

Florida Economic Estimating Conference
Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Previous Peak Level - December 2025 Forecast
1.	Personal Income	2024-25	1,754,036.73	Annually
2.	Real Per Capita Income	2024-25	60,163.46	Annually
3.	Non-Farm Employment	2024-25	10,004.69	Annually
4.	Total Private Housing Starts	2004-05	272.22	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	2028-29
6.	Total Visitors	2024-25	142,920.00	Annually

Income (Millions of Dollars)

1.	Personal Income	2024-25	1,754,036.73	Annually
2.	Real Personal Income	2024-25	1,400,841.52	Annually
3.	Real Per Capita Income	2024-25	60,163.46	Annually
4.	Wage & Salary Disbursements	2024-25	760,245.38	Annually
5.	Other Labor Income	2024-25	101,930.27	Annually
6.	Proprietors' Income	2024-25	90,455.36	Annually
7.	Property Income (Div., Int., & Rent)	2024-25	522,282.53	Annually
8.	Total Transfer Payments To Persons	2024-25	343,591.04	Annually
9.	Average Annual Wage (\$1,000)	2024-25	75.01	Annually

Employment (Thousands of Jobs)

1.	Non-Farm Employment	2024-25	10,004.69	Annually
2.	Natural Resources & Mining (Super sector 10)	1989-90	11.19	NIFH
3.	Construction (Sector 23)	2005-06	667.98	2027-28
4.	Manufacturing (Sector 31-33)	1989-90	518.02	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2024-25	1,563.77	Annually
6.	Transportation & Utilities (Super sector 43)	2024-25	442.76	Annually (decline begins 2029-30)
7.	Information (Sector 51)	2000-01	188.78	NIFH
8.	Financial Activities (Super sector 55)	2024-25	689.32	Annually
9.	Professional & Business Serv. (Super sector 60)	2024-25	1,625.68	Annually
10.	Educational & Health Serv. (Super sector 65)	2024-25	1,558.34	Annually
11.	Leisure & Hospitality (Super sector 70)	2024-25	1,323.82	Annually
12.	Employment: Other Services (Sector 81)	2024-25	384.50	Annually
13.	Government	2024-25	1,166.44	Annually
14.	Civilian Labor Force	2024-25	11,183.44	Annually
15.	Civilian Labor Force Participation Rate	2006-07	63.83	NIFH
16.	Civilian Employment	2024-25	10,788.43	Annually
17.	Unemployed	2009-10	1,027.05	NIFH
18.	Civilian Unemployment Rate	2009-10	11.15	NIFH

Construction

1.	Total Private Housing Starts (Thousands of Units)	2004-05	272.22	NIFH
2.	Private Housing Start, Single-Family (Thousands of Units)	2004-05	182.30	NIFH
3.	Private Housing Start, Multi-Family (Thousands of Units)	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2024-25	108,663.96	2027-28
5.	Private Res. Housing Constr. Expenditures	2023-24	57,433.47	2030-31
6.	Private Nonres. Constr. Expenditures	2024-25	30,016.40	2027-28
7.	Total Public Construction Expenditures	2024-25	25,281.86	Annually
8.	FAR Existing Single-Family Home Sales	2020-21	353,127.00	NIFH
9.	FAR Median Price of Existing SF Homes Sold	2023-24	416,281.58	2026-27
10.	FAR Existing Multi-Family Home Sales	2020-21	154,839.00	NIFH
11.	FAR Median Price of Existing MF Homes Sold	2023-24	326,277.58	2030-31

New Light Vehicle Sales (Thousands of Units)

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	2028-29
2.	New Automobile Registrations	2000-01	793.64	NIFH
3.	New Light Truck Registrations	2024-25	1,085.92	Annually

Florida Visitors (Thousands)

1.	Total Visitors	2024-25	142,920.00	Annually
2.	Total Domestic Visitors	2024-25	130,666.00	Annually
3.	Total Canadian Visitors	2014-15	4,007.00	NIFH
4.	Total Overseas Visitors	2013-14	11,377.00	NIFH
5.	Total Visitors (FTE)	2023-24	2,234.88	Annually

Florida GDP (Millions of Dollars)

1.	Real GDP	2024-25	1,374,460.28	Annually
2.	GDP	2024-25	1,779,433.55	Annually
3.	GDP Price Index	2024-25	129.46	Annually

Population (FDEC December 2025)

1.	Population (millions)	2024-25	23,289.07	Annually
2.	Households (millions)	2024-25	9,255.16	Annually
3.	Average Household Size (Persons)	2010-11	2.53	NIFH
4.	Prime Working Age Population (Ages 25-54) (millions)	2024-25	8,492.40	Annually

NIFH = Not in the forecast horizon
12/19/2025 FEEC

Florida Economic Estimating Conference
Held December 19, 2025
Short-Run Tables - FINAL

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	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4	2028Q1	2028Q2	2025	2026	2027	2028
Executive Summary																				
1. Personal Income, December 2025, Millions of Dollars	1,716,104.4	1,737,090.5	1,767,084.4	1,795,868	1,805,538	1,829,623	1,853,982	1,879,773	1,910,992	1,937,973	1,964,750	1,991,167	2,017,664	2,043,482	2,069,482	2,095,176	1,754,037	1,842,229	1,951,221	2,056,451
July 2025	1,650,362.8	1,673,611.8	1,702,156.8	1,722,191	1,742,991	1,759,696	1,783,553	1,808,890	1,833,016	1,859,476	1,886,482	1,912,689	1,937,232	1,961,817	1,986,878	2,012,226	1,687,080	1,773,783	1,872,916	1,974,538
OTQ Percent Change, Annualized, December 2025	4.8	5.0	7.1	6.7	2.2	5.4	5.4	5.7	6.8	5.8	5.6	5.5	5.4	5.2	5.2	5.1	5.9	5.0	5.9	5.4
July 2025	3.7	5.8	7.0	4.8	4.9	3.9	5.5	5.8	5.4	5.9	5.9	5.7	5.2	5.2	5.2	5.2	5.3	5.1	5.6	5.4
OTY Percent Change, December 2025	6.4	5.8	5.4	5.9	5.2	5.3	4.9	4.7	5.8	5.9	6.0	5.9	5.6	5.4	5.3	5.2	5.9	5.0	5.9	5.4
July 2025	5.7	5.5	4.7	5.3	5.6	5.1	4.8	5.0	5.2	5.7	5.8	5.7	5.7	5.5	5.3	5.2	5.3	5.1	5.6	5.4
2. Real Per Capita Income, December 2025, Dollars	59,866.0	59,927.4	60,216.9	60,643.5	60,329.7	60,447.6	60,535.9	60,778.5	61,213.8	61,528.3	61,864.5	62,142.1	62,424.0	62,694.7	62,975.2	63,264.1	60,163	60,523	61,687	62,840
July 2025	57,614.5	57,844.9	58,120.7	58,275.2	58,147.3	58,112.9	58,367.3	58,702.1	59,011.1	59,355.3	59,770.6	60,102.6	60,417.1	60,699.5	60,987.2	61,288.4	57,964	58,332	59,560	60,848
OTQ Percent Change, Annualized, December 2025	1.8	0.4	1.9	2.9	-2.1	0.8	0.6	1.6	2.9	2.1	2.2	1.8	1.8	1.7	1.8	1.8	1.7	0.6	1.9	1.9
July 2025	0.5	1.6	1.9	1.1	-0.9	-0.2	1.8	2.3	2.1	2.4	2.8	2.2	2.1	1.9	1.9	2.0	1.2	0.6	2.1	2.2
OTY Percent Change, December 2025	2.3	1.5	1.2	1.8	0.8	0.9	0.5	0.2	1.5	1.8	2.2	2.2	2.0	1.9	1.8	1.8	1.7	0.6	1.9	1.9
July 2025	1.7	1.3	0.6	1.3	0.9	0.5	0.4	0.7	1.5	2.1	2.4	2.4	2.4	2.3	2.0	2.0	1.2	0.6	2.1	2.2
3. Non-Farm Employment, December 2025, Thousands of Persons	9,957.1	9,966.0	10,028.8	10,066.9	10,051.2	10,078.0	10,107.3	10,137.0	10,170.2	10,201.0	10,231.7	10,262.5	10,291.5	10,322.9	10,355.0	10,387.7	10,005	10,093	10,216	10,339
July 2025	9,954.8	9,965.4	10,033.9	10,073.1	10,097.1	10,142.6	10,172.3	10,207.8	10,250.6	10,287.0	10,322.9	10,359.0	10,396.2	10,430.0	10,474.7	10,509.2	10,007	10,155	10,305	10,453
OTQ Percent Change, Annualized, December 2025	1.3	0.4	2.5	1.5	-0.6	1.1	1.2	1.2	1.3	1.2	1.2	1.2	1.1	1.2	1.2	1.3	1.4	0.9	1.2	1.2
July 2025	1.0	0.4	2.8	1.6	1.0	1.8	1.2	1.4	1.7	1.4	1.4	1.4	1.4	1.3	1.7	1.3	1.4	1.5	1.5	1.4
OTY Percent Change, December 2025	1.6	1.2	1.4	1.4	0.9	1.1	0.8	0.7	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	0.9	1.2	1.2
July 2025	1.7	1.2	1.4	1.4	1.4	1.8	1.4	1.3	1.5	1.4	1.5	1.5	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.4
4. Total Private Housing Starts, December 2025, Thousands of Units	213.4	187.7	205.2	203.2	182.3	180.7	177.9	177.4	179.4	179.6	180.0	180.6	181.6	182.4	183.2	184.1	202	180	180	183
July 2025	216.5	184.6	202.7	195.8	190.3	186.9	185.5	185.7	185.6	184.8	185.7	186.7	187.5	189.3	190.8	192.4	200	187	186	190
OTQ Percent Change, Annualized, December 2025	82.5	-40.2	42.9	-3.8	-35.2	-3.4	-6.1	-1.2	4.6	0.5	0.9	1.3	2.2	1.7	1.8	1.9	-4.0	-11.3	0.2	1.6
July 2025	72.2	-47.1	45.3	-12.9	-10.8	-7.0	-3.0	0.5	-0.3	-1.7	2.0	2.0	1.9	3.7	3.3	3.3	-6.1	-6.4	-0.7	2.3
OTY Percent Change, December 2025	-7.2	-14.8	-1.8	10.7	-14.6	-3.7	-13.3	-12.7	-1.6	-0.6	1.2	1.8	1.2	1.5	1.8	1.9	-4.0	-11.3	0.2	1.6
July 2025	-6.4	-15.9	-4.4	3.6	-12.1	1.2	-8.5	-5.2	-2.5	-1.1	0.1	0.5	1.1	2.4	2.7	3.1	-6.1	-6.4	-0.7	2.3

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Short-Run Tables - FINAL

	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
5. Total New Light Vehicle Registrations, December 2024	334.4	362.8	357.7	353.5	370.8	336.7	337.0	339.3	351.6	354.5	356.1	356.8	358.0	359.1	360.7	363.0	1,408	1,384	1,419	1,441
July 2025	335.3	363.6	358.0	349.7	337.2	323.9	325.4	330.6	338.6	345.1	348.3	351.9	355.2	357.8	359.3	362.3	1,407	1,317	1,384	1,435
OTQ Percent Change, Annualized, December 2025	6.5	38.4	-5.4	-4.6	21.1	-32.1	0.4	2.7	15.3	3.3	1.9	0.7	1.4	1.3	1.8	2.5	6.0	-1.8	2.5	1.5
July 2025	11.2	38.4	-6.1	-8.9	-13.5	-14.9	1.9	6.6	10.0	7.9	3.8	4.2	3.8	2.9	1.7	3.4	5.9	-6.4	5.1	3.7
OTY Percent Change, December 2025	-0.7	10.0	7.4	7.4	10.9	-7.2	-5.8	-4.0	-5.2	5.3	5.7	5.2	1.8	1.3	1.3	1.7	6.0	-1.8	2.5	1.5
July 2025	-0.8	10.0	7.3	7.1	0.6	-10.9	-9.1	-5.5	0.4	6.6	7.0	6.4	4.9	3.7	3.1	2.9	5.9	-6.4	5.1	3.7
6. Total Visitors, December 2025, Thousands of Visitors	35,452.0	35,763.0	35,995.0	35,710.0	35,696.0	36,120.7	36,442.8	36,818.6	37,052.1	37,354.0	37,672.7	37,938.1	38,371.1	38,755.3	39,137.8	39,447.3	142,920	145,078	150,017	155,712
July 2025	35,228.2	36,212.2	36,777.3	37,397.4	37,614.1	37,841.8	38,082.1	38,365.5	38,749.9	39,105.5	39,449.8	39,816.4	40,145.4	40,480.0	40,820.3	41,162.3	145,615	151,904	157,122	162,608
OTQ Percent Change, Annualized, December 2025	-3.9	3.6	2.6	-3.1	-0.2	4.8	3.6	4.2	2.6	3.3	3.5	2.8	4.6	4.1	4.0	3.2	0.5	1.5	3.4	3.8
July 2025	7.1	11.6	6.4	6.9	2.3	2.4	2.6	3.0	4.1	3.7	3.6	3.8	3.3	3.4	3.4	3.4	2.4	4.3	3.4	3.5
OTY Percent Change, December 2025	1.5	1.2	-0.3	-0.3	0.7	1.0	1.2	3.1	3.8	3.4	3.4	3.0	3.6	3.8	3.9	4.0	0.5	1.5	3.4	3.8
July 2025	0.5	1.9	-0.4	8.0	6.8	4.5	3.5	2.6	3.0	3.3	3.6	3.8	3.6	3.5	3.5	3.4	2.4	4.3	3.4	3.5

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Short-Run Tables - FINAL

	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4	2028Q1	2028Q2	2025	2026	2027	2028
Income																				
1. Personal Income, December 2025, Millions of Dollars	1,716,104	1,737,091	1,767,084	1,795,868	1,805,538	1,829,623	1,853,982	1,879,773	1,910,992	1,937,973	1,964,750	1,991,167	2,017,664	2,043,482	2,069,482	2,095,176	1,754,037	1,842,229	1,951,221	2,056,451
July 2025	1,650,363	1,673,612	1,702,157	1,722,191	1,742,991	1,759,696	1,783,553	1,808,890	1,833,016	1,859,476	1,886,482	1,912,689	1,937,232	1,961,817	1,986,878	2,012,226	1,687,080	1,773,783	1,872,916	1,974,538
OTQ Percent Change, Annualized, December 2025	4.8	5.0	7.1	6.7	2.2	5.4	5.4	5.7	6.8	5.8	5.6	5.5	5.4	5.2	5.2	5.1	5.9	5.0	5.9	5.4
July 2025	3.7	5.8	7.0	4.8	4.9	3.9	5.5	5.8	5.4	5.9	5.9	5.7	5.2	5.2	5.2	5.2	5.3	5.1	5.6	5.4
OTY Percent Change, December 2025	6.4	5.8	5.4	5.9	5.2	5.3	4.9	4.7	5.8	5.9	6.0	5.9	5.6	5.4	5.3	5.2	5.9	5.0	5.9	5.4
July 2025	5.7	5.5	4.7	5.3	5.6	5.1	4.8	5.0	5.2	5.7	5.8	5.7	5.7	5.5	5.3	5.2	5.3	5.1	5.6	5.4
2. Real Personal Income, December 2025, Millions of Ch	1,384,737	1,392,982	1,405,136	1,420,512	1,418,516	1,426,580	1,433,847	1,444,641	1,459,914	1,472,246	1,485,070	1,496,493	1,508,035	1,519,321	1,530,837	1,542,548	1,400,842	1,430,896	1,478,430	1,525,185
July 2025	1,333,659	1,344,504	1,355,210	1,363,610	1,365,359	1,369,245	1,379,901	1,392,448	1,404,381	1,417,150	1,431,626	1,444,121	1,456,199	1,467,500	1,478,922	1,490,659	1,349,246	1,376,738	1,424,319	1,473,320
OTQ Percent Change, Annualized, December 2025	3.1	2.4	3.5	4.4	-0.6	2.3	2.1	3.0	4.3	3.4	3.5	3.1	3.1	3.0	3.1	3.1	3.3	2.1	3.3	3.2
July 2025	2.1	3.3	3.2	2.5	0.5	1.1	3.1	3.7	3.5	3.7	4.1	3.5	3.4	3.1	3.1	3.2	2.8	2.0	3.5	3.4
OTY Percent Change, December 2025	3.9	3.1	2.8	3.4	2.4	2.4	2.0	1.7	2.9	3.2	3.6	3.6	3.3	3.2	3.1	3.1	3.3	2.1	3.3	3.2
July 2025	3.4	3.0	2.1	2.8	2.4	1.8	1.8	2.1	2.9	3.5	3.7	3.7	3.7	3.6	3.3	3.2	2.8	2.0	3.5	3.4
3. Real Per Capita Income, December 2025, Dollars	59,866.0	59,927.4	60,216.9	60,643.5	60,329.7	60,447.6	60,535.9	60,778.5	61,213.8	61,528.3	61,864.5	62,142.1	62,424.0	62,694.7	62,975.2	63,264.1	60,163	60,523	61,687	62,840
July 2025	57,614.5	57,844.9	58,120.7	58,275.2	58,147.3	58,112.9	58,367.3	58,702.1	59,011.1	59,355.3	59,770.6	60,102.6	60,417.1	60,699.5	60,987.2	61,288.4	57,964	58,332	59,560	60,848
OTQ Percent Change, Annualized, December 2025	1.8	0.4	1.9	2.9	-2.1	0.8	0.6	1.6	2.9	2.1	2.2	1.8	1.8	1.7	1.8	1.8	1.7	0.6	1.9	1.9
July 2025	0.5	1.6	1.9	1.1	-0.9	-0.2	1.8	2.3	2.1	2.4	2.8	2.2	2.1	1.9	1.9	2.0	1.2	0.6	2.1	2.2
OTY Percent Change, December 2025	2.3	1.5	1.2	1.8	0.8	0.9	0.5	0.2	1.5	1.8	2.2	2.2	2.0	1.9	1.8	1.8	1.7	0.6	1.9	1.9
July 2025	1.7	1.3	0.6	1.3	0.9	0.5	0.4	0.7	1.5	2.1	2.4	2.4	2.4	2.3	2.0	2.0	1.2	0.6	2.1	2.2
4. Wage & Salary Disbursements, December 2025, Millio	741,536.1	751,585.7	768,542.3	779,317.4	784,076.2	794,100.6	804,035.5	814,153.2	825,444.6	835,816.1	846,599.9	857,162.7	867,712.7	878,430.3	890,112.3	901,472.4	760,245	799,091	841,256	884,432
July 2025	734,671.3	747,830.4	761,662.2	775,388.1	782,397.9	790,517.6	800,235.2	809,176.6	817,640.0	828,162.4	838,539.2	849,163.1	859,877.6	871,018.5	881,989.4	893,399.0	754,888	795,582	833,376	876,571
OTQ Percent Change, Annualized, December 2025	8.1	5.5	9.3	5.7	2.5	5.2	5.1	5.1	5.7	5.1	5.3	5.1	5.0	5.0	5.4	5.2	6.6	5.1	5.3	5.1
July 2025	5.5	7.4	7.6	7.4	3.7	4.2	5.0	4.5	4.2	5.2	5.1	5.2	5.1	5.3	5.1	5.3	6.0	5.4	4.8	5.2
OTY Percent Change, December 2025	6.4	6.0	6.7	7.2	5.7	5.7	4.6	4.5	5.3	5.3	5.3	5.3	5.1	5.1	5.1	5.2	6.6	5.1	5.3	5.1
July 2025	6.0	6.1	5.1	7.0	6.5	5.7	5.1	4.4	4.5	4.8	4.8	4.9	5.2	5.2	5.2	5.2	6.0	5.4	4.8	5.2
5. Other Labor Income, December 2025, Millions of Dolla	99,807.0	100,648.0	102,889.2	104,376.9	106,282.8	107,911.6	109,484.5	111,001.2	112,354.3	113,802.0	115,236.6	116,658.2	118,062.4	119,459.8	120,845.9	122,220.7	101,930	108,670	114,513	120,147
July 2025	98,817.3	100,377.1	102,525.5	102,384.1	106,317.4	107,087.0	107,966.1	108,838.0	109,978.7	111,314.9	112,555.5	113,750.0	114,840.8	115,998.0	117,164.7	118,341.3	101,026	107,552	111,900	116,586
OTQ Percent Change, Annualized, December 2025	7.1	3.4	9.2	5.9	7.5	6.3	6.0	5.7	5.0	5.3	5.1	5.0	4.9	4.8	4.7	4.6	6.5	6.6	5.4	4.9
July 2025	8.3	6.5	8.8	-0.6	16.3	2.9	3.3	3.3	4.3	4.9	4.5	4.3	3.9	4.1	4.1	4.1	7.0	6.5	4.0	4.2
OTY Percent Change, December 2025	7.7	5.8	6.0	6.4	6.5	7.2	6.4	6.3	5.7	5.5	5.3	5.1	5.1	5.0	4.9	4.8	6.5	6.6	5.4	4.9
July 2025	8.3	7.2	6.9	5.7	7.6	6.7	5.3	6.3	3.4	3.9	4.3	4.5	4.4	4.2	4.1	4.0	7.0	6.5	4.0	4.2

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	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4	2028Q1	2028Q2	2025	2026	2027	2028
6. Proprietors' Income, December 2025, Millions of Dollars	89,374.6	90,162.2	90,918.9	91,365.7	93,014.1	94,441.7	96,071.4	97,903.2	101,004.1	102,813.2	104,397.5	105,757.0	106,190.4	107,381.0	108,627.3	109,929.4	90,455	95,358	103,493	108,032
July 2025	87,741.0	88,074.5	87,975.5	89,522.3	90,959.6	92,761.7	95,992.3	99,407.4	101,905.3	103,499.4	104,517.2	105,136.1	105,709.5	106,956.1	108,038.0	108,848.9	88,328	94,780	103,765	107,388
OTQ Percent Change, Annualized, December 2025	2.7	3.6	3.4	2.0	7.4	6.3	7.1	7.8	13.3	7.4	6.3	5.3	1.6	4.6	4.7	4.9	3.9	5.4	8.5	4.4
July 2025	0.4	1.5	-0.4	7.2	6.6	8.2	14.7	15.0	10.4	6.4	4.0	2.4	2.2	4.8	4.1	3.0	3.2	7.3	9.5	3.5
OTY Percent Change, December 2025	4.7	3.8	4.3	2.9	4.1	4.7	5.7	7.2	8.6	8.9	8.7	8.0	5.1	4.4	4.1	3.9	3.9	5.4	8.5	4.4
July 2025	4.8	3.6	2.5	2.1	3.7	5.3	9.1	11.0	12.0	11.6	8.9	5.8	3.7	3.3	3.4	3.5	3.2	7.3	9.5	3.5
7. Property Income (Div., Int., & Rent), December 2025, Millions of Dollars	515,795.5	519,681.5	526,041.1	527,612.0	529,271.2	534,387.0	540,662.9	548,099.1	559,468.4	568,115.7	576,813.9	585,563.1	595,060.8	603,633.0	611,977.1	620,093.2	522,283	538,105	572,490	607,691
July 2025	461,330.0	464,845.5	471,603.8	474,324.4	478,749.8	481,308.1	487,631.8	496,104.5	504,453.5	513,767.6	524,389.7	534,416.9	542,816.8	550,070.1	558,062.7	566,165.0	468,026	485,949	519,257	554,279
OTQ Percent Change, Annualized, December 2025	0.1	3.0	5.0	1.2	1.3	3.9	4.8	5.6	8.6	6.3	6.3	6.2	6.6	5.9	5.6	5.4	3.2	3.0	6.4	6.1
July 2025	-0.8	3.1	5.9	2.3	3.8	2.2	5.4	7.1	6.9	7.6	8.5	7.9	6.4	5.5	5.9	5.9	2.7	3.8	6.9	6.7
OTY Percent Change, December 2025	4.8	2.9	2.8	2.3	2.6	2.8	2.8	3.9	5.7	6.3	6.7	6.8	6.4	6.3	6.1	5.9	3.2	3.0	6.4	6.1
July 2025	3.5	2.1	2.4	2.6	3.8	3.5	3.4	4.6	5.4	6.7	7.5	7.7	7.6	7.1	6.4	5.9	2.7	3.8	6.9	6.7
8. Total Transfer Payments To Persons, December 2025, Millions of Dollars	332,317.7	338,481.2	344,148.7	359,416.6	359,136.2	364,918.1	370,482.0	375,827.9	380,618.4	385,663.1	390,624.8	395,503.3	400,457.8	405,106.5	409,608.5	413,963.7	343,591	367,591	388,102	407,284
July 2025	328,858.9	334,442.8	341,792.4	344,553.0	349,097.9	353,106.8	357,369.7	361,565.7	365,803.9	370,064.3	374,383.0	378,700.2	383,041.4	387,409.7	391,844.2	396,280.6	337,412	355,285	372,238	389,644
OTQ Percent Change, Annualized, December 2025	6.0	7.6	6.9	19.0	-0.3	6.6	6.2	5.9	5.2	5.4	5.2	5.1	5.1	4.7	4.5	4.3	9.3	7.0	5.6	4.9
July 2025	6.0	7.0	9.1	3.3	5.4	4.7	4.9	4.8	4.8	4.7	4.8	4.7	4.7	4.6	4.7	4.6	7.5	5.3	4.8	4.7
OTY Percent Change, December 2025	9.2	10.9	7.2	9.7	8.1	7.8	7.7	4.6	6.0	5.7	5.4	5.2	5.2	5.0	4.9	4.7	9.3	7.0	5.6	4.9
July 2025	7.6	9.3	7.0	6.3	6.2	5.6	4.6	4.9	4.8	4.8	4.8	4.7	4.7	4.7	4.7	4.6	7.5	5.3	4.8	4.7
9. Average Annual Wage, December 2025, Thousands of Dollars	73.5	74.5	75.6	76.4	77.0	77.8	78.6	79.3	80.2	80.9	81.7	82.5	83.3	84.1	85.0	85.8	75	78	81	85
July 2025	72.9	74.1	75.0	76.0	76.6	77.4	78.2	79.1	79.7	80.5	81.3	82.1	83.0	83.8	84.6	85.4	75	78	81	84
OTQ Percent Change, Annualized, December 2025	7.1	5.1	6.4	4.2	3.2	4.2	3.9	4.0	4.3	3.9	4.0	3.9	3.9	3.8	4.2	3.9	5.1	4.2	4.1	3.9
July 2025	4.5	6.5	5.1	5.4	3.2	4.2	4.5	4.2	3.3	4.2	4.1	4.1	4.1	4.3	3.5	4.2	4.5	4.5	4.0	4.1
OTY Percent Change, December 2025	4.6	4.7	5.3	5.7	4.7	4.5	3.9	3.8	4.1	4.0	4.1	4.0	3.9	3.9	3.9	3.9	5.1	4.2	4.1	3.9
July 2025	4.3	4.7	3.7	5.4	5.0	4.5	4.3	4.0	4.1	4.1	3.9	3.9	4.1	4.1	4.0	4.0	4.5	4.5	4.0	4.1

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Employment																				
1. Non-Farm Employment, December 2025, Thousands of persons	9,957.1	9,966.0	10,028.8	10,066.9	10,051.2	10,078.0	10,107.3	10,137.0	10,170.2	10,201.0	10,231.7	10,262.5	10,291.5	10,322.9	10,355.0	10,387.7	10,005	10,093	10,216	10,339
July 2025	9,954.8	9,965.4	10,033.9	10,073.1	10,097.1	10,142.6	10,172.3	10,207.8	10,250.6	10,287.0	10,322.9	10,359.0	10,396.2	10,430.0	10,474.7	10,509.2	10,007	10,155	10,305	10,453
OTQ Percent Change, Annualized, December 2025	1.3	0.4	2.5	1.5	-0.6	1.1	1.2	1.2	1.3	1.2	1.2	1.2	1.1	1.2	1.2	1.3	1.4	0.9	1.2	1.2
July 2025	1.0	0.4	2.8	1.6	1.0	1.8	1.2	1.4	1.7	1.4	1.4	1.4	1.4	1.3	1.7	1.3	1.4	1.5	1.5	1.4
OTY Percent Change, December 2025	1.6	1.2	1.4	1.4	0.9	1.1	0.8	0.7	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.4	0.9	1.2	1.2
July 2025	1.7	1.2	1.4	1.4	1.4	1.8	1.4	1.3	1.5	1.4	1.5	1.5	1.4	1.4	1.5	1.5	1.4	1.5	1.5	1.4
2. Natural Resources & Mining (NAICS 10), December 2025, Thousands of persons	5.7	5.6	5.7	5.7	5.6	5.7	5.6	5.6	5.6	5.6	5.6	5.6	5.5	5.5	5.5	5.5	6	6	6	6
July 2025	5.7	5.6	5.7	5.8	5.9	5.9	5.8	5.8	5.8	5.8	5.7	5.7	5.7	5.7	5.6	5.6	6	6	6	6
OTQ Percent Change, Annualized, December 2025	0.0	-4.6	2.4	0.0	-6.9	6.2	-0.6	-0.8	-0.8	-1.1	-1.2	-1.4	-2.0	-1.6	-1.6	-1.6	-1.4	-0.8	-0.5	-1.6
July 2025	0.0	-4.6	2.4	12.0	3.0	-0.7	-1.6	-1.7	-1.8	-1.8	-1.9	-1.9	-1.9	-1.9	-1.9	-2.0	-0.7	2.4	-1.7	-1.9
OTY Percent Change, December 2025	-1.7	-2.9	-0.6	-0.6	-2.3	0.3	-0.4	-0.6	1.0	-0.8	-1.0	-1.1	-1.4	-1.6	-1.7	-1.7	-1.4	-0.8	-0.5	-1.6
July 2025	-1.7	-2.9	-0.6	2.3	3.0	4.1	3.0	-0.3	-1.5	-1.7	-1.8	-1.8	-1.9	-1.9	-1.9	-1.9	-0.7	2.4	-1.7	-1.9
3. Construction (NAICS 23), December 2025, Thousands of persons	655.1	653.7	657.1	658.7	655.4	657.6	659.0	662.1	663.4	665.7	668.3	671.1	673.9	677.2	680.8	684.7	656	659	667	679
July 2025	655.1	653.7	657.1	658.2	660.4	662.9	664.8	666.8	668.9	671.2	673.5	675.7	678.3	681.1	683.9	686.6	656	664	672	683
OTQ Percent Change, Annualized, December 2025	4.0	-0.8	2.1	1.0	-2.0	1.4	0.8	1.9	0.8	1.4	1.6	1.7	1.7	2.0	2.1	2.3	2.3	0.4	1.3	1.8
July 2025	4.0	-0.8	2.1	0.7	1.4	1.5	1.1	1.2	1.3	1.4	1.4	1.3	1.6	1.7	1.6	1.6	2.3	1.2	1.3	1.5
OTY Percent Change, December 2025	3.6	2.1	2.1	1.6	0.1	0.6	0.3	0.5	1.2	1.2	1.4	1.4	1.6	1.7	1.9	2.0	2.3	0.4	1.3	1.8
July 2025	3.6	2.1	2.1	1.5	0.8	1.4	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.5	1.6	2.3	1.2	1.3	1.5
4. Manufacturing (NAICS 31-33), December 2025, Thousands of persons	429.3	429.1	432.5	430.7	430.0	430.3	430.8	429.4	428.6	427.8	426.9	425.9	425.0	423.7	422.3	420.6	430	430	427	423
July 2025	429.3	429.1	432.5	427.2	425.0	422.1	418.5	418.2	417.1	415.5	413.8	412.6	411.0	409.6	408.4	406.7	430	421	415	409
OTQ Percent Change, Annualized, December 2025	0.3	-0.2	3.2	-1.7	-0.6	0.3	0.5	-1.3	-0.8	-0.7	-0.8	-0.9	-0.8	-1.2	-1.4	-1.5	0.7	-0.1	-0.7	-1.0
July 2025	0.3	-0.2	3.2	-4.8	-2.0	-2.7	-3.4	-0.3	-1.1	-1.6	-1.6	-1.1	-1.6	-1.3	-1.2	-1.7	0.5	-2.0	-1.5	-1.4
OTY Percent Change, December 2025	0.9	0.4	1.0	0.4	0.2	0.3	-0.4	-0.3	-0.3	-0.6	-0.9	-0.8	-0.8	-0.9	-1.1	-1.2	0.7	-0.1	-0.7	-1.0
July 2025	0.9	0.4	1.0	-0.4	-1.0	-1.6	-3.2	-2.1	-1.9	-1.6	-1.1	-1.3	-1.5	-1.4	-1.3	-1.5	0.5	-2.0	-1.5	-1.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), December 2025, Thousands of persons	1,555.4	1,559.7	1,567.0	1,573.0	1,571.2	1,571.5	1,573.1	1,575.8	1,580.6	1,583.2	1,585.5	1,587.6	1,589.1	1,590.7	1,592.2	1,593.5	1,564	1,573	1,584	1,591
July 2025	1,555.4	1,559.7	1,567.0	1,572.0	1,572.6	1,572.7	1,571.9	1,573.6	1,577.1	1,577.7	1,579.9	1,583.0	1,584.3	1,584.5	1,583.6	1,583.5	1,564	1,573	1,579	1,584
OTQ Percent Change, Annualized, December 2025	0.2	1.1	1.9	1.5	-0.4	0.1	0.4	0.7	1.2	0.7	0.6	0.5	0.4	0.4	0.4	0.3	0.9	0.6	0.7	0.5
July 2025	0.2	1.1	1.9	1.3	0.1	0.0	-0.2	0.4	0.9	0.2	0.6	0.8	0.3	0.0	-0.2	0.0	0.9	0.6	0.4	0.3
OTY Percent Change, December 2025	0.8	0.7	0.9	1.2	1.0	0.8	0.4	0.2	0.6	0.7	0.8	0.7	0.5	0.5	0.4	0.4	0.9	0.6	0.7	0.5
July 2025	0.8	0.7	0.9	1.1	1.1	0.8	0.3	0.1	0.3	0.3	0.5	0.6	0.5	0.4	0.2	0.0	0.9	0.6	0.4	0.3

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Transportation & Utilities (NAICS 43), December 2025,	438.2	442.6	444.7	445.5	446.9	448.9	450.9	453.1	456.5	458.5	460.1	461.5	462.2	463.0	463.8	464.3	443	450	459	463
July 2025	437.7	442.1	445.2	445.9	447.8	450.0	452.9	455.0	457.8	460.8	462.6	463.5	463.8	463.9	466.0	466.6	443	451	461	465
OTQ Percent Change, Annualized, December 2025	1.7	4.0	1.9	0.6	1.3	1.8	1.8	1.9	3.0	1.7	1.5	1.2	0.6	0.8	0.6	0.5	1.8	1.6	2.0	0.9
July 2025	1.0	4.1	2.9	0.6	1.7	2.0	2.6	1.9	2.4	2.7	1.6	0.7	0.3	0.1	1.8	0.5	1.9	2.0	2.2	0.8
OTY Percent Change, December 2025	1.6	1.4	2.2	2.1	2.0	1.4	1.4	1.7	2.1	2.1	2.0	1.9	1.2	1.0	0.8	0.6	1.8	1.6	2.0	0.9
July 2025	1.7	1.6	2.2	2.1	2.3	1.8	1.7	2.1	2.2	2.4	2.2	1.8	1.3	0.7	0.7	0.7	1.9	2.0	2.2	0.8
7. Information (NAICS 51), December 2025, Thousands of	156.9	156.3	159.1	159.0	158.1	158.3	158.4	158.5	159.0	158.9	158.7	158.3	157.1	156.7	156.4	156.3	158	158	159	157
July 2025	156.9	156.3	159.1	160.1	160.9	162.2	163.6	164.9	165.0	164.4	163.5	162.5	161.3	160.3	159.7	159.5	158	163	164	160
OTQ Percent Change, Annualized, December 2025	-0.7	-1.4	7.4	-0.3	-2.4	0.7	0.3	0.2	1.1	-0.2	-0.5	-0.9	-2.9	-1.0	-0.7	-0.5	-0.2	0.3	0.2	-1.3
July 2025	-0.7	-1.4	7.4	2.4	1.9	3.4	3.5	3.1	0.3	-1.4	-2.1	-2.4	-3.0	-2.5	-1.6	-0.5	-0.1	3.0	0.6	-2.2
OTY Percent Change, December 2025	-1.5	-1.1	0.4	1.2	0.8	1.3	-0.4	-0.3	0.6	0.4	0.1	-0.1	-1.1	-1.4	-1.4	-1.3	-0.2	0.3	0.2	-1.3
July 2025	-1.5	-1.1	0.4	1.9	2.5	3.8	2.8	3.0	2.6	1.4	0.0	-1.4	-2.2	-2.5	-2.3	-1.9	-0.1	3.0	0.6	-2.2
8. Financial Activities (NAICS 55), December 2025, Thou	689.9	685.1	690.6	691.6	691.3	694.8	697.7	702.4	706.9	710.7	714.2	717.6	720.6	723.7	726.7	729.6	689	697	712	725
July 2025	689.9	685.1	690.6	693.0	695.8	701.0	706.9	710.5	716.0	720.0	724.4	727.7	730.5	732.3	736.7	738.7	690	704	722	735
OTQ Percent Change, Annualized, December 2025	1.4	-2.7	3.2	0.6	-0.2	2.0	1.7	2.7	2.6	2.2	2.0	1.9	1.7	1.7	1.7	1.6	0.4	1.0	2.3	1.8
July 2025	1.4	-2.7	3.2	1.4	1.6	3.0	3.4	2.1	3.1	2.3	2.5	1.9	1.5	1.0	2.4	1.1	0.5	2.0	2.6	1.7
OTY Percent Change, December 2025	0.5	-0.2	0.8	0.6	0.2	1.4	1.0	1.6	2.3	2.3	2.4	2.2	1.9	1.8	1.7	1.7	0.4	1.0	2.3	1.8
July 2025	0.5	-0.2	0.8	0.8	0.9	2.3	2.4	2.5	2.9	2.7	2.5	2.4	2.0	1.7	1.7	1.5	0.5	2.0	2.6	1.7
9. Professional & Business Serv. (NAICS 60), December	1,625.2	1,618.3	1,623.3	1,635.9	1,623.8	1,631.3	1,636.9	1,642.2	1,644.8	1,650.8	1,657.5	1,664.9	1,672.6	1,681.6	1,691.6	1,702.5	1,626	1,634	1,655	1,687
July 2025	1,625.2	1,618.3	1,623.3	1,636.7	1,649.1	1,654.7	1,662.2	1,667.9	1,678.2	1,687.8	1,697.5	1,709.0	1,720.4	1,734.0	1,752.6	1,767.1	1,626	1,658	1,693	1,744
OTQ Percent Change, Annualized, December 2025	0.4	-1.7	1.2	3.1	-2.9	1.8	1.4	1.3	0.6	1.5	1.6	1.8	1.8	2.2	2.4	2.6	0.5	0.5	1.3	2.0
July 2025	0.4	-1.7	1.2	3.4	3.1	1.4	1.8	1.4	2.5	2.3	2.3	2.8	2.7	3.2	4.4	3.3	0.5	2.0	2.1	3.0
OTY Percent Change, December 2025	0.4	0.3	0.4	0.8	-0.1	0.8	0.8	0.4	1.3	1.2	1.3	1.4	1.7	1.9	2.1	2.3	0.5	0.5	1.3	2.0
July 2025	0.4	0.3	0.4	0.8	1.5	2.2	2.4	1.9	1.8	2.0	2.1	2.5	2.5	2.7	3.3	3.4	0.5	2.0	2.1	3.0
10. Educational & Health Serv. (NAICS 65), December 202	1,541.7	1,553.5	1,562.5	1,575.6	1,581.5	1,596.3	1,608.9	1,619.3	1,628.3	1,638.2	1,647.7	1,656.8	1,664.5	1,673.2	1,682.0	1,690.7	1,558	1,601	1,643	1,678
July 2025	1,541.7	1,553.5	1,562.5	1,577.4	1,596.1	1,614.0	1,623.7	1,633.8	1,643.2	1,652.3	1,661.9	1,670.4	1,682.0	1,690.5	1,704.0	1,712.7	1,559	1,617	1,657	1,697
OTQ Percent Change, Annualized, December 2025	3.7	3.1	2.3	3.4	1.5	3.8	3.2	2.6	2.2	2.5	2.3	2.2	1.9	2.1	2.1	2.1	3.1	2.8	2.6	2.1
July 2025	3.7	3.1	2.3	3.9	4.8	4.6	2.4	2.5	2.3	2.2	2.3	2.1	2.8	2.0	3.2	2.1	3.2	3.7	2.5	2.4
OTY Percent Change, December 2025	3.5	3.1	2.8	3.1	2.6	2.8	3.0	2.8	3.0	2.6	2.4	2.3	2.2	2.1	2.1	2.0	3.1	2.8	2.6	2.1
July 2025	3.5	3.1	2.8	3.2	3.5	3.9	3.9	3.6	3.0	2.4	2.3	2.2	2.4	2.3	2.5	2.5	3.2	3.7	2.5	2.4

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
11. Leisure & Hospitality (NAICS 70), December 2025, Thousands (SA)	1,318.4	1,315.9	1,328.8	1,332.1	1,326.1	1,326.6	1,327.7	1,328.6	1,330.5	1,332.0	1,333.7	1,335.5	1,337.7	1,339.7	1,341.7	1,343.7	1,324	1,327	1,333	1,341
'July 2025	1,316.7	1,315.8	1,333.4	1,336.0	1,331.0	1,342.0	1,345.1	1,353.3	1,361.8	1,367.8	1,372.1	1,376.7	1,382.4	1,387.5	1,388.0	1,392.2	1,325	1,343	1,370	1,388
OTQ Percent Change, Annualized, December 2025	-1.2	-0.8	4.0	1.0	-1.8	0.2	0.3	0.3	0.6	0.5	0.5	0.5	0.7	0.6	0.6	0.6	0.5	0.3	0.4	0.6
'July 2025	-2.9	-0.3	5.5	0.8	-1.5	3.3	0.9	2.5	2.5	1.8	1.3	1.3	1.7	1.5	0.2	1.2	0.7	1.3	2.0	1.3
OTY Percent Change, December 2025	1.0	0.0	0.2	0.7	0.6	0.8	-0.1	-0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.5	0.3	0.4	0.6
'July 2025	1.4	0.2	0.5	0.7	1.1	2.0	0.9	1.3	2.3	1.9	2.0	1.7	1.5	1.4	1.2	1.1	0.7	1.3	2.0	1.3
12. Employment: Other Services (NAICS 81), December 2025, Thousands (SA)	380.4	381.3	387.2	389.1	387.5	388.0	389.3	390.0	391.9	393.7	395.8	398.2	401.8	404.5	407.0	409.6	385	389	395	406
July 2025	380.4	381.3	387.2	388.9	390.2	392.9	394.3	395.1	396.2	399.4	403.1	406.5	410.1	413.6	418.6	421.8	384	393	401	416
OTQ Percent Change, Annualized, December 2025	1.6	0.9	6.3	2.0	-1.6	0.5	1.3	0.7	1.9	1.9	2.2	2.5	3.6	2.7	2.6	2.5	2.6	1.1	1.6	2.7
July 2025	1.6	0.9	6.3	1.8	1.3	2.8	1.4	0.8	1.1	3.3	3.7	3.4	3.6	3.5	4.9	3.1	2.6	2.3	2.1	3.7
OTY Percent Change, December 2025	2.9	2.2	2.6	2.7	1.9	1.8	0.5	0.2	1.1	1.5	1.7	2.1	2.5	2.7	2.8	2.8	2.6	1.1	1.6	2.7
July 2025	2.9	2.2	2.6	2.6	2.6	3.0	1.8	1.6	1.5	1.7	2.2	2.9	3.5	3.5	3.8	3.8	2.6	2.3	2.1	3.7
13. Government, December 2025, Thousands (SA)	1,160.9	1,164.7	1,170.2	1,170.0	1,173.9	1,168.6	1,168.9	1,170.0	1,174.2	1,175.9	1,177.6	1,179.4	1,181.5	1,183.3	1,185.1	1,186.7	1,166	1,170	1,177	1,184
July 2025	1,160.9	1,164.7	1,170.2	1,171.7	1,162.3	1,162.3	1,162.6	1,162.9	1,163.6	1,164.3	1,164.9	1,165.6	1,166.3	1,167.0	1,167.5	1,168.1	1,167	1,163	1,165	1,167
OTQ Percent Change, Annualized, December 2025	2.4	1.3	1.9	-0.1	1.3	-1.8	0.1	0.4	1.5	0.6	0.6	0.6	0.7	0.6	0.6	0.6	2.1	0.3	0.5	0.6
July 2025	2.4	1.3	1.9	0.5	-3.2	0.0	0.1	0.1	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2	2.1	-0.4	0.2	0.2
OTY Percent Change, December 2025	2.8	2.3	2.0	1.4	1.1	0.3	-0.1	0.0	0.0	0.6	0.7	0.8	0.6	0.6	0.6	0.6	2.1	0.3	0.5	0.6
July 2025	2.8	2.3	2.0	1.5	0.1	-0.2	-0.6	-0.8	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2.1	-0.4	0.2	0.2

