

THE FLORIDA LEGISLATURE



OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH



KATHLEEN PASSIDOMO

President of the Senate

PAUL RENNER

*Speaker of the House of
Representatives*

July 31, 2023

Jim Zingale, Ph.D.
Executive Director
Florida Department of Revenue
5050 West Tennessee Street

Dear Dr. Zingale,

Please find below the Office Economic and Demographic Research's final determination of Corporate Income Tax net collections for the 2022-23 fiscal year as required by section 220.1105(1)(a), Florida Statutes.

Corporate Income Tax Receipts	\$5,517,203,760.45
Corporate Income Tax Refunds	<u>\$(302,411,778.97)</u>
Net Collections	\$5,214,791,981.48

This determination has been sent to you for compliance with the statute, but no further action by the department is anticipated.

Sincerely,

A handwritten signature in blue ink that reads "Amy J. Baker".

Amy J. Baker
Coordinator