

Florida Economic Estimating Conference
Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Previous Peak Level - February 2025 Forecast
1.	Personal Income	2023-24	1,602,121.96	Annually
2.	Real Per Capita Income	2023-24	57,283.27	Annually
3.	Non-Farm Employment	2023-24	9,866.49	Annually
4.	Total Private Housing Starts	2004-05	272.19	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	2028-29*
6.	Total Visitors	2023-24	141,726.67	Annually

Income (Millions of Dollars)

1.	Personal Income	2023-24	1,602,121.96	Annually
2.	Real Personal Income	2023-24	1,312,448.51	Annually
3.	Real Per Capita Income	2023-24	57,283.27	Annually
4.	Wage & Salary Disbursements	2023-24	711,929.78	Annually
5.	Other Labor Income	2023-24	94,429.40	Annually
6.	Proprietors' Income	2023-24	85,543.98	Annually
7.	Property Income (Div., Int., & Rent)	2023-24	455,922.10	Annually
8.	Total Transfer Payments To Persons	2023-24	313,788.95	Annually
9.	Average Annual Wage (\$1,000)	2023-24	71.28	Annually

Employment (Thousands of Jobs)

1.	Non-Farm Employment	2023-24	9,866.49	Annually
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.64	NIFH
3.	Construction (Sector 23)	2005-06	667.98	2024-25
4.	Manufacturing (Sector 31-33)	1990-91	492.23	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2023-24	1,562.24	Annually
6.	Transportation & Utilities (Super sector 43)	2023-24	433.72	Annually
7.	Information (Sector 51)	2000-01	188.76	NIFH
8.	Financial Activities (Super sector 55)	2023-24	684.00	2025-26
9.	Professional & Business Serv. (Super sector 60)	2023-24	1,625.56	Annually
10.	Educational & Health Serv. (Super sector 65)	2023-24	1,503.38	Annually
11.	Leisure & Hospitality (Super sector 70)	2023-24	1,311.78	Annually
12.	Employment: Other Services (Sector 81)	2023-24	373.43	Annually
13.	Government	2023-24	1,140.03	Annually
14.	Civilian Labor Force	2023-24	11,066.40	2025-26
15.	Civilian Labor Force Participation Rate	2000-01	63.54	NIFH
16.	Civilian Employment	2023-24	10,722.83	2025-26
17.	Unemployed	2010-11	975.96	NIFH
18.	Civilian Unemployment Rate	2009-10	10.63	NIFH

Construction

1.	Total Private Housing Starts (Thousands of Units)	2004-05	272.19	NIFH
2.	Private Housing Start, Single-Family (Thousands of Units)	2004-05	182.30	NIFH
3.	Private Housing Start, Multi-Family (Thousands of Units)	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2023-24	104,443.85	Annually
5.	Private Res. Housing Constr. Expenditures	2023-24	58,056.27	2026-27
6.	Private Nonres. Constr. Expenditures	2023-24	26,012.90	Annually
7.	Total Public Construction Expenditures	2023-24	20,374.67	Annually
8.	FAR Existing Single-Family Home Sales	2020-21	353,128.00	NIFH
9.	FAR Median Price of Existing SF Homes Sold	2023-24	416,321.92	Annually
10.	FAR Existing Multi-Family Home Sales	2020-21	154,824.00	NIFH
11.	FAR Median Price of Existing MF Homes Sold	2023-24	326,254.92	2025-26

New Light Vehicle Sales (Thousands of Units)

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	2028-29*
2.	New Automobile Registrations	1993-94	918.15	NIFH
3.	New Light Truck Registrations	2023-24	993.68	Annually

Florida Visitors (Thousands)

1.	Total Visitors	2023-24	141,726.67	Annually
2.	Total Domestic Visitors	2023-24	129,876.51	Annually
3.	Total Canadian Visitors	2014-15	4,102.24	2031-32
4.	Total Overseas Visitors	2013-14	11,394.25	2033-34

Florida GDP (Millions of Dollars)

1.	Real GDP	2023-24	1,317,025.28	Annually
2.	Nominal GDP	2023-24	1,655,173.80	Annually
3.	GDP Price Index	2023-24	125.66	Annually

Population (FDEC February 2025)

1.	Population (millions)	2023-24	22.92	Annually
2.	Households (millions)	2023-24	8.78	Annually
3.	Average Household Size (Persons)	1940-41	3.72	NIFH
4.	Prime Working Age Population (Ages 25-54) (millions)	2022-23	8.38	Annually

NIFH = Not in the forecast horizon
2/20/2025 FEEC

* Growth above peak level is not sustained throughout the forecast.

Florida Economic Estimating Conference
Held February 20, 2025
Short-Run Tables - FINAL

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Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																					
	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)				
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027
Executive Summary																					
1. Personal Income, February 2025, Mln. of Dollars (SAAR)	1,560,798.8	1,586,007.7	1,625,719.2	1,635,962.1	1,649,631.9	1,675,032.8	1,697,050.9	1,721,937.5	1,753,488.3	1,779,124.6	1,803,978.9	1,830,573.3	1,857,063.3	1,884,569.4	1,911,821.4	1,939,328.3	1,503,293.5	1,602,122.0	1,685,913.3	1,791,791.3	1,898,195.6
July 2024	1,546,047.5	1,563,893.1	1,594,828.7	1,610,265.5	1,632,331.9	1,653,340.0	1,679,288.5	1,701,437.4	1,728,332.1	1,752,548.1	1,779,390.9	1,802,348.3	1,826,271.7	1,850,541.4	1,878,657.3	1,901,502.1	1,499,824.2	1,578,758.7	1,666,599.5	1,765,654.9	1,864,243.1
OTQ Percent Change, Annualized, February 2025	4.3	6.6	10.4	2.5	3.4	6.3	5.4	6.0	7.5	6.0	5.7	6.0	5.9	6.1	5.9	5.9	9.2	6.6	5.2	6.3	5.9
July 2024	3.0	4.7	8.2	3.9	5.6	5.2	6.4	5.4	6.5	5.7	6.3	5.3	5.4	5.4	6.2	5.0	7.7	5.3	5.6	5.9	5.6
OTY Percent Change, February 2025	7.0	6.6	6.8	5.9	5.7	5.6	4.4	5.3	6.3	6.2	6.3	6.3	5.9	5.9	6.0	5.9	9.2	6.6	5.2	6.3	5.9
July 2024	7.0	6.6	6.8	5.9	5.7	5.6	4.4	5.3	6.3	6.2	6.3	6.3	5.9	5.9	6.0	5.9	7.7	5.3	5.6	5.9	5.6
2. Real Per Capita Income, February 2025, Dollars	56,648.8	57,095.6	57,804.1	57,584.6	57,632.2	57,973.6	58,094.4	58,321.5	58,756.8	59,010.0	59,187.9	59,483.4	59,811.0	60,151.9	60,483.5	60,906.6	56,178.3	57,283.3	58,005.4	59,109.5	60,338.2
July 2024	56,191.9	56,359.4	56,768.7	56,742.4	57,041.8	57,294.0	57,703.4	57,972.2	58,372.7	58,660.8	59,016.7	59,246.9	59,541.6	59,870.3	60,290.3	60,558.6	56,089.4	56,515.6	57,502.8	58,824.3	60,065.2
OTQ Percent Change, Annualized, February 2025	-0.1	3.2	5.1	-1.5	0.3	2.4	0.8	1.6	3.0	1.7	1.2	2.0	2.2	2.3	2.2	2.8	2.0	2.0	1.3	1.9	2.1
July 2024	-1.2	1.2	2.9	-0.2	2.1	1.8	2.9	1.9	2.8	2.0	2.4	1.6	2.0	2.2	2.8	1.8	0.6	0.8	1.7	2.3	2.1
OTY Percent Change, February 2025	1.8	2.0	2.3	1.6	1.7	1.5	0.5	1.3	2.0	1.8	1.9	2.0	1.8	1.9	2.2	2.4	2.0	2.0	1.3	1.9	2.1
July 2024	1.8	2.0	2.3	1.6	1.7	1.2	0.0	0.7	1.1	1.2	1.5	1.7	1.6	1.7	1.8	1.9	0.6	0.8	1.7	2.3	2.1
3. Non-Farm Employment, February 2025, Thousands of Jobs	9,779.8	9,842.4	9,891.5	9,952.2	9,985.3	9,983.4	10,020.9	10,065.9	10,105.7	10,140.3	10,182.2	10,217.5	10,245.9	10,279.0	10,313.1	10,345.2	9,626.9	9,866.5	10,013.9	10,161.4	10,295.8
July 2024	9,780.7	9,841.9	9,891.2	9,947.9	10,002.8	10,043.1	10,069.7	10,102.8	10,134.1	10,161.6	10,184.2	10,215.8	10,249.3	10,283.5	10,313.5	10,350.3	9,626.8	9,865.4	10,054.6	10,173.9	10,299.2
OTQ Percent Change, Annualized, February 2025	1.7	2.6	2.0	2.5	1.3	-0.1	1.5	1.8	1.6	1.4	1.7	1.4	1.1	1.3	1.3	1.3	4.5	2.5	1.5	1.5	1.3
July 2024	1.8	2.5	2.0	2.3	2.2	1.6	1.1	1.3	1.2	1.1	0.9	1.2	1.3	1.3	1.2	1.4	4.5	2.5	1.9	1.2	1.2
OTY Percent Change, February 2025	2.7	2.7	2.4	2.2	2.1	1.4	1.3	1.1	1.2	1.6	1.6	1.5	1.4	1.4	1.3	1.2	4.5	2.5	1.5	1.5	1.3
July 2024	2.7	2.7	2.4	2.2	2.1	1.4	1.3	0.9	0.8	0.9	0.9	0.9	0.8	0.8	0.8	0.7	4.5	2.5	1.9	1.2	1.2
4. Total Private Housing Starts, February 2025, Thousands of Units	235.4	226.7	216.7	187.5	215.5	179.9	181.1	184.0	183.2	182.1	181.7	182.1	185.2	186.5	187.7	189.0	213.1	216.6	190.1	182.3	187.1
July 2024	244.3	228.6	219.8	210.5	202.1	196.1	193.4	192.2	192.3	193.5	195.4	196.6	197.5	197.9	198.9	200.0	214.7	225.8	195.9	194.5	198.6
OTQ Percent Change, Annualized, February 2025	52.4	-13.9	-16.6	-43.9	74.5	-51.4	2.7	6.6	-1.6	-2.5	-0.8	0.9	7.0	2.7	2.7	2.8	-15.0	1.6	-12.2	-4.1	2.6
July 2024	73.5	-23.3	-14.5	-15.9	-15.1	-11.3	-5.5	-2.4	0.3	2.5	3.9	2.6	1.8	0.8	2.0	2.3	-14.5	5.2	-13.2	-0.7	2.1
OTY Percent Change, February 2025	19.0	1.0	-0.8	-11.5	-8.5	-20.6	-16.4	-1.9	-15.0	1.2	0.3	-1.0	1.1	2.4	3.3	3.8	-15.0	1.6	-12.2	-4.1	2.6
July 2024	20.4	1.4	1.1	-1.1	-17.3	-14.2	-12.0	-8.7	-4.8	-1.3	1.0	2.3	2.7	2.3	1.8	1.7	-14.5	5.2	-13.2	-0.7	2.1
5. Total New Light Vehicle Registrations, February 2025, Thousands of Registrations	337.8	332.1	331.5	326.4	335.0	365.6	337.9	348.9	349.6	349.9	354.1	354.7	357.2	358.3	360.5	361.6	1,220.2	1,327.8	1,387.4	1,408.3	1,437.6
July 2024	330.6	332.0	331.1	331.4	335.9	338.6	340.8	343.5	345.8	347.4	348.2	348.7	348.8	348.7	347.8	347.3	1,219.9	1,325.1	1,358.7	1,390.1	1,392.6
OTQ Percent Change, Annualized, February 2025	13.5	-6.6	-0.7	-5.9	10.9	41.8	-27.0	13.6	0.8	0.4	4.9	0.6	2.9	1.3	2.4	1.3	7.0	8.8	4.5	1.5	2.1
July 2024	4.2	1.8	-1.1	0.3	5.5	3.2	2.7	3.2	2.7	1.8	1.0	0.6	0.0	-0.1	-0.9	-0.6	7.0	8.6	2.5	2.3	0.2
OTY Percent Change, February 2025	19.5	8.4	9.1	-0.3	-0.8	10.1	1.9	6.9	4.4	-4.3	4.8	1.7	2.2	2.4	1.8	2.0	7.0	8.8	4.5	1.5	2.1
July 2024	17.6	7.9	8.9	1.3	1.6	2.0	2.9	3.6	3.0	2.6	2.2	1.5	0.9	0.4	-0.1	-0.4	7.0	8.6	2.5	2.3	0.2
6. Total Visitors, February 2025, Thousands of Visitors (SA)	35,106.9	35,342.0	36,022.9	35,255.0	35,797.3	35,837.3	36,468.7	36,425.9	36,982.9	37,323.3	37,663.8	38,004.5	38,350.0	38,688.9	39,025.9	39,361.1	140,896.2	141,726.7	144,529.2	149,974.4	155,426.0
July 2024	34,927.7	35,015.4	37,408.2	38,757.3	37,957.4	37,917.6	38,272.7	38,620.7	38,973.9	39,316.6	39,630.4	39,947.1	40,272.0	40,593.8	40,915.7	41,236.5	141,040.6	146,108.7	152,768.4	157,867.8	163,017.9
OTQ Percent Change, Annualized, February 2025	10.4	2.7	7.9	-8.3	6.3	0.4	7.2	-0.5	6.3	3.7	3.7	3.7	3.7	3.6	3.5	3.5	5.6	0.6	2.0	3.8	3.6
July 2024	16.8	1.0	30.3	15.2	-8.0	-0.4	3.8	3.7	3.7	3.6	3.2	3.2	3.3	3.2	3.2	3.2	5.7	3.6	4.6	3.3	3.3
OTY Percent Change, February 2025	-0.6	0.0	0.1	2.9	2.0	1.4	1.2	3.3	3.3	4.1	3.3	4.3	3.7	3.7	3.6	3.6	5.6	0.6	2.0	3.8	3.6
July 2024	-0.7	-0.5	0.9	15.4	8.7	8.3	2.3	-0.4	2.7	3.7	3.5	3.4	3.3	3.2	3.2	3.2	5.7	3.6	4.6	3.3	3.3

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																						
Quarterly Observations (percent change, prior quarter, annual rate)																	FY Observations, FY Ending in (% ch. prior yr.)					
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027	
Income																						
1. Personal Income, February 2025, Mln. of Dollars (SAAR)		1,560,798.8	1,586,007.7	1,625,719.2	1,635,962.1	1,649,631.9	1,675,032.8	1,697,050.9	1,721,937.5	1,753,488.3	1,779,124.6	1,803,978.9	1,830,573.3	1,857,063.3	1,884,569.4	1,911,821.4	1,939,328.3	1,503,293.5	1,602,122.0	1,685,913.3	1,791,791.3	1,898,195.6
July 2024		1,546,047.5	1,563,893.1	1,594,828.7	1,610,265.5	1,632,331.9	1,653,340.0	1,679,288.5	1,701,437.4	1,728,332.1	1,752,548.1	1,779,390.9	1,802,348.3	1,826,271.7	1,850,541.4	1,878,657.3	1,901,502.1	1,499,824.2	1,578,758.7	1,666,599.5	1,765,654.9	1,864,243.1
OTQ Percent Change, Annualized, February 2025		4.3	6.6	10.4	2.5	3.4	6.3	5.4	6.0	7.5	6.0	5.7	6.0	5.9	6.1	5.9	5.9	9.2	6.6	5.2	6.3	5.9
July 2024		3.0	4.7	8.2	3.9	5.6	5.2	6.4	5.4	6.5	5.7	6.3	5.3	5.4	5.4	6.2	5.0	7.7	5.3	5.6	5.9	5.6
OTY Percent Change, February 2025		7.0	6.6	6.8	5.9	5.7	5.6	4.4	5.3	6.3	6.2	6.3	6.3	5.9	5.9	6.0	5.9	6.3	6.3	6.3	6.3	6.3
July 2024		5.9	5.5	4.8	4.9	5.6	5.7	5.3	5.7	5.9	6.0	6.0	5.9	5.7	5.6	5.6	5.5	7.7	5.3	5.6	5.9	5.6
2. Real Personal Income, February 2025, Millions of Chained		1,290,097.7	1,305,571.1	1,327,041.9	1,327,083.4	1,333,068.2	1,346,024.1	1,353,279.9	1,363,088.2	1,377,868.9	1,388,395.5	1,397,136.8	1,408,643.7	1,420,910.6	1,433,498.9	1,445,872.9	1,460,454.2	1,266,613.6	1,312,448.5	1,348,865.1	1,393,011.2	1,440,184.2
July 2024		1,279,692.3	1,288,735.2	1,303,273.4	1,307,672.6	1,319,411.1	1,329,946.3	1,344,078.1	1,354,924.8	1,368,863.2	1,380,179.7	1,393,095.3	1,403,042.4	1,414,510.5	1,426,787.0	1,441,255.1	1,452,109.1	1,264,598.5	1,294,843.4	1,337,090.1	1,386,295.2	1,433,665.4
OTQ Percent Change, Annualized, February 2025		1.6	4.9	6.7	0.0	1.8	3.9	2.2	2.9	4.4	3.1	2.5	3.3	3.5	3.6	3.5	4.1	3.6	3.6	2.8	3.3	3.4
July 2024		0.4	2.9	4.6	1.4	3.6	3.2	4.3	3.3	4.2	3.3	3.8	2.9	3.3	3.5	4.1	3.0	2.3	2.4	3.3	3.7	3.4
OTY Percent Change, February 2025		3.5	3.7	4.0	3.3	3.3	3.1	2.0	2.7	3.4	3.1	3.2	3.3	3.1	3.2	3.5	3.7	3.6	3.6	2.8	3.3	3.4
July 2024		2.5	2.7	2.1	2.3	3.1	3.2	3.1	3.6	3.7	3.8	3.6	3.6	3.3	3.4	3.5	3.5	2.3	2.4	3.3	3.7	3.4
3. Real Per Capita Income, February 2025, Dollars		56,648.8	57,095.6	57,804.1	57,584.6	57,632.2	57,973.6	58,094.4	58,321.5	58,756.8	59,010.0	59,187.9	59,483.4	59,811.0	60,151.9	60,483.5	60,906.6	56,178.3	57,283.3	58,005.4	59,109.5	60,338.2
July 2024		56,191.9	56,359.4	56,768.7	56,742.4	57,041.8	57,294.0	57,703.4	57,972.2	58,372.7	58,660.8	59,016.7	59,246.9	59,541.6	59,870.3	60,290.3	60,558.6	56,089.4	56,515.6	57,502.8	58,824.3	60,065.2
OTQ Percent Change, Annualized, February 2025		-0.1	3.2	5.1	-1.5	0.3	2.4	0.8	1.6	3.0	1.7	1.2	2.0	2.2	2.3	2.2	2.8	2.0	2.0	1.3	1.9	2.1
July 2024		-1.2	1.2	2.9	-0.2	2.1	1.8	2.9	1.9	2.8	2.0	2.4	1.6	2.0	2.2	2.8	1.8	0.6	0.8	1.7	2.3	2.1
OTY Percent Change, February 2025		1.8	2.0	2.3	1.6	1.7	1.5	0.5	1.3	2.0	1.8	1.9	2.0	1.8	1.9	2.2	2.4	2.0	2.0	1.3	1.9	2.1
July 2024		0.9	1.0	0.5	0.7	1.5	1.7	1.6	2.2	2.3	2.4	2.3	2.2	2.0	2.1	2.2	2.2	0.6	0.8	1.7	2.3	2.1
4. Wage & Salary Disbursements, February 2025, Millions of \$		692,759.5	705,118.1	724,543.2	725,298.2	733,620.0	739,647.1	750,413.8	761,170.6	772,194.5	782,872.9	794,041.2	804,872.1	814,925.8	825,846.8	836,459.4	847,178.3	668,020.3	711,929.8	746,212.9	788,495.2	831,102.6
July 2024		696,028.8	703,041.5	714,222.8	724,626.6	735,841.0	746,090.4	756,257.9	766,347.9	776,250.4	785,940.1	795,874.1	805,829.1	816,007.0	826,153.9	836,600.7	847,160.4	669,330.8	709,479.9	751,134.3	790,973.4	831,480.5
OTQ Percent Change, Annualized, February 2025		6.4	7.3	11.5	0.4	4.7	3.3	6.0	5.9	5.9	5.6	5.8	5.6	5.1	5.5	5.2	5.2	8.9	6.6	4.8	5.7	5.4
July 2024		5.3	4.1	6.5	6.0	6.3	5.7	5.6	5.4	5.3	5.1	5.2	5.1	5.1	5.1	5.2	5.1	9.3	6.0	5.9	5.3	5.1
OTY Percent Change, February 2025		5.7	6.5	7.8	6.3	5.9	4.9	3.6	4.9	5.3	5.8	5.8	5.7	5.5	5.5	5.3	5.3	8.9	6.6	4.8	5.7	5.4
July 2024		6.7	6.8	5.1	5.5	5.7	6.1	5.9	5.8	5.5	5.3	5.2	5.2	5.1	5.1	5.1	5.1	9.3	6.0	5.9	5.3	5.1
5. Other Labor Income, February 2025, Millions of Dollars (SAAR)		91,240.8	93,664.4	95,883.2	96,929.2	99,756.1	101,136.1	100,608.8	100,720.3	104,809.7	106,346.4	107,800.5	109,172.1	110,316.2	111,580.6	112,820.5	114,035.9	85,204.2	94,429.4	100,555.3	107,032.2	112,188.3
July 2024		85,669.6	87,328.7	88,500.9	89,377.5	90,247.9	91,228.2	92,189.9	93,100.2	93,990.1	94,931.4	95,981.6	97,006.0	97,968.7	98,935.9	100,001.8	101,071.4	83,530.5	87,719.2	91,691.5	95,477.3	99,494.4
OTQ Percent Change, Annualized, February 2025		7.5	11.1	9.8	4.4	12.2	5.6	-2.1	0.4	17.3	6.0	5.6	5.2	4.3	4.7	4.5	4.4	8.9	10.8	6.5	6.4	4.8
July 2024		2.1	8.0	5.5	4.0	4.0	4.4	4.3	4.0	3.9	4.1	4.5	4.3	4.0	4.0	4.4	4.3	6.2	5.0	4.5	4.1	4.2
OTY Percent Change, February 2025		12.8	13.3	9.4	8.2	9.3	8.0	4.9	3.9	5.1	5.2	7.1	8.4	5.3	4.9	4.7	4.5	8.9	10.8	6.5	6.4	4.8
July 2024		5.1	5.2	5.0	4.9	5.3	4.5	4.2	4.2	4.1	4.1	4.1	4.2	4.2	4.2	4.2	4.2	6.2	5.0	4.5	4.1	4.2

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																					
	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)				
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027
6. Proprietors' Income, February 2025, Millions of Dollars (SA)	83,717.7	85,052.7	85,809.0	87,596.5	87,741.6	88,792.7	90,039.2	91,406.5	91,853.7	92,752.9	93,889.1	95,080.3	98,034.4	99,970.5	101,597.7	102,849.7	80,811.9	85,544.0	89,495.0	93,394.0	100,613.1
July 2024	86,818.7	88,609.8	89,214.5	90,018.2	91,177.9	92,271.8	93,644.3	94,987.3	96,490.4	97,949.1	99,113.7	100,313.5	101,550.1	102,692.7	103,838.5	105,063.8	83,813.3	88,665.3	93,020.3	98,466.7	103,286.2
OTQ Percent Change, Annualized, February 2025	3.1	6.5	3.6	8.6	0.7	4.9	5.7	6.2	2.0	4.0	5.0	5.2	13.0	8.1	6.7	5.0	3.7	5.9	4.6	4.4	7.7
July 2024	8.3	8.5	2.8	3.7	5.3	4.9	6.1	5.9	6.5	6.2	4.8	4.9	5.0	4.6	4.5	4.8	7.1	5.8	4.9	5.9	4.9
OTY Percent Change, February 2025	7.2	5.9	4.9	5.4	4.8	4.4	4.9	4.3	4.7	4.5	4.3	4.0	6.7	7.8	8.2	8.2	3.7	5.9	4.6	4.4	7.7
July 2024	6.1	5.4	5.9	5.8	5.0	4.1	5.0	5.5	5.8	6.2	5.8	5.6	5.2	4.8	4.8	4.7	7.1	5.8	4.9	5.9	4.9
7. Property Income (Div., Int., & Rent), February 2025, Million	445,648.1	455,392.6	460,406.2	462,241.5	461,330.0	472,144.7	477,506.0	485,177.3	497,179.4	505,210.0	512,092.4	520,753.0	528,465.1	537,010.5	546,110.5	555,622.0	425,182.6	455,922.1	474,039.5	508,808.7	541,802.0
July 2024	441,941.5	451,384.0	458,385.0	459,291.4	465,560.6	472,114.6	479,383.6	487,367.5	498,429.7	506,898.3	515,136.6	523,144.5	530,787.6	538,388.6	545,813.0	553,060.8	428,429.3	452,750.5	476,106.6	510,902.3	542,012.5
OTQ Percent Change, Annualized, February 2025	3.2	9.0	4.5	1.6	-0.8	9.7	4.6	6.6	10.3	6.6	5.6	6.9	6.1	6.6	7.0	7.2	13.0	7.2	4.0	7.3	6.5
July 2024	1.9	8.8	6.3	0.8	5.6	5.8	6.3	6.8	9.4	7.0	6.7	6.4	6.0	5.9	5.6	5.4	8.6	5.7	5.2	7.3	6.1
OTY Percent Change, February 2025	10.0	8.4	6.2	4.5	3.5	3.7	3.7	5.0	7.8	7.0	7.2	7.3	6.3	6.3	6.6	6.7	13.0	7.2	4.0	7.3	6.5
July 2024	6.8	6.2	5.3	4.4	5.3	4.6	4.6	6.1	7.1	7.4	7.5	7.3	6.5	6.2	6.0	5.7	8.6	5.7	5.2	7.3	6.1
8. Total Transfer Payments To Persons, February 2025, Millio	305,563.2	305,946.1	319,505.6	324,140.9	329,201.5	334,581.2	340,036.1	345,387.2	350,021.0	355,201.9	360,429.3	365,703.2	371,002.8	376,378.1	381,808.4	387,293.5	293,190.9	313,788.9	337,301.5	357,838.8	379,120.7
July 2024	293,048.8	291,581.8	304,079.7	306,997.9	310,149.3	312,967.5	320,071.2	322,563.1	326,750.5	331,033.2	338,413.7	341,844.6	346,444.8	351,381.2	360,175.5	363,596.5	290,453.8	298,927.0	316,437.8	334,510.5	355,399.5
OTQ Percent Change, Annualized, February 2025	9.0	0.5	18.9	5.9	6.4	6.7	6.7	6.4	5.5	6.1	6.0	6.0	5.9	5.9	5.9	5.9	5.3	7.0	7.5	6.1	5.9
July 2024	-1.7	-2.0	18.3	3.9	4.2	3.7	9.4	3.2	5.3	5.3	9.2	4.1	5.5	5.8	10.4	3.9	4.3	2.9	5.9	5.7	6.2
OTY Percent Change, February 2025	6.9	5.9	6.9	8.4	7.7	9.4	6.4	6.6	6.3	6.2	6.0	5.9	6.0	6.0	5.9	5.9	5.3	7.0	7.5	6.1	5.9
July 2024	2.8	1.6	2.9	4.3	5.8	7.3	5.3	5.1	5.4	5.8	5.7	6.0	6.0	6.1	6.4	6.4	4.3	2.9	5.9	5.7	6.2
9. Average Annual Wage, February 2025, Thousands of Dolla	70.0	70.8	72.4	72.0	72.6	73.2	74.0	74.7	75.5	76.3	77.1	77.9	78.6	79.4	80.2	81.0	68.5	71.3	73.6	76.7	79.8
July 2024	70.3	70.6	71.4	72.0	72.7	73.4	74.2	75.0	75.7	76.5	77.3	78.0	78.8	79.5	80.3	81.0	68.7	71.1	73.8	76.9	79.9
OTQ Percent Change, Annualized, February 2025	4.6	4.6	9.4	-2.0	3.3	3.4	4.4	4.0	4.3	4.3	4.1	4.2	4.0	4.2	3.9	4.0	4.3	4.0	3.3	4.2	4.1
July 2024	3.4	1.5	4.4	3.6	4.1	4.0	4.5	4.1	4.0	4.0	4.3	3.8	3.8	3.7	4.0	3.7	4.7	3.4	3.9	4.1	3.9
OTY Percent Change, February 2025	2.9	3.6	5.3	4.1	3.7	3.4	2.2	3.8	4.0	4.3	4.2	4.2	4.1	4.1	4.0	4.0	4.3	4.0	3.3	4.2	4.1
July 2024	4.0	4.0	2.6	3.2	3.4	4.0	4.0	4.2	4.2	4.2	4.1	4.0	4.0	3.9	3.8	3.8	4.7	3.4	3.9	4.1	3.9

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																						
Quarterly Observations (percent change, prior quarter, annual rate)																	FY Observations, FY Ending in (% ch. prior yr.)					
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2		2023	2024	2025	2026	2027
Employment																						
1. Non-Farm Employment, February 2025, Thousands of Jobs	9,779.8	9,842.4	9,891.5	9,952.2	9,985.3	9,983.4	10,020.9	10,065.9	10,105.7	10,140.3	10,182.2	10,217.5	10,245.9	10,279.0	10,313.1	10,345.2		9,626.9	9,866.5	10,013.9	10,161.4	10,295.8
July 2024	9,780.7	9,841.9	9,891.2	9,947.9	10,002.8	10,043.1	10,069.7	10,102.8	10,134.1	10,161.6	10,184.2	10,215.8	10,249.3	10,283.5	10,313.5	10,350.3		9,626.8	9,865.4	10,054.6	10,173.9	10,299.2
OTQ Percent Change, Annualized, February 2025	1.7	2.6	2.0	2.5	1.3	-0.1	1.5	1.8	1.6	1.4	1.7	1.4	1.1	1.3	1.3	1.3		4.5	2.5	1.5	1.5	1.3
July 2024	1.8	2.5	2.0	2.3	2.2	1.6	1.1	1.3	1.2	1.1	0.9	1.2	1.3	1.3	1.2	1.4		4.5	2.5	1.9	1.2	1.2
OTY Percent Change, February 2025	2.7	2.7	2.4	2.2	2.1	1.4	1.3	1.1	1.2	1.6	1.6	1.5	1.4	1.4	1.3	1.2		4.5	2.5	1.5	1.5	1.3
July 2024	2.7	2.7	2.4	2.2	2.3	2.0	1.8	1.6	1.3	1.2	1.1	1.1	1.1	1.2	1.3	1.3		4.5	2.5	1.9	1.2	1.2
2. Natural Resources & Mining (NAICS 10), February 2025, Thousands of Jobs	5.8	5.9	6.0	6.0	6.0	5.9	5.9	5.8	5.8	5.8	5.8	5.7	5.7	5.7	5.6	5.6		5.7	5.9	5.9	5.8	5.7
July 2024	5.8	5.9	6.0	5.9	5.9	5.8	5.8	5.8	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.6		5.7	5.9	5.8	5.7	5.6
OTQ Percent Change, Annualized, February 2025	7.2	9.5	6.9	-2.2	0.0	-4.4	-3.6	-2.6	-1.9	-2.0	-1.8	-1.9	-1.9	-1.9	-1.9	-1.9		4.0	4.9	-0.5	-2.4	-1.9
July 2024	7.2	9.5	6.9	-7.4	-4.0	-2.5	-2.0	-1.9	-1.7	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.9		4.0	4.5	-1.9	-1.9	-1.8
OTY Percent Change, February 2025	3.0	5.3	5.8	5.3	3.4	0.0	-2.5	-2.6	-3.1	-2.5	-2.1	-1.9	-1.9	-1.9	-1.9	-1.9		4.0	4.9	-0.5	-2.4	-1.9
July 2024	3.0	5.3	5.8	3.8	1.0	-1.9	-4.0	-2.6	-2.0	-1.9	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8		4.0	4.5	-1.9	-1.9	-1.8
3. Construction (NAICS 23), February 2025, Thousands (SA)	631.3	640.4	643.4	653.7	667.8	668.4	674.7	675.9	680.3	682.8	685.0	686.7	686.2	687.8	689.7	691.8		616.4	642.2	671.7	683.7	688.9
July 2024	631.3	640.4	643.4	646.9	650.5	654.0	656.1	659.0	662.3	666.2	669.9	673.9	677.6	681.3	685.1	688.6		616.4	640.5	654.9	668.1	683.2
OTQ Percent Change, Annualized, February 2025	3.7	5.9	1.9	6.6	8.9	0.4	3.9	0.7	2.6	1.5	1.3	1.0	-0.3	0.9	1.1	1.3		4.8	4.2	4.6	1.8	0.8
July 2024	3.7	5.9	1.9	2.2	2.2	2.2	1.3	1.8	2.0	2.3	2.3	2.4	2.3	2.2	2.2	2.1		4.8	3.9	2.2	2.0	2.3
OTY Percent Change, February 2025	4.0	4.5	3.8	4.5	5.8	4.4	4.9	3.4	1.9	2.2	1.5	1.6	0.9	0.7	0.7	0.7		4.8	4.2	4.6	1.8	0.8
July 2024	4.0	4.5	3.8	3.4	3.0	2.1	2.0	1.9	1.8	1.9	2.1	2.3	2.3	2.3	2.3	2.2		4.8	3.9	2.2	2.0	2.3
4. Manufacturing (NAICS 31-33), February 2025, Thousands (SA)	422.8	426.2	427.4	427.3	424.5	421.6	420.0	420.0	420.4	419.7	417.4	416.0	414.9	413.7	411.6	410.3		416.9	425.9	421.5	418.4	412.6
July 2024	422.8	426.2	427.4	427.4	426.4	424.9	420.4	417.0	413.5	409.9	406.3	404.2	402.7	401.7	399.8	398.8		416.9	425.9	422.2	408.5	400.7
OTQ Percent Change, Annualized, February 2025	2.1	3.2	1.1	0.0	-2.7	-2.7	-1.5	0.0	0.4	-0.7	-2.2	-1.4	-1.0	-1.1	-2.0	-1.3		4.2	2.2	-1.0	-0.7	-1.4
July 2024	2.1	3.2	1.1	0.0	-0.9	-1.5	-4.1	-3.2	-3.4	-3.4	-3.5	-2.1	-1.5	-1.0	-1.9	-1.0		4.2	2.2	-0.9	-3.3	-1.9
OTY Percent Change, February 2025	2.4	2.5	2.3	1.6	0.4	-1.1	-1.7	-1.7	-1.0	-0.4	-0.6	-1.0	-1.3	-1.4	-1.4	-1.4		4.2	2.2	-1.0	-0.7	-1.4
July 2024	2.4	2.5	2.3	1.6	0.8	-0.3	-1.6	-2.4	-3.0	-3.5	-3.4	-3.1	-2.6	-2.0	-1.6	-1.3		4.2	2.2	-0.9	-3.3	-1.9
5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2025, Thousands (SA)	1,540.6	1,562.9	1,568.5	1,576.9	1,574.8	1,572.9	1,570.0	1,572.0	1,572.6	1,572.7	1,571.9	1,573.6	1,577.1	1,577.7	1,579.9	1,583.0		1,521.3	1,562.2	1,572.4	1,572.7	1,579.4
July 2024	1,540.6	1,562.9	1,568.5	1,574.6	1,579.5	1,579.7	1,576.5	1,572.9	1,571.0	1,569.9	1,568.1	1,569.7	1,569.8	1,569.0	1,568.5	1,570.9		1,521.3	1,561.7	1,577.2	1,569.7	1,569.6
OTQ Percent Change, Annualized, February 2025	1.7	5.9	1.4	2.2	-0.5	-0.5	-0.7	0.5	0.1	0.0	-0.2	0.4	0.9	0.2	0.6	0.8		2.8	2.7	0.7	0.0	0.4
July 2024	1.7	5.9	1.4	1.6	1.2	0.0	-0.8	-0.9	-0.5	-0.3	-0.5	0.4	0.0	-0.2	-0.1	0.6		2.8	2.7	1.0	-0.5	0.0
OTY Percent Change, February 2025	2.0	3.1	2.9	2.8	2.2	0.6	0.1	-0.3	-0.1	0.0	0.1	0.1	0.3	0.3	0.5	0.6		2.8	2.7	0.7	0.0	0.4
July 2024	2.0	3.1	2.9	2.6	2.5	1.1	0.5	-0.1	-0.5	-0.6	-0.5	-0.2	-0.1	-0.1	0.0	0.1		2.8	2.7	1.0	-0.5	0.0

Florida Economic Estimating Conference
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Short-Run Tables - FINAL

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)					
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027	
6. Transportation & Utilities (NAICS 43), February 2025, Thou	428.7	434.2	432.6	439.4	442.5	443.3	445.4	446.9	448.2	449.1	451.4	453.8	457.2	459.9	462.0	462.9		425.9	433.7	444.5	450.6	460.5
	July 2024	429.3	433.8	432.3	434.6	437.6	438.4	440.5	441.9	443.0	443.6	444.9	446.2	447.6	449.2	450.3	450.9	425.9	432.5	439.6	444.4	449.5
	OTQ Percent Change, Annualized, February 2025	-1.3	5.3	-1.5	6.4	2.9	0.7	1.9	1.3	1.2	0.9	2.0	2.2	3.1	2.4	1.8	0.8	4.1	1.8	2.5	1.4	2.2
	July 2024	-1.0	4.3	-1.4	2.1	2.8	0.7	2.0	1.3	0.9	0.6	1.2	1.1	1.3	1.4	1.0	0.5	4.1	1.5	1.7	1.1	1.1
	OTY Percent Change, February 2025	1.2	2.5	1.5	2.1	3.2	2.1	3.0	1.7	1.3	1.3	1.3	1.6	2.0	2.4	2.4	2.0	4.1	1.8	2.5	1.4	2.2
	July 2024	1.2	2.5	1.5	1.0	1.9	1.1	1.9	1.7	1.2	1.2	1.0	1.0	1.1	1.2	1.2	1.1	4.1	1.5	1.7	1.1	1.1
7. Information (NAICS 51), February 2025, Thousands (SA)	158.7	157.1	159.1	158.2	157.3	158.3	158.5	158.7	159.0	159.9	160.9	161.0	160.6	159.9	159.1	158.1	159.1	158.3	158.2	160.2	159.4	
	July 2024	158.7	157.1	159.1	159.7	160.1	160.8	161.4	161.5	161.9	162.9	163.9	164.0	163.3	162.3	161.3	160.3	159.1	158.6	161.0	163.2	161.8
	OTQ Percent Change, Annualized, February 2025	-1.7	-3.9	5.1	-2.2	-2.3	2.7	0.5	0.4	0.9	2.3	2.3	0.4	-1.2	-1.7	-2.0	-2.4	6.1	-0.5	0.0	1.3	-0.5
	July 2024	-1.7	-3.9	5.1	1.4	1.2	1.7	1.4	0.4	1.0	2.5	2.5	0.1	-1.8	-2.3	-2.4	-2.6	6.1	-0.3	1.5	1.4	-0.9
	OTY Percent Change, February 2025	0.4	-1.2	-0.6	-0.8	-0.9	0.8	-0.4	0.3	1.1	1.0	1.5	1.5	1.0	0.0	-1.1	-1.8	6.1	-0.5	0.0	1.3	-0.5
	July 2024	0.4	-1.2	-0.6	0.2	0.9	2.3	1.4	1.2	1.1	1.3	1.6	1.5	0.8	-0.4	-1.6	-2.2	6.1	-0.3	1.5	1.4	-0.9
8. Financial Activities (NAICS 55), February 2025, Thousands	684.5	683.3	685.1	683.0	682.2	678.6	680.9	683.3	687.4	691.9	697.6	701.7	705.9	708.9	712.7	715.7	677.0	684.0	681.2	694.7	710.8	
	July 2024	684.5	683.3	685.1	686.6	689.0	691.4	695.5	698.4	701.7	705.1	709.4	712.3	714.9	717.2	720.5	723.0	677.0	684.9	693.6	707.2	718.9
	OTQ Percent Change, Annualized, February 2025	0.9	-0.7	1.1	-1.2	-0.5	-2.1	1.3	1.4	2.4	2.6	3.3	2.4	2.4	1.7	2.2	1.7	4.6	1.0	-0.4	2.0	2.3
	July 2024	0.9	-0.7	1.1	0.9	1.4	1.4	2.4	1.7	1.9	1.9	2.5	1.6	1.5	1.3	1.8	1.4	4.6	1.2	1.3	2.0	1.7
	OTY Percent Change, February 2025	1.9	1.3	1.0	0.0	-0.3	-0.7	-0.6	0.0	0.8	2.0	2.5	2.7	2.7	2.5	2.2	2.0	4.6	1.0	-0.4	2.0	2.3
	July 2024	1.9	1.3	1.0	0.5	0.7	1.2	1.5	1.7	1.9	2.0	2.0	2.0	1.9	1.7	1.6	1.5	4.6	1.2	1.3	2.0	1.7
9. Professional & Business Serv. (NAICS 60), February 2025,	1,629.2	1,621.1	1,620.1	1,631.8	1,637.5	1,625.4	1,641.1	1,654.7	1,666.2	1,676.7	1,690.7	1,701.0	1,702.4	1,714.2	1,723.5	1,732.4	1,616.2	1,625.6	1,639.7	1,683.6	1,718.1	
	July 2024	1,629.2	1,621.1	1,620.1	1,635.7	1,652.0	1,667.3	1,687.5	1,705.6	1,721.0	1,734.6	1,748.6	1,760.8	1,772.3	1,783.7	1,796.7	1,810.0	1,616.2	1,626.5	1,678.1	1,741.3	1,790.7
	OTQ Percent Change, Annualized, February 2025	1.0	-2.0	-0.3	2.9	1.4	-2.9	3.9	3.3	2.8	2.6	3.4	2.5	0.3	2.8	2.2	2.1	5.7	0.6	0.9	2.7	2.0
	July 2024	1.0	-2.0	-0.3	3.9	4.1	3.7	4.9	4.4	3.7	3.2	3.3	2.8	2.6	2.6	3.0	3.0	5.7	0.6	3.2	3.8	2.8
	OTY Percent Change, February 2025	1.4	0.4	0.1	0.4	0.5	0.3	1.3	1.4	1.7	3.2	3.0	2.8	2.2	2.2	1.9	1.8	5.7	0.6	0.9	2.7	2.0
	July 2024	1.4	0.4	0.1	0.6	1.4	2.8	4.2	4.3	4.2	4.0	3.6	3.2	3.0	2.8	2.8	2.8	5.7	0.6	3.2	3.8	2.8
10 Educational & Health Serv. (NAICS 65), February 2025, Tho	1,483.3	1,498.4	1,511.1	1,520.7	1,523.4	1,533.6	1,547.7	1,564.1	1,577.2	1,588.3	1,601.6	1,612.8	1,623.6	1,632.1	1,642.6	1,651.3	1,441.5	1,503.4	1,542.2	1,595.0	1,637.4	
	July 2024	1,483.3	1,498.4	1,511.1	1,526.9	1,541.4	1,552.0	1,559.1	1,565.9	1,572.9	1,579.4	1,587.5	1,594.2	1,600.7	1,607.8	1,616.4	1,623.8	1,441.5	1,504.9	1,554.6	1,583.5	1,612.2
	OTQ Percent Change, Annualized, February 2025	3.7	4.1	3.5	2.5	0.7	2.7	3.7	4.3	3.4	2.8	3.4	2.8	2.7	2.1	2.6	2.1	5.8	4.3	2.6	3.4	2.7
	July 2024	3.7	4.1	3.5	4.2	3.8	2.8	1.8	1.8	1.8	1.7	2.1	1.7	1.6	1.8	2.2	1.8	5.8	4.4	3.3	1.9	1.8
	OTY Percent Change, February 2025	4.9	4.7	4.1	3.4	2.7	2.4	2.4	2.9	3.5	3.6	3.5	3.1	2.9	2.8	2.6	2.4	5.8	4.3	2.6	3.4	2.7
	July 2024	4.9	4.7	4.1	3.9	3.9	3.6	3.2	2.6	2.0	1.8	1.8	1.8	1.8	1.8	1.8	1.9	5.8	4.4	3.3	1.9	1.8