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
14. Civilian Labor Force, December 2025, Thousands (SA)	11,171.2	11,169.5	11,194.1	11,198.9	11,195.5	11,243.7	11,280.4	11,319.3	11,360.9	11,398.2	11,435.4	11,472.3	11,508.5	11,543.7	11,578.7	11,613.9	11,183	11,260	11,417	11,561
July 2025	11,171.2	11,169.5	11,194.1	11,199.0	11,277.0	11,312.0	11,347.0	11,381.6	11,416.1	11,450.4	11,484.6	11,518.8	11,552.6	11,586.1	11,619.1	11,651.7	11,183	11,329	11,467	11,602
OTQ Percent Change, Annualized, December 2025	0.5	-0.1	0.9	0.2	-0.1	1.7	1.3	1.4	1.5	1.3	1.3	1.3	1.3	1.2	1.2	1.2	0.6	0.7	1.4	1.3
July 2025	0.5	-0.1	0.9	0.2	2.8	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.1	1.1	0.6	1.3	1.2	1.2
OTY Percent Change, December 2025	0.8	0.5	0.6	0.4	0.2	0.7	0.8	1.1	1.5	1.4	1.4	1.4	1.3	1.3	1.3	1.2	0.6	0.7	1.4	1.3
July 2025	0.8	0.5	0.6	0.4	0.9	1.3	1.4	1.6	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	0.6	1.3	1.2	1.2
15. Labor Force Participation Rate, December 2025, Percent	58.4	58.1	58.1	57.9	57.7	57.7	57.6	57.6	57.5	57.5	57.5	57.4	57.4	57.3	57.3	57.3	58	58	57	57
July 2025	58.4	58.1	58.1	58.1	58.1	58.1	58.1	58.1	58.0	58.0	58.0	58.0	58.0	58.0	57.9	57.9	58	58	58	58
OTQ Percent Change, Annualized, December 2025	-1.6	-1.8	-0.5	-1.1	-1.4	-0.2	-0.4	-0.3	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.2	-1.3	-0.8	-0.3	-0.3
July 2025	-1.6	-1.8	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-1.2	-0.2	-0.1	-0.1
OTY Percent Change, December 2025	-1.3	-1.5	-1.2	-1.3	-1.2	-0.8	-0.8	-0.6	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-1.3	-0.8	-0.3	-0.3
July 2025	-1.3	-1.5	-1.1	-0.9	-0.5	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-1.2	-0.2	-0.1	-0.1
16. Civilian Employment, December 2025, Thousands (SA)	10,786.9	10,783.6	10,797.4	10,785.9	10,770.9	10,794.4	10,807.3	10,830.2	10,859.8	10,882.2	10,915.1	10,951.2	10,985.2	11,019.7	11,055.8	11,091.8	10,788	10,801	10,902	11,038
July 2025	10,786.9	10,783.6	10,797.4	10,786.0	10,850.4	10,871.3	10,893.8	10,916.9	10,941.3	10,967.0	10,993.1	11,018.6	11,045.4	11,071.4	11,102.4	11,134.4	10,788	10,883	10,980	11,088
OTQ Percent Change, Annualized, December 2025	0.0	-0.1	0.5	-0.4	-0.6	0.9	0.5	0.9	1.1	0.8	1.2	1.3	1.2	1.3	1.3	1.3	0.2	0.1	0.9	1.2
July 2025	0.0	-0.1	0.5	-0.4	2.4	0.8	0.8	0.9	0.9	0.9	1.0	0.9	1.0	0.9	1.1	1.2	0.2	0.9	0.9	1.0
OTY Percent Change, December 2025	0.4	0.2	0.2	0.0	-0.1	0.1	0.1	0.4	0.8	0.8	1.0	1.1	1.2	1.3	1.3	1.3	0.2	0.1	0.9	1.2
July 2025	0.4	0.2	0.2	0.0	0.6	0.8	0.9	1.2	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.1	0.2	0.9	0.9	1.0
17. Unemployed, December 2025, Thousands of Persons	384.3	386.0	396.7	413.0	424.7	449.3	473.1	489.1	501.1	516.0	520.3	521.1	523.3	524.0	522.9	522.1	395	459	515	523
July 2025	384.3	386.0	396.7	413.0	426.6	440.7	453.2	464.7	474.7	483.4	491.5	500.2	507.1	514.7	516.7	517.3	395	446	487	514
OTQ Percent Change, Annualized, December 2025	16.3	1.7	11.6	17.4	11.8	25.3	22.9	14.3	10.2	12.4	3.4	0.6	1.7	0.5	-0.9	-0.6	12.3	16.2	12.1	1.6
July 2025	16.3	1.7	11.6	17.4	13.9	13.9	11.8	10.5	9.0	7.5	6.9	7.3	5.6	6.1	1.6	0.4	12.3	13.0	9.2	5.4
OTY Percent Change, December 2025	15.7	10.7	11.4	11.6	10.5	16.4	19.2	18.4	18.0	14.8	10.0	6.5	4.4	1.6	0.5	0.2	12.3	16.2	12.1	1.6
July 2025	15.7	10.7	11.4	11.6	11.0	14.2	14.2	12.5	11.3	9.7	8.5	7.7	6.8	6.5	5.1	3.4	12.3	13.0	9.2	5.4
18. Civilian Unemployment Rate, December 2025, Percent	3.4	3.5	3.6	3.7	3.8	4.0	4.2	4.3	4.4	4.5	4.5	4.5	4.5	4.5	4.5	4.5	3.5	3.9	4.3	4.4
July 2025	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.1	4.2	4.2	4.3	4.3	4.4	4.4	4.4	4.4	3.5	4.1	4.5	4.5

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Construction																				
1. Total Private Housing Starts, December 2025, Thousand	213.4	187.7	205.2	203.2	182.3	180.7	177.9	177.4	179.4	179.6	180.0	180.6	181.6	182.4	183.2	184.1	202	180	180	183
July 2025	216.5	184.6	202.7	195.8	190.3	186.9	185.5	185.7	185.6	184.8	185.7	186.7	187.5	189.3	190.8	192.4	200	187	186	190
OTQ Percent Change, Annualized, December 2025	82.5	-40.2	42.9	-3.8	-35.2	-3.4	-6.1	-1.2	4.6	0.5	0.9	1.3	2.2	1.7	1.8	1.9	-4.0	-11.3	0.2	1.6
July 2025	72.2	-47.1	45.3	-12.9	-10.8	-7.0	-3.0	0.5	-0.3	-1.7	2.0	2.0	1.9	3.7	3.3	3.3	-6.1	-6.4	-0.7	2.3
OTY Percent Change, December 2025	-7.2	-14.8	-1.8	10.7	-14.6	-3.7	-13.3	-12.7	-1.6	-0.6	1.2	1.8	1.2	1.5	1.8	1.9	-4.0	-11.3	0.2	1.6
July 2025	-6.4	-15.9	-4.4	3.6	-12.1	1.2	-8.5	-5.2	-2.5	-1.1	0.1	0.5	1.1	2.4	2.7	3.1	-6.1	-6.4	-0.7	2.3
2. Private Housing Starts, Single-Family, December 2025, Thousand	122.0	113.9	115.6	101.8	99.1	98.4	96.4	95.8	97.0	97.0	97.2	97.6	98.4	98.8	99.3	99.8	113	97	97	99
July 2025	121.2	114.0	116.1	108.0	105.1	104.6	104.3	104.1	104.0	104.5	105.1	105.8	106.3	107.1	107.9	108.8	115	104	105	108
OTQ Percent Change, Annualized, December 2025	-0.4	-24.1	6.1	-39.9	-10.4	-2.7	-8.0	-2.4	5.0	0.3	0.9	1.4	3.2	2.0	2.0	2.0	-8.9	-14.1	-0.2	1.9
July 2025	-3.8	-21.6	7.3	-25.1	-10.5	-1.9	-1.1	-0.7	-0.2	1.7	2.4	2.4	2.2	2.9	3.3	3.4	-7.7	-9.0	0.3	2.6
OTY Percent Change, December 2025	-1.8	-9.3	-7.8	-16.6	-18.8	-13.6	-16.7	-5.9	-2.1	-1.4	0.9	1.9	1.4	1.9	2.1	2.3	-8.9	-14.1	-0.2	1.9
July 2025	-1.9	-9.3	-7.8	-11.8	-13.3	-8.3	-10.2	-3.6	-1.0	-0.1	0.8	1.6	2.2	2.5	2.7	2.9	-7.7	-9.0	0.3	2.6
3. Private Housing Starts, Multi-Family, December 2025, Thousand	91.4	73.8	89.6	101.4	83.2	82.3	81.6	81.6	82.4	82.6	82.8	83.0	83.3	83.5	83.9	84.3	89	82	83	84
July 2025	95.3	70.6	86.6	87.8	85.2	82.3	81.2	81.6	81.5	80.3	80.6	80.9	81.2	82.2	82.9	83.6	85	83	81	82
OTQ Percent Change, Annualized, December 2025	388.8	-57.6	117.3	64.1	-54.6	-4.2	-3.8	0.4	4.0	0.8	0.9	1.1	1.1	1.4	1.6	1.8	3.1	-7.7	0.6	1.2
July 2025	319.3	-69.9	126.9	5.6	-11.2	-13.0	-5.5	2.1	-0.3	-5.9	1.5	1.5	1.5	4.9	3.4	3.3	-3.9	-2.9	-2.1	2.0
OTY Percent Change, December 2025	-13.6	-22.1	7.1	64.9	-8.9	11.6	-8.9	-19.5	-0.9	0.3	1.5	1.7	1.0	1.1	1.3	1.5	3.1	-7.7	0.6	1.2
July 2025	-11.6	-24.7	0.6	31.9	-10.5	16.7	-6.3	-7.1	-4.3	-2.5	-0.7	-0.8	-0.4	2.3	2.8	3.3	-3.9	-2.9	-2.1	2.0
4. Total Construction Expenditures, December 2025, Million	27,057.4	27,667.7	27,468.6	26,470.3	27,180.3	26,710.4	26,616.3	26,609.8	26,830.7	26,938.1	27,053.6	27,174.3	27,288.5	27,422.3	27,579.2	27,737.1	108,664	107,117	107,997	110,027
July 2025	27,111.0	27,697.5	27,434.3	26,851.4	26,872.7	26,919.3	26,934.2	26,944.1	27,017.4	27,133.6	27,254.4	27,373.1	27,496.9	27,660.4	27,863.2	28,078.0	109,094	107,670	108,778	111,099
OTQ Percent Change, Annualized, December 2025	4.0	9.3	-2.8	-13.8	11.2	-6.7	-1.4	-0.1	3.4	1.6	1.7	1.8	1.7	2.0	2.3	2.3	3.4	-1.4	0.8	1.9
July 2025	4.8	8.9	-3.7	-8.2	0.3	0.7	0.2	0.1	1.1	1.7	1.8	1.8	1.8	2.4	3.0	3.1	3.6	-1.3	1.0	2.1
OTY Percent Change, December 2025	4.6	6.3	4.1	-1.2	0.5	-3.5	-3.1	0.5	-1.3	0.9	1.6	2.1	1.7	1.8	1.9	2.1	3.4	-1.4	0.8	1.9
July 2025	4.6	6.0	3.5	0.2	-0.9	-2.8	-1.8	0.3	0.5	0.8	1.2	1.6	1.8	1.9	2.2	2.6	3.6	-1.3	1.0	2.1
5. Private Res. Housing Constr. Expenditures, December 2025, Million	13,661.7	13,596.2	13,337.7	12,770.1	12,656.7	12,668.8	12,610.6	12,611.6	12,770.0	12,836.8	12,910.5	12,990.9	13,078.2	13,172.2	13,273.0	13,380.6	53,366	50,548	51,508	52,904
July 2025	13,777.8	13,743.1	13,449.3	13,036.8	13,015.8	13,129.2	13,171.5	13,180.8	13,183.9	13,252.5	13,324.6	13,396.6	13,487.6	13,605.6	13,746.9	13,906.4	54,007	52,497	53,158	54,746
OTQ Percent Change, Annualized, December 2025	-15.5	-1.9	-7.4	-16.0	-3.5	0.4	-1.8	0.0	5.1	2.1	2.3	2.5	2.7	2.9	3.1	3.3	-7.1	-5.3	1.9	2.7
July 2025	-14.3	-1.0	-8.3	-11.7	-0.6	3.5	1.3	0.3	0.1	2.1	2.2	2.2	2.7	3.5	4.2	4.7	-6.3	-2.8	1.3	3.0
OTY Percent Change, December 2025	-3.5	-5.8	-8.6	-10.4	-7.4	-6.8	-5.5	-1.2	0.9	1.3	2.4	3.0	2.4	2.6	2.8	3.0	-7.1	-5.3	1.9	2.7
July 2025	-2.7	-5.0	-8.3	-9.0	-5.5	-4.5	-2.1	1.1	1.3	0.9	1.2	1.6	2.3	2.7	3.2	3.8	-6.3	-2.8	1.3	3.0

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Private Nonres. Constr. Expenditures, December 2025	7,485.4	7,774.3	7,516.9	7,239.7	7,887.3	7,095.2	7,094.9	7,111.3	7,378.1	7,413.7	7,450.8	7,489.6	7,525.8	7,569.4	7,616.3	7,666.5	30,016	29,189	29,732	30,378
July 2025	7,445.2	7,693.6	7,383.2	7,218.6	7,306.1	7,288.7	7,288.5	7,305.3	7,378.1	7,413.7	7,450.8	7,489.6	7,525.8	7,569.4	7,616.3	7,666.5	29,741	29,189	29,732	30,378
OTQ Percent Change, Annualized, December 2025	26.7	16.4	-12.6	-14.0	40.9	-34.5	0.0	0.9	15.9	1.9	2.0	2.1	1.9	2.3	2.5	2.7	10.1	-2.8	1.9	2.2
July 2025	28.2	14.0	-15.2	-8.6	4.9	-0.9	0.0	0.9	4.0	1.9	2.0	2.1	1.9	2.3	2.5	2.7	9.0	-1.9	1.9	2.2
OTY Percent Change, December 2025	10.1	17.4	10.6	2.6	5.4	-8.7	-5.6	-1.8	-6.5	4.5	5.0	5.3	2.0	2.1	2.2	2.4	10.1	-2.8	1.9	2.2
July 2025	8.9	15.6	8.5	3.2	-1.9	-5.3	-1.3	1.2	1.0	1.7	2.2	2.5	2.0	2.1	2.2	2.4	9.0	-1.9	1.9	2.2
7. Total Public Construction Expenditures, December 2025	5,910.2	6,297.2	6,613.9	6,460.5	6,636.3	6,752.8	6,717.2	6,692.8	6,682.6	6,687.6	6,692.3	6,693.8	6,684.5	6,680.6	6,689.9	6,689.9	25,282	26,799	26,756	26,745
July 2025	5,888.0	6,260.8	6,601.8	6,596.0	6,550.8	6,501.3	6,474.3	6,458.0	6,455.3	6,467.5	6,478.9	6,486.9	6,483.6	6,485.4	6,500.0	6,505.1	25,347	25,984	25,889	25,974
OTQ Percent Change, Annualized, December 2025	34.7	28.9	21.7	-9.0	11.3	7.2	-2.1	-1.4	-0.6	0.3	0.3	0.1	-0.6	-0.2	0.6	0.0	24.2	6.0	-0.2	0.0
July 2025	33.6	27.8	23.6	-0.4	-2.7	-3.0	-1.7	-1.0	-0.2	0.8	0.7	0.5	-0.2	0.1	0.9	0.3	24.0	2.5	-0.4	0.3
OTY Percent Change, December 2025	20.6	26.7	32.5	17.8	12.3	7.2	1.6	3.6	0.7	-1.0	-0.4	0.0	0.0	-0.1	0.0	-0.1	24.2	6.0	-0.2	0.0
July 2025	19.7	25.1	31.2	20.4	11.3	3.8	-1.9	-2.1	-1.5	-0.5	0.1	0.4	0.4	0.3	0.3	0.3	24.0	2.5	-0.4	0.3

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
8. FAR Existing Single-Family Home Sales, December 2025	63,214.0	61,841.0	62,177.0	62,222.0	64,502.0	64,609.7	64,871.9	65,314.7	66,051.6	67,003.1	68,086.5	69,118.6	69,619.2	70,037.0	70,878.7	71,619.4	249,454	259,298	270,260	282,154
July 2025	63,329.0	61,922.0	62,162.0	61,012.0	61,696.0	63,466.6	64,895.0	66,366.4	67,439.4	68,453.5	69,426.1	70,361.9	71,179.2	71,464.6	71,866.3	72,227.7	248,425	256,424	275,681	286,738
OTQ Percent Change, Annualized, December 2025	-5.1	-8.4	2.2	0.3	15.5	0.7	1.6	2.8	4.6	5.9	6.6	6.2	2.9	2.4	4.9	4.2	-1.5	3.9	4.2	4.4
July 2025	-3.5	-8.6	1.6	-7.2	4.6	12.0	9.3	9.4	6.6	6.2	5.8	5.5	4.7	1.6	2.3	2.0	-2.0	3.2	7.5	4.0
OTY Percent Change, December 2025	-2.7	1.6	-1.9	-2.8	2.0	4.5	4.3	5.0	2.4	3.7	5.0	5.8	5.4	4.5	4.1	3.6	-1.5	3.9	4.2	4.4
July 2025	-2.7	1.5	-2.0	-4.5	-2.6	2.5	4.4	8.8	9.3	7.9	7.0	6.0	5.5	4.4	3.5	2.7	-2.0	3.2	7.5	4.0
9. FAR Median Price of Existing Single-Family Homes Sold, December 2025	412,801.3	418,646.7	417,797.0	403,189.0	410,235.0	411,147.5	411,718.2	412,587.6	414,606.2	416,141.7	417,808.2	419,605.7	421,610.6	423,639.5	425,768.7	427,998.3	413,109	411,422	417,040	424,754
July 2025	412,210.3	419,125.0	418,574.3	418,687.4	419,107.4	420,760.0	422,372.4	423,940.9	425,147.9	428,316.2	431,608.7	434,873.6	438,120.4	441,421.4	444,783.6	448,289.0	417,149	421,545	429,987	443,154
OTQ Percent Change, Annualized, December 2025	-4.4	5.8	-0.8	-13.3	7.2	0.9	0.6	0.8	2.0	1.5	1.6	1.7	1.9	1.9	2.0	2.1	-0.8	-0.4	1.4	1.8
July 2025	-4.5	6.9	-0.5	0.1	0.4	1.6	1.5	1.5	1.1	3.0	3.1	3.1	3.0	3.0	3.1	3.2	0.2	1.1	2.0	3.1
OTY Percent Change, December 2025	0.1	0.7	-0.3	-3.4	-0.6	-1.8	-1.5	2.3	1.1	1.2	1.5	1.7	1.7	1.8	1.9	2.0	-0.8	-0.4	1.4	1.8
July 2025	0.0	0.7	-0.3	0.4	1.7	0.4	0.9	1.3	1.4	1.8	2.2	2.6	3.1	3.1	3.1	3.1	0.2	1.1	2.0	3.1
10. FAR Existing Condominium Sales, December 2025, Not Seasonally Adjusted	23,422.0	22,252.0	22,002.0	20,883.0	22,529.0	21,696.5	21,860.8	22,115.3	22,620.4	22,738.2	22,906.4	23,092.8	23,078.8	22,993.7	23,138.8	23,274.6	88,559	88,202	91,358	92,486
July 2025	23,579.0	22,320.0	22,019.0	20,077.2	19,506.1	20,787.1	21,243.2	21,826.5	22,011.6	22,049.7	22,124.4	22,250.8	22,180.8	22,025.3	22,170.9	22,306.7	87,995	83,363	88,437	88,684
OTQ Percent Change, Annualized, December 2025	-13.8	-18.5	-4.4	-18.8	35.5	-14.0	3.1	4.7	9.5	2.1	3.0	3.3	-0.2	-1.5	2.5	2.4	-11.8	-0.4	3.6	1.2
July 2025	-8.7	-19.7	-5.3	-30.9	-10.9	29.0	9.1	11.4	3.4	0.7	1.4	2.3	-1.3	-2.8	2.7	2.5	-12.4	-5.3	6.1	0.3
OTY Percent Change, December 2025	-12.5	-11.7	-9.0	-14.1	-3.8	-2.5	-0.6	5.9	0.4	4.8	4.8	4.4	2.0	1.1	1.0	0.8	-11.8	-0.4	3.6	1.2
July 2025	-12.2	-11.7	-9.1	-16.8	-17.3	-6.9	-3.5	8.7	12.8	6.1	4.1	1.9	0.8	-0.1	0.2	0.3	-12.4	-5.3	6.1	0.3
11. FAR Median Price of Existing Condominiums Sold, December 2025	317,884.0	315,877.0	313,890.0	301,914.7	299,206.0	298,616.3	297,293.7	297,372.1	300,040.2	301,123.4	302,364.5	303,763.6	305,573.3	307,187.3	308,858.3	310,586.1	312,391	298,122	301,823	308,051
July 2025	317,825.0	316,189.3	314,249.0	314,379.3	315,524.2	315,301.2	315,180.2	318,127.2	319,915.9	319,958.4	319,759.0	323,182.1	325,451.1	325,831.6	325,681.2	329,301.4	315,661	316,033	320,704	326,566
OTQ Percent Change, Annualized, December 2025	-6.2	-2.5	-2.5	-14.4	-3.5	-0.8	-1.8	0.1	3.6	1.5	1.7	1.9	2.4	2.1	2.2	2.3	-4.3	-4.6	1.2	2.1
July 2025	-5.6	-2.0	-2.4	0.2	1.5	-0.3	-0.2	3.8	2.3	0.1	-0.2	4.4	2.8	0.5	-0.2	4.5	-3.2	0.1	1.5	1.8
OTY Percent Change, December 2025	-3.0	-4.2	-3.3	-6.5	-5.9	-5.5	-5.3	-1.5	0.3	0.8	1.7	2.1	1.8	2.0	2.1	2.2	-4.3	-4.6	1.2	2.1
July 2025	-3.0	-4.2	-3.3	-2.5	-0.7	-0.3	0.3	1.2	1.4	1.5	1.5	1.6	1.7	1.8	1.9	1.9	-3.2	0.1	1.5	1.8

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
New Light Vehicle Sales																				
1. Total New Light Vehicle Registrations, December 2025	334.4	362.8	357.7	353.5	370.8	336.7	337.0	339.3	351.6	354.5	356.1	356.8	358.0	359.1	360.7	363.0	1,408	1,384	1,419	1,441
July 2025	335.3	363.6	358.0	349.7	337.2	323.9	325.4	330.6	338.6	345.1	348.3	351.9	355.2	357.8	359.3	362.3	1,407	1,317	1,384	1,435
OTQ Percent Change, Annualized, December 2025	6.5	38.4	-5.4	-4.6	21.1	-32.1	0.4	2.7	15.3	3.3	1.9	0.7	1.4	1.3	1.8	2.5	6.0	-1.8	2.5	1.5
July 2025	11.2	38.4	-6.1	-8.9	-13.5	-14.9	1.9	6.6	10.0	7.9	3.8	4.2	3.8	2.9	1.7	3.4	5.9	-6.4	5.1	3.7
OTY Percent Change, December 2025	-0.7	10.0	7.4	7.4	10.9	-7.2	-5.8	-4.0	-5.2	5.3	5.7	5.2	1.8	1.3	1.3	1.7	6.0	-1.8	2.5	1.5
July 2025	-0.8	10.0	7.3	7.1	0.6	-10.9	-9.1	-5.5	0.4	6.6	7.0	6.4	4.9	3.7	3.1	2.9	5.9	-6.4	5.1	3.7
2. New Automobile Registrations, December 2025, Thousands	81.1	82.0	81.1	78.3	75.6	71.4	70.9	72.1	74.7	76.2	76.7	76.2	76.4	76.4	76.9	78.1	323	290	304	308
July 2025	82.1	81.9	81.2	74.5	78.3	75.4	74.0	73.4	75.7	77.3	78.0	77.7	78.0	78.0	78.7	80.0	320	301	309	315
OTQ Percent Change, Annualized, December 2025	13.1	4.1	-4.1	-13.2	-13.3	-20.2	-2.9	6.8	15.3	8.7	2.4	-2.7	1.0	0.1	2.7	6.2	-2.5	-10.1	4.8	1.3
July 2025	19.9	-0.8	-3.5	-29.0	21.6	-13.8	-7.4	-3.0	13.2	8.4	3.6	-1.3	1.3	0.4	3.7	6.7	-3.6	-5.8	2.5	2.0
OTY Percent Change, December 2025	-7.9	-0.5	-0.5	-0.5	-6.9	-12.9	-12.6	-8.0	-1.2	6.8	8.2	5.7	2.3	0.2	0.3	2.5	-2.5	-10.1	4.8	1.3
July 2025	-7.8	-0.6	-0.6	-5.0	-4.6	-7.9	-8.9	-1.5	-3.2	2.5	5.4	5.8	2.9	1.0	1.0	3.0	-3.6	-5.8	2.5	2.0
3. New Light Truck Registrations, December 2025, Thousands	253.3	280.8	276.6	275.2	295.3	265.2	266.1	267.2	276.9	278.2	279.5	280.6	281.7	282.8	283.8	284.9	1,086	1,094	1,115	1,133
July 2025	253.2	281.7	276.8	275.2	258.9	248.5	251.4	257.2	262.8	267.8	270.3	274.2	277.3	279.8	280.5	282.2	1,087	1,016	1,075	1,120
OTQ Percent Change, Annualized, December 2025	4.4	51.1	-5.8	-2.0	32.5	-34.9	1.4	1.7	15.4	1.9	1.8	1.7	1.5	1.6	1.5	1.5	8.8	0.7	2.0	1.6
July 2025	8.5	53.3	-6.8	-2.3	-21.6	-15.2	4.8	9.5	9.1	7.8	3.8	5.9	4.5	3.7	1.1	2.5	9.0	-6.5	5.8	4.1
OTY Percent Change, December 2025	1.8	13.5	9.9	9.8	16.6	-5.5	-3.8	-2.9	-6.2	4.9	5.0	5.0	1.7	1.6	1.6	1.5	8.8	0.7	2.0	1.6
July 2025	1.7	13.6	9.9	10.9	2.3	-11.8	-9.2	-6.5	1.5	7.8	7.5	6.6	5.5	4.5	3.8	2.9	9.0	-6.5	5.8	4.1

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Florida Visitors																				
1. Total Visitors, December 2025, Thousands of Visitors	35,452.0	35,763.0	35,995.0	35,710.0	35,696.0	36,120.7	36,442.8	36,818.6	37,052.1	37,354.0	37,672.7	37,938.1	38,371.1	38,755.3	39,137.8	39,447.3	142,920	145,078	150,017	155,712
July 2025	35,228.2	36,212.2	36,777.3	37,397.4	37,614.1	37,841.8	38,082.1	38,365.5	38,749.9	39,105.5	39,449.8	39,816.4	40,145.4	40,480.0	40,820.3	41,162.3	145,615	151,904	157,122	162,608
OTQ Percent Change, Annualized, December 2025	-3.9	3.6	2.6	-3.1	-0.2	4.8	3.6	4.2	2.6	3.3	3.5	2.8	4.6	4.1	4.0	3.2	0.5	1.5	3.4	3.8
July 2025	7.1	11.6	6.4	6.9	2.3	2.4	2.6	3.0	4.1	3.7	3.6	3.8	3.3	3.4	3.4	3.4	2.4	4.3	3.4	3.5
OTY Percent Change, December 2025	1.5	1.2	-0.3	-0.3	0.7	1.0	1.2	3.1	3.8	3.4	3.4	3.0	3.6	3.8	3.9	4.0	0.5	1.5	3.4	3.8
July 2025	0.5	1.9	-0.4	8.0	6.8	4.5	3.5	2.6	3.0	3.3	3.6	3.8	3.6	3.5	3.5	3.4	2.4	4.3	3.4	3.5
2. Total Domestic Visitors, December 2025, Thousands of Visitors	32,413.0	32,655.0	32,980.0	32,618.0	32,666.0	33,098.9	33,438.0	33,770.8	33,959.6	34,244.9	34,545.7	34,793.5	35,204.5	35,566.1	35,929.5	36,219.8	130,666	132,974	137,544	142,920
July 2025	32,053.0	33,060.5	33,795.4	34,432.1	34,608.5	34,806.8	35,001.6	35,240.3	35,584.8	35,901.1	36,207.7	36,536.3	36,849.8	37,168.3	37,488.0	37,808.9	133,341	139,657	144,230	149,315
OTQ Percent Change, Annualized, December 2025	-4.3	3.0	4.0	-4.3	0.6	5.4	4.2	4.0	2.3	3.4	3.6	2.9	4.8	4.2	4.2	3.3	0.4	1.8	3.4	3.9
July 2025	4.9	13.2	9.2	7.8	2.1	2.3	2.3	2.8	4.0	3.6	3.5	3.7	3.5	3.5	3.5	3.5	2.5	4.7	3.3	3.5
OTY Percent Change, December 2025	1.2	0.8	0.2	-0.5	0.8	1.4	1.4	3.5	4.0	3.5	3.3	3.0	3.7	3.9	4.0	4.1	0.4	1.8	3.4	3.9
July 2025	0.5	1.3	-0.2	8.7	8.0	5.3	3.6	2.3	2.8	3.1	3.4	3.7	3.6	3.5	3.5	3.5	2.5	4.7	3.3	3.5
3. Total Canadian Visitors, December 2025, Thousands of Visitors	821.0	803.0	729.0	748.0	724.0	702.4	694.7	723.3	754.9	761.7	768.8	776.1	783.6	791.5	799.4	806.7	3,101	2,844	3,061	3,181
July 2025	815.7	782.6	860.7	849.9	849.3	839.5	850.3	862.3	872.8	884.7	896.1	908.4	914.4	918.3	926.8	935.9	3,309	3,401	3,562	3,695
OTQ Percent Change, Annualized, December 2025	-16.9	-8.5	-32.1	10.8	-12.2	-11.4	-4.3	17.5	18.6	3.6	3.8	3.9	3.9	4.1	4.0	3.7	-6.4	-8.3	7.6	3.9
July 2025	-31.0	-15.3	46.3	-5.0	-0.3	-4.5	5.2	5.8	5.0	5.6	5.2	5.6	2.7	1.7	3.8	4.0	0.6	2.8	4.7	3.7
OTY Percent Change, December 2025	7.9	7.1	-22.5	-13.0	-11.8	-12.5	-4.7	-3.3	4.3	8.4	10.7	7.3	3.8	3.9	4.0	3.9	-6.4	-8.3	7.6	3.9
July 2025	5.5	8.9	-4.6	-5.1	4.1	7.3	-1.2	1.5	2.8	5.4	5.4	5.3	4.8	3.8	3.4	3.0	0.6	2.8	4.7	3.7
4. Total Overseas Visitors, December 2025, Thousands of Visitors	2,218.0	2,305.0	2,286.0	2,344.0	2,306.0	2,319.4	2,310.2	2,324.5	2,337.6	2,347.3	2,358.2	2,368.5	2,383.0	2,397.8	2,408.9	2,420.8	9,153	9,260	9,412	9,610
July 2025	2,359.6	2,369.0	2,121.2	2,115.4	2,156.2	2,195.6	2,230.3	2,262.9	2,292.2	2,319.7	2,346.0	2,371.7	2,364.2	2,376.0	2,387.9	2,399.3	8,965	8,845	9,330	9,527
OTQ Percent Change, Annualized, December 2025	7.2	16.6	-3.3	10.5	-6.3	2.3	-1.6	2.5	2.3	1.7	1.9	1.8	2.5	2.5	1.9	2.0	4.5	1.2	1.6	2.1
July 2025	71.1	1.6	-35.7	-1.1	7.9	7.5	6.5	6.0	5.3	4.9	4.6	4.4	-1.3	2.0	2.0	1.9	2.0	-1.3	5.5	2.1
OTY Percent Change, December 2025	2.5	5.4	2.6	7.5	4.0	0.6	1.1	-0.8	1.4	1.2	2.1	1.9	1.9	2.1	2.1	2.2	4.5	1.2	1.6	2.1
July 2025	-1.3	9.3	-2.1	2.5	-8.6	-7.3	5.1	7.0	6.3	5.7	5.2	4.8	3.1	2.4	1.8	1.2	2.0	-1.3	5.5	2.1
5. Total Visitors (FTE to Residents), December 2025, Thousands of Visitors	2,211.6	2,229.4	2,254.1	2,222.6	2,192.4	2,213.4	2,298.4	2,300.1	2,289.8	2,308.0	2,384.2	2,371.3	2,370.3	2,395.1	2,445.4	2,463.1	2,229	2,251	2,338	2,418
July 2025	2,210.1	2,263.1	2,296.7	2,307.7	2,296.2	2,308.7	2,396.5	2,392.3	2,389.3	2,412.1	2,493.8	2,486.6	2,475.9	2,497.4	2,546.7	2,566.3	2,269	2,348	2,445	2,522
OTQ Percent Change, Annualized, December 2025	-7.3	3.3	4.5	-5.5	-5.3	3.9	16.3	0.3	-1.8	3.2	13.9	-2.1	-0.2	4.2	8.7	2.9	-0.2	1.0	3.9	3.4
July 2025	5.9	9.9	6.1	1.9	-2.0	2.2	16.1	-0.7	-0.5	3.9	14.3	-1.1	-1.7	3.5	8.1	3.1	1.6	3.5	4.1	3.1
OTY Percent Change, December 2025	1.0	1.6	-2.0	-1.4	-0.9	-0.7	2.0	3.5	4.4	4.3	3.7	3.1	3.5	3.8	2.6	3.9	-0.2	1.0	3.9	3.4
July 2025	-0.2	2.7	-1.6	5.9	3.9	2.0	4.3	3.7	4.1	4.5	4.1	3.9	3.6	3.5	2.1	3.2	1.6	3.5	4.1	3.1

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Florida Gross Domestic Product (GDP)																				
1. Florida Real GDP, December 2025, Millions of Chained	1,360,518	1,369,443	1,378,378	1,389,502	1,398,907	1,407,851	1,416,377	1,424,486	1,433,954	1,443,158	1,452,771	1,461,973	1,469,374	1,476,458	1,483,394	1,490,967	1,374,460	1,411,905	1,447,964	1,480,048
July 2025	1,345,732	1,353,579	1,358,450	1,364,786	1,371,408	1,378,077	1,384,758	1,391,520	1,398,300	1,405,159	1,412,159	1,419,288	1,426,334	1,433,529	1,440,789	1,448,354	1,355,637	1,381,441	1,408,726	1,437,251
OTQ Percent Change, Annualized, December 2025	5.4	2.6	2.6	3.3	2.7	2.6	2.4	2.3	2.7	2.6	2.7	2.6	2.0	1.9	1.9	2.1	3.3	2.7	2.6	2.2
July 2025	3.3	2.4	1.4	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.9	1.9	2.0	2.0
OTY Percent Change, December 2025	3.6	2.8	3.1	3.5	2.8	2.8	2.8	2.5	2.5	2.5	2.6	2.6	2.5	2.3	2.1	2.0	3.3	2.7	2.6	2.2
July 2025	3.8	3.1	2.6	2.2	1.9	1.8	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.9	1.9	2.0	2.0
2. Florida Nominal GDP, December 2025, Millions of Dollars																				
July 2025	1,742,107	1,763,558	1,790,562	1,821,507	1,807,459	1,836,113	1,860,220	1,882,469	1,906,012	1,930,286	1,953,560	1,977,942	1,998,541	2,019,761	2,041,969	2,063,073	1,779,434	1,846,565	1,941,950	2,030,836
OTQ Percent Change, Annualized, December 2025	7.5	5.0	6.3	7.1	-3.0	6.5	5.4	4.9	5.1	5.2	4.9	5.1	4.2	4.3	4.5	4.2	6.1	3.8	5.2	4.6
July 2025	5.4	4.9	5.4	-2.1	6.6	5.3	4.7	3.9	3.9	4.3	3.8	4.3	3.9	4.3	4.4	4.2	5.3	4.0	4.1	4.1
OTY Percent Change, December 2025	6.4	5.6	5.9	6.5	3.8	4.1	3.9	3.3	5.5	5.1	5.0	5.1	4.9	4.6	4.5	4.3	6.1	3.8	5.2	4.6
July 2025	6.5	5.9	5.5	3.4	3.6	3.7	3.6	5.1	4.4	4.2	3.9	4.1	4.1	4.1	4.2	4.2	5.3	4.0	4.1	4.1
3. Florida GDP Price Index, December 2025, Index, 2017=100																				
July 2025	128.0	128.8	129.9	131.1	129.2	130.4	131.3	132.2	132.9	133.8	134.5	135.3	136.0	136.8	137.7	138.4	129.5	130.8	134.1	137.2
OTQ Percent Change, Annualized, December 2025	2.0	2.3	3.5	3.7	-5.6	3.8	2.8	2.5	2.3	2.5	2.2	2.5	2.1	2.3	2.5	2.1	2.7	1.0	2.5	2.3
July 2025	2.1	2.5	3.9	-3.9	4.5	3.2	2.7	1.8	1.9	2.3	1.7	2.2	1.9	2.2	2.4	2.1	2.3	2.1	2.1	2.1
OTY Percent Change, December 2025	2.7	2.7	2.7	2.9	0.9	1.3	1.1	0.8	2.9	2.6	2.4	2.4	2.3	2.3	2.4	2.3	2.7	1.0	2.5	2.3
July 2025	2.6	2.7	2.8	1.1	1.7	1.9	1.6	3.1	2.4	2.2	1.9	2.0	2.0	2.0	2.2	2.1	2.3	2.1	2.1	2.1

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	<u>2024Q3</u>	<u>2024Q4</u>	<u>2025Q1</u>	<u>2025Q2</u>	<u>2025Q3</u>	<u>2025Q4</u>	<u>2026Q1</u>	<u>2026Q2</u>	<u>2026Q3</u>	<u>2026Q4</u>	<u>2027Q1</u>	<u>2027Q2</u>	<u>2027Q3</u>	<u>2027Q4</u>	<u>2028Q1</u>	<u>2028Q2</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Population - FDEC December 2025																				
1. Population (millions)	23,154	23,244.4	23,334.4	23,423.9	23,512.7	23,600.3	23,685.9	23,768.9	23,849.4	23,927.9	24,005.2	24,081.8	24,158.0	24,233.6	24,308.6	24,382.7	23,289	23,642	23,966	24,271
Change in Population (thousands)	92.4	90.9	90.0	89.5	88.8	87.6	85.6	83.1	80.5	78.5	77.2	76.6	76.2	75.7	75.0	74.1	362.7	345.0	312.8	300.9
Percent Change	1.61	1.58	1.56	1.54	1.53	1.50	1.46	1.41	1.36	1.32	1.30	1.28	1.27	1.26	1.24	1.22	1.62	1.52	1.37	1.27
2. Households (millions)	9,199	9,236.7	9,273.8	9,310.9	9,348.0	9,384.8	9,420.9	9,456.1	9,490.3	9,523.8	9,556.9	9,589.9	9,622.9	9,655.8	9,688.6	9,721.1	9,255	9,402	9,540	9,672
Change in Households (thousands)	37.9	37.4	37.1	37.1	37.1	36.8	36.1	35.2	34.2	33.5	33.1	33.0	33.0	32.9	32.8	32.5	149.6	145.1	133.9	131.2
Percent Change	1.67	1.64	1.62	1.61	1.60	1.58	1.55	1.50	1.46	1.42	1.40	1.39	1.38	1.38	1.36	1.35	1.67	1.59	1.47	1.38
3. Average Household Size (Persons)	2.517	2.517	2.516	2.516	2.515	2.515	2.514	2.514	2.513	2.512	2.512	2.511	2.510	2.510	2.509	2.508	2.516	2.514	2.512	2.509
Percent Change	-0.05	-0.05	-0.06	-0.07	-0.08	-0.08	-0.09	-0.09	-0.09	-0.10	-0.10	-0.10	-0.11	-0.11	-0.12	-0.12	-0.06	-0.07	-0.09	-0.11
4 Prime working age population (Ages 25-54) (thousands)	8,453	8,479	8,506	8,532	8,562	8,591	8,620	8,648	8,675	8,701	8,727	8,752	8,777	8,803	8,827	8,852	8,492	8,605	8,713	8,815
Percent Change (Annual Rate)	1.29	1.26	1.24	1.22	1.41	1.39	1.35	1.30	1.25	1.21	1.19	1.17	1.16	1.15	1.14	1.12	1.29	1.33	1.26	1.16

