

**Education Estimating Conference  
on Student Financial Aid  
EXECUTIVE SUMMARY  
March 3, 2011**

The Student Financial Aid (SFA) Estimating Conference met on March 3, 2011 to adopt updated student financial aid program estimates for FY 2010-11 and FY 2011-12.

The Conference adopted updated Bright Futures estimates for FY 2010-11 and FY 2011-12, and approved long-run estimates using the adopted FY 2011-12 levels with a cohort-survival model. In brief, the FY 2010-11 estimate for total awards was reduced from 180,996 to 179,659 (a reduction of 1,337 awards or about 0.7%). The FY 2011-12 estimate for total awards was reduced from 185,183 to 180,862 (a reduction of 4,321 awards or about 2.3%). Details can be found on the Post-Conference Bright Futures handout.

Details of estimates adopted for the William L. Boyd, IV, Florida Resident Access Grant (FRAG) program, the Access to Better Learning and Education (ABLE) program, the various Florida Student Assistance Grant (FSAG) programs and the Children and Spouses of Deceased or Disabled Veterans (CSDDV) program are shown on the summary sheet. Discussion of the FRAG program revealed that one new university will be coming into the program in FY 2011-12. Estimated awards for FY 2010-11 were slightly reduced from 34,523 to 34,493. For FY 2011-12, estimated awards were increased significantly, from 35,559 to 40,991, because of the additional university.

ABLE awards for FY 2010-11 were reduced from 4,289 FTE to 3,872 FTE, based on Term 1 data. The FY 2011-12 estimate of 4,632 FTE awards was reduced to 3,013, with the transition of one institution from the ABLE program to the FRAG program.

The FSAG estimate for total disbursed students in FY 2010-11 is 124,275, with another 64,994 otherwise eligible but not disbursed students. For FY 2011-12, an updated estimate of 189,269 students was adopted based on the disbursed and otherwise eligible students (an increase of 11,014 awards over the November estimate).

The CSDDV program award levels were decoupled from the Bright Futures program awards this year; CSDDV awards will now include *full tuition and fees, including the tuition differential at public state universities*. Estimates for FY 2010-11 were set at 793 awards, based on actual awards this year. For FY 2011-12, an estimate of 899 awards was adopted.

Details for each program can be found in the handouts.

The Student Financial Aid Estimating Conference met on March 3, 2011 to adopt updated estimates for FY 2010-11 and FY 2011-12.

Results of the Conference in brief are shown below.

Student counts are adopted by the Conference.

Associated Projected Expenditures are based on current law and are shown for information only.

	2009-10		FY 2010-11	2010-11						2011-12					
	2009-10 End of Year Student Count	2009-10 of Year End Expenditures	APPROPRIATION	OLD November SFA-EC Projections FY 2010-11		NEW March 2011 SFA-EC Projections FY 2010-11				OLD November SFA-EC Projections FY 2011-12		NEW March 2011 SFA-EC Projections FY 2011-12			
				OLD Student Count	OLD Projected Expenditures	NEW CONSENSUS Student Count	NEW Projected Expenditures	NEW Projected Expenditures over/under OLD	NEW Projected Expenditures ov/und 2010-11 APPROPRIATION	OLD Student Count	OLD Projected Expenditures	NEW CONSENSUS Projected Student Counts	NEW Projected Expenditures	NEW (Over)/Under OLD	
1	Florida Bright Futures Scholarship Program	177,612	\$ 423,532,776	\$ 437,282,546	180,996	\$ 427,508,464	179,659	\$ 424,431,089	\$ (3,077,375)	\$ (12,851,457)	185,183	\$ 437,771,368	180,862	\$ 432,292,730	\$ (5,478,638)
2	William L. Boyd, IV, Florida Resident Access Grant (FRAG)	33,506	\$ 84,129,001	\$ 83,856,500	34,523	\$ 83,718,275	34,493	\$ 83,646,334	\$ (71,941)	\$ (210,166)	35,559	\$ 86,230,575	40,991	\$ 99,403,175	\$ 13,172,600
3	Access to Better Learning and Education (ABLE)	3,963	\$ 3,907,083	\$ 4,053,105	4,289	\$ 4,377,240	3,872	\$ 3,659,328	\$ (717,912)	\$ (393,777)	4,632	\$ 4,377,240	3,013	\$ 2,847,074	\$ (1,530,166)
4	Florida Student Assistance Grants (FSAG)														
5	Public	86,940	\$ 98,463,536		141,133		90,320				141,133	\$ 117,891,208	149,594	\$ 166,199,262	
6	Private	12,832	\$ 15,853,839		15,771		14,932				15,771	\$ 16,437,661	18,524	\$ 20,061,405	
7	Postsecondary	13,656	\$ 10,923,900		16,858		14,715				16,858	\$ 11,766,465	16,384	\$ 12,550,307	
8	Career Education	3,615	\$ 2,118,881		4,493		4,308				4,493	\$ 2,555,630	4,767	\$ 2,426,309	
9	<b>FSAG Totals</b>	<b>117,043</b>	<b>\$ 127,360,156</b>	<b>\$ 129,977,707</b>	<b>178,255</b>	<b>\$ 129,977,707</b>	<b>124,275</b>	<b>\$ 129,977,707</b>	<b>\$ -</b>	<b>\$ -</b>	<b>178,255</b>	<b>\$ 148,650,964</b>	<b>189,269</b>	<b>\$ 201,237,284</b>	<b>\$ 52,586,320</b>
10	Children/Spouses of Deceased & Disabled Veterans	741	\$ 1,917,830	\$ 2,442,776	743	\$ 2,474,876	793	\$ 2,536,473	\$ 61,597	\$ 93,697	824	\$ 2,744,744	899	\$ 2,875,698	\$ 130,954
11	<b>TOTALS</b>	<b>332,865</b>	<b>\$ 640,846,846</b>		<b>398,806</b>	<b>\$ 648,056,562</b>	<b>343,092</b>	<b>\$ 644,250,931</b>	<b>\$ (3,805,631)</b>	<b>\$ (13,361,703)</b>	<b>404,453</b>	<b>\$ 679,774,891</b>	<b>415,034</b>	<b>\$ 738,655,961</b>	<b>\$ 58,881,070</b>

**CONSENSUS ESTIMATES FOR BRIGHT FUTURES AWARDS AND COSTS  
MARCH 3, 2011 STUDENT FINANCIAL AID ESTIMATING CONFERENCE**

NEW MAR 2011 CONSENSUS							OLD NOV 2010 SFA CONSENSUS							NEW over/under OLD						
<b>MAR 2011 CONSENSUS FOR FY 2010-11 - CURRENT YEAR</b>							<b>NOV 2010 SFA FY 2010-11 - CURRENT YEAR</b>							<b>NEW over/under OLD FY 2010-11 - CURRENT YEAR</b>						
NEW	4-YR	UPPER		TOTAL	COST (\$ M)		OLD	4-YR	UPPER		TOTAL	COST (\$ M)		4-YR	UPPER		TOTAL	COST (\$ M)		
		COLL	COLL/VT						COLL	COLL/VT					COLL	COLL/VT			COLL	COLL/VT
FAS	37,077	19	2,015	39,111	\$ 127.32		FAS	37,339	31	1,996	39,366	\$ 128.20		FAS	(262)	(12)	19	(255)	\$ (0.89)	
ATS (Stipend)	232	-	13	245	\$ 0.34		ATS (Stipend)	226	-	12	238	\$ 0.34		ATS (Stipend)	6	-	1	7	\$ 0.00	
FMS	97,577	448	39,601	137,626	\$ 292.24		FMS	98,363	642	39,633	138,638	\$ 294.31		FMS	(786)	(194)	(32)	(1,012)	\$ (2.07)	
GSV	801	6	2,115	2,922	\$ 4.53		GSV	822	4	2,166	2,992	\$ 4.65		GSV	(21)	2	(51)	(70)	\$ (0.11)	
<b>TOTAL</b>	<b>135,455</b>	<b>473</b>	<b>43,731</b>	<b>179,659</b>	<b>\$ 424.43</b>		<b>TOTAL</b>	<b>136,524</b>	<b>677</b>	<b>43,795</b>	<b>180,996</b>	<b>\$ 427.50</b>		<b>TOTAL</b>	<b>(1,069)</b>	<b>(204)</b>	<b>(64)</b>	<b>(1,337)</b>	<b>\$ (3.07)</b>	
				GAA =	\$ 437.28						GAA =	\$ 437.28							Additional Over/Under GAA =	\$ (3.07)
				Over/Under GAA =	\$ (12.85)						Over/Under GAA =	\$ (9.78)								
<b>MAR 2011 CONSENSUS FOR FY 2011-12 - BUDGET YEAR</b>							<b>NOV 2010 SFA FY 2011-12 - BUDGET YEAR</b>							<b>NEW over/under OLD FY 2011-12 - BUDGET YEAR</b>						
NEW	4-YR	UPPER		TOTAL	COST (\$ M)		OLD	4-YR	UPPER		TOTAL	COST (\$ M)		4-YR	UPPER		TOTAL	COST (\$ M)		
		COLL	COLL/VT						COLL	COLL/VT					COLL	COLL/VT			COLL	COLL/VT
FAS	37,867	23	1,522	39,412	\$ 128.65		FAS	38,677	32	2,067	40,776	\$ 132.80		FAS	(810)	(9)	(545)	(1,364)	\$ (4.15)	
ATS (Stipend)	238	-	11	249	\$ 0.35		ATS (Stipend)	221	-	12	233	\$ 0.34		ATS (Stipend)	17	-	(1)	16	\$ 0.02	
FMS	104,498	543	33,252	138,293	\$ 297.95		FMS	100,063	654	40,317	141,034	\$ 299.40		FMS	4,435	(111)	(7,065)	(2,741)	\$ (1.45)	
GSV	1,283	19	1,855	3,157	\$ 5.34		GSV	926	5	2,442	3,373	\$ 5.24		GSV	357	14	(587)	(216)	\$ 0.10	
<b>TOTAL</b>	<b>143,648</b>	<b>585</b>	<b>36,629</b>	<b>180,862</b>	<b>\$ 432.29</b>		<b>TOTAL</b>	<b>139,666</b>	<b>691</b>	<b>44,826</b>	<b>185,183</b>	<b>\$ 437.77</b>		<b>TOTAL</b>	<b>3,982</b>	<b>(106)</b>	<b>(8,197)</b>	<b>(4,321)</b>	<b>\$ (5.47)</b>	
<b>MAR 2011 SFA FY 2012-13 - LONG-RUN</b>							<b>NOV 2010 SFA FY 2012-13 - LONG-RUN</b>							<b>NEW over/under OLD FY 2012-13 - LONG-RUN</b>						
NEW	4-YR	UPPER		TOTAL	COST (\$ M)		OLD	4-YR	UPPER		TOTAL	COST (\$ M)		4-YR	UPPER		TOTAL	COST (\$ M)		
		COLL	COLL/VT						COLL	COLL/VT					COLL	COLL/VT			COLL	COLL/VT
FAS	37,906	19	1,536	39,461	\$ 128.80		FAS	39,404	10	1,514	40,928	\$ 134.21		FAS	(1,498)	9	22	(1,467)	\$ (5.41)	
ATS (Stipend)	239	-	10	249	\$ 0.35		ATS (Stipend)	231	-	10	241	\$ 0.35		ATS (Stipend)	8	-	-	8	\$ 0.01	
FMS	104,104	463	30,586	135,153	\$ 292.52		FMS	107,980	306	35,221	143,507	\$ 308.91		FMS	(3,876)	157	(4,635)	(8,354)	\$ (16.39)	
GSV	1,598	18	1,888	3,504	\$ 6.13		GSV	1,499	3	2,254	3,756	\$ 6.37		GSV	99	15	(366)	(252)	\$ (0.24)	
<b>TOTAL</b>	<b>143,608</b>	<b>500</b>	<b>34,010</b>	<b>178,118</b>	<b>\$ 427.80</b>		<b>TOTAL</b>	<b>148,883</b>	<b>319</b>	<b>38,989</b>	<b>188,191</b>	<b>\$ 449.83</b>		<b>TOTAL</b>	<b>(5,275)</b>	<b>181</b>	<b>(4,979)</b>	<b>(10,073)</b>	<b>\$ (22.03)</b>	
<b>MAR 2011 SFA FY 2013-14 - LONG-RUN</b>							<b>NOV 2010 SFA FY 2013-14 - LONG-RUN</b>							<b>NEW over/under OLD FY 2013-14 - LONG-RUN</b>						
NEW	4-YR	UPPER		TOTAL	COST (\$ M)		OLD	4-YR	UPPER		TOTAL	COST (\$ M)		4-YR	UPPER		TOTAL	COST (\$ M)		
		COLL	COLL/VT						COLL	COLL/VT					COLL	COLL/VT			COLL	COLL/VT
FAS	38,184	20	1,545	39,749	\$ 129.74		FAS	39,636	9	1,462	41,107	\$ 134.89		FAS	(1,452)	11	83	(1,358)	\$ (5.15)	
ATS (Stipend)	241	-	9	250	\$ 0.35		ATS (Stipend)	241	-	8	249	\$ 0.36		ATS (Stipend)	-	-	1	1	\$ (0.01)	
FMS	100,251	432	27,699	128,382	\$ 278.80		FMS	111,249	295	34,658	146,202	\$ 315.56		FMS	(10,998)	137	(6,959)	(17,820)	\$ (36.76)	
GSV	1,732	18	1,928	3,678	\$ 6.50		GSV	1,779	3	2,187	3,969	\$ 6.95		GSV	(47)	15	(259)	(291)	\$ (0.46)	
<b>TOTAL</b>	<b>140,167</b>	<b>470</b>	<b>31,172</b>	<b>171,809</b>	<b>\$ 415.39</b>		<b>TOTAL</b>	<b>152,664</b>	<b>307</b>	<b>38,307</b>	<b>191,278</b>	<b>\$ 457.76</b>		<b>TOTAL</b>	<b>(12,497)</b>	<b>163</b>	<b>(7,135)</b>	<b>(19,469)</b>	<b>\$ (42.38)</b>	

**FY 2009-10 -ACTUAL Bright Futures (from September End-of-Year OSFA Data)**

**Boxes highlighted in YELLOW are ACTUAL.**

		ACTUAL				FY 2009-10		OLD		OLD			
Universities	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL	FY 2009-10	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					\$ / Award	ACTUAL COST	Estimated # of Awards		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	35,859	26.7	\$126.00	\$	3,360	\$ 120,478,221	36,129	(38)	\$ 124,283,760	\$ (3,805,539)	-0.1%	-2.5%	
*Fla Top Scholar (FAS+STIPEND)	232	27.3	\$180.00	\$	4,914	\$ 1,140,030	233	(1)	\$ 357,422	\$ 782,608			
Fla Medallion Scholar	97,316	24.7	\$95.00	\$	2,346	\$ 228,295,858	97,273	43	\$ 237,540,666	\$ (9,244,808)	0.0%	-4.0%	
Fla Gold Seal Vocational Scholar	662	25.4	\$95.00	\$	2,410	\$ 1,595,656	675	(13)	\$ 1,718,550	\$ (122,894)	-2.0%	-7.7%	
<b>TOTAL, Universities</b>	<b>134,069</b>					<b>\$ 351,509,764</b>	<b>134,077</b>	<b>(8)</b>	<b>\$ 363,900,398</b>	<b>\$ (12,390,634)</b>	<b>0.0%</b>	<b>-3.5%</b>	
Colleges & Voc/Tech Institutions	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL	FY 2009-10	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					\$ / Award	ACTUAL COST	Estimated # of Awards		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	1,838	22.8	\$78.00	\$	1,854	\$ 3,408,191	1,847	4	\$ 3,370,775	\$ 37,416	0.2%	1.8%	
*Fla Top Scholar (FAS+STIPEND)	13	26.2	\$180.00	\$	3,436	\$ 44,664	13	-	\$ 18,395	\$ 26,269			
Fla Medallion Scholar	39,450	21.3	\$78.00	\$	1,681	\$ 66,305,619	39,734	(284)	\$ 70,051,042	\$ (3,745,423)	-0.7%	-5.6%	
Fla Gold Seal Vocational Scholar	1,794	21.3	\$59.00	\$	1,262	\$ 2,264,538	1,780	14	\$ 2,353,160	\$ (88,622)	0.8%	-3.9%	
<b>TOTAL, Colleges</b>	<b>43,095</b>					<b>\$ 72,023,011</b>	<b>43,361</b>	<b>(266)</b>	<b>\$ 75,793,372</b>	<b>\$ (3,770,361)</b>	<b>-0.6%</b>	<b>-5.2%</b>	
TOTAL COSTS, ALL LEVELS	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	FY 2009-10	APR 10 ESTIMATE	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					TOTAL COST	Refunds actual as of 2/24/10	TOTAL COST		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	37,697	see above/varies by level			\$ 123,886,412	Term 1 hours = 51.1% of total hours	\$ 127,625,545		\$ 127,625,545		0.7%		
*Fla Top Scholar (stipend only)	245	see above/varies by level			\$ 1,184,694	\$7,307,535 per OSFA a/o 2/24	\$ 363,317		\$ 363,317				
Fla Medallion Scholar	136,766	see above/varies by level			\$ 294,601,476	Derived from Term 1 actual above	\$ 306,585,237		\$ 306,585,237		0.2%		
Fla Gold Seal Vocational Scholar	2,456	see above/varies by level			\$ 3,860,194	Term 2 hours = 48.9% of total hours	\$ 4,634,721		\$ 4,634,721		0.0%		
<b>GRAND TOTAL, ALL LEVELS</b>	<b>177,164</b>	<b>GRAND TOTAL, ALL LEVELS</b>			<b>\$ 423,532,776</b>	\$6,992,925 derived from OSFA	<b>\$ 439,210,820</b>		<b>\$ 439,210,820</b>		0.2%	-0.3%	
*Top Scholars in FAS		<b>LESS REFUNDS</b>				<b>TOTAL, FY 2009-10 Refunds</b>	<b>\$ (14,300,460)</b>		<b>\$ (14,300,460)</b>				
		<b>FY 09-10 COST NET OF REFUNDS</b>			<b>\$ 423,532,776</b>	<b>\$14,675,483 Per OSFA 6/12/10</b>	<b>\$ 424,910,360</b>		<b>\$ 424,910,360</b>	<b>\$ (1,377,584)</b>			
		<b>2009 GAA plus 2010 GAA add'l \$7.4 M</b>			<b>\$ 426,278,452</b>					<b>NET COST</b>			
		<b>GAA ov/und ACTUAL =</b>			<b>\$ 2,745,676</b>								