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																					
	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)				
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027
11 Leisure & Hospitality (NAICS 70), February 2025, Thousands (SA)	1,298.4	1,306.0	1,319.2	1,323.5	1,328.8	1,325.6	1,324.3	1,328.8	1,330.4	1,332.9	1,336.1	1,338.1	1,341.9	1,345.2	1,348.5	1,352.3	1,277.3	1,311.8	1,326.9	1,334.4	1,347.0
July 2024	1,298.7	1,306.0	1,319.3	1,324.3	1,329.2	1,335.0	1,332.9	1,339.8	1,344.8	1,346.1	1,339.0	1,341.4	1,348.0	1,355.7	1,355.5	1,361.3	1,277.3	1,312.1	1,334.2	1,342.8	1,355.1
OTQ Percent Change, Annualized, February 2025	0.8	2.4	4.1	1.3	1.6	-1.0	-0.4	1.4	0.5	0.7	1.0	0.6	1.1	1.0	1.0	1.1	6.4	2.7	1.2	0.6	0.9
July 2024	1.0	2.3	4.1	1.5	1.5	1.8	-0.6	2.1	1.5	0.4	-2.1	0.7	2.0	2.3	0.0	1.7	6.4	2.7	1.7	0.6	0.9
OTY Percent Change, February 2025	2.8	3.3	2.6	2.1	2.3	1.5	0.4	0.4	0.1	0.5	0.9	0.7	0.9	0.9	0.9	1.1	6.4	2.7	1.2	0.6	0.9
July 2024	2.8	3.3	2.6	2.2	2.3	2.2	1.0	1.2	1.2	0.8	0.5	0.1	0.2	0.7	1.2	1.5	6.4	2.7	1.7	0.6	0.9
12 Employment: Other Services (NAICS 81), February 2025, Thousands (SA)	367.1	371.4	374.6	380.6	383.5	388.4	390.8	393.4	396.0	398.2	401.4	404.2	407.0	409.6	413.0	416.2	361.3	373.4	389.0	399.9	411.4
July 2024	367.1	371.4	374.6	376.7	379.3	381.0	381.2	382.1	383.4	385.1	387.3	389.7	392.2	395.0	398.0	400.7	361.3	372.4	380.9	386.4	396.5
OTQ Percent Change, Annualized, February 2025	2.1	4.8	3.4	6.6	3.1	5.2	2.5	2.7	2.6	2.3	3.3	2.8	2.8	2.6	3.3	3.2	3.2	3.3	4.2	2.8	2.9
July 2024	2.1	4.8	3.4	2.3	2.9	1.7	0.3	0.9	1.4	1.7	2.4	2.4	2.6	2.9	3.1	2.8	3.2	3.1	2.3	1.4	2.6
OTY Percent Change, February 2025	2.6	3.2	3.4	4.2	4.5	4.6	4.3	3.4	3.2	2.5	2.7	2.7	2.8	2.9	2.9	3.0	3.2	3.3	4.2	2.8	2.9
July 2024	2.6	3.2	3.4	3.1	3.3	2.6	1.8	1.4	1.1	1.1	1.6	2.0	2.3	2.6	2.7	2.8	3.2	3.1	2.3	1.4	2.6
13 Government, February 2025, Thousands (SA)	1,129.3	1,135.3	1,144.4	1,151.1	1,157.0	1,161.4	1,161.6	1,162.3	1,162.3	1,162.3	1,162.6	1,162.9	1,163.6	1,164.3	1,164.9	1,165.6	1,108.4	1,140.0	1,160.6	1,162.5	1,164.6
July 2024	1,129.3	1,135.3	1,144.4	1,148.6	1,151.9	1,152.9	1,152.8	1,152.7	1,152.8	1,153.1	1,153.4	1,153.8	1,154.5	1,155.2	1,155.8	1,156.6	1,108.4	1,139.4	1,152.6	1,153.3	1,155.5
OTQ Percent Change, Annualized, February 2025	2.3	2.2	3.2	2.4	2.1	1.5	0.1	0.2	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.3	1.8	2.9	1.8	0.2	0.2
July 2024	2.3	2.2	3.2	1.5	1.1	0.3	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.3	0.2	0.3	1.8	2.8	1.2	0.1	0.2
OTY Percent Change, February 2025	3.1	3.0	2.8	2.5	2.5	2.3	1.5	1.0	0.5	0.1	0.1	0.1	0.1	0.2	0.2	0.2	1.8	2.9	1.8	0.2	0.2
July 2024	3.1	3.0	2.8	2.3	2.0	1.5	0.7	0.4	0.1	0.0	0.0	0.1	0.1	0.2	0.2	0.2	1.8	2.8	1.2	0.1	0.2

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																								
Quarterly Observations (percent change, prior quarter, annual rate)																	FY Observations, FY Ending in (% ch. prior yr.)							
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2			2023	2024	2025	2026	2027	
14 Civilian Labor Force, February 2025, Thousands (SA)	11,035.7	11,060.8	11,087.8	11,081.2	11,045.8	11,016.7	11,068.9	11,113.8	11,152.1	11,187.9	11,222.0	11,257.3	11,290.7	11,325.4	11,357.2	11,390.9			10,839.9	11,066.4	11,061.3	11,204.8	11,341.0	
July 2024	11,035.7	11,060.8	11,087.8	11,111.9	11,136.2	11,160.8	11,187.4	11,216.0	11,242.4	11,268.4	11,295.8	11,323.9	11,352.5	11,380.8	11,409.2	11,437.8			10,839.9	11,074.1	11,175.1	11,282.6	11,395.1	
OTQ Percent Change, Annualized, February 2025	2.2	0.9	1.0	-0.2	-1.3	-1.1	1.9	1.6	1.4	1.3	1.2	1.3	1.2	1.2	1.1	1.2			3.0	2.1	0.0	1.3	1.2	
July 2024	2.2	0.9	1.0	0.9	0.9	0.9	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0			3.0	2.2	0.9	1.0	1.0	
OTY Percent Change, February 2025	2.8	2.6	2.0	1.0	0.1	-0.4	-0.2	0.3	1.0	1.6	1.4	1.3	1.2	1.2	1.2	1.2			3.0	2.1	0.0	1.3	1.2	
July 2024	2.8	2.6	2.0	1.2	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0			3.0	2.2	0.9	1.0	1.0	
14 Labor Force Participation Rate, February 2025, Percent (SA)	59.7	59.5	59.4	59.1	58.6	58.2	58.3	58.3	58.3	58.3	58.3	58.2	58.2	58.2	58.2	58.2			59.4	59.4	58.3	58.3	58.2	
July 2024	59.7	59.5	59.4	59.3	59.3	59.2	59.1	59.1	59.0	58.9	58.9	58.8	58.8	58.8	58.7	58.7			59.4	59.5	59.2	58.9	58.7	
OTQ Percent Change, Annualized, February 2025	59.7	59.5	59.4	59.1	58.6	58.2	58.3	58.3	58.3	58.2	58.1	58.0	57.9	57.9	57.8	57.7			0.9	0.2	-1.9	-0.1	-0.1	
July 2024	0.2	-1.2	-0.9	-2.0	-3.2	-3.0	0.5	0.2	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1			0.9	0.2	-0.6	-0.4	-0.3	
OTY Percent Change, February 2025	0.2	-1.2	-0.9	-0.6	-0.5	-0.5	-0.4	-0.3	-0.4	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3			0.9	0.2	-1.9	-0.1	-0.1	
July 2024	0.2	-1.2	-0.9	-2.0	-3.2	-3.0	0.9	0.0	-0.4	-0.4	-0.5	-0.6	-0.6	-0.6	-0.5	-0.5			0.9	0.2	-0.6	-0.4	-0.3	
15 Civilian Employment, February 2025, Thousands (SA)	10,708.4	10,721.0	10,741.7	10,720.3	10,678.3	10,642.9	10,670.0	10,701.7	10,728.5	10,754.3	10,783.1	10,810.2	10,836.1	10,863.4	10,888.7	10,915.7			10,536.0	10,722.8	10,673.2	10,769.0	10,876.0	
July 2024	10,708.4	10,721.0	10,741.7	10,750.0	10,769.3	10,779.0	10,769.3	10,771.1	10,773.9	10,787.5	10,802.1	10,818.5	10,839.4	10,863.8	10,880.5	10,906.8			10,536.0	10,730.2	10,772.2	10,795.5	10,872.6	
OTQ Percent Change, Annualized, February 2025	1.4	0.5	0.8	-0.8	-1.6	-1.3	1.0	1.2	1.0	1.0	1.1	1.0	1.0	1.0	0.9	1.0			3.8	1.8	-0.5	0.9	1.0	
July 2024	1.4	0.5	0.8	0.3	0.7	0.4	-0.4	0.1	0.1	0.5	0.5	0.6	0.8	0.9	0.6	1.0			3.8	1.8	0.4	0.2	0.7	
OTY Percent Change, February 2025	2.7	2.4	1.6	0.5	-0.3	-0.7	-0.7	-0.2	0.5	1.0	1.1	1.0	1.0	1.0	1.0	1.0			3.8	1.8	-0.5	0.9	1.0	
July 2024	2.7	2.4	1.6	0.7	0.6	0.5	0.3	0.2	0.0	0.1	0.3	0.4	0.6	0.7	0.7	0.8			3.8	1.8	0.4	0.2	0.7	
16 Unemployed, February 2025, Thousands of Persons (SA)	327.4	339.8	346.2	360.9	367.5	373.8	398.9	412.1	423.6	433.5	439.0	447.0	454.6	462.0	468.4	475.1			303.9	343.6	388.1	435.8	465.0	
July 2024	327.4	339.8	346.2	361.9	366.9	381.8	418.1	444.9	468.5	480.9	493.8	505.5	513.1	517.0	528.7	531.0			303.9	343.8	402.9	487.1	522.5	
OTQ Percent Change, Annualized, February 2025	31.6	16.1	7.7	18.2	7.5	7.1	29.7	13.9	11.6	9.7	5.1	7.5	7.0	6.6	5.7	5.8			-20.1	13.0	13.0	12.3	6.7	
July 2024	31.6	16.1	7.7	19.5	5.6	17.3	43.9	28.2	22.9	11.0	11.2	9.8	6.2	3.1	9.4	1.7			-20.1	13.1	17.2	20.9	7.3	
OTY Percent Change, February 2025	8.3	11.0	14.8	18.1	12.3	10.0	15.2	14.2	15.3	16.0	10.0	8.5	7.3	6.6	6.7	6.3			-20.1	13.0	13.0	12.3	6.7	
July 2024	8.3	11.0	14.8	18.4	12.1	12.3	20.8	22.9	27.7	26.0	18.1	13.6	9.5	7.5	7.1	5.1			-20.1	13.1	17.2	20.9	7.3	
17 Civilian Unemployment Rate, February 2025, Percent Unem	3.0	3.1	3.1	3.3	3.3	3.4	3.6	3.7	3.8	3.9	3.9	4.0	4.0	4.1	4.1	4.2			2.8	3.1	3.5	3.9	4.1	
July 2024	3.0	3.1	3.1	3.3	3.3	3.4	3.7	4.0	4.2	4.3	4.4	4.5	4.5	4.5	4.6	4.6			2.8	3.1	3.6	4.3	4.6	

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																						
	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)					
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027	
Construction																						
1. Total Private Housing Starts, February 2025, Thousands of units	235.4	226.7	216.7	187.5	215.5	179.9	181.1	184.0	183.2	182.1	181.7	182.1	185.2	186.5	187.7	189.0	213.1	216.6	190.1	182.3	187.1	
July 2024	244.3	228.6	219.8	210.5	202.1	196.1	193.4	192.2	192.3	193.5	195.4	196.6	197.5	197.9	198.9	200.0	214.7	225.8	195.9	194.5	198.6	
OTQ Percent Change, Annualized, February 2025	52.4	-13.9	-16.6	-43.9	74.5	-51.4	2.7	6.6	-1.6	-2.5	-0.8	0.9	7.0	2.7	2.7	2.8	-15.0	1.6	-12.2	-4.1	2.6	
July 2024	73.5	-23.3	-14.5	-15.9	-15.1	-11.3	-5.5	-2.4	0.3	2.5	3.9	2.6	1.8	0.8	2.0	2.3	-14.5	5.2	-13.2	-0.7	2.1	
OTY Percent Change, February 2025	19.0	1.0	-0.8	-11.5	-8.5	-20.6	-16.4	-1.9	-15.0	1.2	0.3	-1.0	1.1	2.4	3.3	3.8	214.7	225.8	195.9	194.5	198.6	
July 2024	20.4	1.4	1.1	-1.1	-17.3	-14.2	-12.0	-8.7	-4.8	-1.3	1.0	2.3	2.7	2.3	1.8	1.7	-15.0	1.6	-12.2	-4.1	2.6	
2. Private Housing Starts, Single-Family, February 2025, Thousands of units	123.5	125.4	126.6	122.0	121.2	115.4	113.6	113.4	113.1	112.4	111.9	111.5	111.8	111.7	111.8	111.8	109.2	124.4	115.9	112.2	111.8	
July 2024	123.4	124.9	126.7	121.2	115.9	113.7	112.4	111.6	111.9	112.4	113.1	113.1	113.1	113.0	113.5	113.8	109.3	124.1	113.4	112.6	113.3	
OTQ Percent Change, Annualized, February 2025	42.9	6.5	3.7	-13.7	-2.8	-17.7	-5.9	-0.7	-1.3	-2.5	-1.8	-1.1	0.9	-0.2	0.1	0.3	-22.5	13.9	-7.8	-3.9	-1.4	
July 2024	40.6	5.2	5.8	-16.3	-16.4	-7.5	-4.4	-3.0	1.2	1.8	2.6	0.0	-0.2	-0.4	2.0	1.1	-22.5	13.9	-6.8	-3.2	-0.4	
OTY Percent Change, February 2025	9.8	17.4	20.8	8.0	-1.9	-8.0	-10.2	-7.0	-6.7	-2.6	-1.6	-1.7	-1.1	-0.6	-0.1	0.3	109.3	124.1	113.4	112.6	113.3	
July 2024	9.8	17.2	20.9	7.0	-6.1	-9.0	-11.3	-8.0	-3.5	-1.1	0.6	1.4	1.0	0.5	0.3	0.6	-22.5	13.9	-7.8	-3.9	-1.4	
3. Private Housing Starts, Multi-Family, February 2025, Thousands of units	111.9	101.3	90.1	65.5	94.3	64.5	67.4	70.5	70.2	69.7	69.8	70.6	73.4	74.7	76.0	77.2	103.9	92.2	74.2	70.1	75.3	
July 2024	120.9	103.7	93.1	89.3	86.1	82.4	80.9	80.6	80.4	81.1	82.2	83.5	84.4	84.9	85.4	86.2	105.4	101.8	82.5	81.8	85.2	
OTQ Percent Change, Annualized, February 2025	63.8	-32.9	-37.4	-72.1	331.3	-78.1	19.4	19.7	-2.1	-2.6	0.8	4.2	17.3	7.2	6.9	6.6	-5.5	-11.3	-19.5	-5.6	7.5	
July 2024	117.7	-46.0	-35.0	-15.4	-13.4	-16.2	-7.0	-1.7	-0.8	3.4	5.8	6.3	4.5	2.4	2.1	3.9	-4.3	-3.4	-18.9	-0.9	4.2	
OTY Percent Change, February 2025	31.1	-13.9	-20.7	-33.8	-15.7	-36.3	-25.1	7.8	-25.6	8.0	3.5	0.0	4.7	7.2	8.8	9.4	-5.5	-11.3	-19.5	-5.6	7.5	
July 2024	33.5	-12.7	-17.3	-10.3	-28.8	-20.5	-13.1	-9.7	-6.6	-1.6	1.6	3.6	5.0	4.7	3.8	3.2	-4.3	-3.4	-18.9	-0.9	4.2	
4. Total Construction Expenditures, February 2025, Millions of dollars	25,573.7	25,966.6	26,310.6	26,593.0	26,843.0	27,381.5	27,562.4	27,760.4	27,841.1	28,034.1	28,255.3	28,415.7	28,619.2	28,830.1	29,043.9	29,284.3	95,174.9	104,443.8	109,547.3	112,546.2	115,777.5	
July 2024	25,748.8	26,051.7	26,449.9	26,131.8	25,715.5	25,478.6	25,323.2	25,229.1	25,311.6	25,451.5	25,644.4	25,836.3	26,036.3	26,251.6	26,506.6	26,740.6	95,389.5	104,382.3	101,746.5	102,243.8	105,535.1	
OTQ Percent Change, Annualized, February 2025	19.8	6.3	5.4	4.4	3.8	8.3	2.7	2.9	1.2	2.8	3.2	2.3	2.9	3.0	3.0	3.4	1.2	9.7	4.9	2.7	2.9	
July 2024	20.6	4.8	6.3	-4.7	-6.2	-3.6	-2.4	-1.5	1.3	2.2	3.1	3.0	3.1	3.3	3.9	3.6	1.4	9.4	-2.5	0.5	3.2	
OTY Percent Change, February 2025	7.5	11.0	11.7	8.8	5.0	5.4	4.8	4.4	3.7	2.4	2.5	2.4	2.8	2.8	2.8	3.1	1.2	9.7	4.9	2.7	2.9	
July 2024	8.1	11.3	12.1	6.4	-0.1	-2.2	-4.3	-3.5	-1.6	-0.1	1.3	2.4	2.9	3.1	3.4	3.5	1.4	9.4	-2.5	0.5	3.2	
5. Private Res. Housing Constr. Expenditures, February 2025, Millions of dollars	14,180.1	14,591.6	14,809.0	14,475.6	13,884.2	13,847.8	13,830.7	13,872.9	13,906.0	13,970.3	14,057.3	14,167.0	14,329.6	14,472.7	14,626.6	14,791.1	52,102.1	58,056.3	55,435.5	56,100.6	58,220.0	
July 2024	14,252.3	14,626.7	14,915.4	14,477.1	13,956.1	13,629.5	13,381.7	13,192.9	13,171.5	13,212.8	13,306.0	13,397.2	13,507.4	13,618.7	13,765.8	13,887.7	52,228.9	58,271.5	54,160.3	53,087.4	54,779.5	
OTQ Percent Change, Annualized, February 2025	31.9	12.1	6.1	-8.7	-15.4	-1.0	-0.5	1.2	1.0	1.9	2.5	3.2	4.7	4.1	4.3	4.6	-8.1	11.4	-4.5	1.2	3.8	
July 2024	31.4	10.9	8.1	-11.2	-13.6	-9.0	-7.1	-5.5	-0.6	1.3	2.8	2.8	3.3	3.3	4.4	3.6	-8.0	11.6	-7.1	-2.0	3.2	
OTY Percent Change, February 2025	6.0	13.9	16.8	9.4	-2.1	-5.1	-6.6	-4.2	0.2	0.9	1.6	2.1	3.0	3.6	4.0	4.4	-8.1	11.4	-4.5	1.2	3.8	
July 2024	6.4	14.3	17.3	8.7	-2.1	-6.8	-10.3	-8.9	-5.6	-3.1	-0.6	1.5	2.6	3.1	3.5	3.7	-8.0	11.6	-7.1	-2.0	3.2	

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	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)					
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027	
6. Private Nonres. Constr. Expenditures, February 2025, Millions	6,495.3	6,392.0	6,491.0	6,634.6	7,043.4	7,250.0	7,380.9	7,484.5	7,578.3	7,668.9	7,769.5	7,791.2	7,822.9	7,864.9	7,897.6	7,944.6	24,844.2	26,012.9	29,158.8	30,807.8	31,530.0	
July 2024	6,574.5	6,446.8	6,521.5	6,598.1	6,664.0	6,718.8	6,775.4	6,833.6	6,899.4	6,958.6	7,017.3	7,075.2	7,122.4	7,183.1	7,247.3	7,314.8	24,950.2	26,141.0	26,991.8	27,950.5	28,867.7	
OTQ Percent Change, Annualized, February 2025	6.6	-6.2	6.3	9.1	27.0	12.3	7.4	5.7	5.1	4.9	5.4	1.1	1.6	2.2	1.7	2.4	14.9	4.7	12.1	5.7	2.3	
July 2024	8.4	-7.5	4.7	4.8	4.1	3.3	3.4	3.5	3.9	3.5	3.4	3.3	2.7	3.5	3.6	3.8	15.4	4.8	3.3	3.6	3.3	
OTY Percent Change, February 2025	7.5	4.1	3.5	3.8	8.4	13.4	13.7	12.8	7.6	5.8	5.3	4.1	3.2	2.6	1.6	2.0	14.9	4.7	12.1	5.7	2.3	
July 2024	8.8	4.7	3.4	2.4	1.4	4.2	3.9	3.6	3.5	3.6	3.6	3.5	3.2	3.2	3.3	3.4	15.4	4.8	3.3	3.6	3.3	
7. Total Public Construction Expenditures, February 2025, Millions	4,898.3	4,982.9	5,010.6	5,482.8	5,915.3	6,283.7	6,350.9	6,403.0	6,356.8	6,395.0	6,428.5	6,457.5	6,466.7	6,492.5	6,519.8	6,548.6	18,228.7	20,374.7	24,953.0	25,637.8	26,027.5	
July 2024	4,921.9	4,978.1	5,013.0	5,056.7	5,095.4	5,130.2	5,166.1	5,202.6	5,240.7	5,280.0	5,321.2	5,363.9	5,406.5	5,449.8	5,493.5	5,538.1	18,210.3	19,969.8	20,594.3	21,205.8	21,888.0	
OTQ Percent Change, Annualized, February 2025	6.5	7.1	2.2	43.4	35.5	27.3	4.3	3.3	-2.9	2.4	2.1	1.8	0.6	1.6	1.7	1.8	16.3	11.8	22.5	2.7	1.5	
July 2024	9.2	4.6	2.8	3.5	3.1	2.8	2.8	2.9	3.0	3.0	3.2	3.3	3.2	3.2	3.2	3.3	16.2	9.7	3.1	3.0	3.2	
OTY Percent Change, February 2025	12.4	12.0	9.0	13.7	20.8	26.1	26.7	16.8	7.5	1.8	1.2	0.9	1.7	1.5	1.4	1.4	16.3	11.8	22.5	2.7	1.5	
July 2024	12.5	11.9	9.6	5.0	3.5	3.1	3.1	2.9	2.9	2.9	3.0	3.1	3.2	3.2	3.2	3.2	16.2	9.7	3.1	3.0	3.2	

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Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)					
2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2		2023	2024	2025	2026	2027
65,058.0	60,702.0	63,069.0	64,582.0	63,272.0	61,511.0	63,510.5	64,634.5	67,151.9	68,620.7	70,040.0	71,409.7	72,916.2	74,112.3	75,184.2	76,132.1		259,519.0	253,411.0	252,927.9	277,222.4	298,344.8
65,229.0	59,960.0	63,038.0	63,172.4	63,377.0	64,505.6	66,885.9	68,276.3	69,598.9	71,776.2	72,729.4	73,441.3	74,080.1	75,237.3	76,251.1	76,905.6		259,412.0	251,399.4	263,044.8	287,545.8	302,474.0
-7.1	-24.2	16.5	9.9	-7.9	-10.7	13.7	7.3	16.5	9.0	8.5	8.1	8.7	6.7	5.9	5.1		-23.1	-2.4	-0.2	9.6	7.6
-7.5	-28.6	22.2	0.9	1.3	7.3	15.6	8.6	8.0	13.1	5.4	4.0	3.5	6.4	5.5	3.5		-23.1	-3.1	4.6	9.3	5.2
-2.7	-1.0	-3.1	-2.5	-2.7	1.3	0.7	0.1	6.1	11.6	10.3	10.5	8.6	8.0	7.3	6.6		-23.1	-2.4	-0.2	9.6	7.6
-2.7	-1.5	-3.0	-5.0	-2.8	7.6	6.1	8.1	9.8	11.3	8.7	7.6	6.4	4.8	4.8	4.7		-23.1	-3.1	4.6	9.3	5.2
411,358.7	416,632.0	420,591.7	416,705.3	411,346.0	419,443.3	439,035.0	437,458.1	429,490.1	430,489.4	431,473.5	432,442.2	432,684.3	433,906.9	435,398.8	437,159.9		404,868.6	416,321.9	426,820.6	430,973.8	434,787.5
410,787.3	416,329.0	421,296.0	426,810.0	434,357.5	440,141.6	442,903.0	434,116.1	438,224.7	439,743.4	439,002.2	441,417.3	444,412.2	445,451.7	444,723.5	448,380.0		404,910.8	418,805.6	437,879.6	439,596.9	445,741.9
5.1	5.2	3.9	-3.6	-5.0	8.1	20.0	-1.4	-7.1	0.9	0.9	0.9	0.2	1.1	1.4	1.6		6.5	2.8	2.5	1.0	0.9
4.4	5.5	4.9	5.3	7.3	5.4	2.5	-7.7	3.8	1.4	-0.7	2.2	2.7	0.9	-0.7	3.3		6.5	3.4	4.6	0.4	1.4
1.4	3.1	4.2	2.6	0.0	0.7	4.4	5.0	4.4	2.6	-1.7	-1.1	0.7	0.8	0.9	1.1		6.5	2.8	2.5	1.0	0.9
1.4	3.1	4.3	5.0	5.7	5.7	5.1	1.7	0.9	-0.1	-0.9	1.7	1.4	1.3	1.3	1.6		6.5	3.4	4.6	0.4	1.4
26,885.0	25,148.0	24,147.0	24,289.0	23,609.0	22,174.0	22,534.7	22,577.8	23,308.5	23,541.4	23,773.7	24,005.5	24,375.9	24,551.1	24,670.1	24,732.9		107,089.0	100,469.0	90,895.5	94,629.1	98,330.0
27,087.0	24,729.0	24,064.0	24,778.6	25,787.0	26,435.7	26,431.6	26,826.5	26,795.9	27,207.8	27,265.2	27,433.7	27,362.0	27,924.9	28,369.7	28,382.9		107,041.0	100,658.6	105,480.8	108,702.6	112,039.5
-2.1	-23.4	-15.0	2.4	-10.7	-22.2	6.7	0.8	13.6	4.1	4.0	4.0	6.3	2.9	2.0	1.0		-28.2	-6.2	-9.5	4.1	3.9
-1.4	-30.5	-10.3	12.4	17.3	10.4	-0.1	6.1	-0.5	6.3	0.8	2.5	-1.0	8.5	6.5	0.2		-28.2	-6.0	4.8	3.1	3.1
-5.4	-1.7	-7.3	-10.1	-12.2	-11.8	-6.7	-7.0	-1.3	6.2	5.5	6.3	4.6	4.3	3.8	3.0		-28.2	-6.2	-9.5	4.1	3.9
-5.2	-2.3	-7.3	-8.8	-4.8	6.9	9.8	8.3	3.9	2.9	3.2	2.3	2.1	2.6	4.1	3.5		-28.2	-6.0	4.8	3.1	3.1
327,535.0	330,028.3	325,332.0	322,124.3	317,779.3	314,714.2	330,477.7	328,951.9	325,897.4	327,306.6	328,807.7	330,400.6	332,356.7	334,024.9	335,676.6	337,311.6		313,645.1	326,254.9	322,980.8	328,103.0	334,842.5
327,303.7	330,524.0	325,223.0	329,195.5	329,382.4	330,034.8	330,862.2	331,837.6	333,087.6	334,089.8	334,526.6	336,206.1	338,396.5	339,368.4	341,186.3	343,906.9		313,643.1	328,061.5	330,529.3	334,477.5	340,714.5
13.4	3.1	-5.6	-3.9	-5.3	-3.8	21.6	-1.8	-3.7	1.7	1.8	2.0	2.4	2.0	2.0	2.0		10.2	4.0	-1.0	1.6	2.1
13.3	4.0	-6.3	5.0	0.2	0.8	1.0	1.2	1.5	1.2	0.5	2.0	2.6	1.2	2.2	3.2		10.2	4.6	0.8	1.2	1.9
5.6	5.9	3.2	1.5	-3.0	-4.6	1.6	2.1	2.6	4.0	-0.5	0.4	2.0	2.1	2.1	2.1		10.2	4.0	-1.0	1.6	2.1
5.6	5.9	3.2	3.8	0.6	-0.1	1.7	0.8	1.1	1.2	1.1	1.3	1.6	1.6	2.0	2.3		10.2	4.6	0.8	1.2	1.9

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																							
Quarterly Observations (percent change, prior quarter, annual rate)																	FY Observations, FY Ending in (% ch. prior yr.)						
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2			2023	2024	2025	2026	2027
New Light Vehicle Sales																							
1. Total New Light Vehicle Registrations, February 2025, Thousands	337.8	332.1	331.5	326.4	335.0	365.6	337.9	348.9	349.6	349.9	354.1	354.7	357.2	358.3	360.5	361.6			1,220.2	1,327.8	1,387.4	1,408.3	1,437.6
July 2024	330.6	332.0	331.1	331.4	335.9	338.6	340.8	343.5	345.8	347.4	348.2	348.7	348.8	348.7	347.8	347.3			1,219.9	1,325.1	1,358.7	1,390.1	1,392.6
OTQ Percent Change, Annualized, February 2025	13.5	-6.6	-0.7	-5.9	10.9	41.8	-27.0	13.6	0.8	0.4	4.9	0.6	2.9	1.3	2.4	1.3			7.0	8.8	4.5	1.5	2.1
July 2024	4.2	1.8	-1.1	0.3	5.5	3.2	2.7	3.2	2.7	1.8	1.0	0.6	0.0	-0.1	-0.9	-0.6			7.0	8.6	2.5	2.3	0.2
OTY Percent Change, February 2025	19.5	8.4	9.1	-0.3	-0.8	10.1	1.9	6.9	4.4	-4.3	4.8	1.7	2.2	2.4	1.8	2.0			7.0	8.8	4.5	1.5	2.1
July 2024	17.6	7.9	8.9	1.3	1.6	2.0	2.9	3.6	3.0	2.6	2.2	1.5	0.9	0.4	-0.1	-0.4			7.0	8.6	2.5	2.3	0.2
2. New Automobile Registrations, February 2025, Thousands																							
July 2024	89.3	82.9	83.3	78.6	82.4	82.5	81.1	81.1	81.4	82.6	82.8	82.6	83.3	83.8	84.1	84.4			330.1	334.1	327.1	329.4	335.7
OTQ Percent Change, Annualized, February 2025	89.0	84.9	84.0	85.1	87.3	88.4	89.1	90.3	90.5	90.9	90.8	90.6	90.3	90.0	89.1	88.8			331.1	343.0	355.2	362.8	358.2
July 2024	13.2	-25.6	2.2	-21.0	20.8	0.5	-6.3	-0.3	1.5	6.2	0.7	-0.7	3.3	2.6	1.4	1.5			-1.6	1.2	-2.1	0.7	1.9
OTY Percent Change, February 2025	8.3	-17.1	-4.5	5.3	10.9	5.3	3.3	5.3	1.0	1.5	-0.4	-1.0	-1.1	-1.5	-3.8	-1.5			-1.3	3.6	3.6	2.1	-1.3
July 2024	13.6	-4.2	6.3	-9.2	-7.7	-0.5	-2.6	3.2	-1.2	0.2	2.0	1.9	2.3	1.4	1.6	2.2			-1.6	1.2	-2.1	0.7	1.9
July 2024	14.4	-2.3	6.2	-2.5	-1.9	4.1	6.2	6.2	3.7	2.8	1.8	0.3	-0.2	-1.0	-1.8	-2.0			-1.3	3.6	3.6	2.1	-1.3
3. New Light Truck Registrations, February 2025, Thousands																							
July 2024	248.5	249.2	248.1	247.9	252.6	283.1	256.8	267.8	268.2	267.3	271.3	272.0	273.9	274.5	276.4	277.2			890.2	993.7	1,060.3	1,078.9	1,102.0
OTQ Percent Change, Annualized, February 2025	241.6	247.1	247.2	246.3	248.6	250.1	251.7	253.2	255.3	256.5	257.4	258.2	258.4	258.7	258.7	258.5			888.8	982.1	1,003.6	1,027.3	1,034.4
July 2024	13.6	1.0	-1.7	-0.4	7.9	57.8	-32.3	18.3	0.6	-1.3	6.2	1.0	2.8	0.9	2.7	1.2			10.6	11.6	6.7	1.8	2.1
OTY Percent Change, February 2025	2.7	9.5	0.1	-1.4	3.7	2.5	2.5	2.4	3.4	1.9	1.5	1.1	0.4	0.4	0.1	-0.3			10.5	10.5	2.2	2.4	0.7
July 2024	21.8	13.3	10.0	3.0	1.6	13.6	3.5	8.0	6.2	-5.6	5.7	1.6	2.1	2.7	1.8	1.9			10.6	11.6	6.7	1.8	2.1
July 2024	18.9	11.9	9.9	2.7	2.9	1.2	1.8	2.8	2.7	2.5	2.3	2.0	1.2	0.9	0.5	0.2			10.5	10.5	2.2	2.4	0.7

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																						
Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)						
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2		2023	2024	2025	2026	2027
Florida Visitors																						
1. Total Visitors, February 2025, Thousands of Visitors (SA)	35,106.9	35,342.0	36,022.9	35,255.0	35,797.3	35,837.3	36,468.7	36,425.9	36,982.9	37,323.3	37,663.8	38,004.5	38,350.0	38,688.9	39,025.9	39,361.1		140,896.2	141,726.7	144,529.2	149,974.4	155,426.0
July 2024	34,927.7	35,015.4	37,408.2	38,757.3	37,957.4	37,917.6	38,272.7	38,620.7	38,973.9	39,316.6	39,630.4	39,947.1	40,272.0	40,593.8	40,915.7	41,236.5		141,040.6	146,108.7	152,768.4	157,867.8	163,017.9
OTQ Percent Change, Annualized, February 2025	10.4	2.7	7.9	-8.3	6.3	0.4	7.2	-0.5	6.3	3.7	3.7	3.7	3.7	3.6	3.5	3.5		5.6	0.6	2.0	3.8	3.6
July 2024	16.8	1.0	30.3	15.2	-8.0	-0.4	3.8	3.7	3.7	3.6	3.2	3.2	3.3	3.2	3.2	3.2		5.7	3.6	4.6	3.3	3.3
OTY Percent Change, February 2025	-0.6	0.0	0.1	2.9	2.0	1.4	1.2	3.3	3.3	4.1	3.3	4.3	3.7	3.7	3.6	3.6		5.6	0.6	2.0	3.8	3.6
July 2024	-0.7	-0.5	0.9	15.4	8.7	8.3	2.3	-0.4	2.7	3.7	3.5	3.4	3.3	3.2	3.2	3.2		5.7	3.6	4.6	3.3	3.3
2. Total Domestic Visitors, February 2025, Thousands of Visitors (SA)	31,936.8	32,411.9	33,078.1	32,449.7	32,575.9	32,643.3	33,314.8	33,306.3	33,726.7	34,036.0	34,346.7	34,658.8	34,976.4	35,289.5	35,602.2	35,914.5		129,716.5	129,876.5	131,840.2	136,768.2	141,782.5
EDR, February 2025	31,843.5	32,026.8	34,183.9	35,588.1	34,648.0	34,569.9	34,879.8	35,190.7	35,502.0	35,818.1	36,103.1	36,394.2	36,692.8	36,990.7	37,290.5	37,589.3		130,043.6	133,642.3	139,288.4	143,817.3	148,563.3
OTQ Percent Change, Annualized, February 2025	5.2	6.1	8.5	-7.4	1.6	0.8	8.5	-0.1	5.1	3.7	3.7	3.7	3.7	3.6	3.6	3.6		2.6	0.1	1.5	3.7	3.7
July 2024	12.5	2.3	29.8	17.5	-10.2	-0.9	3.6	3.6	3.6	3.6	3.2	3.3	3.3	3.3	3.3	3.2		2.8	2.8	4.2	3.3	3.3
OTY Percent Change, February 2025	-1.1	-0.8	-0.4	2.9	2.0	0.7	0.7	2.6	3.5	4.3	3.1	4.1	3.7	3.7	3.7	3.6		2.6	0.1	1.5	3.7	3.7
July 2024	-2.0	-1.0	-0.3	15.1	8.8	7.9	2.0	-1.1	2.5	3.6	3.5	3.4	3.4	3.3	3.3	3.3		2.8	2.8	4.2	3.3	3.3
3. Total Canadian Visitors, February 2025, Thousands of Visitors (SA)	756.4	749.9	828.1	809.0	833.8	800.2	823.1	818.7	839.9	848.5	857.2	866.1	876.0	884.8	893.4	901.8		3,406.1	3,143.3	3,275.8	3,411.7	3,555.9
July 2024	970.6	855.1	769.1	864.1	914.6	942.3	966.4	984.8	998.2	1,008.3	1,018.5	1,028.5	1,039.3	1,048.5	1,056.3	1,064.6		3,244.0	3,458.9	3,808.2	4,053.5	4,208.6
OTQ Percent Change, Annualized, February 2025	4.3	-3.4	48.7	-8.9	12.8	-15.2	11.9	-2.1	10.7	4.2	4.2	4.2	4.6	4.1	4.0	3.8		142.6	-7.7	4.2	4.1	4.2
July 2024	293.7	-39.8	-34.6	59.4	25.5	12.7	10.6	7.8	5.6	4.1	4.1	4.0	4.2	3.6	3.0	3.2		171.6	6.6	10.1	6.4	3.8
OTY Percent Change, February 2025	-3.7	-16.3	-15.2	8.1	10.2	6.7	-0.6	1.2	0.7	6.0	4.1	5.8	4.3	4.3	4.2	4.1		142.6	-7.7	4.2	4.1	4.2
July 2024	12.7	-12.5	7.4	25.4	-5.8	10.2	25.7	14.0	9.1	7.0	5.4	4.4	4.1	4.0	3.7	3.5		171.6	6.6	10.1	6.4	3.8
4. Total Overseas Visitors, February 2025, Thousands of Visitors (SA)	2,413.7	2,180.2	2,116.7	1,996.3	2,387.6	2,393.8	2,330.8	2,300.9	2,416.3	2,438.8	2,459.8	2,479.5	2,497.6	2,514.7	2,530.4	2,544.9		7,773.6	8,706.8	9,413.2	9,794.5	10,087.6
July 2024	2,113.6	2,133.5	2,455.3	2,305.1	2,394.8	2,405.3	2,426.5	2,445.3	2,473.7	2,490.2	2,508.7	2,524.4	2,539.9	2,554.6	2,568.9	2,582.6		7,753.0	9,007.6	9,671.9	9,997.0	10,246.1
OTQ Percent Change, Annualized, February 2025	124.6	-33.4	-11.2	-20.9	104.7	1.0	-10.1	-5.0	21.6	3.8	3.5	3.2	2.9	2.8	2.5	2.3		38.3	12.0	8.1	4.1	3.0
July 2024	27.7	3.8	75.4	-22.3	16.5	1.8	3.6	3.1	4.7	2.7	3.0	2.5	2.5	2.3	2.3	2.1		35.3	16.2	7.4	3.4	2.5
OTY Percent Change, February 2025	8.1	23.0	17.9	1.2	-1.1	9.8	10.1	15.3	1.2	1.9	5.5	7.8	3.4	3.1	2.9	2.6		38.3	12.0	8.1	4.1	3.0
July 2024	14.8	15.4	18.4	15.9	13.3	12.7	-1.2	6.1	3.3	3.5	3.4	3.2	2.7	2.6	2.4	2.3		35.3	16.2	7.4	3.4	2.5
5. Total Visitors (FTE to Residents), February 2025, Thousands of Visitors (SA)	2,206.9	2,174.1	2,199.0	2,096.7	2,139.4	2,129.1	2,320.3	2,302.2	2,315.0	2,333.3	2,426.2	2,427.6	2,420.7	2,443.3	2,518.1	2,509.7		2,204.4	2,169.2	2,222.7	2,375.5	2,473.0
July 2024	2,043.7	2,103.5	2,271.5	2,306.8	2,285.3	2,294.4	2,489.3	2,452.4	2,405.6	2,482.0	2,579.2	2,546.8	2,358.0	2,544.7	2,724.9	2,651.3		2,233.4	2,181.4	2,380.3	2,503.4	2,569.7
OTQ Percent Change, Annualized, February 2025	8.4	-5.8	4.7	-17.4	8.4	-1.9	41.1	-3.1	2.3	3.2	16.9	0.2	-1.1	3.8	12.8	-1.3		5.8	-1.6	2.5	6.9	4.1
July 2024	-8.8	12.2	36.0	6.3	-3.7	1.6	38.5	-5.8	-7.4	13.3	16.6	-4.9	-26.5	35.6	31.5	-10.4		8.1	-2.3	9.1	5.2	2.6
OTY Percent Change, February 2025	0.2	0.4	-3.8	-3.1	-3.1	-2.1	5.5	9.8	8.2	9.6	4.6	5.4	4.6	4.7	3.8	3.4		5.8	-1.6	2.5	6.9	4.1
July 2024	2.8	-5.9	-13.3	10.3	11.8	9.1	9.6	6.3	5.3	8.2	3.6	3.9	-2.0	2.5	5.6	4.1		8.1	-2.3	9.1	5.2	2.6

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																					
	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)				
	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027
Florida Gross Domestic Product (GDP)																					
1. Florida Real GDP, February 2025, Millions of Chained 2017	1,296,228.5	1,312,709.0	1,324,280.3	1,334,883.3	1,345,112.6	1,353,096.8	1,361,067.7	1,369,058.0	1,377,746.9	1,386,377.6	1,394,989.9	1,403,450.3	1,411,443.5	1,419,310.4	1,427,078.8	1,434,682.0	1,269,645	1,317,025	1,357,084	1,390,641	1,423,129
July 2024	1,286,673.4	1,301,198.8	1,310,751.7	1,317,383.2	1,323,121.9	1,328,734.9	1,334,570.5	1,341,116.9	1,347,586.2	1,354,116.9	1,360,735.1	1,367,367.2	1,373,906.8	1,380,746.6	1,387,857.2	1,395,013.3	1,248,404	1,304,002	1,331,886	1,357,451	1,384,381
OTQ Percent Change, Annualized, February 2025	4.7	5.2	3.6	3.2	3.1	2.4	2.4	2.4	2.6	2.5	2.5	2.4	2.3	2.2	2.2	2.1	4.9	3.7	3.0	2.5	2.3
July 2024	6.1	4.6	3.0	2.0	1.8	1.7	1.8	2.0	1.9	2.0	2.0	2.0	1.9	2.0	2.1	2.1	4.4	4.5	2.1	1.9	2.0
OTY Percent Change, February 2025	3.6	3.7	3.4	4.2	3.8	3.1	2.8	2.6	2.4	2.5	2.5	2.5	2.4	2.4	2.3	2.2	4.9	3.7	3.0	2.5	2.3
July 2024	4.9	5.0	4.0	3.9	2.8	2.1	1.8	1.8	1.8	1.9	2.0	2.0	2.0	2.0	2.0	2.0	4.4	4.5	2.1	1.9	2.0
2. Florida Nominal GDP, February 2025, Millions of Dollars (\$)	1,612,734.7	1,642,248.6	1,670,439.3	1,695,272.6	1,717,871.5	1,708,000.6	1,732,594.3	1,756,138.6	1,783,093.8	1,809,599.8	1,837,733.2	1,858,262.2	1,879,273.6	1,901,228.7	1,922,998.7	1,943,757.4	1,541,633	1,655,174	1,728,651	1,822,172	1,911,815
July 2024	1,595,347.1	1,622,626.2	1,647,445.6	1,646,390.5	1,662,809.6	1,679,548.8	1,697,232.0	1,715,618.4	1,734,172.3	1,752,720.2	1,772,000.9	1,790,441.5	1,808,549.1	1,826,769.2	1,845,954.2	1,864,623.6	1,513,269	1,627,952	1,688,802	1,762,334	1,836,474
OTQ Percent Change, Annualized, February 2025	7.9	7.5	7.0	6.1	5.4	-2.3	5.9	5.5	6.3	6.1	6.4	4.5	4.6	4.8	4.7	4.4	11.3	7.4	4.4	5.4	4.9
July 2024	9.1	7.0	6.3	-0.3	4.0	4.1	4.3	4.4	4.4	4.3	4.5	4.2	4.1	4.1	4.3	4.1	10.6	7.6	3.7	4.4	4.2
OTY Percent Change, February 2025	8.2	7.5	6.7	7.1	6.5	4.0	3.7	3.6	3.8	5.9	6.1	5.8	5.4	5.1	4.6	4.6	11.3	7.4	4.4	5.4	4.9
July 2024	9.3	8.6	7.0	5.5	4.2	3.5	3.0	4.2	4.3	4.4	4.4	4.4	4.3	4.2	4.2	4.1	10.6	7.6	3.7	4.4	4.2
3. Florida GDP Price Index, February 2025, Index, 2017=100 (\$)	124.4	125.1	126.1	127.0	127.7	126.2	127.3	128.3	129.4	130.5	131.7	132.4	133.1	134.0	134.8	135.5	121.4	125.7	127.4	131.0	134.3
July 2024	124.0	124.7	125.7	125.0	125.7	126.4	127.2	127.9	128.7	129.4	130.2	130.9	131.6	132.3	133.0	133.7	121.2	124.8	126.8	129.8	132.7
OTQ Percent Change, Annualized, February 2025	3.1	2.2	3.4	2.7	2.1	-4.4	3.4	3.1	3.6	3.5	3.8	2.0	2.3	2.5	2.4	2.2	6.1	3.5	1.4	2.9	2.5
July 2024	2.9	2.3	3.2	-2.2	2.3	2.3	2.5	2.4	2.4	2.3	2.5	2.2	2.1	2.0	2.1	2.0	5.9	3.0	1.6	2.4	2.2
OTY Percent Change, February 2025	4.4	3.6	3.2	2.9	2.6	0.9	0.9	1.0	1.4	3.4	3.5	3.2	2.9	2.6	2.3	2.3	6.1	3.5	1.4	2.9	2.5
July 2024	4.2	3.4	3.0	1.5	1.4	1.4	1.2	2.4	2.4	2.4	2.4	2.4	2.3	2.2	2.1	2.1	5.9	3.0	1.6	2.4	2.2