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Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Executive Summary																	
1. Personal Income, December 2025, Millions of Dollars	1,115,553.8	1,187,198.8	1,297,870.0	1,393,329.4	1,544,057.8	1,656,877.0	1,754,036.7	1,842,228.9	1,951,220.5	2,056,450.9	2,157,909.2	2,262,639.1	2,370,517.1	2,484,199.4	2,604,453.7	2,732,042.9	2,866,566.3
July 2025	1,115,553.8	1,185,379.3	1,295,910.0	1,376,127.6	1,503,293.4	1,602,031.7	1,687,080.5	1,773,782.5	1,872,915.9	1,974,538.1	2,076,522.6	2,181,837.0	2,287,849.0	2,397,778.9	2,513,330.8	2,636,101.2	2,764,480.4
Annual Percent Change, December 2025	6.8	6.4	9.3	7.4	10.8	7.3	5.9	5.0	5.9	5.4	4.9	4.9	4.8	4.8	4.8	4.9	4.9
July 2025	6.8	6.3	9.3	6.2	9.2	6.6	5.3	5.1	5.6	5.4	5.2	5.1	4.9	4.8	4.8	4.9	4.9
2. Real Per Capita Income, December 2025, Dollars	51,413.8	53,183.2	55,992.7	55,782.7	57,701.9	59,178.7	60,163.5	60,523.0	61,687.2	62,839.5	63,842.1	64,862.8	65,857.8	66,974.1	68,025.4	69,226.3	70,504.0
July 2025	51,413.8	53,111.2	55,919.3	55,093.8	56,178.9	57,258.9	57,963.8	58,332.4	59,559.9	60,848.1	62,060.3	63,271.9	64,383.1	65,497.1	66,661.3	67,932.0	69,251.4
Annual Percent Change, December 2025	3.3	3.4	5.3	-0.4	3.4	2.6	1.7	0.6	1.9	1.9	1.6	1.6	1.5	1.7	1.6	1.8	1.8
July 2025	3.3	3.3	5.3	-1.5	2.0	1.9	1.2	0.6	2.1	2.2	2.0	2.0	1.8	1.7	1.8	1.9	1.9
3. Non-Farm Employment, December 2025, Thousands of Persons	8,885.4	8,788.8	8,639.2	9,207.7	9,628.6	9,867.0	10,004.7	10,093.4	10,216.3	10,339.3	10,472.9	10,604.7	10,735.6	10,865.3	10,992.9	11,129.8	11,269.3
July 2025	8,885.3	8,789.1	8,639.7	9,207.0	9,628.4	9,865.9	10,006.8	10,154.9	10,304.9	10,452.5	10,600.1	10,740.1	10,870.7	10,997.1	11,120.3	11,248.6	11,379.0
Annual Percent Change, December 2025	2.5	-1.1	-1.7	6.6	4.6	2.5	1.4	0.9	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.3
July 2025	2.5	-1.1	-1.7	6.6	4.6	2.5	1.4	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.1	1.2	1.2
4. Total Private Housing Starts, December 2025, Thousands of Units	146.8	167.8	203.2	250.9	212.1	210.7	202.4	179.6	179.9	182.8	186.5	189.2	192.9	197.1	199.9	201.8	204.0
July 2025	146.9	167.8	203.3	251.1	212.5	212.9	199.9	187.1	185.7	190.0	196.1	201.5	206.3	209.3	209.1	208.5	207.4
Annual Percent Change, December 2025	6.6	14.3	21.1	23.4	-15.5	-0.6	-4.0	-11.3	0.2	1.6	2.0	1.4	2.0	2.2	1.4	1.0	1.1
July 2025	6.6	14.3	21.1	23.5	-15.4	0.2	-6.1	-6.4	-0.7	2.3	3.2	2.7	2.4	1.4	-0.1	-0.3	-0.5
5. Total New Light Vehicle Registrations, December 2025, Thousands of Vehicles	1,318.3	1,238.4	1,366.0	1,140.7	1,221.0	1,329.0	1,408.4	1,383.8	1,419.0	1,440.9	1,463.9	1,477.0	1,476.4	1,474.2	1,475.5	1,482.7	1,484.9
July 2025	1,318.3	1,238.3	1,365.7	1,140.3	1,220.4	1,328.5	1,406.6	1,317.1	1,383.9	1,434.6	1,465.9	1,486.9	1,484.6	1,483.4	1,488.6	1,501.0	1,505.3
Annual Percent Change, December 2025	0.0	-6.1	10.3	-16.5	7.0	8.8	6.0	-1.8	2.5	1.5	1.6	0.9	0.0	-0.1	0.1	0.5	0.1
July 2025	-0.1	-6.1	10.3	-16.5	7.0	8.9	5.9	-6.4	5.1	3.7	2.2	1.4	-0.2	-0.1	0.4	0.8	0.3
6. Total Visitors, December 2025, Thousands of Visitors	128,487.0	103,438.5	96,960.5	133,821.0	141,141.0	142,193.0	142,920.0	145,078.1	150,016.8	155,711.5	161,162.8	166,028.0	171,022.8	175,936.4	181,069.2	186,088.3	191,419.2
July 2025	129,355.5	103,844.5	96,364.0	134,318.4	141,230.1	142,136.3	145,615.0	151,903.5	157,121.6	162,608.1	168,067.9	173,689.2	179,249.0	184,865.1	190,588.2	196,450.9	202,108.2
Annual Percent Change, December 2025	5.2	-19.5	-6.3	38.0	5.5	0.7	0.5	1.5	3.4	3.8	3.5	3.0	3.0	2.9	2.9	2.8	2.9
July 2025	6.0	-19.7	-7.2	39.4	5.1	0.6	2.4	4.3	3.4	3.5	3.4	3.3	3.2	3.1	3.1	3.1	2.9

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
Income																	
1. Personal Income, December 2025, Millions of Dollars	1,115,553.8	1,187,198.8	1,297,870.0	1,393,329.4	1,544,057.8	1,656,877.0	1,754,036.7	1,842,228.9	1,951,220.5	2,056,450.9	2,157,909.2	2,262,639.1	2,370,517.1	2,484,199.4	2,604,453.7	2,732,042.9	2,866,566.3
July 2025	1,115,553.8	1,185,379.3	1,295,910.0	1,376,127.6	1,503,293.4	1,602,031.7	1,687,080.5	1,773,782.5	1,872,915.9	1,974,538.1	2,076,522.6	2,181,837.0	2,287,849.0	2,397,778.9	2,513,330.8	2,636,101.2	2,764,480.4
Annual Percent Change, December 2025	6.8	6.4	9.3	7.4	10.8	7.3	5.9	5.0	5.9	5.4	4.9	4.9	4.8	4.8	4.8	4.9	4.9
July 2025	6.8	6.3	9.3	6.2	9.2	6.6	5.3	5.1	5.6	5.4	5.2	5.1	4.9	4.8	4.8	4.9	4.9
2. Real Personal Income, December 2025, Millions of Ch	1,085,178.5	1,140,921.8	1,221,234.9	1,237,365.2	1,300,977.4	1,356,377.9	1,400,841.5	1,430,896.0	1,478,430.4	1,525,185.5	1,568,184.3	1,611,283.8	1,653,370.7	1,698,116.6	1,740,764.1	1,786,858.6	1,834,735.3
July 2025	1,085,178.5	1,139,372.5	1,219,619.8	1,222,059.7	1,266,613.6	1,312,375.4	1,349,245.7	1,376,738.2	1,424,319.4	1,473,320.0	1,520,406.8	1,567,256.1	1,611,342.1	1,655,223.6	1,700,022.4	1,747,284.5	1,795,682.0
Annual Percent Change, December 2025	5.0	5.1	7.0	1.3	5.1	4.3	3.3	2.1	3.3	3.2	2.8	2.7	2.6	2.7	2.5	2.6	2.7
July 2025	5.0	5.0	7.0	0.2	3.6	3.6	2.8	2.0	3.5	3.4	3.2	3.1	2.8	2.7	2.7	2.8	2.8
3. Real Per Capita Income, December 2025, Dollars	51,413.8	53,183.2	55,992.7	55,782.7	57,701.9	59,178.7	60,163.5	60,523.0	61,687.2	62,839.5	63,842.1	64,862.8	65,857.8	66,974.1	68,025.4	69,226.3	70,504.0
July 2025	51,413.8	53,111.2	55,919.3	55,093.8	56,178.9	57,258.9	57,963.8	58,332.4	59,559.9	60,848.1	62,060.3	63,271.9	64,383.1	65,497.1	66,661.3	67,932.0	69,251.4
Annual Percent Change, December 2025	3.3	3.4	5.3	-0.4	3.4	2.6	1.7	0.6	1.9	1.9	1.6	1.6	1.5	1.7	1.6	1.8	1.8
July 2025	3.3	3.3	5.3	-1.5	2.0	1.9	1.2	0.6	2.1	2.2	2.0	2.0	1.8	1.7	1.8	1.9	1.9
4. Wage & Salary Disbursements, December 2025, Millic	487,116.7	502,865.0	538,356.0	614,966.4	671,821.6	713,398.8	760,245.4	799,091.4	841,255.8	884,431.9	930,184.9	978,133.2	1,028,176.1	1,081,457.6	1,138,211.3	1,199,472.5	1,264,997.9
July 2025	487,116.7	502,685.5	538,391.4	613,396.7	668,020.3	711,832.2	754,888.0	795,581.8	833,376.2	876,571.1	921,564.8	969,233.0	1,017,584.9	1,066,950.3	1,119,465.6	1,176,013.6	1,234,984.9
Annual Percent Change, December 2025	5.9	3.2	7.1	14.2	9.2	6.2	6.6	5.1	5.3	5.1	5.2	5.2	5.1	5.2	5.2	5.4	5.5
July 2025	5.9	3.2	7.1	13.9	8.9	6.6	6.0	5.4	4.8	5.2	5.1	5.2	5.0	4.9	4.9	5.1	5.0
5. Other Labor Income, December 2025, Millions of Doll	71,436.4	71,442.8	74,191.6	78,296.9	86,050.7	95,723.9	101,930.3	108,670.0	114,512.8	120,147.2	125,601.5	130,956.4	136,304.2	141,781.6	147,605.1	153,786.0	160,229.9
July 2025	71,436.4	71,447.2	74,195.1	78,208.9	85,204.2	94,413.8	101,026.0	107,552.1	111,899.8	116,586.2	121,303.2	126,017.9	130,708.1	135,617.1	140,808.5	146,388.8	152,191.5
Annual Percent Change, December 2025	6.4	0.0	3.8	5.5	9.9	11.2	6.5	6.6	5.4	4.9	4.5	4.3	4.1	4.0	4.1	4.2	4.2
July 2025	6.4	0.0	3.8	5.4	8.9	10.8	7.0	6.5	4.0	4.2	4.0	3.9	3.7	3.8	3.8	4.0	4.0

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
6. Proprietors' Income, December 2025, Millions of Dollars	63,145.4	63,918.2	74,618.0	77,841.8	81,642.4	87,039.3	90,455.4	95,357.6	103,492.9	108,032.0	113,463.6	119,406.3	126,010.1	133,121.0	140,793.8	148,955.7	157,395.4
July 2025	63,145.5	63,782.6	74,365.4	77,898.1	80,811.9	85,569.2	88,328.3	94,780.2	103,764.5	107,388.1	112,548.3	118,585.2	125,348.3	132,806.4	140,698.2	149,287.8	158,238.1
Annual Percent Change, December 2025	5.2	1.2	16.7	4.3	4.9	6.6	3.9	5.4	8.5	4.4	5.0	5.2	5.5	5.6	5.8	5.8	5.7
July 2025	5.2	1.0	16.6	4.8	3.7	5.9	3.2	7.3	9.5	3.5	4.8	5.4	5.7	5.9	5.9	6.1	6.0
7. Property Income (Div., Int., & Rent), December 2025, Millions of Dollars	323,723.6	338,634.0	347,057.3	392,299.8	461,978.1	506,143.6	522,282.5	538,105.0	572,490.3	607,691.0	639,243.5	671,287.6	702,977.1	736,328.7	771,536.9	808,550.5	847,472.6
July 2025	323,723.6	337,546.6	345,881.6	376,169.3	425,182.6	455,922.1	468,025.9	485,948.6	519,256.9	554,278.7	585,880.0	616,852.8	646,711.2	678,114.5	710,810.5	745,120.7	781,526.3
Annual Percent Change, December 2025	9.9	4.6	2.5	13.0	17.8	9.6	3.2	3.0	6.4	6.1	5.2	5.0	4.7	4.7	4.8	4.8	4.8
July 2025	9.9	4.3	2.5	8.8	13.0	7.2	2.7	3.8	6.9	6.7	5.7	5.3	4.8	4.9	4.8	4.8	4.9
8. Total Transfer Payments To Persons, December 2025, Millions of Dollars	210,059.5	252,633.9	308,536.2	280,811.2	298,764.7	314,477.5	343,591.0	367,591.1	388,102.4	407,284.1	424,118.0	441,413.2	459,666.8	478,475.9	497,865.4	517,801.1	538,310.2
July 2025	210,059.5	252,143.6	308,103.5	281,206.8	300,178.5	313,775.7	337,411.8	355,285.0	372,237.8	389,644.0	407,524.9	425,874.4	444,711.0	464,055.2	483,926.2	504,346.7	525,340.4
Annual Percent Change, December 2025	5.5	20.3	22.1	-9.0	6.4	5.3	9.3	7.0	5.6	4.9	4.1	4.1	4.1	4.1	4.1	4.0	4.0
July 2025	5.5	20.0	22.2	-8.7	6.7	4.5	7.5	5.3	4.8	4.7	4.6	4.5	4.4	4.3	4.3	4.2	4.2
9. Average Annual Wage, December 2025, Thousands of Dollars	54.1	56.5	61.4	65.9	68.9	71.4	75.0	78.2	81.3	84.5	87.8	91.2	94.8	98.5	102.5	106.8	111.2
July 2025	54.1	56.4	61.4	65.7	68.5	71.3	74.5	77.8	80.9	84.2	87.4	90.8	94.3	98.0	101.9	106.0	110.3
Annual Percent Change, December 2025	3.4	4.4	8.7	7.4	4.6	3.6	5.1	4.2	4.1	3.9	3.9	3.9	3.9	4.0	4.1	4.1	4.2
July 2025	3.4	4.4	8.8	7.1	4.3	4.0	4.5	4.5	4.0	4.1	3.8	3.9	3.9	3.9	4.0	4.1	4.0

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL																	
Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Employment																	
1. Non-Farm Employment, December 2025, Thousands of Persons	8,885.4	8,788.8	8,639.2	9,207.7	9,628.6	9,867.0	10,004.7	10,093.4	10,216.3	10,339.3	10,472.9	10,604.7	10,735.6	10,865.3	10,992.9	11,129.8	11,269.3
July 2025	8,885.3	8,789.1	8,639.7	9,207.0	9,628.4	9,865.9	10,006.8	10,154.9	10,304.9	10,452.5	10,600.1	10,740.1	10,870.7	10,997.1	11,120.3	11,248.6	11,379.0
Annual Percent Change, December 2025	2.5	-1.1	-1.7	6.6	4.6	2.5	1.4	0.9	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.3
July 2025	2.5	-1.1	-1.7	6.6	4.6	2.5	1.4	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.1	1.2	1.2
2. Natural Resources & Mining (NAICS 10), December 2025, Thousands of Persons	5.8	5.5	5.4	5.5	5.7	5.8	5.7	5.6	5.6	5.5	5.4	5.3	5.3	5.2	5.2	5.1	5.0
July 2025	5.8	5.5	5.4	5.5	5.7	5.8	5.7	5.8	5.7	5.6	5.5	5.4	5.3	5.2	5.1	5.0	4.9
Annual Percent Change, December 2025	2.1	-4.7	-1.5	0.2	4.3	1.2	-1.4	-0.8	-0.5	-1.6	-1.6	-1.5	-1.4	-1.0	-1.2	-1.4	-1.5
July 2025	2.1	-4.7	-1.5	0.2	4.3	1.2	-0.7	2.4	-1.7	-1.9	-2.0	-2.0	-2.0	-2.0	-2.1	-2.2	-2.2
3. Construction (NAICS 23), December 2025, Thousands of Persons	555.7	567.6	569.8	588.0	617.0	641.2	656.2	658.5	667.1	679.2	695.9	713.7	728.5	742.8	757.4	773.4	790.8
July 2025	555.7	567.6	569.8	588.0	617.0	641.2	656.0	663.7	672.4	682.5	695.1	708.3	719.6	730.4	742.2	754.9	768.5
Annual Percent Change, December 2025	6.3	2.1	0.4	3.2	4.9	3.9	2.3	0.4	1.3	1.8	2.5	2.5	2.1	2.0	2.0	2.1	2.3
July 2025	6.3	2.1	0.4	3.2	4.9	3.9	2.3	1.2	1.3	1.5	1.8	1.9	1.6	1.5	1.6	1.7	1.8
4. Manufacturing (NAICS 31-33), December 2025, Thousands of Persons	382.0	384.9	380.6	400.2	417.1	427.5	430.4	430.1	427.3	422.9	415.6	412.2	409.7	406.6	403.0	397.6	392.2
July 2025	382.0	384.9	380.6	400.2	417.1	427.5	429.5	420.9	414.8	408.9	402.1	398.4	395.9	392.9	388.5	381.8	374.9
Annual Percent Change, December 2025	3.5	0.8	-1.1	5.1	4.2	2.5	0.7	-0.1	-0.7	-1.0	-1.7	-0.8	-0.6	-0.8	-0.9	-1.3	-1.4
July 2025	3.5	0.8	-1.1	5.1	4.2	2.5	0.5	-2.0	-1.5	-1.4	-1.7	-0.9	-0.6	-0.8	-1.1	-1.7	-1.8
5. Wholesale & Retail Trade (NAICS 42, 44-45), December 2025, Thousands of Persons	1,451.1	1,418.4	1,408.7	1,479.3	1,521.2	1,549.7	1,563.8	1,572.9	1,584.2	1,591.4	1,596.0	1,601.5	1,608.8	1,617.5	1,624.0	1,629.8	1,635.0
July 2025	1,451.1	1,418.4	1,408.7	1,479.3	1,521.2	1,549.7	1,563.5	1,572.7	1,579.4	1,584.0	1,585.2	1,591.7	1,602.3	1,614.3	1,623.7	1,632.4	1,640.7
Annual Percent Change, December 2025	0.7	-2.3	-0.7	5.0	2.8	1.9	0.9	0.6	0.7	0.5	0.3	0.3	0.5	0.5	0.4	0.4	0.3
July 2025	0.7	-2.3	-0.7	5.0	2.8	1.9	0.9	0.6	0.4	0.3	0.1	0.4	0.7	0.7	0.6	0.5	0.5

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
6. Transportation & Utilities (NAICS 43), December 2025	334.0	352.0	364.0	409.0	426.0	434.8	442.8	449.9	459.1	463.3	464.8	464.1	462.6	461.4	458.3	454.5	450.5
July 2025	333.9	352.1	364.2	409.1	426.0	434.5	442.7	451.4	461.2	465.1	467.0	466.8	465.3	463.7	459.7	455.5	451.1
Annual Percent Change, December 2025	7.6	5.4	3.4	12.4	4.1	2.1	1.8	1.6	2.0	0.9	0.3	-0.1	-0.3	-0.3	-0.7	-0.8	-0.9
July 2025	7.6	5.5	3.4	12.3	4.2	2.0	1.9	2.0	2.2	0.8	0.4	0.0	-0.3	-0.4	-0.9	-0.9	-1.0
7. Information (NAICS 51), December 2025, Thousands of Dollars	143.4	139.8	134.4	149.9	159.2	158.2	157.8	158.3	158.7	156.6	156.4	156.7	156.8	156.6	156.5	156.1	155.0
July 2025	143.4	139.8	134.4	149.9	159.2	158.2	158.1	162.9	163.9	160.2	159.4	160.1	160.2	159.9	160.2	158.7	155.4
Annual Percent Change, December 2025	0.9	-2.5	-3.8	11.6	6.2	-0.6	-0.2	0.3	0.2	-1.3	-0.2	0.2	0.1	-0.1	-0.1	-0.3	-0.7
July 2025	0.9	-2.5	-3.8	11.6	6.2	-0.6	-0.1	3.0	0.6	-2.2	-0.5	0.5	0.0	-0.2	0.2	-0.9	-2.1
8. Financial Activities (NAICS 55), December 2025, Thousands of Dollars	586.4	597.3	605.7	647.3	677.1	686.3	689.3	696.5	712.4	725.1	736.2	745.7	753.6	764.5	777.4	790.4	802.8
July 2025	586.4	597.3	605.7	647.3	677.1	686.3	689.7	703.6	722.0	734.5	743.6	751.9	758.8	769.5	782.2	794.1	804.9
Annual Percent Change, December 2025	2.5	1.8	1.4	6.9	4.6	1.4	0.4	1.0	2.3	1.8	1.5	1.3	1.1	1.4	1.7	1.7	1.6
July 2025	2.5	1.8	1.4	6.9	4.6	1.4	0.5	2.0	2.6	1.7	1.2	1.1	0.9	1.4	1.7	1.5	1.4
9. Professional & Business Serv. (NAICS 60), December 2025, Thousands of Dollars	1,379.4	1,374.7	1,397.1	1,527.9	1,615.7	1,618.0	1,625.7	1,633.5	1,654.5	1,687.1	1,734.4	1,787.3	1,848.3	1,906.9	1,971.4	2,048.9	2,133.3
July 2025	1,379.4	1,374.7	1,397.1	1,527.9	1,615.7	1,618.0	1,625.9	1,658.5	1,693.1	1,743.5	1,808.9	1,882.6	1,956.1	2,028.5	2,106.9	2,196.9	2,296.4
Annual Percent Change, December 2025	2.6	-0.3	1.6	9.4	5.7	0.1	0.5	0.5	1.3	2.0	2.8	3.1	3.4	3.2	3.4	3.9	4.1
July 2025	2.6	-0.3	1.6	9.4	5.7	0.1	0.5	2.0	2.1	3.0	3.7	4.1	3.9	3.7	3.9	4.3	4.5
10. Educational & Health Serv. (NAICS 65), December 2025, Thousands of Dollars	1,317.0	1,328.8	1,314.2	1,362.5	1,442.5	1,511.1	1,558.3	1,601.5	1,642.8	1,677.6	1,712.8	1,742.9	1,775.5	1,807.6	1,837.2	1,865.4	1,890.1
July 2025	1,317.0	1,328.8	1,314.2	1,362.5	1,442.5	1,511.1	1,558.8	1,616.9	1,657.0	1,697.3	1,736.8	1,769.4	1,802.5	1,831.9	1,860.1	1,886.5	1,908.4
Annual Percent Change, December 2025	2.8	0.9	-1.1	3.7	5.9	4.8	3.1	2.8	2.6	2.1	2.1	1.8	1.9	1.8	1.6	1.5	1.3
July 2025	2.8	0.9	-1.1	3.7	5.9	4.8	3.2	3.7	2.5	2.4	2.3	1.9	1.9	1.6	1.5	1.4	1.2

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
11. Leisure & Hospitality (NAICS 70), December 2025, Thousands (SA)	1,247.2	1,149.7	1,028.9	1,199.6	1,277.4	1,317.3	1,323.8	1,327.2	1,332.9	1,340.7	1,349.0	1,355.5	1,360.6	1,364.2	1,365.6	1,367.2	1,369.9
July 2025	1,247.1	1,149.9	1,029.2	1,198.9	1,277.1	1,316.4	1,325.5	1,342.9	1,369.6	1,387.6	1,398.4	1,395.6	1,391.1	1,383.7	1,371.4	1,360.0	1,348.7
Annual Percent Change, December 2025	2.9	-7.8	-10.5	16.6	6.5	3.1	0.5	0.3	0.4	0.6	0.6	0.5	0.4	0.3	0.1	0.1	0.2
July 2025	2.9	-7.8	-10.5	16.5	6.5	3.1	0.7	1.3	2.0	1.3	0.8	-0.2	-0.3	-0.5	-0.9	-0.8	-0.8
12. Employment: Other Services (NAICS 81), December 2025, Thousands (SA)	364.2	350.4	337.2	350.1	361.6	374.8	384.5	388.7	394.9	405.7	415.6	420.4	423.8	427.1	429.0	430.5	431.9
July 2025	364.2	350.4	337.2	350.1	361.6	374.8	384.5	393.1	401.3	416.0	428.4	435.1	439.8	444.3	447.8	451.1	453.9
Annual Percent Change, December 2025	1.2	-3.8	-3.8	3.8	3.3	3.7	2.6	1.1	1.6	2.7	2.4	1.1	0.8	0.8	0.4	0.4	0.3
July 2025	1.2	-3.8	-3.8	3.8	3.3	3.7	2.6	2.3	2.1	3.7	3.0	1.6	1.1	1.0	0.8	0.7	0.6
13. Government, December 2025, Thousands (SA)	1,119.2	1,119.8	1,093.1	1,088.5	1,108.1	1,142.4	1,166.4	1,170.4	1,176.8	1,184.2	1,190.7	1,199.3	1,202.1	1,205.0	1,208.1	1,210.8	1,212.9
July 2025	1,119.2	1,119.8	1,093.1	1,088.5	1,108.1	1,142.4	1,166.9	1,162.5	1,164.6	1,167.2	1,169.6	1,174.8	1,173.7	1,172.7	1,172.5	1,171.6	1,171.2
Annual Percent Change, December 2025	0.8	0.1	-2.4	-0.4	1.8	3.1	2.1	0.3	0.5	0.6	0.6	0.7	0.2	0.2	0.3	0.2	0.2
July 2025	0.8	0.1	-2.4	-0.4	1.8	3.1	2.1	-0.4	0.2	0.2	0.2	0.4	-0.1	-0.1	0.0	-0.1	0.0

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
14. Civilian Labor Force, December 2025, Thousands (SA)	10,165.7	10,179.5	10,126.0	10,520.2	10,872.1	11,118.4	11,183.4	11,259.7	11,416.7	11,561.2	11,700.5	11,835.9	11,964.7	12,087.9	12,208.3	12,327.5	12,445.0
July 2025	10,165.7	10,179.5	10,126.0	10,520.2	10,872.1	11,118.4	11,183.5	11,329.4	11,467.5	11,602.4	11,733.1	11,866.0	11,992.5	12,114.7	12,229.0	12,333.2	12,434.1
Annual Percent Change, December 2025	1.4	0.1	-0.5	3.9	3.3	2.3	0.6	0.7	1.4	1.3	1.2	1.2	1.1	1.0	1.0	1.0	1.0
July 2025	1.4	0.1	-0.5	3.9	3.3	2.3	0.6	1.3	1.2	1.2	1.1	1.1	1.1	1.0	0.9	0.9	0.8
15. Labor Force Participation Rate, December 2025, Percent	59.3	58.7	57.6	58.6	59.0	58.9	58.1	57.6	57.5	57.3	57.2	57.1	57.0	56.9	56.8	56.7	56.6
July 2025	59.3	58.7	57.6	58.6	59.0	58.9	58.2	58.1	58.0	57.9	57.9	57.8	57.7	57.7	57.6	57.4	57.3
Annual Percent Change, December 2025	0.1	-1.1	-1.9	1.8	0.7	-0.2	-1.3	-0.8	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1
July 2025	0.1	-1.1	-1.9	1.8	0.7	-0.2	-1.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2
16. Civilian Employment, December 2025, Thousands (SA)	9,816.9	9,612.0	9,455.0	10,136.8	10,562.6	10,766.7	10,788.4	10,800.7	10,902.1	11,038.1	11,182.3	11,330.7	11,467.8	11,593.0	11,711.4	11,828.8	11,942.4
July 2025	9,816.9	9,612.0	9,455.0	10,136.8	10,562.6	10,766.7	10,788.4	10,883.1	10,980.0	11,088.4	11,220.8	11,364.9	11,493.5	11,612.2	11,723.3	11,826.0	11,924.9
Annual Percent Change, December 2025	1.9	-2.1	-1.6	7.2	4.2	1.9	0.2	0.1	0.9	1.2	1.3	1.3	1.2	1.1	1.0	1.0	1.0
July 2025	1.9	-2.1	-1.6	7.2	4.2	1.9	0.2	0.9	0.9	1.0	1.2	1.3	1.1	1.0	1.0	0.9	0.8
17. Unemployed, December 2025, Thousands of Persons	348.7	567.5	671.0	383.4	309.5	351.7	395.0	459.1	514.6	523.1	518.2	505.2	497.0	494.9	496.9	498.7	502.6
July 2025	348.7	567.5	671.0	383.4	309.5	351.7	395.0	446.3	487.5	514.0	512.3	501.1	499.0	502.5	505.6	507.1	509.1
Annual Percent Change, December 2025	-11.9	62.7	18.2	-42.9	-19.3	13.6	12.3	16.2	12.1	1.6	-0.9	-2.5	-1.6	-0.4	0.4	0.3	0.8
July 2025	-11.9	62.7	18.2	-42.9	-19.3	13.6	12.3	13.0	9.2	5.4	-0.3	-2.2	-0.4	0.7	0.6	0.3	0.4
18. Civilian Unemployment Rate, December 2025	3.4	5.7	6.6	3.7	2.9	3.2	3.5	4.1	4.5	4.5	4.4	4.3	4.2	4.1	4.1	4.0	4.0
July 2025	3.4	5.7	6.6	3.7	2.9	3.2	3.5	3.9	4.3	4.4	4.4	4.2	4.2	4.1	4.1	4.1	4.1

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
1. Total Private Housing Starts, December 2025, Thousand Units	146.8	167.8	203.2	250.9	212.1	210.7	202.4	179.6	179.9	182.8	186.5	189.2	192.9	197.1	199.9	201.8	204.0
July 2025	146.9	167.8	203.3	251.1	212.5	212.9	199.9	187.1	185.7	190.0	196.1	201.5	206.3	209.3	209.1	208.5	207.4
Annual Percent Change, December 2025	6.6	14.3	21.1	23.4	-15.5	-0.6	-4.0	-11.3	0.2	1.6	2.0	1.4	2.0	2.2	1.4	1.0	1.1
July 2025	6.6	14.3	21.1	23.5	-15.4	0.2	-6.1	-6.4	-0.7	2.3	3.2	2.7	2.4	1.4	-0.1	-0.3	-0.5
2. Private Housing Starts, Single-Family, December 2025, Thousand Units	91.0	99.0	132.2	140.9	109.2	124.4	113.4	97.4	97.2	99.1	101.1	102.9	105.3	108.0	109.9	111.3	112.8
July 2025	91.0	99.0	132.2	140.9	109.2	124.4	114.8	104.5	104.9	107.5	110.8	113.8	116.5	118.1	118.7	118.6	118.3
Annual Percent Change, December 2025	6.6	8.8	33.6	6.6	-22.5	13.9	-8.9	-14.1	-0.2	1.9	2.0	1.8	2.3	2.6	1.8	1.3	1.3
July 2025	6.6	8.8	33.6	6.6	-22.5	13.9	-7.7	-9.0	0.3	2.6	3.0	2.7	2.4	1.4	0.5	-0.1	-0.2
3. Private Housing Starts, Multi-Family, December 2025, Thousand Units	55.9	68.8	71.0	110.0	102.9	86.4	89.0	82.2	82.7	83.7	85.4	86.2	87.6	89.1	90.0	90.5	91.2
July 2025	55.9	68.9	71.1	110.2	103.3	88.5	85.1	82.6	80.8	82.5	85.3	87.7	89.8	91.2	90.4	89.9	89.0
Annual Percent Change, December 2025	6.6	23.2	3.2	54.8	-6.5	-16.0	3.1	-7.7	0.6	1.2	2.0	1.0	1.5	1.8	0.9	0.6	0.9
July 2025	6.7	23.2	3.2	55.1	-6.3	-14.2	-3.9	-2.9	-2.1	2.0	3.5	2.8	2.4	1.5	-0.8	-0.6	-0.9
4. Total Construction Expenditures, December 2025, Millions of Dollars	68,144.0	74,992.8	80,365.4	94,962.5	96,594.4	105,053.9	108,664.0	107,116.8	107,996.6	110,027.1	112,782.8	115,865.9	119,220.1	122,814.7	126,835.5	130,496.3	134,237.4
July 2025	68,144.0	74,995.6	80,366.4	94,961.2	96,596.3	105,344.0	109,094.1	107,670.2	108,778.5	111,098.6	114,632.7	118,795.6	122,951.3	127,020.9	130,719.7	133,881.3	137,161.6
Annual Percent Change, December 2025	2.5	10.1	7.2	18.2	1.7	8.8	3.4	-1.4	0.8	1.9	2.5	2.7	2.9	3.0	3.3	2.9	2.9
July 2025	2.5	10.1	7.2	18.2	1.7	9.1	3.6	-1.3	1.0	2.1	3.2	3.6	3.5	3.3	2.9	2.4	2.5
5. Private Res. Housing Constr. Expenditures, December 2025, Millions of Dollars	37,287.1	40,799.8	48,439.2	56,707.4	52,113.2	57,433.5	53,365.7	50,547.8	51,508.1	52,904.1	54,734.0	56,468.5	58,351.3	60,239.7	62,304.3	64,118.3	65,876.3
July 2025	37,287.1	40,800.3	48,439.2	56,711.1	52,138.5	57,617.2	54,006.9	52,497.2	53,157.6	54,746.4	57,277.9	60,031.3	62,667.3	64,992.4	66,704.7	67,995.5	69,273.6
Annual Percent Change, December 2025	4.1	9.4	18.7	17.1	-8.1	10.2	-7.1	-5.3	1.9	2.7	3.5	3.2	3.3	3.2	3.4	2.9	2.7
July 2025	4.1	9.4	18.7	17.1	-8.1	10.5	-6.3	-2.8	1.3	3.0	4.6	4.8	4.4	3.7	2.6	1.9	1.9

Florida Economic Estimating Conference
Held December 19, 2025
Long-Run Tables - FINAL

Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
6. Private Nonres. Constr. Expenditures, December 2025	17,763.6	20,065.4	17,998.5	22,574.1	26,236.4	27,271.1	30,016.4	29,188.7	29,732.2	30,378.0	31,233.8	32,302.9	33,443.9	34,690.1	36,039.1	37,321.7	38,694.2
July 2025	17,763.6	20,067.5	17,999.5	22,569.9	26,191.6	27,293.3	29,740.6	29,188.7	29,732.2	30,378.0	31,233.8	32,302.9	33,443.9	34,690.1	36,039.1	37,321.7	38,694.2
Annual Percent Change, December 2025	-1.5	13.0	-10.3	25.4	16.2	3.9	10.1	-2.8	1.9	2.2	2.8	3.4	3.5	3.7	3.9	3.6	3.7
July 2025	-1.5	13.0	-10.3	25.4	16.0	4.2	9.0	-1.9	1.9	2.2	2.8	3.4	3.5	3.7	3.9	3.6	3.7
7. Total Public Construction Expenditures, December 2025	13,093.4	14,127.6	13,927.7	15,681.0	18,244.9	20,349.3	25,281.9	26,799.1	26,756.3	26,745.0	26,815.0	27,094.5	27,424.9	27,884.9	28,492.2	29,056.3	29,666.9
July 2025	13,093.4	14,127.8	13,927.7	15,680.2	18,266.2	20,433.5	25,346.6	25,984.3	25,888.7	25,974.1	26,121.0	26,461.4	26,840.0	27,338.3	27,975.9	28,564.1	29,193.8
Annual Percent Change, December 2025	3.9	7.9	-1.4	12.6	16.4	11.5	24.2	6.0	-0.2	0.0	0.3	1.0	1.2	1.7	2.2	2.0	2.1
July 2025	3.9	7.9	-1.4	12.6	16.5	11.9	24.0	2.5	-0.4	0.3	0.6	1.3	1.4	1.9	2.3	2.1	2.2

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
8. FAR Existing Single-Family Home Sales, December 2025	279,620.0	284,784.0	353,127.0	337,463.0	259,500.0	253,338.0	249,454.0	259,298.3	270,259.7	282,154.3	292,073.5	299,862.8	306,222.6	313,320.3	319,906.7	325,544.8	331,138.5
July 2025	279,619.0	284,789.0	353,118.0	337,475.0	259,487.0	253,367.0	248,425.0	256,424.1	275,680.9	286,737.8	294,087.9	301,468.6	308,966.4	315,697.8	321,675.3	325,456.1	328,528.4
Annual Percent Change, December 2025	2.9	1.8	24.0	-4.4	-23.1	-2.4	-1.5	3.9	4.2	4.4	3.5	2.7	2.1	2.3	2.1	1.8	1.7
July 2025	2.9	1.8	24.0	-4.4	-23.1	-2.4	-2.0	3.2	7.5	4.0	2.6	2.5	2.5	2.2	1.9	1.2	0.9
9. FAR Median Price of Existing Single-Family Homes Sold, December 2025	256,350.0	269,672.5	315,941.8	380,167.8	404,841.3	416,281.6	413,108.5	411,422.1	417,040.5	424,754.3	434,074.2	443,280.7	452,891.1	462,980.3	473,455.0	484,239.2	494,993.0
July 2025	256,351.8	269,674.9	315,945.3	380,168.9	404,844.3	416,295.5	417,149.3	421,545.1	429,986.6	443,153.6	456,954.6	471,547.6	486,676.0	501,465.7	516,221.0	531,412.2	546,643.0
Annual Percent Change, December 2025	4.4	5.2	17.2	20.3	6.5	2.8	-0.8	-0.4	1.4	1.8	2.2	2.1	2.2	2.2	2.3	2.3	2.2
July 2025	4.4	5.2	17.2	20.3	6.5	2.8	0.2	1.1	2.0	3.1	3.1	3.2	3.2	3.0	2.9	2.9	2.9
10. FAR Existing Condominium Sales, December 2025	113,808.0	108,900.0	154,839.0	149,244.0	107,109.0	100,450.0	88,559.0	88,201.6	91,357.7	92,486.0	94,430.1	96,326.6	97,902.1	99,198.3	100,513.8	101,383.2	102,189.0
July 2025	113,810.0	108,899.0	154,826.0	149,231.0	107,083.0	100,468.0	87,995.2	83,362.9	88,436.6	88,683.7	90,461.9	91,932.5	93,510.9	95,779.9	98,121.2	99,622.2	101,113.8
Annual Percent Change, December 2025	0.5	-4.3	42.2	-3.6	-28.2	-6.2	-11.8	-0.4	3.6	1.2	2.1	2.0	1.6	1.3	1.3	0.9	0.8
July 2025	0.5	-4.3	42.2	-3.6	-28.2	-6.2	-12.4	-5.3	6.1	0.3	2.0	1.6	1.7	2.4	2.4	1.5	1.5
11. FAR Median Price of Existing Condominiums Sold, December 2025	186,746.42	199,085.67	232,057.83	284,609.50	313,665.00	326,277.58	312,391.42	298,122.02	301,822.91	308,051.26	315,190.39	323,293.96	332,187.25	341,203.90	350,409.75	359,866.89	369,462.80
July 2025	186,745.42	199,085.17	232,057.00	284,596.50	313,648.00	326,254.00	315,660.66	316,033.20	320,703.85	326,566.33	333,080.55	341,432.93	351,966.88	363,585.03	376,023.00	389,276.30	403,194.43
Annual Percent Change, December 2025	4.2	6.6	16.6	22.6	10.2	4.0	-4.3	-4.6	1.2	2.1	2.3	2.6	2.8	2.7	2.7	2.7	2.7
July 2025	4.2	6.6	16.6	22.6	10.2	4.0	-3.2	0.1	1.5	1.8	2.0	2.5	3.1	3.3	3.4	3.5	3.6

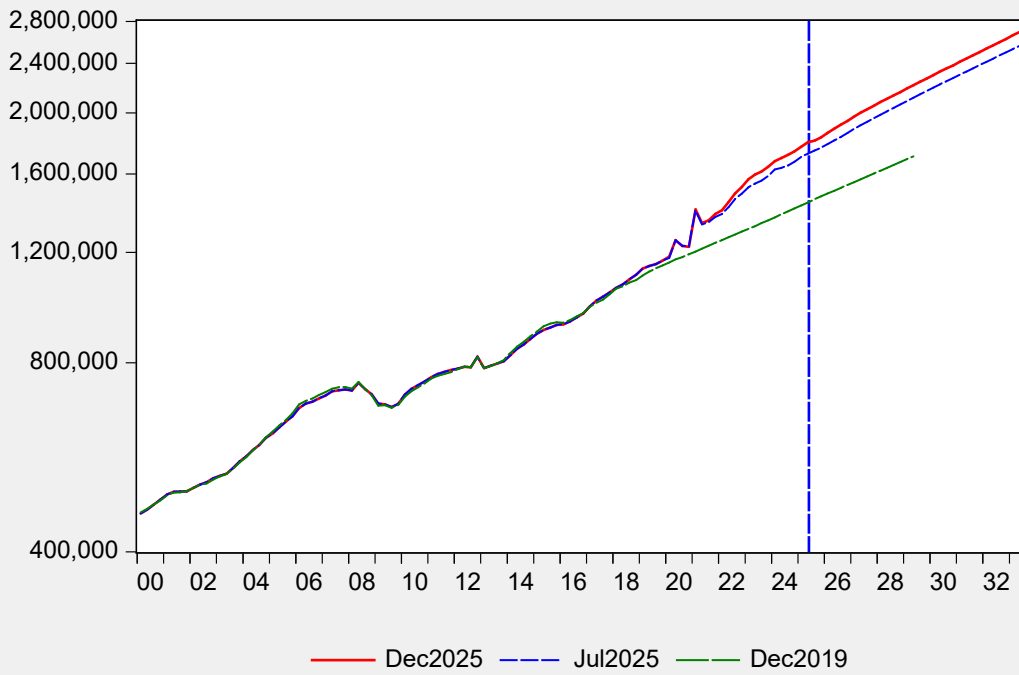
Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
New Light Vehicle Sales																	
1. Total New Light Vehicle Registrations, December 2025, Thou	1,318.3	1,238.4	1,366.0	1,140.7	1,221.0	1,329.0	1,408.4	1,383.8	1,419.0	1,440.9	1,463.9	1,477.0	1,476.4	1,474.2	1,475.5	1,482.7	1,484.9
July 2025	1,318.3	1,238.3	1,365.7	1,140.3	1,220.4	1,328.5	1,406.6	1,317.1	1,383.9	1,434.6	1,465.9	1,486.9	1,484.6	1,483.4	1,488.6	1,501.0	1,505.3
Annual Percent Change, December 2025	0.0	-6.1	10.3	-16.5	7.0	8.8	6.0	-1.8	2.5	1.5	1.6	0.9	0.0	-0.1	0.1	0.5	0.1
July 2025	-0.1	-6.1	10.3	-16.5	7.0	8.9	5.9	-6.4	5.1	3.7	2.2	1.4	-0.2	-0.1	0.4	0.8	0.3
2. New Automobile Registrations, December 2025, Thou	496.8	419.1	425.7	335.7	330.3	330.7	322.5	289.9	303.8	307.7	314.2	318.0	318.1	315.5	313.4	312.6	311.9
July 2025	496.8	419.0	425.5	335.6	330.1	331.5	319.8	301.1	308.7	314.8	324.0	331.4	335.3	336.7	338.4	340.4	341.7
Annual Percent Change, December 2025	-9.5	-15.6	1.6	-21.1	-1.6	0.1	-2.5	-10.1	4.8	1.3	2.1	1.2	0.0	-0.8	-0.7	-0.3	-0.2
July 2025	-9.5	-15.7	1.6	-21.1	-1.7	0.4	-3.6	-5.8	2.5	2.0	2.9	2.3	1.2	0.4	0.5	0.6	0.4
3. New Light Truck Registrations, December 2025, Thou	821.5	819.3	940.2	804.9	890.8	998.3	1,085.9	1,093.8	1,115.2	1,133.2	1,149.7	1,159.0	1,158.2	1,158.7	1,162.1	1,170.1	1,173.0
July 2025	821.5	819.3	940.2	804.7	890.3	996.9	1,086.8	1,016.0	1,075.2	1,119.8	1,141.9	1,155.5	1,149.3	1,146.7	1,150.1	1,160.6	1,163.5
Annual Percent Change, December 2025	6.7	-0.3	14.8	-14.4	10.7	12.1	8.8	0.7	2.0	1.6	1.5	0.8	-0.1	0.0	0.3	0.7	0.3
July 2025	6.7	-0.3	14.8	-14.4	10.6	12.0	9.0	-6.5	5.8	4.1	2.0	1.2	-0.5	-0.2	0.3	0.9	0.3

