

MEDICAID FEDERAL SHARE OF MATCHING FUNDS
revised by EDR based on Final FMAP for FFY 2026

February 25, 2025

Effective State Budget Year	Traditional FMAP				Enhanced FMAP	
	FFY FMAP	State FMAP adopted July 24, 2024	State FMAP adopted February 25, 2025	Difference in state FMAP	Enhanced FMAP	Status of underlying FFY Federal percentage calculation
FY2024-25	<i>0.5717</i>	0.5737	0.5737	0.0000	0.7002	<i>Confirmed</i>
FY2025-26	<i>0.5722</i>	0.5632	0.5721	0.0089	0.7005	<i>Confirmed</i>
FY2026-27	0.5675	0.5544	0.5687	0.0143	0.6973	Estimated
FY2027-28	0.5664	0.5501	0.5667	0.0166	0.6965	Estimated
FY2028-29	0.5700	0.5495	0.5691	0.0196	0.6990	Estimated
FY 2029-30	0.5737	0.5495	0.5728	0.0233	0.7016	Estimated

1. The federal fiscal year percentages used in calculating the estimated federal share of Medicaid matching funds as budgeted by state fiscal year are subject to future revision depending on changes to the forecasts of Florida and U.S. personal income and population. The personal income and population figures used in this forecast are based on the National and Florida economic forecasts and the Florida demographic forecast as adopted in February 2025.

2. The State FY real time FMAP blend aligns the FFY (October-September) FMAP to the State Budget Year (July-June);
 $.25 * (\text{FMAP from Q4 of the prior FFY}) + .75 * (\text{FMAP from Q1-Q3 of the current FFY})$.

3. The FMAP as shown is the FMAP resulting from the source data, confirmed when data available, otherwise estimated.

Note: Italicized text reflects historical FMAP figures. Unitalicized text reflects forecasted FMAP figures.

CALCULATION OF BASE FEDERAL MEDICAL ASSISTANCE PERCENTAGE

FLORIDA DATA					NATIONAL DATA								
Effective State Budget Year		3 yr average Florida			3 yr average U.S.			Growth Rate of Florida		Growth Rate of U.S.		Growth Rate of U.S.	
Calendar Year	BEA Florida Personal Income (Millions \$)	BEA Florida Population (millions)	Florida Per Capita Personal Income	Per Capita Personal Income Squared	BEA U.S. Personal Income (Millions \$)	BEA U.S. Population	U.S. Per Capita Personal Income	Per Capita Personal Income Squared	Rate of Florida Personal Income	Rate of Florida Population	Rate of U.S. Personal Income	Rate of U.S. Population	Rate of U.S. Population
History	2011	769,798	19.039	40,432	1,556,581,543	13,299,818	311.842	42,649	1,730,395,348	1.0617	1.0103	1.0604	1.0081
	2012	794,071	19.268	41,211	1,603,159,863	13,905,749	314.339	44,238	1,804,383,107	1.0315	1.0120	1.0456	1.0080
	2013	794,604	19.503	40,743	1,664,277,535	14,063,283	316.726	44,402	1,915,209,771	1.0007	1.0122	1.0113	1.0076
	2014	848,535	19.790	42,877	1,731,415,567	14,778,160	319.258	46,289	2,022,876,725	1.0679	1.0147	1.0508	1.0080
	2015	905,451	20.140	44,957	1,836,878,361	15,467,113	321.815	48,062	2,139,163,098	1.0671	1.0177	1.0466	1.0080
	2016	938,986	20.533	45,730	1,982,123,995	15,884,741	324.353	48,974	2,282,445,029	1.0370	1.0195	1.0270	1.0079
	2017	1,011,002	20.868	48,447	2,150,893,921	16,658,962	326.609	51,006	2,435,145,006	1.0767	1.0163	1.0487	1.0070
	2018	1,078,011	21.131	51,015	2,342,281,848	17,514,402	328.530	53,311	2,610,901,701	1.0663	1.0126	1.0514	1.0059
	2019	1,145,939	21.353	53,666	2,605,335,972	18,349,584	330.226	55,567	2,840,324,581	1.0630	1.0105	1.0477	1.0052
	2020	1,220,783	21.591	56,540	2,888,032,660	19,600,945	331.527	59,123	3,136,053,572	1.0653	1.0111	1.0682	1.0039
	2021	1,358,786	21.831	62,242	3,304,259,574	21,403,979	332.049	64,460	3,566,090,219	1.1130	1.0111	1.0920	1.0016
	2022	1,436,107	22.246	64,557	3,734,823,382	22,077,232	333.271	66,244	4,003,832,968	1.0569	1.0190	1.0315	1.0037
	2023	1,553,426	22.611	68,703	4,246,789,391	23,380,269	334.915	69,810	4,467,313,409	1.0817	1.0164	1.0590	1.0049
Forecast	2024	1,646,587	22.973	71,675	4,666,489,921	24,668,831	338.032	72,978	4,854,902,093	1.0600	1.0160	1.0551	1.0093
	2025	1,737,900	23.287	74,630	5,136,515,211	25,916,818	339.880	76,253	5,330,957,969	1.0555	1.0137	1.0506	1.0055
	2026	1,844,046	23.592	78,163	5,598,426,993	27,394,249	340.776	80,388	5,858,294,712	1.0611	1.0131	1.0570	1.0026
	2027	1,951,793	23.887	81,710	6,110,162,413	28,799,683	341.634	84,300	6,450,258,829	1.0584	1.0125	1.0513	1.0025