Florida Economic Estimating Conference Held February 20, 2025 Short-Run Tables - FINAL																						
Quarterly Observations (percent change, prior quarter, annual rate)																	FY Observations, FY Ending in (% ch. prior yr.)					
		2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2023	2024	2025	2026	2027
Population - FDEC February 2025																						
1. Population (millions)		22,779	22,875	22,969	23,057	23,139	23,218	23,294	23,372	23,450	23,528	23,605	23,681	23,757	23,831	23,905	23,979	22,683	23,057	23,372	23,681	23,979
Change in Population (thousands)		96.2	96.4	93.6	88.2	82.4	78.4	76.6	77.5	78.4	77.7	77.0	76.2	75.4	74.6	74.0	73.3	364.1	374.0	336.0	310.3	301.7
Percent Change		1.71	1.70	1.65	1.54	1.44	1.36	1.33	1.34	1.35	1.33	1.32	1.30	1.28	1.26	1.25	1.23	1.62	1.65	1.37	1.32	1.26
2. Households (millions)		9,045	9,085	9,123	9,160	9,195	9,228	9,260	9,293	9,326	9,359	9,392	9,425	9,457	9,489	9,521	9,552	9,006	9,160	9,293	9,425	9,552
Change in Households (thousands)		39.3	39.6	38.7	36.7	34.6	33.1	32.5	32.9	33.3	33.1	32.8	32.5	32.2	32.0	31.8	31.7	152.1	153.2	140.6	131.8	129.0
Percent Change		1.76	1.76	1.71	1.62	1.52	1.45	1.41	1.43	1.44	1.43	1.41	1.39	1.37	1.36	1.35	1.34	1.67	1.71	1.45	1.42	1.35
3. Average Household Size (Persons)		2.518	2.518	2.518	2.517	2.517	2.516	2.516	2.515	2.514	2.514	2.513	2.513	2.512	2.512	2.511	2.510	2.519	2.517	2.515	2.513	2.510
Percent Change		-0.05	-0.06	-0.07	-0.07	-0.08	-0.08	-0.09	-0.09	-0.09	-0.09	-0.09	-0.09	-0.09	-0.10	-0.10	-0.10	-0.05	-0.061	-0.085	-0.092	-0.098
4 Prime Working Age Population (Ages 25-54) (millions)		8,343	8,371	8,399	8,424	8,448	8,470	8,491	8,513	8,539	8,565	8,590	8,616	8,641	8,666	8,690	8,715	8,276	8,384	8,480	8,577	8,678
Percent Change		1.25	1.30	1.33	1.33	1.26	1.18	1.10	1.05	1.08	1.12	1.17	1.21	1.19	1.18	1.16	1.15	1.50	1.30	1.15	1.15	1.17
5 Civilian Noninstitutional Population (Ages 16+) (millions)		18,479	18,575	18,662	18,748	18,841	18,936	19,001	19,066	19,132	19,197	19,262	19,326	19,391	19,455	19,519	19,583	18,262	18,616	18,961	19,229	19,487
Percent Change		2.02	2.09	1.88	1.85	1.99	2.04	1.38	1.38	1.38	1.37	1.36	1.35	1.34	1.33	1.32	1.32	2.00	1.94	1.85	1.41	1.34

Florida Economic Estimating Conference
Held February 20, 2025
Long-Run Tables - FINAL

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Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL																
Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Executive Summary																
1. Personal Income, February 2025, Mln. of Dollars (SAA)	1,115,553.8	1,185,379.3	1,295,910.0	1,376,127.6	1,503,293.5	1,602,122.0	1,685,913.3	1,791,791.3	1,898,195.6	2,003,177.4	2,104,599.8	2,205,312.8	2,307,587.0	2,415,481.6	2,530,330.2	2,651,346.1
July 2024	1,115,306.1	1,184,013.1	1,305,880.6	1,392,233.5	1,499,824.2	1,578,758.7	1,666,599.5	1,765,654.9	1,864,243.1	1,963,936.6	2,065,498.2	2,168,518.4	2,273,634.4	2,384,021.7	2,500,940.7	2,623,846.3
Annual Percent Change, February 2025	6.8	6.3	9.3	6.2	9.2	6.6	5.2	6.3	5.9	5.5	5.1	4.8	4.6	4.7	4.8	4.8
July 2024	6.8	6.2	10.3	6.6	7.7	5.3	5.6	5.9	5.6	5.3	5.2	5.0	4.8	4.9	4.9	4.9
2. Real Per Capita Income, February 2025, Dollars	51,413.8	53,111.2	55,919.2	55,094.0	56,178.3	57,283.3	58,005.4	59,109.5	60,338.2	61,731.5	62,830.7	63,811.3	64,733.3	65,736.1	66,874.2	68,099.8
July 2024	51,399.6	53,052.7	56,335.9	55,747.7	56,089.4	56,515.6	57,502.8	58,824.3	60,065.2	61,322.0	62,480.1	63,606.0	64,731.9	65,922.1	67,200.1	68,554.0
Annual Percent Change, February 2025	3.3	3.3	5.3	-1.5	2.0	2.0	1.3	1.9	2.1	2.3	1.8	1.6	1.4	1.5	1.7	1.8
July 2024	3.3	3.2	6.2	-1.0	0.6	0.8	1.7	2.3	2.1	2.1	1.9	1.8	1.8	1.8	1.9	2.0
3. Non-Farm Employment, February 2025, Thousands of Persons	8,885.4	8,788.7	8,639.5	9,209.9	9,626.9	9,866.5	10,013.9	10,161.4	10,295.8	10,422.3	10,553.3	10,688.8	10,817.7	10,947.4	11,079.4	11,212.6
July 2024	8,885.4	8,788.7	8,639.5	9,209.8	9,626.8	9,865.4	10,054.6	10,173.9	10,299.2	10,437.9	10,576.7	10,709.5	10,834.2	10,959.5	11,092.4	11,230.6
Annual Percent Change, February 2025	2.5	-1.1	-1.7	6.6	4.5	2.5	1.5	1.5	1.3	1.2	1.3	1.3	1.2	1.2	1.2	1.2
July 2024	2.5	-1.1	-1.7	6.6	4.5	2.5	1.9	1.2	1.2	1.3	1.3	1.3	1.2	1.2	1.2	1.2
4. Total Private Housing Starts, February 2025, Thousands of Units	146.9	167.8	203.3	250.8	213.1	216.6	190.1	182.3	187.1	192.4	198.1	201.5	204.6	206.3	205.6	203.4
July 2024	146.9	168.2	203.1	251.0	214.7	225.8	195.9	194.5	198.6	202.7	207.8	211.0	212.1	212.9	211.8	206.4
Annual Percent Change, February 2025	6.6	14.3	21.2	23.3	-15.0	1.6	-12.2	-4.1	2.6	2.8	2.9	1.7	1.5	0.9	-0.4	-1.0
July 2024	6.6	14.5	20.7	23.6	-14.5	5.2	-13.2	-0.7	2.1	2.1	2.5	1.6	0.5	0.4	-0.5	-2.5
5. Total New Light Vehicle Registrations, February 2025, Thousands of Vehicles	1,318.3	1,238.3	1,365.7	1,140.2	1,220.2	1,327.8	1,387.4	1,408.3	1,437.6	1,462.0	1,473.3	1,463.6	1,452.5	1,445.9	1,446.0	1,446.7
July 2024	1,318.3	1,238.2	1,365.6	1,140.1	1,219.9	1,325.1	1,358.7	1,390.1	1,392.6	1,381.5	1,375.2	1,371.8	1,369.7	1,366.3	1,365.0	1,364.2
Annual Percent Change, February 2025	-0.1	-6.1	10.3	-16.5	7.0	8.8	4.5	1.5	2.1	1.7	0.8	-0.7	-0.8	-0.5	0.0	0.1
July 2024	-0.1	-6.1	10.3	-16.5	7.0	8.6	2.5	2.3	0.2	-0.8	-0.5	-0.2	-0.2	-0.2	-0.1	-0.1
6. Total Visitors, February 2025, Thousands of Visitors (SAA)	129,435.9	104,133.5	96,321.1	133,404.1	140,896.2	141,726.7	144,529.2	149,974.4	155,426.0	160,759.4	166,145.0	171,688.0	177,171.7	182,710.6	188,353.0	194,135.1
July 2024	128,364.5	104,443.0	96,449.8	133,392.4	141,040.6	146,108.7	152,768.4	157,867.8	163,017.9	168,262.3	173,641.9	179,092.8	184,403.5	189,404.3	194,560.0	199,864.2
Annual Percent Change, February 2025	6.1	-19.5	-7.5	38.5	5.6	0.6	2.0	3.8	3.6	3.4	3.4	3.3	3.2	3.1	3.1	3.1
July 2024	5.2	-18.6	-7.7	38.3	5.7	3.6	4.6	3.3	3.3	3.2	3.2	3.1	3.0	2.7	2.7	2.7

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL																
Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Income																
1. Personal Income, February 2025, Min. of Dollars (SAA)	1,115,553.8	1,185,379.3	1,295,910.0	1,376,127.6	1,503,293.5	1,602,122.0	1,685,913.3	1,791,791.3	1,898,195.6	2,003,177.4	2,104,599.8	2,205,312.8	2,307,587.0	2,415,481.6	2,530,330.2	2,651,346.1
July 2024	1,115,306.1	1,184,013.1	1,305,880.6	1,392,233.5	1,499,824.2	1,578,758.7	1,666,599.5	1,765,654.9	1,864,243.1	1,963,936.6	2,065,498.2	2,168,518.4	2,273,634.4	2,384,021.7	2,500,940.7	2,623,846.3
Annual Percent Change, February 2025	6.8	6.3	9.3	6.2	9.2	6.6	5.2	6.3	5.9	5.5	5.1	4.8	4.6	4.7	4.8	4.8
July 2024	6.8	6.2	10.3	6.6	7.7	5.3	5.6	5.9	5.6	5.3	5.2	5.0	4.8	4.9	4.9	4.9
2. Real Personal Income, February 2025, Millions of Ch	1,085,178.5	1,139,372.5	1,219,619.8	1,222,059.7	1,266,613.6	1,312,448.5	1,348,865.1	1,393,011.2	1,440,184.2	1,491,386.6	1,535,511.3	1,576,549.6	1,615,890.7	1,656,972.7	1,701,150.8	1,747,219.8
July 2024	1,084,879.3	1,138,113.5	1,228,739.9	1,236,544.6	1,264,598.5	1,294,843.4	1,337,090.1	1,386,295.2	1,433,665.4	1,481,495.0	1,526,946.6	1,571,482.7	1,615,862.8	1,661,666.1	1,709,442.6	1,758,874.7
Annual Percent Change, February 2025	5.0	5.0	7.0	0.2	3.6	3.6	2.8	3.3	3.4	3.6	3.0	2.7	2.5	2.5	2.7	2.7
July 2024	5.0	4.9	8.0	0.6	2.3	2.4	3.3	3.7	3.4	3.3	3.1	2.9	2.8	2.8	2.9	2.9
3. Real Per Capita Income, February 2025, Dollars	51,413.8	53,111.2	55,919.2	55,094.0	56,178.3	57,283.3	58,005.4	59,109.5	60,338.2	61,731.5	62,830.7	63,811.3	64,733.3	65,736.1	66,874.2	68,099.8
July 2024	51,399.6	53,052.7	56,335.9	55,747.7	56,089.4	56,515.6	57,502.8	58,824.3	60,065.2	61,322.0	62,480.1	63,606.0	64,731.9	65,922.1	67,200.1	68,554.0
Annual Percent Change, February 2025	3.3	3.3	5.3	-1.5	2.0	2.0	1.3	1.9	2.1	2.3	1.8	1.6	1.4	1.5	1.7	1.8
July 2024	3.3	3.2	6.2	-1.0	0.6	0.8	1.7	2.3	2.1	2.1	1.9	1.8	1.8	1.8	1.9	2.0
4. Wage & Salary Disbursements, February 2025, Millior	487,116.7	502,685.5	538,391.4	613,396.7	668,020.3	711,929.8	746,212.9	788,495.2	831,102.6	874,448.5	919,541.4	966,494.6	1,014,415.1	1,065,219.7	1,119,821.0	1,177,703.5
July 2024	487,081.8	502,753.0	538,593.0	612,464.3	669,330.8	709,479.9	751,134.3	790,973.4	831,480.5	873,973.1	918,741.3	965,728.4	1,014,524.6	1,066,683.9	1,122,614.9	1,182,105.7
Annual Percent Change, February 2025	5.9	3.2	7.1	13.9	8.9	6.6	4.8	5.7	5.4	5.2	5.2	5.1	5.0	5.0	5.1	5.2
July 2024	5.9	3.2	7.1	13.7	9.3	6.0	5.9	5.3	5.1	5.1	5.1	5.1	5.1	5.1	5.2	5.3
5. Other Labor Income, February 2025, Millions of Dollar	71,436.4	71,447.2	74,195.1	78,208.9	85,204.2	94,429.4	100,555.3	107,032.2	112,188.3	116,951.5	121,838.9	126,659.2	131,521.2	136,492.1	141,640.1	147,024.0
July 2024	71,668.4	71,624.8	73,745.9	78,640.2	83,530.5	87,719.2	91,691.5	95,477.3	99,494.4	103,798.9	108,406.0	113,099.2	117,842.1	122,707.8	127,837.7	133,245.6
Annual Percent Change, February 2025	6.4	0.0	3.8	5.4	8.9	10.8	6.5	6.4	4.8	4.2	4.2	4.0	3.8	3.8	3.8	3.8
July 2024	6.7	-0.1	3.0	6.6	6.2	5.0	4.5	4.1	4.2	4.3	4.4	4.3	4.2	4.1	4.2	4.2

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
6. Proprietors' Income, February 2025, Millions of Dollars	63,145.4	63,782.6	74,365.4	77,898.1	80,811.9	85,544.0	89,495.0	93,394.0	100,613.1	106,581.1	112,988.5	118,753.6	124,599.4	130,702.1	137,437.9	144,596.7
July 2024	63,067.7	63,631.7	72,738.3	78,267.0	83,813.3	88,665.3	93,020.3	98,466.7	103,286.2	108,427.3	113,938.8	120,174.5	126,767.7	133,535.6	140,710.3	147,979.8
Annual Percent Change, February 2025	5.2	1.0	16.6	4.8	3.7	5.9	4.6	4.4	7.7	5.9	6.0	5.1	4.9	4.9	5.2	5.2
July 2024	5.1	0.9	14.3	7.6	7.1	5.8	4.9	5.9	4.9	5.0	5.1	5.5	5.5	5.3	5.4	5.2
7. Property Income (Div., Int., & Rent), February 2025, Millions of Dollars	323,723.6	337,546.5	345,881.6	376,169.2	425,182.6	455,922.1	474,039.5	508,808.7	541,802.0	573,456.5	599,273.1	623,200.9	646,923.6	672,271.0	699,436.5	728,031.6
July 2024	323,453.8	336,487.5	357,217.9	394,677.6	428,429.3	452,750.5	476,106.6	510,902.3	542,012.5	570,297.4	596,208.7	620,342.0	643,773.4	667,914.1	693,421.3	719,963.5
Annual Percent Change, February 2025	9.9	4.3	2.5	8.8	13.0	7.2	4.0	7.3	6.5	5.8	4.5	4.0	3.8	3.9	4.0	4.1
July 2024	9.8	4.0	6.2	10.5	8.6	5.7	5.2	7.3	6.1	5.2	4.5	4.0	3.8	3.7	3.8	3.8
8. Total Transfer Payments To Persons, February 2025, Millions of Dollars	210,052.4	252,133.0	308,693.4	278,415.5	293,190.9	313,788.9	337,301.5	357,838.8	379,120.7	401,280.8	424,190.2	447,316.9	471,221.6	496,104.6	521,801.1	548,542.5
July 2024	209,919.4	251,834.1	308,344.5	278,467.4	290,453.8	298,927.0	316,437.8	334,510.5	355,399.5	377,770.6	402,210.4	426,996.4	452,515.8	479,225.9	506,966.9	536,012.3
Annual Percent Change, February 2025	5.5	20.0	22.4	-9.8	5.3	7.0	7.5	6.1	5.9	5.8	5.7	5.5	5.3	5.3	5.2	5.1
July 2024	5.4	20.0	22.4	-9.7	4.3	2.9	5.9	5.7	6.2	6.3	6.5	6.2	6.0	5.9	5.8	5.7
9. Average Annual Wage, February 2025, Thousands of Dollars	54.1	56.4	61.4	65.7	68.5	71.3	73.6	76.7	79.8	83.0	86.2	89.5	92.9	96.4	100.2	104.1
July 2024	54.1	56.4	61.4	65.6	68.7	71.1	73.8	76.9	79.9	82.9	86.0	89.3	92.8	96.5	100.3	104.4
Annual Percent Change, February 2025	3.4	4.4	8.8	7.1	4.3	4.0	3.3	4.2	4.1	4.0	3.9	3.8	3.7	3.8	3.9	4.0
July 2024	3.4	4.4	8.8	6.9	4.7	3.4	3.9	4.1	3.9	3.8	3.8	3.8	3.9	4.0	4.0	4.0

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL																	
Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
Employment																	
1. Non-Farm Employment, February 2025, Thousands of		8,885.4	8,788.7	8,639.5	9,209.9	9,626.9	9,866.5	10,013.9	10,161.4	10,295.8	10,422.3	10,553.3	10,688.8	10,817.7	10,947.4	11,079.4	11,212.6
	July 2024	8,885.4	8,788.7	8,639.5	9,209.8	9,626.8	9,865.4	10,054.6	10,173.9	10,299.2	10,437.9	10,576.7	10,709.5	10,834.2	10,959.5	11,092.4	11,230.6
	Annual Percent Change, February 2025	2.5	-1.1	-1.7	6.6	4.5	2.5	1.5	1.5	1.3	1.2	1.3	1.3	1.2	1.2	1.2	1.2
	July 2024	2.5	-1.1	-1.7	6.6	4.5	2.5	1.9	1.2	1.2	1.3	1.3	1.3	1.2	1.2	1.2	1.2
2. Natural Resources & Mining (NAICS 10), February 2025, Thousands of		5.8	5.5	5.4	5.5	5.7	5.9	5.9	5.8	5.7	5.6	5.4	5.3	5.2	5.1	5.0	4.9
	July 2024	5.8	5.5	5.4	5.5	5.7	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.2	5.1	5.0	4.9
	Annual Percent Change, February 2025	2.1	-4.7	-1.5	0.2	4.0	4.9	-0.5	-2.4	-1.9	-1.9	-2.0	-2.0	-2.0	-2.0	-2.1	-2.2
	July 2024	2.1	-4.7	-1.5	0.2	4.0	4.5	-1.9	-1.9	-1.8	-1.9	-1.9	-1.9	-2.0	-2.0	-2.1	-2.2
3. Construction (NAICS 23), February 2025, Thousands of		555.7	567.6	569.8	588.0	616.4	642.2	671.7	683.7	688.9	698.7	713.7	727.3	736.9	745.3	754.6	764.6
	July 2024	555.7	567.6	569.8	588.0	616.4	640.5	654.9	668.1	683.2	698.4	714.8	731.3	744.5	755.6	766.9	777.9
	Annual Percent Change, February 2025	6.3	2.1	0.4	3.2	4.8	4.2	4.6	1.8	0.8	1.4	2.2	1.9	1.3	1.1	1.2	1.3
	July 2024	6.3	2.1	0.4	3.2	4.8	3.9	2.2	2.0	2.3	2.2	2.3	2.3	1.8	1.5	1.5	1.4
4. Manufacturing (NAICS 31-33), February 2025, Thousands of		382.0	384.8	380.6	400.1	416.9	425.9	421.5	418.4	412.6	406.4	401.3	400.4	400.4	399.8	398.4	396.6
	July 2024	382.0	384.8	380.6	400.1	416.9	425.9	422.2	408.5	400.7	396.5	393.8	394.3	395.1	395.2	394.9	394.5
	Annual Percent Change, February 2025	3.5	0.7	-1.1	5.1	4.2	2.2	-1.0	-0.7	-1.4	-1.5	-1.3	-0.2	0.0	-0.2	-0.4	-0.5
	July 2024	3.5	0.7	-1.1	5.1	4.2	2.2	-0.9	-3.3	-1.9	-1.0	-0.7	0.1	0.2	0.0	-0.1	-0.1
5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2025, Thousands of		1,451.1	1,418.0	1,408.5	1,479.5	1,521.3	1,562.2	1,572.4	1,572.7	1,579.4	1,584.0	1,585.2	1,591.7	1,602.3	1,614.3	1,623.7	1,632.4
	July 2024	1,451.1	1,418.0	1,408.5	1,479.5	1,521.3	1,561.7	1,577.2	1,569.7	1,569.6	1,575.1	1,579.5	1,584.6	1,593.9	1,606.5	1,617.7	1,628.9
	Annual Percent Change, February 2025	0.7	-2.3	-0.7	5.0	2.8	2.7	0.7	0.0	0.4	0.3	0.1	0.4	0.7	0.7	0.6	0.5
	July 2024	0.7	-2.3	-0.7	5.0	2.8	2.7	1.0	-0.5	0.0	0.4	0.3	0.3	0.6	0.8	0.7	0.7

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
6. Transportation & Utilities (NAICS 43), February 2025,	334.0	352.0	364.0	409.0	425.9	433.7	444.5	450.6	460.5	464.0	464.2	463.2	461.2	459.3	455.3	451.1
July 2024	334.0	352.0	364.0	409.0	425.9	432.5	439.6	444.4	449.5	452.3	452.9	452.4	451.7	451.3	448.5	445.1
Annual Percent Change, February 2025	7.6	5.4	3.4	12.4	4.1	1.8	2.5	1.4	2.2	0.8	0.0	-0.2	-0.4	-0.4	-0.9	-0.9
July 2024	7.6	5.4	3.4	12.4	4.1	1.5	1.7	1.1	1.1	0.6	0.1	-0.1	-0.2	-0.1	-0.6	-0.8
7. Information (NAICS 51), February 2025, Thousands (\$)	143.4	139.8	134.4	149.9	159.1	158.3	158.2	160.2	159.4	156.2	155.9	156.9	157.0	157.1	157.5	155.6
July 2024	143.4	139.8	134.4	149.9	159.1	158.6	161.0	163.2	161.8	158.5	158.3	159.2	159.5	159.6	159.9	158.3
Annual Percent Change, February 2025	0.9	-2.5	-3.8	11.6	6.1	-0.5	0.0	1.3	-0.5	-2.0	-0.2	0.6	0.0	0.1	0.3	-1.2
July 2024	0.9	-2.5	-3.8	11.6	6.1	-0.3	1.5	1.4	-0.9	-2.0	-0.1	0.6	0.1	0.1	0.2	-1.0
8. Financial Activities (NAICS 55), February 2025, Thousands (\$)	586.4	597.3	605.7	647.5	677.0	684.0	681.2	694.7	710.8	721.0	727.0	733.7	738.9	748.1	759.5	769.5
July 2024	586.4	597.3	605.7	647.5	677.0	684.9	693.6	707.2	718.9	727.5	734.4	740.6	746.6	756.9	768.3	777.9
Annual Percent Change, February 2025	2.5	1.9	1.4	6.9	4.6	1.0	-0.4	2.0	2.3	1.4	0.8	0.9	0.7	1.3	1.5	1.3
July 2024	2.5	1.9	1.4	6.9	4.6	1.2	1.3	2.0	1.7	1.2	0.9	0.9	0.8	1.4	1.5	1.2
9. Professional & Business Serv. (NAICS 60), February 2025, Thousands (\$)	1,379.4	1,374.6	1,397.5	1,528.4	1,616.2	1,625.6	1,639.7	1,683.6	1,718.1	1,763.1	1,827.7	1,897.6	1,968.0	2,037.3	2,113.1	2,197.3
July 2024	1,379.4	1,374.6	1,397.5	1,528.4	1,616.2	1,626.5	1,678.1	1,741.3	1,790.7	1,849.1	1,921.1	1,996.1	2,069.7	2,140.2	2,215.2	2,298.7
Annual Percent Change, February 2025	2.6	-0.3	1.7	9.4	5.7	0.6	0.9	2.7	2.0	2.6	3.7	3.8	3.7	3.5	3.7	4.0
July 2024	2.6	-0.3	1.7	9.4	5.7	0.6	3.2	3.8	2.8	3.3	3.9	3.9	3.7	3.4	3.5	3.8
10. Educational & Health Serv. (NAICS 65), February 2025, Thousands (\$)	1,317.0	1,328.7	1,314.6	1,363.1	1,441.5	1,503.4	1,542.2	1,595.0	1,637.4	1,672.1	1,703.3	1,731.5	1,762.1	1,789.8	1,817.1	1,842.6
July 2024	1,317.0	1,328.7	1,314.6	1,363.1	1,441.5	1,504.9	1,554.6	1,583.5	1,612.2	1,641.8	1,668.2	1,689.7	1,715.6	1,741.5	1,768.0	1,793.7
Annual Percent Change, February 2025	2.8	0.9	-1.1	3.7	5.8	4.3	2.6	3.4	2.7	2.1	1.9	1.7	1.8	1.6	1.5	1.4
July 2024	2.8	0.9	-1.1	3.7	5.8	4.4	3.3	1.9	1.8	1.8	1.6	1.3	1.5	1.5	1.5	1.5

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
11. Leisure & Hospitality (NAICS 70), February 2025, Thousands (SA)	1,247.1	1,150.0	1,028.8	1,200.0	1,277.3	1,311.8	1,326.9	1,334.4	1,347.0	1,359.3	1,363.9	1,364.6	1,366.7	1,369.7	1,371.0	1,371.6
July 2024	1,247.1	1,150.0	1,028.8	1,200.0	1,277.3	1,312.1	1,334.2	1,342.8	1,355.1	1,367.1	1,370.9	1,368.4	1,361.9	1,353.4	1,349.9	1,349.0
Annual Percent Change, February 2025	2.9	-7.8	-10.5	16.6	6.4	2.7	1.2	0.6	0.9	0.9	0.3	0.1	0.2	0.2	0.1	0.0
July 2024	2.9	-7.8	-10.5	16.6	6.4	2.7	1.7	0.6	0.9	0.9	0.3	-0.2	-0.5	-0.6	-0.3	-0.1
12. Employment: Other Services (NAICS 81), February 2025, Thousands (SA)	364.2	350.3	337.2	350.2	361.3	373.4	389.0	399.9	411.4	424.8	436.0	441.8	445.3	448.7	451.7	454.7
July 2024	364.2	350.3	337.2	350.2	361.3	372.4	380.9	386.4	396.5	407.9	416.9	421.9	426.1	430.6	434.9	439.2
Annual Percent Change, February 2025	1.2	-3.8	-3.7	3.8	3.2	3.3	4.2	2.8	2.9	3.2	2.6	1.3	0.8	0.8	0.7	0.7
July 2024	1.2	-3.8	-3.7	3.8	3.2	3.1	2.3	1.4	2.6	2.9	2.2	1.2	1.0	1.1	1.0	1.0
13. Government, February 2025, Thousands (SA)	1,119.2	1,120.0	1,093.0	1,088.8	1,108.4	1,140.0	1,160.6	1,162.5	1,164.6	1,167.2	1,169.6	1,174.8	1,173.7	1,172.7	1,172.5	1,171.6
July 2024	1,119.2	1,120.0	1,093.0	1,088.8	1,108.4	1,139.4	1,152.6	1,153.3	1,155.5	1,158.1	1,160.5	1,165.6	1,164.6	1,163.6	1,163.3	1,162.5
Annual Percent Change, February 2025	0.8	0.1	-2.4	-0.4	1.8	2.9	1.8	0.2	0.2	0.2	0.2	0.4	-0.1	-0.1	0.0	-0.1
July 2024	0.8	0.1	-2.4	-0.4	1.8	2.8	1.2	0.1	0.2	0.2	0.2	0.4	-0.1	-0.1	0.0	-0.1

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
14. Civilian Labor Force, February 2025, Thousands (SA)	10,172.2	10,187.2	10,155.2	10,529.3	10,839.9	11,066.4	11,061.3	11,204.8	11,341.0	11,471.5	11,602.0	11,734.4	11,859.5	11,976.7	12,094.9	12,211.9
July 2024	10,172.2	10,187.2	10,155.2	10,529.3	10,839.9	11,074.1	11,175.1	11,282.6	11,395.1	11,511.9	11,635.2	11,762.5	11,890.7	12,017.2	12,140.5	12,261.1
Annual Percent Change, February 2025	1.3	0.1	-0.3	3.7	3.0	2.1	0.0	1.3	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0
July 2024	1.3	0.1	-0.3	3.7	3.0	2.2	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.0	1.0
15. Labor Force Participation Rate, February 2025, Percent	59.2	58.6	57.7	58.8	59.4	59.4	58.3	58.3	58.2	58.1	58.0	58.0	57.9	57.8	57.7	57.6
July 2024	59.2	58.6	57.7	58.8	59.4	59.5	59.2	58.9	58.7	58.6	58.5	58.4	58.3	58.3	58.2	58.1
Annual Percent Change, February 2025	0.0	-1.1	-1.6	1.9	0.9	0.2	-1.9	-0.1	-0.1	-0.2	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1
July 2024	0.0	-1.1	-1.6	1.9	0.9	0.2	-0.6	-0.4	-0.3	-0.3	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1
16. Civilian Employment, February 2025, Thousands (SA)	9,822.0	9,617.6	9,473.7	10,148.8	10,536.0	10,722.8	10,673.2	10,769.0	10,876.0	10,972.3	11,107.5	11,249.6	11,376.4	11,490.0	11,604.4	11,716.4
July 2024	9,822.0	9,617.6	9,473.7	10,148.8	10,536.0	10,730.2	10,772.2	10,795.5	10,872.6	10,980.6	11,127.0	11,258.7	11,387.1	11,514.3	11,642.6	11,767.2
Annual Percent Change, February 2025	1.9	-2.1	-1.5	7.1	3.8	1.8	-0.5	0.9	1.0	0.9	1.2	1.3	1.1	1.0	1.0	1.0
July 2024	1.9	-2.1	-1.5	7.1	3.8	1.8	0.4	0.2	0.7	1.0	1.3	1.2	1.1	1.1	1.1	1.1
17. Unemployed, February 2025, Thousands of Persons (SA)	350.2	569.6	681.5	380.5	303.9	343.6	388.1	435.8	465.0	499.3	494.6	484.7	483.1	486.7	490.5	495.5
July 2024	350.2	569.6	681.5	380.5	303.9	343.8	402.9	487.1	522.5	531.3	508.2	503.8	503.7	502.9	498.0	493.9
Annual Percent Change, February 2025	-12.0	62.6	19.6	-44.2	-20.1	13.0	13.0	12.3	6.7	7.4	-0.9	-2.0	-0.3	0.8	0.8	1.0
July 2024	-12.0	62.6	19.6	-44.2	-20.1	13.1	17.2	20.9	7.3	1.7	-4.3	-0.9	0.0	-0.1	-1.0	-0.8
18. Civilian Unemployment Rate, February 2025, Percent	3.4	5.7	6.7	3.6	2.8	3.1	3.5	3.9	4.1	4.4	4.3	4.1	4.1	4.1	4.1	4.1
July 2024	3.4	5.7	6.7	3.6	2.8	3.1	3.6	4.3	4.6	4.6	4.4	4.3	4.2	4.2	4.1	4.0

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL																
Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Construction																
1. Total Private Housing Starts, February 2025, Thousand	146.9	167.8	203.3	250.8	213.1	216.6	190.1	182.3	187.1	192.4	198.1	201.5	204.6	206.3	205.6	203.4
July 2024	146.9	168.2	203.1	251.0	214.7	225.8	195.9	194.5	198.6	202.7	207.8	211.0	212.1	212.9	211.8	206.4
Annual Percent Change, February 2025	6.6	14.3	21.2	23.3	-15.0	1.6	-12.2	-4.1	2.6	2.8	2.9	1.7	1.5	0.9	-0.4	-1.0
July 2024	6.6	14.5	20.7	23.6	-14.5	5.2	-13.2	-0.7	2.1	2.1	2.5	1.6	0.5	0.4	-0.5	-2.5
2. Private Housing Starts, Single-Family, February 2025, Thousand	91.0	98.9	132.2	140.9	109.2	124.4	115.9	112.2	111.8	112.3	113.2	114.0	115.1	116.2	116.2	115.8
July 2024	91.0	98.9	132.2	140.9	109.3	124.1	113.4	112.6	113.3	115.0	117.3	118.6	119.1	119.9	119.8	117.5
Annual Percent Change, February 2025	6.6	8.8	33.6	6.6	-22.5	13.9	-6.8	-3.2	-0.4	0.5	0.8	0.7	1.0	1.0	-0.1	-0.3
July 2024	6.6	8.8	33.7	6.6	-22.5	13.5	-8.6	-0.7	0.6	1.4	2.0	1.2	0.4	0.7	-0.1	-1.9
3. Private Housing Starts, Multi-Family, February 2025, Thousand	55.9	68.9	71.1	109.9	103.9	92.2	74.2	70.1	75.3	80.1	84.8	87.5	89.5	90.1	89.4	87.7
July 2024	55.9	69.3	70.8	110.1	105.4	101.8	82.5	81.8	85.2	87.7	90.5	92.4	93.0	93.0	92.0	88.9
Annual Percent Change, February 2025	6.6	23.2	3.2	54.5	-5.5	-11.3	-19.5	-5.6	7.5	6.3	6.0	3.1	2.3	0.7	-0.7	-2.0
July 2024	6.7	23.9	2.3	55.4	-4.3	-3.4	-18.9	-0.9	4.2	2.9	3.2	2.1	0.7	0.0	-1.0	-3.4
4. Total Construction Expenditures, February 2025, Millions	67,312.1	73,539.8	79,338.3	94,009.8	95,174.9	104,443.8	109,547.3	112,546.2	115,777.5	119,894.2	124,334.3	128,564.0	132,734.2	136,828.4	140,803.4	144,285.1
July 2024	67,383.5	73,645.6	79,578.0	94,051.2	95,389.5	104,382.3	101,746.5	102,243.8	105,535.1	109,246.1	113,506.5	117,680.3	121,345.5	124,750.4	128,607.5	131,528.4
Annual Percent Change, February 2025	2.4	9.3	7.9	18.5	1.2	9.7	4.9	2.7	2.9	3.6	3.7	3.4	3.2	3.1	2.9	2.5
July 2024	2.6	9.3	8.1	18.2	1.4	9.4	-2.5	0.5	3.2	3.5	3.9	3.7	3.1	2.8	3.1	2.3
5. Private Res. Housing Constr. Expenditures, February 2025, Millions	37,285.9	40,799.8	48,439.9	56,706.7	52,102.1	58,056.3	55,435.5	56,100.6	58,220.0	61,024.0	63,970.0	66,635.9	69,167.9	71,490.1	73,548.7	75,328.7
July 2024	37,320.9	40,865.3	48,591.9	56,749.0	52,228.9	58,271.5	54,160.3	53,087.4	54,779.5	56,845.7	59,186.6	61,325.7	62,991.0	64,536.5	65,734.7	66,063.6
Annual Percent Change, February 2025	4.1	9.4	18.7	17.1	-8.1	11.4	-4.5	1.2	3.8	4.8	4.8	4.2	3.8	3.4	2.9	2.4
July 2024	4.2	9.5	18.9	16.8	-8.0	11.6	-7.1	-2.0	3.2	3.8	4.1	3.6	2.7	2.5	1.9	0.5

Florida Economic Estimating Conference
Held February 20, 2025
Long-Run Tables - FINAL
 Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
6. Private Nonres. Constr. Expenditures, February 2025,	16,933.0	18,612.5	16,971.1	21,624.8	24,844.2	26,012.9	29,158.8	30,807.8	31,530.0	32,358.9	33,351.6	34,325.7	35,356.3	36,469.1	37,662.1	38,661.9
July 2024	16,970.5	18,652.8	17,061.5	21,624.1	24,950.2	26,141.0	26,991.8	27,950.5	28,867.7	29,783.6	30,918.2	32,119.9	33,234.8	34,154.5	35,819.6	37,361.5
Annual Percent Change, February 2025	-2.0	9.9	-8.8	27.4	14.9	4.7	12.1	5.7	2.3	2.6	3.1	2.9	3.0	3.1	3.3	2.7
July 2024	-1.9	9.9	-8.5	26.7	15.4	4.8	3.3	3.6	3.3	3.2	3.8	3.9	3.5	2.8	4.9	4.3
7. Total Public Construction Expenditures, February 2025,	13,093.2	14,127.6	13,927.3	15,678.3	18,228.7	20,374.7	24,953.0	25,637.8	26,027.5	26,511.3	27,012.6	27,602.4	28,210.0	28,869.3	29,592.6	30,294.4
July 2024	13,092.1	14,127.5	13,924.6	15,678.1	18,210.3	19,969.8	20,594.3	21,205.8	21,888.0	22,616.8	23,401.6	24,234.7	25,119.8	26,059.4	27,053.3	28,103.4
Annual Percent Change, February 2025	3.9	7.9	-1.4	12.6	16.3	11.8	22.5	2.7	1.5	1.9	1.9	2.2	2.2	2.3	2.5	2.4
July 2024	4.0	7.9	-1.4	12.6	16.2	9.7	3.1	3.0	3.2	3.3	3.5	3.6	3.7	3.7	3.8	3.9

Florida Economic Estimating Conference
Held February 20, 2025
Long-Run Tables - FINAL

Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
8. FAR Existing Single-Family Home Sales, February 2025	279,615.0	284,776.0	353,128.0	337,476.0	259,519.0	253,411.0	252,927.9	277,222.4	298,344.8	311,525.6	321,540.8	327,450.2	331,188.8	334,110.1	336,756.3	339,198.6
July 2024	279,653.0	284,753.0	353,062.0	337,304.0	259,412.0	251,399.4	263,044.8	287,545.8	302,474.0	312,603.6	318,460.0	323,715.0	329,386.7	332,844.7	335,735.2	333,229.7
Annual Percent Change, February 2025	2.9	1.8	24.0	-4.4	-23.1	-2.4	-0.2	9.6	7.6	4.4	3.2	1.8	1.1	0.9	0.8	0.7
July 2024	2.9	1.8	24.0	-4.5	-23.1	-3.1	4.6	9.3	5.2	3.3	1.9	1.7	1.8	1.0	0.9	-0.7
9. FAR Median Price of Existing Single-Family Homes Sold, February 2025	256,353.5	269,679.8	315,956.2	380,193.3	404,868.6	416,321.9	426,820.6	430,973.8	434,787.5	442,908.9	452,829.0	464,609.3	476,333.9	487,240.8	504,024.5	521,818.0
July 2024	256,356.3	269,682.7	315,975.2	380,226.9	404,910.8	418,805.6	437,879.6	439,596.9	445,741.9	454,144.8	464,679.0	477,134.4	487,711.5	495,789.3	515,424.3	536,429.8
Annual Percent Change, February 2025	4.4	5.2	17.2	20.3	6.5	2.8	2.5	1.0	0.9	1.9	2.2	2.6	2.5	2.3	3.4	3.5
July 2024	4.4	5.2	17.2	20.3	6.5	3.4	4.6	0.4	1.4	1.9	2.3	2.7	2.2	1.7	4.0	4.1
10. FAR Existing Condominium Sales, February 2025	113,807.0	108,897.0	154,824.0	149,224.0	107,089.0	100,469.0	90,895.5	94,629.1	98,330.0	98,436.5	99,292.4	99,961.6	100,607.3	101,646.3	102,802.5	103,841.0
July 2024	113,805.0	108,877.0	154,784.0	149,142.0	107,041.0	100,658.6	105,480.8	108,702.6	112,039.5	112,567.6	111,022.5	109,757.1	109,207.3	108,629.5	107,848.7	106,531.8
Annual Percent Change, February 2025	0.5	-4.3	42.2	-3.6	-28.2	-6.2	-9.5	4.1	3.9	0.1	0.9	0.7	0.6	1.0	1.1	1.0
July 2024	0.5	-4.3	42.2	-3.6	-28.2	-6.0	4.8	3.1	3.1	0.5	-1.4	-1.1	-0.5	-0.5	-0.7	-1.2
11. FAR Median Price of Existing Condominiums Sold, February 2025	186,743.92	199,084.00	232,051.75	284,587.75	313,645.08	326,254.92	322,980.76	328,103.05	334,842.46	341,316.12	346,168.84	351,533.34	357,730.32	364,068.84	372,190.89	383,550.06
July 2024	186,744.17	199,080.25	232,044.92	284,576.83	313,643.08	328,061.54	330,529.25	334,477.53	340,714.53	348,425.30	353,215.93	358,408.10	364,493.20	370,636.75	380,333.60	396,300.68
Annual Percent Change, February 2025	4.2	6.6	16.6	22.6	10.2	4.0	-1.0	1.6	2.1	1.9	1.4	1.5	1.8	1.8	2.2	3.1
July 2024	4.2	6.6	16.6	22.6	10.2	4.6	0.8	1.2	1.9	2.3	1.4	1.5	1.7	1.7	2.6	4.2

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
New Light Vehicle Sales																
1. Total New Light Vehicle Registrations, February 2025	1,318.3	1,238.3	1,365.7	1,140.2	1,220.2	1,327.8	1,387.4	1,408.3	1,437.6	1,462.0	1,473.3	1,463.6	1,452.5	1,445.9	1,446.0	1,446.7
July 2024	1,318.3	1,238.2	1,365.6	1,140.1	1,219.9	1,325.1	1,358.7	1,390.1	1,392.6	1,381.5	1,375.2	1,371.8	1,369.7	1,366.3	1,365.0	1,364.2
Annual Percent Change, February 2025	-0.1	-6.1	10.3	-16.5	7.0	8.8	4.5	1.5	2.1	1.7	0.8	-0.7	-0.8	-0.5	0.0	0.1
July 2024	-0.1	-6.1	10.3	-16.5	7.0	8.6	2.5	2.3	0.2	-0.8	-0.5	-0.2	-0.2	-0.2	-0.1	-0.1
2. New Automobile Registrations, February 2025, Thous	496.8	419.0	425.5	335.6	330.1	334.1	327.1	329.4	335.7	338.4	338.6	338.2	337.9	337.7	337.5	337.2
July 2024	496.8	419.0	425.3	335.5	331.1	343.0	355.2	362.8	358.2	353.0	352.0	348.6	345.9	343.0	339.7	336.7
Annual Percent Change, February 2025	-9.5	-15.7	1.5	-21.1	-1.6	1.2	-2.1	0.7	1.9	0.8	0.1	-0.1	-0.1	-0.1	-0.1	-0.1
July 2024	-9.5	-15.7	1.5	-21.1	-1.3	3.6	3.6	2.1	-1.3	-1.5	-0.3	-1.0	-0.8	-0.8	-0.9	-0.9
3. New Light Truck Registrations, February 2025, Thous	821.5	819.3	940.2	804.6	890.2	993.7	1,060.3	1,078.9	1,102.0	1,123.6	1,134.7	1,125.4	1,114.6	1,108.2	1,108.5	1,109.5
July 2024	821.5	819.2	940.2	804.6	888.8	982.1	1,003.6	1,027.3	1,034.4	1,028.5	1,023.2	1,023.3	1,023.9	1,023.4	1,025.3	1,027.5
Annual Percent Change, February 2025	6.7	-0.3	14.8	-14.4	10.6	11.6	6.7	1.8	2.1	2.0	1.0	-0.8	-1.0	-0.6	0.0	0.1
July 2024	6.7	-0.3	14.8	-14.4	10.5	10.5	2.2	2.4	0.7	-0.6	-0.5	0.0	0.1	0.0	0.2	0.2