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
Florida Visitors																	
1. Total Visitors, December 2025, Thousands of Visitors	128,487.0	103,438.5	96,960.5	133,821.0	141,141.0	142,193.0	142,920.0	145,078.1	150,016.8	155,711.5	161,162.8	166,028.0	171,022.8	175,936.4	181,069.2	186,088.3	191,419.2
July 2025	129,355.5	103,844.5	96,364.0	134,318.4	141,230.1	142,136.3	145,615.0	151,903.5	157,121.6	162,608.1	168,067.9	173,689.2	179,249.0	184,865.1	190,588.2	196,450.9	202,108.2
Annual Percent Change, December 2025	5.2	-19.5	-6.3	38.0	5.5	0.7	0.5	1.5	3.4	3.8	3.5	3.0	3.0	2.9	2.9	2.8	2.9
July 2025	6.0	-19.7	-7.2	39.4	5.1	0.6	2.4	4.3	3.4	3.5	3.4	3.3	3.2	3.1	3.1	3.1	2.9
2. Total Domestic Visitors, December 2025, Thousands	114,986.0	93,436.0	94,625.0	126,781.0	130,036.0	130,122.0	130,666.0	132,973.7	137,543.7	142,919.9	148,069.5	152,640.6	157,352.3	161,981.2	166,840.3	171,591.1	176,648.0
July 2025	115,780.5	93,552.8	94,047.1	127,106.9	130,038.5	130,059.1	133,341.0	139,657.2	144,229.9	149,315.0	154,467.8	159,779.4	165,045.8	170,370.2	175,823.2	181,403.8	187,161.6
Annual Percent Change, December 2025	5.9	-18.7	1.3	34.0	2.6	0.1	0.4	1.8	3.4	3.9	3.6	3.1	3.1	2.9	3.0	2.8	2.9
July 2025	6.7	-19.2	0.5	35.2	2.3	0.0	2.5	4.7	3.3	3.5	3.5	3.4	3.3	3.2	3.2	3.2	3.2
3. Total Canadian Visitors, December 2025, Thousands	3,526.0	3,161.5	189.5	1,430.0	3,404.0	3,312.0	3,101.0	2,844.4	3,061.4	3,181.2	3,291.4	3,392.4	3,488.6	3,584.2	3,673.3	3,761.3	3,849.9
July 2025	3,591.2	3,647.5	203.9	1,595.9	3,423.3	3,289.6	3,308.9	3,401.4	3,562.0	3,695.4	3,811.4	3,923.0	4,027.4	4,130.9	4,231.9	4,314.6	4,401.5
Annual Percent Change, December 2025	0.3	-10.3	-94.0	654.7	138.0	-2.7	-6.4	-8.3	7.6	3.9	3.5	3.1	2.8	2.7	2.5	2.4	2.4
July 2025	1.8	1.6	-94.4	682.8	114.5	-3.9	0.6	2.8	4.7	3.7	3.1	2.9	2.7	2.6	2.4	2.0	2.0
4. Total Overseas Visitors, December 2025, Thousands	9,975.0	6,841.0	2,146.0	5,610.0	7,701.0	8,759.0	9,153.0	9,260.1	9,411.7	9,610.4	9,801.8	9,995.0	10,181.9	10,370.9	10,555.7	10,735.9	10,921.3
July 2025	9,983.8	6,644.2	2,113.0	5,615.6	7,768.4	8,787.6	8,965.2	8,844.9	9,329.7	9,527.5	9,714.9	9,911.4	10,099.0	10,285.8	10,453.7	10,651.6	10,855.7
Annual Percent Change, December 2025	-0.1	-31.4	-68.6	161.4	37.3	13.7	4.5	1.2	1.6	2.1	2.0	2.0	1.9	1.9	1.8	1.7	1.7
July 2025	-0.1	-33.4	-68.2	165.8	38.3	13.1	2.0	-1.3	5.5	2.1	2.0	2.0	1.9	1.9	1.6	1.9	1.9
5. Total Visitors (FTE to Residents), December 2025, Thousands	1,987.6	1,753.7	1,561.0	2,086.2	2,216.4	2,234.9	2,229.5	2,251.1	2,338.3	2,418.5	2,510.2	2,587.4	2,664.3	2,734.6	2,823.4	2,902.7	2,986.7
July 2025	1,998.6	1,770.1	1,550.6	2,094.5	2,219.3	2,232.9	2,269.4	2,348.4	2,445.4	2,521.6	2,614.1	2,702.5	2,787.4	2,867.6	2,965.4	3,057.1	3,151.8
Annual Percent Change, December 2025	4.4	-11.8	-11.0	33.6	6.2	0.8	-0.2	1.0	3.9	3.4	3.8	3.1	3.0	2.6	3.2	2.8	2.9
July 2025	4.9	-11.4	-12.4	35.1	6.0	0.6	1.6	3.5	4.1	3.1	3.7	3.4	3.1	2.9	3.4	3.1	3.1

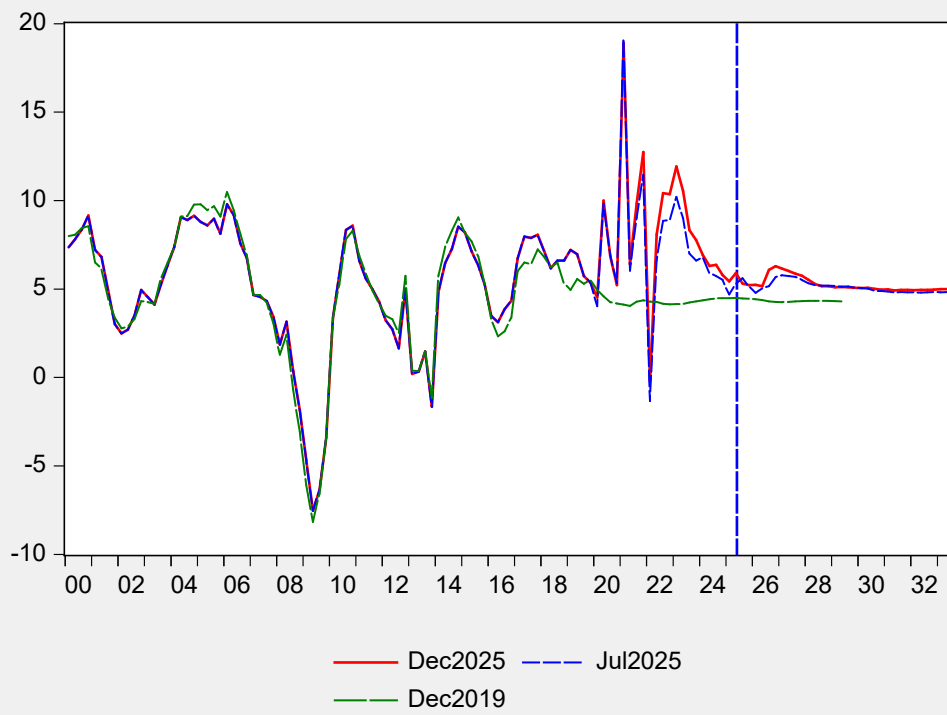
Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
Florida Gross Domestic Product (GDP)																	
1. Florida Real GDP, December 2025, Millions of Chained Dollars	1,065,869.3	1,072,010.7	1,120,273.1	1,213,714.5	1,280,984.3	1,330,940.0	1,374,460.3	1,411,905.0	1,447,964.0	1,480,048.4	1,513,636.2	1,548,623.1	1,583,175.2	1,618,317.5	1,654,209.0	1,690,902.8	1,728,393.1
July 2025	1,065,869.3	1,070,330.5	1,118,014.5	1,210,413.3	1,269,644.7	1,317,025.3	1,355,636.8	1,381,440.8	1,408,726.3	1,437,251.4	1,468,411.4	1,501,127.7	1,534,142.7	1,567,129.0	1,600,527.3	1,634,634.8	1,669,491.4
Annual Percent Change, December 2025	3.1	0.6	4.5	8.3	5.5	3.9	3.3	2.7	2.6	2.2	2.3	2.3	2.2	2.2	2.2	2.2	2.2
July 2025	3.1	0.4	4.5	8.3	4.9	3.7	2.9	1.9	2.0	2.0	2.2	2.2	2.2	2.2	2.1	2.1	2.1
2. Florida Nominal GDP, December 2025, Millions of Dollars	1,100,335.2	1,131,887.3	1,213,366.7	1,389,588.4	1,557,510.4	1,677,170.5	1,779,433.6	1,846,565.3	1,941,950.1	2,030,836.1	2,123,591.1	2,221,343.2	2,323,205.4	2,428,283.5	2,542,927.7	2,661,280.5	2,784,587.4
July 2025	1,100,335.2	1,130,198.6	1,211,473.6	1,385,114.7	1,541,632.8	1,655,173.8	1,742,579.2	1,812,282.3	1,887,410.7	1,965,714.6	2,050,973.1	2,141,655.0	2,237,282.1	2,336,716.0	2,440,981.1	2,550,161.7	2,664,023.6
Annual Percent Change, December 2025	5.4	2.9	7.2	14.5	12.1	7.7	6.1	3.8	5.2	4.6	4.6	4.6	4.6	4.5	4.7	4.7	4.6
July 2025	5.4	2.7	7.2	14.3	11.3	7.4	5.3	4.0	4.1	4.1	4.3	4.4	4.5	4.4	4.5	4.5	4.5
3. Florida GDP Price Index, December 2025, Index, 2017=100	103.2	105.6	108.3	114.5	121.6	126.0	129.5	130.8	134.1	137.2	140.3	143.4	146.7	150.0	153.7	157.4	161.1
July 2025	103.2	105.6	108.3	114.4	121.4	125.7	128.5	131.2	134.0	136.8	139.7	142.7	145.8	149.1	152.5	156.0	159.6
Annual Percent Change, December 2025	2.2	2.3	2.5	5.7	6.2	3.7	2.7	1.0	2.5	2.3	2.2	2.2	2.3	2.3	2.4	2.4	2.4
July 2025	2.2	2.3	2.6	5.6	6.1	3.5	2.3	2.1	2.1	2.1	2.1	2.1	2.2	2.2	2.3	2.3	2.3

Florida Economic Estimating Conference Held December 19, 2025 Long-Run Tables - FINAL Fiscal Year Observations, FY Ending in (% ch. prior yr.)																	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
Population - FDEC December 2025																	
1. Population (millions)	21,105.8	21,450.2	21,807.9	22,181.9	22,545.5	22,918.9	23,289.1	23,642.0	23,966.1	24,270.7	24,563.1	24,841.1	25,104.9	25,354.5	25,589.6	25,811.6	26,022.8
Change in Population (thousands)	333.7	344.4	357.7	374.0	363.6	373.5	370.2	352.9	324.1	304.6	292.4	277.9	263.8	249.7	235.1	221.9	211.3
Percent Change	1.61	1.63	1.67	1.71	1.64	1.66	1.62	1.52	1.37	1.27	1.20	1.13	1.06	0.99	0.93	0.87	0.82
2. Households (millions)	8,356.0	8,494.1	8,638.7	8,798.0	8,949.8	9,102.8	9,255.2	9,402.4	9,540.2	9,672.1	9,801.1	9,926.4	10,048.6	10,167.3	10,282.1	10,393.4	10,502.0
Change in Households (thousands)	136.1	138.1	144.6	159.3	151.8	153.0	152.3	147.3	137.8	131.9	129.0	125.3	122.2	118.7	114.8	111.3	108.6
Percent Change	1.66	1.65	1.70	1.84	1.73	1.71	1.67	1.59	1.47	1.38	1.33	1.28	1.23	1.18	1.13	1.08	1.05
3. Average Household Size (Persons)	2.526	2.525	2.524	2.521	2.519	2.518	2.516	2.514	2.512	2.509	2.506	2.503	2.498	2.494	2.489	2.483	2.478
Percent Change	-0.05	-0.02	-0.03	-0.13	-0.09	-0.05	-0.06	-0.07	-0.09	-0.11	-0.13	-0.15	-0.17	-0.18	-0.20	-0.21	-0.22
4 Prime working age population (Ages 25-54) (thousands)	7,865	7,936	8,027	8,154	8,276	8,384	8,492	8,605	8,713	8,815	8,912	9,003	9,106	9,212	9,314	9,410	9,503
Percent Change	0.91	0.90	1.14	1.59	1.49	1.30	1.29	1.33	1.26	1.16	1.10	1.03	1.14	1.17	1.10	1.04	0.98
5 Civilian Noninstitutional Population (Ages 16+) (millions)	17,143	17,356	17,600	17,952	18,425	18,878	19,239	19,538	19,864	20,169	20,458	20,736	21,001	21,256	21,504	21,746	21,983
Percent Change	1.29	1.24	1.41	2.00	2.64	2.46	1.91	1.55	1.67	1.53	1.44	1.35	1.28	1.22	1.17	1.12	1.09

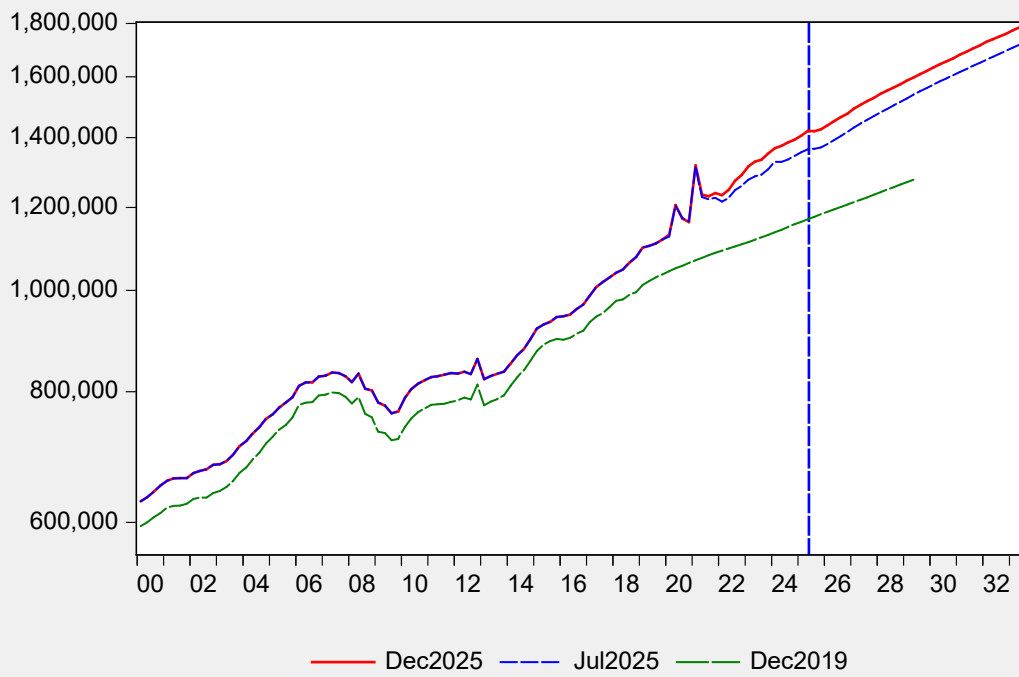
FYPERS: Florida Personal Income, Quarterly (SA)



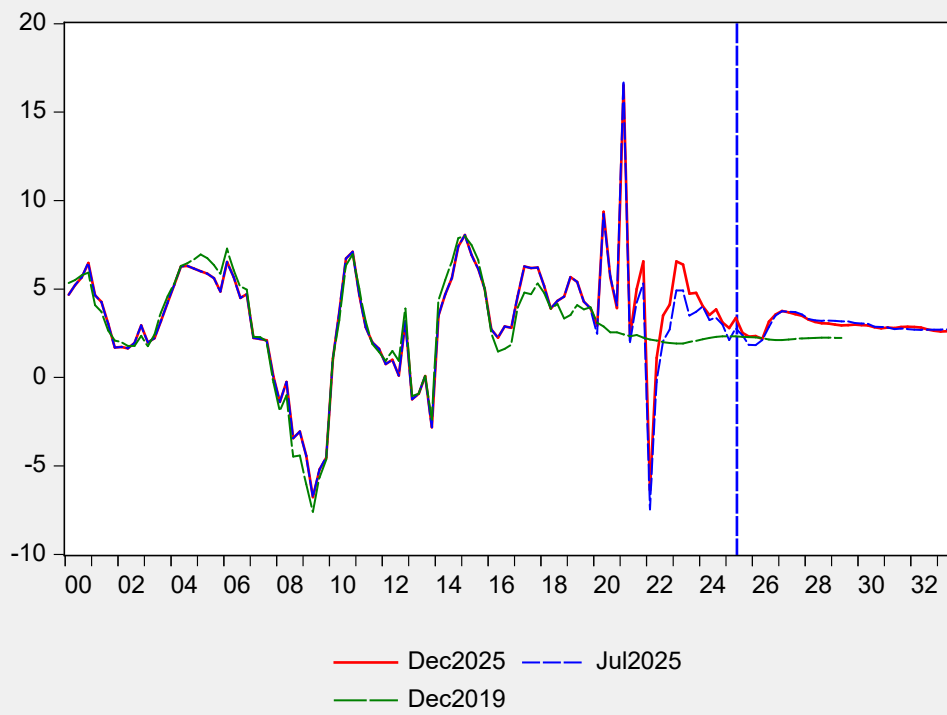
Annual Percent Change



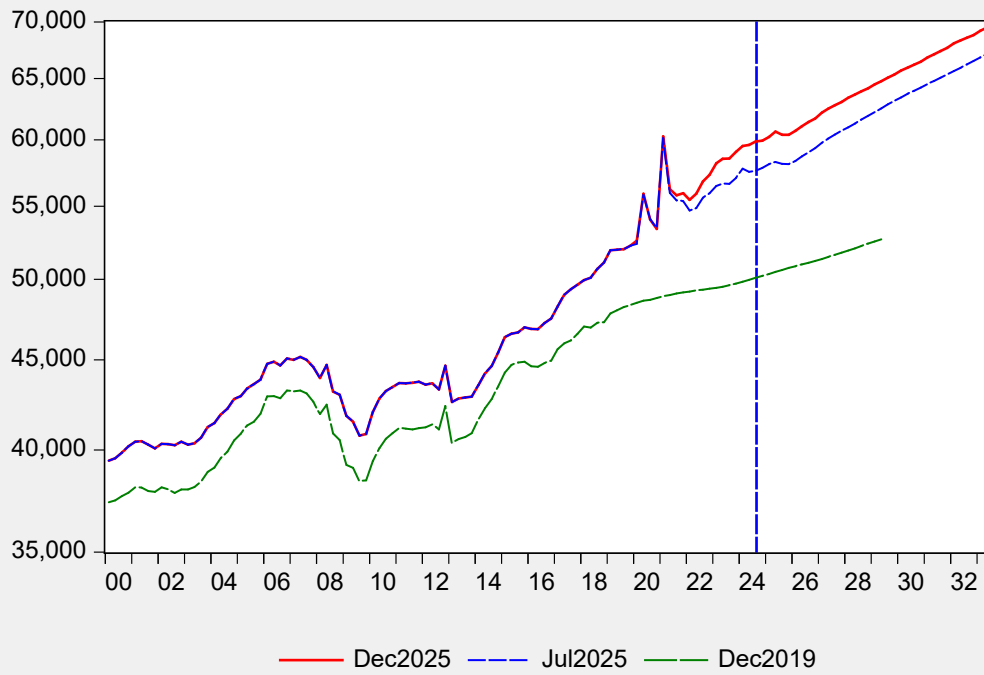
FYRPERS: Florida Real Personal Income, Quarterly (SA)



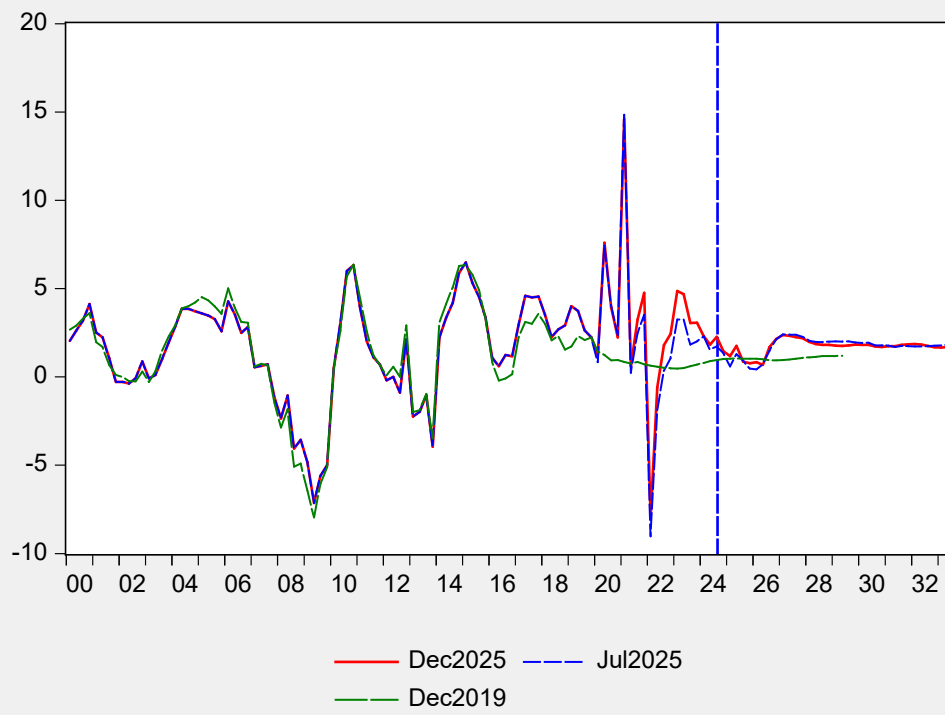
Annual Percent Change



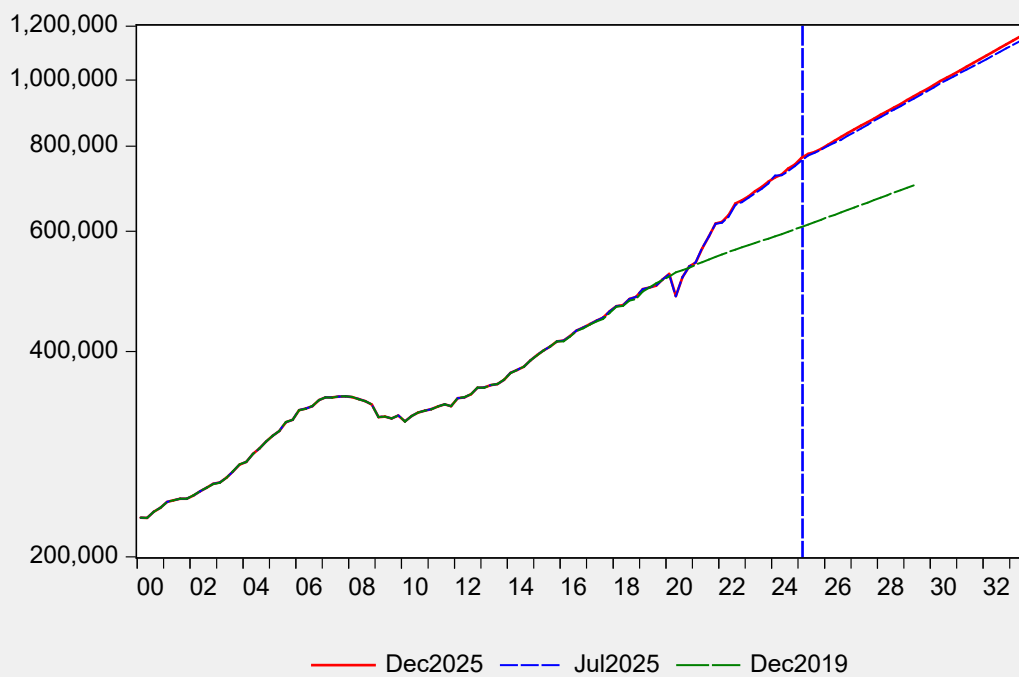
FYRPPC: Florida Real Per Capita Personal Income, Quarterly (SA)



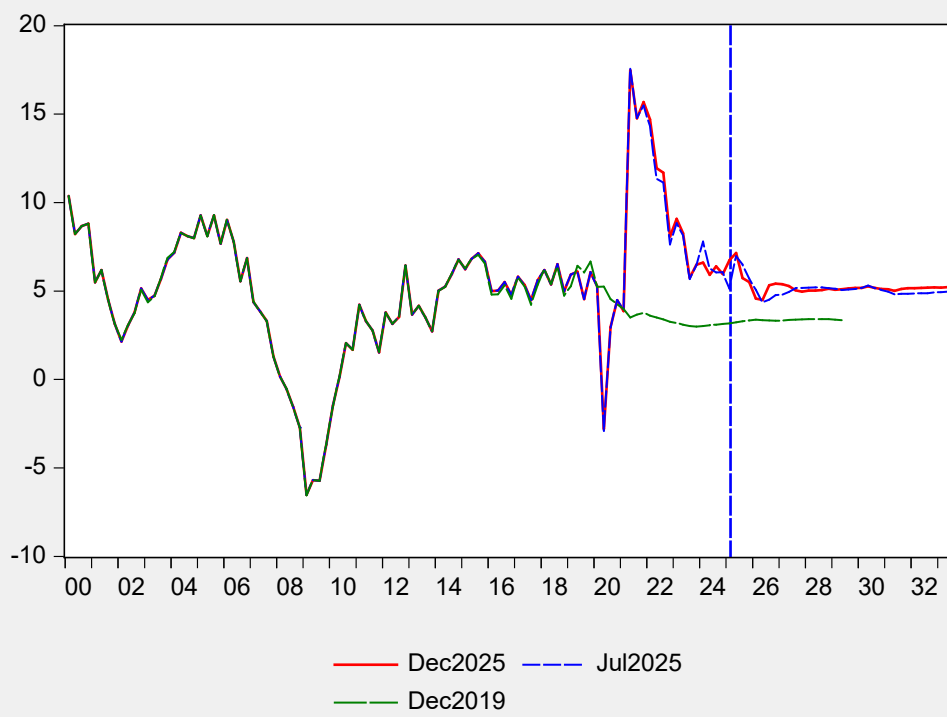
Annual Percent Change



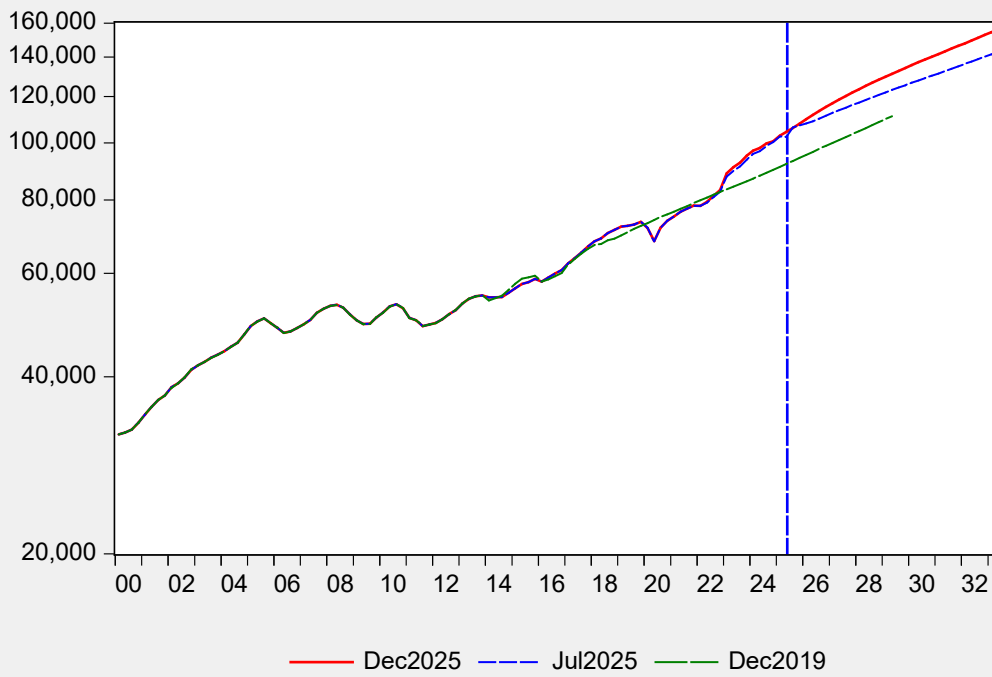
FYWSTOT: Florida Wages & Salaries by Place of Work: All Industries, Quarterly (SA)



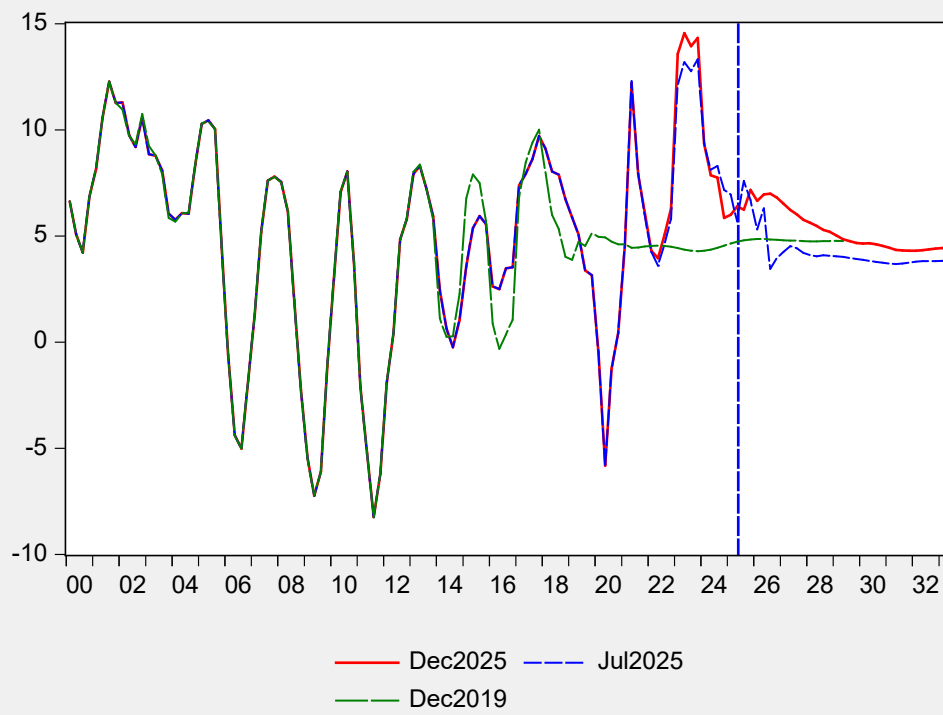
Annual Percent Change



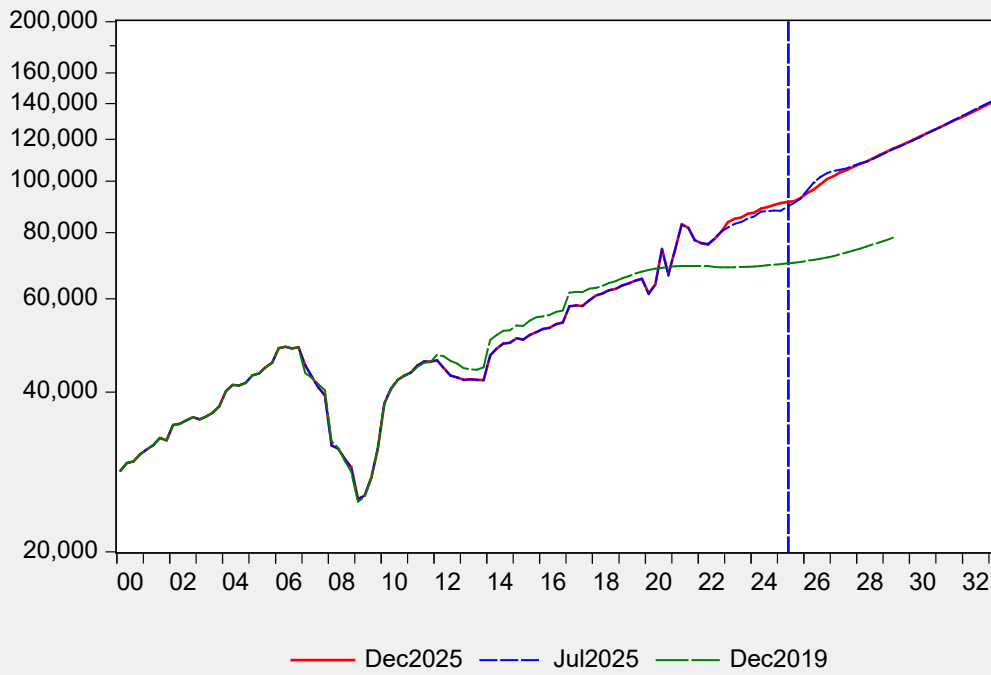
FYOL: Florida Employer Contributions for Employee Pension & Insurance Funds, Quarterly (SA)



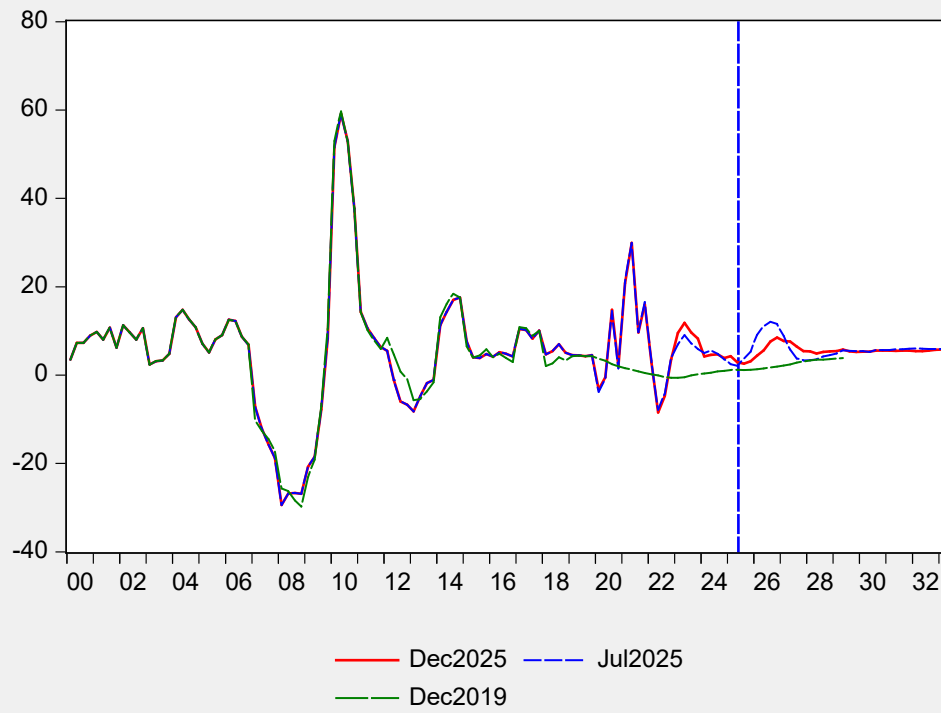
Annual Percent Change



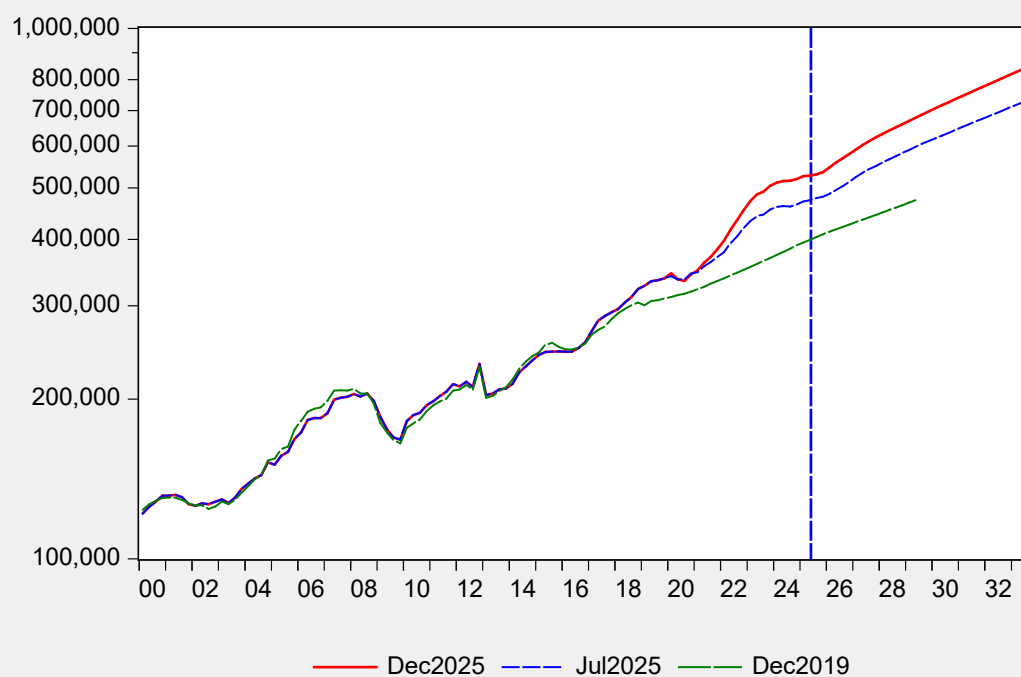
FYPTR: Florida Proprietors' Income, Quarterly (SA)



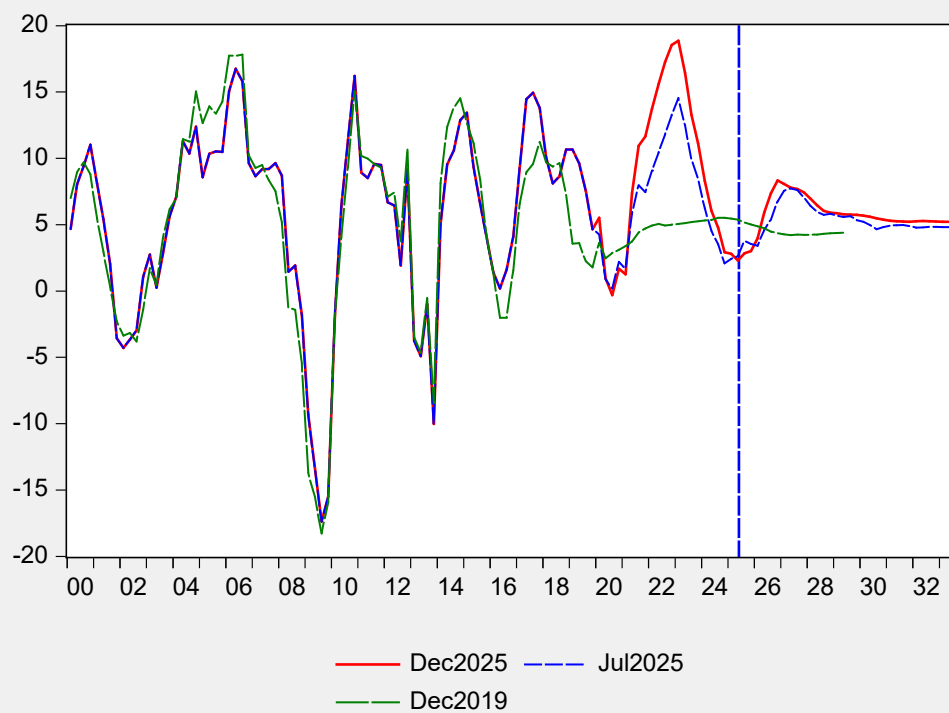
Annual Percent Change



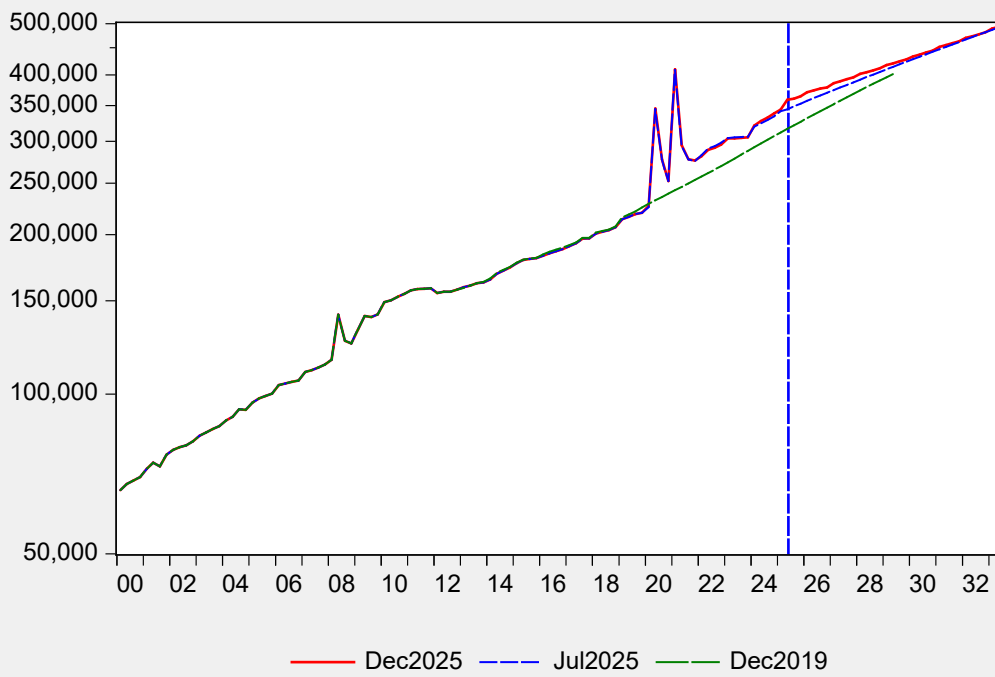
FYPTY: Florida Property Income: Dividends, Interest, & Rent, Quarterly (SA)



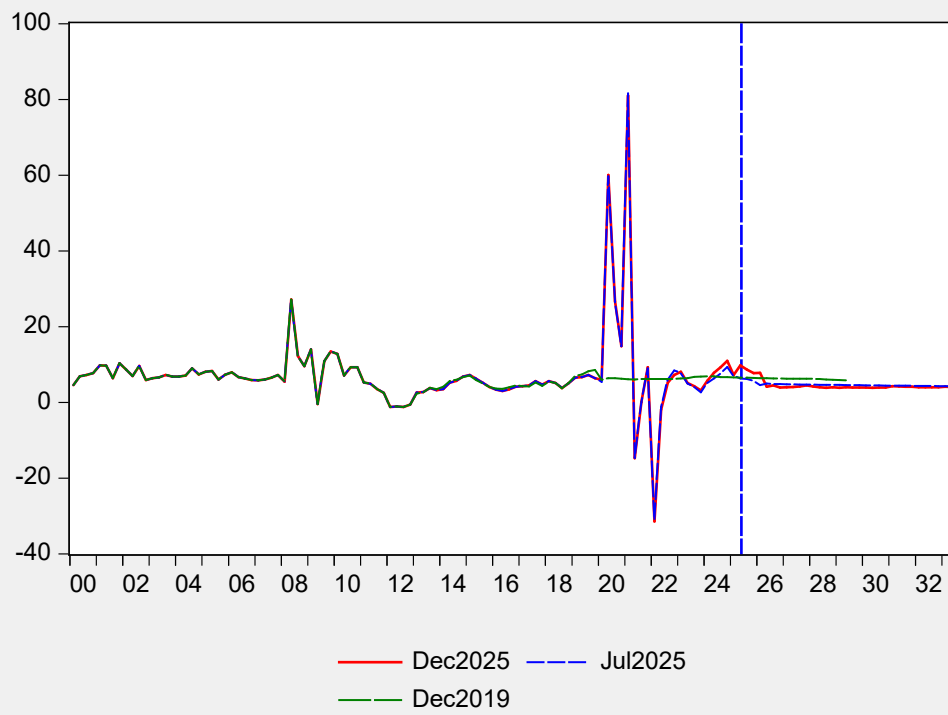
Annual Percent Change



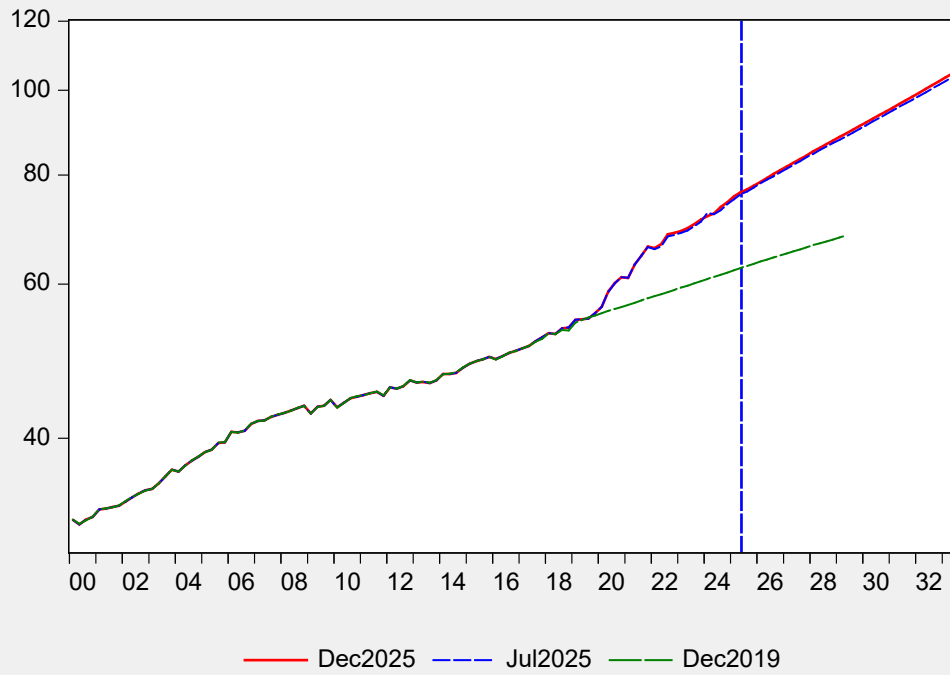
FYTRP: Florida Personal Current Transfer Receipts, Quarterly (SA)



