D/W Hours	% of Hours D/W	Total Disbursed Amount	Dropped/Withdrawn Amount	% of Cost D/W
Florida Academic Scholars (FAS)*	35,816	1,536	4.3%	504,938	5,633	499,305	1.1%	\$62,371,619	\$685,887	1.1%
SUS	30,702	1,310	4.3%	429,763	4,764	424,999	1.1%	\$53,933,490	\$597,384	1.1%
Public 2 Year	1,635	105	6.4%	20,913	439	20,474	2.1%	\$1,631,277	\$34,323	2.1%
ICUF	3,338	121	3.6%	52,167	430	51,737	0.8%	\$6,549,210	\$54,180	0.8%
Other	141	0	0.0%	2,095	0	2,095	0.0%	\$257,642	\$0	0.0%
Florida Medallion Scholars (FMS)	124,925	8,704	7.0%	1,627,421	32,952	1,594,469	2.0%	\$147,049,446	\$2,887,133	2.0%
SUS	79,992	5,069	6.3%	1,054,858	18,300	1,036,558	1.7%	\$100,066,337	\$1,734,913	1.7%
Public 2 Year	34,265	3,293	9.6%	416,456	13,440	403,016	3.2%	\$32,321,218	\$1,040,668	3.2%
ICUF	9,043	329	3.6%	136,346	1,118	135,228	0.8%	\$12,952,870	\$106,210	0.8%
Other	1,625	13	0.8%	19,761	94	19,667	0.5%	\$1,709,021	\$5,342	0.3%
Gold Seal Vocational Scholars (GSV)	2,280	243	10.7%	28,551	928	27,623	3.3%	\$1,976,944	\$61,232	3.1%
SUS	461	43	9.3%	6,133	150	5,983	2.4%	\$542,124	\$14,250	2.6%
Public 2 Year	1,605	194	12.1%	19,469	748	18,721	3.8%	\$1,161,376	\$44,132	3.8%
ICUF	101	6	5.9%	1,694	30	1,664	1.8%	\$160,930	\$2,850	1.8%
Other	113	0	0.0%	1,255	0	1,255	0.0%	\$112,514	\$0	0.0%
Total	163,021	10,483	6.4%	2,160,910	39,513	2,121,397	1.8%	\$211,398,009	\$3,634,252	1.7%
SUS	111,155	6,422	5.8%	1,490,754	23,214	1,467,540	1.6%	\$154,541,951	\$2,346,547	1.5%
Public 2 Year	37,505	3,592	9.6%	456,838	14,627	421,737	3.2%	\$35,113,871	\$1,119,123	3.2%
ICUF	12,482	456	3.7%	190,207	1,578	188,629	0.8%	\$19,663,010	\$163,240	0.8%
Other	1,879	13	0.7%	22,885	94	23,045	0.4%	\$2,079,177	\$5,342	0.3%

*FAS includes ATS hours and Dollars

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
April 2, 2010
William L. Boyd, IV, Florida Resident Access Grant (FRAG)

ATTACHMENT D

	A	B	C	D	E	F	G	H	I	J
		2007-08	2008-09	2009-10				2010-11		
	Maximum Awards	\$ 3,000	\$ 2,837	\$2,529	\$2,511		\$2,507	\$2,529	\$2,529	\$2,529
	Institution Name	End of Year (EOY) FTE Student Counts	EOY FTE Student Counts	2009-10 GAA Student Count @ \$1,265 per Student for Term 1	Nov 2009 EC Projected EOY FTE Student Count	March 2010 EC Projected EOY FTE Student Count with a \$48 per 34,413 Student Refunds for New Term 2 Award of \$1,198	April 2010 EC Projected EOY FTE Student Count (Term 2 Award \$1,242)	Nov 09 EC 2010 Projection @ 3.15% FTE Increase	Mar 10 EC 2010-11 Projection @ 5.15% FTE Increase	APR 10 EC 2010-11 Projection @ 3.00% FTE Increase
1	BARRY UNIVERSITY	2,545	2,501				2,475			
2	BEACON COLLEGE	34	37				37			
3	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843				1,949			
4	CLEARWATER CHRISTIAN COLLEGE	240	239				250			
5	ECKERD COLLEGE	647	702				697			
6	EDWARD WATERS COLLEGE	455	416				467			
7	EMBRY RIDDLE AERO. UNIVERSITY	919	846				837			
8	FLAGLER COLLEGE	1,857	1,959				2,015			
9	FLORIDA COLLEGE	140	121				139			
10	FLORIDA HOSPITAL COLLEGE OF HEALTH	436	429				466			
11	FLORIDA INSTITUTE OF TECHNOLOGY	697	759				901			
12	FLORIDA MEMORIAL UNIVERSITY	817	844				926			
13	FLORIDA SOUTHERN	1,188	1,210				1,245			
14	HODGES UNIVERSITY	1,069	1,173				1,396			
15	JACKSONVILLE UNIVERSITY	1,046	1,093				1,216			
16	LYNN UNIVERSITY	383	361				330			
17	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696				2,816			
18	PALM BEACH ATLANTIC COLLEGE	1,340	1,288				1,308			
19	RINGLING SCHOOL OF ART & DESIGN	466	464				516			
20	ROLLINS COLLEGE	1,340	1,245				1,318			
21	SOUTHEASTERN UNIVERSITY	1,314	1,268				1,211			
22	ST. LEO COLLEGE	2,183	2,250				2,513			
23	ST. THOMAS UNIVERSITY	731	727				762			
24	STETSON UNIVERSITY	1,468	1,497				1,383			
25	UNIVERSITY OF MIAMI	4,148	3,980				3,809			
26	UNIVERSITY OF TAMPA	1,405	1,464				1,594			
27	WARNER SOUTHERN COLLEGE	817	728				620			
28	WEBBER INTERNATIONAL UNIVERSITY	348	362				377			
29	EOY FTE Totals	32,384	32,502	33,271	33,526	34,174	33,573	34,583	35,934	34,580
30	Appropriation / Projected	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709	\$84,787,254	\$85,817,215	\$84,299,593	\$ 87,460,407	\$ 90,877,086	\$ 87,452,820
31	Actual Cost/LBR	\$ 97,180,262	\$ 92,206,345							
32	EOY FTE Student Counts/ or GAA	32,384	32,502							
33	Unspent Appropriation/ Change to LBR	\$ 2,012,738	\$ 336,050		\$ (615,545)	\$ (1,645,506)	\$ (127,884)			
34	% Increase in FTE from prior year	2.86%	0.36%		3.15%	5.14%	3.29%	3.15%	5.15%	3.00%
	3 year growth				2.12%	2.79%	2.17%			