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Florida Visitors																
1. Total Visitors, February 2025, Thousands of Visitors (	129,435.9	104,133.5	96,321.1	133,404.1	140,896.2	141,726.7	144,529.2	149,974.4	155,426.0	160,759.4	166,145.0	171,688.0	177,171.7	182,710.6	188,353.0	194,135.1
July 2024	128,364.5	104,443.0	96,449.8	133,392.4	141,040.6	146,108.7	152,768.4	157,867.8	163,017.9	168,262.3	173,641.9	179,092.8	184,403.5	189,404.3	194,560.0	199,864.2
Annual Percent Change, February 2025	6.1	-19.5	-7.5	38.5	5.6	0.6	2.0	3.8	3.6	3.4	3.4	3.3	3.2	3.1	3.1	3.1
July 2024	5.2	-18.6	-7.7	38.3	5.7	3.6	4.6	3.3	3.3	3.2	3.2	3.1	3.0	2.7	2.7	2.7
2. Total Domestic Visitors, February 2025, Thousands of	115,843.2	94,102.5	93,958.0	126,379.0	129,716.5	129,876.5	131,840.2	136,768.2	141,782.5	146,773.7	151,838.8	157,060.0	162,236.8	167,470.5	172,830.7	178,316.4
July 2024	114,903.9	94,160.0	93,996.6	126,469.6	130,043.6	133,642.3	139,288.4	143,817.3	148,563.3	153,465.9	158,519.3	163,646.6	168,638.9	173,322.3	178,160.5	183,139.4
Annual Percent Change, February 2025	6.8	-18.8	-0.2	34.5	2.6	0.1	1.5	3.7	3.7	3.5	3.5	3.4	3.3	3.2	3.2	3.2
July 2024	5.9	-18.1	-0.2	34.5	2.8	2.8	4.2	3.3	3.3	3.3	3.3	3.2	3.1	2.8	2.8	2.8
3. Total Canadian Visitors, February 2025, Thousands of	3,603.8	3,435.9	247.3	1,403.8	3,406.1	3,143.3	3,275.8	3,411.7	3,555.9	3,687.4	3,802.8	3,912.2	4,016.2	4,119.4	4,220.1	4,302.6
July 2024	3,463.9	3,653.7	263.5	1,194.6	3,244.0	3,458.9	3,808.2	4,053.5	4,208.6	4,340.7	4,470.5	4,602.5	4,723.4	4,841.2	4,961.5	5,090.2
Annual Percent Change, February 2025	1.1	-4.7	-92.8	467.5	142.6	-7.7	4.2	4.1	4.2	3.7	3.1	2.9	2.7	2.6	2.4	2.0
July 2024	-1.4	5.5	-92.8	353.3	171.6	6.6	10.1	6.4	3.8	3.1	3.0	3.0	2.6	2.5	2.5	2.6
4. Total Overseas Visitors, February 2025, Thousands of	9,988.8	6,595.1	2,115.7	5,621.3	7,773.6	8,706.8	9,413.2	9,794.5	10,087.6	10,298.3	10,503.4	10,715.9	10,918.7	11,120.7	11,302.2	11,516.1
July 2024	9,996.7	6,629.3	2,189.7	5,728.2	7,753.0	9,007.6	9,671.9	9,997.0	10,246.1	10,455.6	10,652.2	10,843.6	11,041.2	11,240.7	11,437.9	11,634.6
Annual Percent Change, February 2025	0.0	-34.0	-67.9	165.7	38.3	12.0	8.1	4.1	3.0	2.1	2.0	2.0	1.9	1.9	1.6	1.9
July 2024	0.1	-33.7	-67.0	161.6	35.3	16.2	7.4	3.4	2.5	2.0	1.9	1.8	1.8	1.8	1.8	1.7
5. Total Visitors (FTE to Residents), February 2025, Tho	1,991.4	1,752.0	1,539.0	2,083.7	2,204.4	2,169.2	2,222.7	2,375.5	2,473.0	2,551.8	2,637.1	2,722.7	2,800.9	2,890.2	2,978.7	3,068.7
July 2024	1,863.0	1,590.4	1,584.0	2,066.1	2,233.4	2,181.4	2,380.3	2,503.4	2,569.7	2,566.4	2,570.1	2,660.9	2,745.1	2,817.8	2,692.8	2,763.4
Annual Percent Change, February 2025	5.4	-12.0	-12.2	35.4	5.8	-1.6	2.5	6.9	4.1	3.2	3.3	3.2	2.9	3.2	3.1	3.0
July 2024	13.4	-14.6	-0.4	30.4	8.1	-2.3	9.1	5.2	2.6	-0.1	0.1	3.5	3.2	2.6	-4.4	NA

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Florida Gross Domestic Product (GDP)																
1. Florida Real GDP, February 2025, Millions of Chained	1,065,869.3	1,070,330.5	1,118,014.5	1,210,413.3	1,269,644.7	1,317,025.3	1,357,083.8	1,390,641.2	1,423,128.7	1,453,458.8	1,484,061.2	1,515,466.0	1,547,217.7	1,579,077.8	1,612,193.7	1,646,114.6
July 2024	1,062,607.4	1,066,687.5	1,117,235.9	1,195,980.9	1,248,404.3	1,304,001.8	1,331,886.1	1,357,451.4	1,384,381.0	1,413,243.6	1,443,216.8	1,473,442.0	1,503,677.2	1,534,633.0	1,566,829.9	1,600,165.2
Annual Percent Change, February 2025	3.1	0.4	4.5	8.3	4.9	3.7	3.0	2.5	2.3	2.1	2.1	2.1	2.1	2.1	2.1	2.1
July 2024	2.6	0.4	4.7	7.0	4.4	4.5	2.1	1.9	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1
2. Florida Nominal GDP, February 2025, Millions of Dollars	1,100,335.2	1,130,198.6	1,211,473.6	1,385,114.7	1,541,632.8	1,655,173.8	1,728,651.3	1,822,172.3	1,911,814.6	1,996,052.1	2,083,817.0	2,175,462.1	2,271,671.5	2,370,904.8	2,474,742.9	2,583,665.4
July 2024	1,097,412.9	1,126,134.8	1,210,705.6	1,368,709.0	1,513,268.9	1,627,952.4	1,688,802.2	1,762,333.7	1,836,474.0	1,913,890.3	1,997,092.5	2,084,119.3	2,175,009.1	2,270,124.6	2,370,492.8	2,476,060.2
Annual Percent Change, February 2025	5.4	2.7	7.2	14.3	11.3	7.4	4.4	5.4	4.9	4.4	4.4	4.4	4.4	4.4	4.4	4.4
July 2024	4.9	2.6	7.5	13.1	10.6	7.6	3.7	4.4	4.2	4.2	4.3	4.4	4.4	4.4	4.4	4.5
3. Florida GDP Price Index, February 2025, Index, 2017=100	103.2	105.6	108.3	114.4	121.4	125.7	127.4	131.0	134.3	137.3	140.4	143.5	146.8	150.1	153.5	156.9
July 2024	103.3	105.6	108.3	114.4	121.2	124.8	126.8	129.8	132.7	135.4	138.4	141.4	144.6	147.9	151.3	154.7
Annual Percent Change, February 2025	2.2	2.3	2.6	5.6	6.1	3.5	1.4	2.9	2.5	2.2	2.2	2.2	2.3	2.3	2.2	2.3
July 2024	2.3	2.2	2.6	5.6	5.9	3.0	1.6	2.4	2.2	2.1	2.2	2.2	2.3	2.3	2.3	2.3

Florida Economic Estimating Conference Held February 20, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Population - FDEC February 2025																
1. Population (millions)	21,105.8	21,450.2	21,807.9	22,181.8	22,546.0	22,920.0	23,255.9	23,566.2	23,868.0	24,158.8	24,438.5	24,706.1	24,962.0	25,206.1	25,437.8	25,656.4
Change in Population (thousands)	333.7	344.4	357.7	374.0	364.1	374.0	336.0	310.3	301.7	290.9	279.7	267.6	255.9	244.1	231.6	218.7
Percent Change	1.61	1.63	1.67	1.71	1.64	1.66	1.47	1.33	1.28	1.22	1.16	1.09	1.04	0.98	0.92	0.86
2. Households (millions)	8,319.9	8,413.7	8,507.9	8,601.8	8,691.8	8,777.7	8,860.0	8,954.2	9,050.8	9,143.0	9,230.5	9,313.3	9,379.7	9,436.9	9,490.1	9,540.3
Change in Households (thousands)	136.1	138.1	144.6	159.2	152.1	153.2	140.6	131.8	129.0	126.4	123.9	121.2	119.0	116.4	113.3	109.9
Percent Change	1.24	1.13	1.12	1.10	1.05	0.99	0.94	1.06	1.08	1.02	0.96	0.90	0.71	0.61	0.56	0.53
3. Average Household Size (Persons)	2.526	2.525	2.524	2.521	2.519	2.518	2.516	2.514	2.511	2.508	2.505	2.502	2.497	2.493	2.488	2.483
Percent Change	-0.05	-0.02	-0.03	-0.13	-0.09	-0.05	-0.08	-0.09	-0.09	-0.11	-0.13	-0.15	-0.17	-0.18	-0.20	-0.21
4 Prime Working Age Population (Ages 25-54) (millions)	7,865.1	7,936.1	8,026.9	8,154.4	8,276.4	8,384.3	8,480.3	8,577.5	8,677.8	8,774.2	8,866.6	8,954.5	9,053.8	9,158.3	9,258.3	9,353.6
Percent Change	0.91	0.90	1.14	1.59	1.50	1.30	1.15	1.15	1.17	1.11	1.05	0.99	1.11	1.15	1.09	1.03
5 Civilian Noninstitutional Population (Ages 16+) (millions)	17,168.5	17,378.9	17,600.0	17,903.4	18,261.9	18,616.2	18,961.0	19,229.0	19,486.8	19,741.5	19,993.1	20,241.2	20,484.4	20,723.2	20,958.5	21,190.1
Percent Change	1.32	1.23	1.27	1.72	2.00	1.94	1.85	1.41	1.34	1.31	1.27	1.24	1.20	1.17	1.14	1.10

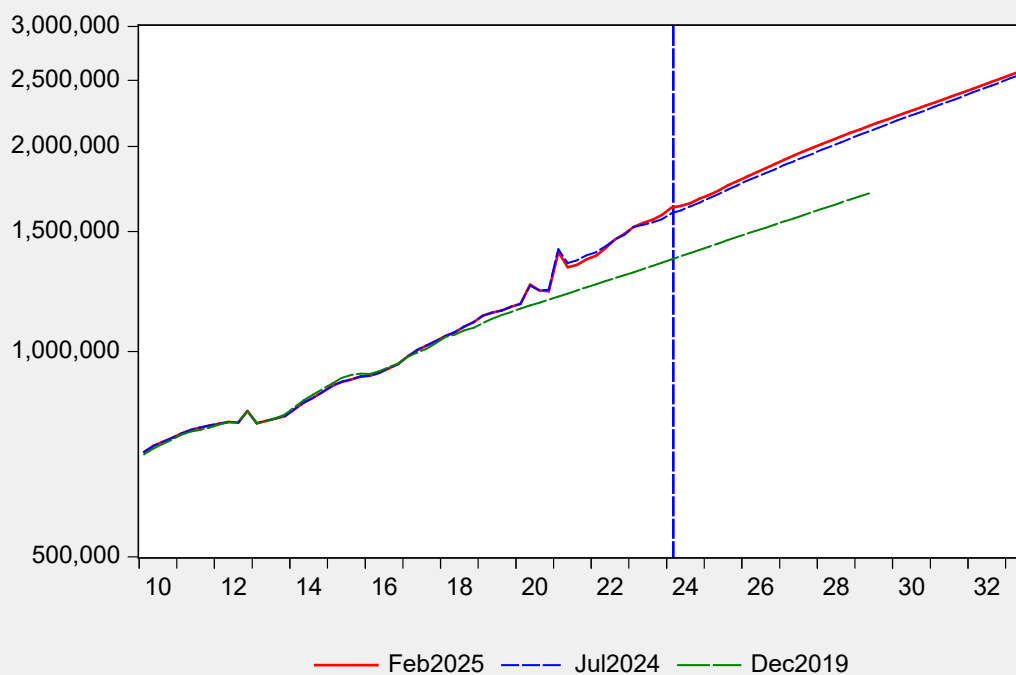
Florida Economic Estimating Conference

February 20, 2025

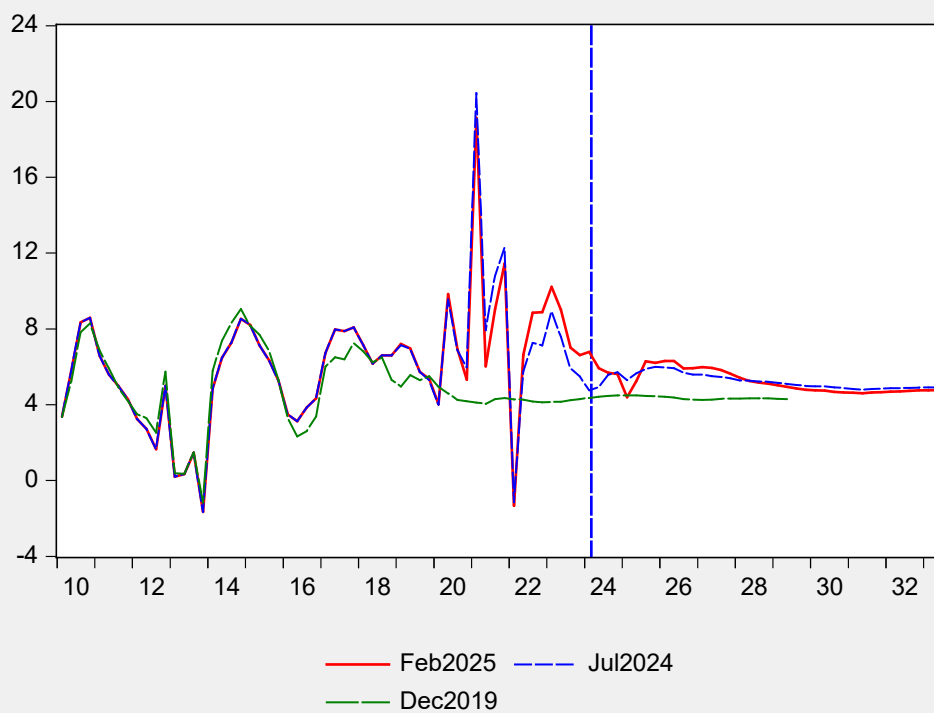
COMPARISON GRAPHS

February 2025 FEEC, July 2024 FEEC, and December 2019 FEEC

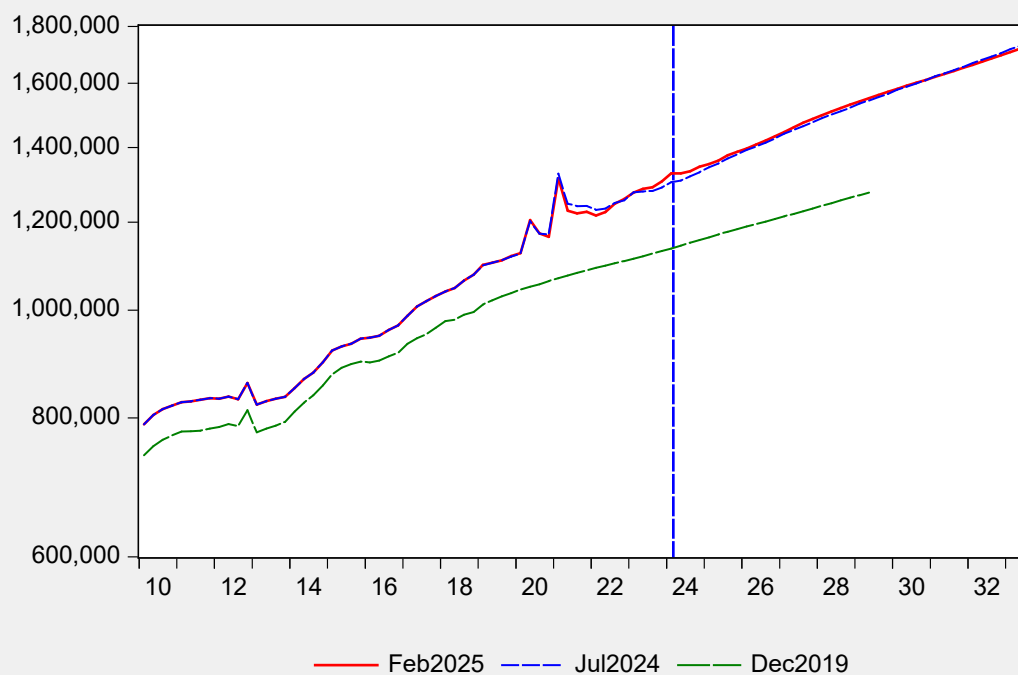
FYPERS: Florida Personal Income, Quarterly (SA)



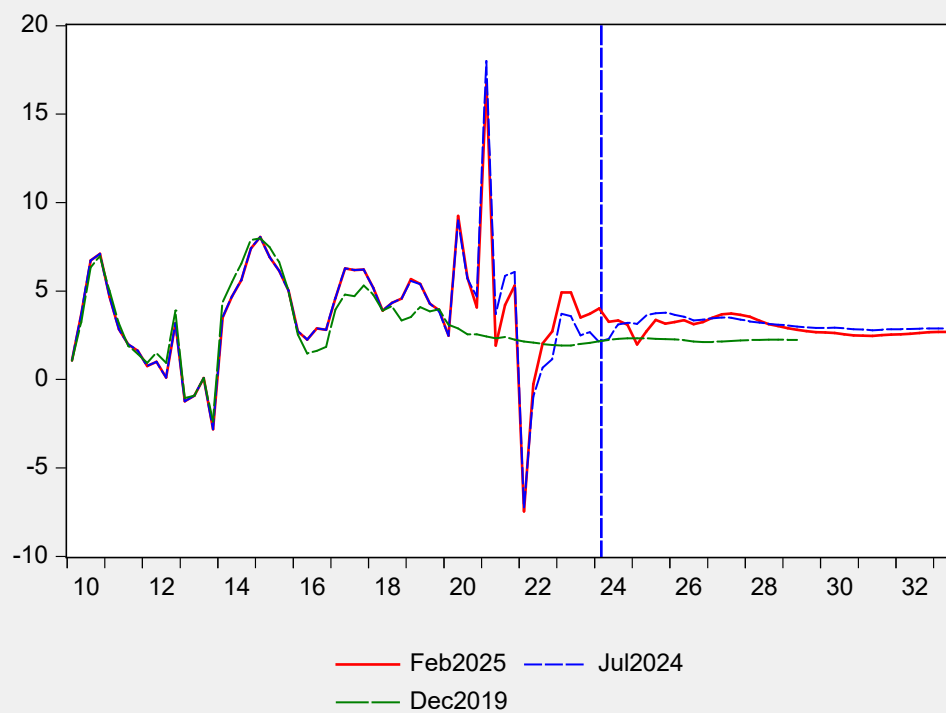
Annual Percent Change



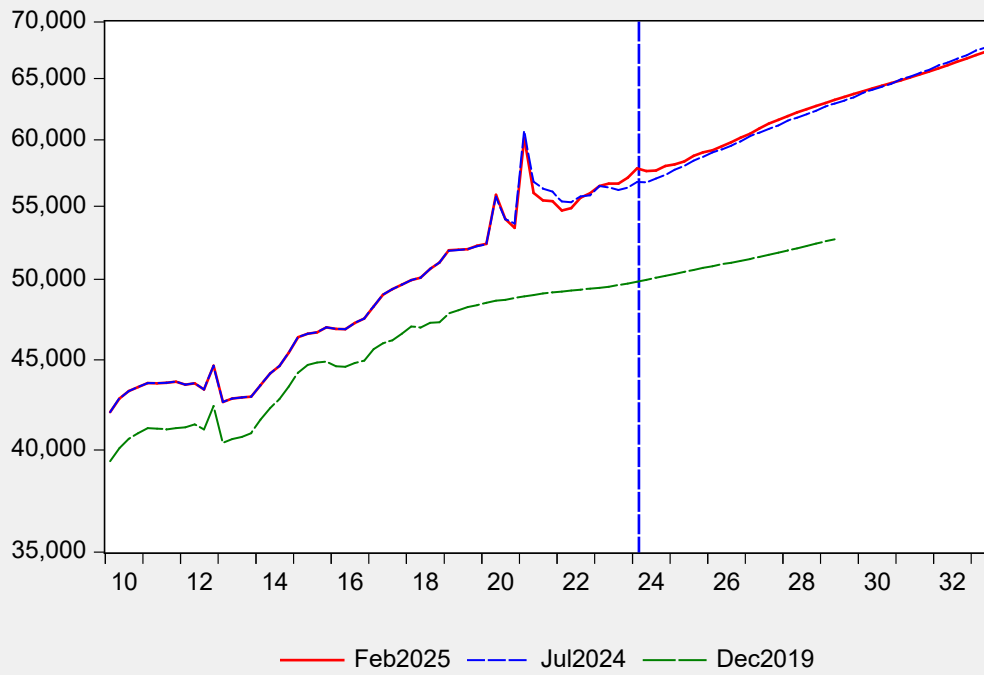
FYRPERS: Florida Real Personal Income, Quarterly (SA)



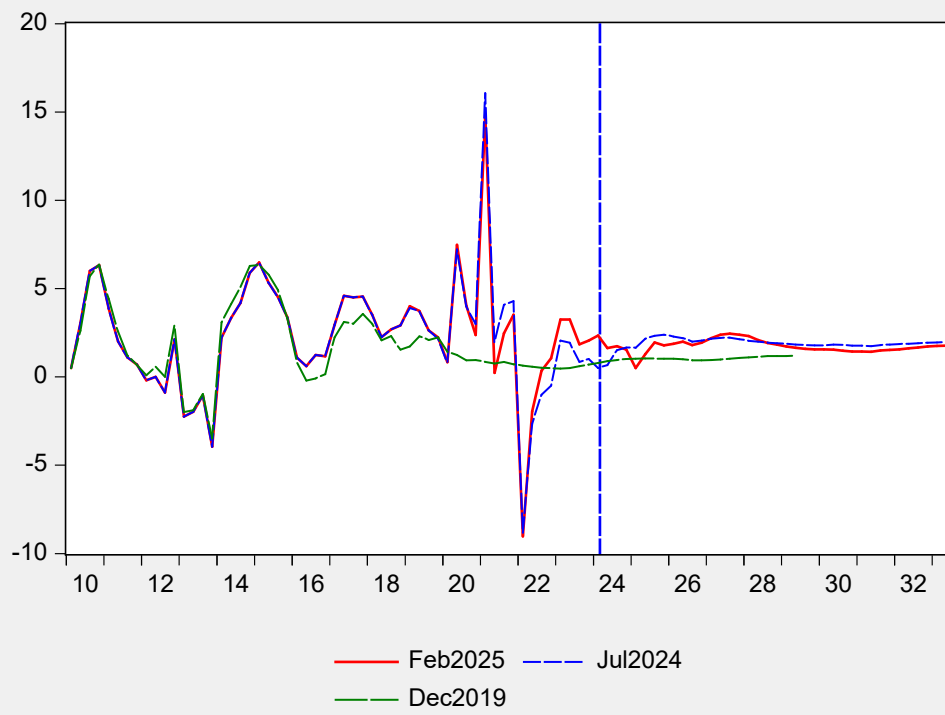
Annual Percent Change



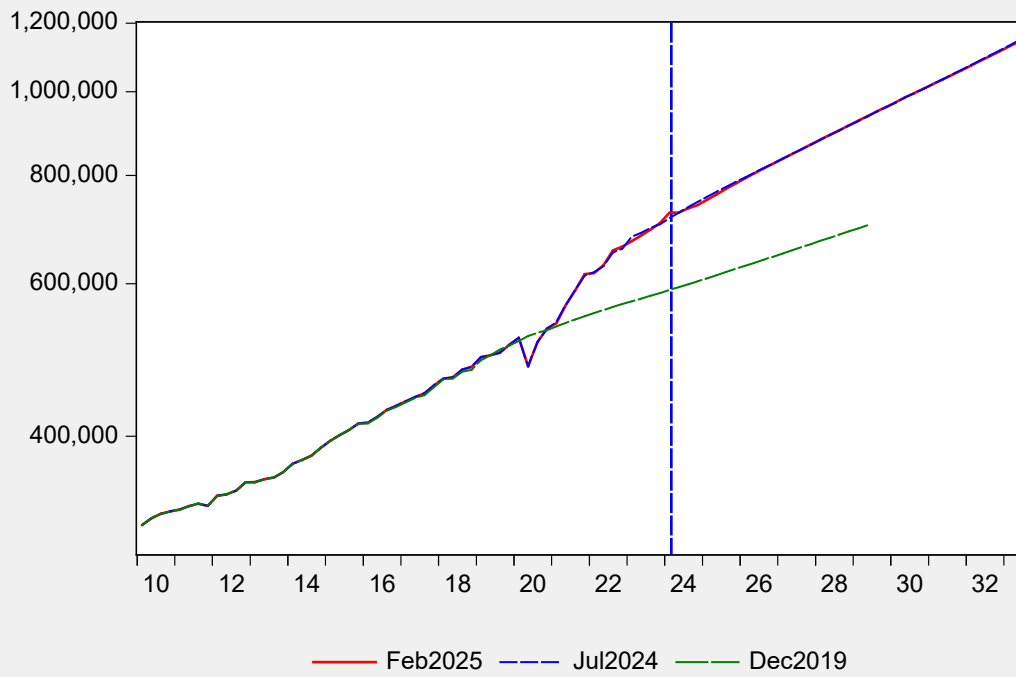
FYRPPC: Florida Real Per Capita Personal Income, Quarterly (SA)



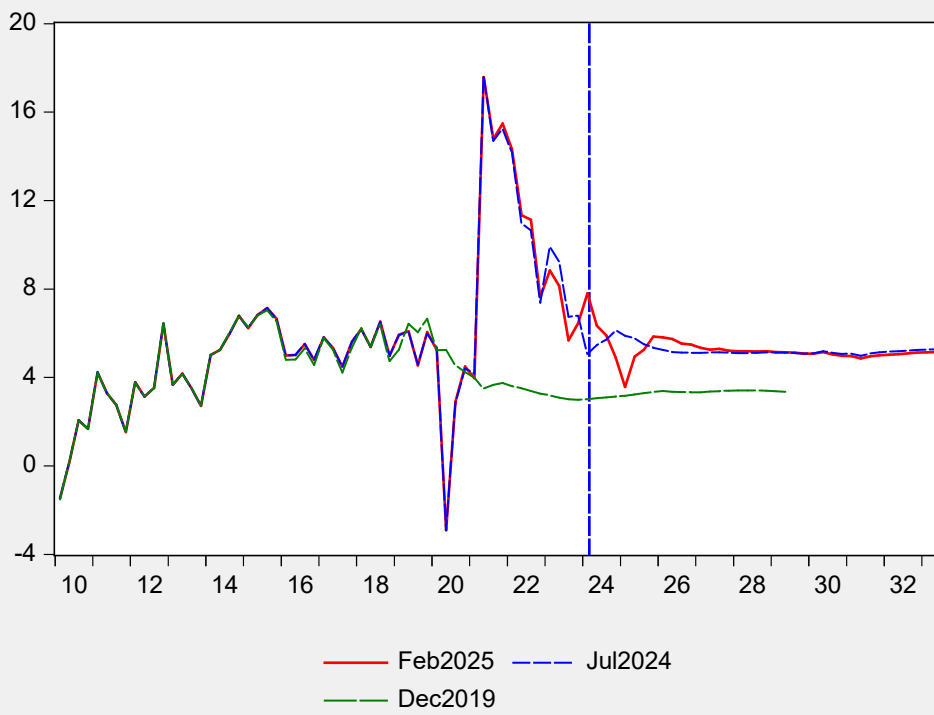
Annual Percent Change



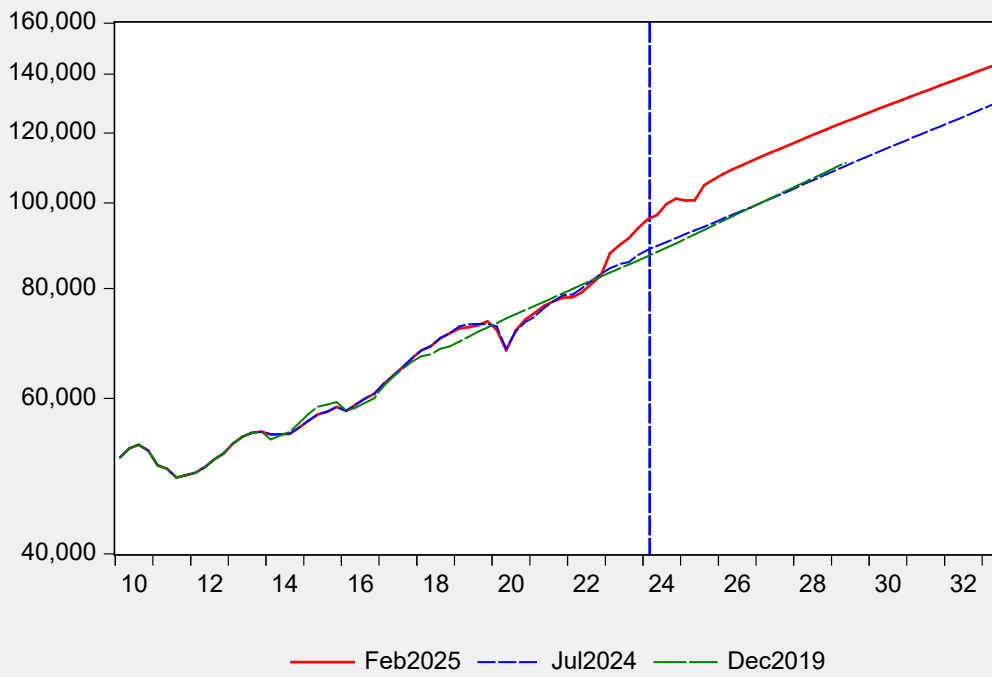
FYWSTOT: Florida Wages & Salaries by Place of Work: All Industries, Quarterly (SA)



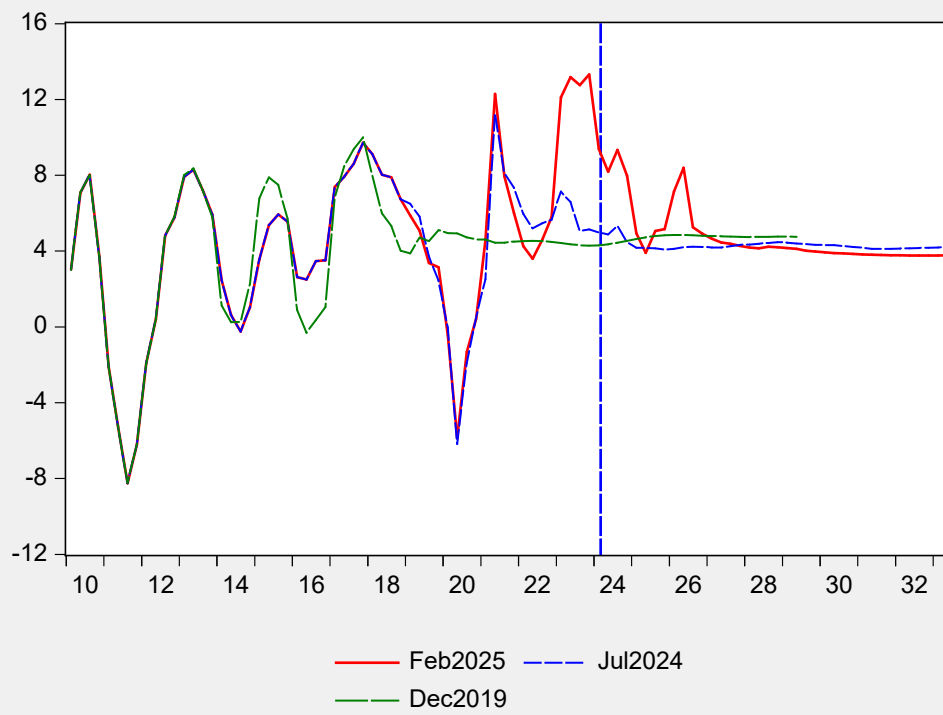
Annual Percent Change



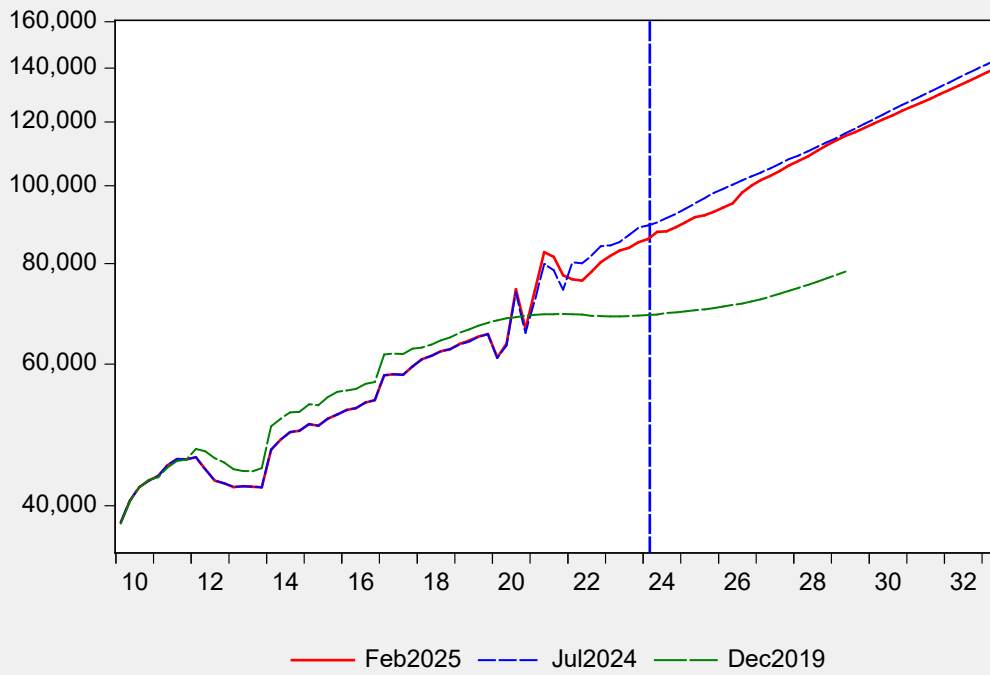
FYOL: Florida Employer Contributions for Employee Pension & Insurance Funds, Quarterly (SA)



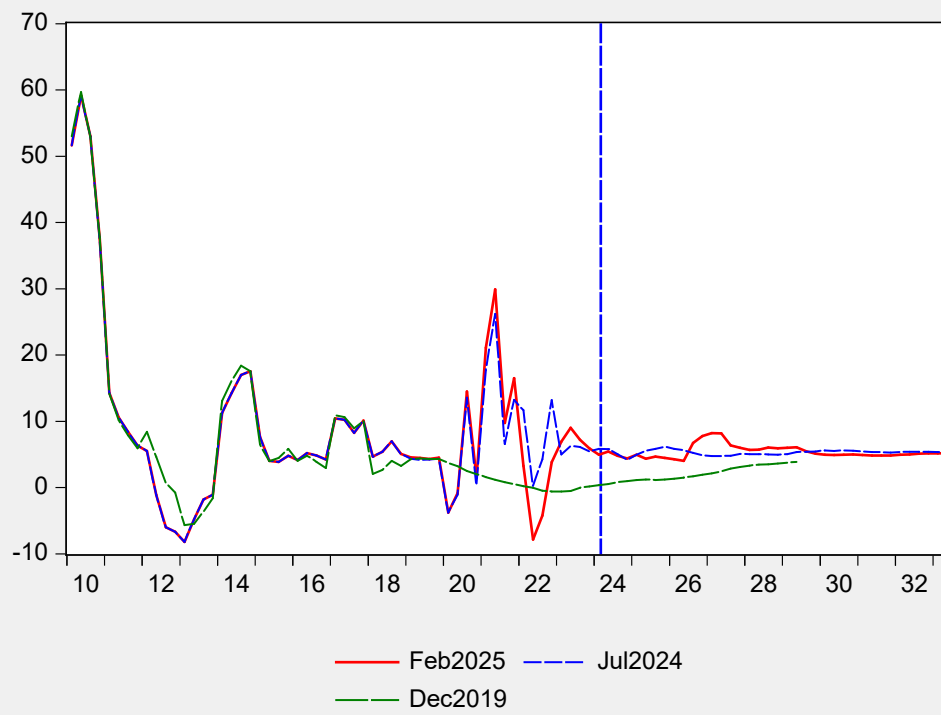
Annual Percent Change



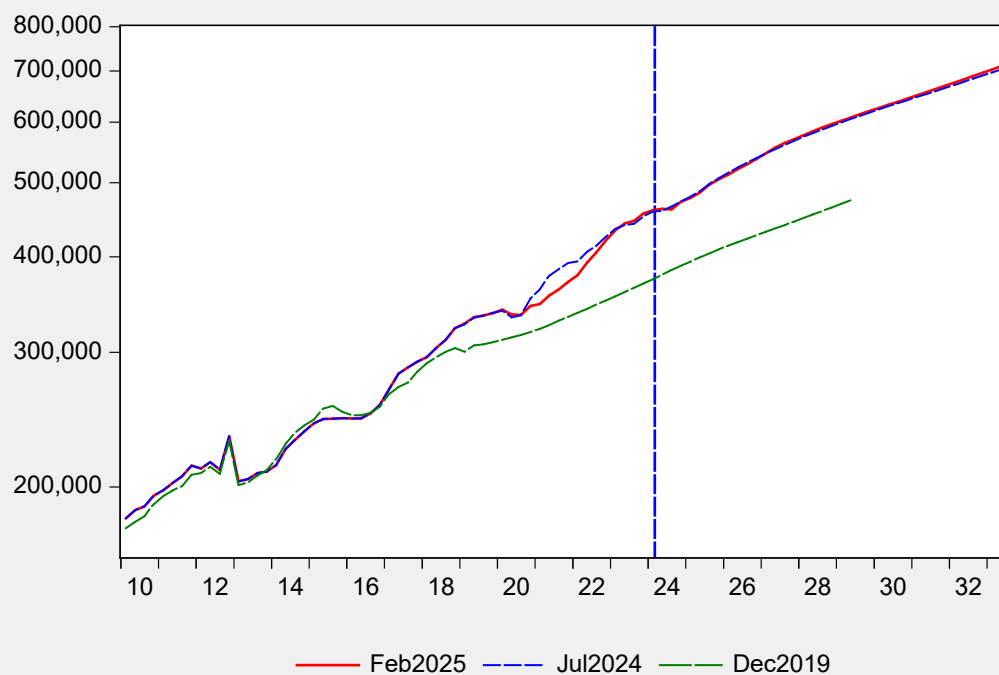
FYPTR: Florida Proprietors' Income, Quarterly (SA)



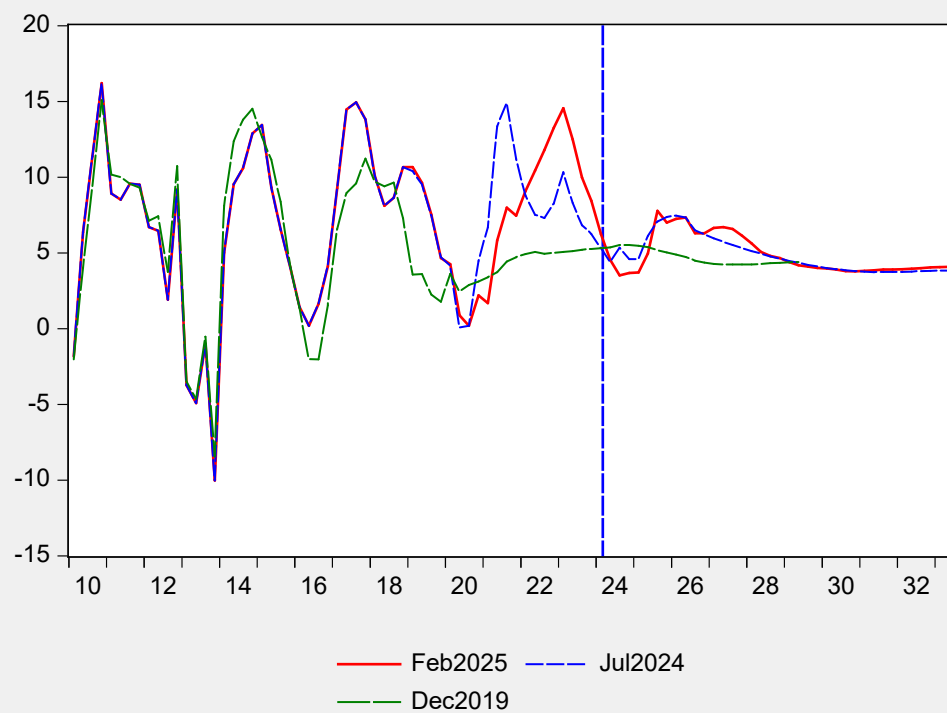
Annual Percent Change



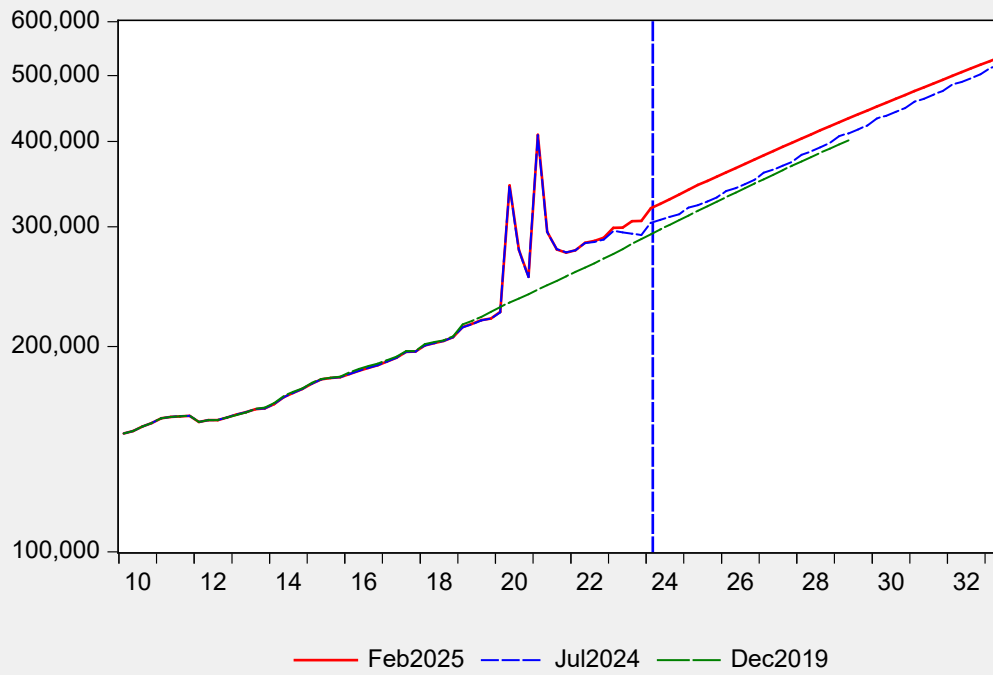
FYPTY: Florida Property Income: Dividends, Interest, & Rent, Quarterly (SA)