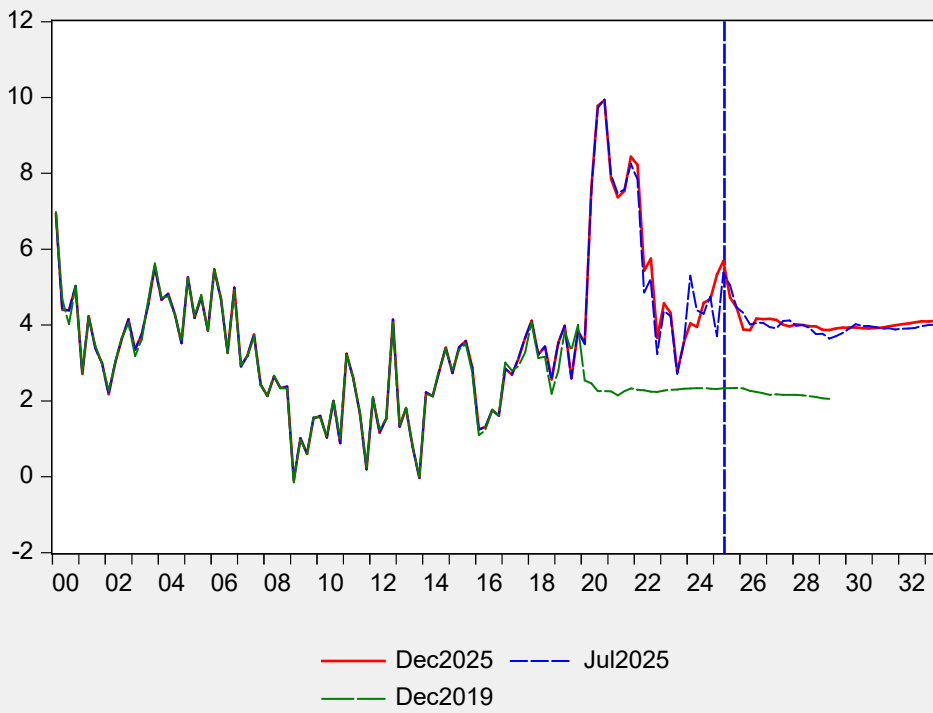
Annual Percent Change



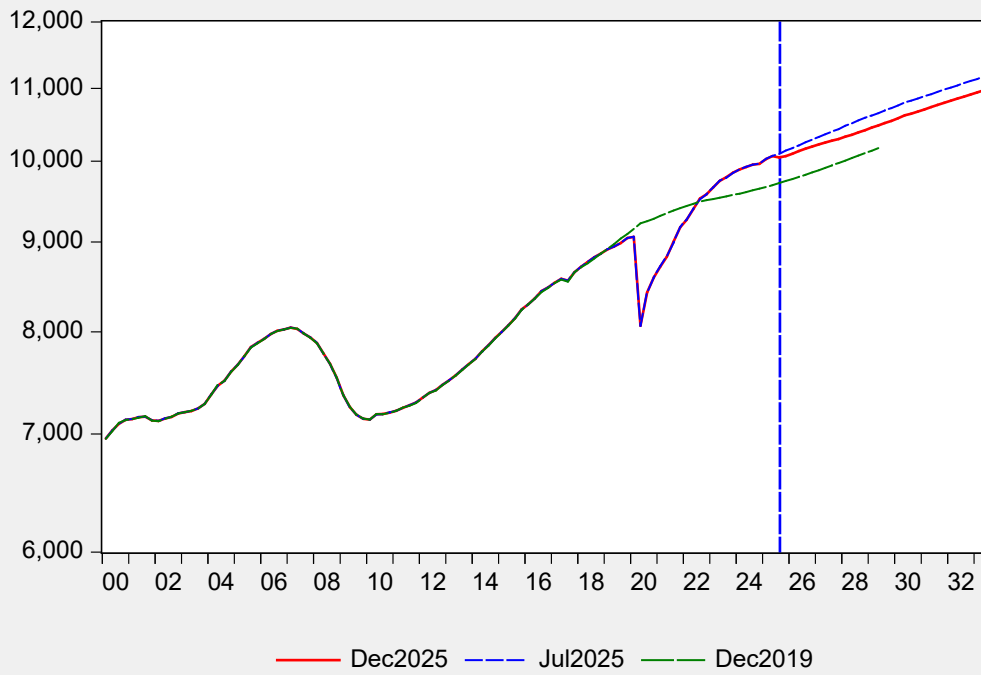
FYWRTOTAVE: Florida Average Annual Wages per Worker: All Industries except Farm & Military, Quarterly (SA)



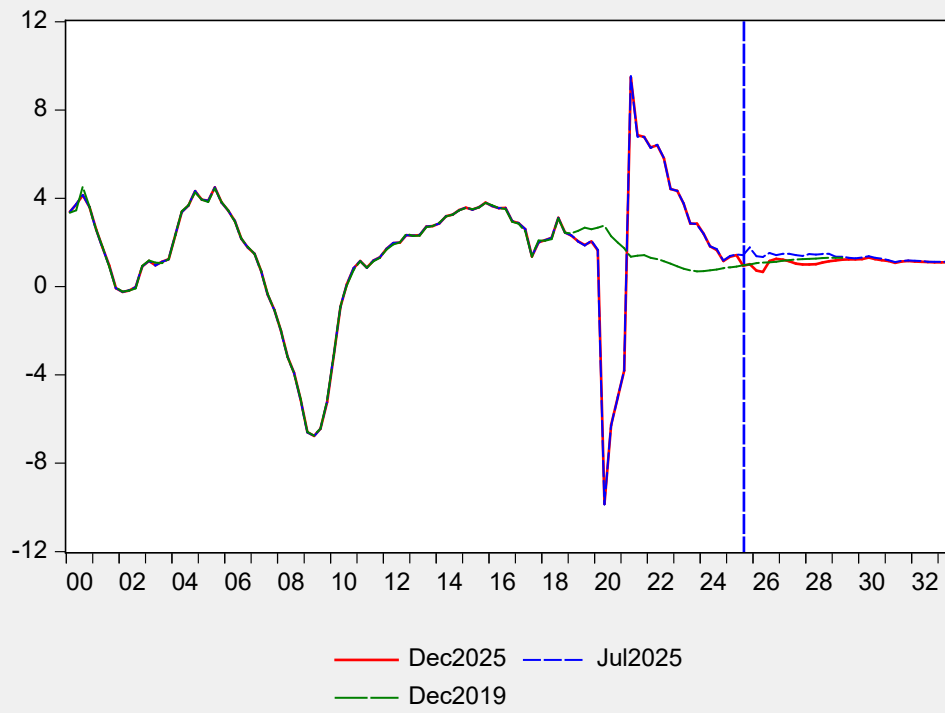
Annual Percent Change



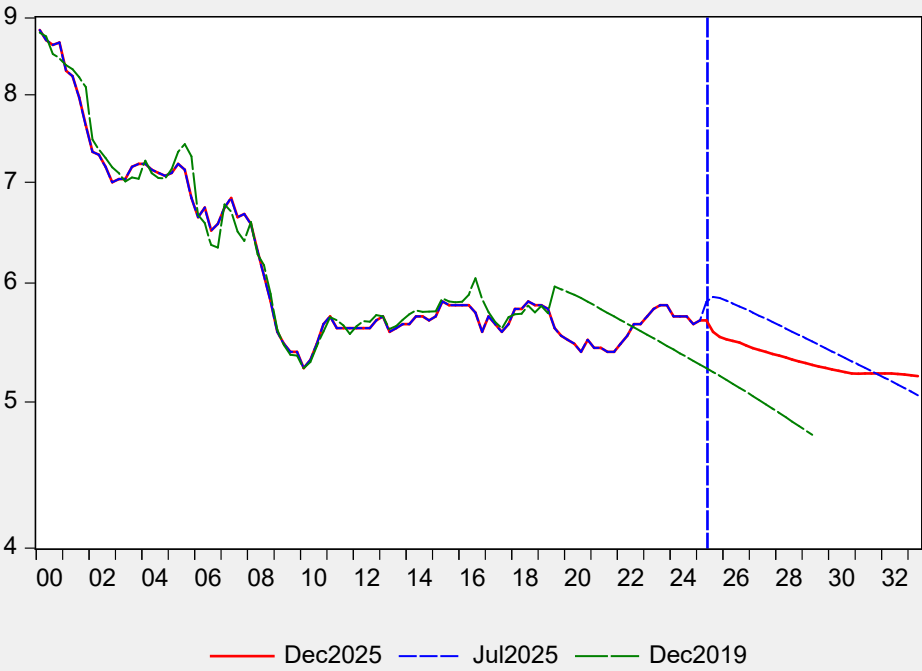
FNNF: Florida Employment: Total Nonfarm, Quarterly (SA)



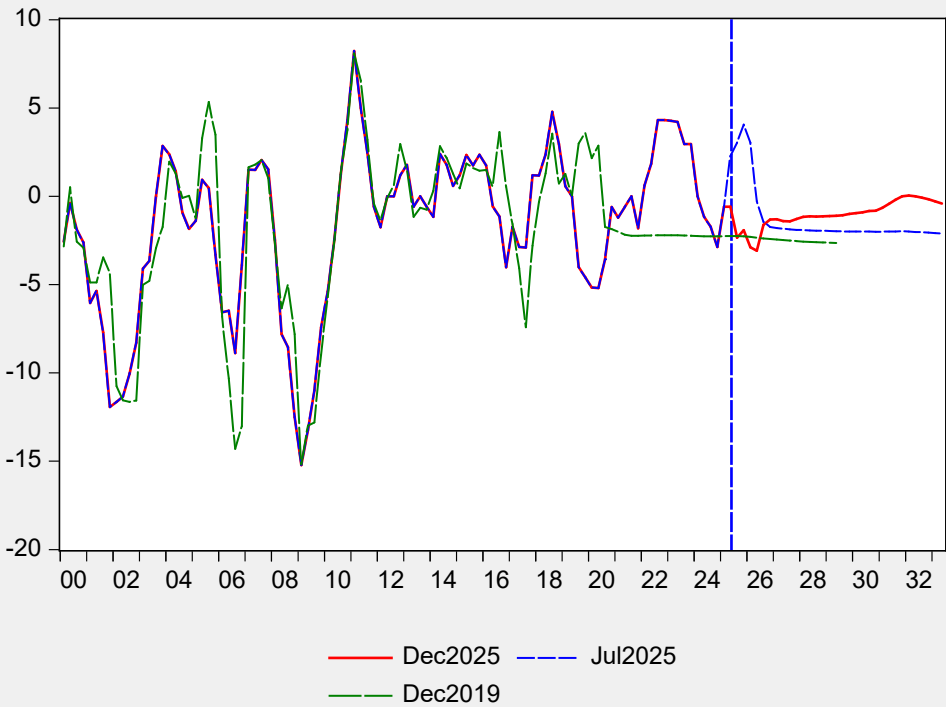
Annual Percent Change



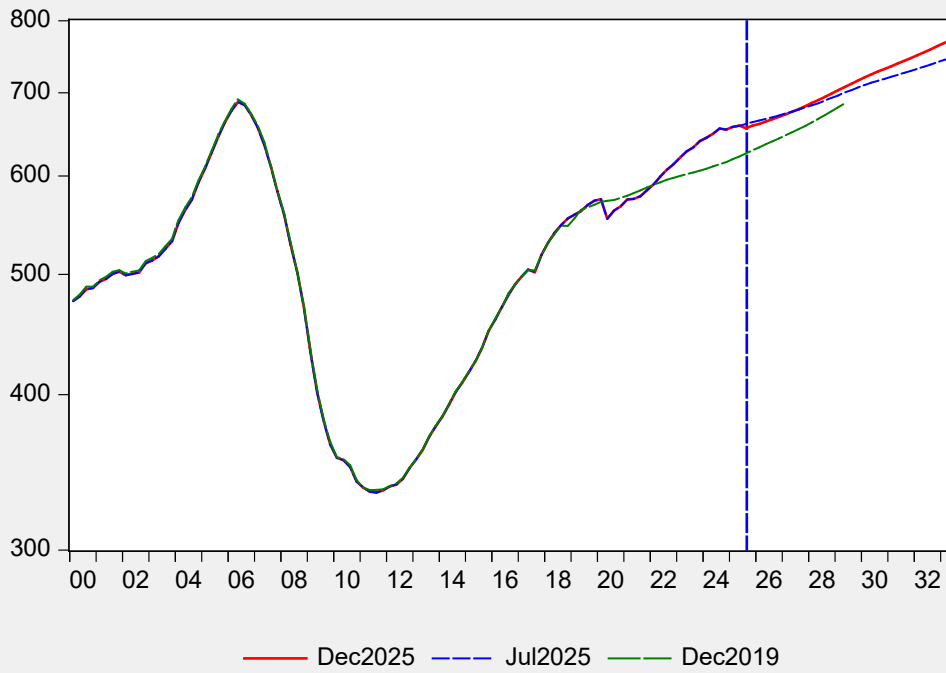
FNSS10: Florida Employment: Natural Resources & Mining (NAICS 1133, 21), Quarterly (SA)



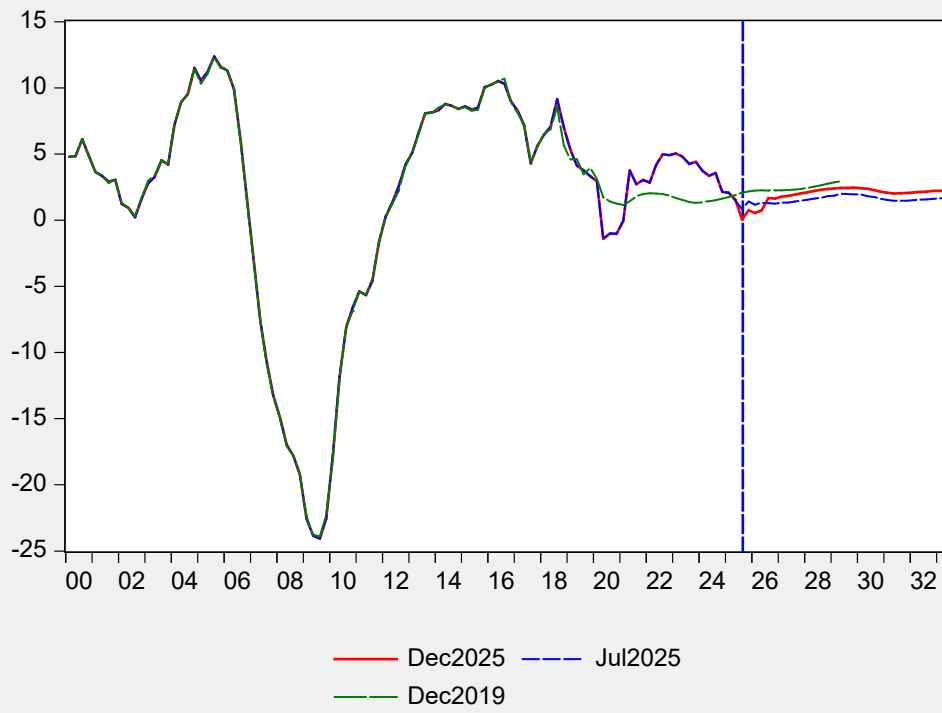
Annual Percent Change



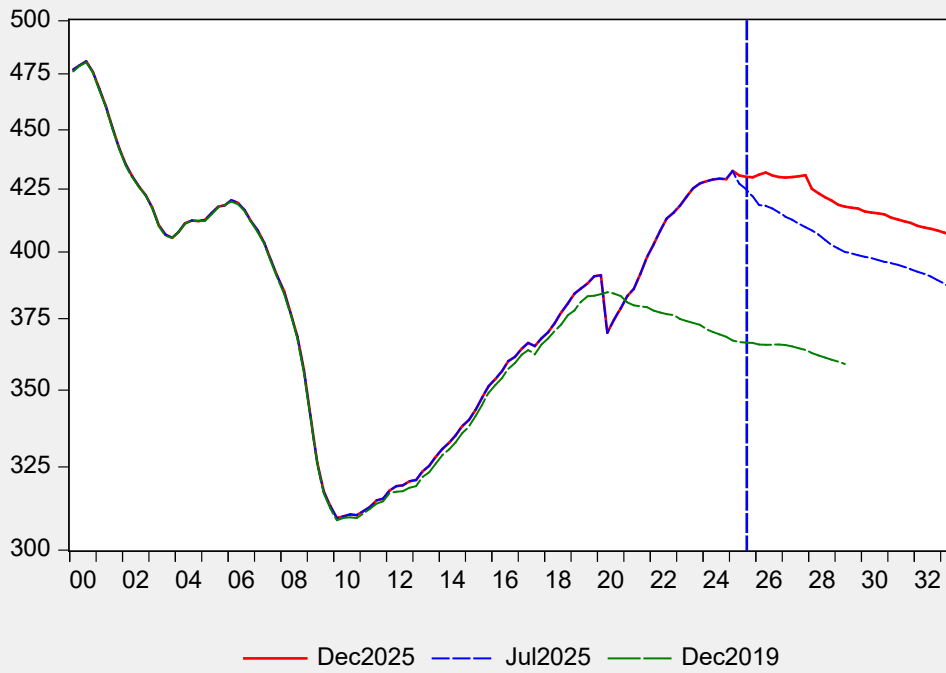
FNCCN: Florida Employment: Construction (NAICS 23), Quarterly (SA)



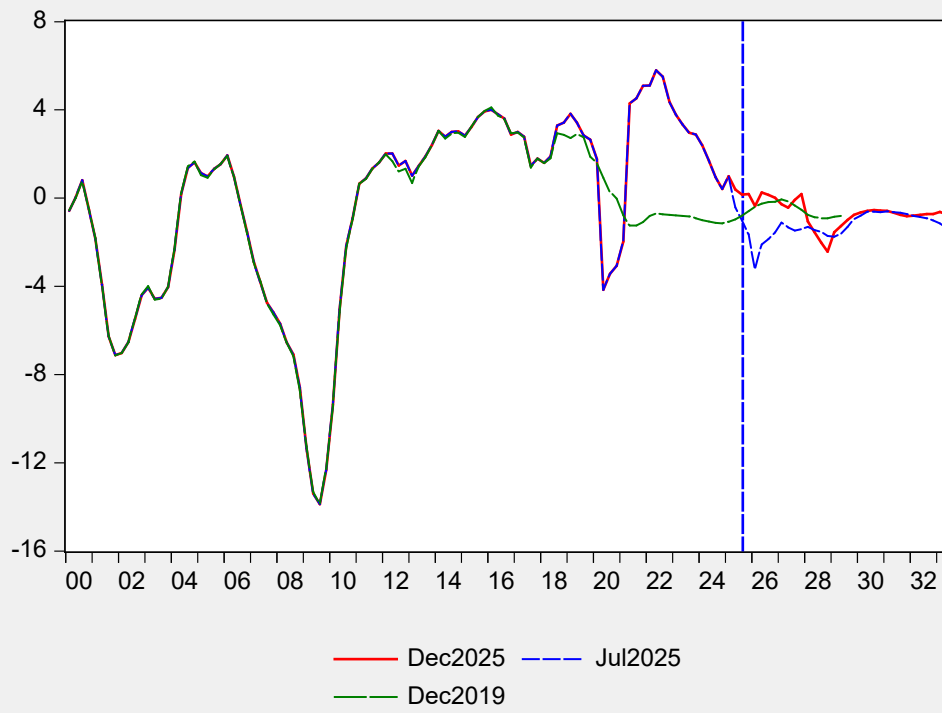
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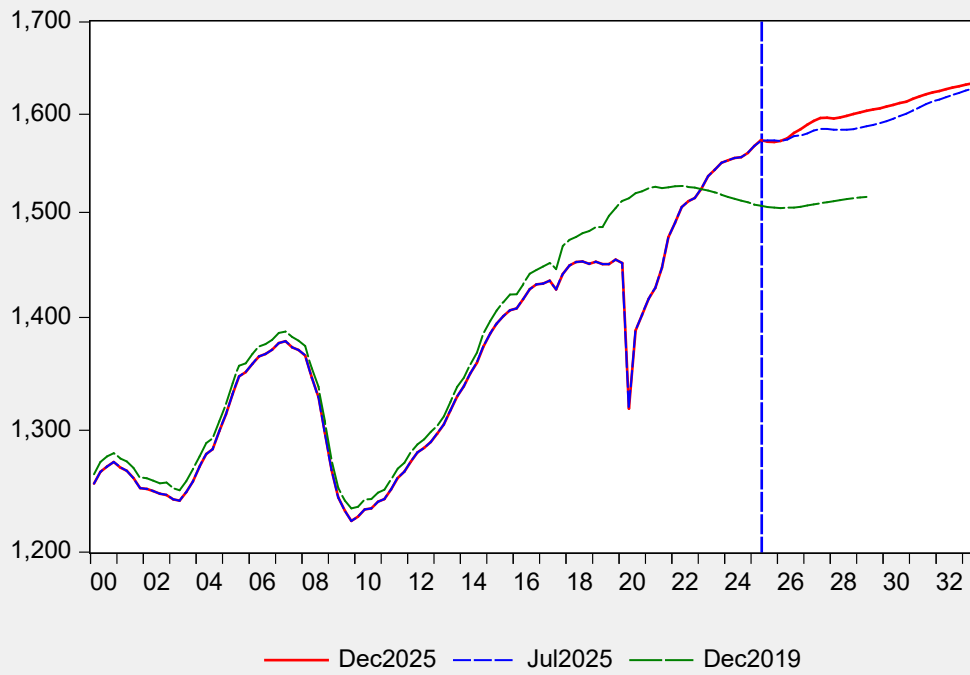
FNMFG: Florida Employment: Manufacturing (NAICS 31-33), Quarterly (SA)



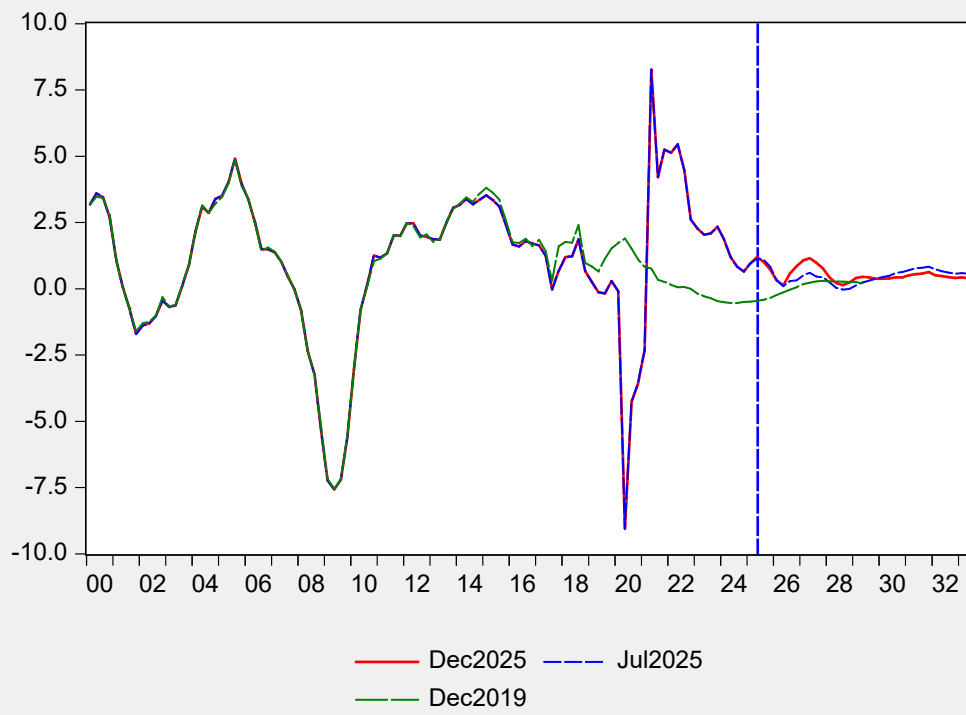
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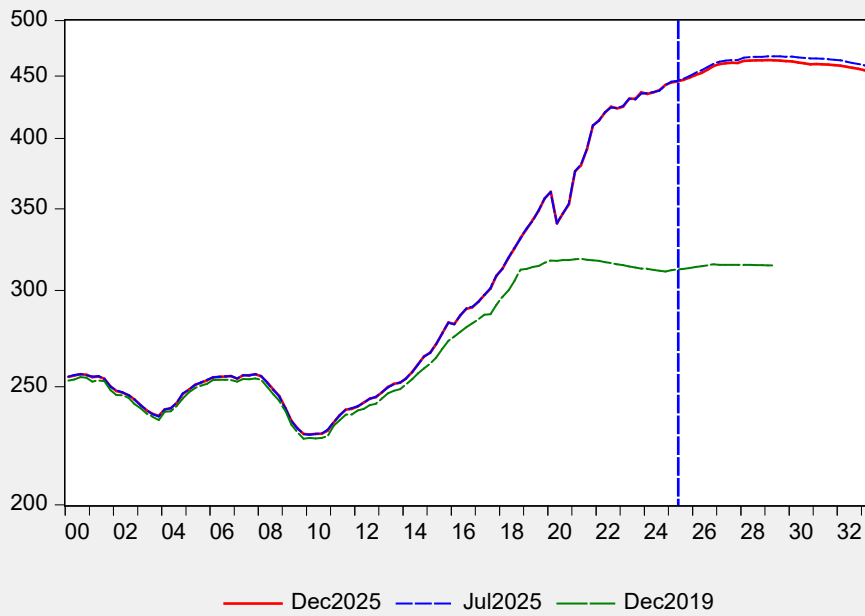
FNTRD: Florida Employment: Wholesale & Retail Trade (NAICS 42, 44-45), Quarterly (SA)



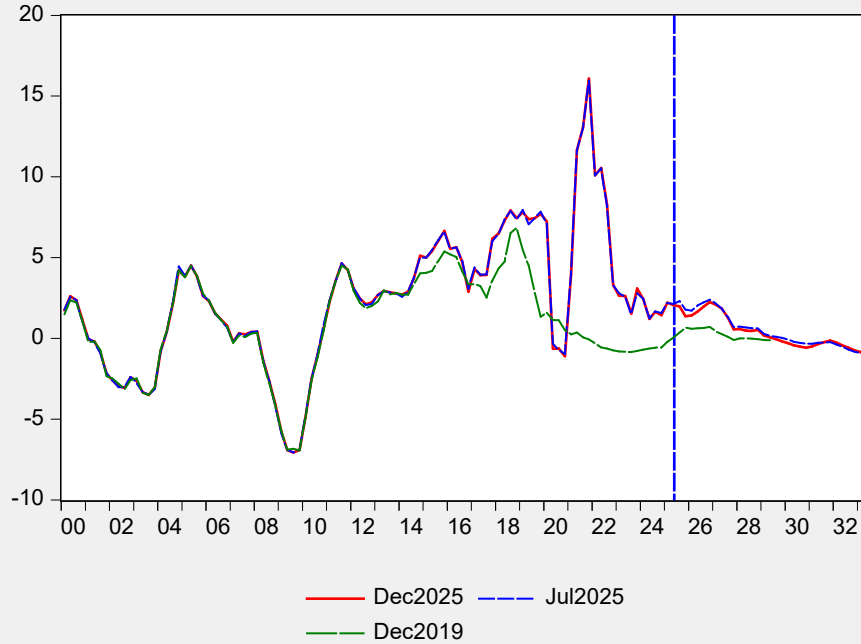
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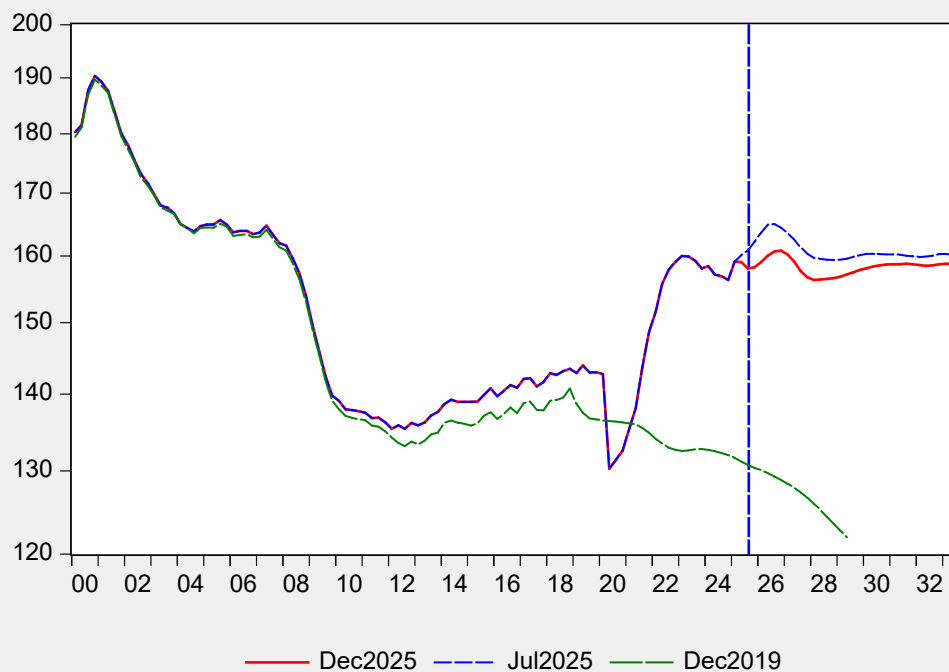
FNSS43: Florida Employment: Transportation & Utilities: Transportation, Warehousing, & Utilities (NAICS 22, 48-49), Quarterly (SA)



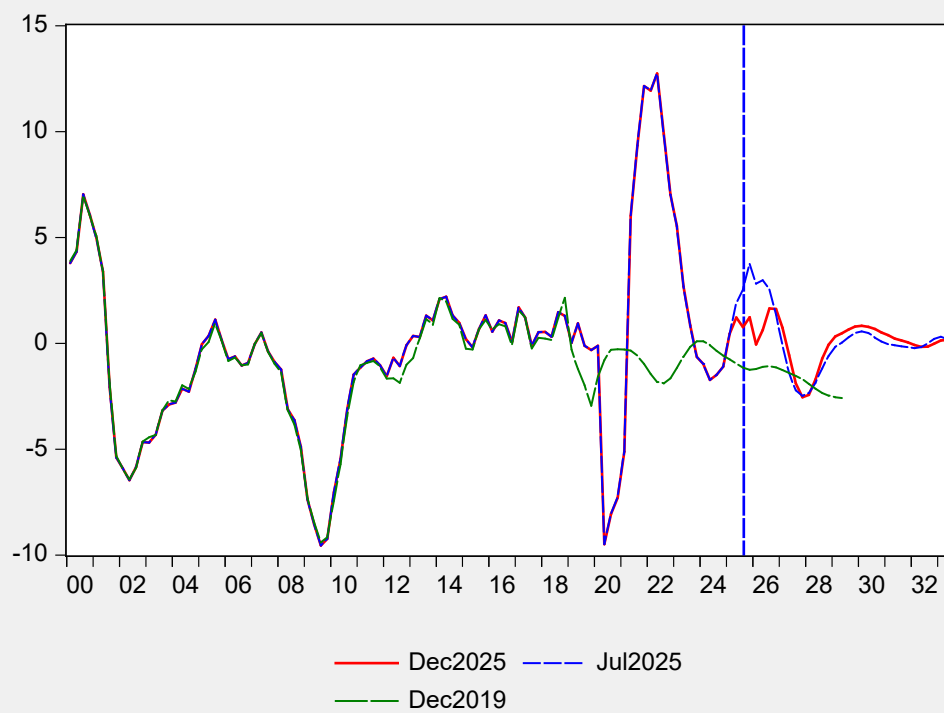
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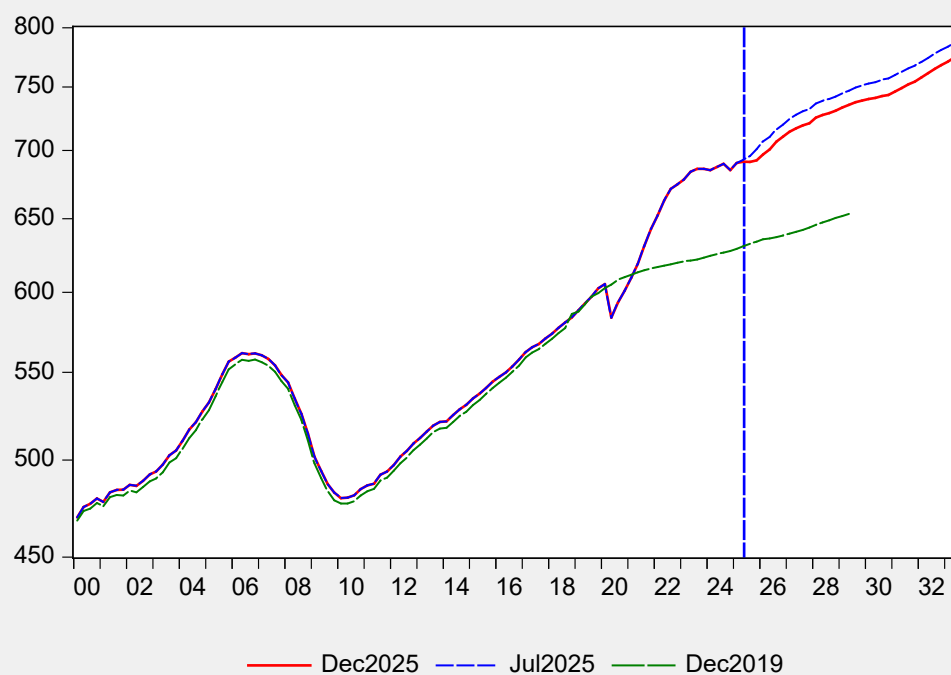
FN51: Florida Employment: Information (NAICS 51), Quarterly (SA)



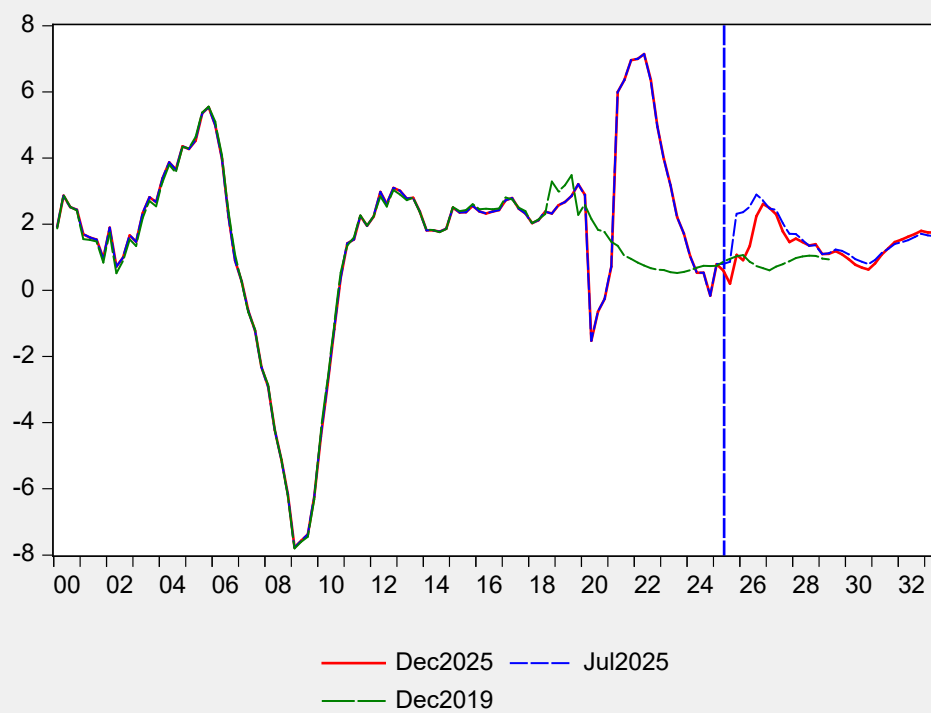
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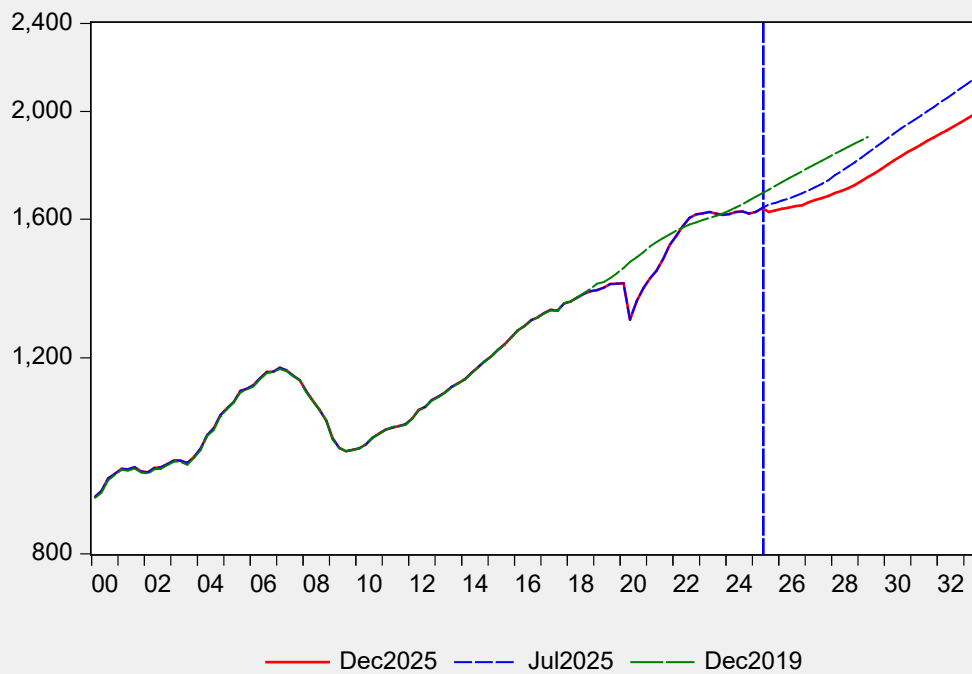
FNSS55: Florida Employment: Financial Activities (NAICS 52, 53), Quarterly (SA)



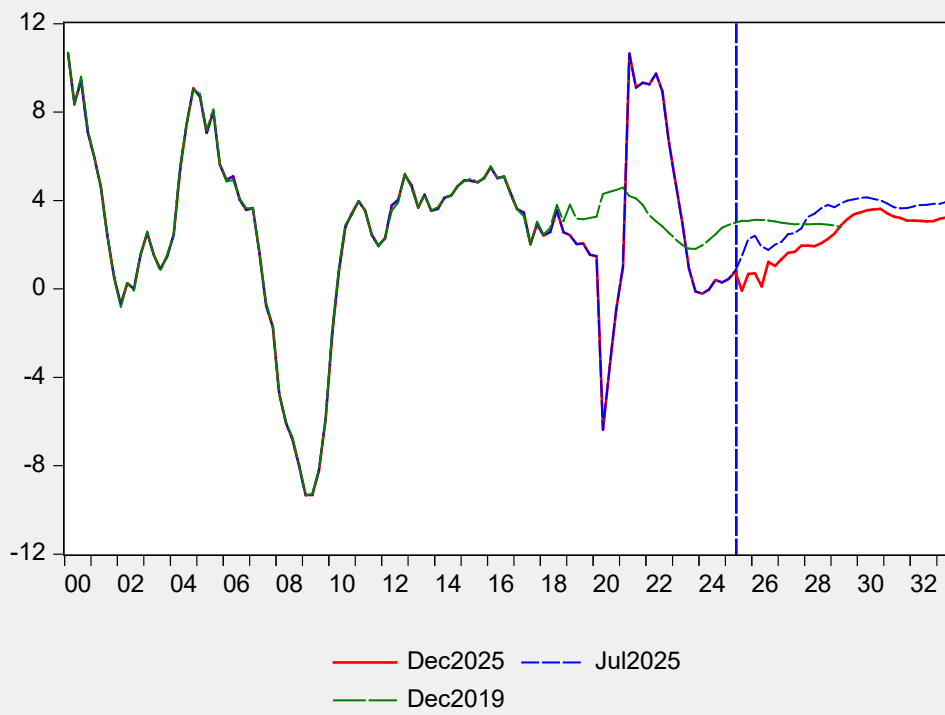
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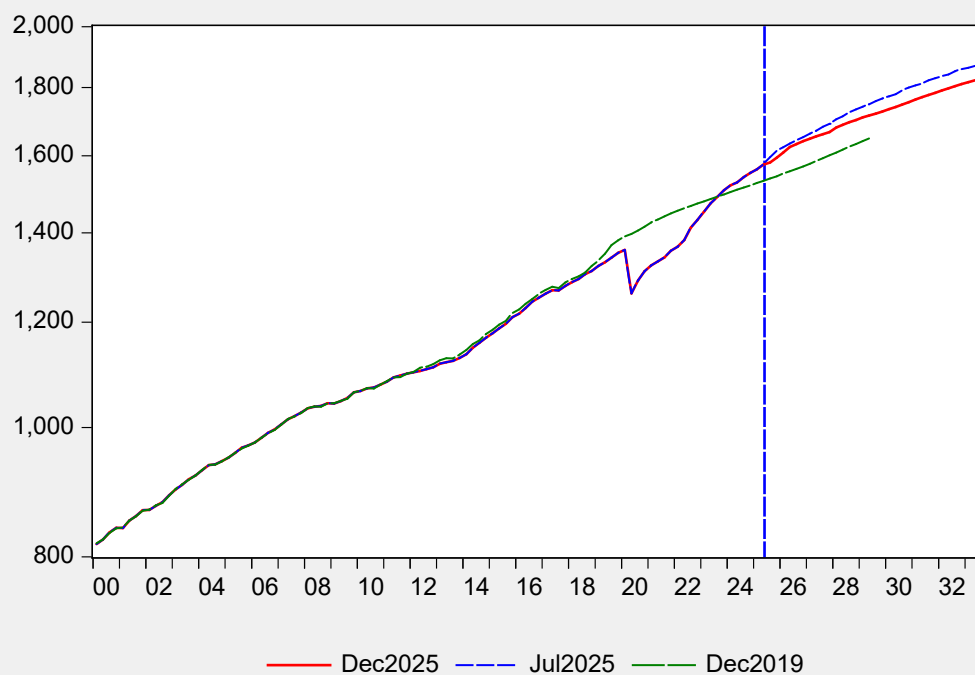
FNSS60: Florida Employment: Professional & Business Services (NAICS 54-56), Quarterly (SA)