FEDERAL MEDICAL ASSISTANCE PERCENTAGE

	Jul-24 update	Feb-25 update	change
FFY 2024-25	0.5717	0.5717	0.0000
FFY 2025-26	0.5604	0.5722	0.0118
FFY 2026-27	0.5524	0.5675	0.0151
FFY 2027-28	0.5493	0.5664	0.0171
FFY 2028-29	0.5495	0.5700	0.0205
FFY 2029-30	0.5495	0.5737	0.0242

Federal Medical Assistance Percentage formula:

$$[1 - .45] \times \frac{3 \text{ yr avg Florida per capita personal income}^2}{3 \text{ yr avg U.S. per capita personal income}^2}$$

57.17 confirmed per Fed Register, Nov 2023, not estimated
57.22 confirmed per FFIS , Oct 2024, not estimated

Because the Economic Estimating Conferences produce estimates of Florida and U.S. population and personal income that are different in definition and timing than the data from the Bureau of Economic Analysis (upon which the formula is based), it is necessary to convert the Estimating Conference forecasts to a BEA-type definition. This is accomplished by applying the growth rates of the relevant variables from the National and Florida Economic

Summary Table

FMAP	(1-FMAP)	Factor	(1-FMAP)*Factor	ACA Increase	Enhanced FMAP = FMAP + (1-FMAP)*Factor + ACA Increase
57.17	FMAP RATE FFY 2024-25	42.83	0.30	12.85	70.02
57.22	FMAP RATE FFY 2025-26	42.78	0.30	12.83	70.05
56.75	FMAP RATE FFY 2026-27	43.25	0.30	12.98	69.73
56.64	FMAP RATE FFY 2027-28	43.36	0.30	13.01	69.65
57.00	FMAP RATE FFY 2028-29	43.00	0.30	12.90	69.90
57.37	FMAP RATE FFY 2029-30	42.63	0.30	12.79	70.16