**FY 2010-11 - CONSENSUS MAR 11 SFA Bright Futures Estimate**

HRS = CONSENSUS		
Awards	Universities	Colleges & Voc/Tech
Fla Academic	26.7	22.8
Fla Top	26.7	22.8
Fla Medallion	24.7	21.3
Fla Gold Seal	25.4	21.3

2010 GAA \$ / Hour				
Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech	
Fla Academic	\$ 125	\$ 86	\$ 77	
Fla Top Stip	\$ 53	\$ 53	\$ 53	
Fla Medallion	\$ 94	\$ 64	\$ 77	
Fla Gold Seal	\$ 94	\$ 64	\$ 58	

HRS = FY 10-11 TERM 1 ESTIMATED		CONSENSUS # OF AWARDS	COSTS based on CONSENSUS		OLD	
Universities		# of Awards Fla Academic Scholar <b>37,077</b> *Fla Top Scholar ( <b>stipend only</b> ) <b>232</b> Fla Medallion Scholar <b>97,577</b> Fla Gold Seal Vocational Scholar <b>801</b> TOTAL, Universities <b>135,455</b> *Top Scholars in FAS	FY 2010-11		NOV 10 SFA	
Award			TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar			\$ 123,744,487		<b>37,339</b>	(262)
*Fla Top Scholar ( <b>stipend only</b> )			\$ 328,303		<b>226</b>	6
Fla Medallion Scholar			\$ 226,554,279		<b>98,363</b>	(786)
Fla Gold Seal Vocational Scholar			\$ 1,912,468		<b>822</b>	(21)
TOTAL, Universities			\$ 352,539,537		<b>136,524</b>	(1,069)
Colleges UPPER		# of Awards Fla Academic Scholar <b>19</b> *Fla Top Scholar ( <b>stipend only</b> ) <b>0</b> Fla Medallion Scholar <b>448</b> Fla Gold Seal Vocational Scholar <b>6</b> TOTAL, College UPPER <b>473</b> *Top Scholars in FAS	FY 2010-11		NOV 10 SFA	
Award			TOTAL COST		# Awards	NEW - OLD
0.9% Fla Academic Scholar			\$ 33,871		<b>31</b>	(12)
0.0% *Fla Top Scholar ( <b>stipend only</b> )			\$ 54		<b>0</b>	-
1.1% Fla Medallion Scholar			\$ 734,652		<b>642</b>	(194)
0.3% Fla Gold Seal Vocational Scholar			\$ 7,202		<b>4</b>	2
TOTAL, College UPPER			\$ 775,779		<b>677</b>	(204)
Colleges LOWER & Voc/Tech		# of Awards Fla Academic Scholar <b>2,015</b> *Fla Top Scholar ( <b>stipend only</b> ) <b>13</b> Fla Medallion Scholar <b>39,604</b> Fla Gold Seal Vocational Scholar <b>2,115</b> TOTAL, Colleges LOWER & VoTech <b>43,731</b> *Top Scholars in FAS	FY 2010-11		NOV 10 SFA	
Award			TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar			\$ 3,537,112		<b>1,996</b>	19
*Fla Top Scholar ( <b>stipend only</b> )			\$ 15,709		<b>12</b>	1
Fla Medallion Scholar			\$ 64,949,724		<b>39,633</b>	(29)
Fla Gold Seal Vocational Scholar			\$ 2,613,227		<b>2,166</b>	(51)
TOTAL, Colleges LOWER & VoTech			\$ 71,115,772		<b>43,795</b>	(64)
TOTAL COSTS, ALL LEVELS		# of Awards Fla Academic Scholar <b>39,111</b> *Fla Top Scholar ( <b>stipend only</b> ) <b>245</b> Fla Medallion Scholar <b>137,629</b> Fla Gold Seal Vocational Scholar <b>2,922</b> GRAND TOTAL, ALL LEVELS <b>179,659</b> *Top Scholars in FAS	FY 2010-11		NOV 10 SFA	
Award			TOTAL COST		TOTAL Awards	NEW - OLD
Fla Academic Scholar			\$ 127,315,470		<b>180,996</b>	(1,337)
*Fla Top Scholar ( <b>stipend only</b> )			\$ 344,066			
Fla Medallion Scholar			\$ 292,238,655			
Fla Gold Seal Vocational Scholar			\$ 4,532,897			
GRAND TOTAL, ALL LEVELS			\$ 424,431,089		NOV 10 SFA EST. TOTAL COST	
*Top Scholars in FAS			\$ 424,431,089			
* 2010 GAA, Total Approp			\$ 437,282,546			MAR 11 OV/UND NOV 10 SFA
NEW - GAA			\$ (12,851,457)			\$ (3,077,375)
GRAND TOTAL		\$ (12,851,457)				
* 2010 GAA = EETF \$338.4 M, ARRA \$73.9 M, FMAP \$25.0 M						

**FY 2011-12 - CONSENSUS MAR 2011 SFA Bright Futures Estimate**

HRS = FY 10-11 TERM 1 ESTIMATED			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.6	23.0	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	26.8	26.0	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	20.9	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HRS = FY 10-11 TERM 1 ESTIMATED	CONSENSUS # OF AWARDS	COSTS based on CONSENSUS		COSTS based on CONSENSUS	COST OF 1% TUITION INCREASE	COSTS based on CONSENSUS	OLD	
Universities	# of Awards	HRS = FY 10-11 TERM 1 ESTI	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL	NOV 10 SFA # Awards	NEW - OLD
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%	
Fla Academic Scholar	37,867	26.6	\$ 125	\$ 3,325	\$ 125,907,775	\$ 127,166,853	\$ 1,259,078	38,677 (810)
*Fla Top Scholar (stipend only)	238	26.8	\$ 53	\$ 1,420	\$ 337,960	\$ 341,436	\$ 3,476	221 17
Fla Medallion Scholar	104,498	24.7	\$ 94	\$ 2,322	\$ 242,644,356	\$ 245,049,691	\$ 2,405,335	100,063 4,435
Fla Gold Seal Vocational Scholar	1,283	25.4	\$ 94	\$ 2,388	\$ 3,063,804	\$ 3,093,924	\$ 30,120	926 357
TOTAL, Universities	143,648				\$ 371,953,895	\$ 375,651,903	\$ 3,698,008	139,666 3,982
*Top Scholars in FAS								
Colleges UPPER	# of Awards	HRS = FY 10-11 TERM 1 ESTI	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL	NOV 10 SFA # Awards	NEW - OLD
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%	
Fla Academic Scholar	23	23.0	\$ 86	\$ 1,978	\$ 45,494	\$ 45,949	\$ 455	32 (9)
*Fla Top Scholar (stipend only)	-	26.0	\$ 53	\$ 1,378	\$ -	\$ -	\$ -	- -
Fla Medallion Scholar	543	21.3	\$ 64	\$ 1,364	\$ 740,652	\$ 747,620	\$ 6,968	654 (111)
Fla Gold Seal Vocational Scholar	19	20.9	\$ 64	\$ 1,338	\$ 25,422	\$ 25,669	\$ 247	5 14
TOTAL, Colleges UPPER	585				\$ 811,568	\$ 819,237	\$ 7,669	691 (106)
*Top Scholars in FAS								
Colleges LOWER & Voc/Tech	# of Awards	HRS = FY 10-11 TERM 1 ESTI	\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL	NOV 10 SFA # Awards	NEW - OLD
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%	
Fla Academic Scholar	1,522	23.0	\$ 77	\$ 1,771	\$ 2,695,462	\$ 2,722,417	\$ 26,955	2,067 (545)
*Fla Top Scholar (stipend only)	11	26.0	\$ 53	\$ 1,378	\$ 15,158	\$ 15,310	\$ 152	12 (1)
Fla Medallion Scholar	33,252	21.3	\$ 77	\$ 1,641	\$ 54,566,532	\$ 55,081,971	\$ 515,439	40,317 (7,065)
Fla Gold Seal Vocational Scholar	1,855	20.9	\$ 58	\$ 1,213	\$ 2,250,115	\$ 2,271,117	\$ 21,002	2,442 (587)
TOTAL, Colleges LOWER & VoTech	36,629				\$ 59,527,267	\$ 60,090,815	\$ 563,548	44,826 (8,197)
*Top Scholars in FAS								
<b>TOTAL COSTS, ALL LEVELS</b>	# of Awards		\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST			NOV 10 SFA # Awards
Award								
Fla Academic Scholar	39,412				\$ 128,648,731	<b>Cost of 1% Tuition Increase</b>		40,776 (1,364)
*Fla Top Scholar (stipend only)	249				\$ 353,118	SUS \$ 3,698,008		233 16
Fla Medallion Scholar	138,293				\$ 297,951,540	ALL College + VoTech \$ 571,217		141,034 (2,741)
Fla Gold Seal Vocational Scholar	3,157				\$ 5,339,341	<b>ALL AWARDS \$ 4,269,225</b>		3,373 (216)
GRAND TOTAL, ALL LEVELS	180,862							185,183 (4,321)
*Top Scholars in FAS								
					<b>NEW GRAND TOTAL, ALL LEVELS \$ 432,292,730</b>			
					<b>OLD NOV 2010 SFA \$ 437,771,368</b>			
					<b>NEW over/under OLD \$ (5,478,638)</b>			
								NOV 10 SFA COST NOV 10 SFA Tuition Incr.
								\$ 437,771,368 \$ 4,298,029
								NEW MAR 11 EDR OV/UND NOV 10
								\$ (5,478,638) \$ (28,803)

**FY 2012-13 MAR 2011 EDR LONG RUN Bright Futures Estimate  
USING SURVIVAL COHORT METHODOLOGY**

HRS = FY 10-11 TERM 1 ESTIMATED		2010 GAA \$ / Hour	
Awards	Universities	Colleges & Voc/Tech	Colleges UPPER
Fla Academic	26.6	23.0	86
Fla Top	26.8	26.0	53
Fla Medallion	24.7	21.3	64
Fla Gold Seal	25.4	20.9	64

HRS = FY 10-11 TERM 1 ESTIMATED		HRS = FY 10-11 TERM 1 ESTI		FY 2012-13		NOV 10 SFA		OLD
Universities	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	# Awards	NEW - OLD	
Fla Academic Scholar		37,906	26.6 \$	125 \$	3,325 \$	126,037,450	39,404	(1,498)
*Fla Top Scholar (stipend only)		239	26.8 \$	53 \$	1,420 \$	339,380	231	8
Fla Medallion Scholar		104,104	24.7 \$	94 \$	2,322 \$	241,729,488	107,980	(3,876)
Fla Gold Seal Vocational Scholar		1,598	25.4 \$	94 \$	2,388 \$	3,816,024	1,499	99
TOTAL, Universities		143,608				371,922,342	148,883	(5,275)
*Top Scholars in FAS								
Colleges UPPER		HRS = FY 10-11 TERM 1 ESTI		FY 2012-13		NOV 10 SFA		OLD
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	# Awards	NEW - OLD		
Fla Academic Scholar	19	23.0 \$	86 \$	1,978 \$	37,582	10	9	
*Fla Top Scholar (stipend only)	0	26.0 \$	53 \$	1,378 \$	-	-	-	
Fla Medallion Scholar	463	21.3 \$	64 \$	1,363 \$	631,069	306	157	
Fla Gold Seal Vocational Scholar	18	20.9 \$	64 \$	1,338 \$	24,084	3	15	
TOTAL, Colleges UPPER	500				692,735	319	181	
*Top Scholars in FAS								
Colleges LOWER & Voc/Tech		HRS = FY 10-11 TERM 1 ESTI		FY 2012-13		NOV 10 SFA		OLD
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	# Awards	NEW - OLD		
Fla Academic Scholar	1,536	23.0 \$	77 \$	1,771 \$	2,720,256	1,514	22	
*Fla Top Scholar (stipend only)	10	26.0 \$	53 \$	1,378 \$	13,780	10	-	
Fla Medallion Scholar	30,586	21.3 \$	77 \$	1,640 \$	50,161,040	35,221	(4,635)	
Fla Gold Seal Vocational Scholar	1,888	20.9 \$	58 \$	1,212 \$	2,288,256	2,254	(366)	
TOTAL, Colleges LOWER & VoTech	34,010				55,183,332	38,989	(4,979)	
*Top Scholars in FAS								
TOTAL COSTS, ALL LEVELS		HRS = FY 10-11 TERM 1 ESTI		FY 2012-13		NOV 10 SFA		OLD
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	# Awards	NEW - OLD		
Fla Academic Scholar	39,461			\$ 128,795,288	40,928	(1,467)		
*Fla Top Scholar (stipend only)	249			\$ 353,160	241	8		
Fla Medallion Scholar	135,153			\$ 292,521,597	143,507	(8,354)		
Fla Gold Seal Vocational Scholar	3,504			\$ 6,128,364	3,756	(252)		
GRAND TOTAL, ALL LEVELS	178,118			\$ 427,798,409	188,191	(10,073)		
*Top Scholars in FAS								
						NOV 10 SFA	NEW - OLD	
						\$ 449,833,362	\$ (22,034,953)	



**FY 2013-14 MAR 2011 EDR LONG RUN Bright Futures Estimate  
USING SURVIVAL COHORT METHODOLOGY**

HRS = FY 10-11 TERM 1 ESTIMATED			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.6	23.0	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	26.8	26.0	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	20.9	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HRS = FY 10-11 TERM 1 ESTIMATED						OLD	
Universities	HRS = FY 10-11 TERM 1 ESTI				FY 2012-13	NOV 10 SFA	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar	38,184	26.6 \$	125 \$	3,325 \$	126,961,800	39,636	(1,452)
*Fla Top Scholar (stipend only)	241	26.8 \$	53 \$	1,420 \$	342,220	241	-
Fla Medallion Scholar	100,251	24.7 \$	94 \$	2,322 \$	232,782,822	111,249	(10,998)
Fla Gold Seal Vocational Scholar	1,732	25.4 \$	94 \$	2,388 \$	4,136,016	1,779	(47)
TOTAL, Universities	140,167				364,222,858	152,664	(12,497)
*Top Scholars in FAS							
Colleges UPPER	HRS = FY 10-11 TERM 1 ESTI				FY 2012-13	NOV 10 SFA	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar	20	23.0 \$	86 \$	1,978 \$	39,560	9	11
*Fla Top Scholar (stipend only)	0	26.0 \$	53 \$	1,378 \$	-	-	-
Fla Medallion Scholar	432	21.3 \$	64 \$	1,363 \$	588,816	295	137
Fla Gold Seal Vocational Scholar	18	20.9 \$	64 \$	1,338 \$	24,084	3	15
TOTAL, Colleges UPPER	470				652,460	307	163
*Top Scholars in FAS							
Colleges LOWER & Voc/Tech	HRS = FY 10-11 TERM 1 ESTI				FY 2012-13	NOV 10 SFA	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar	1,545	23.0 \$	77 \$	1,771 \$	2,736,195	1,462	83
*Fla Top Scholar (stipend only)	9	26.0 \$	53 \$	1,378 \$	12,402	8	1
Fla Medallion Scholar	27,699	21.3 \$	77 \$	1,640 \$	45,426,360	34,658	(6,959)
Fla Gold Seal Vocational Scholar	1,928	20.9 \$	58 \$	1,212 \$	2,336,736	2,187	(259)
TOTAL, Colleges LOWER & VoTech	31,172				50,511,693	38,307	(7,135)
*Top Scholars in FAS							
TOTAL COSTS, ALL LEVELS					FY 2012-13	NOV 10 SFA	
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST		# Awards	NEW - OLD
Fla Academic Scholar	39,749			\$ 129,737,555		41,107	(1,358)
*Fla Top Scholar (stipend only)	250			\$ 354,622		249	1
Fla Medallion Scholar	128,382			\$ 278,797,998		146,202	(17,820)
Fla Gold Seal Vocational Scholar	3,678			\$ 6,496,836		3,969	(291)
GRAND TOTAL, ALL LEVELS	171,809			\$ 415,387,011		191,278	(19,469)
*Top Scholars in FAS							
						NOV 10 SFA	NEW - OLD
						\$ 457,764,397	\$ (42,377,386)