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

The Honorable Jeff Atwater
President, Florida Senate
409 The Capitol
Tallahassee, FL 32399-1100

Dear President Atwater,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker".

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
<u>Forecast†</u>		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
		<u>Feb 09</u>	<u>year†</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 11 over Dec 10
2012	2013-14	229.2	1.9%	estimated, Dec 12 over Dec 11
2013	2014-15	233.9	2.0%	estimated, Dec 13 over Dec 12
2014	2015-16	238.5	2.0%	estimated, Dec 14 over Dec 13
2015	2016-17	243.4	2.1%	estimated, Dec 15 over Dec 14
2016	2017-18	248.3	2.0%	estimated, Dec 16 over Dec 15
2017	2018-19	253.2	2.0%	estimated, Dec 17 over Dec 16

†Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

LARRY CRETUL
Speaker



February 4, 2010

The Honorable Larry Cretul
Speaker, Florida House of Representatives
420 The Capitol
Tallahassee, FL 32399-1300

Dear Speaker Cretul,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

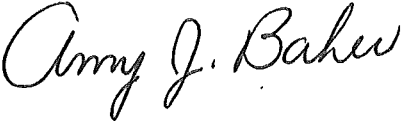
According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker". The signature is written in black ink and is positioned above the typed name.

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast1</u>		<u>Feb 09</u>	<u>year1</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 10 over Dec 09
2012	2013-14	229.2	1.9%	estimated, Dec 11 over Dec 10
2013	2014-15	233.9	2.0%	estimated, Dec 12 over Dec 11
2014	2015-16	238.5	2.0%	estimated, Dec 13 over Dec 12
2015	2016-17	243.4	2.1%	estimated, Dec 14 over Dec 13
2016	2017-18	248.3	2.0%	estimated, Dec 15 over Dec 14
2017	2018-19	253.2	2.0%	estimated, Dec 16 over Dec 15

1Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

The Honorable Charlie Crist
Governor, the State of Florida
The Capitol
400 South Monroe Street
Tallahassee, FL 32399-0001

Dear Governor Crist,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker". The signature is written in black ink and is positioned above the typed name and title.

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
<u>Forecast1</u>		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
		<u>Feb 09</u>	<u>year1</u>	
2010	2011-12	220.3	2.0%	Estimates from Jan 10 NEEC *
2011	2012-13	225.0	2.1%	estimated, Dec 10 over Dec 09
2012	2013-14	229.2	1.9%	estimated, Dec 11 over Dec 10
2013	2014-15	233.9	2.0%	estimated, Dec 12 over Dec 11
2014	2015-16	238.5	2.0%	estimated, Dec 13 over Dec 12
2015	2016-17	243.4	2.1%	estimated, Dec 14 over Dec 13
2016	2017-18	248.3	2.1%	estimated, Dec 15 over Dec 14
2017	2018-19	253.2	2.0%	estimated, Dec 16 over Dec 15

Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

JEFF ATWATER
President



LARRY CRETUL
Speaker



THE FLORIDA LEGISLATURE

OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

February 4, 2010

Mr. T. Willard Fair, Chair
State Board of Education
325 West Gaines Street
Suite 1514
Tallahassee, FL 32399-0100

Dear Chairman Fair,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The rate of inflation is defined as

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 15, 2010, the December 2009 Consumer Price Index for All Urban Consumers was 215.949 (1982-84=100). This level was 2.7 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2010-11 budgeting purposes is 2.7 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on January 19, 2010.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Amy J. Baker". The signature is written in black ink and is positioned above the typed name.

Amy J. Baker
Coordinator

Attachment: CPI Dec over Dec Jan 2010 NEEC for Tuition

Consumer Price Index - All Urban Consumers (CPI-U)

BASIS: January 2010 National Economic Estimating Conference Consensus

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
<u>Forecast1</u>		<u>Feb 09</u>	<u>year1</u>	
				Estimates from Jan 10 NEEC *
2010	2011-12	220.3	2.0%	estimated, Dec 10 over Dec 09
2011	2012-13	225.0	2.1%	estimated, Dec 11 over Dec 10
2012	2013-14	229.2	1.9%	estimated, Dec 12 over Dec 11
2013	2014-15	233.9	2.0%	estimated, Dec 13 over Dec 12
2014	2015-16	238.5	2.0%	estimated, Dec 14 over Dec 13
2015	2016-17	243.4	2.1%	estimated, Dec 15 over Dec 14
2016	2017-18	248.3	2.0%	estimated, Dec 16 over Dec 15
2017	2018-19	253.2	2.0%	estimated, Dec 17 over Dec 16

¹Based on January 2010 NEEC - see heading of chart

* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.