Calendar Year	BEA Florida Personal Income (Millions \$)	BEA Florida Population (millions)	BEA U.S. Personal Income (Millions \$)	BEA U.S. Population (millions)		
2011	769,798	19.039	13,299,818	311.842		
2012	794,071	19.268	13,905,749	314.339		
2013	794,604	19.503	14,063,283	316.726		
2014	848,535	19.790	14,778,160	319.258		
2015	905,451	20.140	15,467,113	321.815		
2016	938,986	20.533	15,884,741	324.353		
2017	1,011,002	20.868	16,658,962	326.609		
2018	1,078,011	21.131	17,514,402	328.530		
2019	1,145,939	21.353	18,349,584	330.226		
2020	1,220,783	21.591	19,600,945	331.527		
2021	1,358,786	21.831	21,403,979	332.049		
2022	1,436,107	22.246	22,077,232	333.271		
2023	1,553,426	22.611	23,380,269	334.915	revised	Actual BEA data
2024	1,646,587	22.973	24,668,831	338.032		BEA data adjusted by FL forecast growth rates
2025	1,737,900	23.287	25,916,818	339.880		
2026	1,844,046	23.592	27,394,249	340.776		
2027	1,951,793	23.887	28,799,683	341.634		

NATIONAL AND FLORIDA ECONOMIC U.S. AND FLORIDA VARIABLES December 2023

Calendar fdec		feec		neec		neec		
Year	FMPOPQ		FYPERS		UMPOP		UYPERS	
2009	18,713.668		685,982.844		307,479.244		12,065.682	
2010	18,836.780	1.006578721	730,690.145	1.065172623	310,129.902	1.0086206	12,556.628	1.0406894529
2011	18,995.124	1.008406108	769,798.435	1.053522400	312,561.482	1.0078405	13,309.571	1.0599637896
2012	19,184.139	1.009950712	794,071.056	1.031531138	314,965.401	1.007691	13,917.795	1.0456982423
2013	19,397.053	1.011098439	794,604.073	1.000671246	317,341.407	1.0075437	14,068.771	1.0108476953
2014	19,656.802	1.013391158	848,535.336	1.067871868	319,846.708	1.0078947	14,784.074	1.0508433182
2015	19,959.399	1.01539401	905,450.458	1.067074545	322,370.975	1.0078921	15,473.741	1.0466493201
2016	20,282.172	1.016171479	938,985.637	1.037037011	324,860.351	1.0077221	15,887.650	1.0267491229
2017	20,607.128	1.016021755	1,011,002.173	1.076696100	327,075.757	1.0068196	16,662.756	1.0487866991
2018	20,938.247	1.016068178	1,078,010.586	1.066279198	328,977.720	1.0058151	17,528.193	1.0519384068
2019	21,276.140	1.016137597	1,145,938.787	1.063012555	330,660.740	1.0051159	18,363.160	1.0476356576
2020	21,627.264	1.016503181	1,220,782.745	1.065312353	331,855.392	1.0036129	19,620.082	1.0684480231
2021	21,993.800	1.016947867	1,358,786.260	1.113045106	332,578.853	1.00218	21,419.498	1.0917129704
2022	22,365.655	1.016907265	1,436,107.237	1.056904444	334,599.083	1.0060744	22,088.919	1.0312528800
2023	22,731.612	1.016362454	1,553,426.393	1.081692476	337,492.130	1.0086463	23,402.535	1.0594694562
2024	23,095.803	1.016021345	1,646,586.500	1.059970725	340,633.708	1.0093086	24,692.324	1.0551132174
2025	23,411.242	1.013657849	1,737,900.325	1.055456440	342,495.656	1.0054661	25,941.500	1.0505896488
2026	23,718.593	1.013128351	1,844,046.225	1.061077093	343,399.054	1.0026377	27,420.338	1.0570066496
2027	24,014.657	1.012482359	1,951,792.875	1.058429473	344,263.902	1.0025185	28,827.110	1.0513039628