**MARCH 2011 CONSENSUS SUMMARY BRIGHT FUTURES COST ESTIMATES**  
**\$ IN MILLIONS**

**NEW - MARCH 2011 SFA**

<b>CONSENSUS</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	
2009-10	\$ 120.5	\$ 1.1	\$ 228.3	\$ 1.6	\$ 351.5	Cost of 1%
2010-11	\$ 123.7	\$ 0.3	\$ 226.6	\$ 1.9	\$ 352.5	Tuition increase
2011-12	\$ 125.9	\$ 0.3	\$ 242.6	\$ 3.1	\$ 372.0	\$ 3.7
2012-13	\$ 126.0	\$ 0.3	\$ 241.7	\$ 3.8	\$ 371.9	
2013-14	\$ 127.0	\$ 0.3	\$ 232.8	\$ 4.1	\$ 364.2	
Fla Colleges						
Upper Div						
2008-09	NA	NA	NA	NA	NA	
2009-10	NA	NA	NA	NA	NA	Cost of 1%
2010-11	\$ 0.0	\$ 0.0	\$ 0.7	\$ 0.0	\$ 0.8	Tuition increase
2011-12	\$ 0.0	\$ -	\$ 0.7	\$ 0.0	\$ 0.8	\$ 0.0
2012-13	\$ 0.0	\$ -	\$ 0.6	\$ 0.0	\$ 0.7	
2013-14	\$ 0.0	\$ -	\$ 0.6	\$ 0.0	\$ 0.7	
Fla Colleges						
Lower & VoTech						
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	
2009-10	\$ 3.4	\$ 0.0	\$ 66.3	\$ 2.3	\$ 72.0	Cost of 1%
2010-11	\$ 3.5	\$ 0.0	\$ 64.9	\$ 2.6	\$ 71.1	Tuition increase
2011-12	\$ 2.7	\$ 0.0	\$ 54.6	\$ 2.3	\$ 59.5	\$ 0.6
2012-13	\$ 2.7	\$ 0.0	\$ 50.2	\$ 2.3	\$ 55.2	
2013-14	\$ 2.7	\$ 0.0	\$ 45.4	\$ 2.3	\$ 50.5	
<b>TOTAL</b>						
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	Cost of 1%
2009-10	\$ 123.9	\$ 1.2	\$ 294.6	\$ 3.9	\$ 423.5	Tuition increase
2010-11	\$ 127.3	\$ 0.3	\$ 292.2	\$ 4.5	\$ 424.4	\$ 4.3
2011-12	\$ 128.6	\$ 0.4	\$ 298.0	\$ 5.3	\$ 432.3	
2012-13	\$ 128.8	\$ 0.4	\$ 292.5	\$ 6.1	\$ 427.8	
2013-14	\$ 129.7	\$ 0.4	\$ 278.8	\$ 6.5	\$ 415.4	

**OLD - NOVEMBER 2010 SFA**

<b>IF AWARD / HOUR = 2010 GAA LEVEL</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	
2009-10	\$ 120.5	\$ 1.1	\$ 228.3	\$ 1.6	\$ 351.5	Cost of 1%
2010-11	\$ 124.6	\$ 0.3	\$ 228.4	\$ 2.0	\$ 355.3	Tuition increase
2011-12	\$ 129.1	\$ 0.3	\$ 232.3	\$ 2.2	\$ 364.0	3.6
2012-13	\$ 131.5	\$ 0.3	\$ 250.7	\$ 3.6	\$ 386.2	
2013-14	\$ 132.3	\$ 0.3	\$ 258.3	\$ 4.2	\$ 395.2	
Fla Colleges						
Upper Div						
2008-09	NA	NA	NA	NA	NA	
2009-10	NA	NA	NA	NA	NA	Cost of 1%
2010-11	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 0.9	Tuition increase
2011-12	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 1.0	0.0
2012-13	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
2013-14	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
Fla Colleges						
Lower & VoTech						
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	
2009-10	\$ 3.4	\$ 0.0	\$ 66.3	\$ 2.3	\$ 72.0	Cost of 1%
2010-11	\$ 3.5	\$ 0.0	\$ 65.0	\$ 2.7	\$ 71.2	Tuition increase
2011-12	\$ 3.6	\$ 0.0	\$ 66.2	\$ 3.0	\$ 72.8	\$ 0.7
2012-13	\$ 2.7	\$ 0.0	\$ 57.8	\$ 2.8	\$ 63.2	
2013-14	\$ 2.6	\$ 0.0	\$ 56.8	\$ 2.7	\$ 62.1	
<b>TOTAL</b>						
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	Cost of 1%
2009-10	\$ 123.9	\$ 1.2	\$ 294.6	\$ 3.9	\$ 423.5	Tuition increase
2010-11	\$ 128.2	\$ 0.3	\$ 294.3	\$ 4.6	\$ 427.5	\$ 4.3
2011-12	\$ 132.8	\$ 0.3	\$ 299.4	\$ 5.2	\$ 437.8	
2012-13	\$ 134.2	\$ 0.3	\$ 308.9	\$ 6.4	\$ 449.8	
2013-14	\$ 134.9	\$ 0.4	\$ 315.6	\$ 7.0	\$ 457.8	

**NEW MAR 11 over/under OLD NOV 10 SFA**

<b>CONSENSUS</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	Tuition increase
2010-11	\$ (0.9)	\$ 0.0	\$ (1.8)	\$ (0.1)	\$ (2.8)	\$ 0.1
2011-12	\$ (3.2)	\$ 0.0	\$ 10.3	\$ 0.9	\$ 8.0	
2012-13	\$ (5.5)	\$ 0.0	\$ (9.0)	\$ 0.2	\$ (14.3)	
<b>TWO-YR</b>						
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	Tuition increase
2010-11	\$ 0.0	\$ (0.0)	\$ (0.2)	\$ (0.1)	\$ (0.3)	\$ (0.1)
2011-12	\$ (1.0)	\$ (0.0)	\$ (11.7)	\$ (0.7)	\$ (13.4)	
2012-13	\$ 0.1	\$ (0.0)	\$ (7.4)	\$ (0.5)	\$ (7.8)	
<b>TOTAL</b>						
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	
2010-11	\$ (0.9)	\$ 0.0	\$ (2.1)	\$ (0.1)	\$ (3.1)	
2011-12	\$ (4.1)	\$ 0.0	\$ (1.4)	\$ 0.1	\$ (5.5)	
2012-13	\$ (5.4)	\$ 0.0	\$ (16.4)	\$ (0.2)	\$ (22.0)	

**STUDENT FINANCIAL AID ESTIMATING CONFERENCE CONSENSUS**

**AWARD SUMMARY**

**March 3, 2011**

**CONSENSUS Totals for MARCH 2011 SFA Bright Futures**

**LR = LONG-RUN USING FY 11-12 LEVELS AND COHORT SURVIVAL MODEL**

Feb 11 DOE Prior Year  
Growth in HS Grads

From FY Sheets		Initials	Initials	Initials	Initials	Initials	Renewals	Renewals	Renewals	Renewals	Renewals	Totals	Totals	Totals	Totals	Totals	Growth	Growth %			
		FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All					
Total, All Awards																					
2007-08	actual	9,820		65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual 4.3%	
2008-09	actual	10,515		64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	actual 3.9%	
2009-10	actual	11,248		65	40,783	1,424	53,520	26,470	180	96,407	1,036	124,093	37,718	245	137,190	2,460	177,613	8,247	4.9%	actual 4.5%	
2010-11	<b>CONSENSUS</b>	<b>11,381</b>		<b>67</b>	<b>40,639</b>	<b>1,341</b>	<b>53,428</b>	<b>27,443</b>	<b>188</b>	<b>95,730</b>	<b>1,230</b>	<b>124,591</b>	<b>38,824</b>	<b>255</b>	<b>136,369</b>	<b>2,571</b>	<b>178,019</b>	<b>406</b>	<b>0.2%</b>	actual 1.7%	
2011-12	<b>CONSENSUS</b>	<b>11,453</b>		<b>67</b>	<b>41,136</b>	<b>1,357</b>	<b>54,013</b>	<b>27,710</b>	<b>182</b>	<b>97,157</b>	<b>1,781</b>	<b>126,830</b>	<b>39,163</b>	<b>249</b>	<b>138,293</b>	<b>3,138</b>	<b>180,843</b>	<b>2,824</b>	<b>1.6%</b>	DOE Est. 1.1%	
2012-13	EDR LONG-RUN	11,314		67	36,656	1,341	49,378	27,898	182	98,497	2,145	128,722	39,212	249	135,153	3,486	178,100	(2,743)	-1.5%	DOE Est. -1.2%	
2013-14	EDR LONG-RUN	11,460		67	32,284	1,387	45,198	28,039	183	96,098	2,273	126,593	39,499	250	128,382	3,660	171,791	(6,309)	-3.5%	DOE Est. 3.4%	
All Levels + VoTech																					
College Awards																					
2007-08	actual	682		6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%		
2008-09	actual	754		9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%		
2009-10	actual	798		5	16,636	1,050	18,489	1,059	8	23,236	748	25,051	1,857	13	39,872	1,798	43,540	3,143	7.8%		
2010-11	<b>CONSENSUS</b>	<b>831</b>		<b>7</b>	<b>15,111</b>	<b>951</b>	<b>16,900</b>	<b>1,069</b>	<b>4</b>	<b>22,794</b>	<b>793</b>	<b>24,660</b>	<b>1,900</b>	<b>11</b>	<b>37,905</b>	<b>1,744</b>	<b>41,560</b>	<b>(1,980)</b>	<b>-4.5%</b>		
2011-12	<b>CONSENSUS</b>	<b>836</b>		<b>6</b>	<b>15,303</b>	<b>962</b>	<b>17,107</b>	<b>698</b>	<b>5</b>	<b>18,492</b>	<b>893</b>	<b>20,088</b>	<b>1,534</b>	<b>11</b>	<b>33,795</b>	<b>1,855</b>	<b>37,195</b>	<b>(4,365)</b>	<b>-10.5%</b>		
2012-13	EDR LONG-RUN	826		6	13,636	951	15,419	719	4	17,413	937	19,073	1,545	10	31,049	1,888	34,492	(2,703)	-7.3%		
2013-14	EDR LONG-RUN	837		5	12,010	983	13,835	719	4	16,121	945	17,789	1,556	9	28,131	1,928	31,624	(2,868)	-8.3%		
SUS Awards																					
2007-08	actual	9,138		59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%		
2008-09	actual	9,761		55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%		
2009-10	actual	10,450		60	24,147	374	35,031	25,411	172	73,171	288	99,042	35,861	232	97,318	662	134,073	5,104	4.0%		
2010-11	<b>CONSENSUS</b>	<b>10,550</b>		<b>60</b>	<b>25,528</b>	<b>390</b>	<b>36,528</b>	<b>26,374</b>	<b>184</b>	<b>72,936</b>	<b>437</b>	<b>99,931</b>	<b>36,924</b>	<b>244</b>	<b>98,464</b>	<b>827</b>	<b>136,459</b>	<b>2,386</b>	<b>1.8%</b>		
2011-12	<b>CONSENSUS</b>	<b>10,617</b>		<b>61</b>	<b>25,833</b>	<b>395</b>	<b>36,906</b>	<b>27,012</b>	<b>177</b>	<b>78,665</b>	<b>888</b>	<b>106,742</b>	<b>37,629</b>	<b>238</b>	<b>104,498</b>	<b>1,283</b>	<b>143,648</b>	<b>7,189</b>	<b>5.3%</b>		
2012-13	EDR LONG-RUN	10,488		61	23,020	390	33,959	27,179	178	81,084	1,208	109,649	37,667	239	104,104	1,598	143,608	(40)	0.0%		
2013-14	EDR LONG-RUN	10,623		62	20,274	404	31,363	27,320	179	79,977	1,328	108,804	37,943	241	100,251	1,732	140,167	(3,441)	-2.4%		

**EDUCATION ESTIMATING CONFERENCE**  
**on STUDENT FINANCIAL AID**  
**AGENDA**  
**March 3, 2011**

**1 Welcome and Introductions**

**For information:** December-over-December Consumer Price Index

**2 Student Financial Aid Programs**

Beth Lines, Office of Economic & Demographic Research (Bright Futures only)

Theresa Antworth, Office of Student Financial Aid, Department of Education

Bright Futures Scholarship Program

William L. Boyd, IV, Florida Resident Access Grant Program

Access to Better Learning and Education Program

Florida Student Assistance Grants

Children and Spouses of Deceased or Disabled Veterans

**3 Other Conference Issues, if necessary**

**4 Adjourn**

## MARCH 2011 SFA EDR COST ESTIMATES FOR BRIGHT FUTURES PROGRAM

- \* In the 2010 GAA, cost per credit hour was established for each award by level.  
The 2010 GAA set the Top Scholar stipend to \$53 per credit hour.
- \* LAW CHANGE: Bright Futures awards will be established in the GAA each year.  
See HB 5201, sections 16, 17 and 18 referencing ss. 1009.534, 1009.535 and 1009.536, F.S.
- \* LAW CHANGE: Bright Futures awards for UPPER-LEVEL college courses established.  
See HB 5200, Section 1, Line Item #3.

SEE BELOW for discussion of other law changes enacted in the 2010 Legislative Session.

Bright Futures Awards	OLD - \$ per Credit Hr FY 2009-10 GAA	NEW - \$ per Credit Hr FY 2010-11 GAA
Four-year institutions		
Academic Scholars	\$126.00	\$125.00
Medallion Scholars	\$95.00	\$94.00
Gold Seal Vocational Scholars	\$95.00	\$94.00
Colleges - UPPER LEVEL		
Academic Scholars	same as Lower Level	\$86.00
Medallion Scholars	same as Lower Level	\$64.00
Gold Seal Vocational Scholars	same as Lower Level	\$64.00
Colleges LOWER LEVEL and Vocational-Technical		
Academic Scholars	\$78.00	\$77.00
Medallion Scholars	\$78.00	\$77.00
Gold Seal Vocational Scholars	\$59.00	\$58.00
Top Scholar Stipend	\$54 per hour	\$53 per hour

### NEW DATA FOR THIS CONFERENCE:

FY 2010-11 Term 1 data from OSFA  
 ACTUAL FY 2009-10 high school graduates from DOE  
 Updated high school graduate projections from DOE

### FY 2010-11 COSTS:

- \* Based on FY 2010-11 Term 1 data, annualized.
- \* Limit Gold Seal awards to a total of 90 hours (cannot transfer to Medallion award).
- \* Assume institutions repay dropped/withdrawn hours within the same fiscal year as the award is paid (2009 law change).
- \* EDR cohort survival model used to generate renewals.

### FYs 2011-12, 2012-13 and 2013-14 COSTS:

- \* Same as FY 2010-11 EXCEPT:
  - Initials based on NO increase in 2010-11 prior year high school grads percent each year (three-year average 31.00% used each year).
- \* Assume cost per hour remains at levels set in 2010 General Appropriations Act (GAA).
- \* For FYs 2012-13 and 2013-14, impact of increases in qualifying SAT and ACT scores is modeled.  
See details on next page.

ESTIMATED HRS / AWARD FOR FULL YEAR		ACTUAL FY 09-10 HRS/AWARD FINAL FY 2009-10 OSFA TAPE		NEW - ESTIMATED 10-11 HRS/AWARD TERM 1 JANUARY OSFA TAPE	
<b>Total Awards</b>	<b>Hours/Award by Fiscal Year</b>	SUS	CC	SUS	CC
Academic Scholar		26.7	22.8	26.6	23.0
Top Scholar	10-11 through 13-14 =	27.3	26.2	26.8	26.0
Medallion Scholar	Hrs/ Award from FINAL FY 09-10 DISBURSED HRS	24.7	21.3	24.7	21.3
Gold Seal Voc'l	NO REFUND CALCULATED	25.4	21.3	25.4	20.9

**2010 Law Changes, HB 5201 (Ch. 2010-155, L.O.F.):**

**1. REDUCTION IN COURSE HOURS COVERED BY AWARD (Ch. 2010-155, Section 14, amending Section 1009.532, F.S.)**

Bright Futures covered 120% of hours needed to graduate prior to FY 2010-11. Change to 100% covered begins with FALL 2010 INITIALS (FY 10-11). Assuming students take 30 hours each year, first effects would not be felt until FY 14-15. Therefore, there should be NO IMPACT in the forecast period (through FY 13-14).