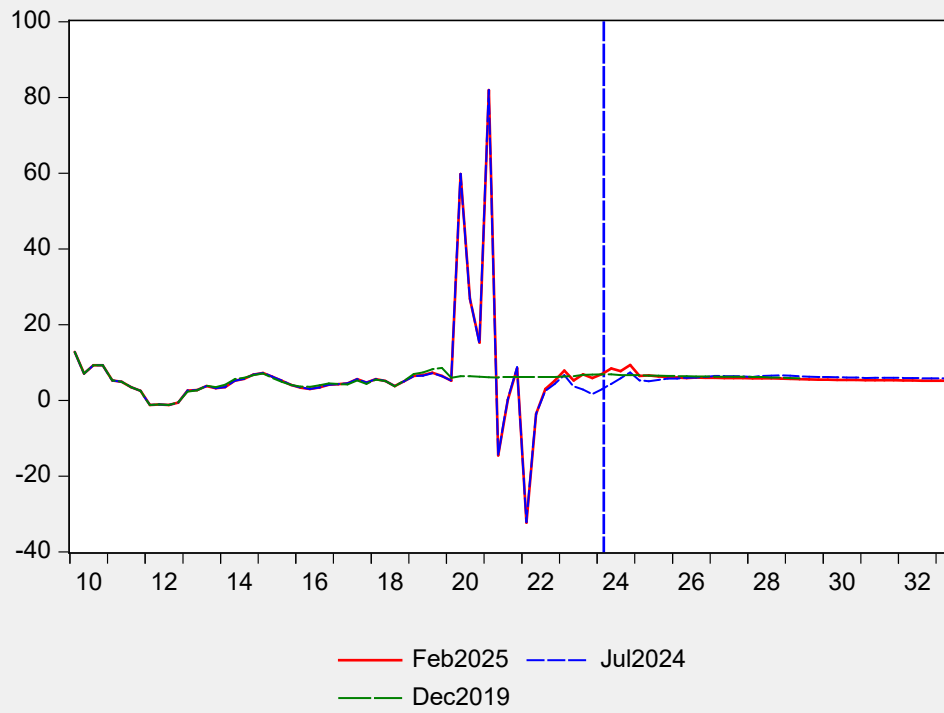
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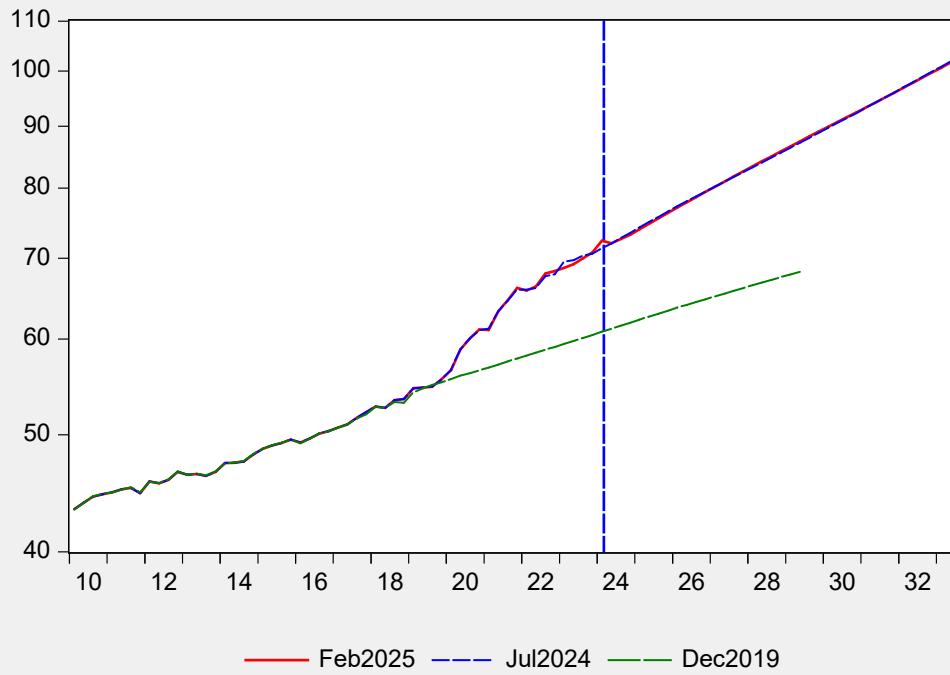
FYTRP: Florida Personal Current Transfer Receipts, Quarterly (SA)



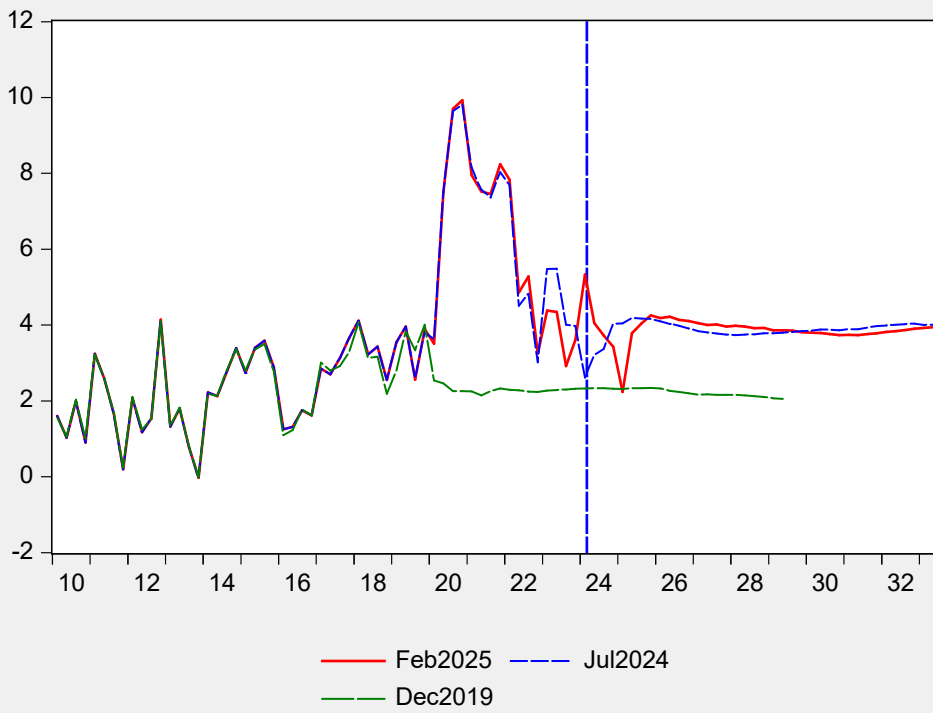
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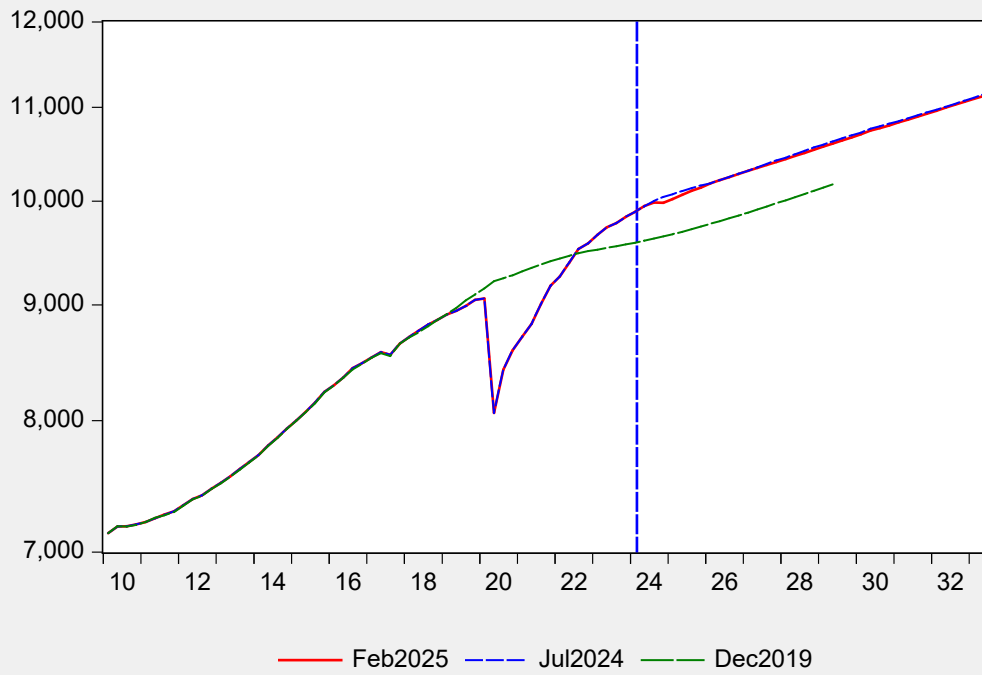
FYWRTOTAVE: Florida Average Annual Wages per Worker: All Industries except Farm & Military, Quarterly (SA)



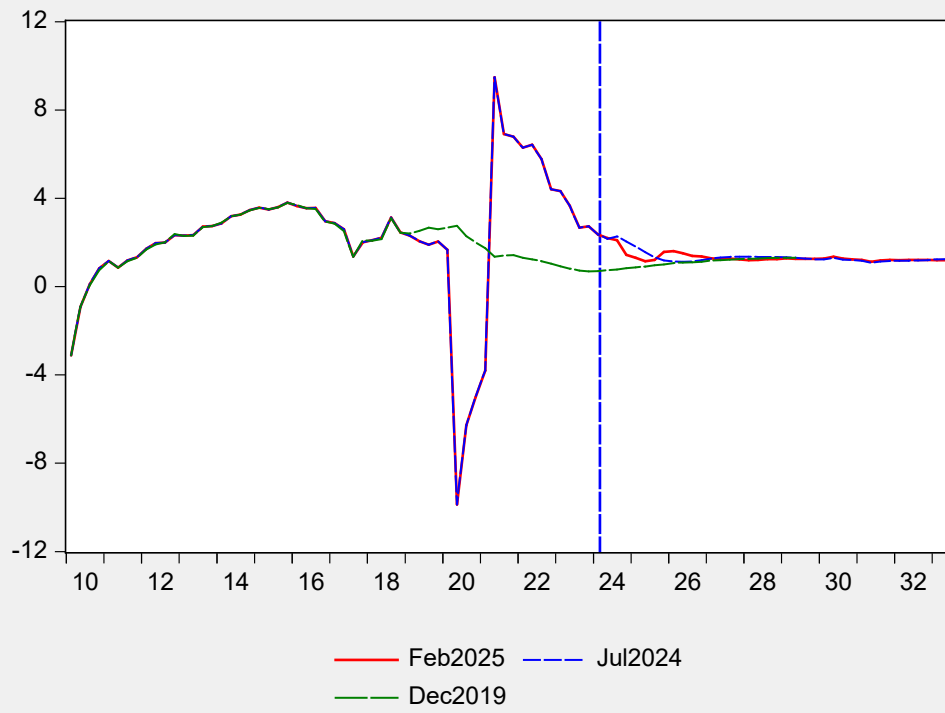
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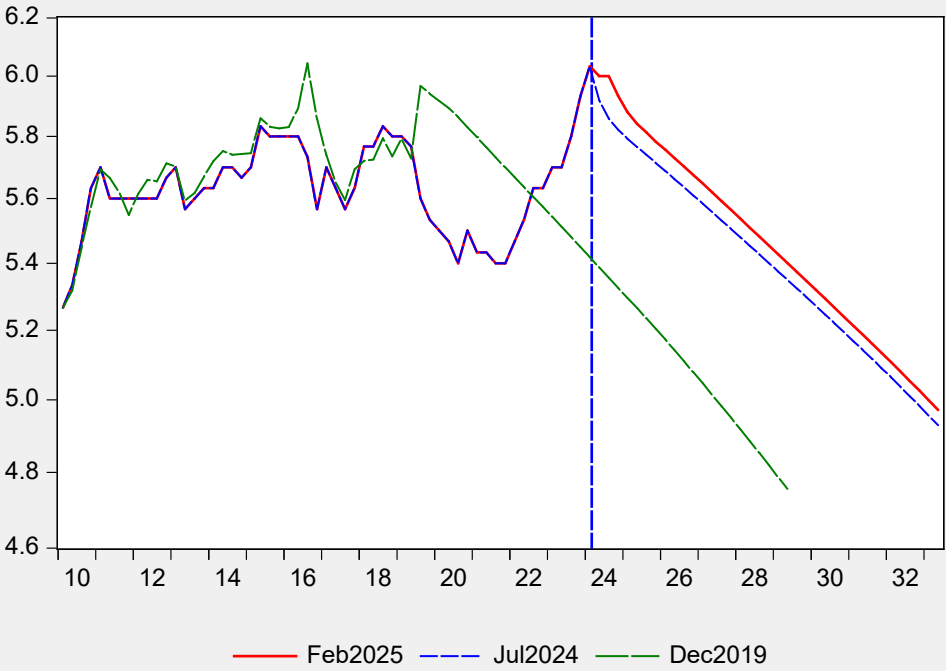
FNNF: Florida Employment: Total Nonfarm, Quarterly (SA)



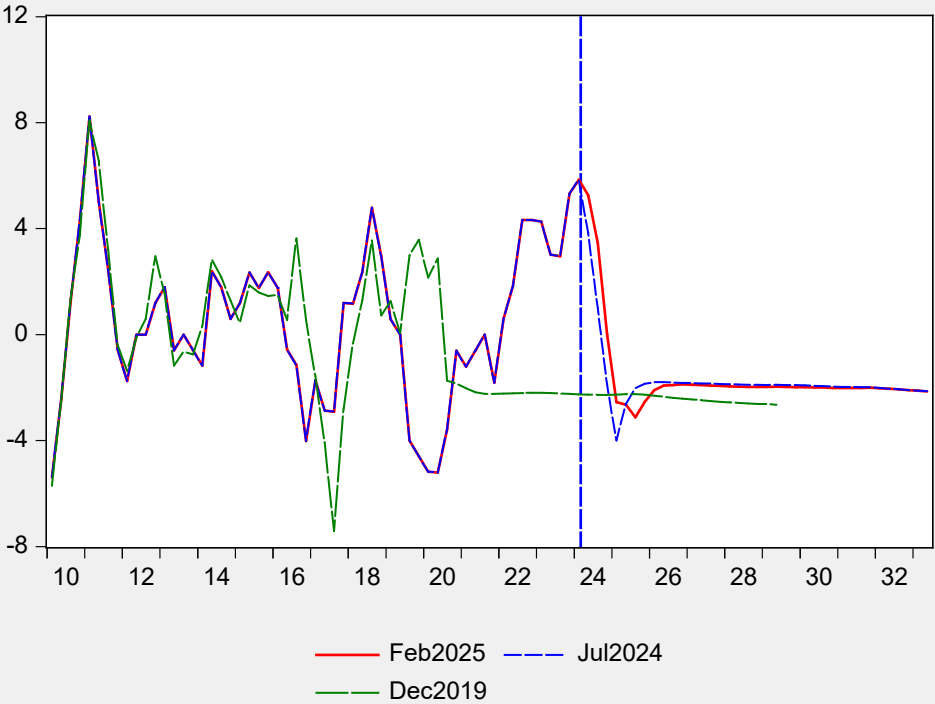
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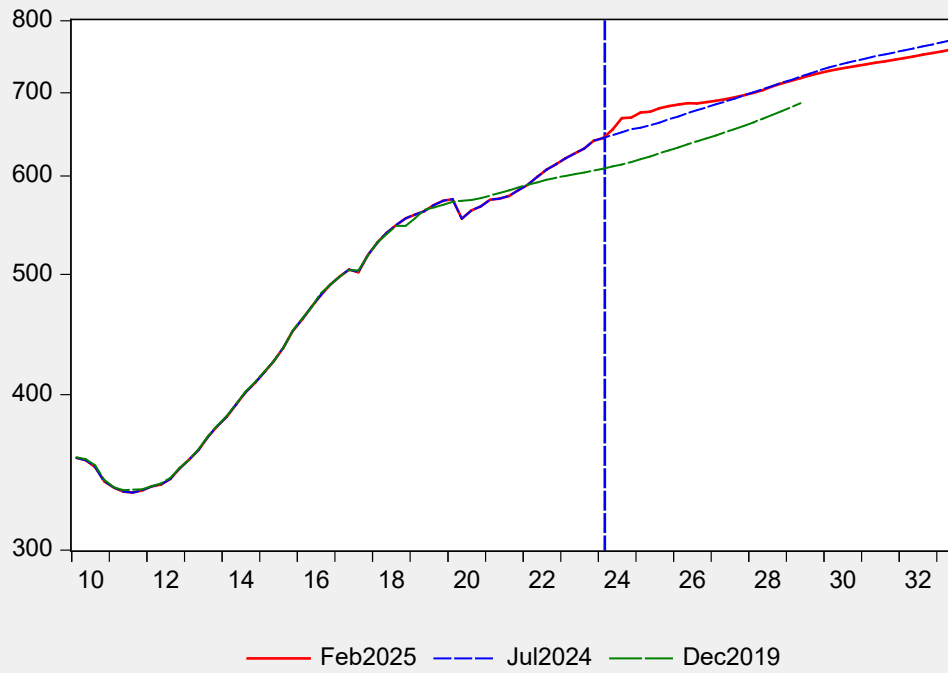
FNSS10: Florida Employment: Natural Resources & Mining (NAICS 1133, 21), Quarterly (SA)



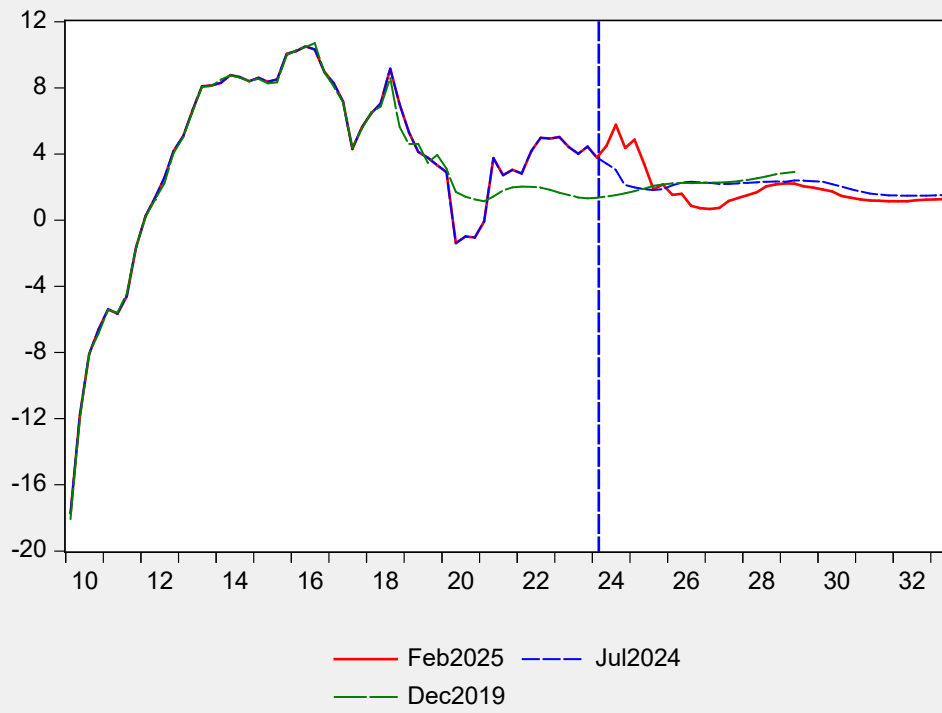
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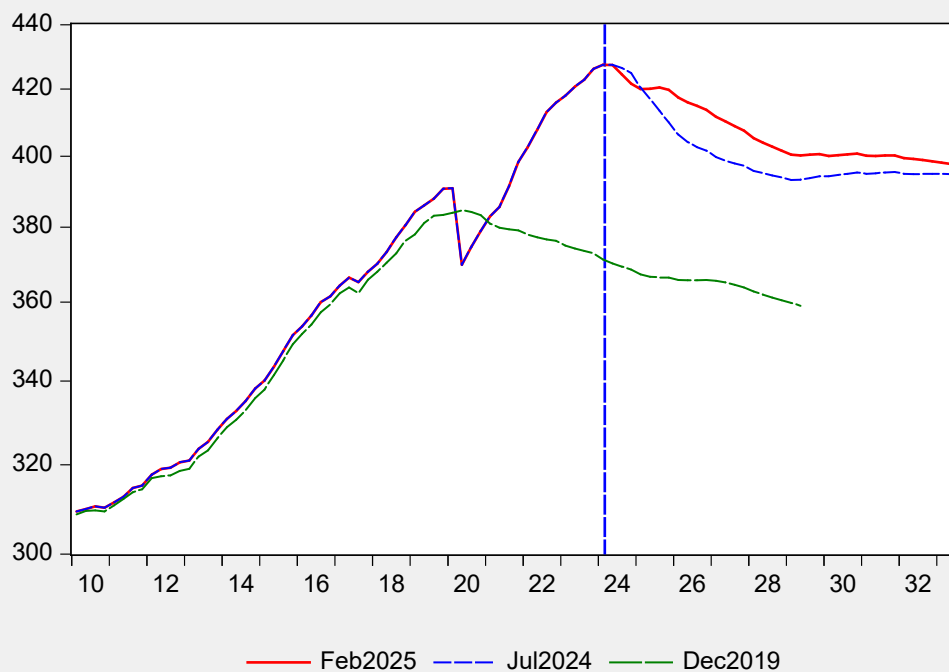
FNCCN: Florida Employment: Construction (NAICS 23), Quarterly (SA)



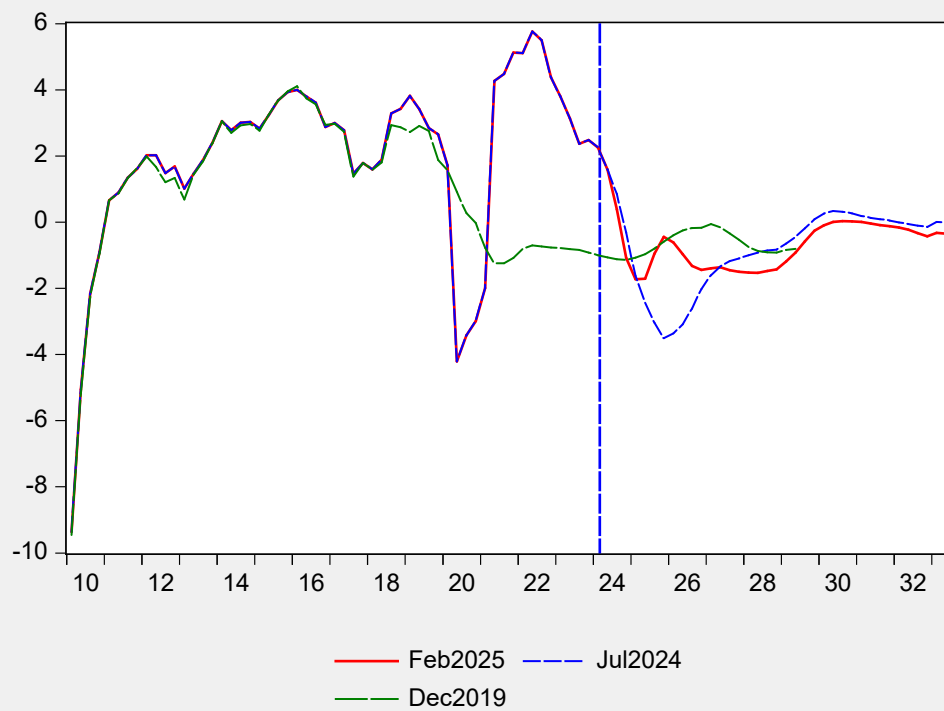
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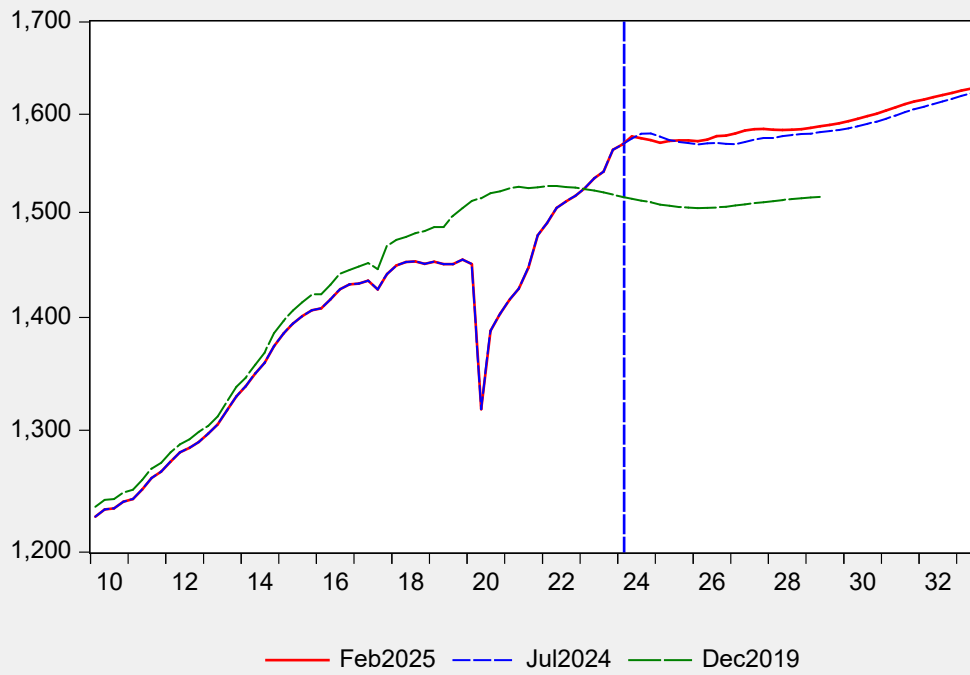
FNMFG: Florida Employment: Manufacturing (NAICS 31-33), Quarterly (SA)



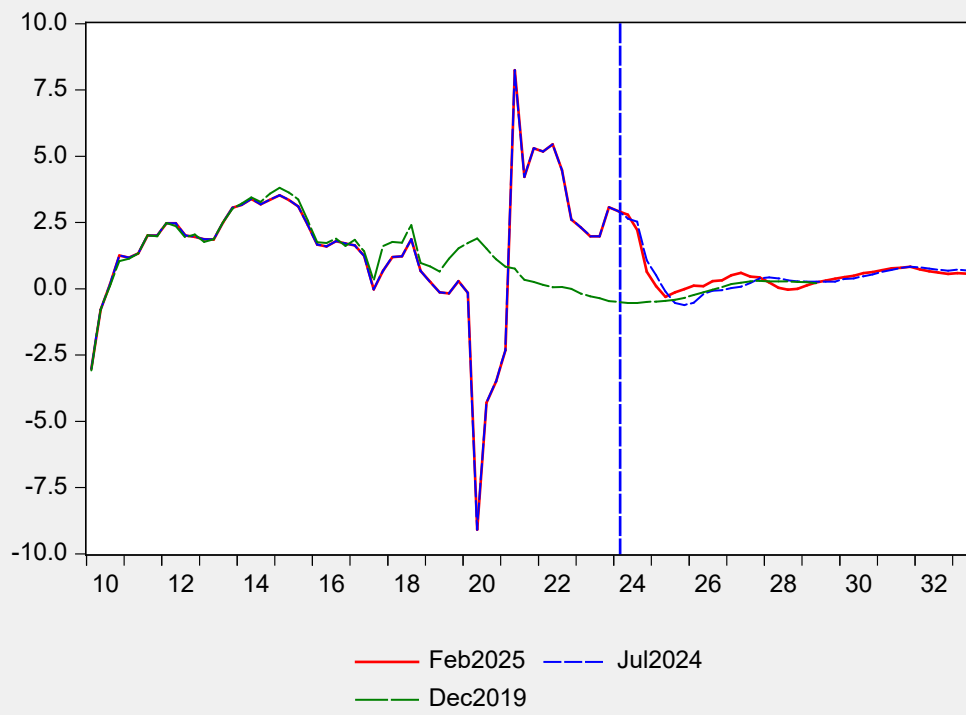
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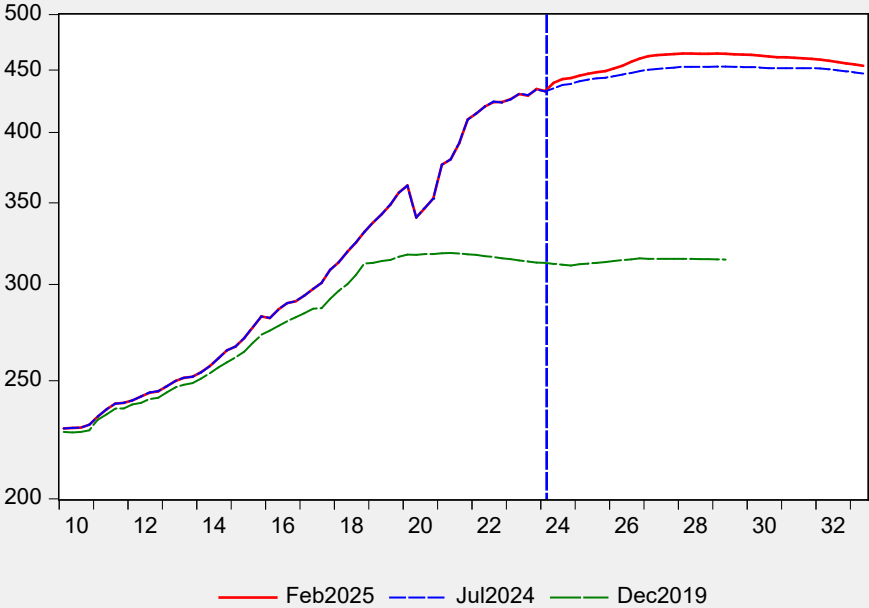
FNTRD: Florida Employment: Wholesale & Retail Trade (NAICS 42, 44-45), Quarterly (SA)



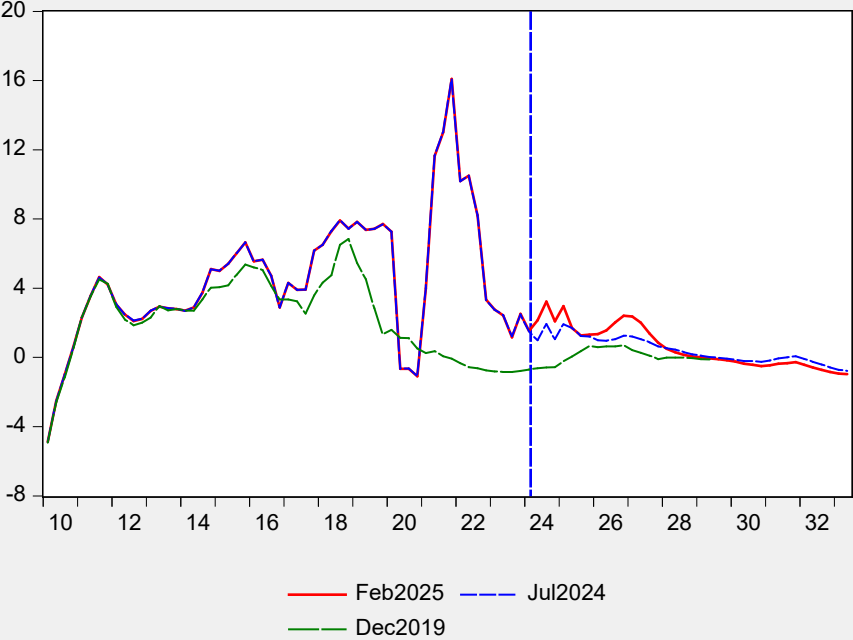
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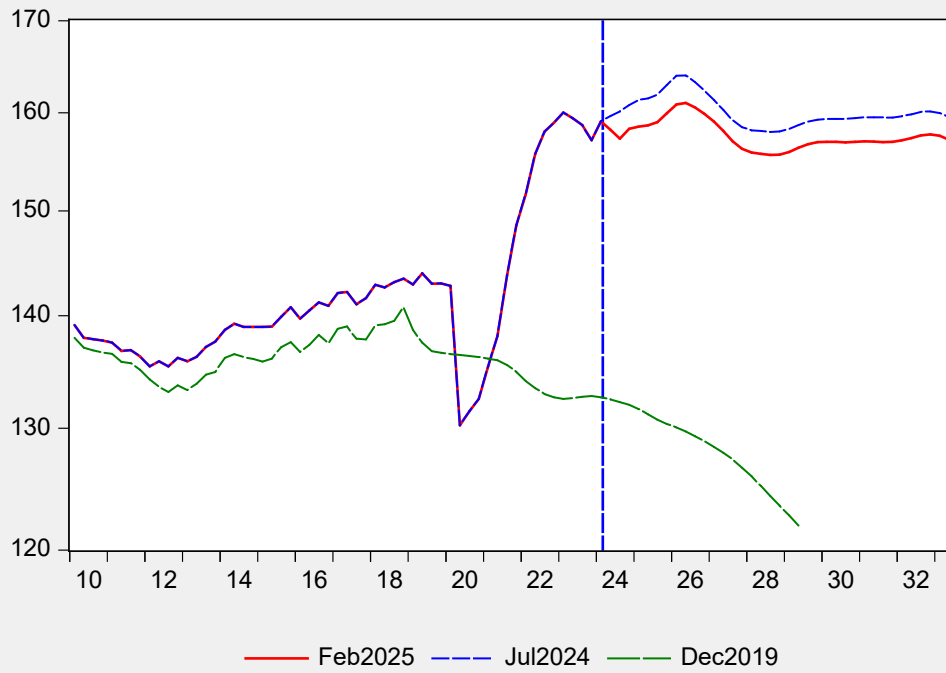
FNSS43: Florida Employment: Transportation & Utilities: Transportation, Warehousing, & Utilities (NAICS 22, 48-49), Quarterly (SA)



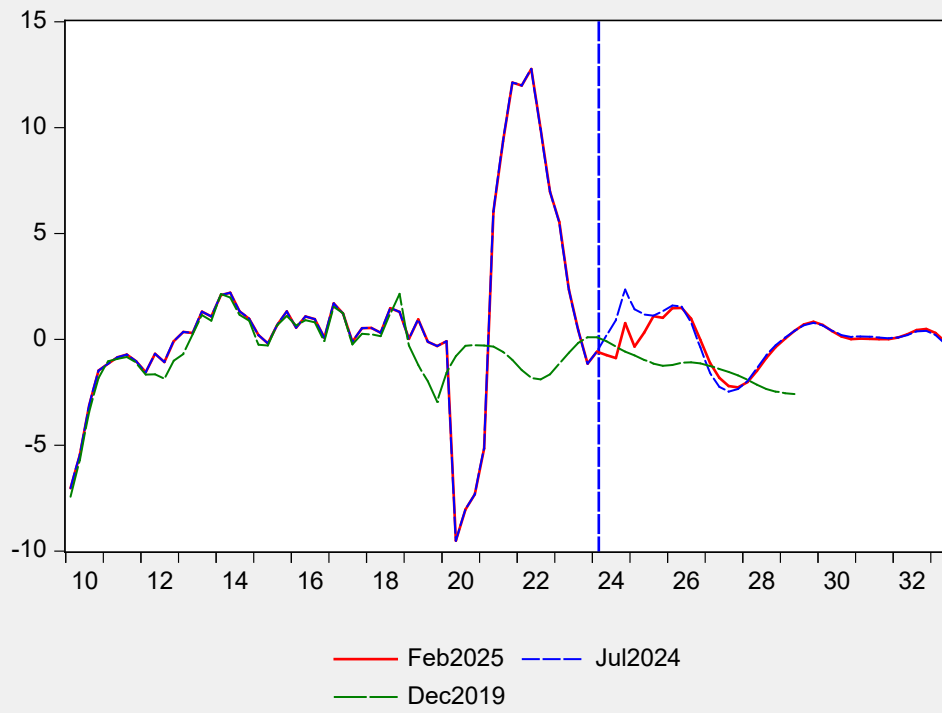
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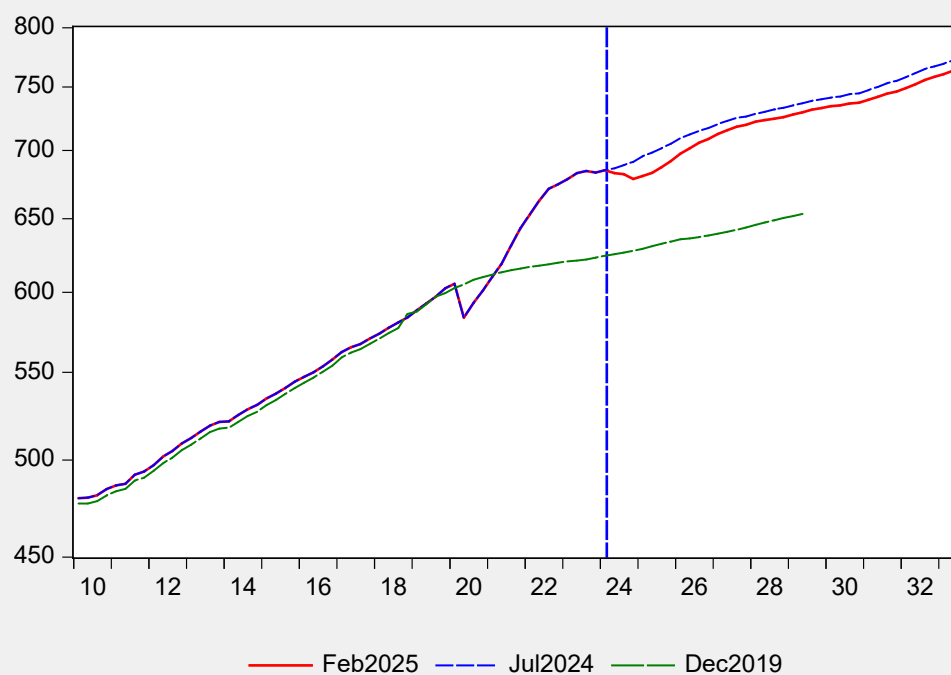
FN51: Florida Employment: Information (NAICS 51), Quarterly (SA)



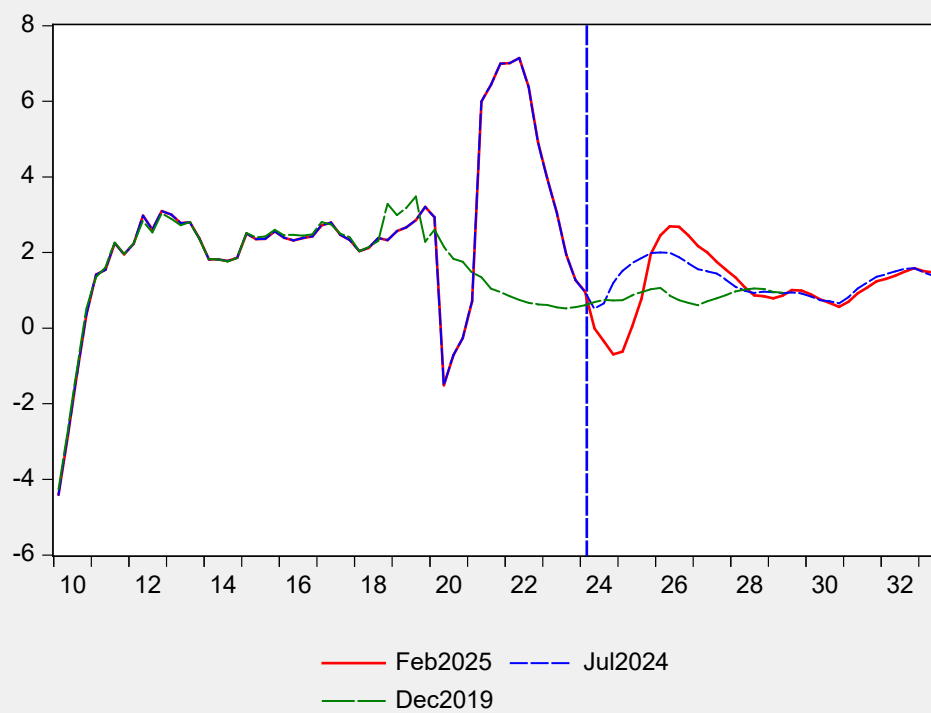
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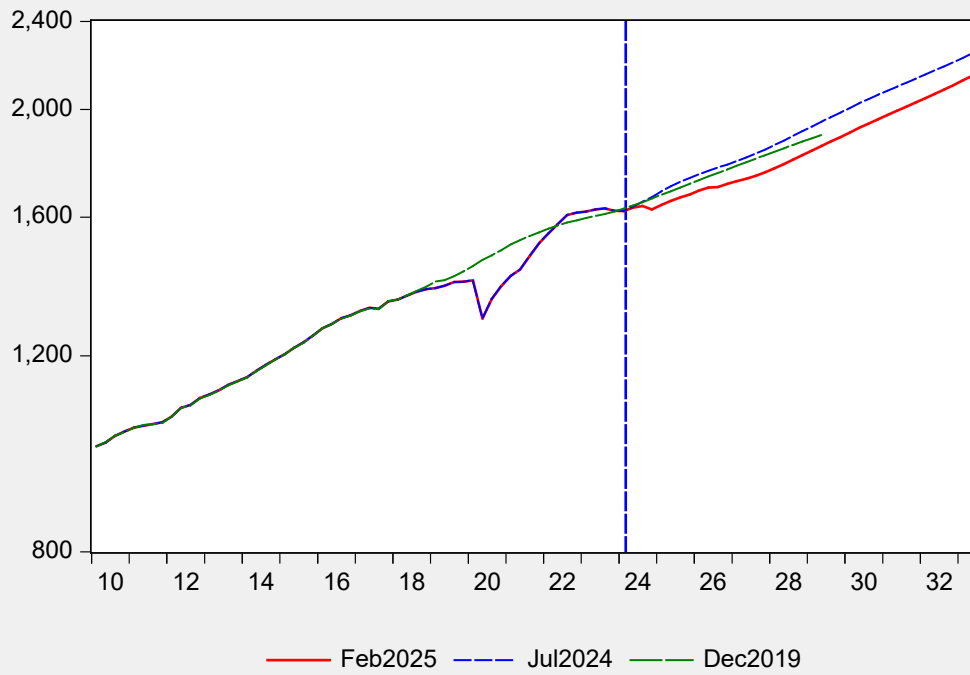
FNSS55: Florida Employment: Financial Activities (NAICS 52, 53), Quarterly (SA)