Federal Fiscal Year

Federal Fiscal Year

Effective State Budget Year	Monthly FMAP (Forecast in bold)	Calculated FMAP	EFMAP
Jul-23	0.6005		
Aug-23	0.6005		
Sep-23	0.6005		
Oct-23	0.5796	0.5796	70.57
Nov-23	0.5796		
Dec-23	0.5796		
Jan-24	0.5796		
Feb-24	0.5796		
Mar-24	0.5796		
Apr-24	0.5796		
May-24	0.5796		
Jun-24	0.5796		
Jul-24	0.5796		
Aug-24	0.5796		
Sep-24	0.5796		
Oct-24	0.5717	0.5717	70.02
Nov-24	0.5717		
Dec-24	0.5717		
Jan-25	0.5717		
Feb-25	0.5717		
Mar-25	0.5717		
Apr-25	0.5717		
May-25	0.5717		
Jun-25	0.5717		
Jul-25	0.5717		
Aug-25	0.5717		
Sep-25	0.5717		
Oct-25	0.5722	0.5722	70.05
Nov-25	0.5722		
Dec-25	0.5722		
Jan-26	0.5722		
Feb-26	0.5722		
Mar-26	0.5722		
Apr-26	0.5722		
May-26	0.5722		
Jun-26	0.5722		
Jul-26	0.5722		
Aug-26	0.5722		
Sep-26	0.5722		
Oct-26	0.5675	0.5675	69.73
Nov-26	0.5675		
Dec-26	0.5675		
Jan-27	0.5675		
Feb-27	0.5675		
Mar-27	0.5675		
Apr-27	0.5675		
May-27	0.5675		
Jun-27	0.5675		

Effective State Budget Year	Monthly FMAP (Forecast in bold)	Calculated FMAP	EFMAP
Jul-27	0.5675		
Aug-27	0.5675		
Sep-27	0.5675		
Oct-27	0.5664	0.5664	69.65
Nov-27	0.5664		
Dec-27	0.5664		
Jan-28	0.5664		
Feb-28	0.5664		
Mar-28	0.5664		
Apr-28	0.5664		
May-28	0.5664		
Jun-28	0.5664		
Jul-28	0.5664		
Aug-28	0.5664		
Sep-28	0.5664		
Oct-28	0.5700	0.57	69.90
Nov-28	0.5700		
Dec-28	0.5700		
Jan-29	0.5700		
Feb-29	0.5700		
Mar-29	0.5700		
Apr-29	0.5700		
May-29	0.5700		
Jun-29	0.5700		
Jul-29	0.5700		
Aug-29	0.5700		
Sep-29	0.5700		
Oct-29	0.5737	0.5737	70.16
Nov-29	0.5737		
Dec-29	0.5737		
Jan-30	0.5737		
Feb-30	0.5737		
Mar-30	0.5737		
Apr-30	0.5737		
May-30	0.5737		
Jun-30	0.5737		
Jul-30	0.5737		
Aug-30	0.5737		
Sep-30	0.5737		

Federal Medical Assistance Percentage (FMAP)

FY 89-90	54.74%
FY 90-91	54.48%
FY 91-92	54.69%
FY 92-93	55.00%
FY 93-94	54.80%
FY 94-95	56.16%
FY 95-96	55.80%
FY 96-97	55.79%
FY 97-98	55.66%
FY 98-99	55.81%
FY 99-00	56.20%
FY 00-01	56.61%
FY 01-02	56.45%
FY 02-03	58.63%
FY 03-04	61.48%
FY 04-05	58.90%
FY 05-06	58.89%
FY 06-07	58.77%
FY 07-08	56.91%
FY 08-09	64.94%
FY 09-10	67.64%
FY 10-11	64.82%
FY 11-12	55.94%
FY 12-13	57.73%
FY 13-14	58.67%
FY 14-15	59.56%
FY 15-16	60.46%
FY 16-17	60.99%
FY 17-18	61.62%
FY 18-19	61.10%
FY 19-20	61.47%
FY 20-21	61.96%
FY 21-22	61.03%
FY 22-23	60.05%