**2. ALLOW CONTINUATION OF UNUSED AWARD THROUGH GRADUATE SCHOOL (Ch. 2010-155, Section 16 creating new Section 1009.5341, F.S.)**

This provision is effective in FY 2010-11 for those students completing the baccalaureate in seven semesters or less. Depending upon student behavior, this provision may counterbalance to some extent the reduction in course hours covered. In the short term, it may increase the cost of Bright Futures slightly. The effect is indeterminate, however, because student behavior changes in response to this new opportunity is unknown.

**3. REDUCTION IN LENGTH OF TIME AWARD MAY BE UTILIZED (Ch. 2010-155, Section 13, amending Section 1009.531, F.S.)**

Bright Futures could be used for up to seven years after graduation for most students before FY 2011-12. Change in award length to FIVE YEARS begins with FALL 2011 INITIALS (FY 11-12). Because of the grandfathering of currently-enrolled students, the first effects of this change in length of time the award may be utilized will not be felt until FY 15-16. Therefore, there should be NO IMPACT in the forecast period (through FY 13-14).

**4. INCREASE IN SAT/ACT ELIGIBILITY SCORES (Ch. 2010-155, Section 13, amending Section 1009.531, F.S.)**

**IF STUDENT SCORES DO NOT INCREASE**, eligible pool will shrink and cost will decrease. Change in eligibility scores begins with FALL 2012 INITIALS (FY 12-13), and may affect FY 2013-14. Students may elect to use the GSV route, which requires lower test scores, to obtain at least 90 hours of funding. Again, student behavioral changes may dampen the expected downward impact on cost.

<b>SAT/ACT required scores:</b>					
HS GRADUATE in:	2009-10	2010-11	2011-12	2012-13	2013-14
INITIAL AWARD in:	Fall 2010	Fall 2011	<b>Fall 2012</b>	<b>Fall 2013</b>	<b>Fall 2014</b>
For FY:	2010-11	2011-12	2012-13	2013-14	2014-15
FAS	1270 / 28	1270 / 28	1270 / 28	<b>1280 / 28</b>	<b>1290 / 29</b>
FMS	970 / 20	970 / 20	<b>980 / 21</b>	<b>1020 / 22</b>	<b>1050 / 23</b>
GSV	eligibility not solely dependent on SAT/ACT scores		2012-13	2013-14	2014-15
<b>Methodology for calculating impact of new scores BASIS:</b>	Loss to FMS		(3,998)	(5,694)	(6,338)
	Gain to FMS from FAS		-	238	301
	NET loss to FMS		(3,998)	(5,456)	(6,037)
	% loss to FMS		-9.8%	-13.4%	-14.8%
	<b>CUMULATIVE % loss to INITIAL FMS</b>		<b>-9.8%</b>	<b>-23.2%</b>	<b>-38.0%</b>
<b>FY 09-10 actual</b>	Loss to FAS		-	(238)	(301)
	% loss to FAS			-2.1%	-2.7%
	<b>CUMULATIVE % loss to INITIAL FAS</b>			<b>-2.1%</b>	<b>-4.8%</b>

**5. LIMIT RESTORATION TO ONE-TIME (Ch. 2010-155, Section 14, amending Section 1009.532, F.S.)**

Changes to the restoration policy first affect FY 2010-11 initial students. According to OSFA, about 5,500 students applied for restoration in FY 2009-10, with about 60% of that number restoring. This number includes ALL Bright Future participants and represents less than 2% of all awards. A downward impact on program cost is expected, but student behavioral changes could dampen the effect.

**EDR ESTIMATES FOR BRIGHT FUTURES AWARDS AND COSTS  
MARCH 3, 2011 STUDENT FINANCIAL AID ESTIMATING CONFERENCE**

NEW MAR 2011 EDR ESTIMATED						OLD NOV 2010 SFA CONSENSUS						NEW over/under OLD						
<b>MAR 2011 EDR EST.</b>						<b>NOV 2010 SFA</b>						<b>NEW over/under OLD</b>						
<b>FY 2010-11 - CURRENT YEAR</b>						<b>FY 2010-11 - CURRENT YEAR</b>						<b>FY 2010-11 - CURRENT YEAR</b>						
<b>NEW</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)	<b>OLD</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)		4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)	
FAS	37,168	18	1,893	39,079	\$ 126.97	FAS	37,339	31	1,996	39,366	\$ 128.20	FAS	(171)	(13)	(103)	(287)	\$ (1.23)	
ATS (Stipend)	244	-	11	255	\$ 0.36	ATS (Stipend)	226	-	12	238	\$ 0.34	ATS (Stipend)	18	-	(1)	17	\$ 0.02	
FMS	98,464	424	37,481	136,369	\$ 290.72	FMS	98,363	642	39,633	138,638	\$ 294.31	FMS	101	(218)	(2,152)	(2,269)	\$ (3.59)	
GSV	827	5	1,739	2,571	\$ 4.09	GSV	822	4	2,166	2,992	\$ 4.65	GSV	5	1	(427)	(421)	\$ (0.55)	
<b>TOTAL</b>	<b>136,459</b>	<b>447</b>	<b>41,113</b>	<b>178,019</b>	<b>\$ 422.14</b>	<b>TOTAL</b>	<b>136,524</b>	<b>677</b>	<b>43,795</b>	<b>180,996</b>	<b>\$ 427.50</b>	<b>TOTAL</b>	<b>(65)</b>	<b>(230)</b>	<b>(2,682)</b>	<b>(2,977)</b>	<b>\$ (5.36)</b>	
				GAA =	\$ 437.28					GAA =	\$ 437.28							
				Over/Under GAA =	\$ (15.14)					Over/Under GAA =	\$ (9.78)						Additional Over/Under GAA =	\$ (5.36)

MAR 2011 EDR EST.						NOV 2010 SFA						NEW over/under OLD					
<b>FY 2011-12 - BUDGET YEAR</b>						<b>FY 2011-12 - BUDGET YEAR</b>						<b>FY 2011-12 - BUDGET YEAR</b>					
<b>NEW</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)	<b>OLD</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)		4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)
FAS	37,867	23	1,522	39,412	\$ 128.65	FAS	38,677	32	2,067	40,776	\$ 132.80	FAS	(810)	(9)	(545)	(1,364)	\$ (4.15)
ATS (Stipend)	238	-	11	249	\$ 0.35	ATS (Stipend)	221	-	12	233	\$ 0.34	ATS (Stipend)	17	-	(1)	16	\$ 0.02
FMS	104,498	543	33,252	138,293	\$ 297.95	FMS	100,063	654	40,317	141,034	\$ 299.40	FMS	4,435	(111)	(7,065)	(2,741)	\$ (1.45)
GSV	1,283	19	1,855	3,157	\$ 5.34	GSV	926	5	2,442	3,373	\$ 5.24	GSV	357	14	(587)	(216)	\$ 0.10
<b>TOTAL</b>	<b>143,648</b>	<b>585</b>	<b>36,629</b>	<b>180,862</b>	<b>\$ 432.29</b>	<b>TOTAL</b>	<b>139,666</b>	<b>691</b>	<b>44,826</b>	<b>185,183</b>	<b>\$ 437.77</b>	<b>TOTAL</b>	<b>3,982</b>	<b>(106)</b>	<b>(8,197)</b>	<b>(4,321)</b>	<b>\$ (5.47)</b>

MAR 2011 EDR EST.						NOV 2010 SFA						NEW over/under OLD					
<b>FY 2012-13 - LONG-RUN</b>						<b>FY 2012-13 - LONG-RUN</b>						<b>FY 2012-13 - LONG-RUN</b>					
<b>NEW</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)	<b>OLD</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)		4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)
FAS	37,906	19	1,536	39,461	\$ 128.80	FAS	39,404	10	1,514	40,928	\$ 134.21	FAS	(1,498)	9	22	(1,467)	\$ (5.41)
ATS (Stipend)	239	-	10	249	\$ 0.35	ATS (Stipend)	231	-	10	241	\$ 0.35	ATS (Stipend)	8	-	-	8	\$ 0.01
FMS	104,104	463	30,586	135,153	\$ 292.52	FMS	107,980	306	35,221	143,507	\$ 308.91	FMS	(3,876)	157	(4,635)	(8,354)	\$ (16.39)
GSV	1,598	18	1,888	3,504	\$ 6.13	GSV	1,499	3	2,254	3,756	\$ 6.37	GSV	99	15	(366)	(252)	\$ (0.24)
<b>TOTAL</b>	<b>143,608</b>	<b>500</b>	<b>34,010</b>	<b>178,118</b>	<b>\$ 427.80</b>	<b>TOTAL</b>	<b>148,883</b>	<b>319</b>	<b>38,989</b>	<b>188,191</b>	<b>\$ 449.83</b>	<b>TOTAL</b>	<b>(5,275)</b>	<b>181</b>	<b>(4,979)</b>	<b>(10,073)</b>	<b>\$ (22.03)</b>

MAR 2011 EDR EST.						NOV 2010 SFA						NEW over/under OLD					
<b>FY 2013-14 - LONG-RUN</b>						<b>FY 2013-14 - LONG-RUN</b>						<b>FY 2013-14 - LONG-RUN</b>					
<b>NEW</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)	<b>OLD</b>	4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)		4-YR	UPPER COLL	LOWER COLL/VT	TOTAL	COST (\$ M)
FAS	38,184	20	1,545	39,749	\$ 129.74	FAS	39,636	9	1,462	41,107	\$ 134.89	FAS	(1,452)	11	83	(1,358)	\$ (5.15)
ATS (Stipend)	241	-	9	250	\$ 0.35	ATS (Stipend)	241	-	8	249	\$ 0.36	ATS (Stipend)	-	-	1	1	\$ (0.01)
FMS	100,251	432	27,699	128,382	\$ 278.80	FMS	111,249	295	34,658	146,202	\$ 315.56	FMS	(10,998)	137	(6,959)	(17,820)	\$ (36.76)
GSV	1,732	18	1,928	3,678	\$ 6.50	GSV	1,779	3	2,187	3,969	\$ 6.95	GSV	(47)	15	(259)	(291)	\$ (0.46)
<b>TOTAL</b>	<b>140,167</b>	<b>470</b>	<b>31,172</b>	<b>171,809</b>	<b>\$ 415.39</b>	<b>TOTAL</b>	<b>152,664</b>	<b>307</b>	<b>38,307</b>	<b>191,278</b>	<b>\$ 457.76</b>	<b>TOTAL</b>	<b>(12,497)</b>	<b>163</b>	<b>(7,135)</b>	<b>(19,469)</b>	<b>\$ (42.38)</b>

**FY 2009-10 -ACTUAL Bright Futures (from September End-of-Year OSFA Data)**

**Boxes highlighted in YELLOW are ACTUAL.**

		ACTUAL				FY 2009-10		OLD		OLD			
Universities	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL	FY 2009-10	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					\$ / Award	ACTUAL COST	Estimated # of Awards		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	35,859	26.7	\$126.00	\$	3,360	\$ 120,478,221	36,129	(38)	\$ 124,283,760	\$ (3,805,539)	-0.1%	-2.5%	
*Fla Top Scholar (FAS+STIPEND)	232	27.3	\$180.00	\$	4,914	\$ 1,140,030	233	(1)	\$ 357,422	\$ 782,608			
Fla Medallion Scholar	97,316	24.7	\$95.00	\$	2,346	\$ 228,295,858	97,273	43	\$ 237,540,666	\$ (9,244,808)	0.0%	-4.0%	
Fla Gold Seal Vocational Scholar	662	25.4	\$95.00	\$	2,410	\$ 1,595,656	675	(13)	\$ 1,718,550	\$ (122,894)	-2.0%	-7.7%	
<b>TOTAL, Universities</b>	<b>134,069</b>					<b>\$ 351,509,764</b>	<b>134,077</b>	<b>(8)</b>	<b>\$ 363,900,398</b>	<b>\$ (12,390,634)</b>	<b>0.0%</b>	<b>-3.5%</b>	
Colleges & Voc/Tech Institutions	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	ACTUAL	FY 2009-10	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					\$ / Award	ACTUAL COST	Estimated # of Awards		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	1,838	22.8	\$78.00	\$	1,854	\$ 3,408,191	1,847	4	\$ 3,370,775	\$ 37,416	0.2%	1.8%	
*Fla Top Scholar (FAS+STIPEND)	13	26.2	\$180.00	\$	3,436	\$ 44,664	13	-	\$ 18,395	\$ 26,269			
Fla Medallion Scholar	39,450	21.3	\$78.00	\$	1,681	\$ 66,305,619	39,734	(284)	\$ 70,051,042	\$ (3,745,423)	-0.7%	-5.6%	
Fla Gold Seal Vocational Scholar	1,794	21.3	\$59.00	\$	1,262	\$ 2,264,538	1,780	14	\$ 2,353,160	\$ (88,622)	0.8%	-3.9%	
<b>TOTAL, Colleges</b>	<b>43,095</b>					<b>\$ 72,023,011</b>	<b>43,361</b>	<b>(266)</b>	<b>\$ 75,793,372</b>	<b>\$ (3,770,361)</b>	<b>-0.6%</b>	<b>-5.2%</b>	
TOTAL COSTS, ALL LEVELS	# of Awards	Hours ACUAL	\$ / Hour	\$ / Award	FY 2009-10	APR 10 ESTIMATE	APR 10 SFA	ACTUAL - OLD	APR 10 SFA	ACTUAL - OLD	% ERROR	% ERROR	
Award					TOTAL COST	Refunds actual as of 2/24/10	TOTAL COST		TOTAL COST		AWARDS	COST	
Fla Academic Scholar	37,697	see above/varies by level			\$ 123,886,412	Term 1 hours = 51.1% of total hours	\$ 127,625,545		\$ 127,625,545		0.7%		
*Fla Top Scholar (stipend only)	245	see above/varies by level			\$ 1,184,694	\$7,307,535 per OSFA a/o 2/24	\$ 363,317		\$ 363,317				
Fla Medallion Scholar	136,766	see above/varies by level			\$ 294,601,476	Derived from Term 1 actual above	\$ 306,585,237		\$ 306,585,237		0.2%		
Fla Gold Seal Vocational Scholar	2,456	see above/varies by level			\$ 3,860,194	Term 2 hours = 48.9% of total hours	\$ 4,634,721		\$ 4,634,721		0.0%		
<b>GRAND TOTAL, ALL LEVELS</b>	<b>177,164</b>	<b>GRAND TOTAL, ALL LEVELS</b>			<b>\$ 423,532,776</b>	\$6,992,925 derived from OSFA	<b>\$ 439,210,820</b>		<b>\$ 439,210,820</b>		0.2%	-0.3%	
*Top Scholars in FAS		<b>LESS REFUNDS</b>				<b>TOTAL, FY 2009-10 Refunds</b>	<b>\$ (14,300,460)</b>		<b>\$ (14,300,460)</b>				
		<b>FY 09-10 COST NET OF REFUNDS</b>			<b>\$ 423,532,776</b>	<b>\$14,675,483 Per OSFA 6/12/10</b>	<b>\$ 424,910,360</b>		<b>\$ 424,910,360</b>	<b>\$ (1,377,584)</b>			
		<b>2009 GAA plus 2010 GAA add'l \$7.4 M</b>			<b>\$ 426,278,452</b>					<b>NET COST</b>			
		<b>GAA ov/und ACTUAL =</b>			<b>\$ 2,745,676</b>								



**FY 2010-11 - EDR MAR 11 SFA Bright Futures Estimate**

HRS = FY 10-11 TERM 1 ESTIMATED		
Awards	Universities	Colleges & Voc/Tech
Fla Academic	26.60	23.00
Fla Top	26.80	26.00
Fla Medallion	24.70	21.30
Fla Gold Seal	25.40	20.90

2010 GAA \$ / Hour				
Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech	
Fla Academic	\$ 125	\$ 86	\$ 77	
Fla Top Stip	\$ 53	\$ 53	\$ 53	
Fla Medallion	\$ 94	\$ 64	\$ 77	
Fla Gold Seal	\$ 94	\$ 64	\$ 58	