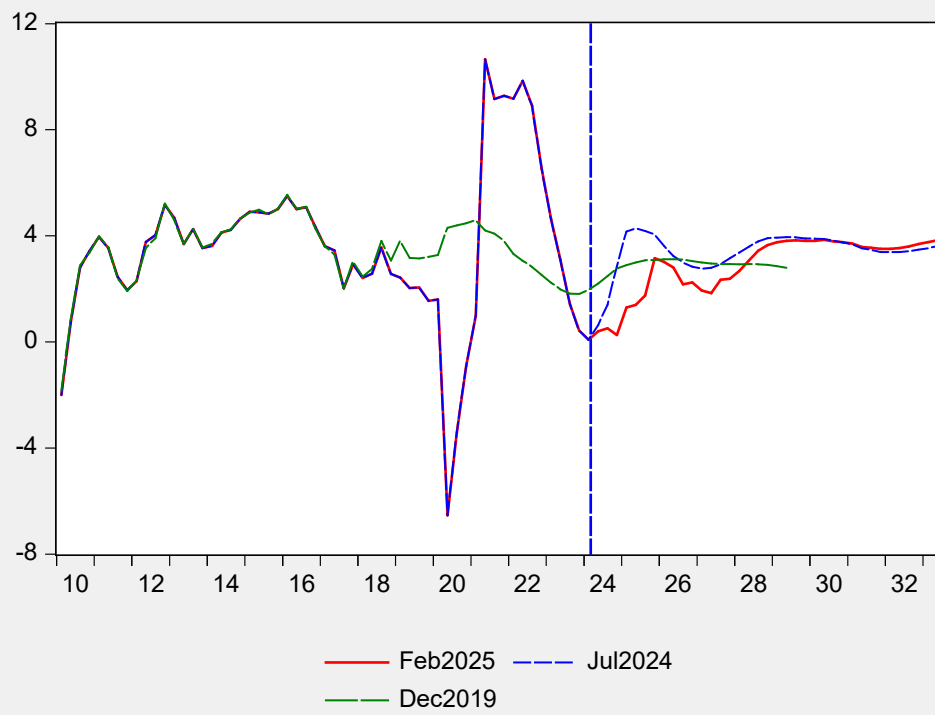
Annual Percent Change



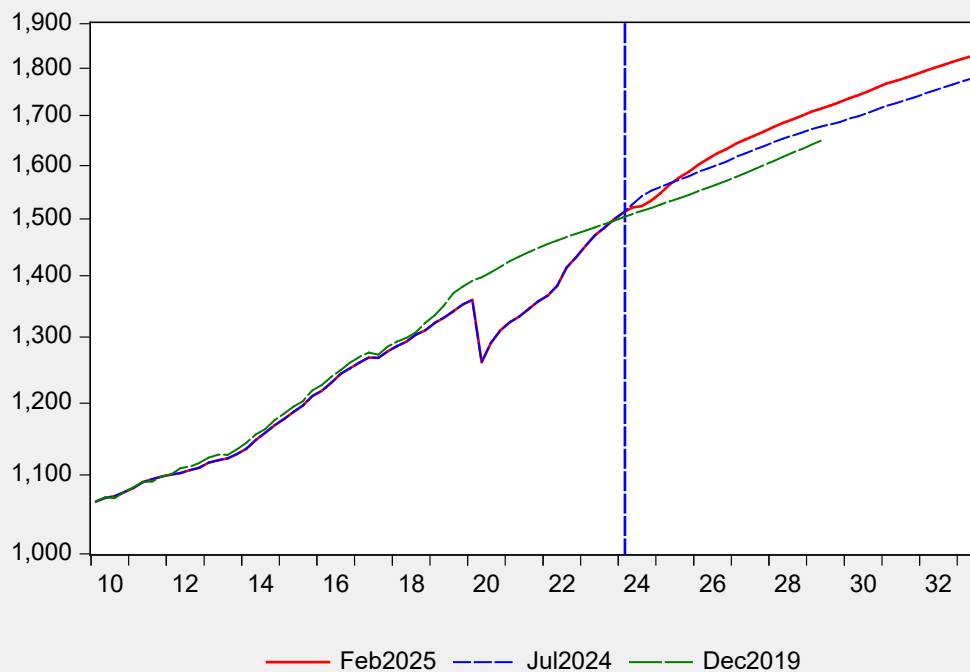
FNSS60: Florida Employment: Professional & Business Services (NAICS 54-56), Quarterly (SA)



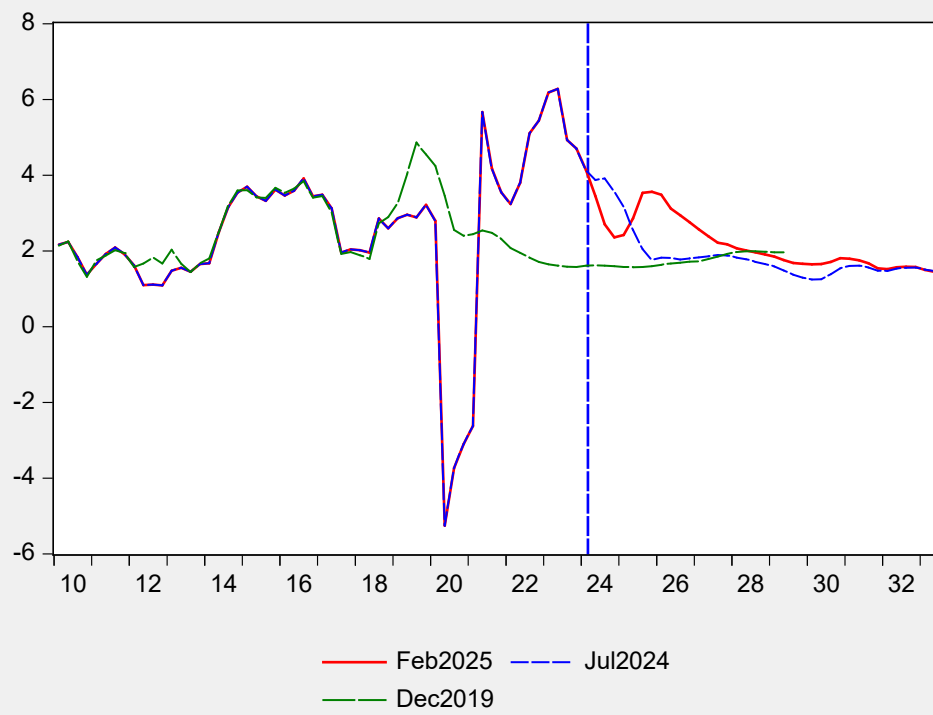
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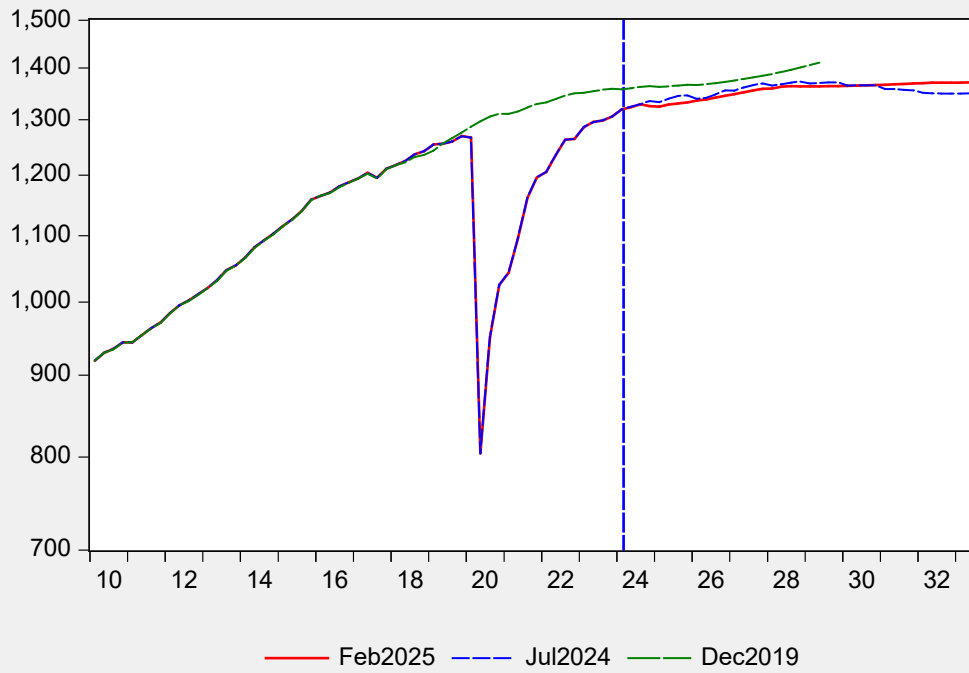
FNSS65: Florida Employment: Educational & Health Services (NAICS 61, 62), Quarterly (SA)



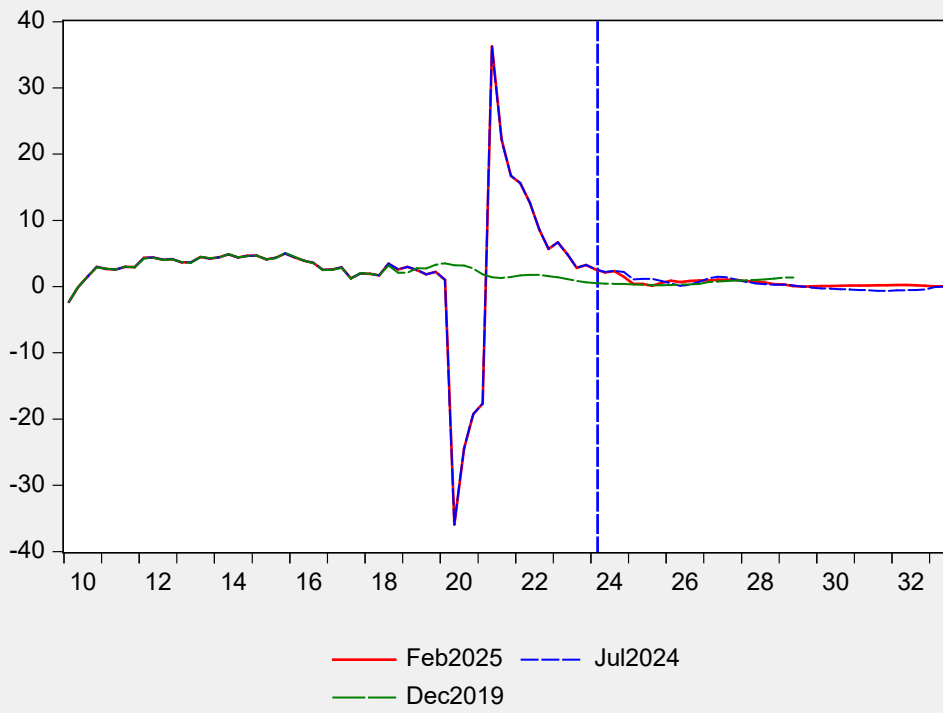
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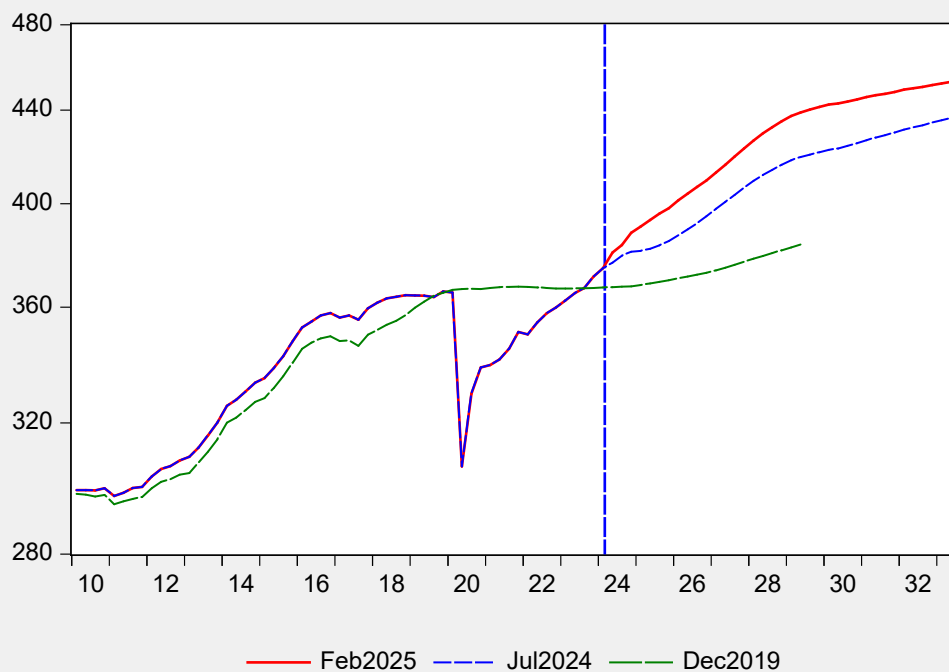
FNSS70: Florida Employment: Leisure & Hospitality (NAICS 71, 72), Quarterly (SA)



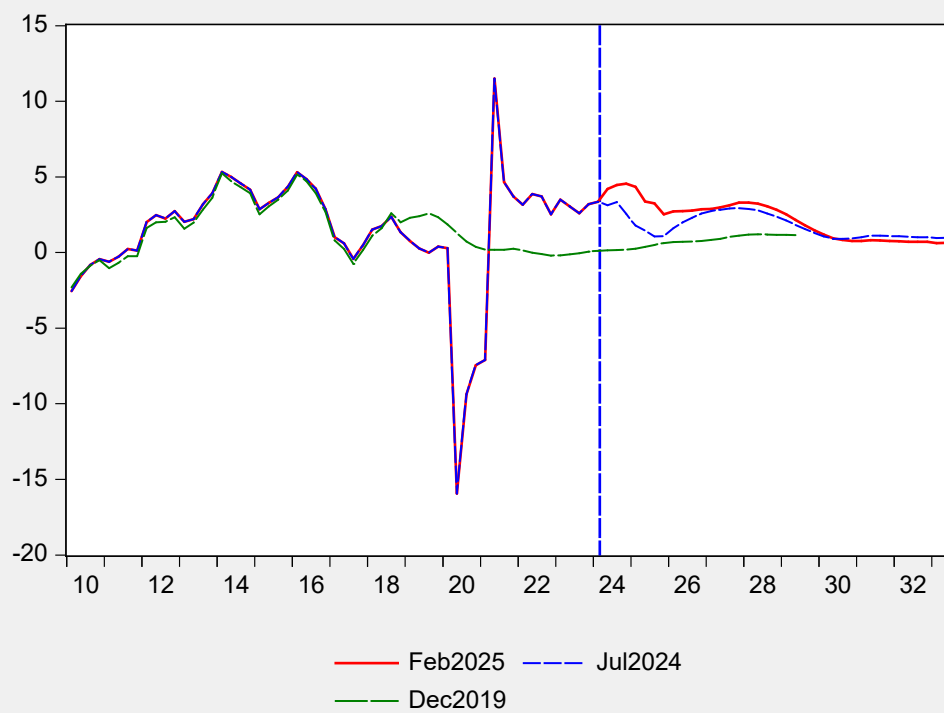
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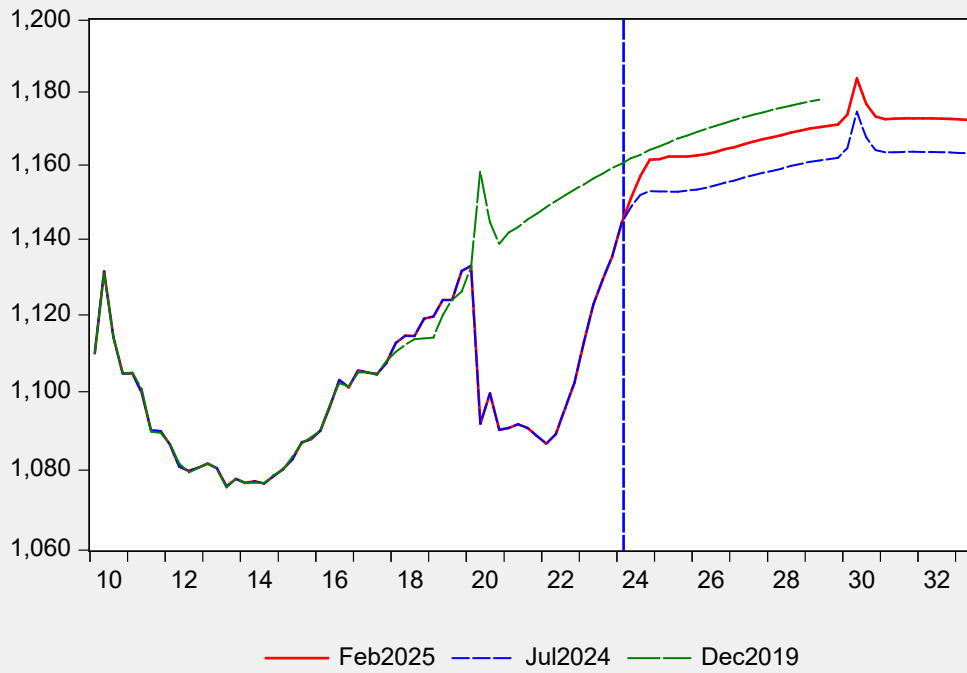
FN81: Florida Employment: Other Services (NAICS 81), Quarterly (SA)



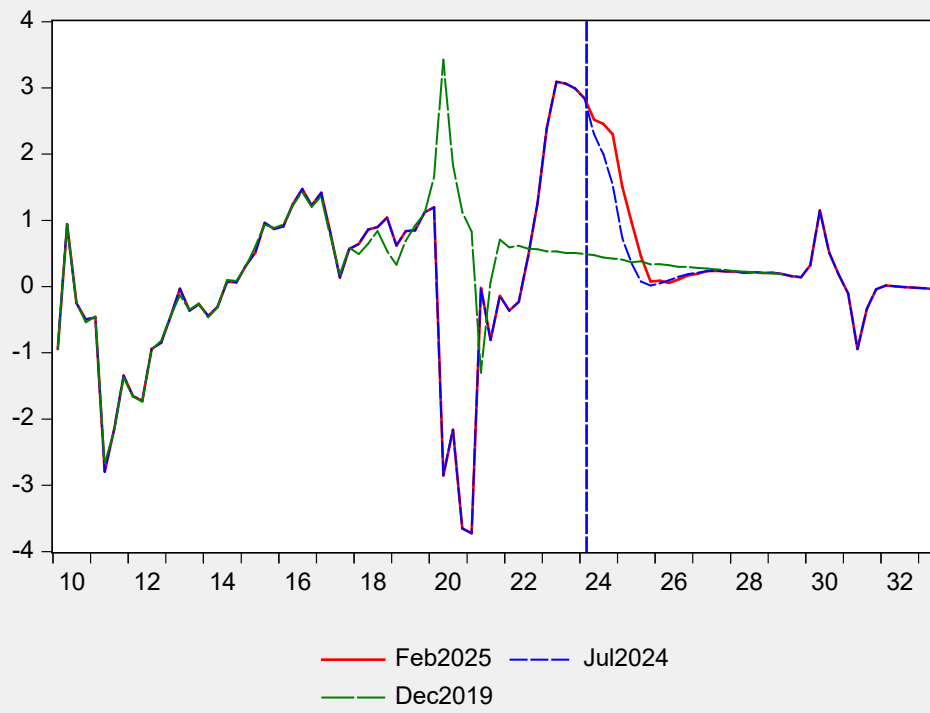
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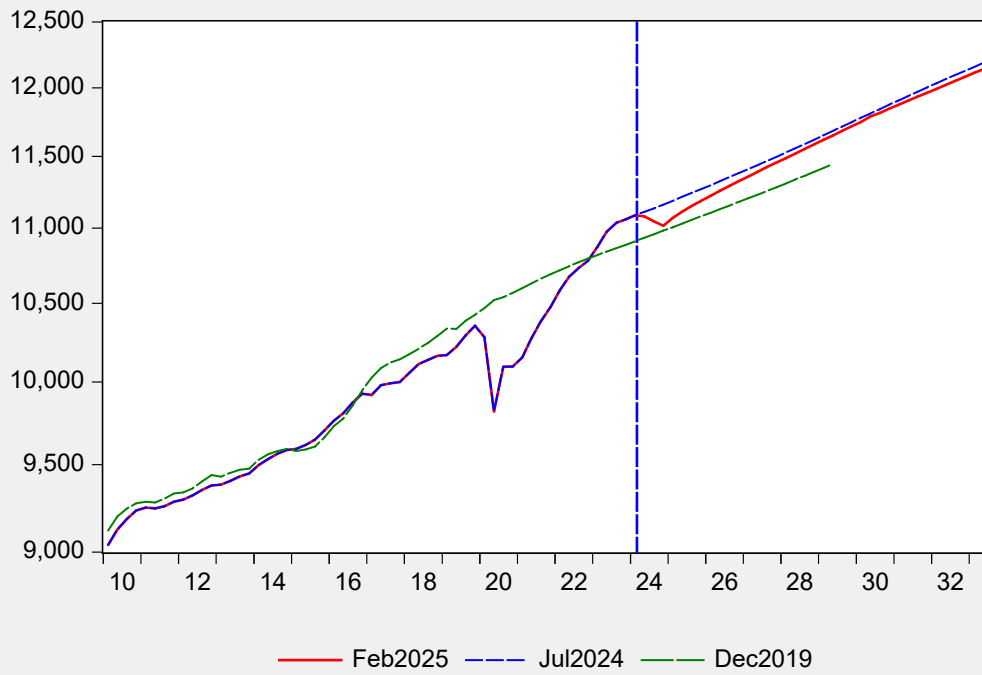
FNGOV: Florida Employment: Government, Quarterly (SA)



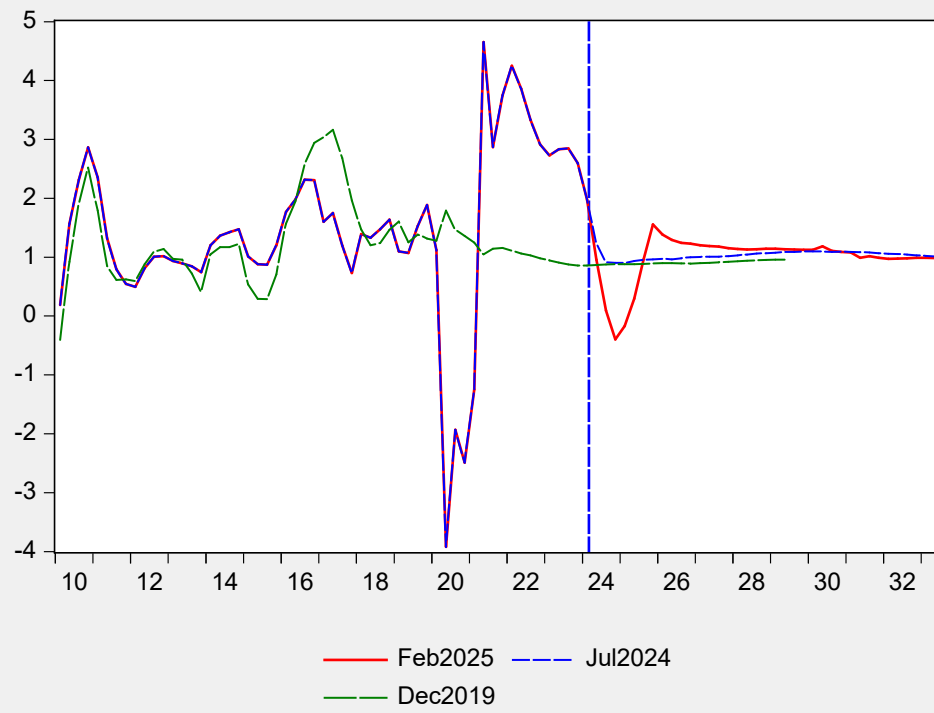
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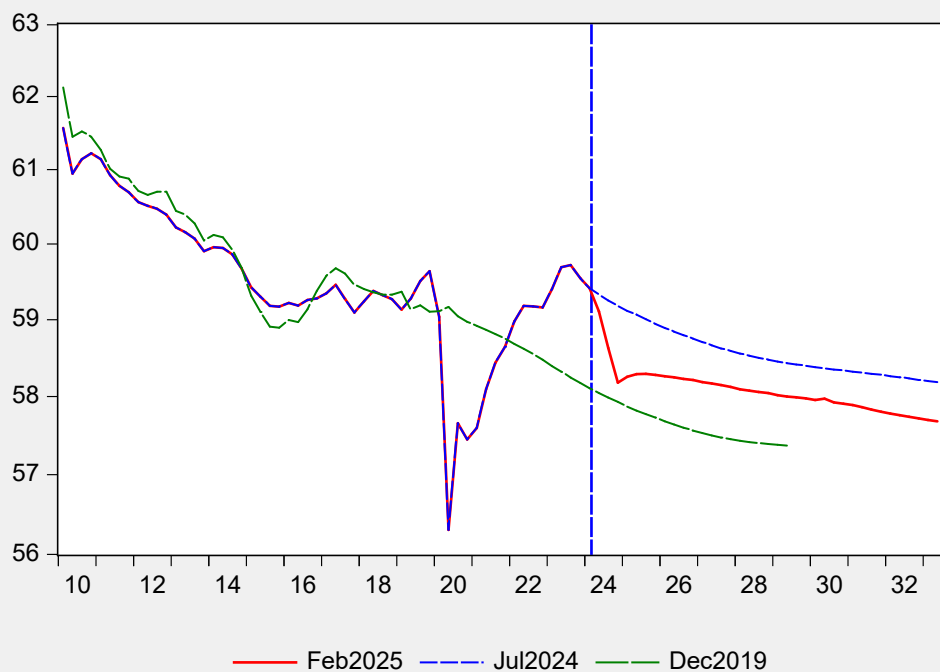
FNCLFSA: Florida Civilian Labor Force, Quarterly (SA)



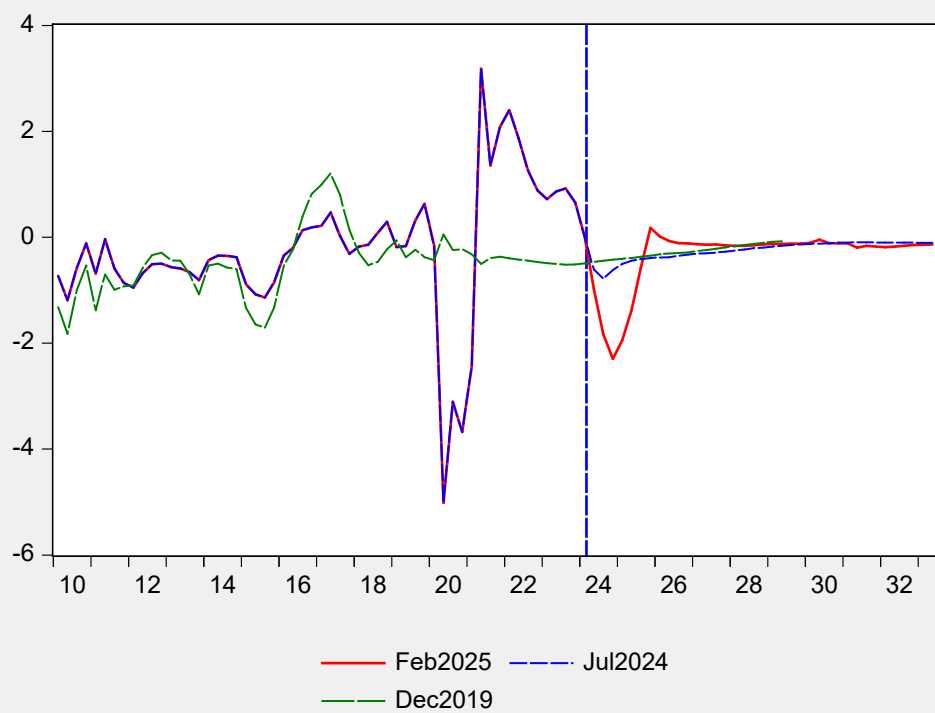
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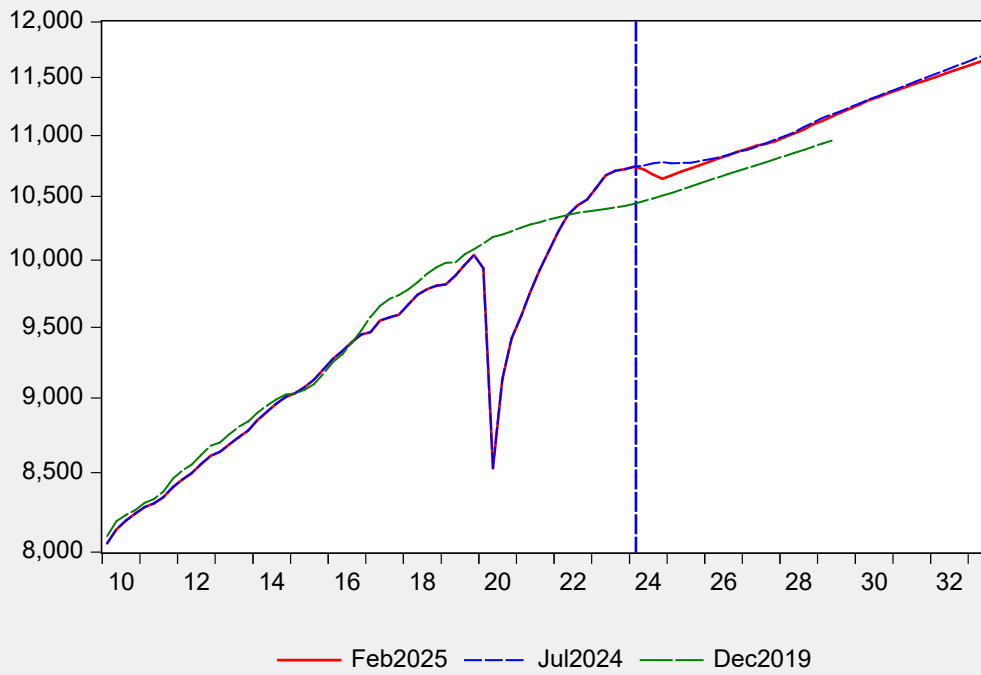
FNCLFPR: Florida Labor Force Participation Rate, Quarterly (SA)



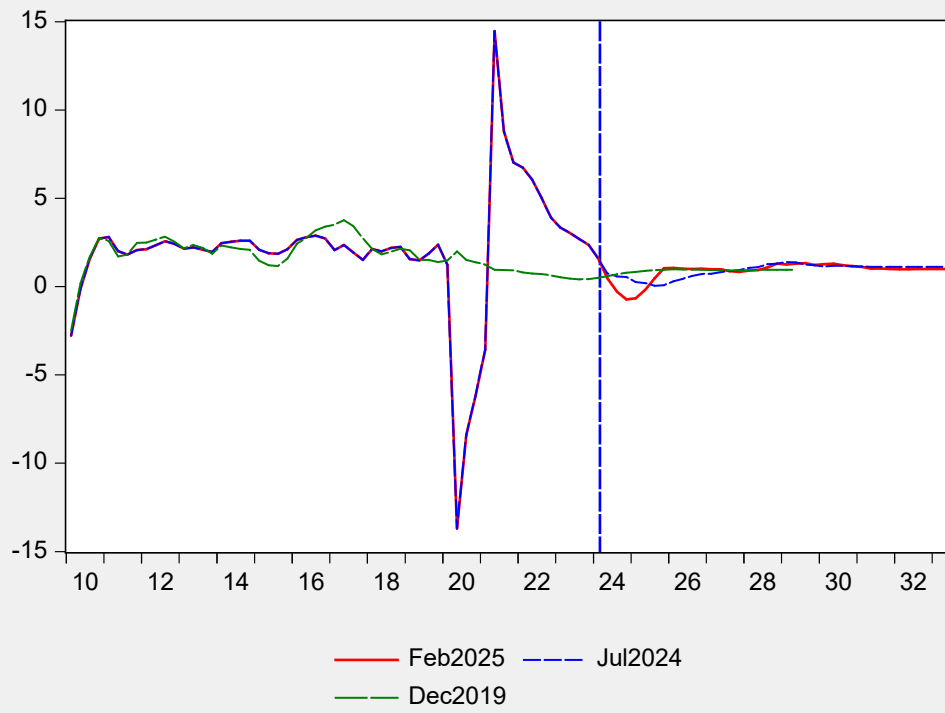
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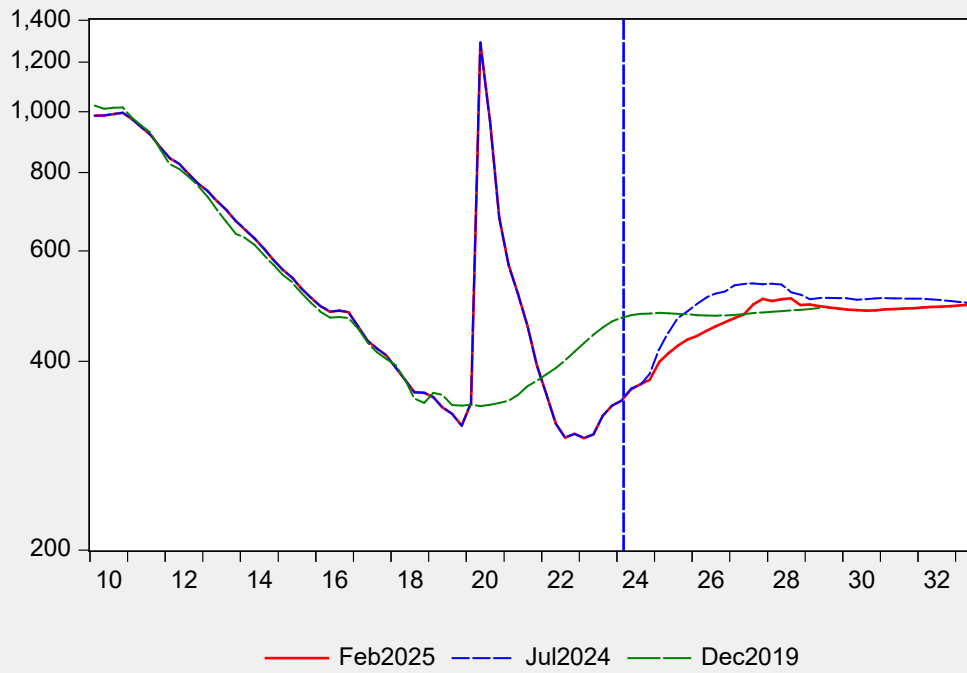
FNEMPSA: Florida Civilian Labor Force: Employed Persons, Quarterly (SA)



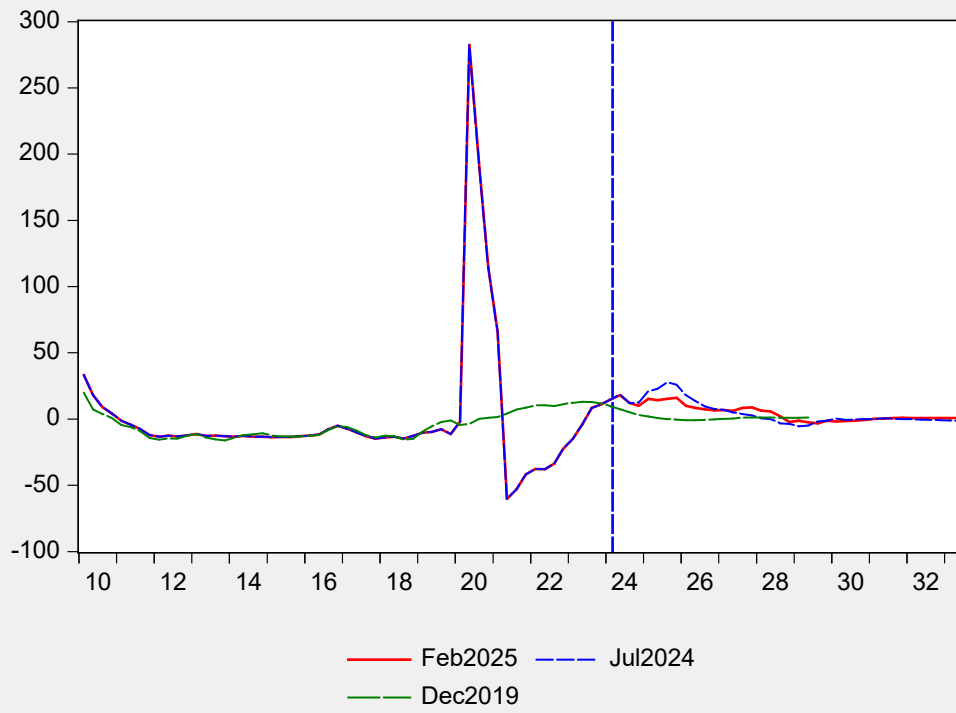
Annual Percent Change



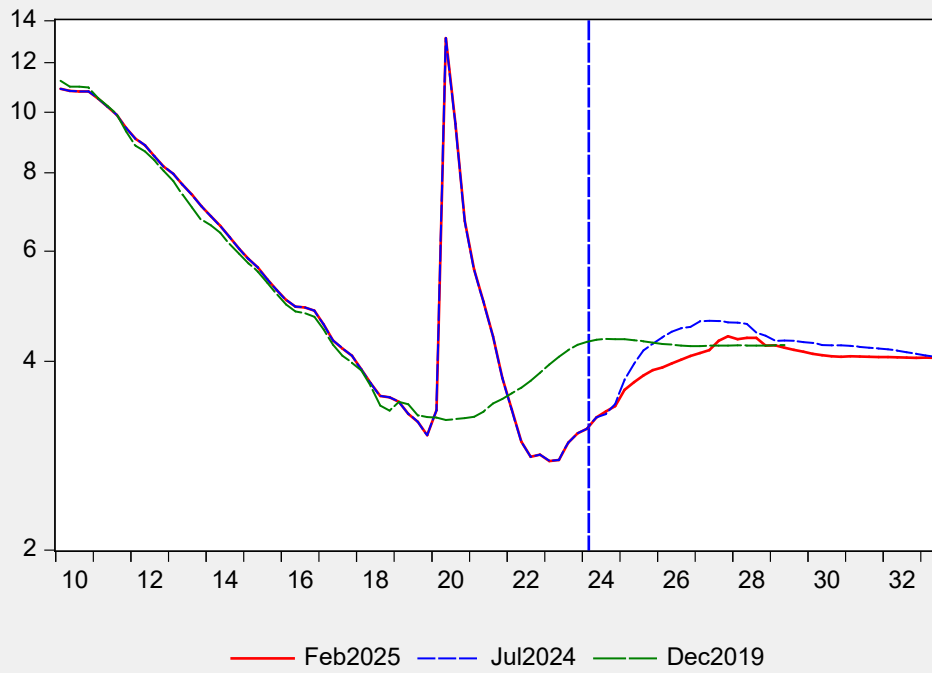
FNUMPSA: Florida Civilian Labor Force: Number of Unemployed, Quarterly (SA)



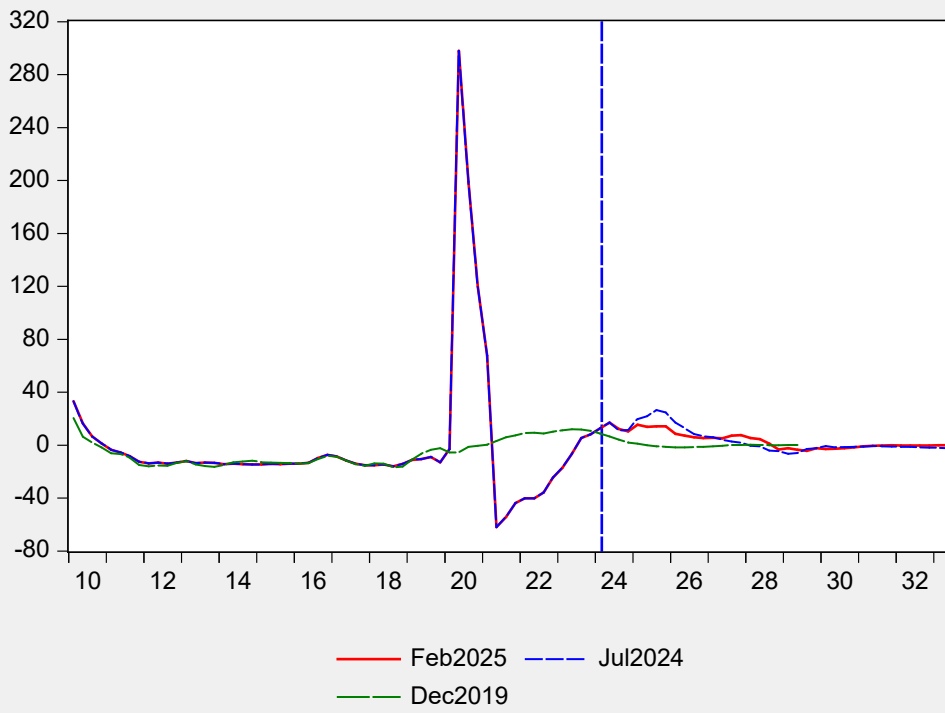
Annual Percent Change



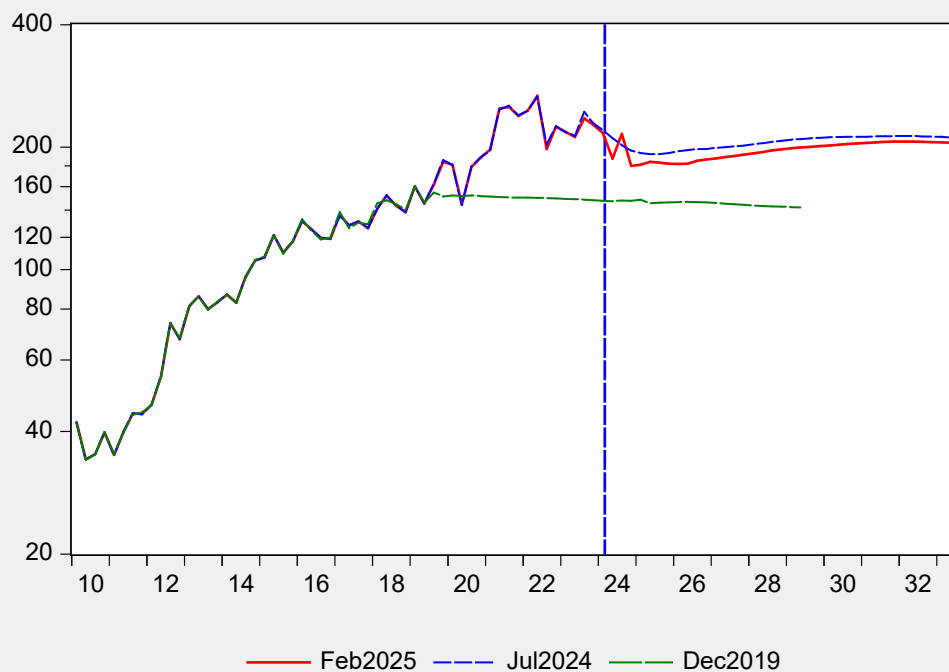
FNURATSA: Florida Civilian Unemployment Rate, Quarterly (SA)



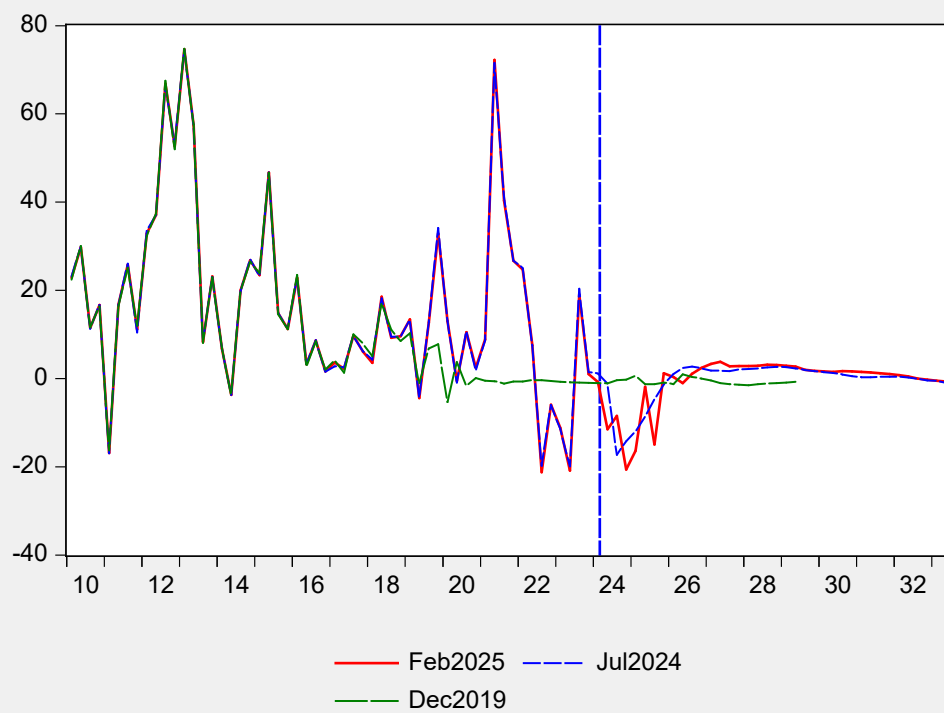
Annual Percent Change



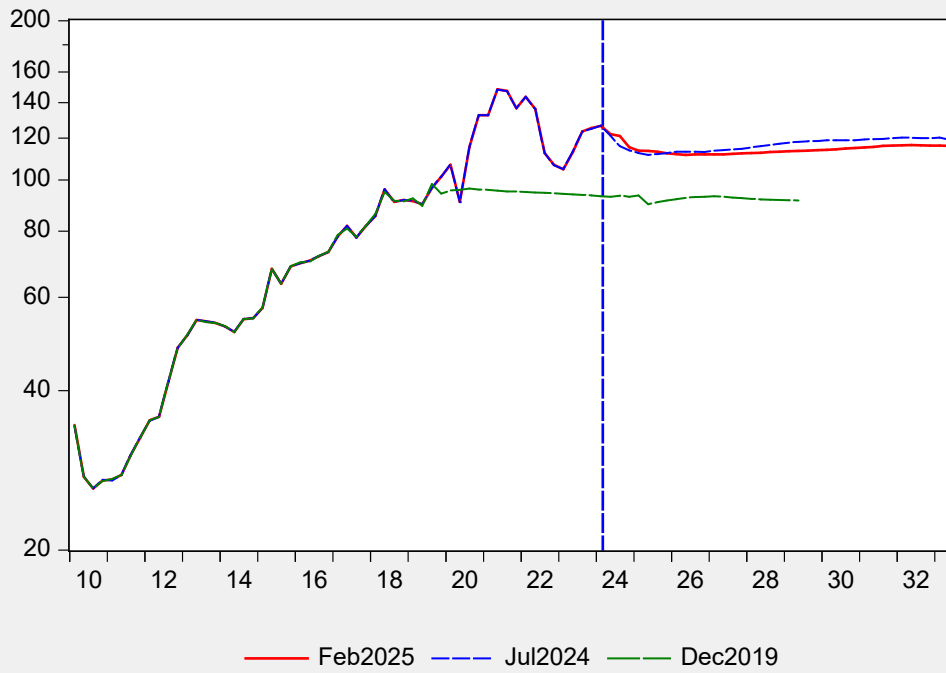
FCUHSQPR: Florida Total Private Housing Starts, Quarterly (SA)