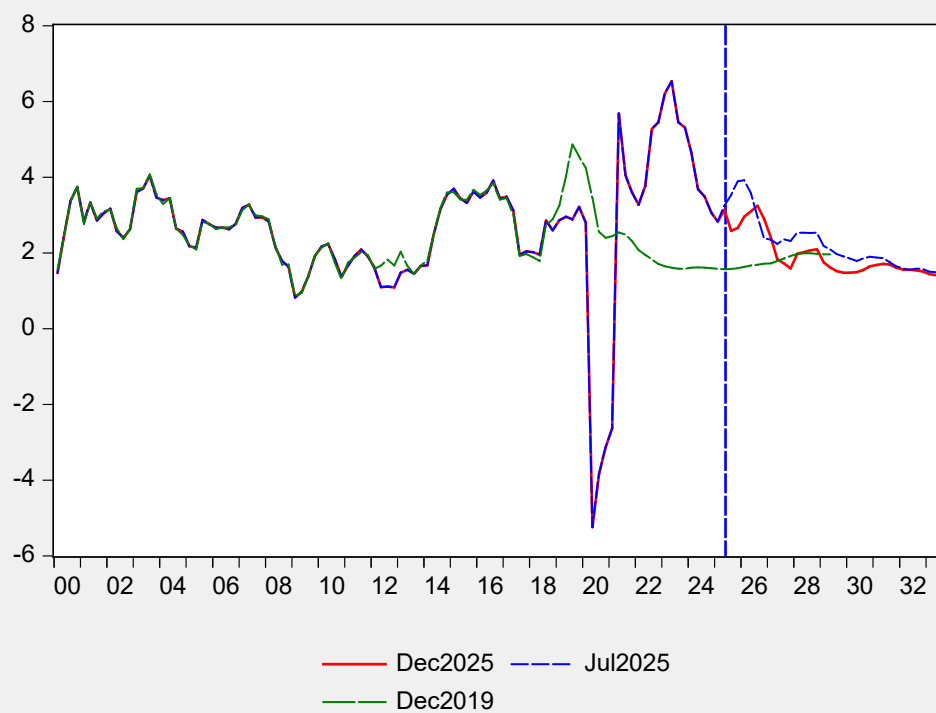
Annual Percent Change



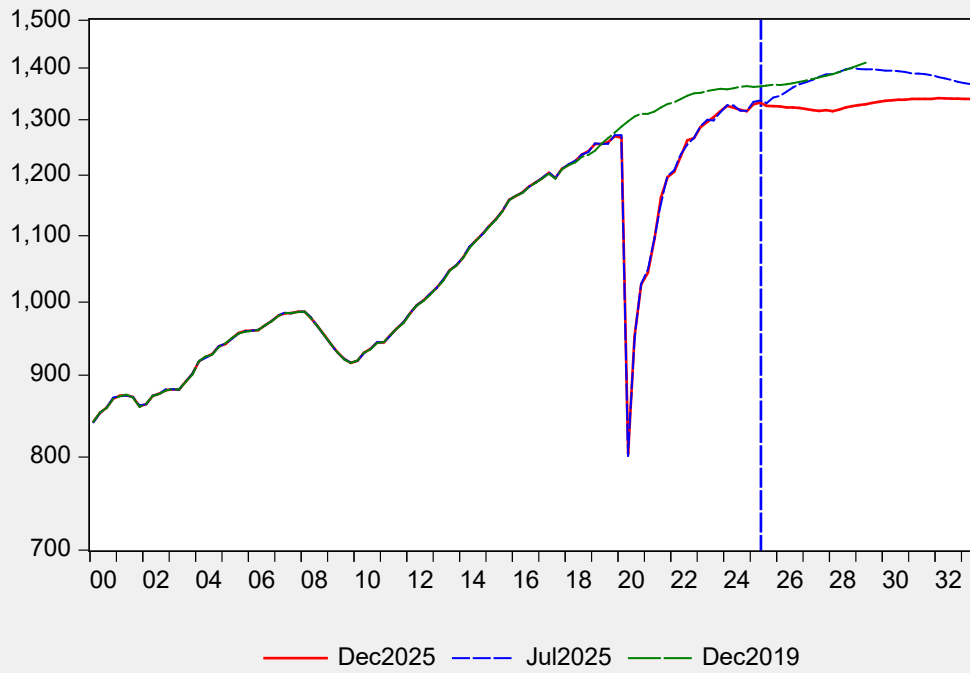
FNSS65: Florida Employment: Educational & Health Services (NAICS 61, 62), Quarterly (SA)



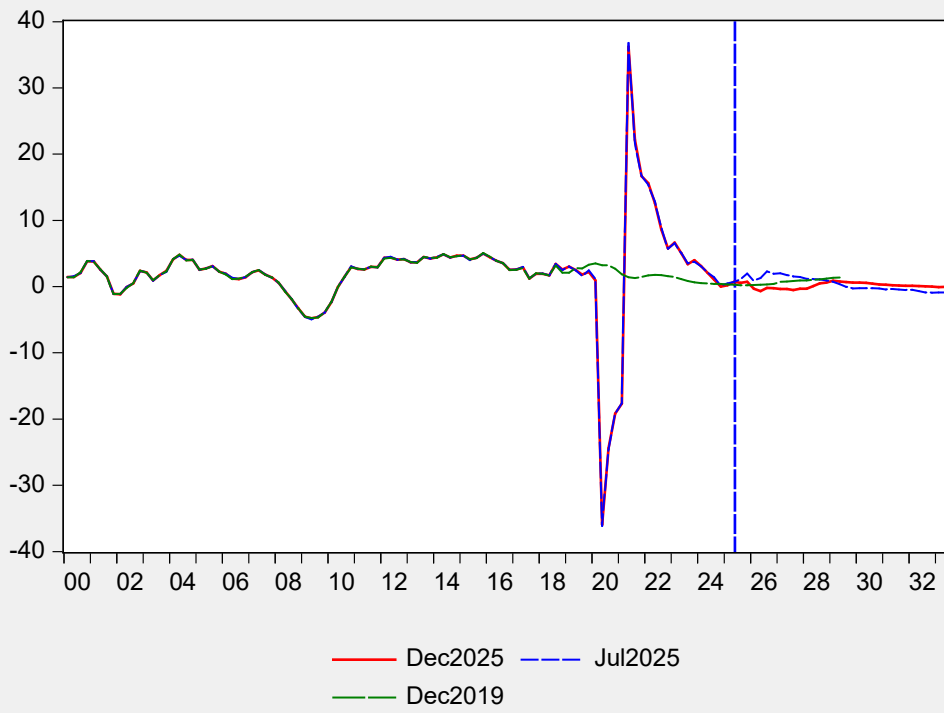
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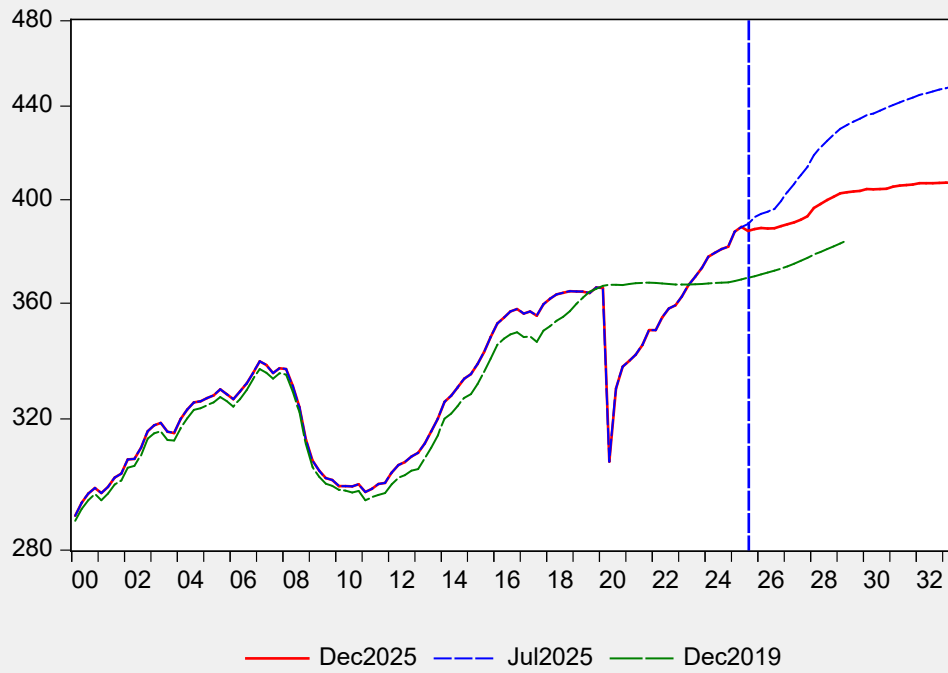
FNSS70: Florida Employment: Leisure & Hospitality (NAICS 71, 72), Quarterly (SA)



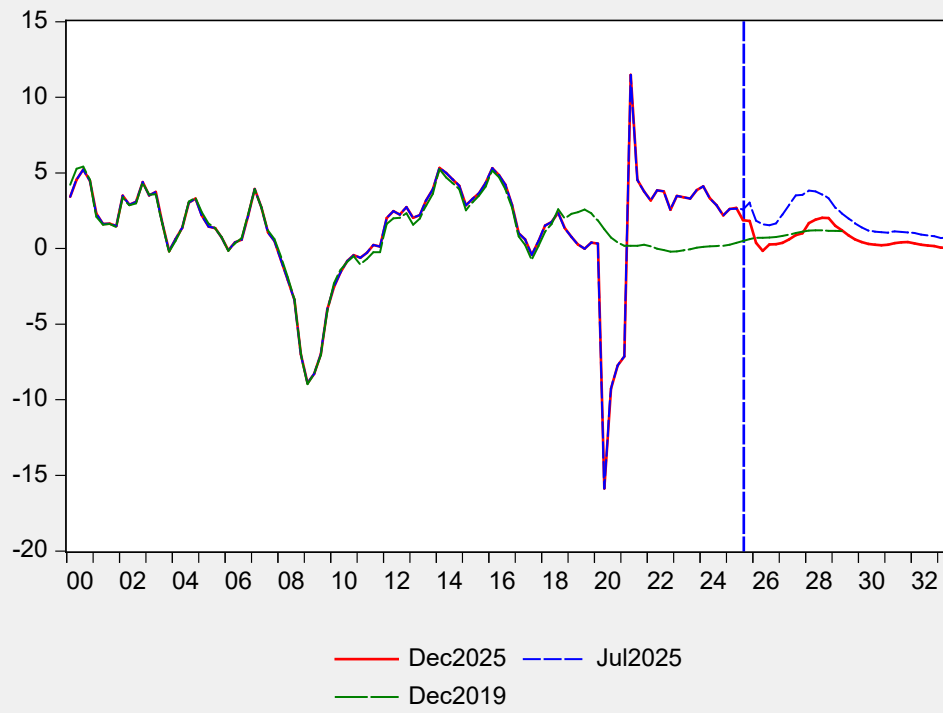
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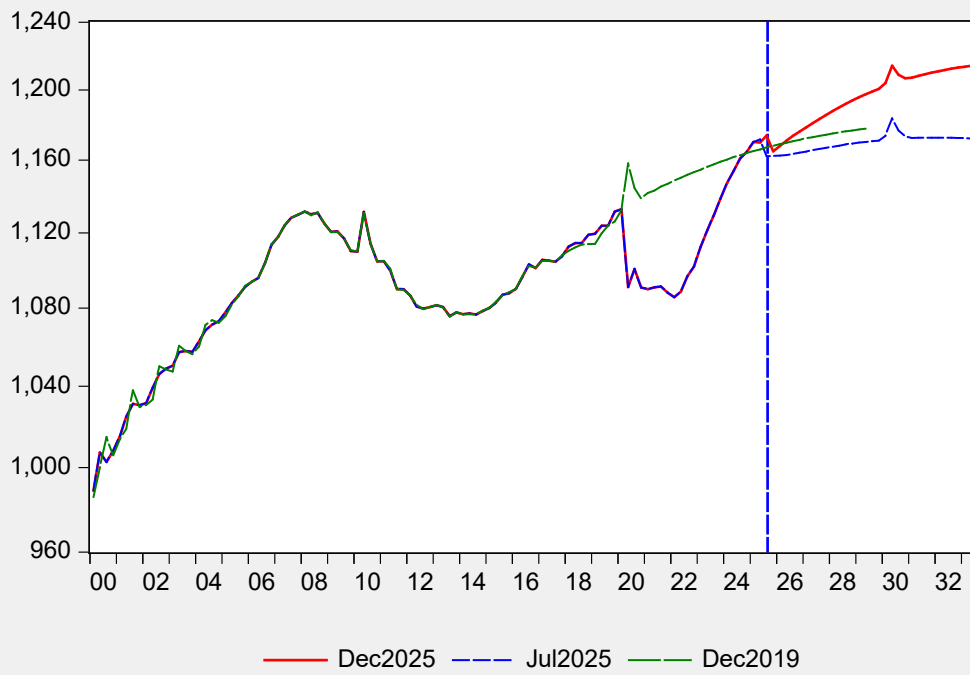
FN81: Florida Employment: Other Services (NAICS 81), Quarterly (SA)



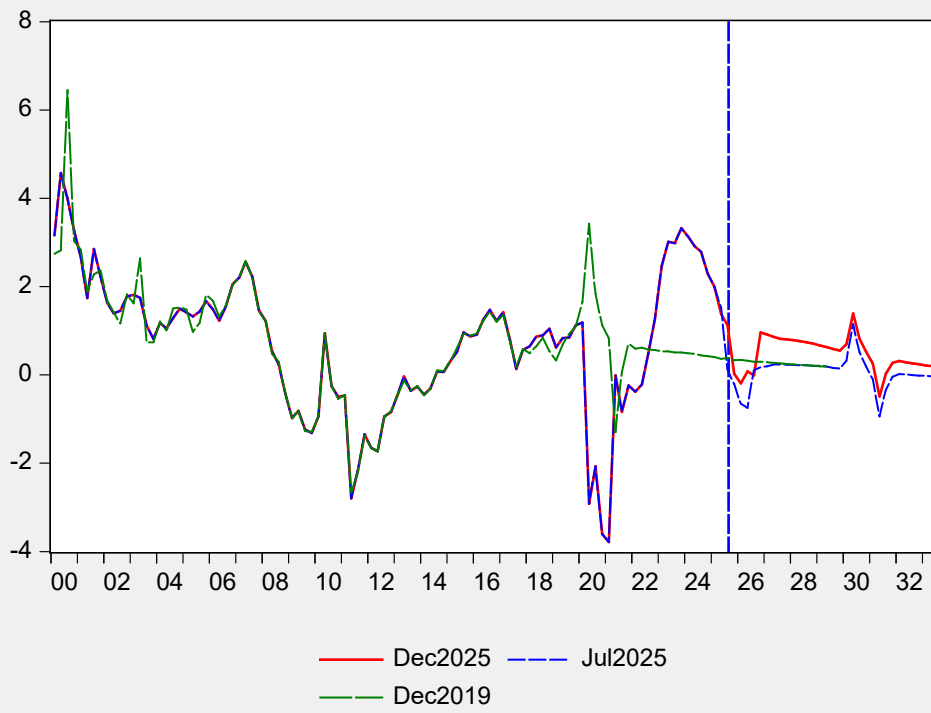
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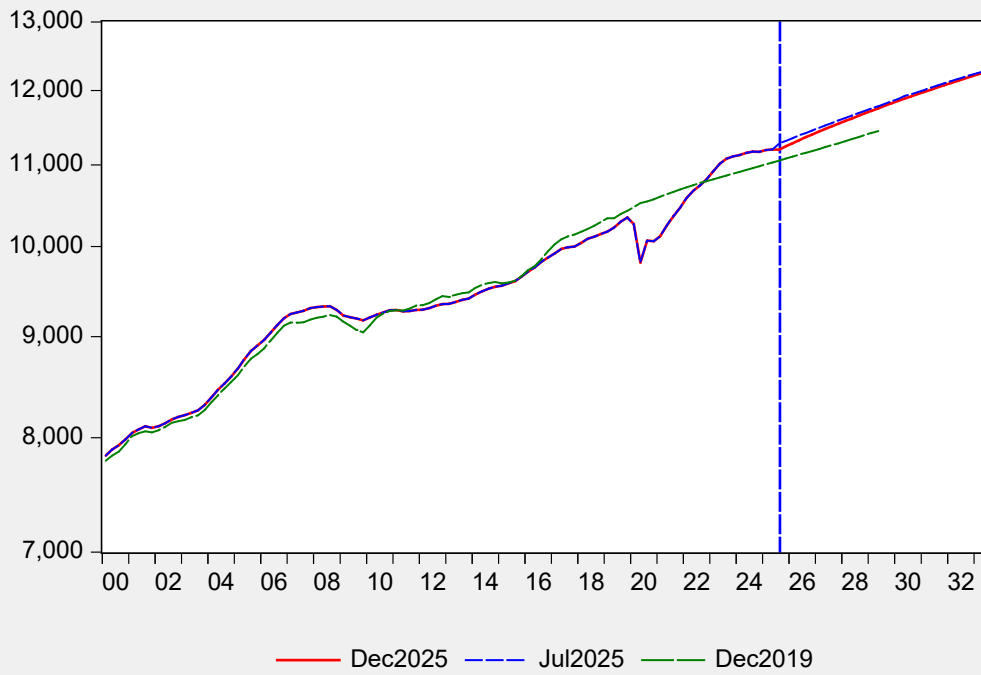
FNGOV: Florida Employment: Government, Quarterly (SA)



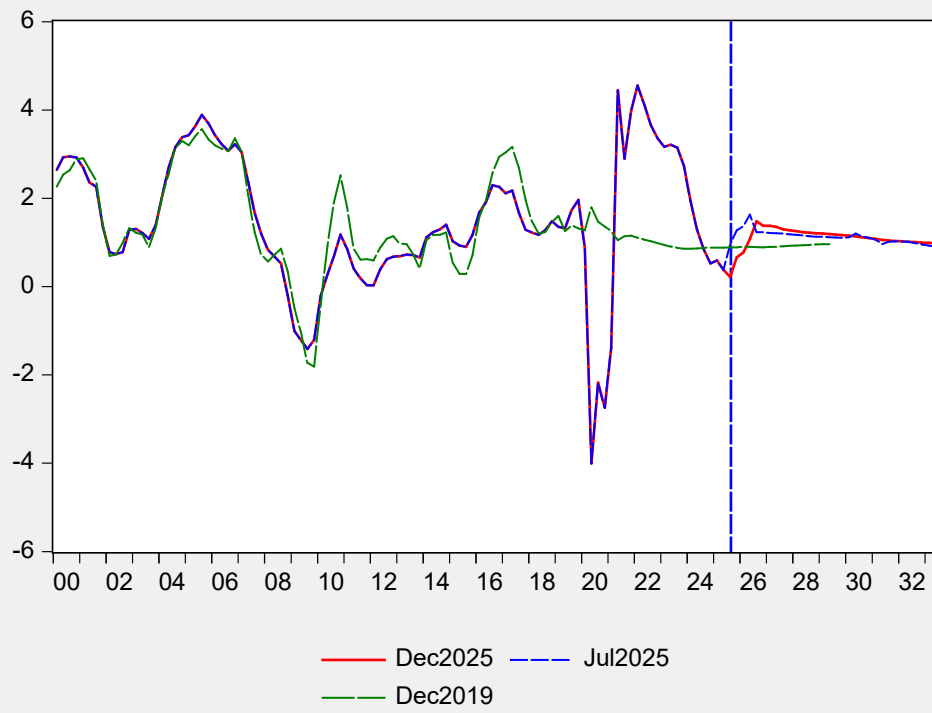
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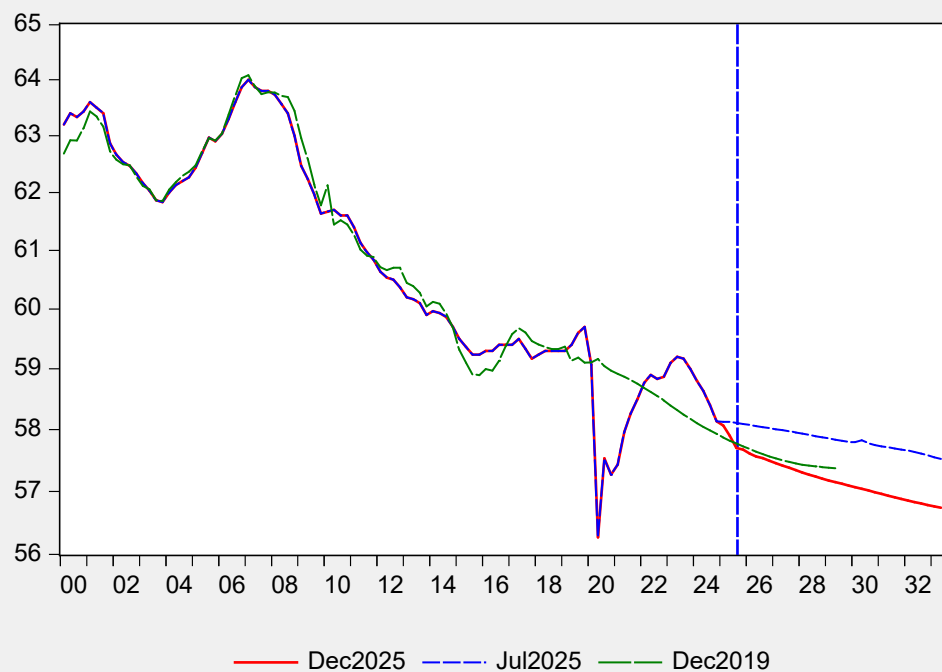
FNCLFSA: Florida Civilian Labor Force, Quarterly (SA)



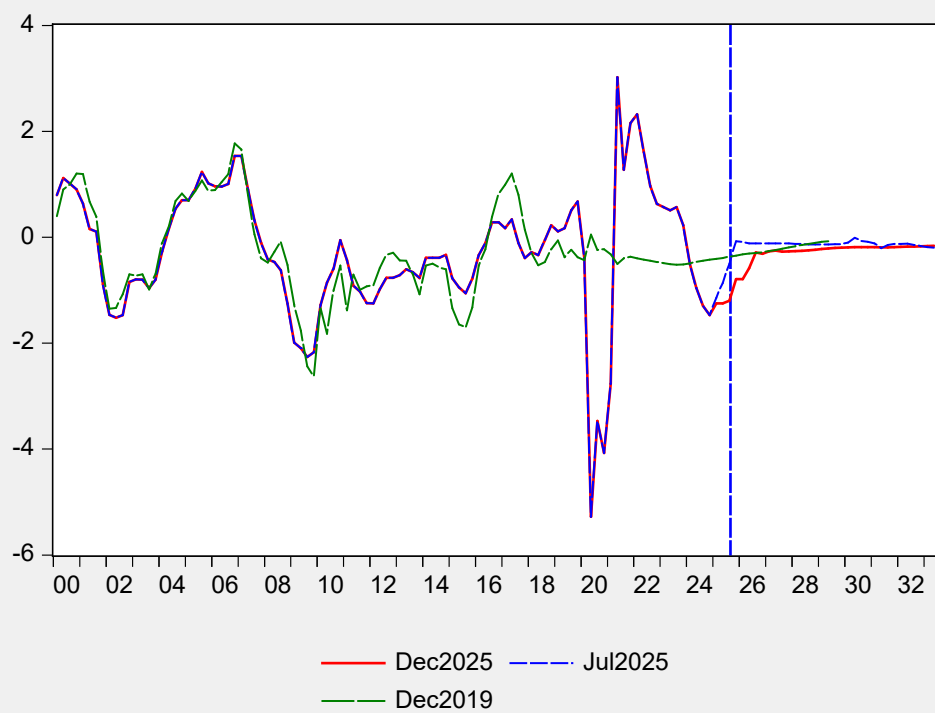
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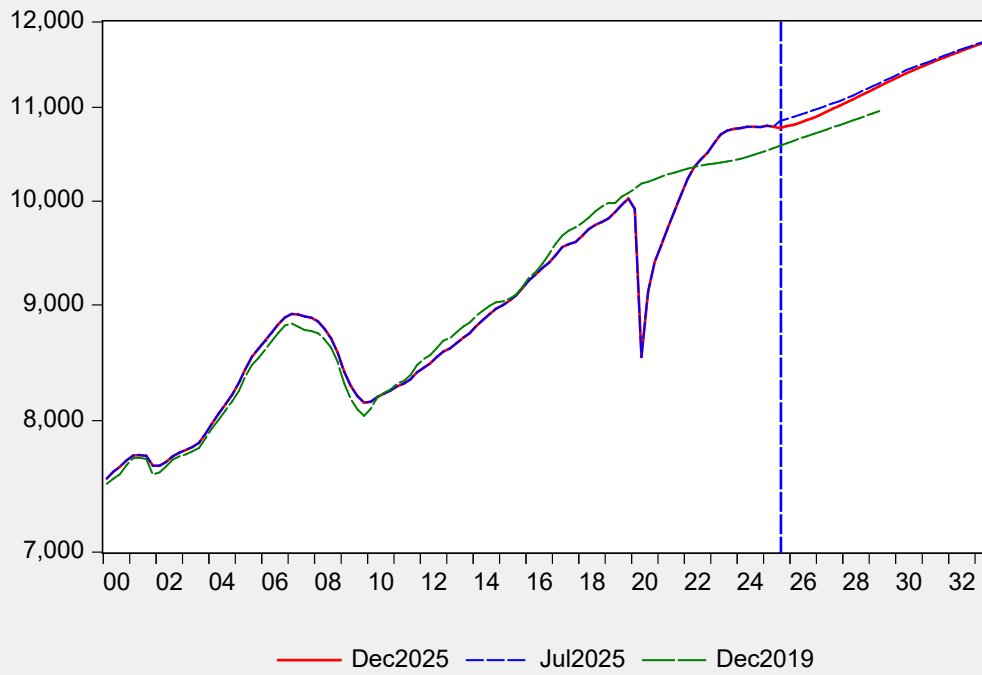
FNCLFPR: Florida Labor Force Participation Rate, Quarterly (SA)



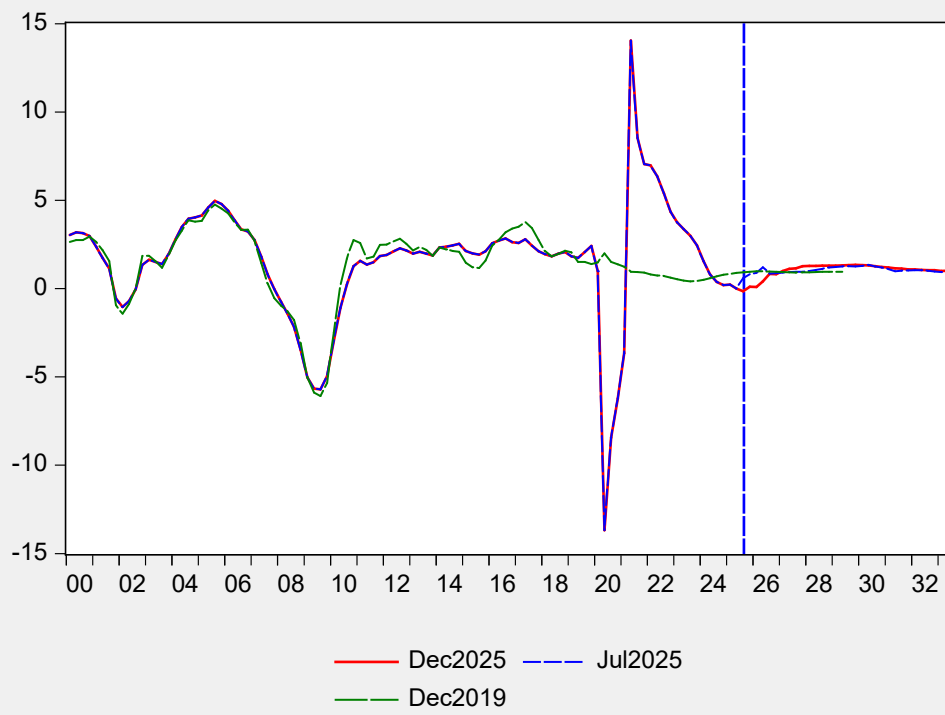
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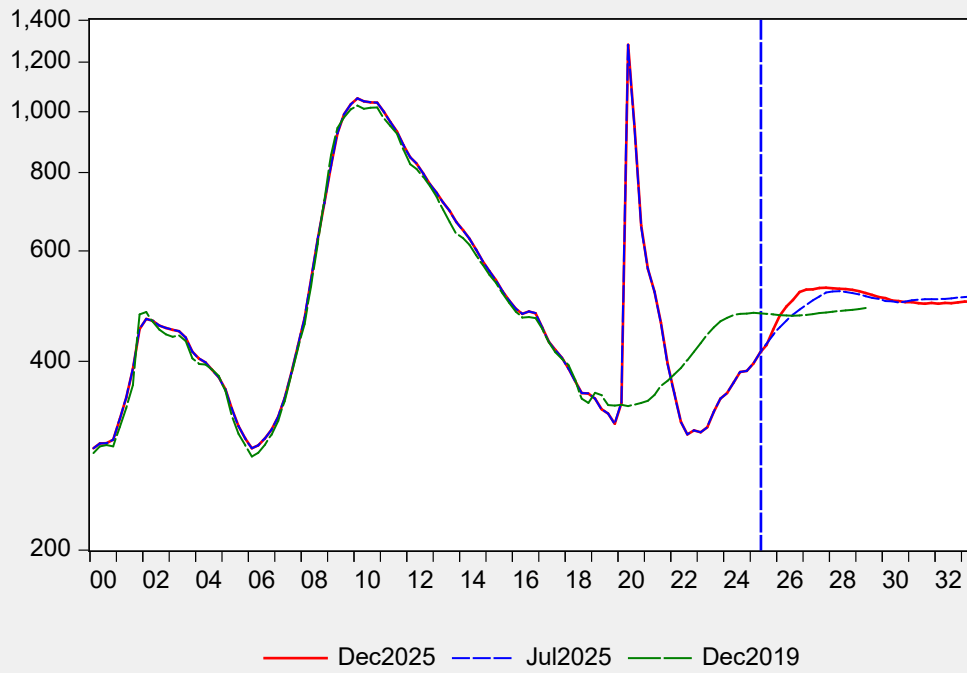
FNEMPSA: Florida Civilian Labor Force: Employed Persons, Quarterly (SA)



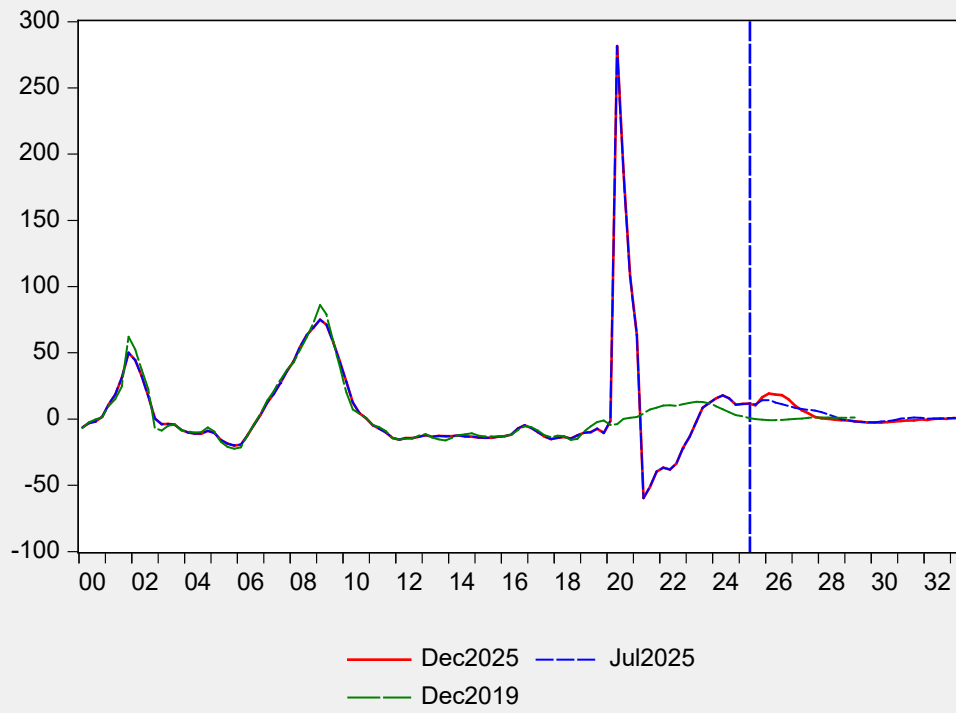
Annual Percent Change



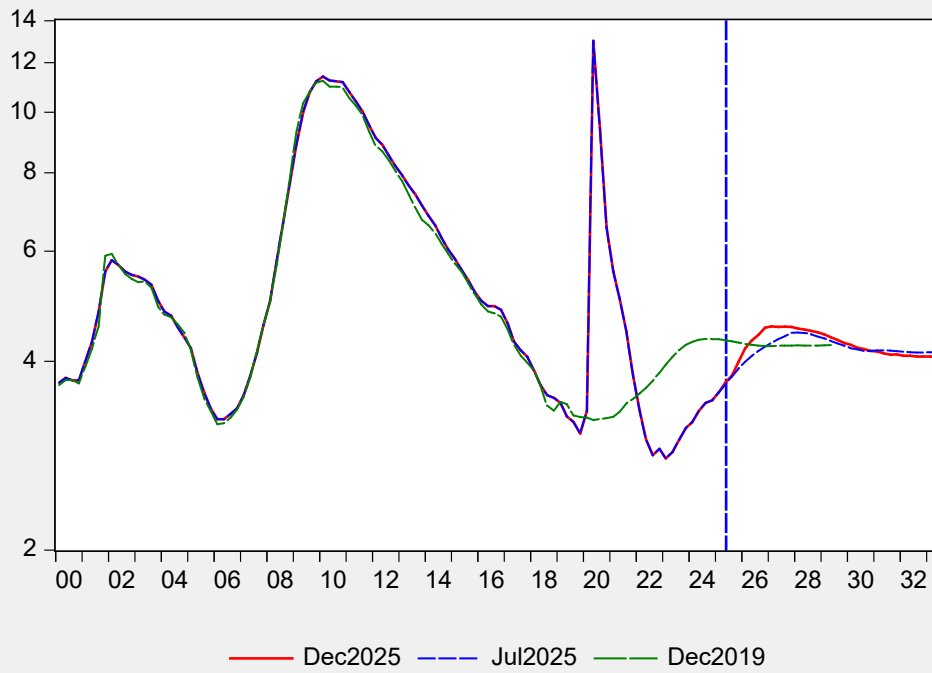
FNUMPSA: Florida Civilian Labor Force: Number of Unemployed, Quarterly (SA)



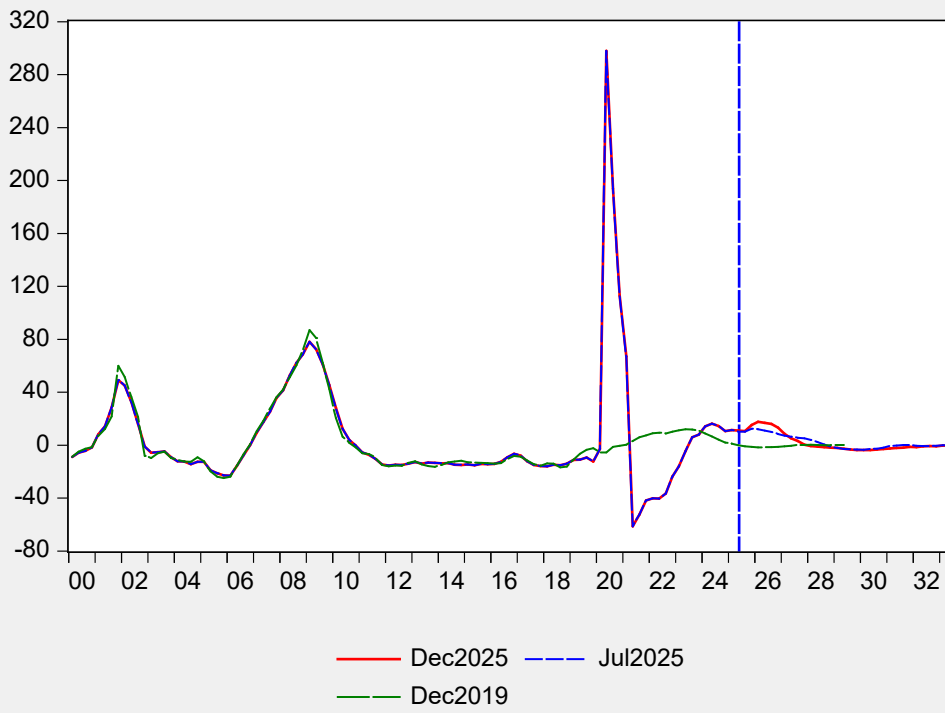
Annual Percent Change



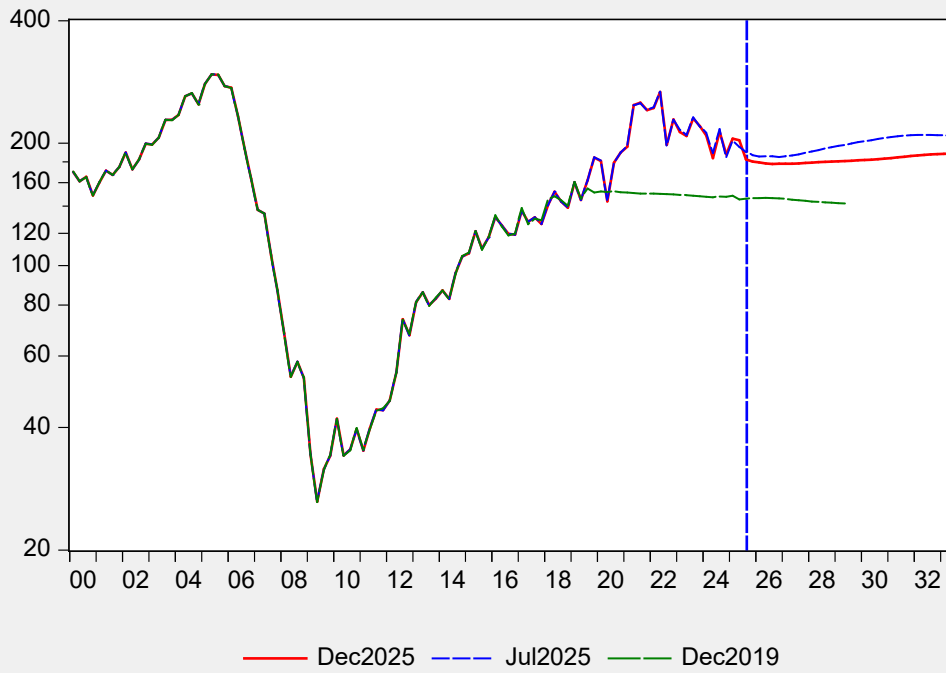
FNURATSA: Florida Civilian Unemployment Rate, Quarterly (SA)



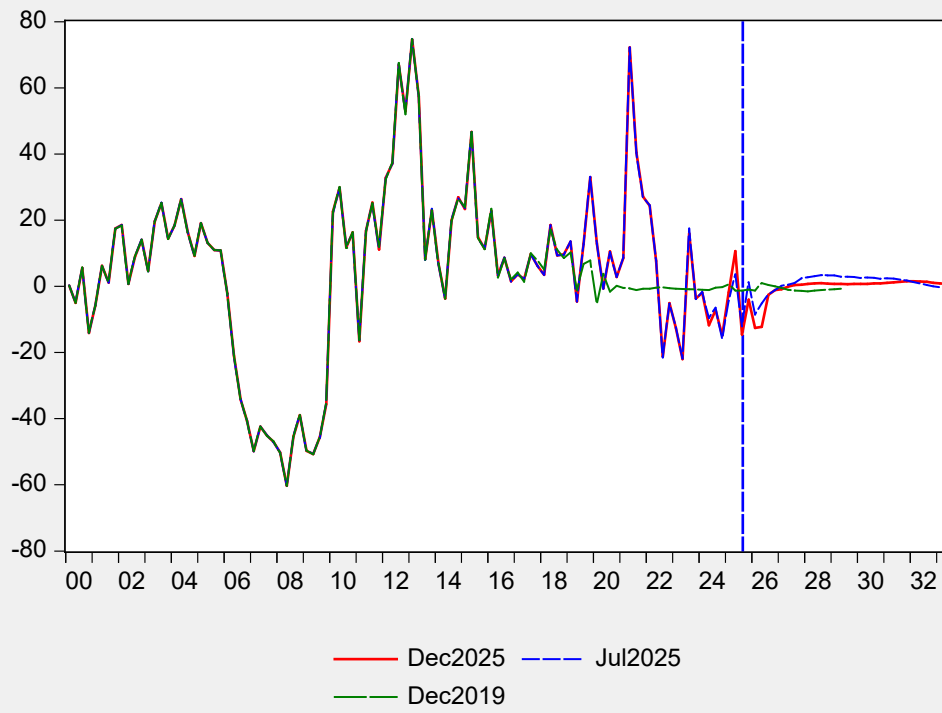
Annual Percent Change



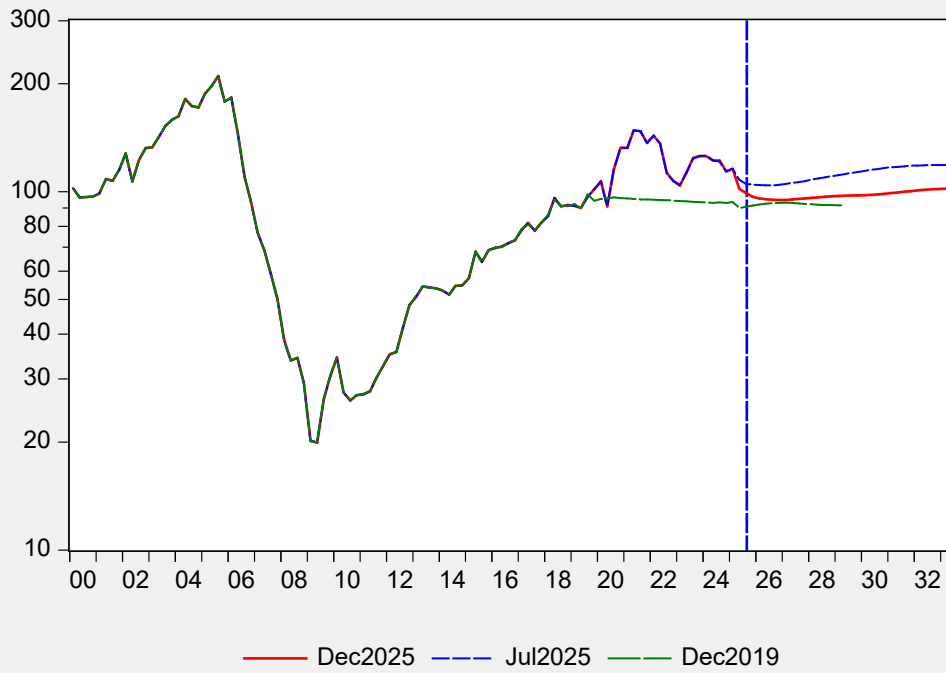
FCUHSQPR: Florida Total Private Housing Starts, Quarterly (SA)