HRS = FY 10-11 TERM 1 ESTIMATED	EDR ESTIMATED	2010 GAA \$ / Hour		EDR EST.	EDR EST.	EDR EST.	OLD			\$ Impact of Change
		HRS = FY 10-11 TERM 1 ESTIMATED	\$ / Hour					\$ / Award	FY 2010-11	
Universities	# of Awards				TOTAL COST	Tuition Increase		# Awards		
Fla Academic Scholar	37,168	26.60	\$ 125	\$ 3,325	\$ 123,583,600	\$ 1,235,836		37,339	(171)	\$ (568,575.00)
*Fla Top Scholar (stipend only)	244	26.80	\$ 53	\$ 1,420	\$ 346,480	\$ -		226	18	\$ 25,560.00
Fla Medallion Scholar	98,464	24.70	\$ 94	\$ 2,322	\$ 228,633,408	\$ 2,266,444		98,363	101	\$ 234,522.00
Fla Gold Seal Vocational Scholar	827	25.40	\$ 94	\$ 2,388	\$ 1,974,876	\$ 19,415		822	5	\$ 11,940.00
TOTAL, Universities	136,459				\$ 354,538,364	\$ 3,521,695		136,524	(65)	\$ (296,553.00)
*Top Scholars in FAS										
Colleges UPPER	# of Awards				TOTAL COST	Tuition Increase		# Awards		
0.9% Fla Academic Scholar	18	23.00	\$ 86	\$ 1,978	\$ 35,604	\$ 356		31	(13)	\$ (25,714.00)
0.0% *Fla Top Scholar (stipend only)	0	26.00	\$ 53	\$ 1,378	\$ -	\$ -		0	-	\$ -
1.1% Fla Medallion Scholar	424	21.30	\$ 64	\$ 1,364	\$ 578,336	\$ 5,441		642	(218)	\$ (297,352.00)
0.3% Fla Gold Seal Vocational Scholar	5	20.90	\$ 64	\$ 1,338	\$ 6,690	\$ 65		4	1	\$ 1,338.00
TOTAL, College UPPER	447				\$ 620,630	\$ 5,862		677	(230)	\$ (321,728.00)
*Top Scholars in FAS										
Colleges LOWER & Voc/Tech	# of Awards				TOTAL COST	Tuition Increase		# Awards		
Fla Academic Scholar	1,893	23.00	\$ 77	\$ 1,771	\$ 3,352,503	\$ 33,525		1,996	(103)	\$ (182,413.00)
*Fla Top Scholar (stipend only)	11	26.00	\$ 53	\$ 1,378	\$ 15,158	\$ -		12	(1)	\$ (1,378.00)
Fla Medallion Scholar	37,481	21.30	\$ 77	\$ 1,641	\$ 61,506,321	\$ 580,993		39,633	(2,152)	\$ (3,531,432.00)
Fla Gold Seal Vocational Scholar	1,739	20.90	\$ 58	\$ 1,213	\$ 2,109,407	\$ 19,689		2,166	(427)	\$ (517,951.00)
TOTAL, Colleges LOWER & VoTech	41,113				\$ 66,983,389	\$ 634,207		43,795	(2,682)	\$ (4,233,174.00)
*Top Scholars in FAS										
<b>TOTAL COSTS, ALL LEVELS</b>	# of Awards				TOTAL COST	Tuition Increase		TOTAL Awards		
Fla Academic Scholar	39,079				\$ 126,971,707	\$ 1,269,361		180,996	(2,977)	\$ (776,702.00)
*Fla Top Scholar (stipend only)	255				\$ 361,638	\$ -				\$ 24,182.00
Fla Medallion Scholar	136,369				\$ 290,718,065	\$ 2,847,437				\$ (3,594,262.00)
Fla Gold Seal Vocational Scholar	2,571				\$ 4,090,973	\$ 39,104				\$ (504,673.00)
GRAND TOTAL, ALL LEVELS	178,019				\$ 422,142,383	\$ 4,155,902				\$ (4,851,455.00)
*Top Scholars in FAS										
<b>EDR MAR 2011 ESTIMATE</b>				<b>\$ 422,142,383</b>						
<b>* 2010 GAA, Total Approp</b>				<b>\$ 437,282,546</b>						
NEW - GAA				\$ (15,140,163)			MAR 11 OV/UND NOV 10 SFA			
GRAND TOTAL				\$ (15,140,163)			NEW - OLD		\$ (5,366,081)	\$ (29,088)
* 2010 GAA = EETF \$338.4 M, ARRA \$73.9 M, FMAP \$25.0 M								%		
								% due to new hrs/award		\$ (501,319) 9.3%
								% due to new SAT/ACT scores		\$ - 0.0%
								% due to reduced/redistributed #		\$ (4,851,455) 90.4%

**FY 2011-12 - EDR MAR 2011 SFA Bright Futures Estimate**

HRS = FY 10-11 TERM 1 ESTIMATED		2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.6	23.0	Fla Academic \$ 125	\$ 86	\$ 77
Fla Top	26.8	26.0	Fla Top Stip \$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion \$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	20.9	Fla Gold Seal \$ 94	\$ 64	\$ 58

HRS = FY 10-11 TERM 1 ESTIMATED	EDR ESTIMATED	HRS = FY 10-11 TERM 1 ESTI	EDR EST.	EDR EST.	COST OF 1% TUITION INCREASE	EDR EST.	OLD	NEW - OLD	\$ Impact of Change		
Universities	# of Awards		\$ / Hour	\$ / Award	FY 2011-12 TOTAL COST	Hours/Award = FY 09-10 FINAL	NOV 10 SFA # Awards				
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%				
Fla Academic Scholar	37,867	26.6	\$ 125	\$ 3,325	\$ 125,907,775	\$ 127,166,853	\$ 1,259,078	38,677	(810)	\$ (2,693,250.00)	
*Fla Top Scholar (stipend only)	238	26.8	\$ 53	\$ 1,420	\$ 337,960	\$ 341,436	\$ 3,476	221	17	\$ 24,140.00	
Fla Medallion Scholar	104,498	24.7	\$ 94	\$ 2,322	\$ 242,644,356	\$ 245,049,691	\$ 2,405,335	100,063	4,435	\$ 10,298,070.00	
Fla Gold Seal Vocational Scholar	1,283	25.4	\$ 94	\$ 2,388	\$ 3,063,804	\$ 3,093,924	\$ 30,120	926	357	\$ 852,516.00	
TOTAL, Universities	143,648				\$ 371,953,895	\$ 375,651,903	\$ 3,698,008	139,666	3,982	\$ 8,481,476.00	
*Top Scholars in FAS											
Colleges UPPER	# of Awards										
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%				
Fla Academic Scholar	23	23.0	\$ 86	\$ 1,978	\$ 45,494	\$ 45,949	\$ 455	32	(9)	\$ (17,802.00)	
*Fla Top Scholar (stipend only)	-	26.0	\$ 53	\$ 1,378	\$ -	\$ -	\$ -	-	-	\$ -	
Fla Medallion Scholar	543	21.3	\$ 64	\$ 1,364	\$ 740,652	\$ 747,620	\$ 6,968	654	(111)	\$ (151,404.00)	
Fla Gold Seal Vocational Scholar	19	20.9	\$ 64	\$ 1,338	\$ 25,422	\$ 25,669	\$ 247	5	14	\$ 18,732.00	
TOTAL, Colleges UPPER	585				\$ 811,568	\$ 819,237	\$ 7,669	691	(106)	\$ (150,474.00)	
*Top Scholars in FAS											
Colleges LOWER & Voc/Tech	# of Awards										
Award						Total Cost w/ 1% Tuition Incr.	Add'l Cost of 1%				
Fla Academic Scholar	1,522	23.0	\$ 77	\$ 1,771	\$ 2,695,462	\$ 2,722,417	\$ 26,955	2,067	(545)	\$ (965,195.00)	
*Fla Top Scholar (stipend only)	11	26.0	\$ 53	\$ 1,378	\$ 15,158	\$ 15,310	\$ 152	12	(1)	\$ (1,378.00)	
Fla Medallion Scholar	33,252	21.3	\$ 77	\$ 1,641	\$ 54,566,532	\$ 55,081,971	\$ 515,439	40,317	(7,065)	\$ (11,593,665.00)	
Fla Gold Seal Vocational Scholar	1,855	20.9	\$ 58	\$ 1,213	\$ 2,250,115	\$ 2,271,117	\$ 21,002	2,442	(587)	\$ (712,031.00)	
TOTAL, Colleges LOWER & VoTech	36,629				\$ 59,527,267	\$ 60,090,815	\$ 563,548	44,826	(8,197)	\$ (13,272,269.00)	
*Top Scholars in FAS											
<b>TOTAL COSTS, ALL LEVELS</b>	# of Awards										
Award											
Fla Academic Scholar	39,412				\$ 128,648,731	Cost of 1% Tuition Increase		40,776	(1,364)	\$ (3,676,247.00)	
*Fla Top Scholar (stipend only)	249				\$ 353,118	SUS \$ 3,698,008		233	16	\$ 22,762.00	
Fla Medallion Scholar	138,293				\$ 297,951,540	ALL College + VoTech \$ 571,217		141,034	(2,741)	\$ (1,446,999.00)	
Fla Gold Seal Vocational Scholar	3,157				\$ 5,339,341	<b>ALL AWARDS \$ 4,269,225</b>		3,373	(216)	\$ 159,217.00	
GRAND TOTAL, ALL LEVELS	180,862				\$ 432,292,730			185,183	(4,321)	\$ (4,941,267.00)	
*Top Scholars in FAS					<b>CONSENSUS NOV 2010 SFA \$ 437,771,368</b>						
								<b>NOV 10 SFA COST \$ 437,771,368</b>	<b>NOV 10 SFA Tuition Incr. \$ 4,298,029</b>		
								<b>MAR 11 EDR OV/UND NOV 10 \$ (5,478,638)</b>	<b>(28,803)</b>		
								% due to new hrs/award	\$	(518,756)	9.5%
								% due to new SAT/ACT scores	\$		0.0%
								% due to reduced/redistributed #	\$	(4,941,267)	90.2%

**FY 2012-13 MAR 2011 EDR LONG RUN Bright Futures Estimate  
USING SURVIVAL COHORT METHODOLOGY**

HRS = FY 10-11 TERM 1 ESTIMATED		2010 GAA \$ / Hour				
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.6	23.0	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	26.8	26.0	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	20.9	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HRS = FY 10-11 TERM 1 ESTIMATED		HRS = FY 10-11 TERM 1 ESTI				FY 2012-13		OLD		\$ Impact of Change
Universities	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	NOV 10 SFA	# Awards	NEW - OLD		
Fla Academic Scholar		37,906	26.6 \$	125 \$	3,325 \$	126,037,450	39,404	(1,498)	\$ (4,980,850.00)	
*Fla Top Scholar (stipend only)		239	26.8 \$	53 \$	1,420 \$	339,380	231	8	\$ 11,360.00	
Fla Medallion Scholar		104,104	24.7 \$	94 \$	2,322 \$	241,729,488	107,980	(3,876)	\$ (9,000,072.00)	
Fla Gold Seal Vocational Scholar		1,598	25.4 \$	94 \$	2,388 \$	3,816,024	1,499	99	\$ 236,412.00	
TOTAL, Universities		143,608				371,922,342	148,883	(5,275)	\$ (13,733,150.00)	
*Top Scholars in FAS										

HRS = FY 10-11 TERM 1 ESTI		HRS = FY 10-11 TERM 1 ESTI				FY 2012-13		NOV 10 SFA		\$ Impact of Change
Colleges UPPER	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	NOV 10 SFA	# Awards	NEW - OLD		
Fla Academic Scholar		19	23.0 \$	86 \$	1,978 \$	37,582	10	9	\$ 17,802.00	
*Fla Top Scholar (stipend only)		0	26.0 \$	53 \$	1,378 \$	-	-	-	\$ -	
Fla Medallion Scholar		463	21.3 \$	64 \$	1,363 \$	631,069	306	157	\$ 213,991.00	
Fla Gold Seal Vocational Scholar		18	20.9 \$	64 \$	1,338 \$	24,084	3	15	\$ 20,070.00	
TOTAL, Colleges UPPER		500				692,735	319	181	\$ 251,863.00	
*Top Scholars in FAS										

HRS = FY 10-11 TERM 1 ESTI		HRS = FY 10-11 TERM 1 ESTI				FY 2012-13		NOV 10 SFA		\$ Impact of Change
Colleges LOWER & Voc/Tech	Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	NOV 10 SFA	# Awards	NEW - OLD		
Fla Academic Scholar		1,536	23.0 \$	77 \$	1,771 \$	2,720,256	1,514	22	\$ 38,962.00	
*Fla Top Scholar (stipend only)		10	26.0 \$	53 \$	1,378 \$	13,780	10	-	\$ -	
Fla Medallion Scholar		30,586	21.3 \$	77 \$	1,640 \$	50,161,040	35,221	(4,635)	\$ (7,601,400.00)	
Fla Gold Seal Vocational Scholar		1,888	20.9 \$	58 \$	1,212 \$	2,288,256	2,254	(366)	\$ (443,592.00)	
TOTAL, Colleges LOWER & VoTech		34,010				55,183,332	38,989	(4,979)	\$ (8,006,030.00)	
*Top Scholars in FAS										

TOTAL COSTS, ALL LEVELS		TOTAL COSTS				FY 2012-13		NOV 10 SFA		\$ Impact of Change
Award	# of Awards	\$ / Hour	\$ / Award	TOTAL COST	NOV 10 SFA	# Awards	NEW - OLD			
Fla Academic Scholar	39,461			\$ 128,795,288	40,928		(1,467)	\$ (4,924,086.00)		
*Fla Top Scholar (stipend only)	249			\$ 353,160	241		8	\$ 11,360.00		
Fla Medallion Scholar	135,153			\$ 292,521,597	143,507		(8,354)	\$ (16,387,481.00)		
Fla Gold Seal Vocational Scholar	3,504			\$ 6,128,364	3,756		(252)	\$ (187,110.00)		
GRAND TOTAL, ALL LEVELS	178,118			\$ 427,798,409	188,191		(10,073)	\$ (21,487,317.00)		
*Top Scholars in FAS										

NOV 10 SFA	NEW - OLD	\$	%
\$	449,833,362	\$	(22,034,953)
	% due to new hrs/award	\$	(519,852) 2.4%
	% due to new SAT/ACT scores	\$	(8,240,512) 37.4%
	% due to reduced/redistributed #	\$	(13,246,805) 60.1%

**FY 2013-14 MAR 2011 EDR LONG RUN Bright Futures Estimate  
USING SURVIVAL COHORT METHODOLOGY**

HRS = FY 10-11 TERM 1 ESTIMATED			2010 GAA \$ / Hour			
Awards	Universities	Colleges & Voc/Tech	Awards	Universities	Colleges UPPER	Colleges LOWER & Vo-Tech
Fla Academic	26.6	23.0	Fla Academic	\$ 125	\$ 86	\$ 77
Fla Top	26.8	26.0	Fla Top Stip	\$ 53	\$ 53	\$ 53
Fla Medallion	24.7	21.3	Fla Medallion	\$ 94	\$ 64	\$ 77
Fla Gold Seal	25.4	20.9	Fla Gold Seal	\$ 94	\$ 64	\$ 58

HRS = FY 10-11 TERM 1 ESTIMATED						OLD		
Universities		HRS = FY 10-11 TERM 1 ESTI			FY 2012-13	NOV 10 SFA		
Award	# of Awards	\$ / Hour	\$ / Award		TOTAL COST	# Awards	NEW - OLD	\$ Impact of Change
Fla Academic Scholar	38,184	26.6 \$	125 \$	3,325 \$	126,961,800	39,636	(1,452)	\$ (4,827,900.00)
*Fla Top Scholar (stipend only)	241	26.8 \$	53 \$	1,420 \$	342,220	241	-	\$ -
Fla Medallion Scholar	100,251	24.7 \$	94 \$	2,322 \$	232,782,822	111,249	(10,998)	\$ (25,537,356.00)
Fla Gold Seal Vocational Scholar	1,732	25.4 \$	94 \$	2,388 \$	4,136,016	1,779	(47)	\$ (112,236.00)
TOTAL, Universities	140,167				\$ 364,222,858	152,664	(12,497)	\$ (30,477,492.00)
*Top Scholars in FAS								
Colleges UPPER						NOV 10 SFA		
Award	# of Awards	\$ / Hour	\$ / Award		TOTAL COST	# Awards	NEW - OLD	\$ Impact of Change
Fla Academic Scholar	20	23.0 \$	86 \$	1,978 \$	39,560	9	11	\$ 21,758.00
*Fla Top Scholar (stipend only)	0	26.0 \$	53 \$	1,378 \$	-	-	-	\$ -
Fla Medallion Scholar	432	21.3 \$	64 \$	1,363 \$	588,816	295	137	\$ 186,731.00
Fla Gold Seal Vocational Scholar	18	20.9 \$	64 \$	1,338 \$	24,084	3	15	\$ 20,070.00
TOTAL, Colleges UPPER	470				\$ 652,460	307	163	\$ 228,559.00
*Top Scholars in FAS								
Colleges LOWER & Voc/Tech						NOV 10 SFA		
Award	# of Awards	\$ / Hour	\$ / Award		TOTAL COST	# Awards	NEW - OLD	\$ Impact of Change
Fla Academic Scholar	1,545	23.0 \$	77 \$	1,771 \$	2,736,195	1,462	83	\$ 146,993.00
*Fla Top Scholar (stipend only)	9	26.0 \$	53 \$	1,378 \$	12,402	8	1	\$ 1,378.00
Fla Medallion Scholar	27,699	21.3 \$	77 \$	1,640 \$	45,426,360	34,658	(6,959)	\$ (11,412,760.00)
Fla Gold Seal Vocational Scholar	1,928	20.9 \$	58 \$	1,212 \$	2,336,736	2,187	(259)	\$ (313,908.00)
TOTAL, Colleges LOWER & VoTech	31,172				\$ 50,511,693	38,307	(7,135)	\$ (11,578,297.00)
*Top Scholars in FAS								
TOTAL COSTS, ALL LEVELS						NOV 10 SFA		
Award	# of Awards	\$ / Hour	\$ / Award		TOTAL COST	# Awards	NEW - OLD	\$ Impact of Change
Fla Academic Scholar	39,749				\$ 129,737,555	41,107	(1,358)	\$ (4,659,149.00)
*Fla Top Scholar (stipend only)	250				\$ 354,622	249	1	\$ 1,378.00
Fla Medallion Scholar	128,382				\$ 278,797,998	146,202	(17,820)	\$ (36,763,385.00)
Fla Gold Seal Vocational Scholar	3,678				\$ 6,496,836	3,969	(291)	\$ (406,074.00)
GRAND TOTAL, ALL LEVELS	171,809				\$ 415,387,011	191,278	(19,469)	\$ (41,827,230.00)
*Top Scholars in FAS								
						NOV 10 SFA	NEW - OLD	
						\$ 457,764,397	\$ (42,377,386)	