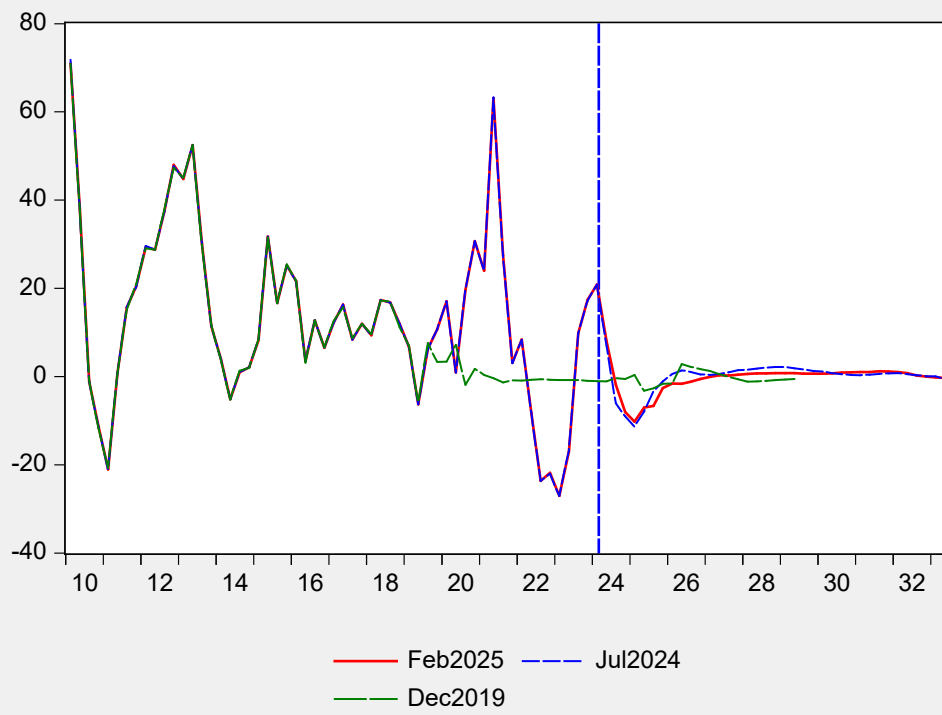
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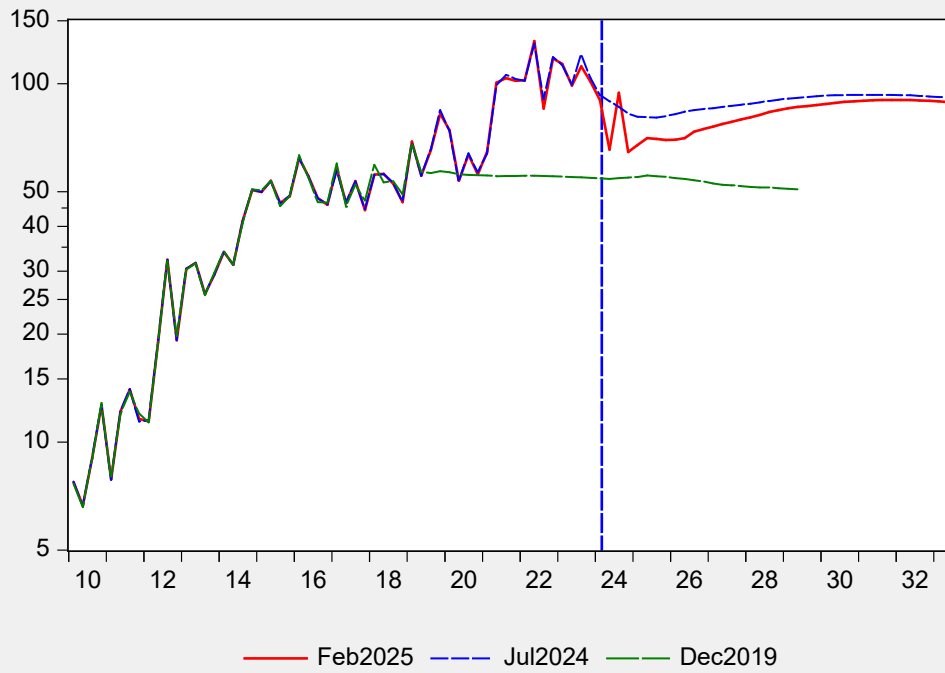
FCUHSGSF: Florida Private Single-Family Housing Starts, Quarterly (SA)



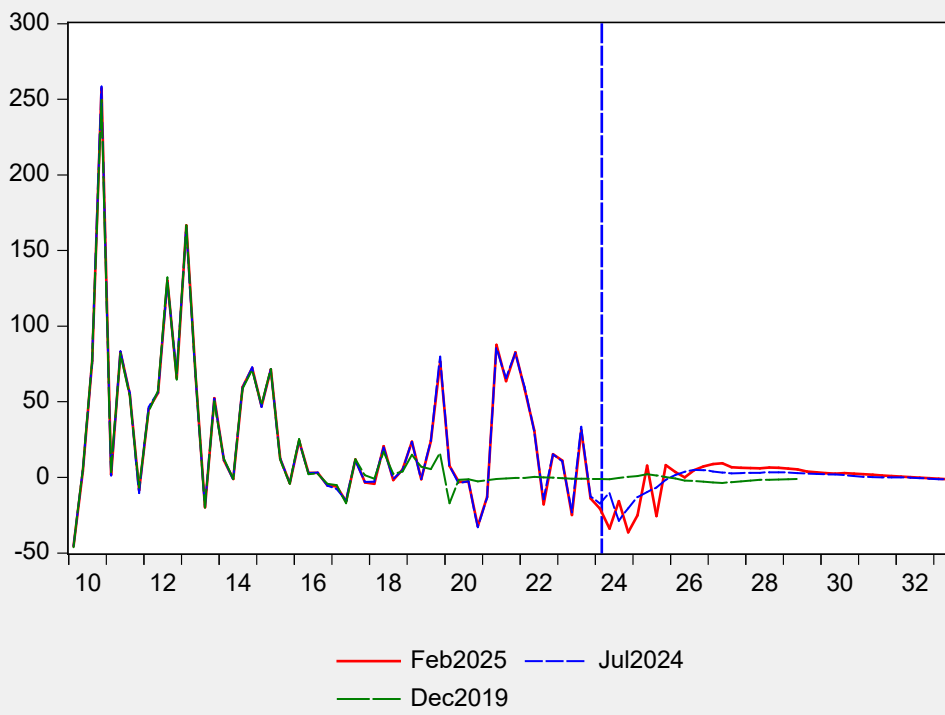
Annual Percent Change



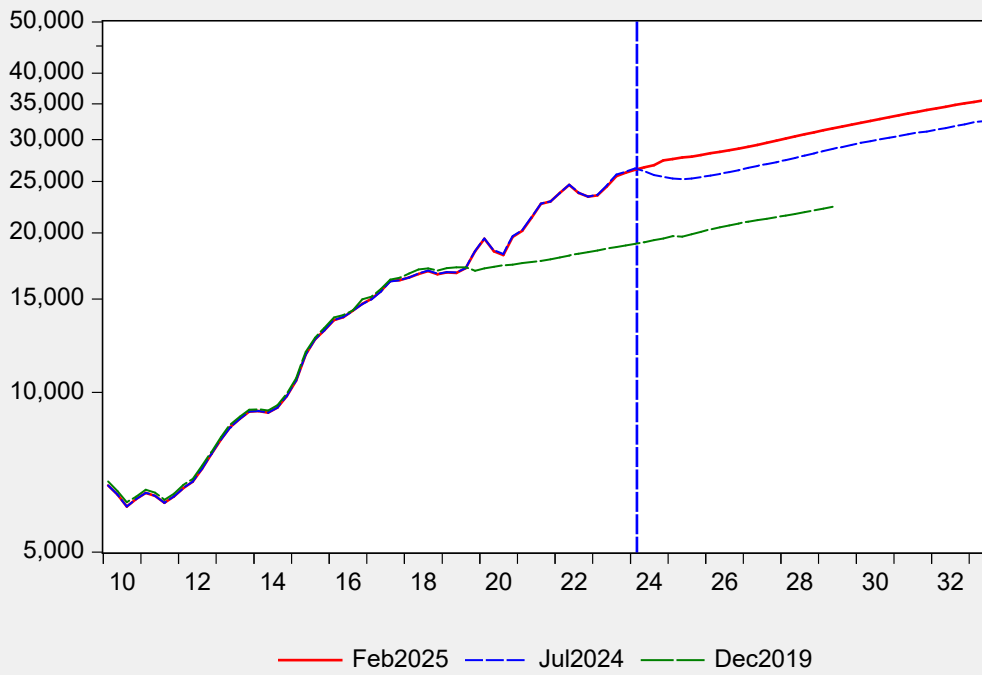
FCUHSGMF: Florida Private Multi-Family Housing Starts, Quarterly (SA)



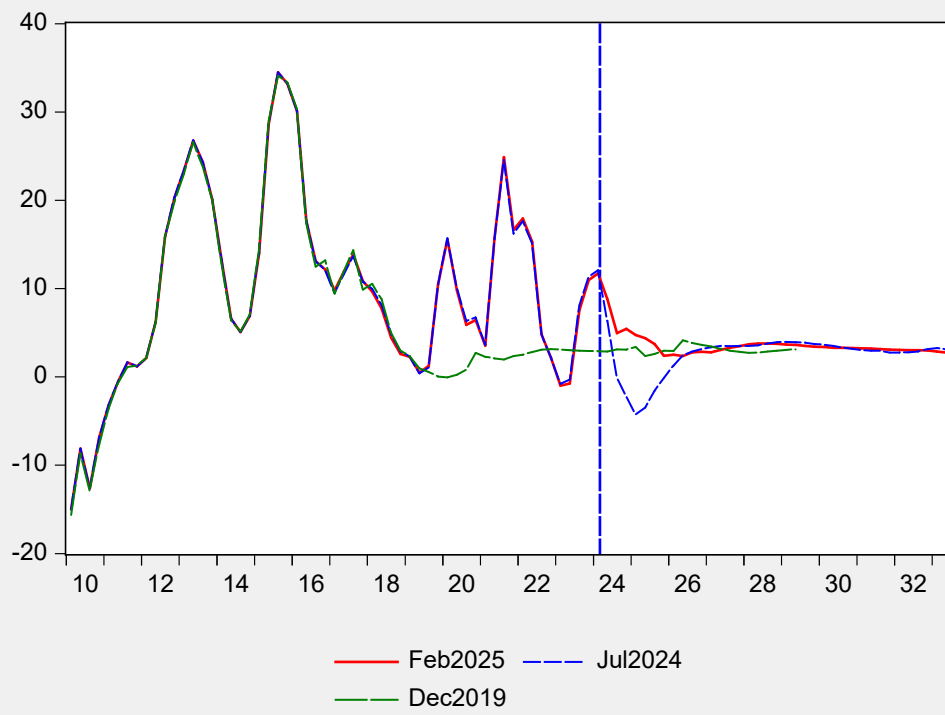
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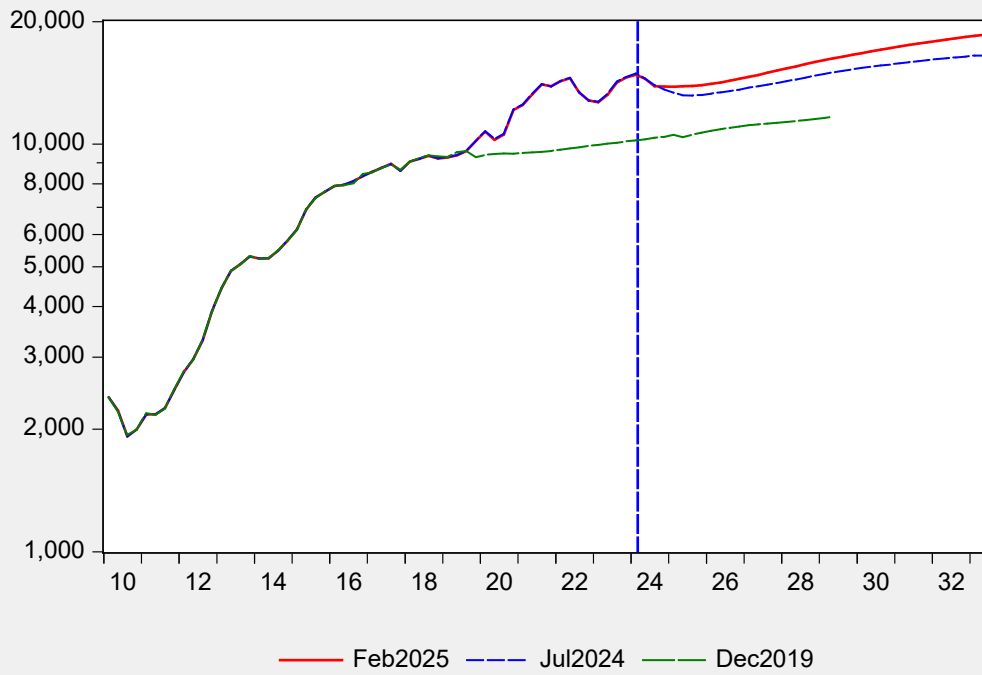
FZETOT: Florida Total Construction Expenditures, Quarterly (SA)



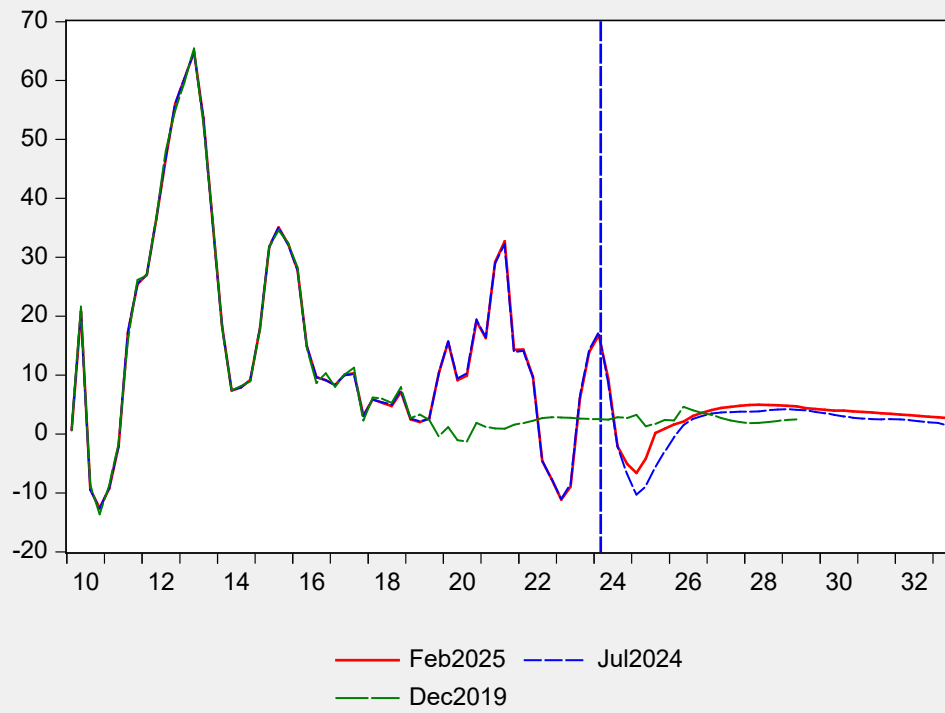
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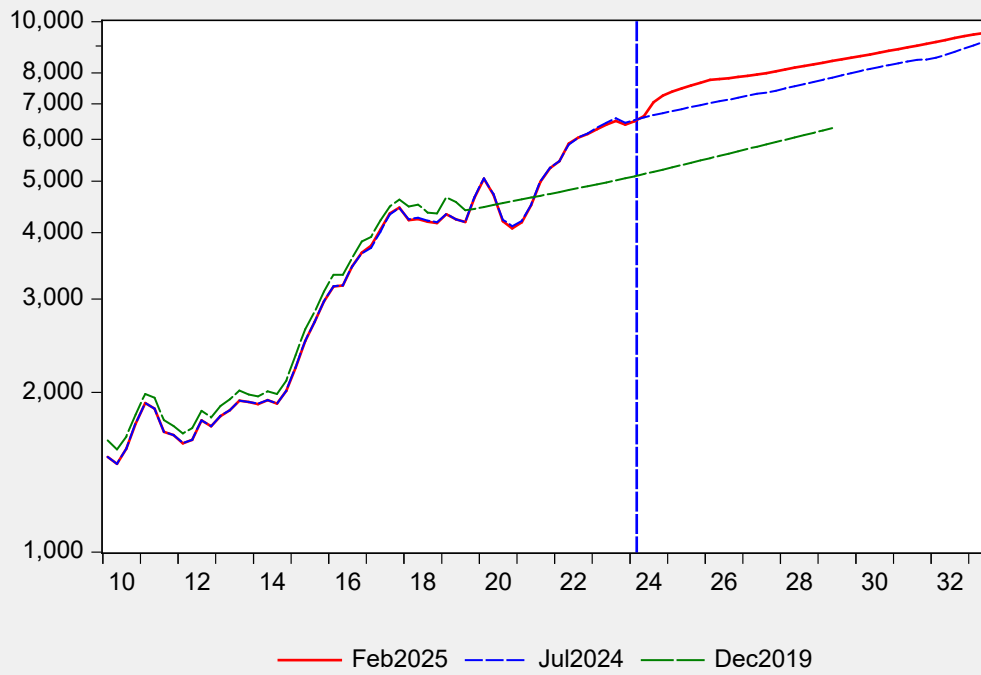
FZEHSQPR: Florida Construction Expenditures: Total Private Residential, Quarterly (SA)



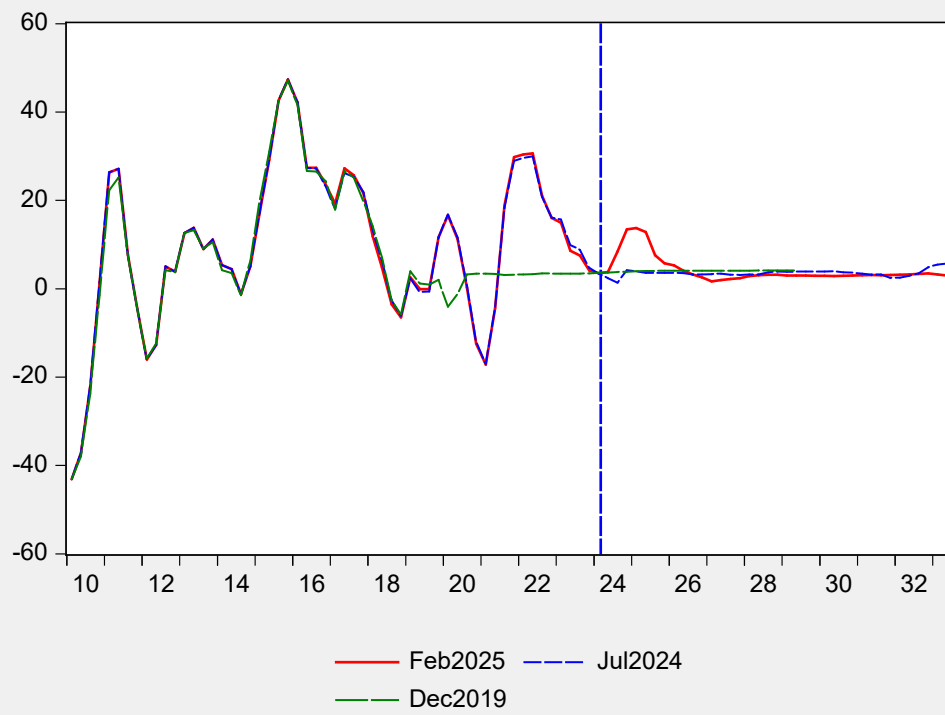
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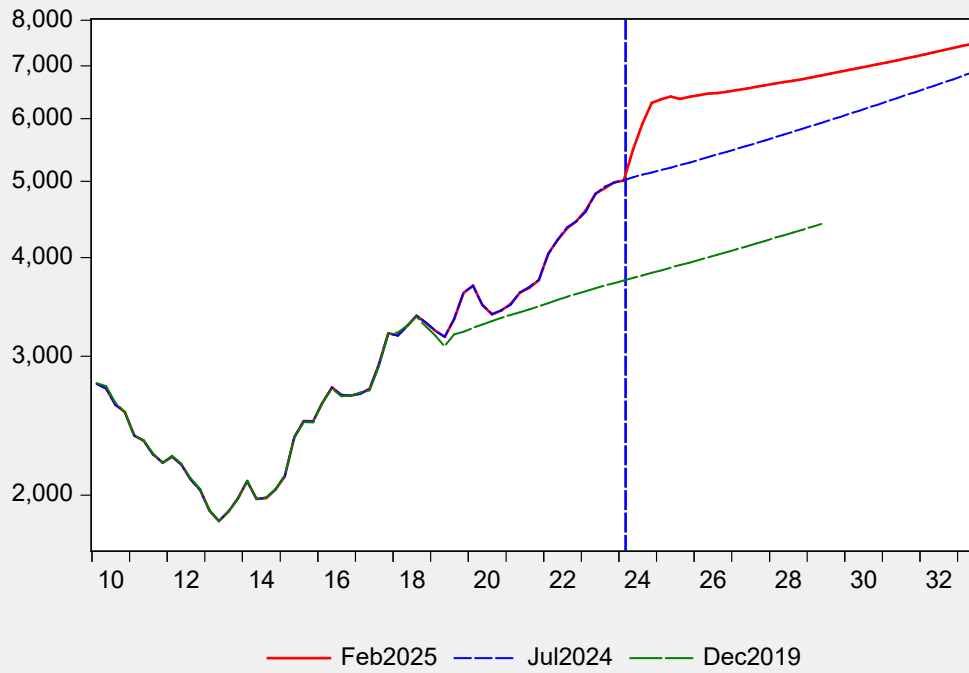
FZEOTHPR: Florida Construction Expenditures: Nonresidential, Private, Quarterly (SA)



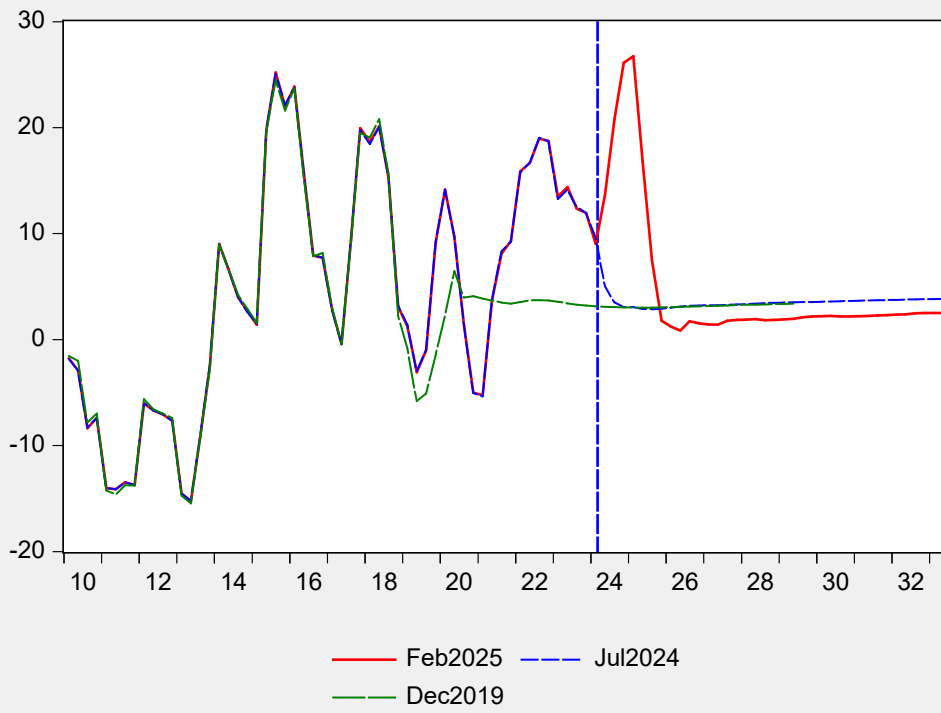
Annual Percent Change



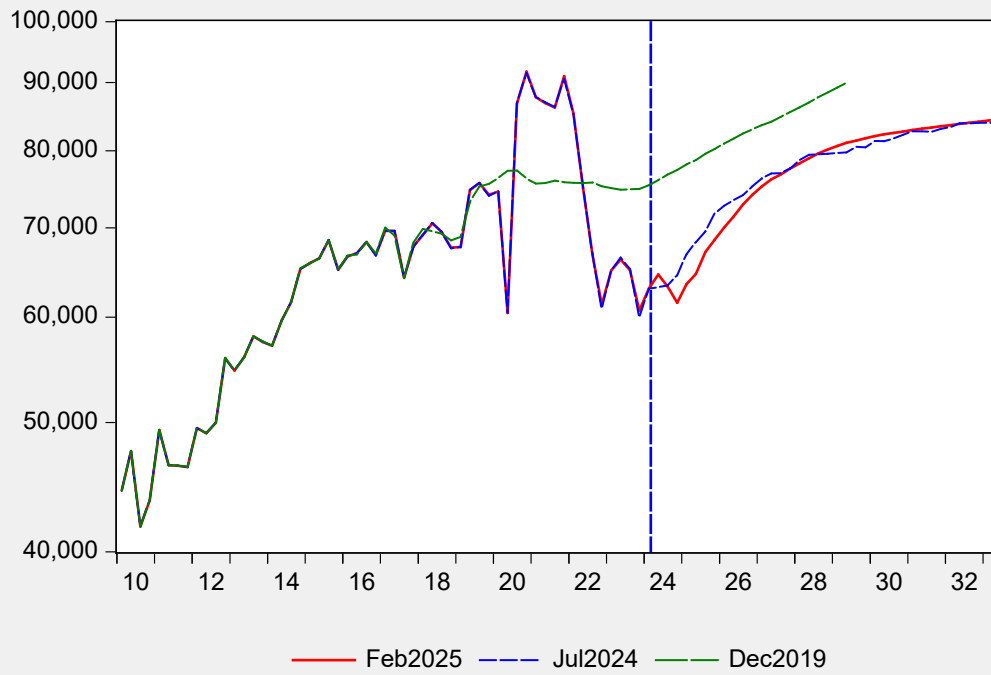
FZETOTPU: Florida Construction Expenditures: Total Public, Quarterly (SA)



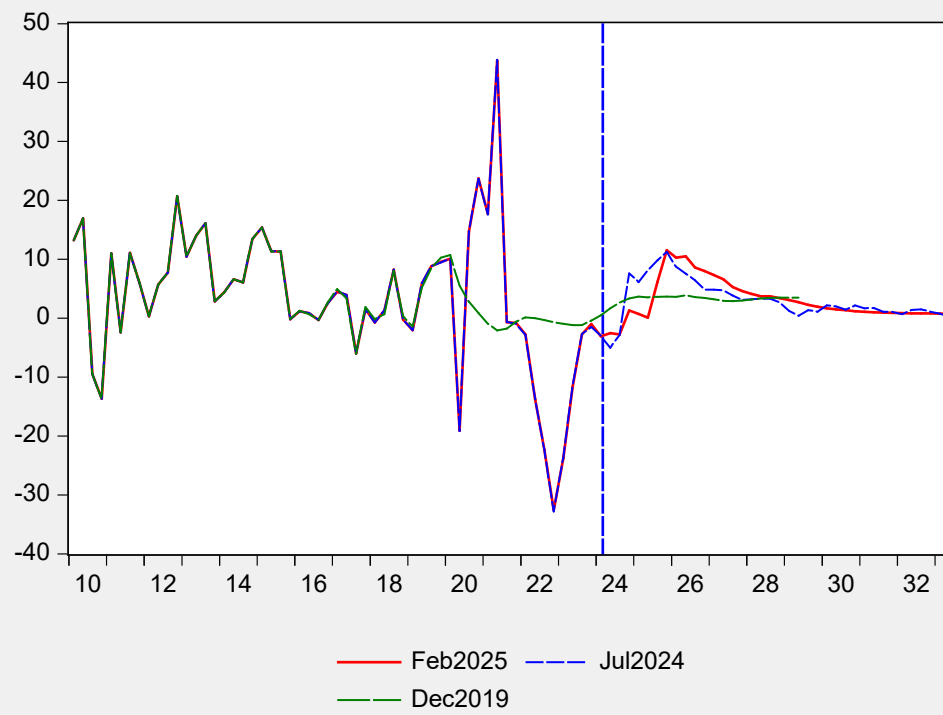
Annual Percent Change



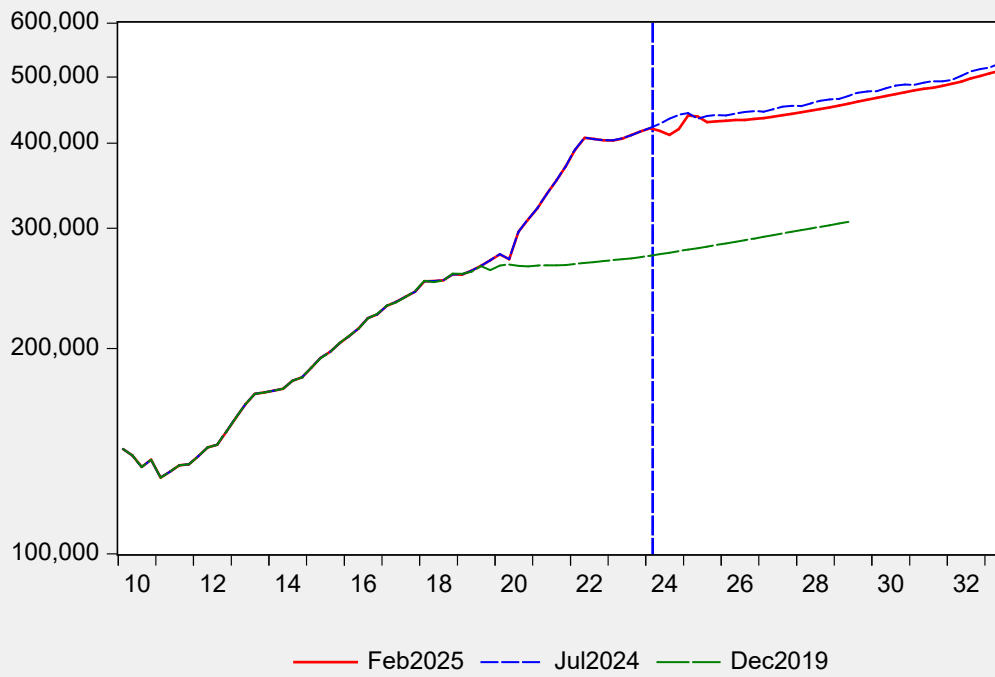
FHESFSLD: Florida Existing Single-Family Homes Sold, Quarterly (SA)



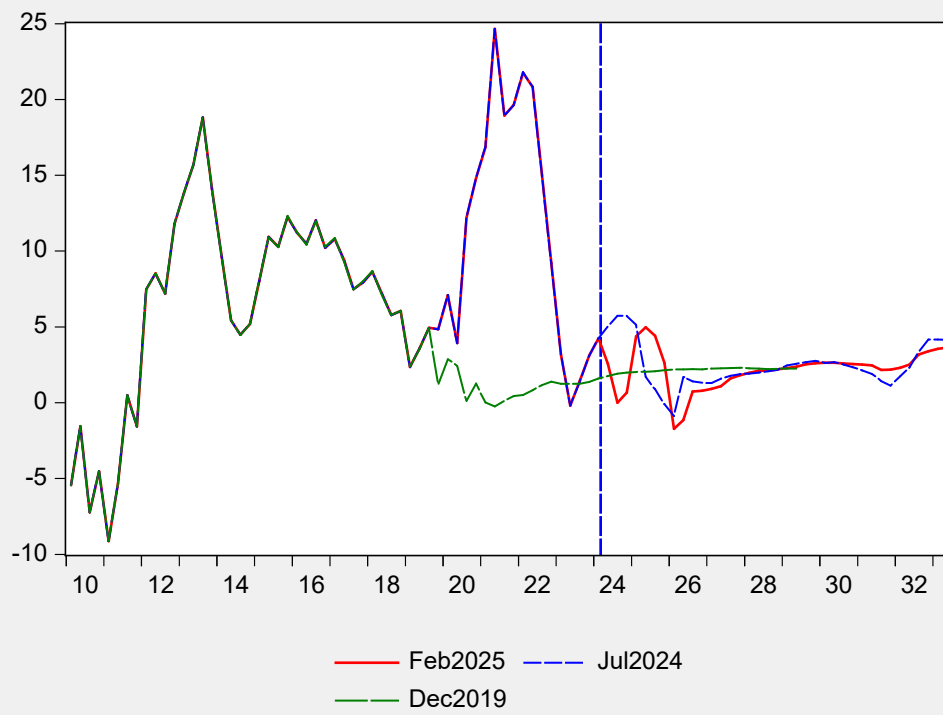
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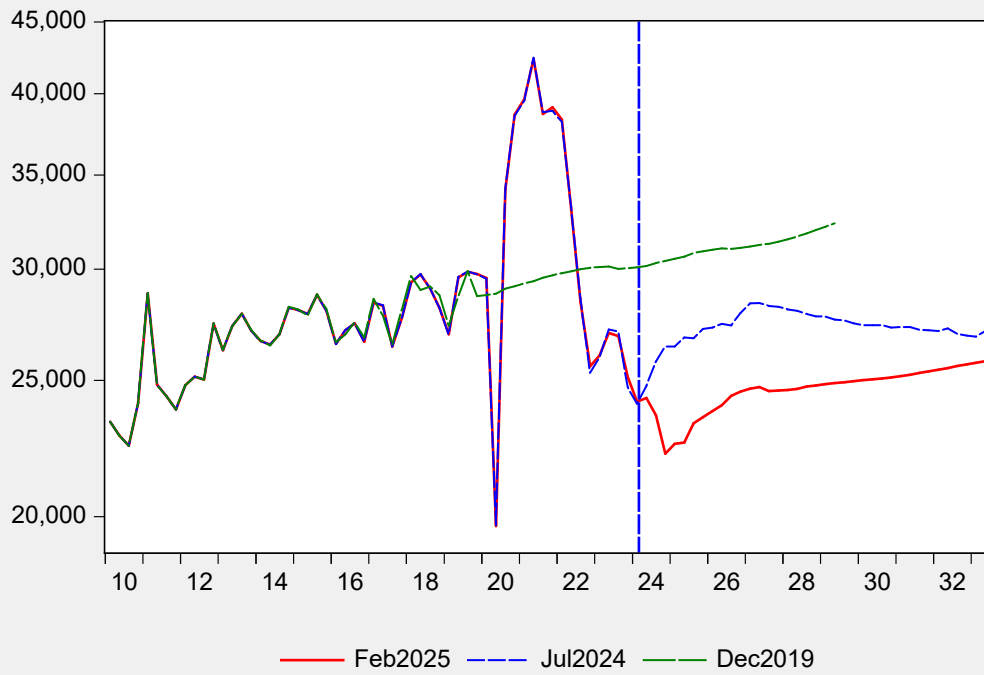
FHMEDPRICE: Florida Median Sales Price of Existing Single-Family Homes Sold, Quarterly (SA)



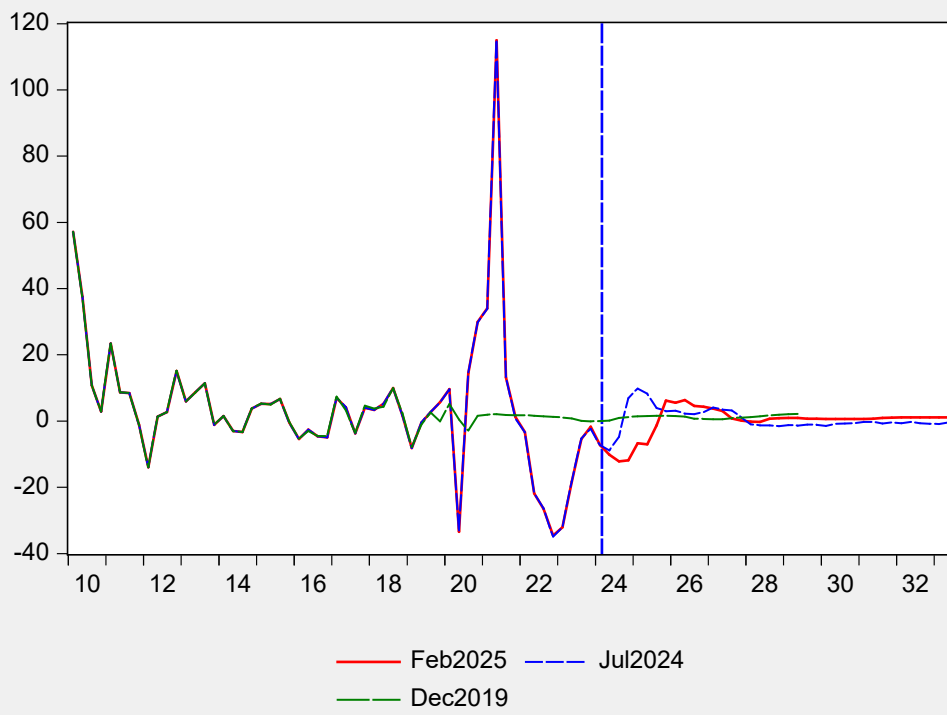
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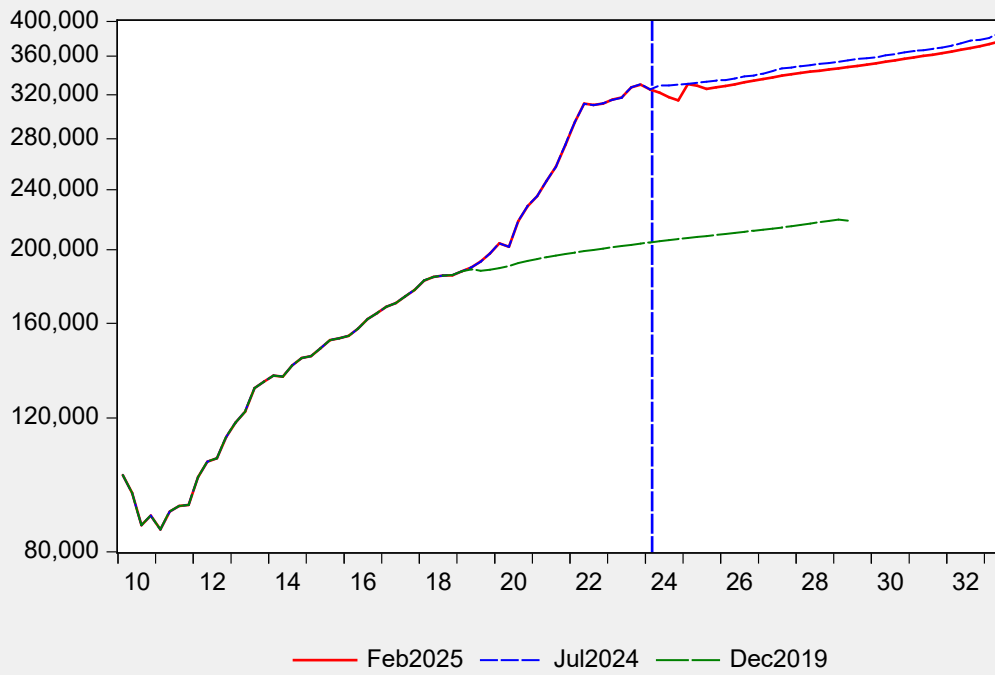
FHEMFSLD: Florida Existing Condominium Sales, Quarterly (SA)



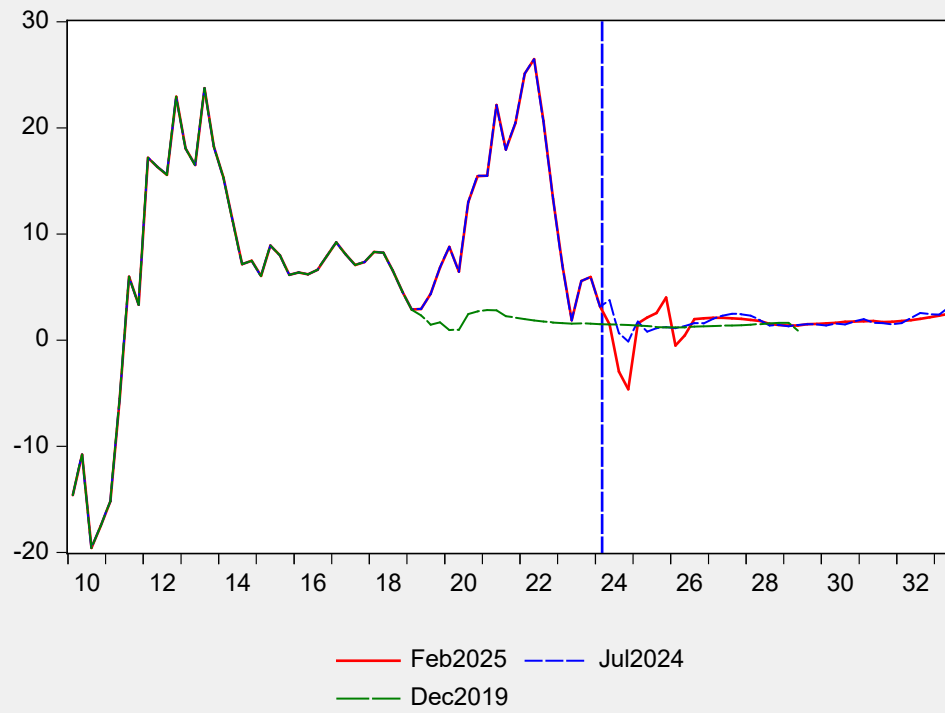
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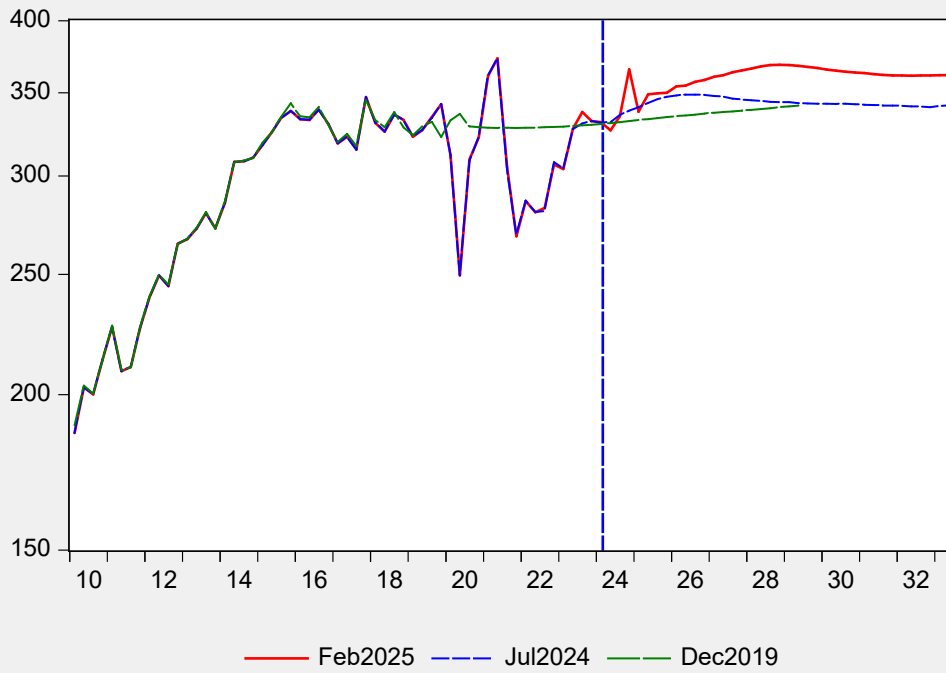
FHMEDPRICE_MF: Florida Median Sales Price of Existing Condominiums Sold, Quarterly (SA)