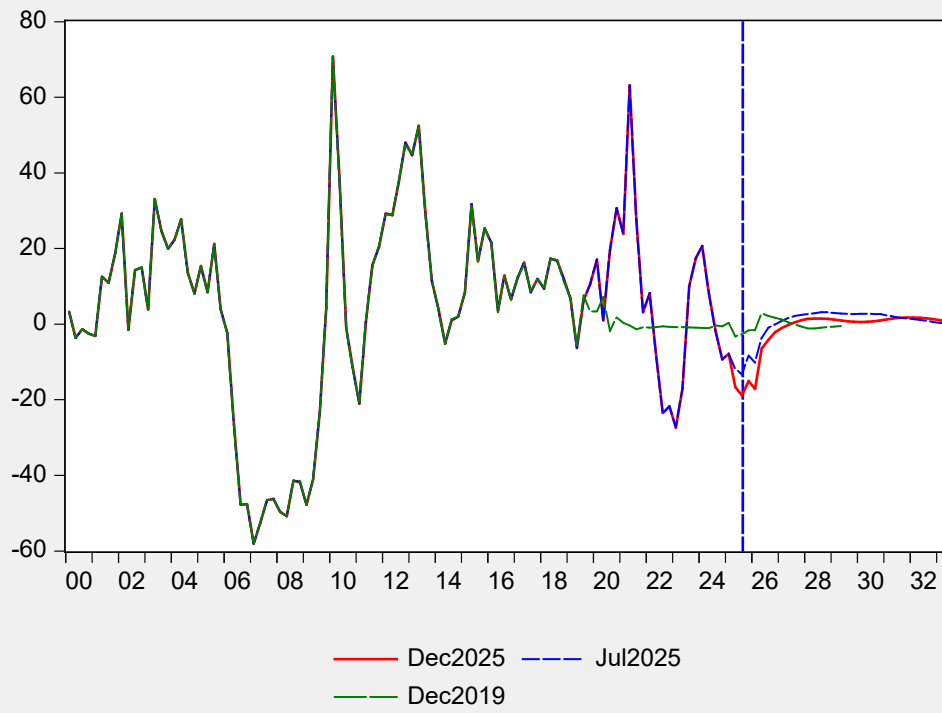
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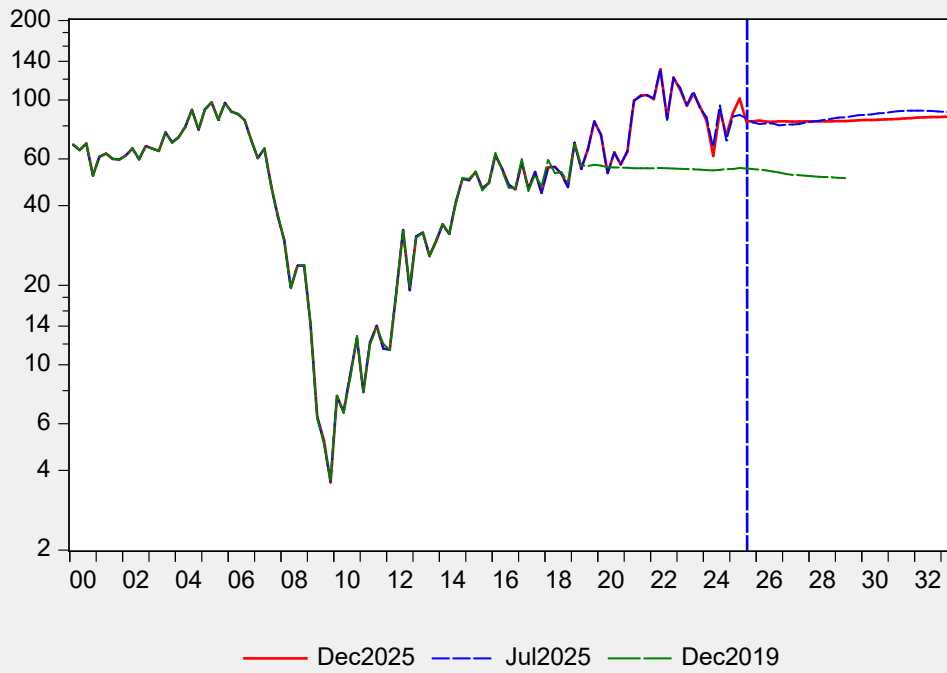
FCUHSGSF: Florida Private Single-Family Housing Starts, Quarterly (SA)



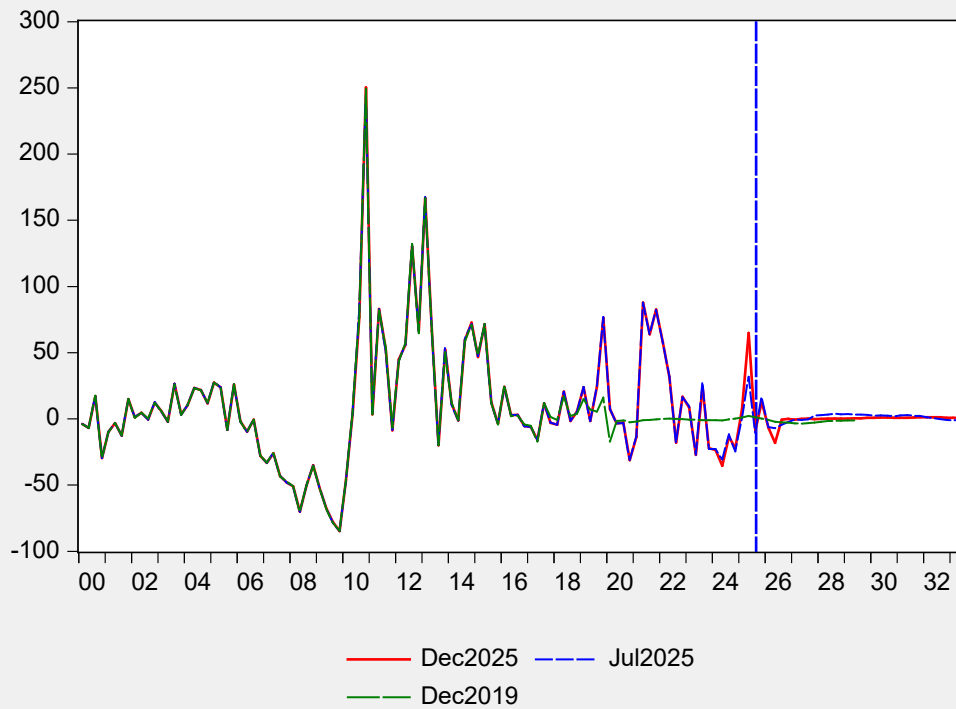
Annual Percent Change



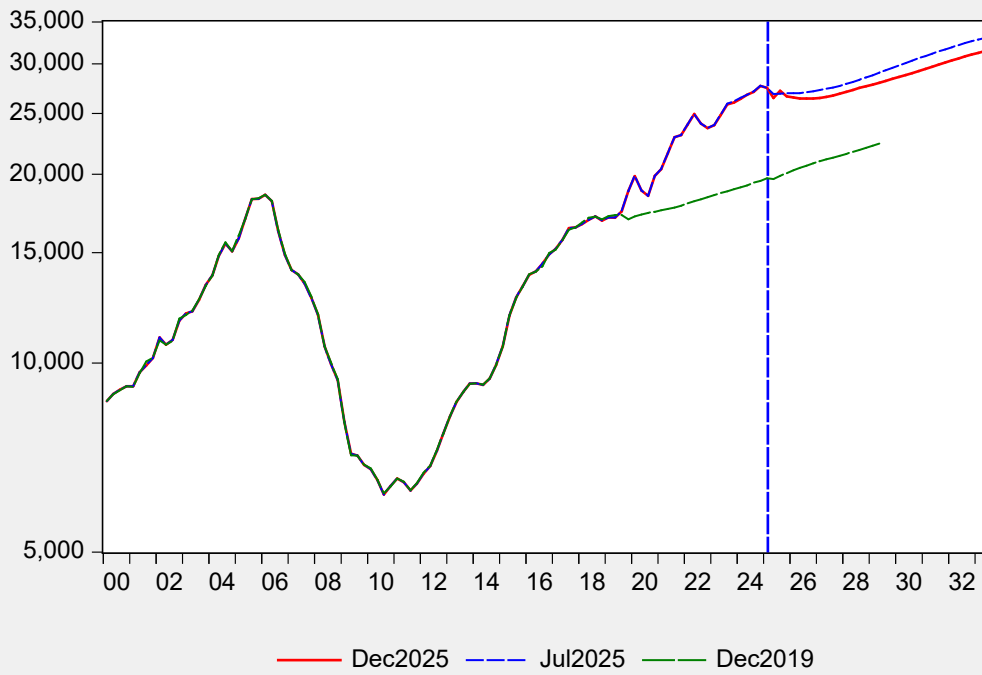
FCUHS GMF: Florida Private Multi-Family Housing Starts, Quarterly (SA)



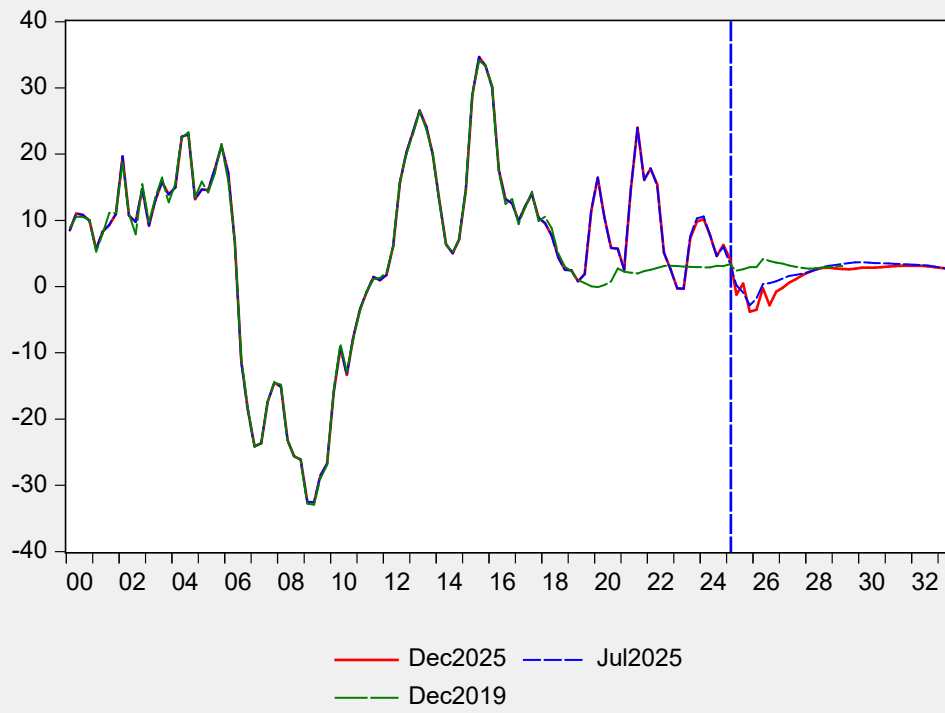
Annual Percent Change



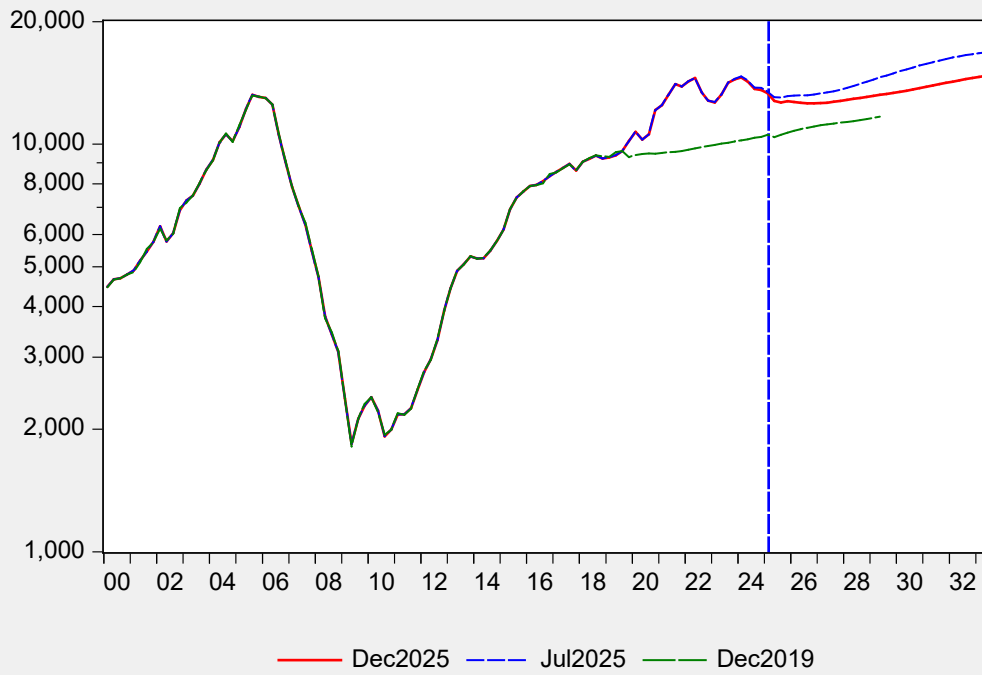
FZETOT: Florida Total Construction Expenditures, Quarterly (SA)



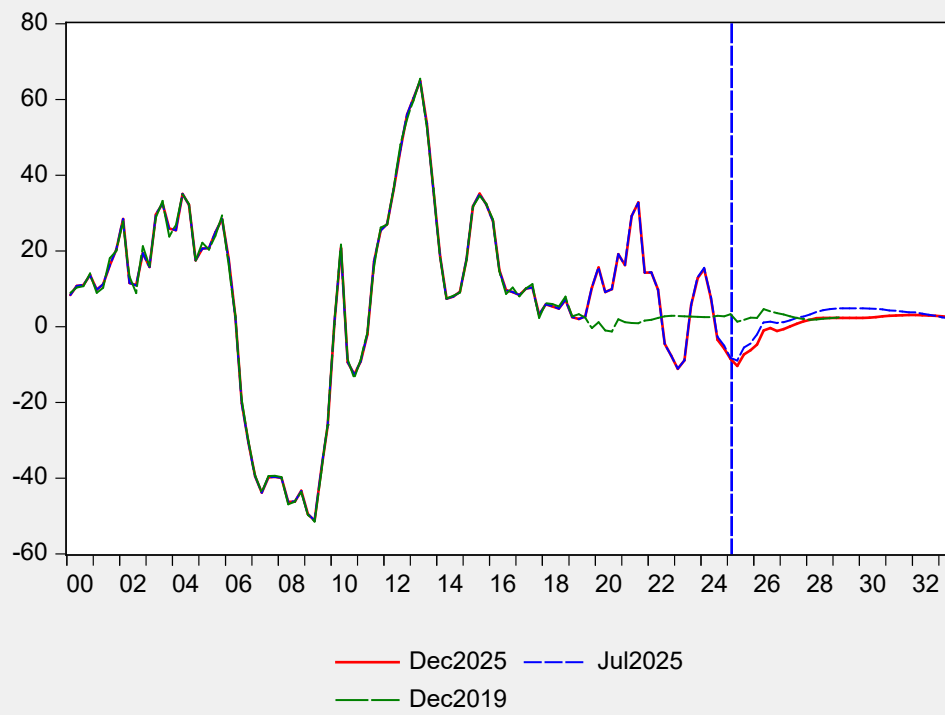
Annual Percent Change



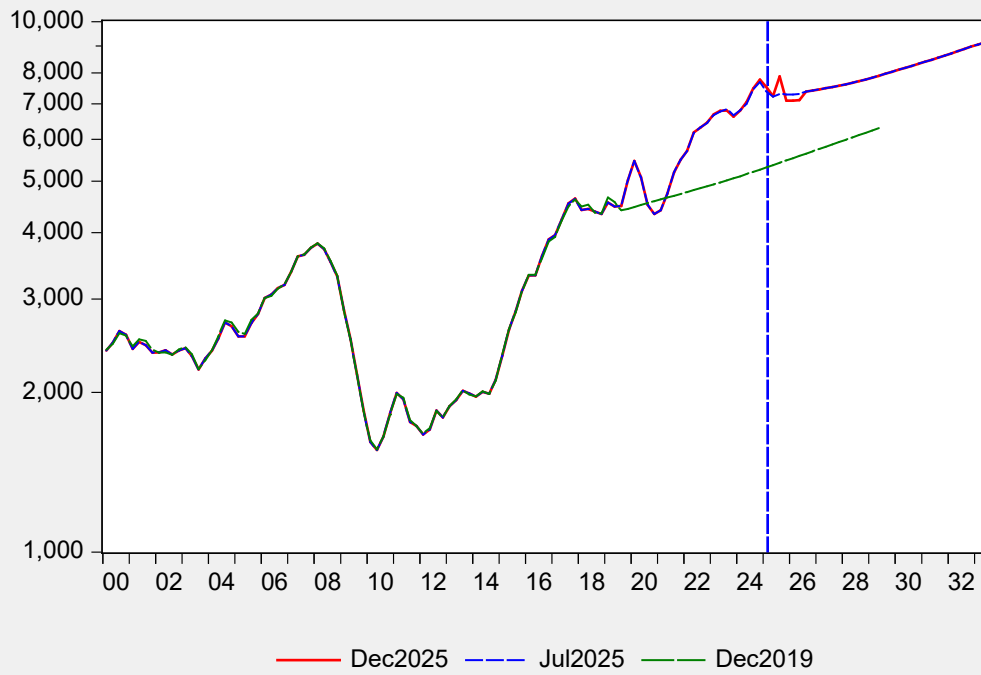
FZEHSGPR: Florida Construction Expenditures: Total Private Residential, Quarterly (SA)



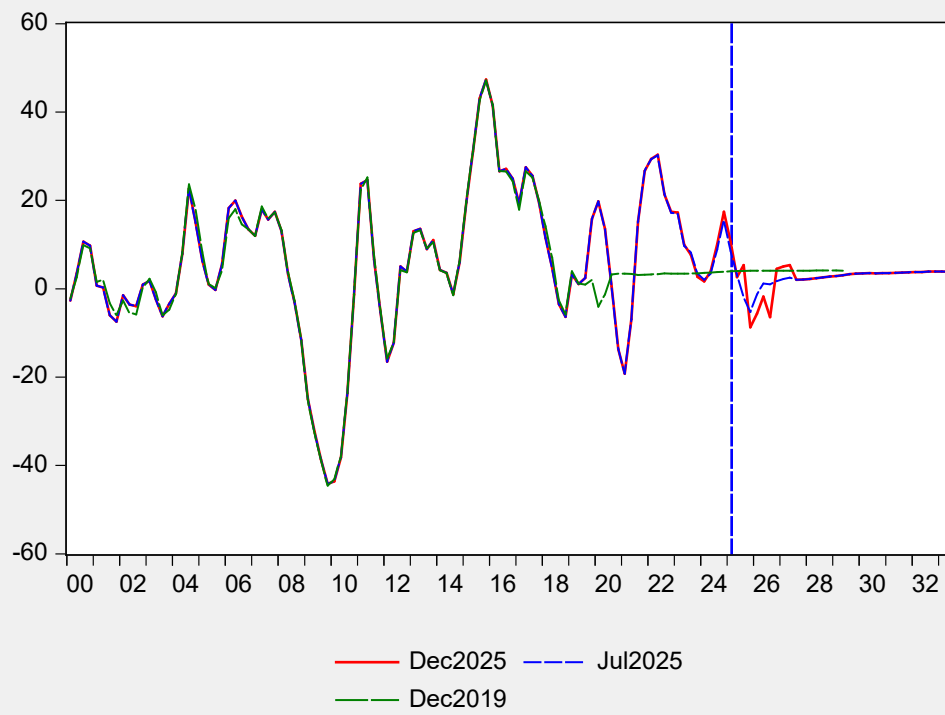
Annual Percent Change



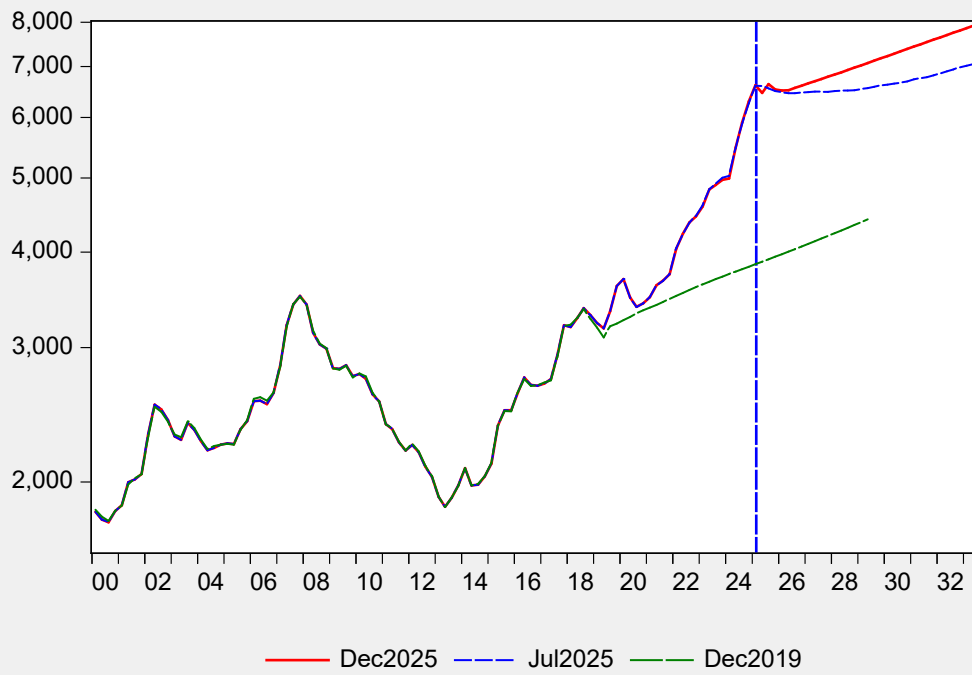
FZEOTHPR: Florida Construction Expenditures: Nonresidential, Private, Quarterly (SA)



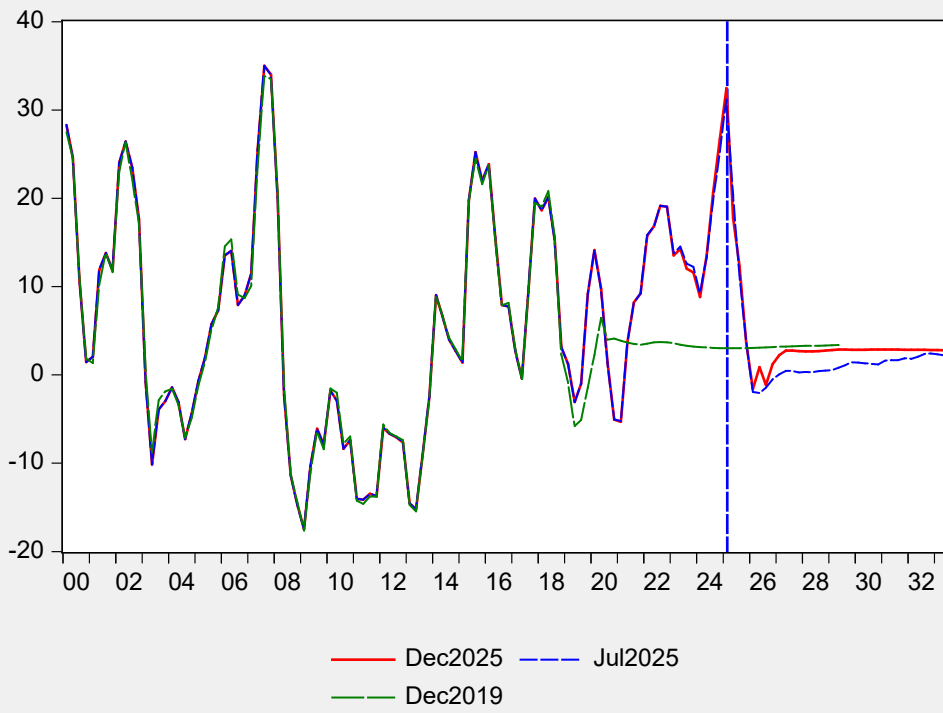
Annual Percent Change



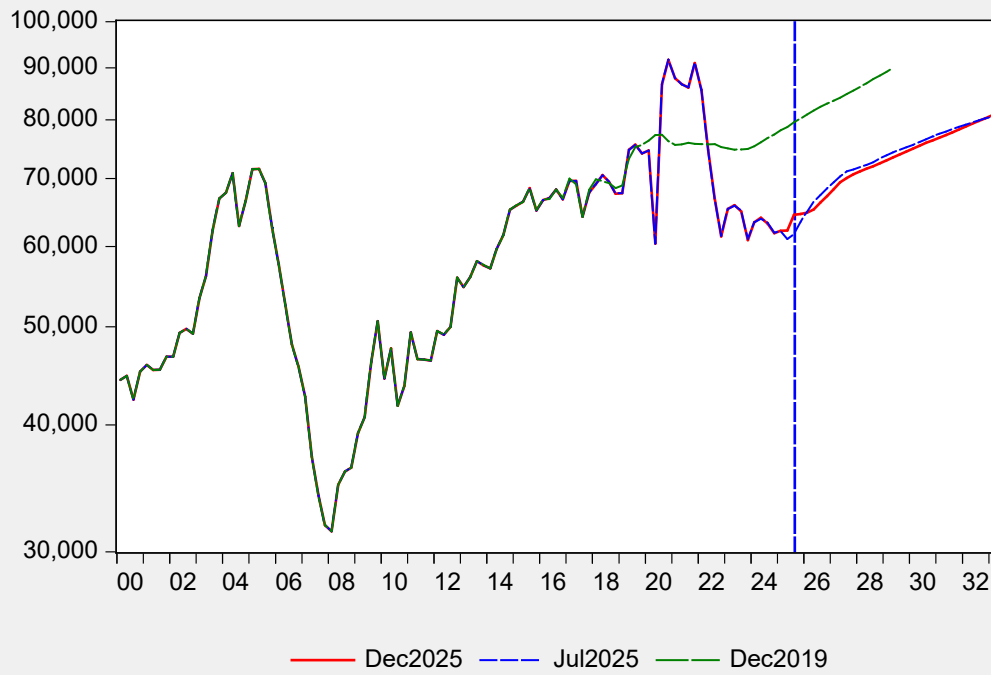
FZETOTPU: Florida Construction Expenditures: Total Public, Quarterly (SA)



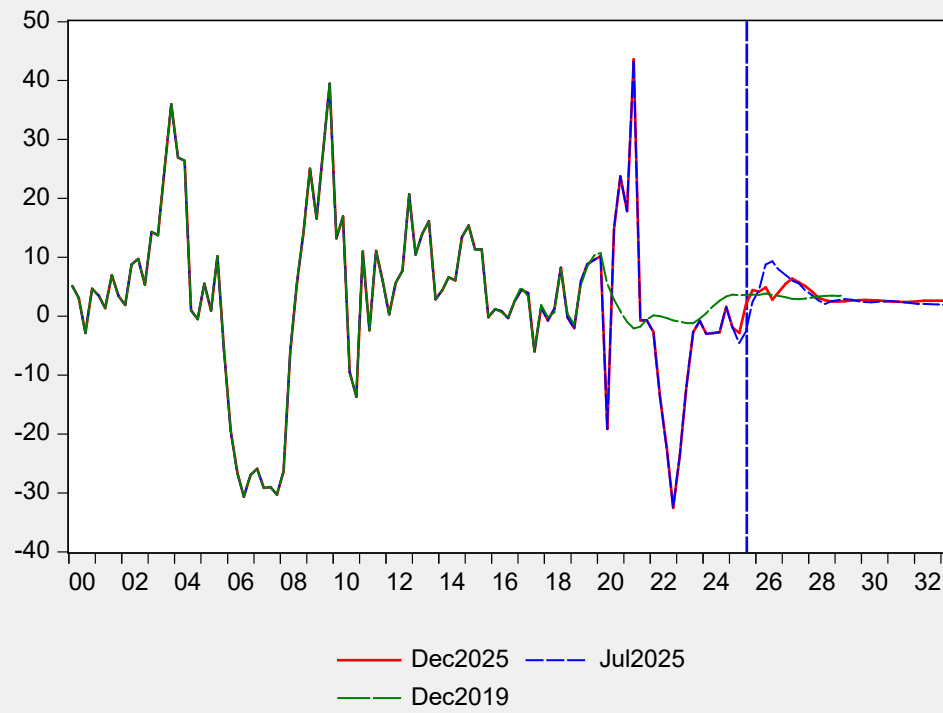
Annual Percent Change



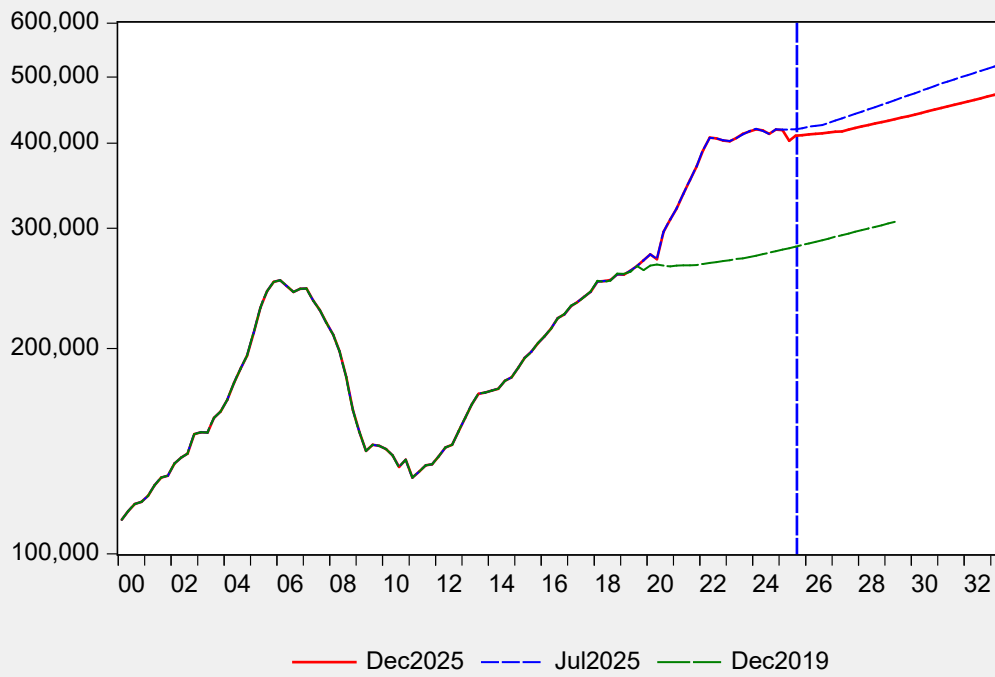
FHESFSLD: Florida Existing Single-Family Homes Sold, Quarterly (SA)



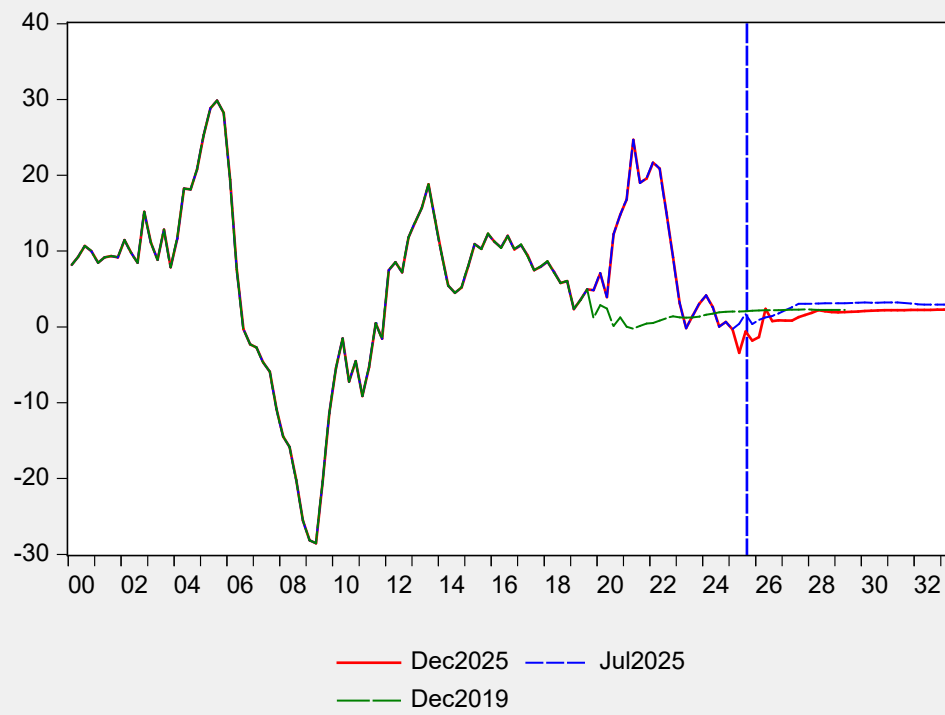
Annual Percent Change



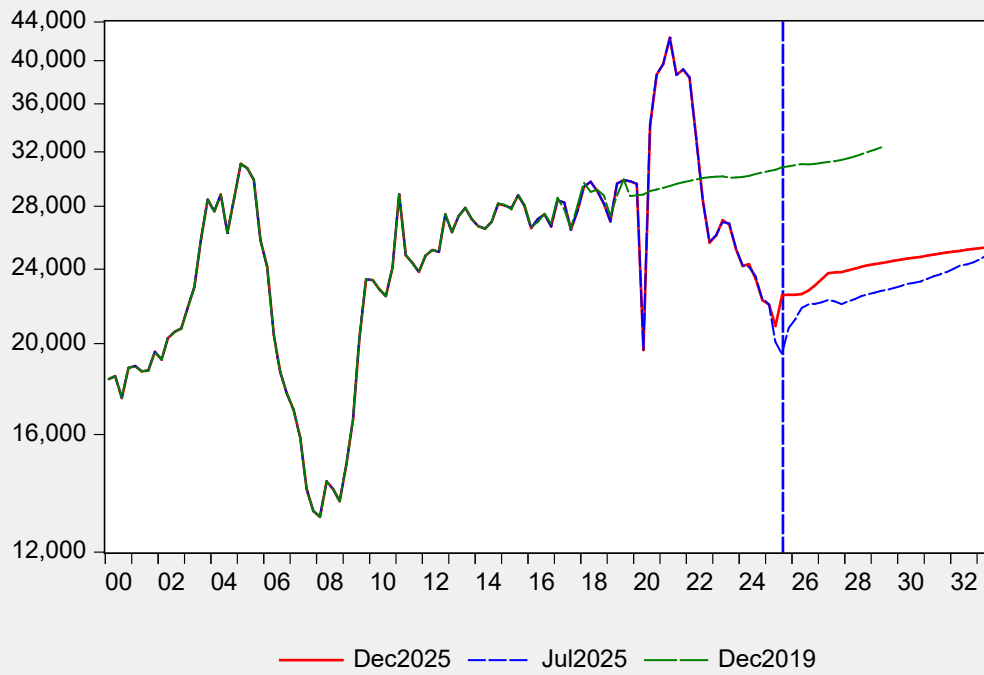
FHMEDPRICE: Florida Median Sales Price of Existing Single-Family Homes Sold, Quarterly (SA)



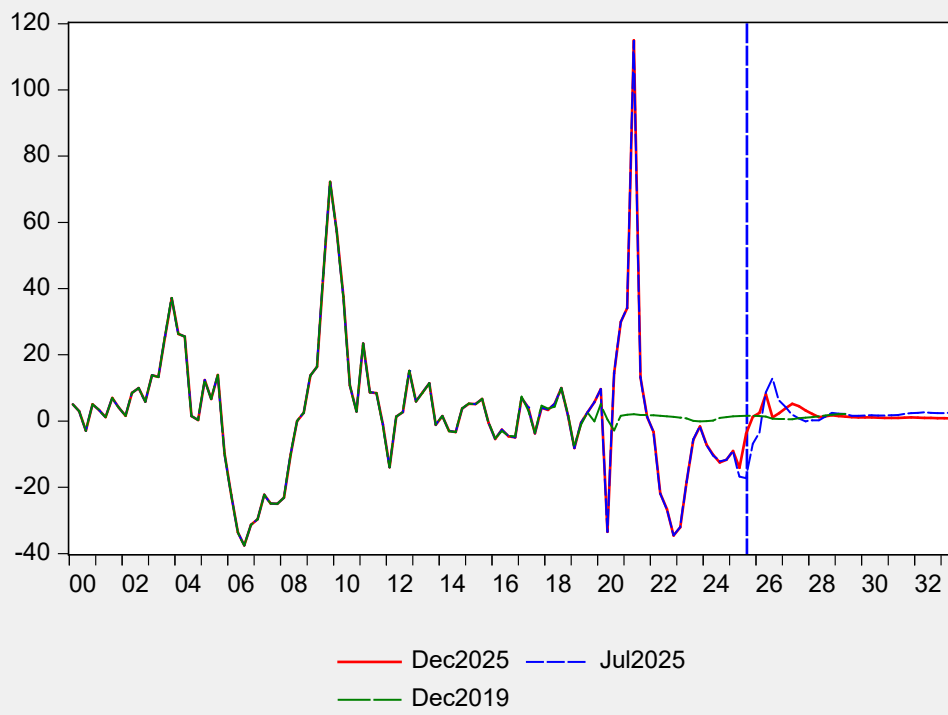
Annual Percent Change



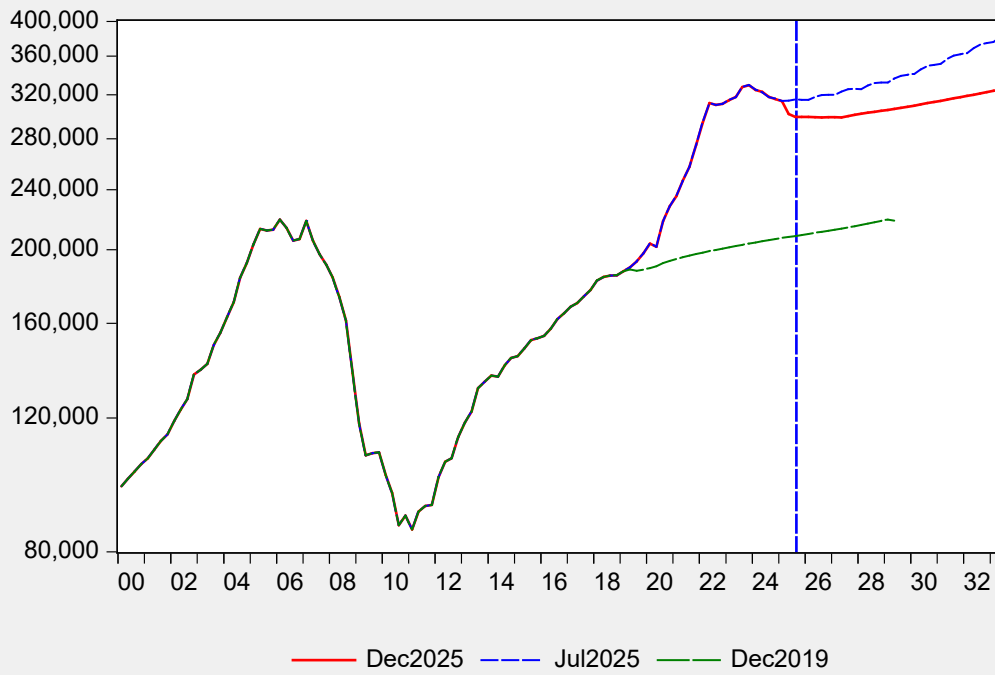
FHEMFSLD: Florida Existing Condominium Sales, Quarterly (SA)



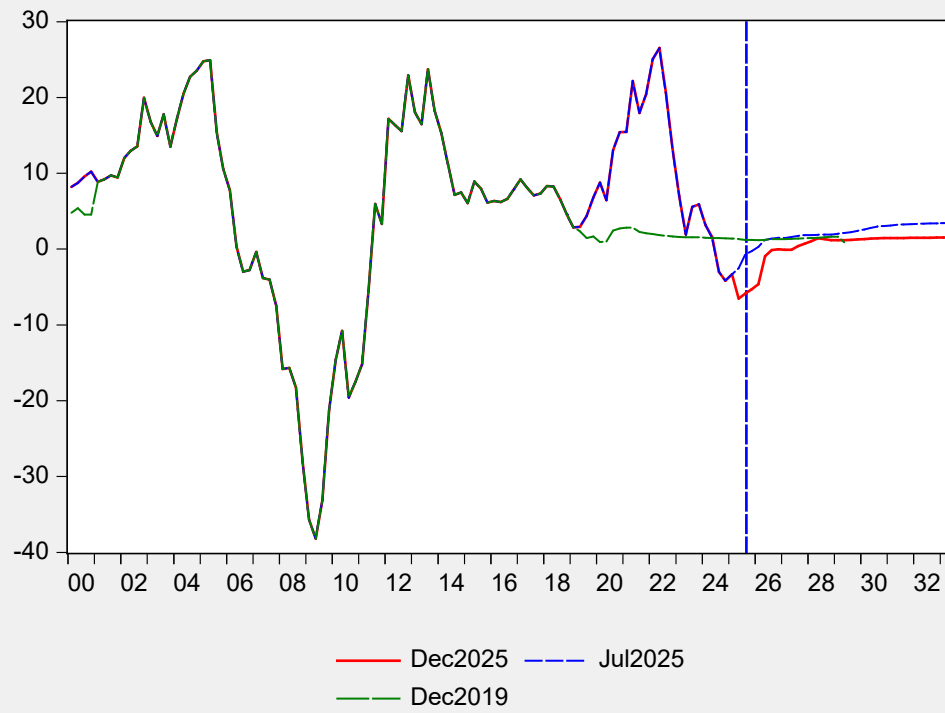
Annual Percent Change



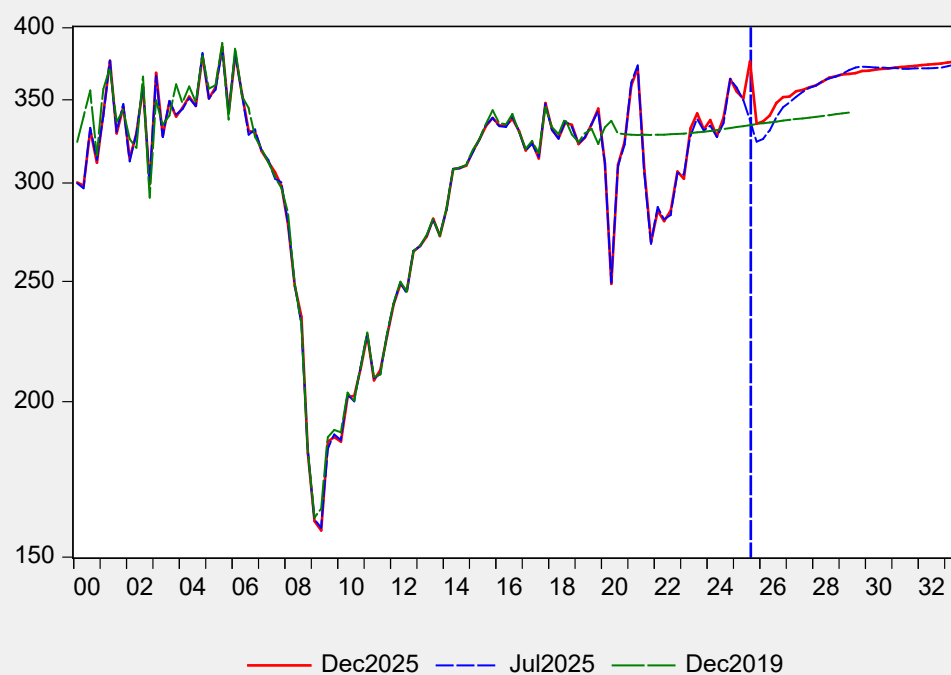
FHMEDPRICE_MF: Florida Median Sales Price of Existing Condominiums Sold, Quarterly (SA)