% due to new hrs/award	\$ (524,277)	1.2%
% due to new SAT/ACT scores	\$ (27,137,927)	64.0%
% due to reduced/redistributed #	\$ (14,689,303)	34.7%

**MARCH 2011 EDR SUMMARY BRIGHT FUTURES COST ESTIMATES**  
**\$ IN MILLIONS / USING HOURS BASED ON FY 2010-11 TERM 1 DATA**

**NEW - MARCH 2011 SFA**

<b>IF AWARD / HOUR = 2010 GAA LEVEL</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	
2009-10	\$ 120.5	\$ 1.1	\$ 228.3	\$ 1.6	\$ 351.5	Cost of 1%
2010-11	\$ 123.6	\$ 0.3	\$ 228.6	\$ 2.0	\$ 354.5	Tuition increase
2011-12	\$ 125.9	\$ 0.3	\$ 242.6	\$ 3.1	\$ 372.0	\$ 3.7
2012-13	\$ 126.0	\$ 0.3	\$ 241.7	\$ 3.8	\$ 371.9	
2013-14	\$ 127.0	\$ 0.3	\$ 232.8	\$ 4.1	\$ 364.2	
Fla Colleges						
Upper Div						
2008-09	NA	NA	NA	NA	NA	
2009-10	NA	NA	NA	NA	NA	Cost of 1%
2010-11	\$ 0.0	\$ -	\$ 0.6	\$ 0.0	\$ 0.6	Tuition increase
2011-12	\$ 0.0	\$ -	\$ 0.7	\$ 0.0	\$ 0.8	\$ 0.0
2012-13	\$ 0.0	\$ -	\$ 0.6	\$ 0.0	\$ 0.7	
2013-14	\$ 0.0	\$ -	\$ 0.6	\$ 0.0	\$ 0.7	
Fla Colleges						
Lower & VoTech						
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	
2009-10	\$ 3.4	\$ 0.0	\$ 66.3	\$ 2.3	\$ 72.0	Cost of 1%
2010-11	\$ 3.4	\$ 0.0	\$ 61.5	\$ 2.1	\$ 67.0	Tuition increase
2011-12	\$ 2.7	\$ 0.0	\$ 54.6	\$ 2.3	\$ 59.5	\$ 0.6
2012-13	\$ 2.7	\$ 0.0	\$ 50.2	\$ 2.3	\$ 55.2	
2013-14	\$ 2.7	\$ 0.0	\$ 45.4	\$ 2.3	\$ 50.5	
TOTAL						
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	Cost of 1%
2009-10	\$ 123.9	\$ 1.2	\$ 294.6	\$ 3.9	\$ 423.5	Tuition increase
2010-11	\$ 127.0	\$ 0.4	\$ 290.7	\$ 4.1	\$ 422.1	\$ 4.3
2011-12	\$ 128.6	\$ 0.4	\$ 298.0	\$ 5.3	\$ 432.3	
2012-13	\$ 128.8	\$ 0.4	\$ 292.5	\$ 6.1	\$ 427.8	
2013-14	\$ 129.7	\$ 0.4	\$ 278.8	\$ 6.5	\$ 415.4	

**OLD - NOVEMBER 2010 SFA**

<b>IF AWARD / HOUR = 2010 GAA LEVEL</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ 127.2	\$ 0.3	\$ 229.0	\$ 1.1	\$ 357.6	
2009-10	\$ 120.5	\$ 1.1	\$ 228.3	\$ 1.6	\$ 351.5	Cost of 1%
2010-11	\$ 124.6	\$ 0.3	\$ 228.4	\$ 2.0	\$ 355.3	Tuition increase
2011-12	\$ 129.1	\$ 0.3	\$ 232.3	\$ 2.2	\$ 364.0	3.6
2012-13	\$ 131.5	\$ 0.3	\$ 250.7	\$ 3.6	\$ 386.2	
2013-14	\$ 132.3	\$ 0.3	\$ 258.3	\$ 4.2	\$ 395.2	
Fla Colleges						
Upper Div						
2008-09	NA	NA	NA	NA	NA	
2009-10	NA	NA	NA	NA	NA	Cost of 1%
2010-11	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 0.9	Tuition increase
2011-12	\$ 0.1	\$ -	\$ 0.9	\$ 0.0	\$ 1.0	0.0
2012-13	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
2013-14	\$ 0.0	\$ -	\$ 0.4	\$ 0.0	\$ 0.4	
Fla Colleges						
Lower & VoTech						
2008-09	\$ 3.8	\$ 0.0	\$ 66.0	\$ 1.6	\$ 71.5	
2009-10	\$ 3.4	\$ 0.0	\$ 66.3	\$ 2.3	\$ 72.0	Cost of 1%
2010-11	\$ 3.5	\$ 0.0	\$ 65.0	\$ 2.7	\$ 71.2	Tuition increase
2011-12	\$ 3.6	\$ 0.0	\$ 66.2	\$ 3.0	\$ 72.8	\$ 0.7
2012-13	\$ 2.7	\$ 0.0	\$ 57.8	\$ 2.8	\$ 63.2	
2013-14	\$ 2.6	\$ 0.0	\$ 56.8	\$ 2.7	\$ 62.1	
TOTAL						
2008-09	\$ 131.0	\$ 0.4	\$ 295.0	\$ 2.7	\$ 429.0	Cost of 1%
2009-10	\$ 123.9	\$ 1.2	\$ 294.6	\$ 3.9	\$ 423.5	Tuition increase
2010-11	\$ 128.2	\$ 0.3	\$ 294.3	\$ 4.6	\$ 427.5	\$ 4.3
2011-12	\$ 132.8	\$ 0.3	\$ 299.4	\$ 5.2	\$ 437.8	
2012-13	\$ 134.2	\$ 0.3	\$ 308.9	\$ 6.4	\$ 449.8	
2013-14	\$ 134.9	\$ 0.4	\$ 315.6	\$ 7.0	\$ 457.8	

**NEW MAR 11 over/under OLD NOV 10 SFA**

<b>IF AWARD / HOUR = 2009 GAA LEVEL</b>						
FOUR-YR	FAS	ATS Stipend	FMS	GSV	TOTAL	
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	Tuition increase
2010-11	\$ (1.1)	\$ 0.0	\$ 0.2	\$ 0.0	\$ (0.8)	\$ 0.1
2011-12	\$ (3.2)	\$ 0.0	\$ 10.3	\$ 0.9	\$ 8.0	
2012-13	\$ (5.5)	\$ 0.0	\$ (9.0)	\$ 0.2	\$ (14.3)	
TWO-YR						
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	Cost of 1%
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	Tuition increase
2010-11	\$ (0.2)	\$ (0.0)	\$ (3.8)	\$ (0.6)	\$ (4.6)	\$ (0.1)
2011-12	\$ (1.0)	\$ (0.0)	\$ (11.7)	\$ (0.7)	\$ (13.4)	
2012-13	\$ 0.1	\$ (0.0)	\$ (7.4)	\$ (0.5)	\$ (7.8)	
TOTAL						
2008-09	\$ -	\$ -	\$ -	\$ -	\$ -	
2009-10	\$ -	\$ -	\$ -	\$ -	\$ -	
2010-11	\$ (1.2)	\$ 0.0	\$ (3.6)	\$ (0.6)	\$ (5.4)	
2011-12	\$ (4.1)	\$ 0.0	\$ (1.4)	\$ 0.1	\$ (5.5)	
2012-13	\$ (5.4)	\$ 0.0	\$ (16.4)	\$ (0.2)	\$ (22.0)	

**STUDENT FINANCIAL AID ESTIMATING CONFERENCE AWARD SUMMARY**

**March 3, 2011**

**EDR'S ESTIMATE**

**EDR Totals for MARCH 2011 SFA Bright Futures**

**LR = LONG-RUN USING FY 11-12 LEVELS AND COHORT SURVIVAL MODEL**

Feb 11 DOE Prior Year  
Growth in HS Grads

From FY Sheets		Initials	Initials	Initials	Initials	Initials	Renewals	Renewals	Renewals	Renewals	Renewals	Totals	Totals	Totals	Totals	Totals	Growth	Growth %		
		FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All	FAS	ATS	FMS	GSV	All				
<b>Total, All Awards</b>																				
2007-08	actual	9,820	65	39,097	1,517	50,499	23,543	187	84,852	89	108,671	33,363	252	123,949	1,606	159,170	10,539	7.1%	actual	4.3%
2008-09	actual	10,515	64	40,361	1,557	52,497	24,966	184	91,640	79	116,869	35,481	248	132,001	1,636	169,366	10,196	6.4%	actual	3.9%
2009-10	actual	11,248	65	40,783	1,424	53,520	26,470	180	96,407	1,036	124,093	37,718	245	137,190	2,460	177,613	8,247	4.9%	actual	4.5%
2010-11	EDR PROJ.	11,381	67	40,639	1,341	53,428	27,443	188	95,730	1,230	124,591	38,824	255	136,369	2,571	178,019	406	0.2%	actual	1.7%
2011-12	EDR EST.	11,453	67	41,136	1,357	54,013	27,710	182	97,157	1,781	126,830	39,163	249	138,293	3,138	180,843	2,824	1.6%	DOE Est.	1.1%
2012-13	EDR LR EST.	11,314	67	36,656	1,341	49,378	27,898	182	98,497	2,145	128,722	39,212	249	135,153	3,486	178,100	(2,743)	-1.5%	DOE Est.	-1.2%
2013-14	EDR LR EST.	11,460	67	32,284	1,387	45,198	28,039	183	96,098	2,273	126,593	39,499	250	128,382	3,660	171,791	(6,309)	-3.5%	DOE Est.	3.4%
<b>All Levels + VoTech College Awards</b>																				
2007-08	actual	682	6	14,195	1,041	15,924	864	8	17,203	69	18,144	1,546	14	31,398	1,110	34,068	5,323	18.5%		
2008-09	actual	754	9	16,357	1,127	18,247	1,014	8	21,062	66	22,150	1,768	17	37,419	1,193	40,397	6,329	18.6%		
2009-10	actual	798	5	16,636	1,050	18,489	1,059	8	23,236	748	25,051	1,857	13	39,872	1,798	43,540	3,143	7.8%		
2010-11	EDR PROJ.	831	7	15,111	951	16,900	1,069	4	22,794	793	24,660	1,900	11	37,905	1,744	41,560	(1,980)	-4.5%		
2011-12	EDR EST.	836	6	15,303	962	17,107	698	5	18,492	893	20,088	1,534	11	33,795	1,855	37,195	(4,365)	-10.5%		
2012-13	EDR LR EST.	826	6	13,636	951	15,419	719	4	17,413	937	19,073	1,545	10	31,049	1,888	34,492	(2,703)	-7.3%		
2013-14	EDR LR EST.	837	5	12,010	983	13,835	719	4	16,121	945	17,789	1,556	9	28,131	1,928	31,624	(2,868)	-8.3%		
<b>SUS Awards</b>																				
2007-08	actual	9,138	59	24,902	476	34,575	22,679	179	67,649	20	90,527	31,817	238	92,551	496	125,102	5,216	4.4%		
2008-09	actual	9,761	55	24,004	430	34,250	23,952	176	70,578	13	94,719	33,713	231	94,582	443	128,969	3,867	3.1%		
2009-10	actual	10,450	60	24,147	374	35,031	25,411	172	73,171	288	99,042	35,861	232	97,318	662	134,073	5,104	4.0%		
2010-11	EDR PROJ.	10,550	60	25,528	390	36,528	26,374	184	72,936	437	99,931	36,924	244	98,464	827	136,459	2,386	1.8%		
2011-12	EDR EST.	10,617	61	25,833	395	36,906	27,012	177	78,665	888	106,742	37,629	238	104,498	1,283	143,648	7,189	5.3%		
2012-13	EDR LR EST.	10,488	61	23,020	390	33,959	27,179	178	81,084	1,208	109,649	37,667	239	104,104	1,598	143,608	(40)	0.0%		
2013-14	EDR LR EST.	10,623	62	20,274	404	31,363	27,320	179	79,977	1,328	108,804	37,943	241	100,251	1,732	140,167	(3,441)	-2.4%		

**Student Financial Aid  
Enrollment Estimating Conference  
Thursday, March 3, 2011  
1:30 PM – 117 Knott Building**

**Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

**Programs Summary** outlines the programs to be reviewed. **(Attachment A)**

- projected 2010-11 end of year (EOY) student counts and expenditures
- projected 2011-12 EOY student counts

**The following programs will be reviewed:**

- **Florida Bright Futures Scholarship Program (BF)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG)**
  - **Public, Private, Postsecondary, and Career Education**
- **Children/Spouses of Deceased and Disabled Veterans (CSDDV)**

**Florida Bright Futures Scholarship Program**

**(Attachment B)**

**2010-11**

- The 2010-11 appropriation is \$437,282,546 for 181,802 projected students.
- The March 2011 projection reflects a student count of 179,659.
- The 2010-11 estimated end-of-year annual expenditures are \$424,431,089 which would leave an unexpended balance of \$12,851,457.
- There is a 2% reduction in renewal students based on the 2009 law change for students to renew at the level of hours for which they were funded.
- The 2009-10 sector attendance percentages and hours enrolled were used to create these projections.
- It is expected that the state will expend \$7,427,544 in term 2 (3.5% of course hours) that will then be dropped or withdrawn by students and therefore returned to the state from the institutions as unexpended by June 30, 2011.

## 2011-12

- The 2011-12 LBR was for \$444,505,572 and 184,805 students.
- The March 2011 projections for 2011-12 result in a cost of \$429,639,012 with a student count of **181,677**.

### Assumptions for 2011-12 student counts:

- Initial students are 31% of the High School graduating class who become initially eligible and disburse.
- Renewal students are based on their programs (FAS, FMS, GSV) prior year percentage of continuing students.

### The following 2010 law changes do not yet affect student counts for 2011-12:

- Increases to test score requirements for initial eligibility.
- Funding reduced from 110% to 100% of program of study hours.
- Restoration limited to initial students only who lose their awards due to low GPA's.
- Graduate degree funding for students who complete their baccalaureate degree in 7 or fewer semesters.

### Assumptions for 2011-12 cost:

- Projections are based on the 2010-11 flat award per credit hour.
- The disbursements at 2 or 4 year institutions are based on actual 2009-10 End of Year data.
- Approximately **\$7.5 million above the projected** \$429.6 million will be expended during the second half of the year for course hours that students are projected to drop or withdraw, which then institutions will refund to the state by end of year.

## William L. Boyd, IV, Florida Resident Access Grant

(Attachment C)

## 2010-11

- The 2010-11 appropriation is \$83,856,500 for 34,580 students at \$2,425 per annual award.
- The March 2011 projection of EOY full time equivalent (FTE) students decreases by 87 students for a total of 34,493.
- We expect to fully expend the program funds to timely disbursed students, and with the remaining balance of \$210,166, fund late disbursed students based on SBE rule authority.
- However, should the projected Term 2 attrition not align with our projections, each Term 2 disbursed student would need to refund up to \$30 of their award.

## 2011-12

- The 2011-12 LBR was \$86,371,225 for 35,617 FTE students.
- The March 2011 projection for 2011-12 reflects a continued 3% growth over the projected 2010-11 FTE EOY student count (34,493) plus 5,462 additional students from a newly eligible FRAG institution for 2011-12, Keiser University. This results in a total of **40,991** students and an overall growth of 19%.
- The projected cost, based on the 2010-11 award of \$2,425, and the new student FTE count would be \$99,403,175. This amount is \$13,031,950 over the LBR.



## Access to Better Learning and Education

(Attachment D)

### 2010-11

- The 2010-11 appropriation is \$4,053,105 for 4,289 FTE students to each receive a maximum award of \$945.
- The March 2011 projection of EOY student FTE decreases to 3,872, a total of 417 fewer FTE students than authorized for funding in the General Appropriations Act.