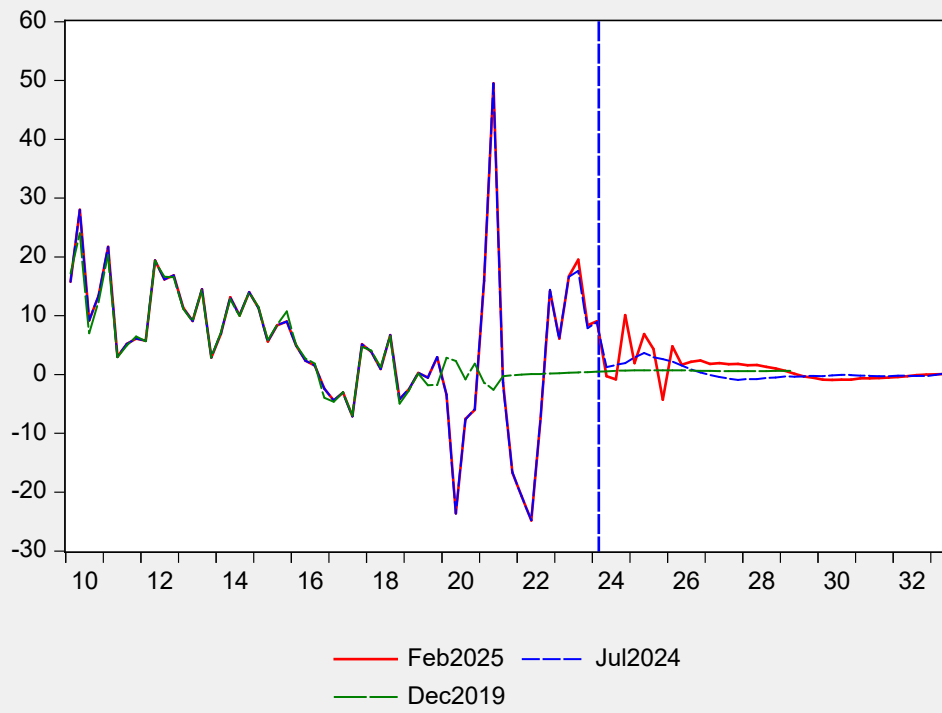
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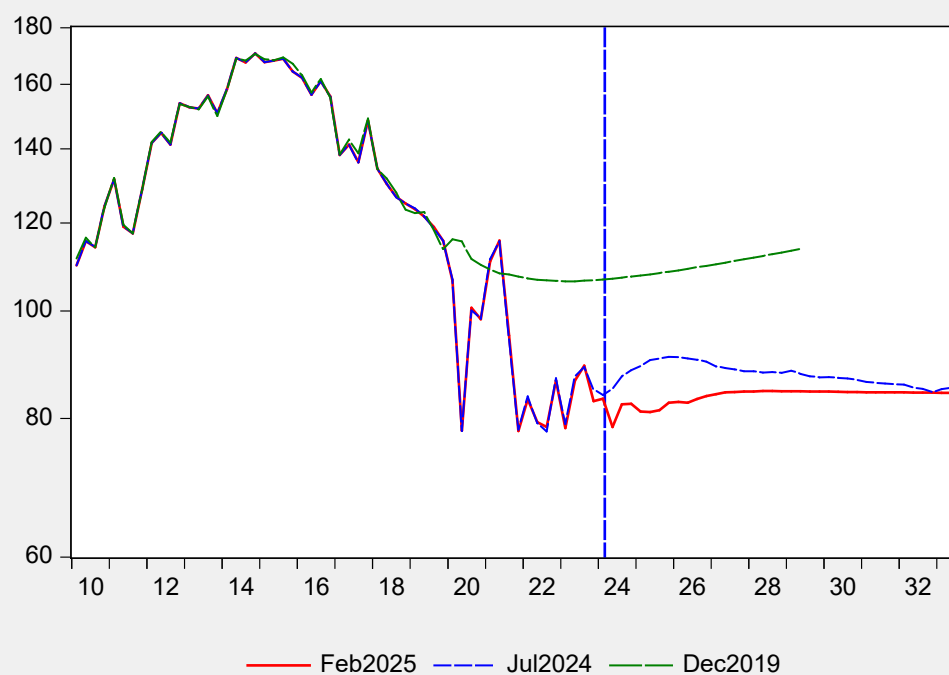
FMNTLV: Florida New Light Vehicle Registrations, Quarterly (SA)



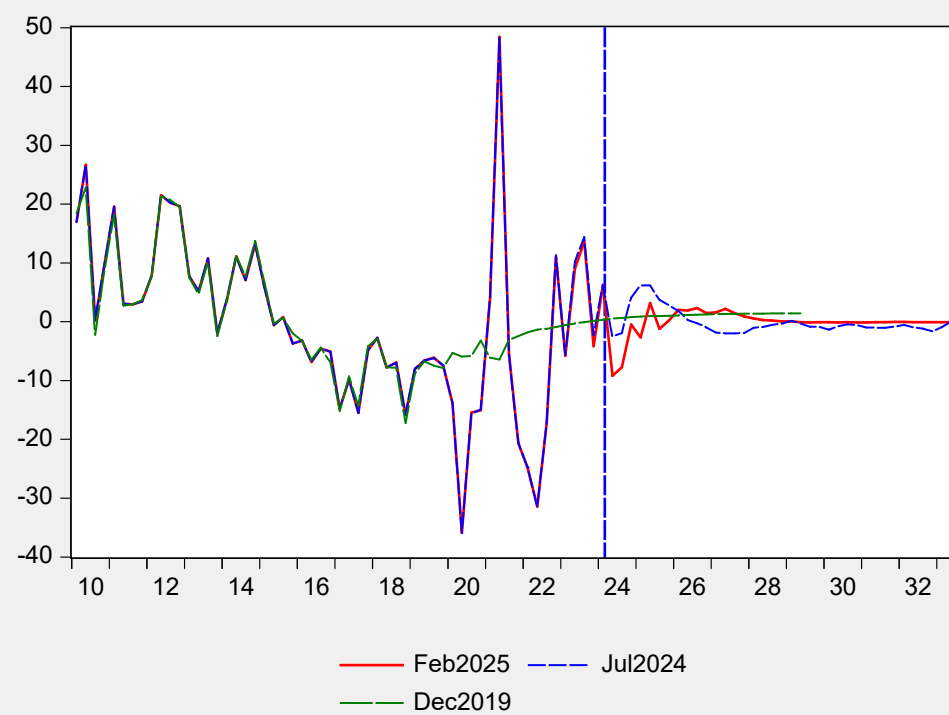
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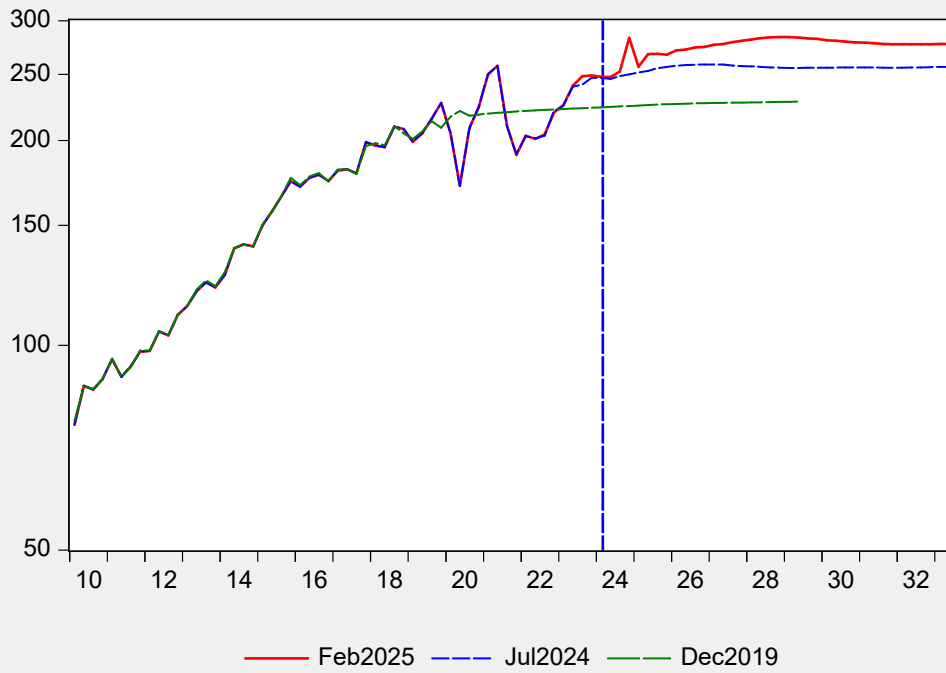
FMNCAR: Florida New Light Automobile Registrations, Quarterly (SA)



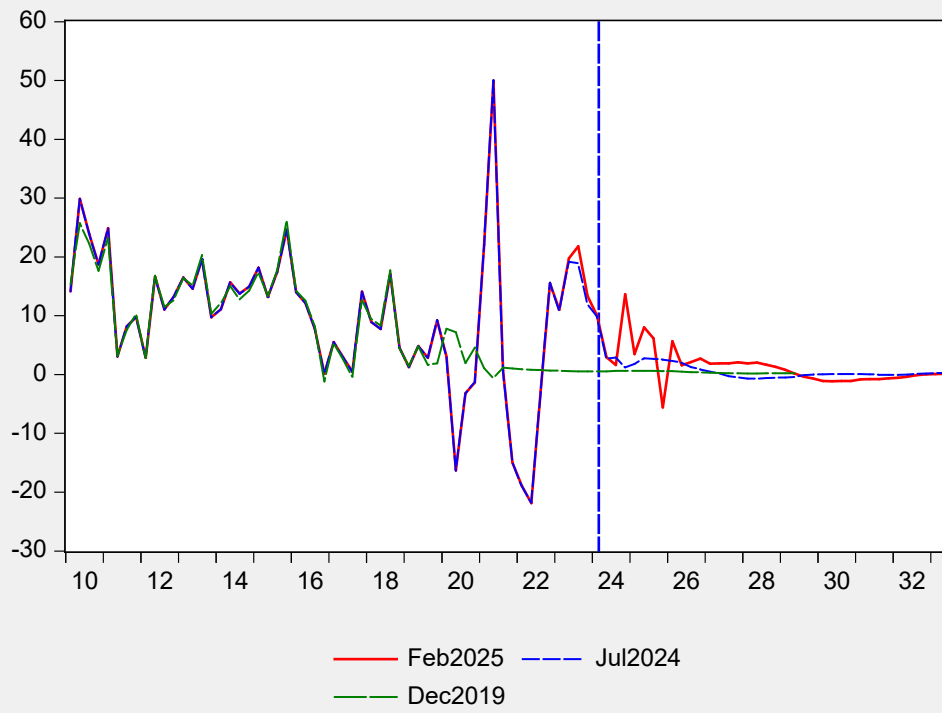
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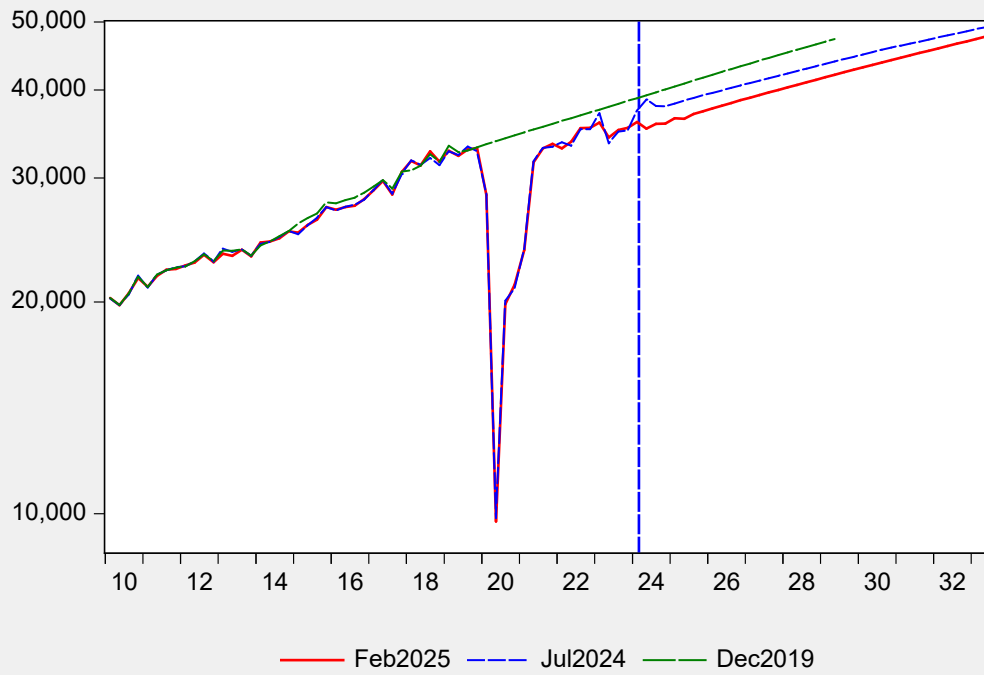
FMNTRCKL: Florida New Light Truck Registrations, Quarterly (SA)



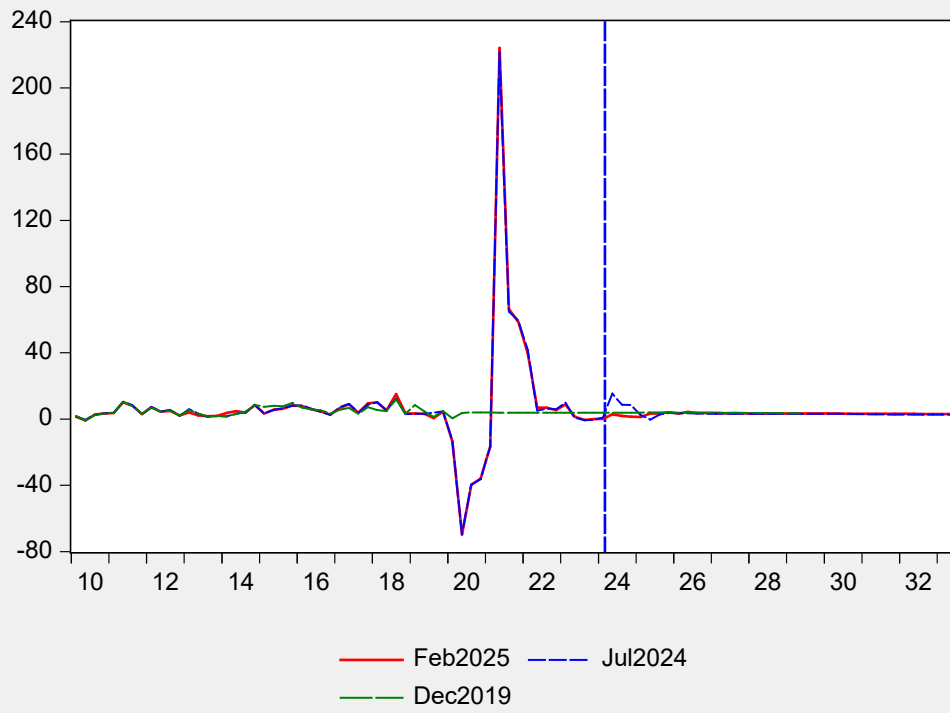
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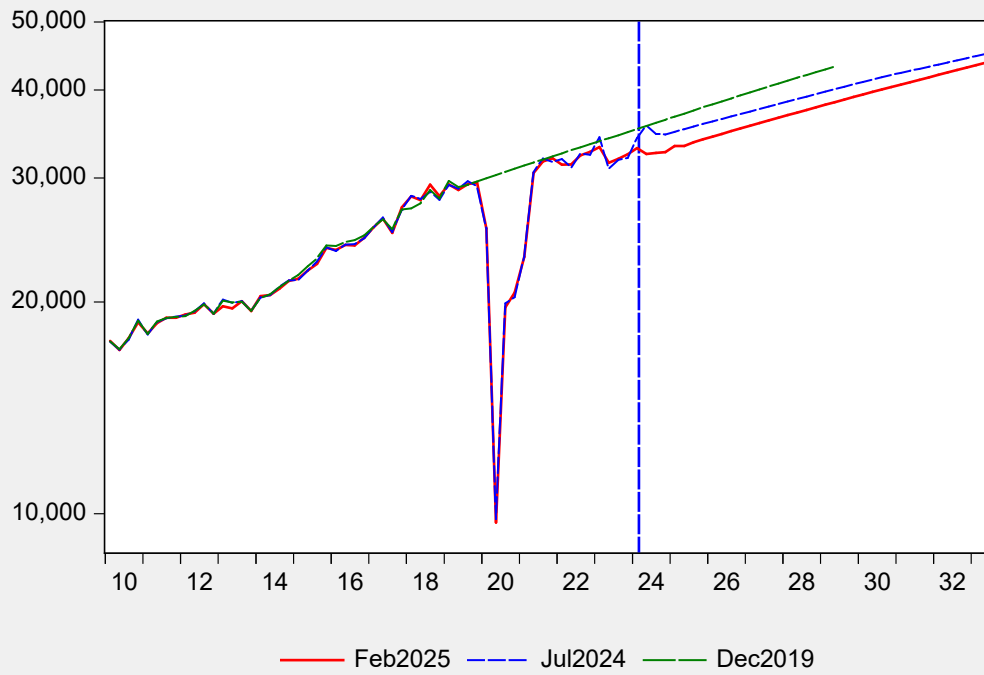
FVTOTTOT: Florida Total Visitors, Quarterly (SA)



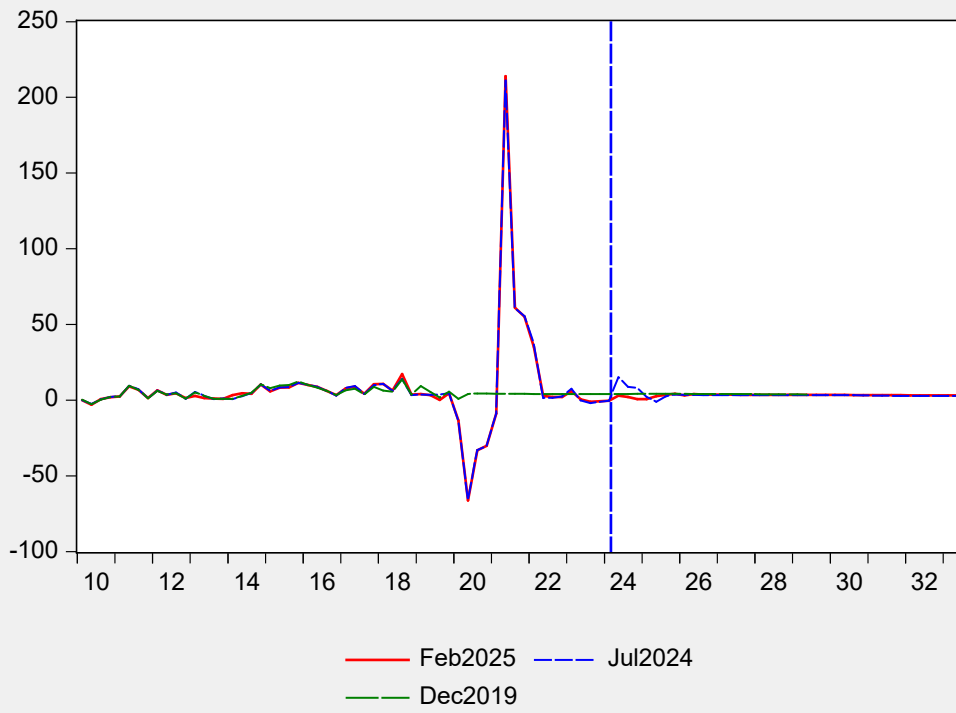
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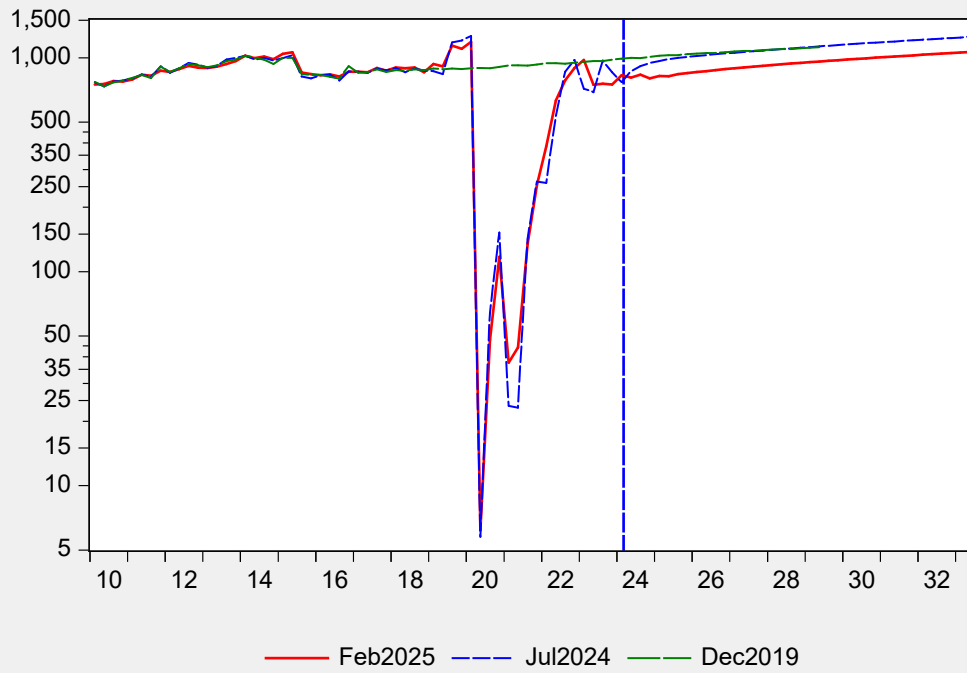
FVTOTDOM: Florida Total Domestic Visitors, Quarterly (SA)



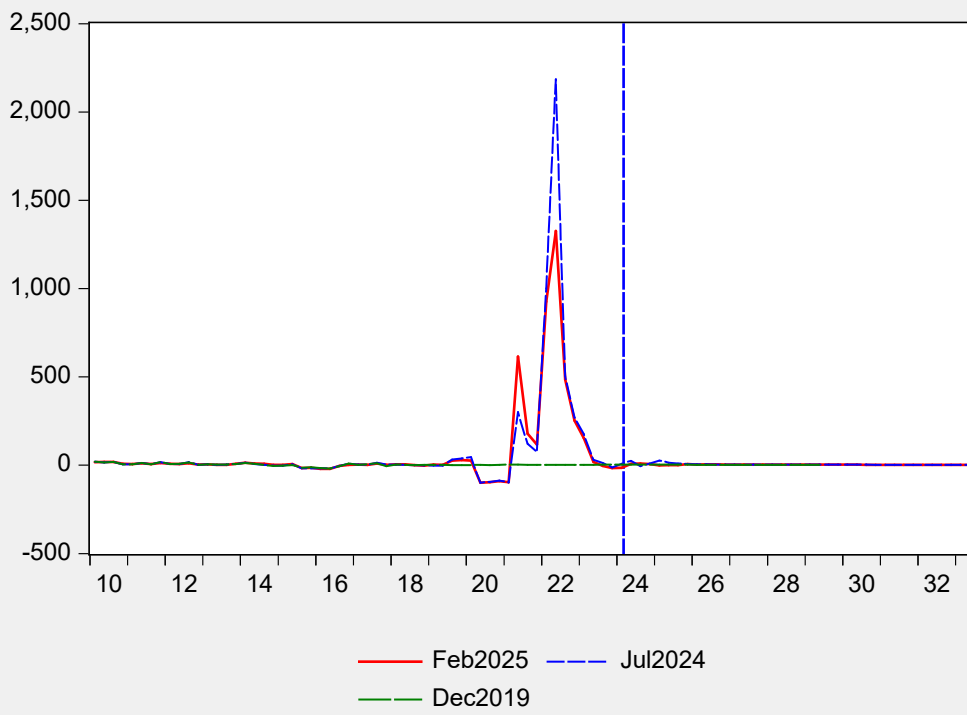
Annual Percent Change



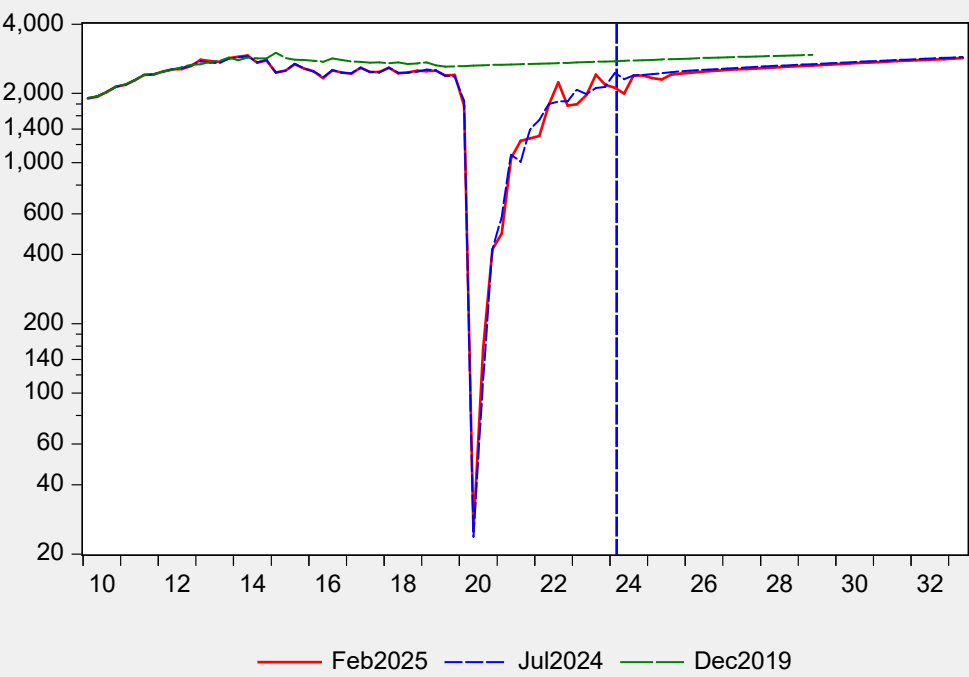
FVTOTCAN: Florida Total Canadian Visitors, Quarterly (SA)



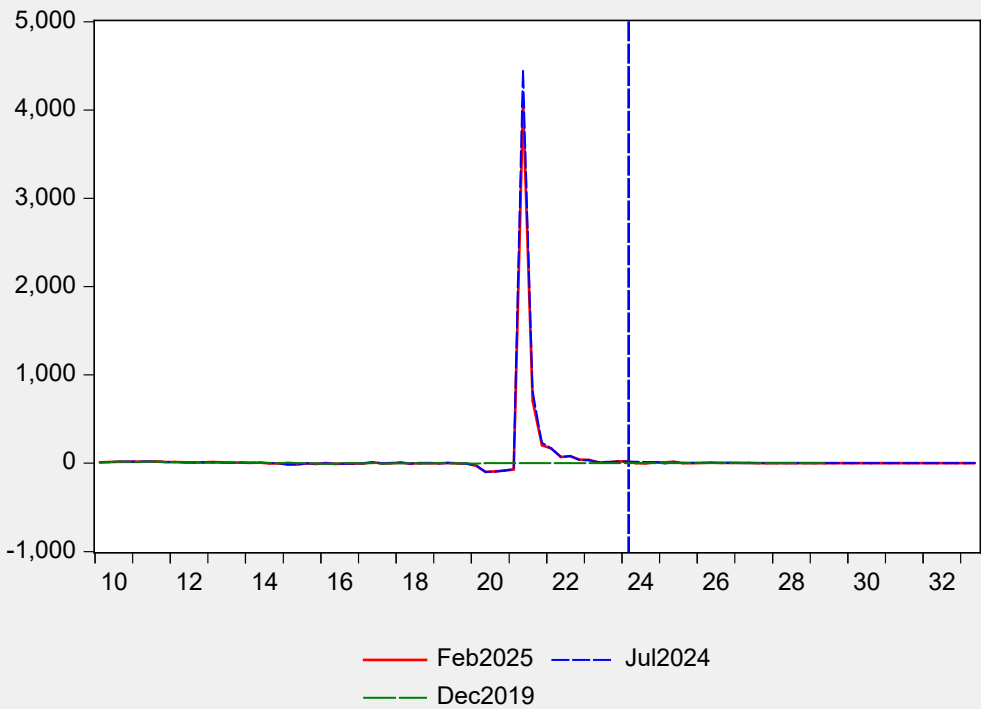
Annual Percent Change



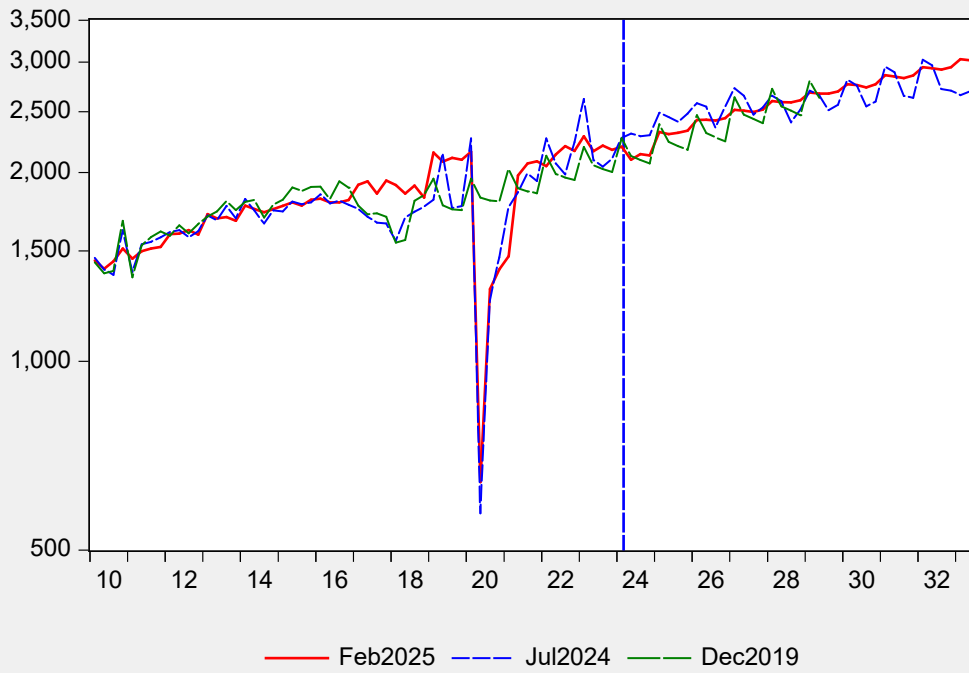
FVTOTOVS: Florida Total Overseas Visitors, Quarterly (SA)



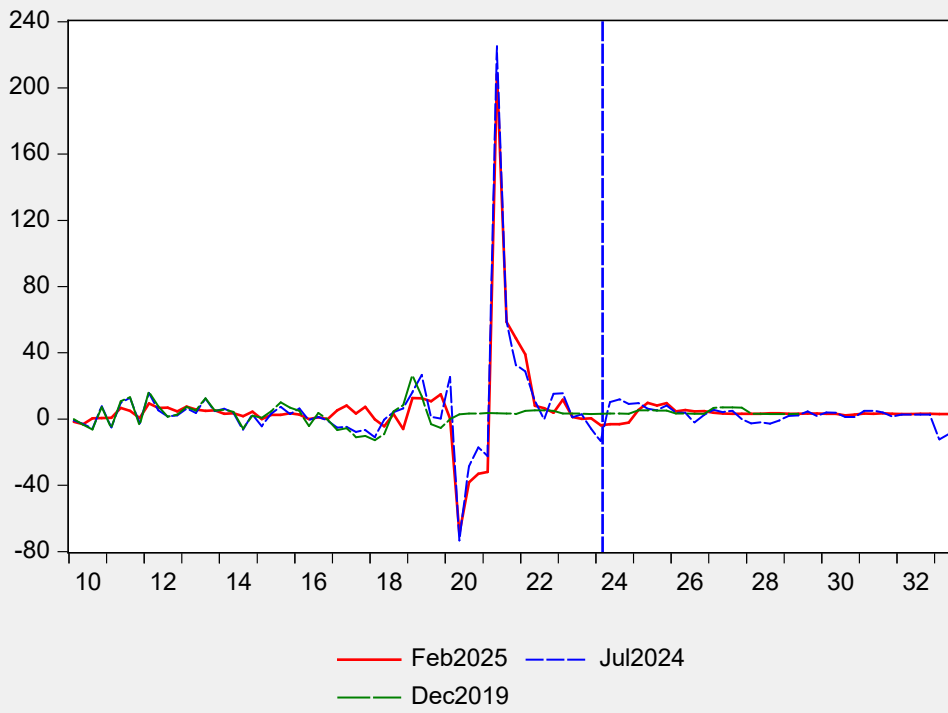
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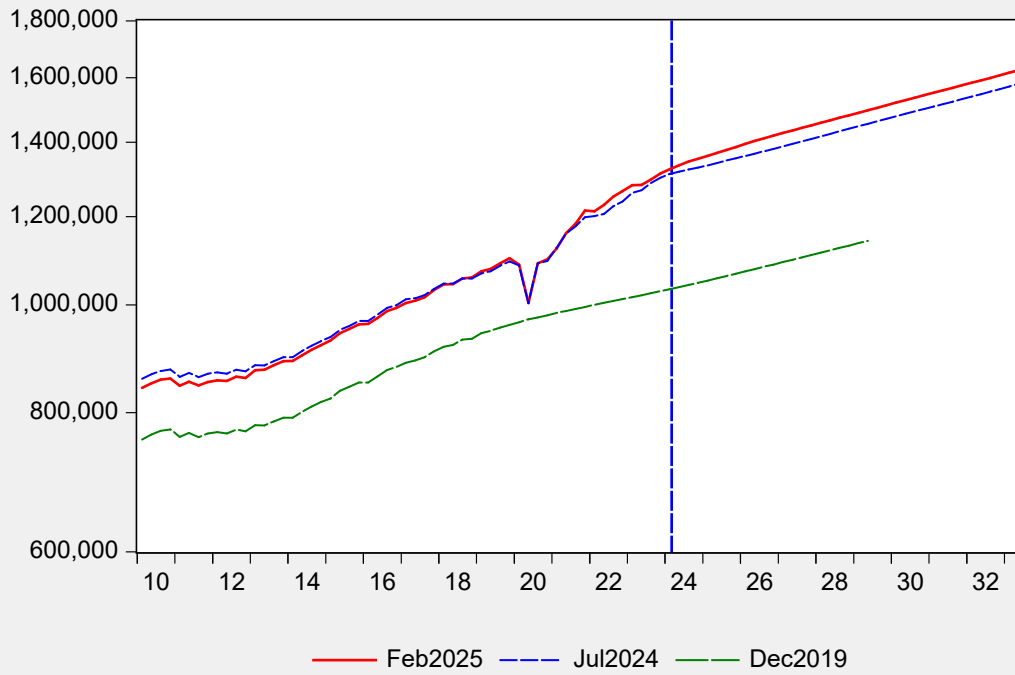
FVTOTTOTFT: Florida Total Visitors--Full-Time Equivalent, Quarterly (SA)



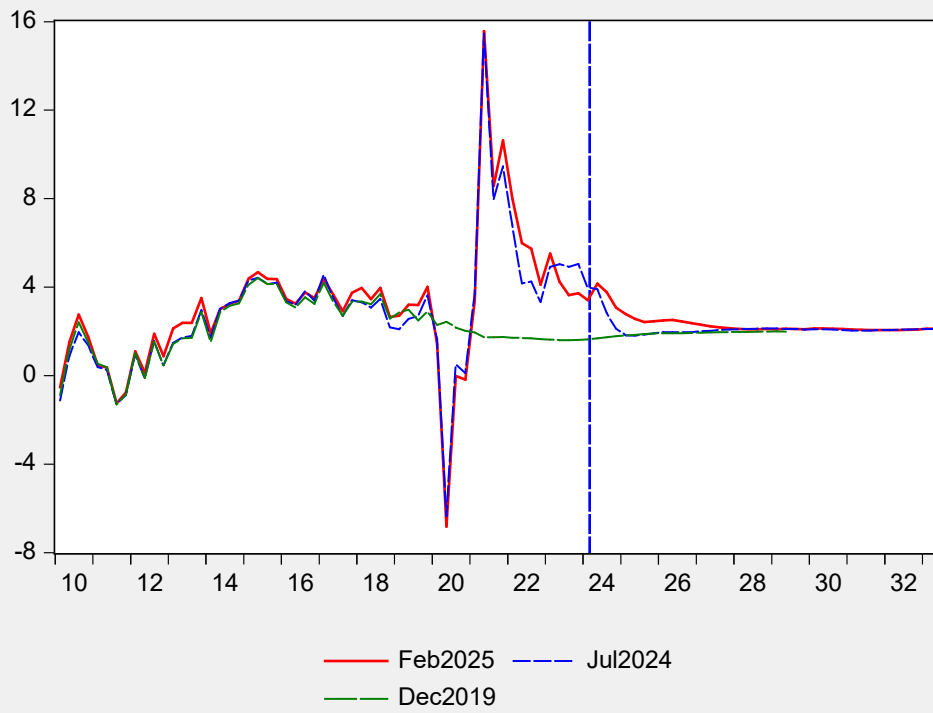
Annual Percent Change



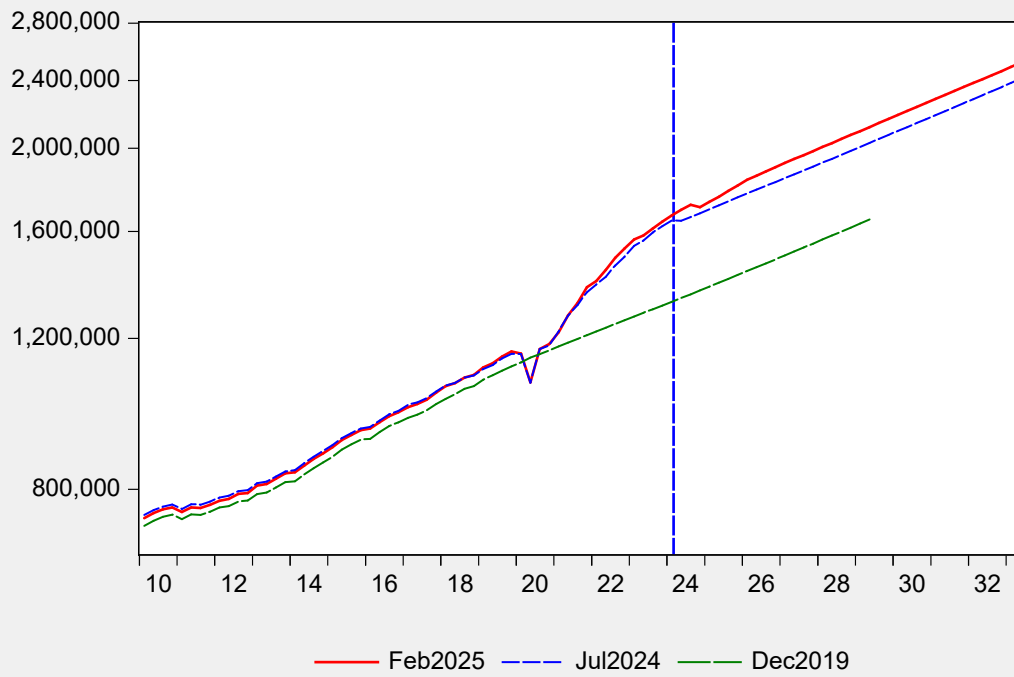
FYRGDP: Florida Real Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



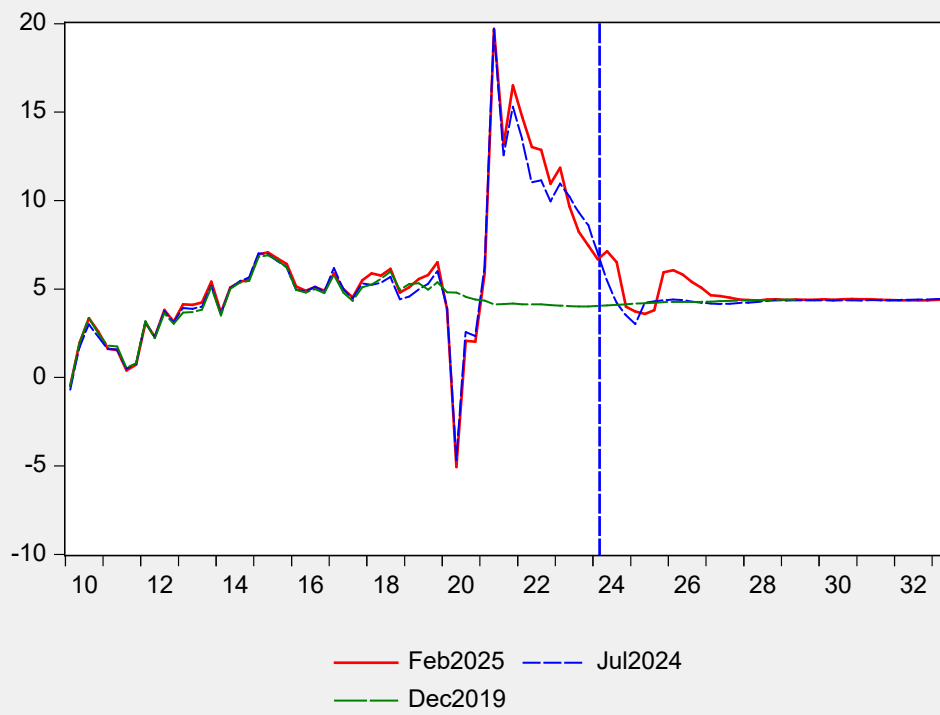
Annual Percent Change



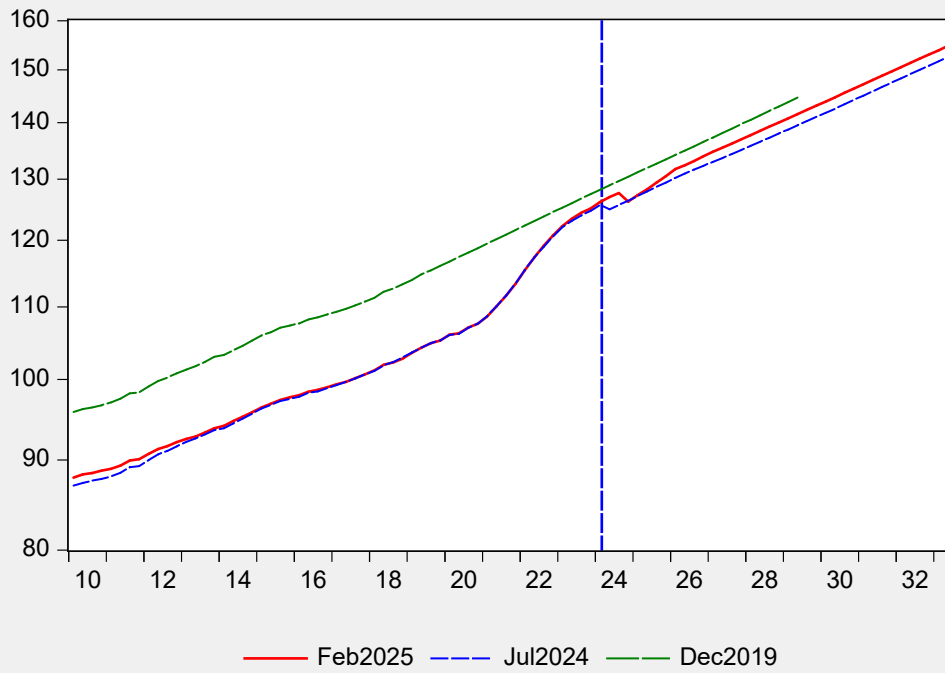
FYGDG: Florida Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



Annual Percent Change



FPGDP: Florida GDP Price Index by Industry: All Industry Total, Quarterly (SA)



Annual Percent Change