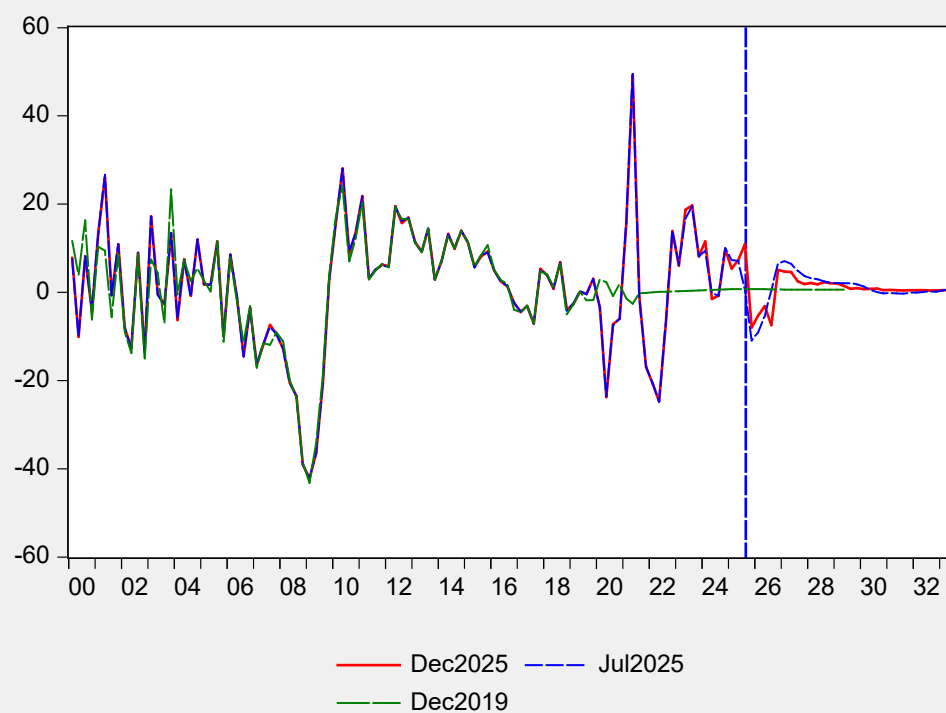
Annual Percent Change



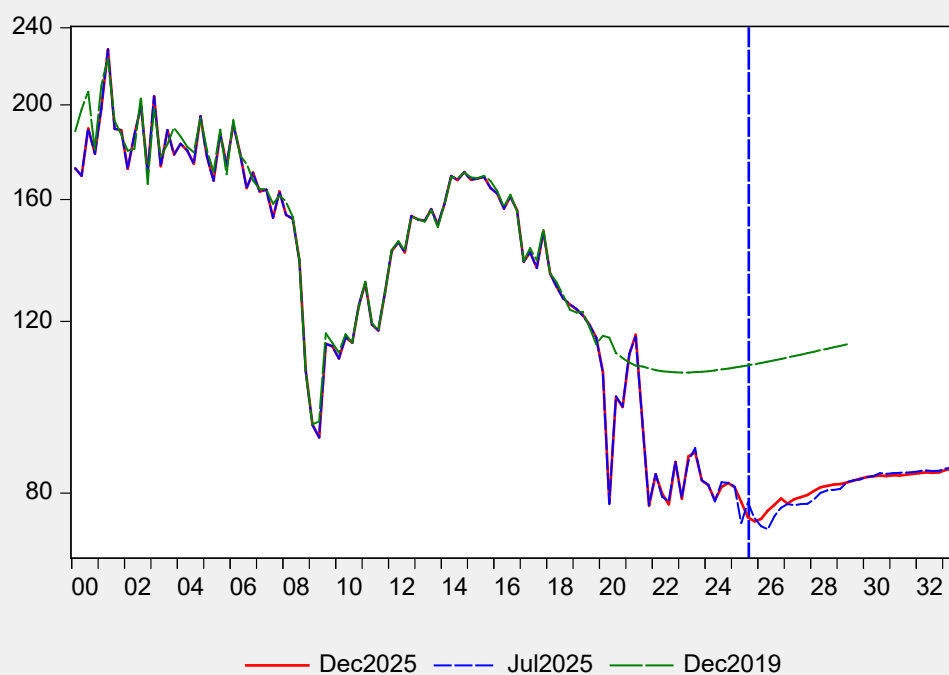
FMNTLV: , Quarterly (SA)



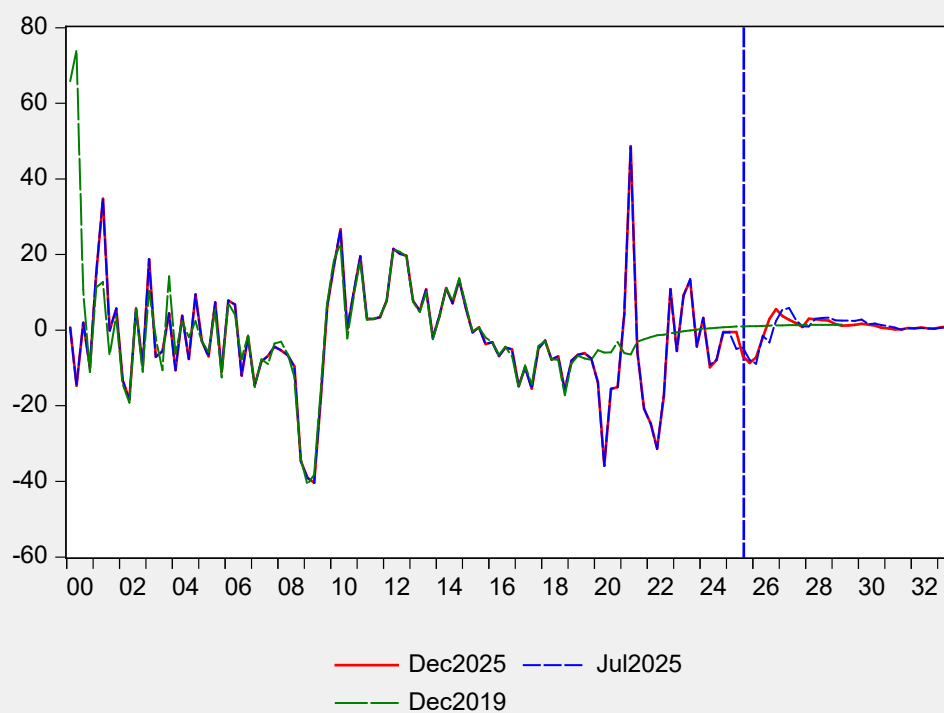
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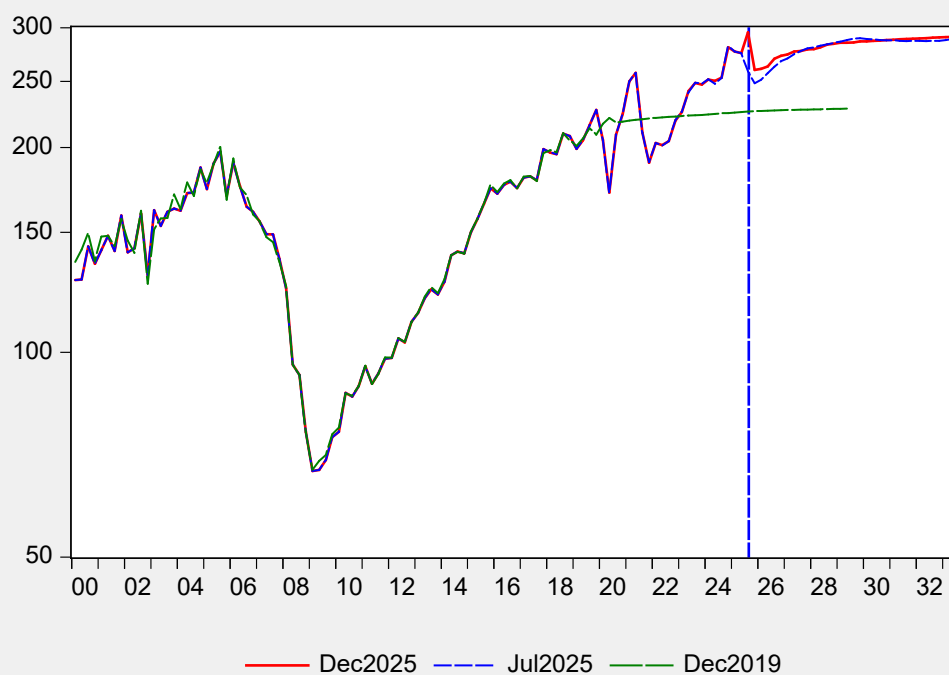
FMNCAR: , Quarterly (SA)



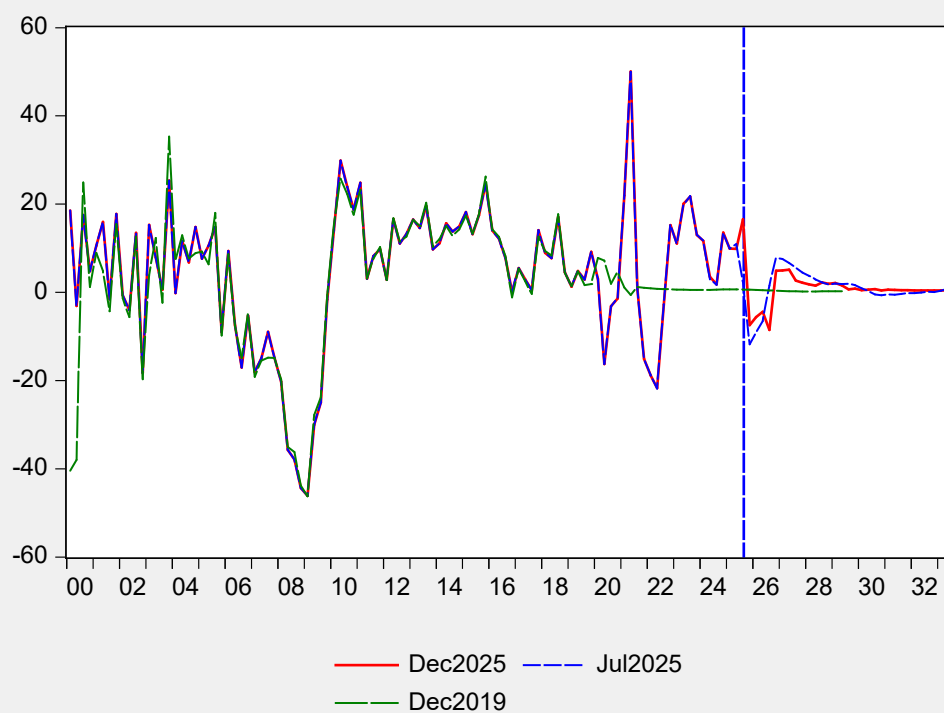
Annual Percent Change



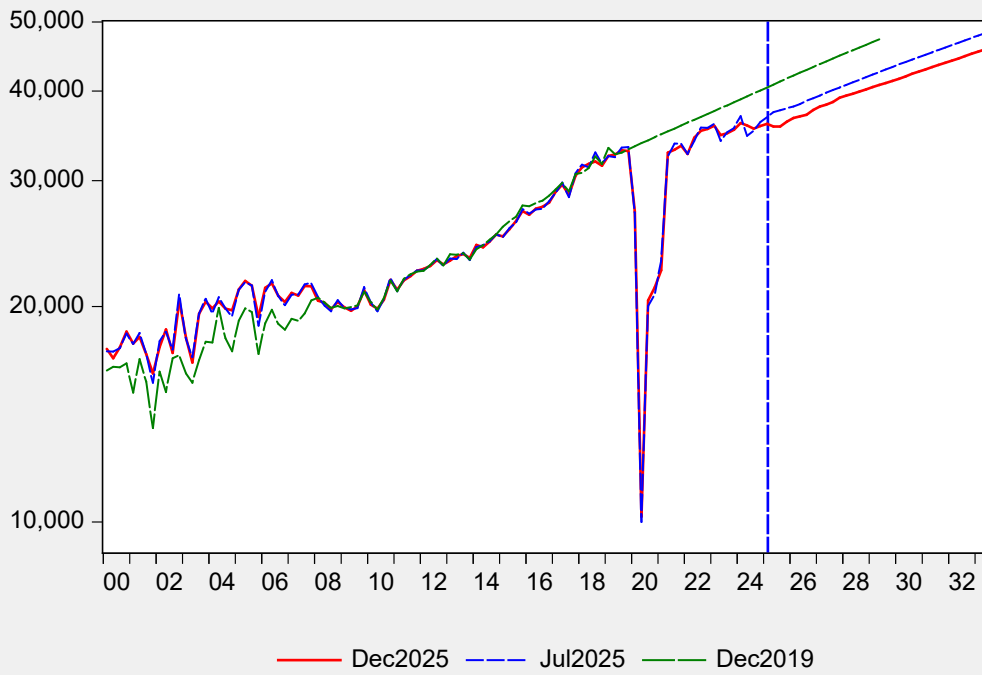
FMNTRCKL: , Quarterly (SA)



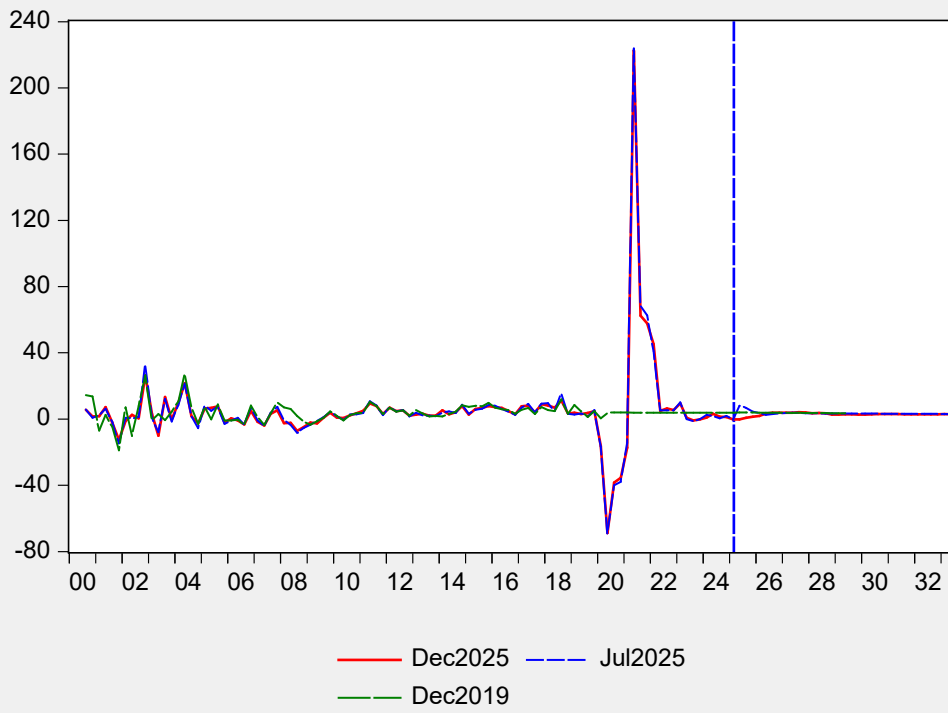
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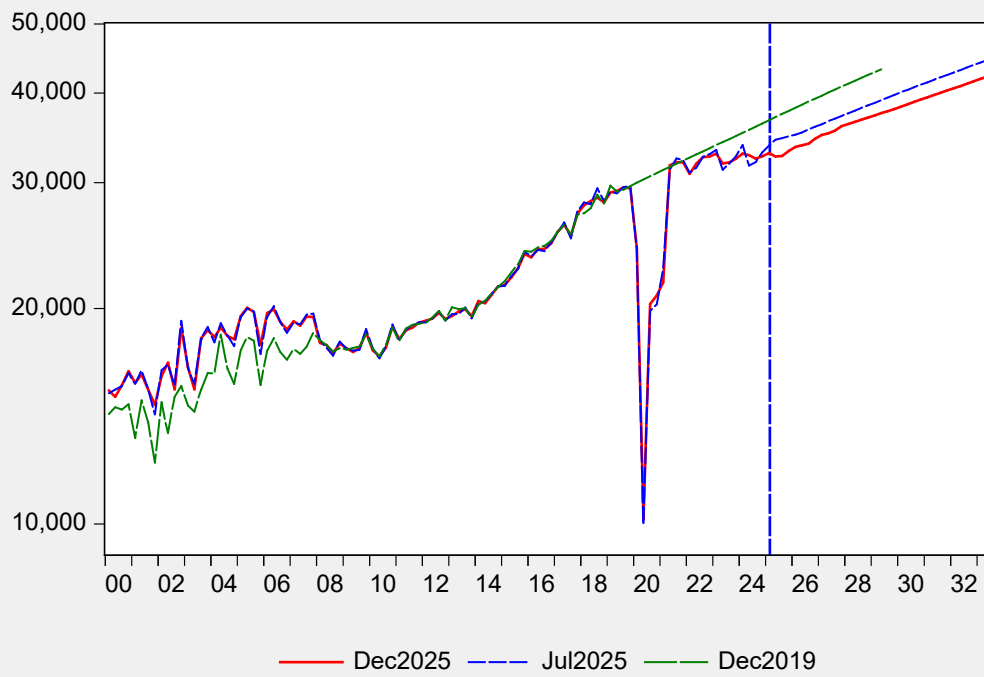
FVTOTTOT: Florida Total Visitors, Quarterly (SA)



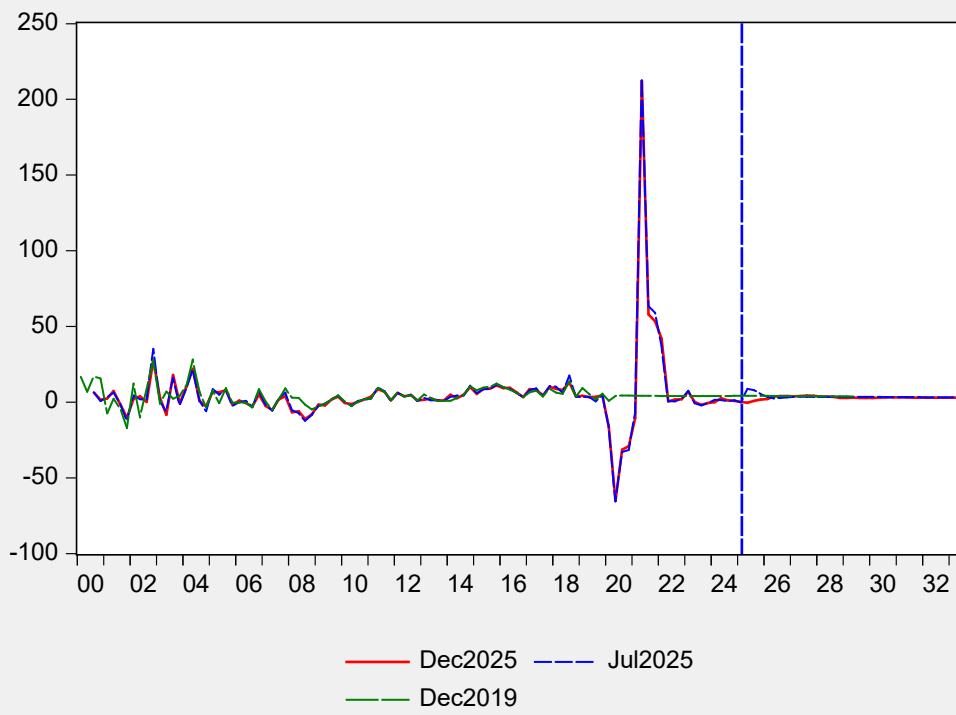
Annual Percent Change



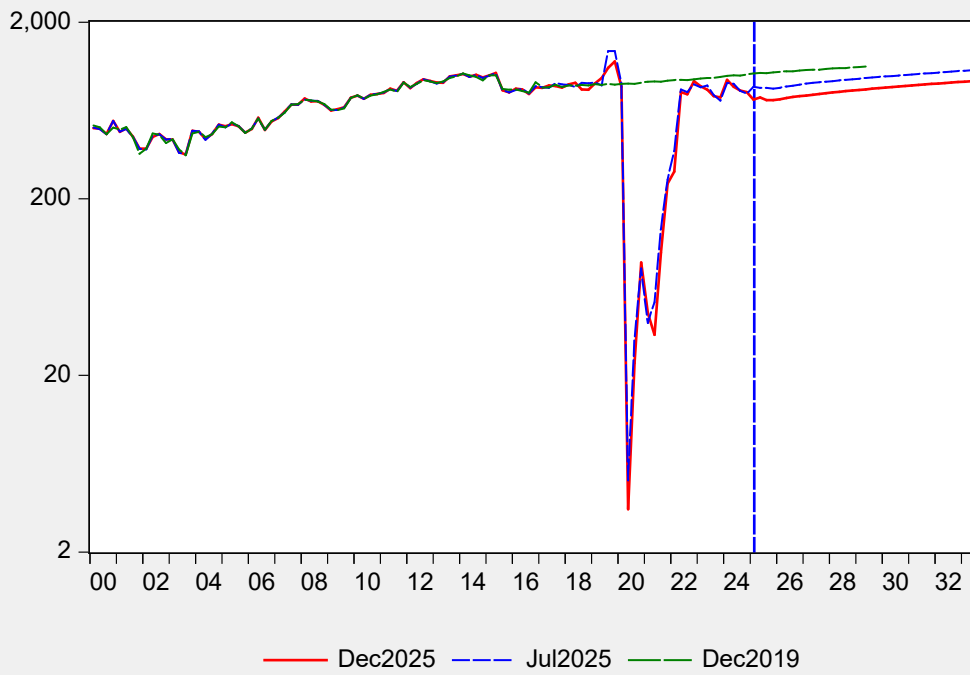
FVTOTDOM: Florida Total Domestic Visitors, Quarterly (SA)



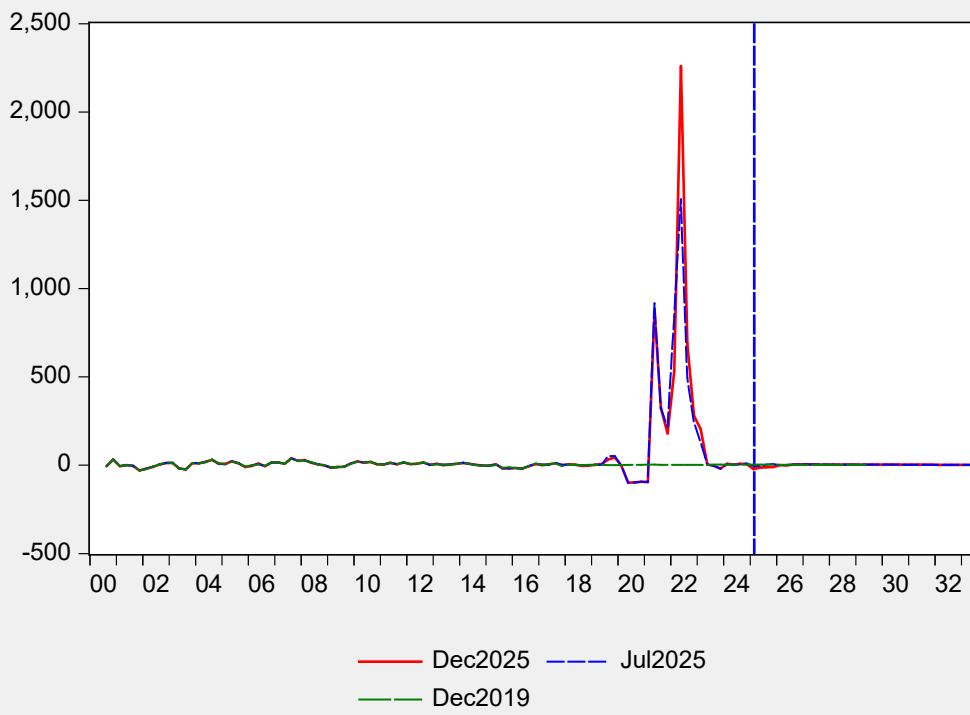
Annual Percent Change



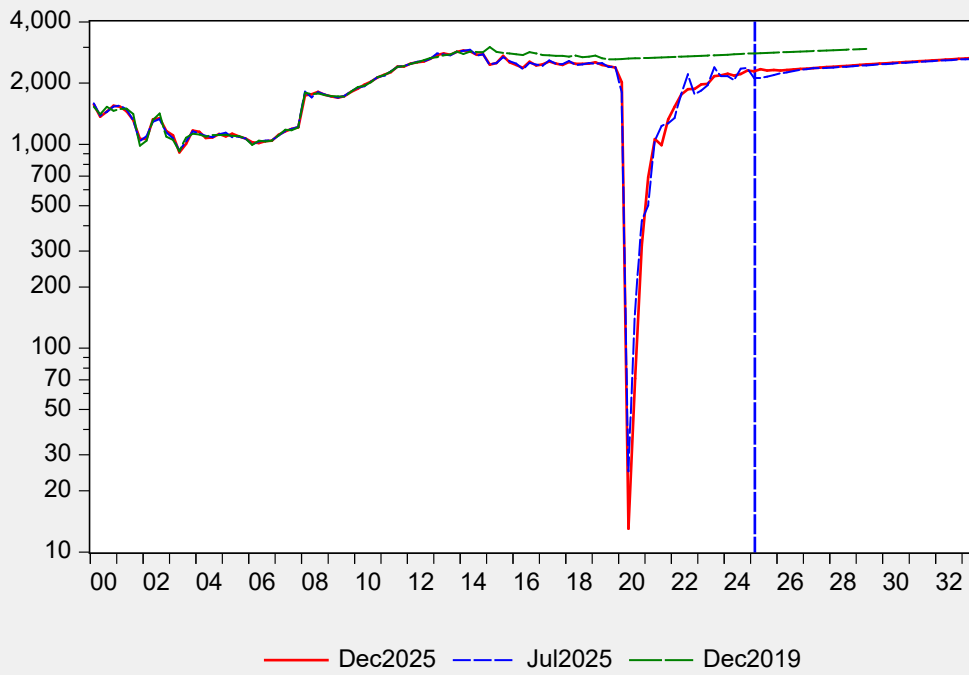
FVTOTCAN: Florida Total Canadian Visitors, Quarterly (SA)



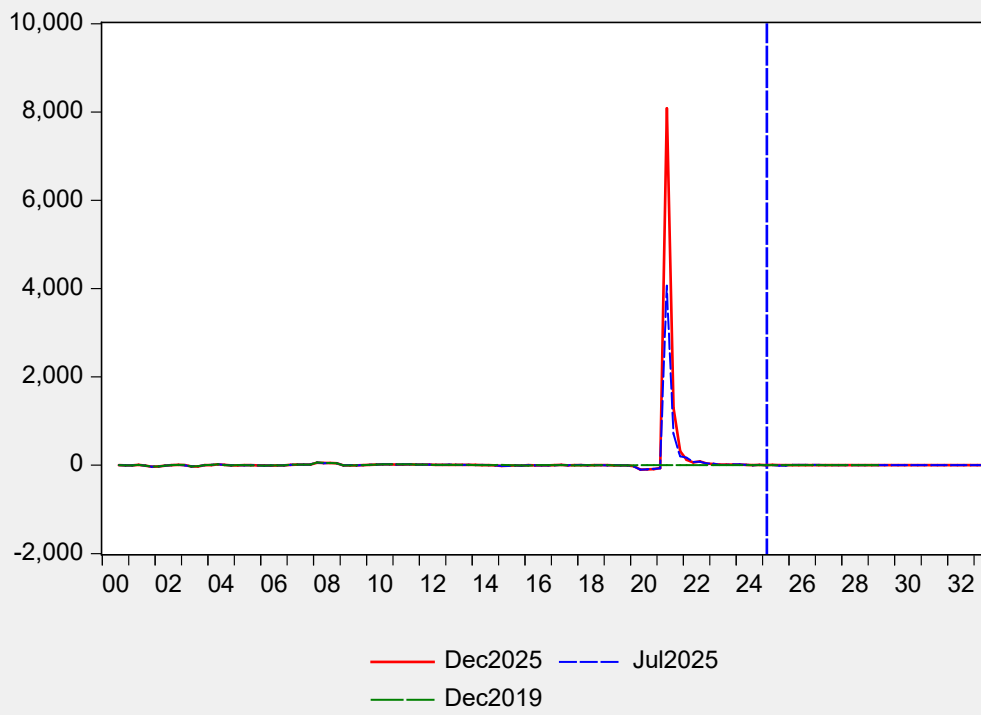
Annual Percent Change



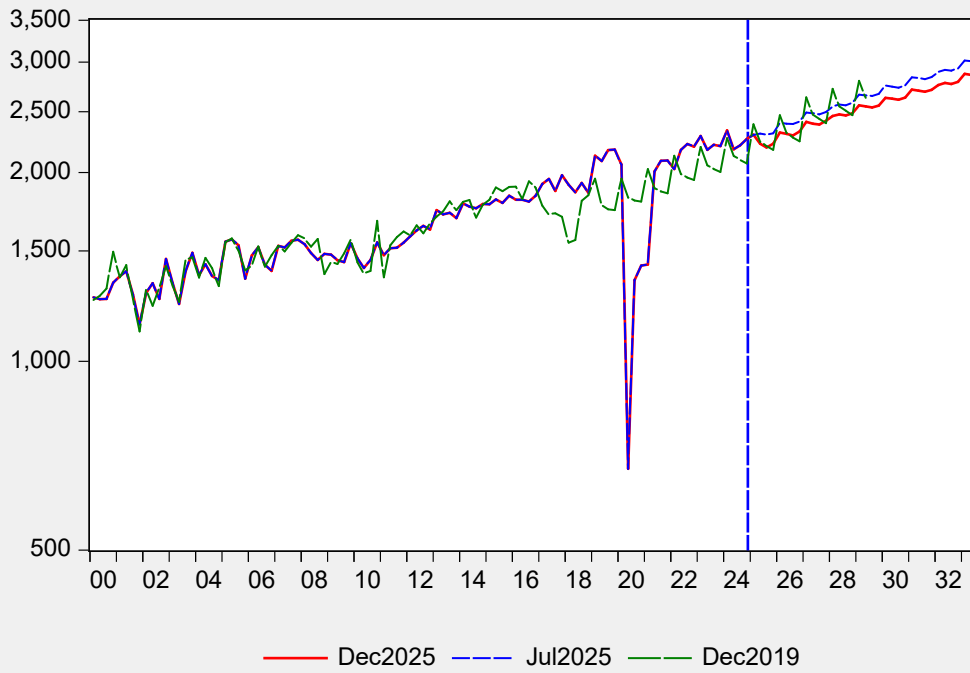
FVTOTOVS: Florida Total Overseas Visitors, Quarterly (SA)



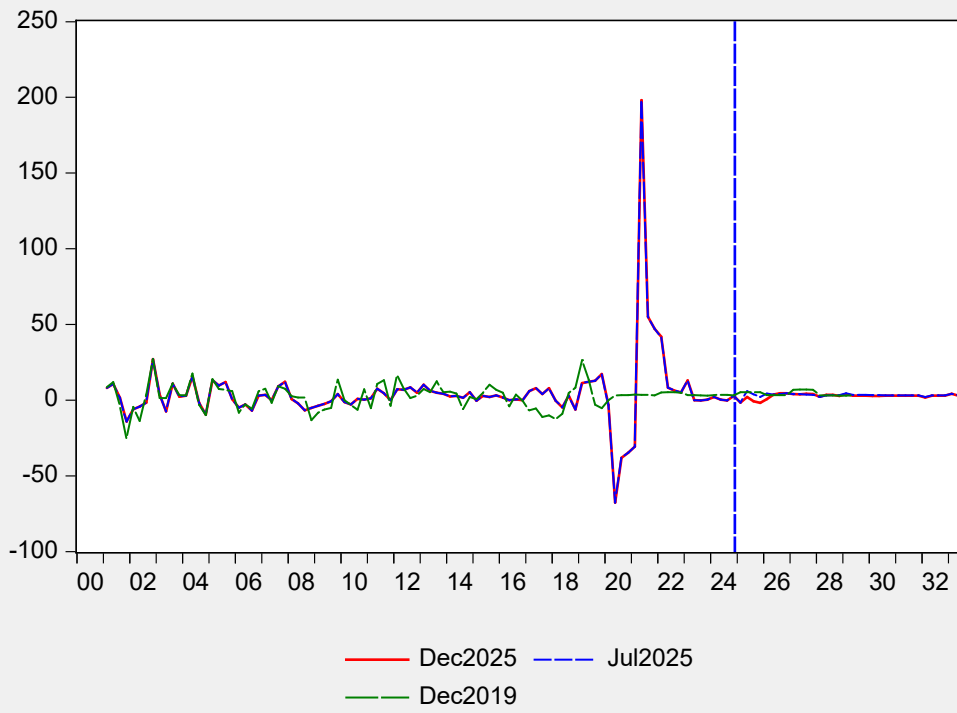
Annual Percent Change



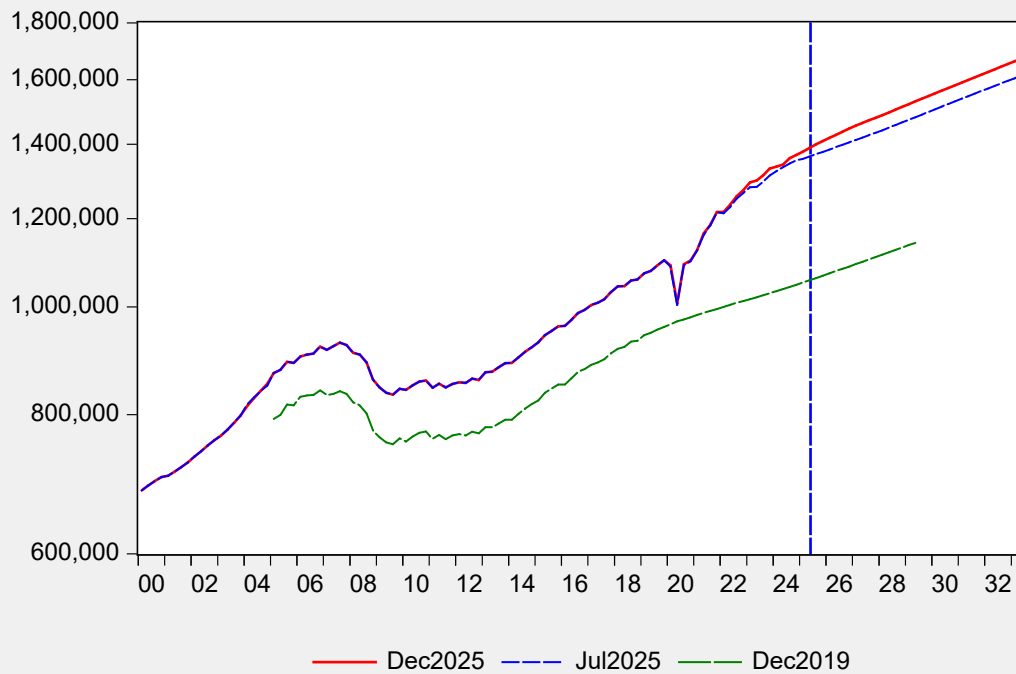
FVTOTTOTFT: Florida Total Visitors--Full-Time Equivalent, Quarterly (SA)



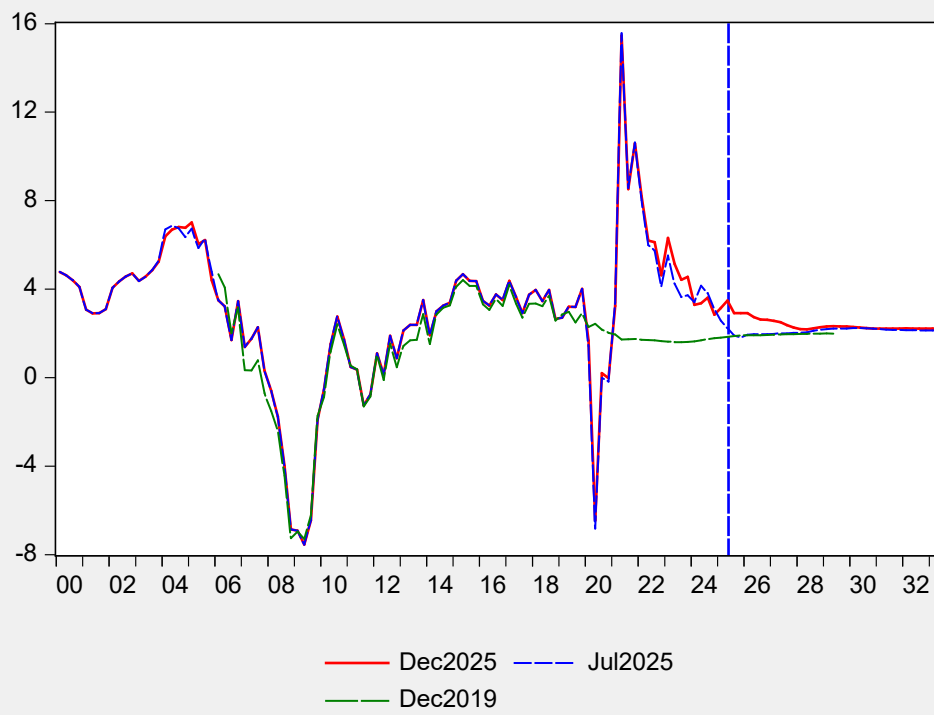
Annual Percent Change



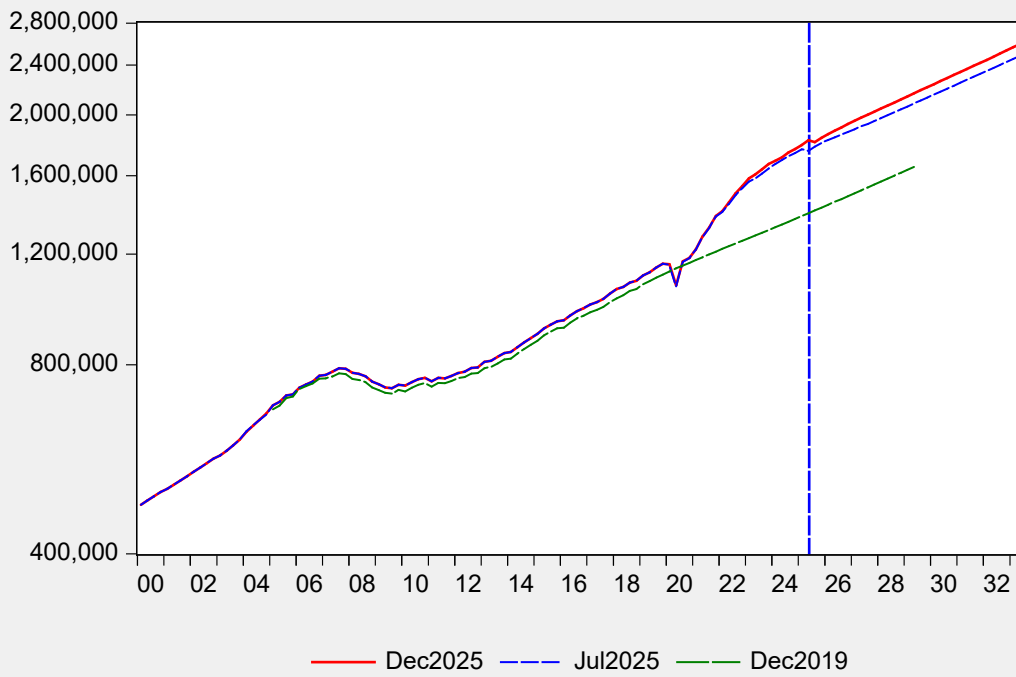
FYRGDP: Florida Real Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



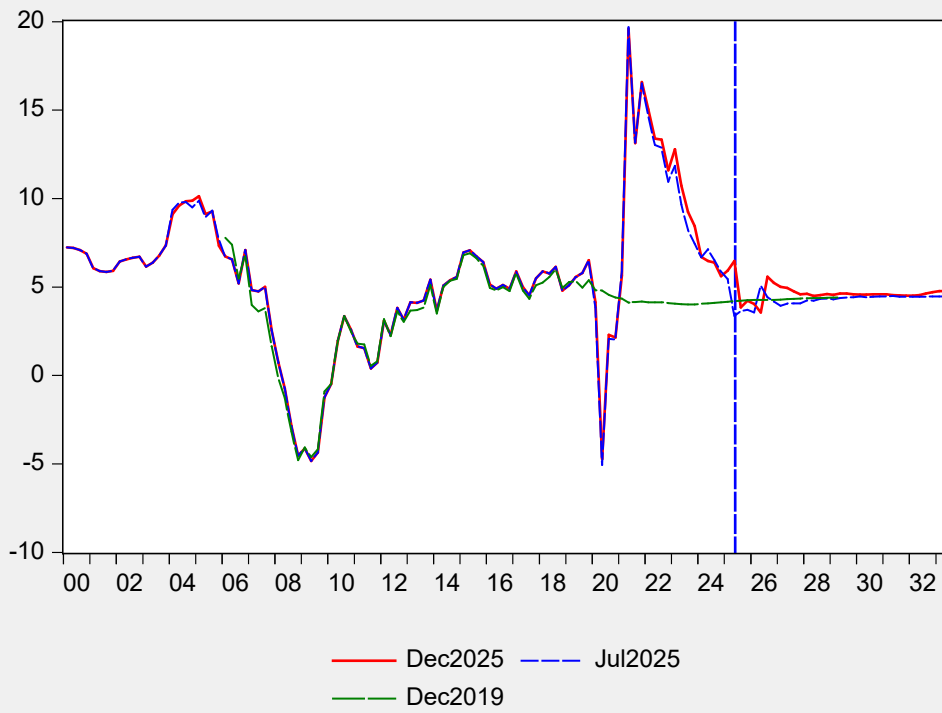
Annual Percent Change



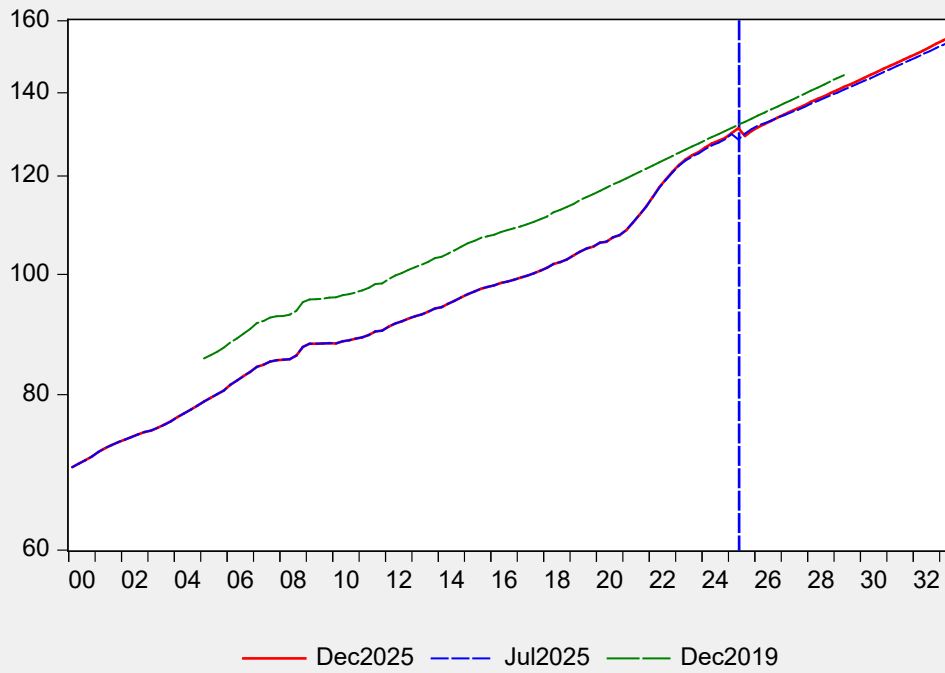
FYGDP: Florida Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



Annual Percent Change



FPGDP: Florida GDP Price Index by Industry: All Industry Total, Quarterly (SA)



Annual Percent Change