### 2011-12

- The 2011-12 LBR was \$4,377,240 for 4,632 students at the 2010-11 maximum award of \$945.
- The March 2011 EC projection for 2011-12 eligible students decreases to **3,013**. This represents a zero percent projected increase in student enrollment after the deduction and inclusion of changing institutions' eligible students. The changes in the mix of participating institutions are:
  - One institution will no longer participate, Keiser University, as it will participate in FRAG in 2011-12.
  - One institution will become eligible under the statutory eligibility requirements for 2011-12, Polytechnic University of Puerto Rico.

## Florida Student Assistance Grants

(Attachment E)

### 2010-11

- The 2010-11 appropriation is \$129,977,707.
- The March 2011 projection for EOY count is 124,275 disbursed students and another 64,994 Otherwise Eligible students (those who meet FSAG requirements but due to funding constraints do not receive an award).
- The 2010-11 projected combined average state award for the three degree seeking need grant programs (Public, Private, Postsecondary) is \$1,065, or 48% of the maximum award.
- The state appropriation of \$129.9 million is projected to be expended within all four grants; Public, Private, Postsecondary and Career Education.
- An additional \$7.1 million of federal matching funds will also be expended.

### 2011-12

- The 2011-12 LBR was \$148,650,964 to fund 178,159 students.
- The March 2011 EC projection of 2011-12 eligible students increases to **189,269**.
  - The mix of eligible students in the FSAG Private and Postsecondary sectors have been adjusted for the 2011-12 year due to Keiser University status change. This would affect the sector allocation within the program line item appropriation.
- The maximum award is set in the General Appropriations Act each year.

## Children/Spouses of Deceased and Disabled Veterans (Attachment F)

### 2010-11

- The 2010-11 appropriation is \$2,442,776, projected to serve 872 students from the March 2010 estimated eligible students.
- The March 2011 projected EOY student count is reduced to 793. However, the average award has increased from \$2,588 in 2009-10 to \$3,200 in 2010-11.
  - 2010 Legislation changed the 2010-11 award from a flat amount per credit hour to full tuition and fees, including the tuition differential at public state universities where 50% of the CSDDV students attend.
- We expect to expend the current year appropriation and have a shortfall of \$93,697.
  - We anticipate being able to fund the shortfall with unexpended appropriation within the same budget entity based on statutory authority of Section 216.292 Florida Statutes.

### 2011-12

- The 2011-12 LBR was \$2,605,254 to fund 930 students.
- The March 2011 projection for 2011-12 students is reduced to **899**. This projection is based on a growth rate of 13% which is an increase from the prior year. A high volume of late applicants in 2010-11 (currently 115) indicates a growth of eligible students in 2011-12.
- The March 2011 projected cost for 2011-12 is \$2,875,698, based on the current year average award of \$3,200. This is \$270,444 more than the LBR.

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid - Estimating Conference (SFA-EC)  
March 3, 2011  
Programs Summary

ATTACHMENT A

	A	B	C		D	E	F		G	H	I	J		K	L
		Attachment	2009-10		2010-11				2011-12						
			Student Count	Expenditures	Student Count	Appropriations	March 2011 SFA-EC Projections		2011-12 LBR	March 2011 SFA-EC Projections					
			2009-10 End of Year Student Count	2009-10 End of Year Expenditures	Projected Students - GAA or Last EC Consensus (November 2010)	2010-11 Appropriation	March EC 2011-12 Projected Student Count for CONSENSUS	March EC 2011-12 Projected Expenditures	LBR	March EC 2011-12 Projected Student Counts for CONSENSUS	March EC 2011-12 Projected Expenditures	March EC 2011-12 (Over)/Under LBR			
1	Florida Bright Futures Scholarship Program	B	177,612	\$ 423,532,776	180,996	\$ 437,282,546	179,659	\$ 424,431,089	\$ 444,505,572	181,677	\$ 429,639,012	\$ 14,866,560			
2	William L. Boyd, IV, Florida Resident Access Grant (FRAG)	C	33,506	\$ 84,129,001	34,580	\$ 83,856,500	34,493	\$ 83,646,334	\$ 86,371,225	40,991	\$ 99,403,175	\$ (13,031,950)			
3	Access to Better Learning and Education (ABLE)	D	3,963	\$ 3,907,083	4,289	\$ 4,053,105	3,872	\$ 3,659,328	\$ 4,377,240	3,013	\$ 2,847,074	\$ 1,530,166			
4	Florida Student Assistance Grants (FSAG)	E													
5	Public		86,940	\$ 98,463,536	119,862		90,320		\$ 117,891,208	149,594	\$ 166,199,262				
6	Private		12,832	\$ 15,853,839	14,760		14,932		\$ 16,437,661	18,524	\$ 20,061,405				
7	Postsecondary		13,656	\$ 10,923,900	17,096		14,715		\$ 11,766,465	16,384	\$ 12,550,307				
8	Career Education		3,615	\$ 2,118,881	3,849		4,308		\$ 2,555,630	4,767	\$ 2,426,309				
9	<b>FSAG Totals</b>		<b>117,043</b>	<b>\$ 127,360,156</b>	<b>155,567</b>	<b>\$ 129,977,707</b>	<b>124,275</b>	<b>\$ 129,977,707</b>	<b>\$ 148,650,964</b>	<b>189,269</b>	<b>\$ 201,237,284</b>	<b>\$ (52,586,320)</b>			
10	Children/Spouses of Deceased & Disabled Veterans	F	741	\$ 1,917,830	872	\$ 2,442,776	793	\$ 2,536,473	\$ 2,605,254	899	\$ 2,920,172	\$ (314,918)			
11	<b>TOTALS</b>		<b>332,865</b>	<b>\$ 640,846,846</b>	<b>376,304</b>	<b>\$ 657,612,634</b>	<b>343,092</b>	<b>\$ 644,250,931</b>	<b>\$ 686,510,255</b>	<b>415,849</b>	<b>\$ 736,046,717</b>	<b>\$ (49,536,462)</b>			

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
March 3, 2011  
Florida Bright Futures Scholarship Program

	A	B	C	D	E	F	G	H	I
		2008-09 EOY % Disbursed at 2yr/4yr	2009-10 EOY % Disbursed at 2yr/4yr		Actual EOY 2009-10 % Attendance at 2yr/4yr	Actual EOY 2009-10 % Attendance at 2yr/4yr		Actual EOY 2009-10 % Attendance at 2yr/4yr	Actual EOY 2009-10 % Attendance at 2yr/4yr
1									
2		FAS 5.2% / 94.8%	FAS 5.2% / 94.8%		FAS 5.2% / 94.8%	FAS 5.2% / 94.8%		FAS 5.2% / 94.8%	FAS 5.2% / 94.8%
3		FMS 28.5% / 71.5%	FMS 29.1% / 70.9%		FMS 29.1% / 70.9%	FMS 29.1% / 70.9%		FMS 29.1% / 70.9%	FMS 29.1% / 70.9%
4		GSV 73.1% / 26.9%	GSV 72.6% / 27.4%		GSV 72.6% / 27.4%	GSV 72.6% / 27.4%		GSV 72.6% / 27.4%	GSV 72.6% / 27.4%
5									
6		2008-09	2009-10		2010-11			2011-12	
7		Actual Disb as of EOY	Actual Disb as of EOY	2010-11 GAA	Nov 2010 SFA EC Projected 2010-11 End of Year Students and Expenditures	March 2011 SFA EC Projected 2010-11 End of Year Students and Expenditures	2011-12 LBR	Projected 2011-12 End of Year Students and Expenditures	March 2011 SFA EC Projected 2011-12 End of Year Students and Expenditures
8	<b>FLORIDA ACADEMIC SCHOLARS (FAS)</b>								
9	Initials	10,579	11,313		11,502	11,294		11,882	11,417
10	Renewals	25,150	26,650		27,864	27,817		28,894	28,658
11	<b>Total FAS Awards</b>	<b>35,729</b>	<b>37,963</b>		<b>39,366</b>	<b>39,111</b>		<b>40,776</b>	<b>40,076</b>
12									
13	<b>Total FAS Cost</b>	<b>\$ 131,005,248</b>	<b>\$ 124,710,818</b>		<b>\$ 128,146,626</b>	<b>\$ 127,315,470</b>		<b>\$ 132,736,813</b>	<b>\$ 130,456,282</b>
14	<b>2 yr / 4 yr average hours enrolled</b>	<b>22 / 27.2</b>	<b>22.8 / 26.7</b>		<b>22.8 / 26.7</b>	<b>22.8 / 26.7</b>		<b>22.8 / 26.7</b>	<b>22.8 / 26.7</b>
15	<b>FLORIDA MEDALLION SCHOLARS (FMS)</b>								
16	Initials	40,361	40,783		41,465	40,713		42,836	41,159
17	Renewals	91,640	96,406		97,173	96,913		98,199	97,222
18	<b>Total FMS Awards</b>	<b>132,001</b>	<b>137,189</b>		<b>138,638</b>	<b>137,626</b>		<b>141,035</b>	<b>138,381</b>
19									
20	<b>Total FMS Cost</b>	<b>\$ 294,988,826</b>	<b>\$ 294,601,476</b>		<b>\$ 294,387,412</b>	<b>\$ 292,238,655</b>		<b>\$ 299,476,696</b>	<b>\$ 293,841,263</b>
21	<b>FMS at 75% at CC</b>	<b>\$ 278,406,994</b>	<b>\$ 278,406,994</b>		<b>\$ 278,060,335</b>	<b>\$ 276,030,751</b>		<b>\$ 282,867,362</b>	<b>\$ 277,544,476</b>
22	<b>Difference in cost to State</b>	<b>\$ 16,383,772</b>	<b>\$ 16,194,482</b>		<b>\$ 16,327,077</b>	<b>\$ 16,207,904</b>		<b>\$ 16,609,335</b>	<b>\$ 16,296,787</b>
23	<b>2 yr / 4 yr average hours enrolled</b>	<b>21.7 / 25</b>	<b>21.3 / 24.7</b>		<b>21.3 / 24.7</b>	<b>21.3 / 24.7</b>		<b>21.3 / 24.7</b>	<b>21.3 / 24.7</b>
24	<b>FLORIDA GOLD SEAL VOCATIONAL (GSV)</b>								
25	Initials	1,557	1,424		1,448	1,422		1,496	1,437
26	Renewals	79	1,036		1,544	1,501		1,877	1,783
27	<b>Total GSV Awards</b>	<b>1,636</b>	<b>2,460</b>		<b>2,992</b>	<b>2,922</b>		<b>3,373</b>	<b>3,220</b>
28									
29	<b>Total GSV Cost</b>	<b>\$ 2,659,540</b>	<b>\$ 3,860,194</b>		<b>\$ 4,640,900</b>	<b>\$ 4,532,897</b>		<b>\$ 5,232,129</b>	<b>\$ 4,994,592</b>
30	<b>2 yr / 4 yr average hours enrolled</b>	<b>21.8 / 25</b>	<b>21.3 / 25.4</b>		<b>21.3 / 25.4</b>	<b>21.3 / 25.4</b>		<b>21.3 / 25.4</b>	<b>21.3 / 25.4</b>
31	<b>ACADEMIC TOP SCHOLARS (ATS)</b>								
32	Initials	64	65		67	65		67	67
33	Renewals	184	180		171	180		166	180
34	<b>Total TOP Awards</b>	<b>248</b>	<b>245</b>		<b>238</b>	<b>245</b>		<b>233</b>	<b>247</b>
35									
36	<b>Total TOP Cost</b>	<b>\$ 358,495</b>	<b>\$ 360,288</b>		<b>\$ 334,324</b>	<b>\$ 344,066</b>		<b>\$ 327,522</b>	<b>\$ 346,875</b>
37	<b>ALL BRIGHT FUTURES AWARD LEVELS</b>								
38	Initials	52,497	53,520		54,415	53,428		56,214	54,013
39	Renewals	116,869	124,092		126,581	126,231		128,970	127,663
40	<b>Total ALL Awardees</b>	<b>169,366</b>	<b>177,612</b>	<b>181,802</b>	<b>180,996</b>	<b>179,659</b>	<b>184,805</b>	<b>185,184</b>	<b>181,677</b>
41	<b>Projected EOY Subtotal</b>				<b>\$ 427,509,262</b>	<b>\$ 424,431,089</b>		<b>\$ 437,773,160</b>	<b>\$ 429,639,012</b>
42	<b>Projected January D/W Cash</b>				<b>\$ 7,481,412</b>	<b>\$ 7,427,544</b>		<b>\$ 7,661,030</b>	<b>\$ 7,518,683</b>
43	<b>Grand Total Cost</b>	<b>\$ 429,012,109</b>	<b>\$ 423,532,776</b>		<b>\$ 434,990,674</b>	<b>\$ 431,858,633</b>		<b>\$ 445,434,190</b>	<b>\$ 437,157,695</b>
44	Appropriation	\$ 435,275,538	\$ 426,278,452	\$ 437,282,546					
45	Legislative Budget Request						\$ 444,505,572		
46	Remaining Funds	\$ 6,263,429	\$ 2,745,676		\$ 2,291,872	\$ 12,851,457		\$ 6,732,412	\$ 14,866,560
47	<b>OSFA (Over)/Under Estimates</b>	<b>2,404</b>	<b>(174)</b>						
48									
49									
50									
51	<b>HS Graduates (from prior year)</b>	<b>163,119</b>	<b>169,393</b>		<b>169,466</b>	<b>172,349</b>		<b>175,065</b>	<b>174,237</b>
52	<b>Percent of HS Grads Disbursed</b>	<b>32%</b>	<b>32%</b>		<b>32.11%</b>	<b>31.00%</b>		<b>32.11%</b>	<b>31.00%</b>
53	Percent chg of HS Grads Disbursed from prior year's %	0%	-1%		0.51%			0.00%	
54	<b>EDR/OSFA agreed upon initial students</b>				<b>54,416</b>	<b>53,428</b>		<b>56,213</b>	<b>54,013</b>
55									
56	Percent of All Eligibles Actually Disbursed	84%	83%						
57	Percent of Prior Year Disbursed Who Renew and Disburse	73%	73%			71%			71%

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
March 3, 2011  
William L. Boyd, IV, Florida Resident Access Grant (FRAG)

ATTACHMENT C

	A	B	C	D	E	F	G	H	I
		2007-08	2008-09	2009-10	2010-11			2011-12	
	Maximum Awards	\$ 3,000	\$ 2,837	\$ 2,511	\$2,425			\$2,425	
	Institution Name	End of Year (EOY) FTE Student Counts	End of Year (EOY) FTE Student Counts	End of Year (EOY) FTE Student Counts	2010-11 GAA Student FTE Counts	March 2011 EC 2010-11 Projected EOY Student FTE Counts	March 2011 EC 2010-11 Projected EOY Expenditures	2011-12 LBR Student FTE Count and Cost	March 2011 EC 2011-12 Projected @ 3% over March EC 2010-11 FTE's plus <b>New School</b>
1	AVE MARIA UNIVERSITY	N/A	N/A	N/A	192	152	\$ 367,704		156
2	BARRY UNIVERSITY	2,545	2,501	2,487	2,526	2,539	\$ 6,156,948		2,615
3	BEACON COLLEGE	34	37	37	37	35	\$ 85,658		36
4	BETHUNE-COOKMAN UNIVERSITY	1,690	1,843	1,948	1,978	1,870	\$ 4,533,620		1,926
5	CLEARWATER CHRISTIAN COLLEGE	240	239	250	254	229	\$ 555,734		236
6	ECKERD COLLEGE	647	702	694	705	706	\$ 1,713,165		728
7	EDWARD WATERS COLLEGE	455	416	466	473	475	\$ 1,151,163		489
8	EMBRY RIDDLE AERONAUTICAL UNIVERSITY	919	846	771	783	797	\$ 1,932,534		821
9	EVERGLADES UNIVERSITY	N/A	N/A	N/A	357	336	\$ 814,798		346
10	FLAGLER COLLEGE	1,857	1,959	2,014	2,045	1,892	\$ 4,587,940		1,949
11	FLORIDA COLLEGE	140	121	139	141	133	\$ 321,741		137
12	FLORIDA HOSPITAL COLLEGE OF HEALTH SCIENCE	436	429	465	472	485	\$ 1,176,234		500
13	FLORIDA INSTITUTE OF TECHNOLOGY	697	759	901	915	1,030	\$ 2,498,714		1,061
14	FLORIDA MEMORIAL UNIVERSITY	817	844	918	932	949	\$ 2,302,327		978
15	FLORIDA SOUTHERN COLLEGE	1,188	1,210	1,245	1,265	1,179	\$ 2,858,061		1,214
16	HODGES UNIVERSITY	1,069	1,173	1,398	1,420	1,709	\$ 4,145,024		1,761
17	JACKSONVILLE UNIVERSITY	1,046	1,093	1,207	1,226	1,285	\$ 3,117,125		1,324
18	KEISER UNIVERSITY	N/A	N/A	N/A	N/A	N/A	N/A		5,462
19	LYNN UNIVERSITY	383	361	329	335	308	\$ 745,854		317
20	NOVA-SOUTHEASTERN UNIVERSITY	2,661	2,696	2,813	2,857	3,174	\$ 7,696,708		3,269
21	PALM BEACH ATLANTIC UNIVERSITY	1,340	1,288	1,304	1,325	1,248	\$ 3,025,199		1,285
22	RINGLING COLLEGE OF ART & DESIGN	466	464	515	523	496	\$ 1,203,394		511
23	ROLLINS COLLEGE	1,340	1,245	1,318	1,338	1,189	\$ 2,883,132		1,225
24	SOUTHEASTERN UNIVERSITY	1,314	1,268	1,211	1,230	1,123	\$ 2,722,261		1,156
25	ST. LEO UNIVERSITY	2,183	2,250	2,513	2,552	2,853	\$ 6,919,516		2,939
26	ST. THOMAS UNIVERSITY	731	727	759	771	716	\$ 1,736,147		737
27	STETSON UNIVERSITY	1,468	1,497	1,415	1,437	1,374	\$ 3,332,315		1,415
28	UNIVERSITY OF MIAMI	4,148	3,980	3,805	3,866	3,629	\$ 8,799,819		3,738
29	UNIVERSITY OF TAMPA	1,405	1,464	1,586	1,611	1,490	\$ 3,614,361		1,535
30	WARNER UNIVERSITY	817	728	621	631	695	\$ 1,686,005		716
31	WEBBER INTERNATIONAL UNIVERSITY	348	362	377	383	397	\$ 963,133		409
32	EOY FTE Totals	32,384	32,502	33,506	34,580	34,493		35,617	40,991
33	Appropriation / Projection	\$ 99,193,000	\$ 92,542,395	\$ 84,171,709	\$ 83,856,500		\$ 83,646,334	\$ 86,371,225	\$ 99,403,175
34	(Over)/Under Appropriation / LBR	\$ 2,012,738	\$ 336,050	\$ 42,708			\$ 210,166		\$ (13,031,950)
35	FTE Annual % Increase	3%	0%	3%	3%	3%		3%	19%

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
March 3, 2011  
Access to Better Learning and Education (ABLE)

ATTACHMENT D

A	B	C	D	E	F	G	H	I	J
			2009-10 (\$986 Award)		2010-11 (\$945 Award)		2011-12 LBR Projection		
	Institution Name	Term Sem/ Qtr	2009-10 EOY Students	2009-10 EOY Expenditures	2010-11 GAA Appropriation	Projected EOY Student Counts and Disbursements @ \$ 945	November 2010 EC @ 8% Growth & Cost	Projected Students	Projected Costs @ \$945 Award Includes New Institutions
1	Ai Miami Intntl Univ of Art and Design (1)	Qtr	1,412	\$ 1,019,633		1,435		1,435	
2	Belhaven College (2)	Sem	85	\$ 59,920		15		15	
3	Carlos Albizu University (2)	Sem	163	\$ 126,536		206		206	
4	Columbia College - Orlando (2)	Sem	389	\$ 302,702		453		453	
5	Florida National College (2)	Sem	62	\$ 39,933		61		61	
6	Johnson & Wales University (2)	Qtr	359	\$ 314,548		363		363	
7	Keiser University (1)	Sem	1,274	\$ 1,026,378		1,226		0	
8	National Louis University - Tampa (2)	Qtr	3	\$ 1,973		6		6	
9	Northwood University - West Palm Beach (2)	Sem	217	\$ 180,919		157		157	
10	Polytechnic University of Puerto Rico (2)	Qtr	NA	NA		NA		55	
11	South University - West Palm Beach (1)	Qtr	975	\$ 611,658		1,040		1,040	
12	Springfield College (2)	Sem	125	\$ 80,600		127		127	
13	Trinity International University (2)	Sem	120	\$ 72,964		91		91	
14	Union Institute & University (2)	Sem	94	\$ 69,319		98		98	
<b>TOTALS</b>	<b>Students = Headcount</b>		5,278	\$ 3,907,083		5,276		4,105	
	<b>Students = FTE</b>		3,963		4,289	3,872	4,632	3,013	
<b>Appropriation / LBR</b>				\$ 3,947,037	\$ 4,053,105	\$ 3,659,328	\$ 4,377,240		\$ 2,847,074
<b>(Over)/Under Appropriation</b>				\$ 39,954		\$ 393,777			\$ 1,530,166
<b>Average Award Amount / Headcount</b>				\$ 740		\$ 694			\$ 694
<b>Percent FTE Student Growth</b>				8%	8%	-2.3%	8%	0%	
<b>Percent FTE Student Growth Less Keiser Univ</b>						-1.1%			
<b>(1) = Florida For Profit Institutions (Eligible Year One)</b>									
<b>(2) = Non-Florida Not For Profit Institutions</b>									

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
March 3, 2011  
Florida Student Assistance Grants (FSAG)

ATTACHMENT E

	A	B	C	D	E	F	G	H	I	J	K	L
		2009-10 (\$2,069 Maximum Award)		Projected (March 2011 EC) 2010-11 End of Year (EOY) (\$2,235 Maximum Award)			Projected (November 2010 EC) 2011-12 LBR		Projected (March 2011 EC) 2011-12 End of Year (EOY)			
	Institution/Sector Type	2009-10 End of Year Students	2009-10 End of Year Expenditures	Projected 2010-11 EOY Students	% of Sector Students to Total	Projected 2010- 11 EOY Expenditures	% of Sector Cost to Total	LBR Students (Preliminary 2009-10 Disbursed + OE as of 6/30/10)	LBR	2011-12 Projection based on 2010-11 EOY Disbursed and Otherwise Eligible Students	% of Sector Students to Total	Projected Cost based on 2010-11 Average Awards
1	Public	86,940	\$ 98,463,536	90,320	72.7%	\$ 100,350,612	77.2%	140,813	\$ 117,891,208	149,594	79.0%	\$ 166,199,262
2	State Appropriation Average Award		\$ 1,133			\$ 1,111			\$ 837			\$ 1,111
3	Private	12,832	\$ 15,853,839	14,932	12.0%	\$ 16,166,037	12.4%	15,008	\$ 16,437,661	18,524	9.8%	\$ 20,061,405
4	State Appropriation Average Award		\$ 1,235			\$ 1,083			\$ 1,095			\$ 1,083
5	Postsecondary	13,656	\$ 10,923,900	14,715	11.8%	\$ 11,268,807	8.7%	17,851	\$ 11,766,465	16,384	8.7%	\$ 12,550,307
6	State Appropriation Average Award		\$ 800			\$ 766			\$ 659			\$ 766
7	Public - Career Education (CE)*	3,615	\$ 2,118,881	4,308	3.5%	\$ 2,192,251	1.7%	4,487	\$ 2,555,630	4,767	2.5%	\$ 2,426,309
8	State Appropriation Average Award		\$ 586			\$ 509			\$ 570			\$ 509
9	Totals	117,043	\$ 127,360,156	124,275	100.0%	\$ 129,977,707	100.0%	178,159	\$ 148,650,964	189,269	100.0%	\$ 201,237,284
10	State Average Award (w/o CE)		\$ 1,104			\$ 1,065			\$ 841			\$ 1,078
11	State CE Average Award		\$ 586			\$ 509			\$ 570			\$ 509
12	Total Average Award (w/o CE) w/ S/LEAP & CACG		\$ 1,146			\$ 1,125			\$ 885			\$ 1,119
13	Otherwise Eligible (OE) Students		61,212	64,994								
14	Appropriation		\$ 127,641,073			\$ 129,977,707			\$ 148,650,964			\$ 201,237,284
15	S/LEAP		\$ 2,037,378			\$ 2,079,632			\$ 2,563,089			\$ 2,563,089
16	College Access Challenge Grant (CACG) **		\$ 2,450,000			\$ 5,113,555			\$ 5,113,555			\$ 5,113,555
17	Grand Total		\$ 132,128,451			\$ 137,170,894			\$ 156,327,608			\$ 208,913,928
18	* New program in 2007-08											
19	**Federal funds for 2008-09, 2009-10, and 2010-11											

Florida Department of Education  
Office of Student Financial Assistance (OSFA)  
Student Financial Aid Estimating Conference  
March 3, 2011  
Children and Spouses of Deceased and Disabled Veterans (CSDDV)

ATTACHMENT F

A	B	C	D	E	F	G
YEAR	EOY Expenditures	EOY Student Count	Average Award	% Student Growth over Prior Year	Appropriation / LBR	(Over)/Under Appropriation/ LBR
2000-01	\$ 251,191	158	\$ 1,590		\$ 333,250	
2001-02	\$ 297,062	168	\$ 1,768	6%	\$ 333,250	
2002-03	\$ 296,130	151	\$ 1,961	-11%	\$ 333,250	
2003-04	\$ 322,294	157	\$ 2,053	4%	\$ 333,250	
2004-05	\$ 313,691	149	\$ 2,105	-5%	\$ 333,250	
2005-06 (1)	\$ 403,463	174	\$ 2,319	14%	\$ 383,250	
2006-07 (2)	\$ 726,785	307	\$ 2,367	76%	\$ 557,723	
2007-08	\$ 1,136,148	475	\$ 2,392	55%	\$ 1,101,410	
2008-09	\$ 1,762,248	695	\$ 2,536	46%	\$ 1,997,365	
2009-10 (3)	\$ 1,917,830	741	\$ 2,588	7%	\$ 1,997,365	
2010-11(4)	\$ 2,536,473	793	\$ 3,200	7%	\$ 2,442,776	\$ (93,697)
2011-12 LBR	NA	930	\$ 2,801	11%	\$ 2,605,254	
2011-12	\$ 2,875,698	899	\$ 3,200	13%		\$ (270,444)
2011-12*	\$ 2,920,172	899	\$ 3,248	13%		\$ (314,918)
(1) The law changed in 2005-06 to allow shorter residency period to become eligible.						
(2) The law changed in 2006-07 to allow spouses as well as children to become eligible.						
(3) The law changed in 2009-10 for Bright Futures to receive flat awards which also applied to CSDDV.						
(4) The law changed in 2010-11 for CSDDV students to receive full tuition and fees, including tuition differential at SUS.						

\*This row reflects an increased average award amount based on the rate of inflation per 12 month percentage change in the Consumer Price Index.



MIKE HARIDOPOLOS  
President



THE FLORIDA LEGISLATURE

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

DEAN CANNON  
Speaker



February 1, 2011

The Honorable Mike Haridopolos  
President, Florida Senate  
409 The Capitol  
Tallahassee, FL 32399-1100

Dear President Haridopolos,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The calculated rate of inflation provides the default rate of increase for tuition and out-of-state fees, unless otherwise provided in the General Appropriations Act. This default rate applies to institutions within the State University System, the Florida College System and workforce education programs that are reported for funding. The rate of inflation is defined as:

...the rate of the 12-month percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items, or successor reports as reported by the United States Department of Labor, Bureau of Labor Statistics, or its successor for December of the previous year.

According to the United States Department of Labor, Bureau of Labor Statistics, in its release dated Friday, January 14, 2011, the December 2010 Consumer Price Index for All Urban Consumers was 219.179 (1982-84=100). This level was 1.5 percent higher than in December 2008.

Consequently, the rate of inflation for FY 2011-12 budgeting purposes is 1.5 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on November 15, 2010.

If you have any questions, please contact me.

Sincerely,

Amy J. Baker  
Coordinator

Attachment: CPI Dec over Dec Jan 2011 NEEC for Tuition

## Consumer Price Index - All Urban Consumers (CPI-U)

**BASIS: November 2010 National Economic Estimating Conference Consensus**

History Not Seasonally Adjusted 1970-2009 from U.S. Department of Labor, Bureau of Labor Statistics

Forecast Seasonally Adjusted Average of Oct-Dec and Jan-Mar over Same Period Prior Year from NEEC

<u>December of</u>	<u>For Fiscal Year:</u>	<u>Index Dec</u>	<u>% Change, Dec over</u>	
			<u>Dec</u>	
1970	1971-72	39.8	5.6%	
1971	1972-73	41.1	3.3%	
1972	1973-74	42.5	3.4%	
1973	1974-75	46.2	8.7%	
1974	1975-76	51.9	12.3%	
1975	1976-77	55.5	6.9%	
1976	1977-78	58.2	4.9%	
1977	1978-79	62.1	6.7%	
1978	1979-80	67.7	9.0%	
1979	1980-81	76.7	13.3%	
1980	1981-82	86.3	12.5%	
1981	1982-83	94.0	8.9%	
1982	1983-84	97.6	3.8%	
1983	1984-85	101.3	3.8%	
1984	1985-86	105.3	3.9%	
1985	1986-87	109.3	3.8%	
1986	1987-88	110.5	1.1%	
1987	1988-89	115.4	4.4%	
1988	1989-90	120.5	4.4%	
1989	1990-91	126.1	4.6%	
1990	1991-92	133.8	6.1%	
1991	1992-93	137.9	3.1%	
1992	1993-94	141.9	2.9%	
1993	1994-95	145.8	2.7%	
1994	1995-96	149.7	2.7%	
1995	1996-97	153.5	2.5%	
1996	1997-98	158.6	3.3%	
1997	1998-99	161.3	1.7%	
1998	1999-2000	163.9	1.6%	
1999	2000-01	168.3	2.7%	
2000	2001-02	174.0	3.4%	
2001	2002-03	176.7	1.6%	
2002	2003-04	180.9	2.4%	
2003	2004-05	184.3	1.9%	
2004	2005-06	190.3	3.3%	
2005	2006-07	196.8	3.4%	
2006	2007-08	201.8	2.5%	
2007	2008-09	210.0	4.1%	actual, Dec 07 over Dec 06
2008	2009-10	210.2	0.1%	actual, Dec 08 over Dec 07
2009	2010-11	215.9	2.7%	actual, Dec 09 over Dec 08
2010	2011-12	219.2	1.5%	Actual Dec 10 over dec 09
			<u>Avg (Q4, Q1) /</u>	
		<u>Avg (Q4, Q1) from NEEC</u>	<u>Avg (Q4, Q1) prior</u>	
		<u>Nov 2010</u>	<u>year1</u>	
<b>Forecast1</b>				<b>Estimates from Jan 10 NEEC *</b>
2011	2012-13	223.4	1.9%	estimated, Dec 11 over Dec 10
2012	2013-14	227.9	2.0%	estimated, Dec 12 over Dec 11
2013	2014-15	232.6	2.1%	estimated, Dec 13 over Dec 12
2014	2015-16	237.8	2.2%	estimated, Dec 14 over Dec 13
2015	2016-17	243.0	2.2%	estimated, Dec 15 over Dec 14
2016	2017-18	248.0	2.1%	estimated, Dec 16 over Dec 15
2017	2018-19	253.3	2.1%	estimated, Dec 17 over Dec 16
2018	2019-20	258.5	2.1%	estimated, Dec 18 over Dec 17
2019	2020-21	263.6	2.0%	estimated, Dec 19 over Dec 18

<sup>1</sup>Based on November 2010 NEEC - see heading of chart

\* Calculated using growth rate of average of 4th and 1st quarter over same period prior year.

MIKE HARIDOPOLOS  
President



**THE FLORIDA LEGISLATURE**

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

DEAN CANNON  
Speaker



February 1, 2011

The Honorable Dean Cannon  
Speaker, Florida House of Representatives  
420 The Capitol  
Tallahassee, FL 32399-1300

Dear Speaker Cannon,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

...report the rate of inflation to the President of the Senate, the Speaker of the House of Representatives, the Governor, and the State Board of Education each year prior to March 1.

The calculated rate of inflation provides the default rate of increase for tuition and out-of-state fees, unless otherwise provided in the General Appropriations Act. This default rate applies to institutions within the State University System, the Florida College System and workforce education programs that are reported for funding. The rate of inflation is defined as:

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Consequently, the rate of inflation for FY 2011-12 budgeting purposes is 1.5 percent.

Projections for future years are attached. These projections are based on the National Economic Estimating Conference held on November 15, 2010.

If you have any questions, please contact me.

Sincerely,

Amy J. Baker  
Coordinator

Attachment: CPI Dec over Dec Jan 2011 NEEC for Tuition

MIKE HARIDOPOLOS  
President



THE FLORIDA LEGISLATURE

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

DEAN CANNON  
Speaker



February 1, 2011

The Honorable Rick Scott  
Governor, The State of Florida  
The Capitol  
400 South Monroe Street  
Tallahassee, FL 32399-0001

Dear Governor Scott,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

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Sincerely,

Amy J. Baker  
Coordinator

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MIKE HARIDOPOLOS  
President



THE FLORIDA LEGISLATURE

**OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH**

DEAN CANNON  
Speaker



February 1, 2011

Mr. T. Willard Fair, Chair  
State Board of Education  
325 West Gaines Street  
Tallahassee, FL 32399-0100

Dear Chairman Fair,

Sections 1009.23(3)(c), 1009.24(4)(b), and 1009.22(3)(d), F.S., require the Office of Economic and Demographic Research to:

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Sincerely,

Amy J. Baker  
Coordinator

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