

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

	FY 23-24 Actual	---- FY 2024-25 ----		---- FY 2025-26 ----		---- FY 2026-27 ----		---- FY 2027-28 ----		---- FY 2028-29 ----		---- FY 2029-30 ----	
		New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change	New Forecast	Change
Sales Tax/GR	36,014.0	36,120.3	96.6	37,353.5	408.1	38,493.8	494.1	39,576.6	552.8	40,668.3	526.2	41,798.9	#N/A
Beverage Tax & Licenses	345.0	283.3	38.0	275.8	22.6	284.4	22.9	292.4	21.4	300.8	21.0	309.1	#N/A
Corporate Income Tax	6,015.8	6,049.4	283.0	6,046.9	179.5	6,232.3	220.0	6,377.9	215.3	6,502.7	248.9	6,632.8	#N/A
Documentary Stamp Tax	1,257.0	1,325.7	31.2	1,413.1	37.0	1,481.2	38.2	1,550.1	39.4	1,617.9	40.5	1,689.9	#N/A
Tobacco Taxes	126.6	118.6	(2.4)	109.2	(8.1)	105.1	(8.7)	101.3	(9.2)	97.3	(10.0)	93.7	#N/A
Insurance Premium Tax	1,739.8	1,723.0	2.3	1,462.4	(85.5)	2,298.8	260.9	2,226.5	76.4	2,321.9	48.2	2,438.7	#N/A
Pari-mutuels Tax	11.3	11.5	0.2	11.7	0.2	12.0	0.2	12.2	0.2	12.5	0.3	12.7	#N/A
Intangibles Tax	444.4	464.5	12.8	476.8	15.2	489.3	16.5	502.5	16.5	517.1	16.5	532.6	#N/A
Indian Gaming Revenues	0.0	30.4	30.4	32.1	32.1	33.8	33.8	35.6	35.6	37.5	37.5	39.5	#N/A
Earnings on Investments	1,093.9	1,030.3	546.4	935.6	478.1	792.8	355.3	680.0	256.5	588.8	161.8	506.3	#N/A
Highway Safety Lic. & Fees	350.1	389.0	3.0	425.8	1.4	430.0	(7.7)	439.0	(0.8)	427.2	(5.4)	428.7	#N/A
Counties' Medicaid Share	310.3	367.4	0.0	413.1	0.0	417.2	(21.8)	442.4	(16.2)	463.8	(11.2)	477.9	#N/A
Severance Tax	8.1	7.9	(0.5)	7.6	(0.6)	7.6	(0.8)	7.6	(0.8)	7.6	(0.9)	7.6	#N/A
Service Charges	365.1	365.8	10.6	363.3	6.5	363.4	4.5	363.6	6.5	363.9	4.7	364.0	#N/A
Corporate Filing Fees	572.3	590.5	0.0	610.9	0.0	633.8	0.0	657.4	0.0	680.9	0.0	706.0	#N/A
Article V Fees	97.2	77.2	12.9	61.1	0.5	62.0	0.5	62.6	0.4	63.0	0.3	63.4	#N/A
Other Taxes & Fees	61.0	55.1	7.2	55.3	7.2	55.3	7.2	55.3	7.2	55.3	7.2	55.3	#N/A
Other Nonop. Revenue	174.5	182.2	84.9	127.3	29.7	123.8	26.7	117.3	21.7	113.3	17.7	109.4	#N/A
Total Revenue	48,986.5	49,192.1	1,156.6	50,181.5	1,123.9	52,316.6	1,441.8	53,500.3	1,222.9	54,839.8	1,103.3	56,266.5	#N/A
Less:Refunds	644.4	676.2	222.3	484.4	23.7	487.6	17.8	499.8	20.3	503.6	20.3	512.1	#N/A
Net General Revenue	48,342.0	48,515.9	934.3	49,697.1	1,100.2	51,829.0	1,424.0	53,000.5	1,202.6	54,336.2	1,083.0	55,754.4	#N/A
% change from prior year	2.1%	0.4%		2.4%		4.3%		2.3%		2.5%		2.6%	

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2024-25

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	36,023.7	36,120.3	96.6	36,270.1	36,366.7	96.6	(246.4)	(246.4)	0.0
Beverage Tax & Licenses	245.3	283.3	38.0	246.3	284.3	38.0	(1.0)	(1.0)	0.0
Corporate Income Tax	5,766.4	6,049.4	283.0	5,632.5	5,915.5	283.0	133.9	133.9	0.0
Documentary Stamp Tax	1,294.5	1,325.7	31.2	1,295.2	1,326.4	31.2	(0.7)	(0.7)	0.0
Tobacco Taxes	121.0	118.6	(2.4)	121.0	118.6	(2.4)	0.0	0.0	0.0
Insurance Premium Tax	1,720.7	1,723.0	2.3	1,836.0	1,838.3	2.3	(115.3)	(115.3)	0.0
Pari-mutuels Tax	11.3	11.5	0.2	11.3	11.5	0.2	0.0	0.0	0.0
Intangibles Tax	451.7	464.5	12.8	451.7	464.5	12.8	0.0	0.0	0.0
Indian Gaming Revenues	0.0	30.4	30.4	0.0	30.4	30.4	0.0	0.0	0.0
Earnings on Investments	483.9	1,030.3	546.4	483.9	1,030.3	546.4	0.0	0.0	0.0
Highway Safety Lic. & Fees	386.0	389.0	3.0	386.8	389.8	3.0	(0.8)	(0.8)	0.0
Counties' Medicaid Share	367.4	367.4	0.0	367.4	367.4	0.0	0.0	0.0	0.0
Severance Tax	8.4	7.9	(0.5)	8.4	7.9	(0.5)	0.0	0.0	0.0
Service Charges	355.2	365.8	10.6	358.6	369.2	10.6	(3.4)	(3.4)	0.0
Corporate Filing Fees	590.5	590.5	0.0	590.5	590.5	0.0	0.0	0.0	0.0
Article V Fees	64.3	77.2	12.9	62.2	75.1	12.9	2.1	2.1	0.0
Other Taxes & Fees	47.9	55.1	7.2	47.9	55.1	7.2	0.0	0.0	0.0
Other Nonop. Revenue	97.3	182.2	84.9	97.3	182.2	84.9	0.0	0.0	0.0
Total Revenue	48,035.5	49,192.1	1,156.6	48,267.1	49,423.7	1,156.6	(231.6)	(231.6)	0.0
Less: Refunds	453.9	676.2	222.3	453.9	676.2	222.3	0.0	0.0	0.0
Net General Revenue	47,581.6	48,515.9	934.3	47,813.2	48,747.5	934.3	(231.6)	(231.6)	0.0

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2025-26

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	36,945.4	37,353.5	408.1	36,725.5	37,133.6	408.1	219.9	219.9	0.0
Beverage Tax & Licenses	253.2	275.8	22.6	254.2	276.8	22.6	(1.0)	(1.0)	0.0
Corporate Income Tax	5,867.4	6,046.9	179.5	5,816.5	5,996.0	179.5	50.9	50.9	0.0
Documentary Stamp Tax	1,376.1	1,413.1	37.0	1,377.1	1,414.1	37.0	(1.0)	(1.0)	0.0
Tobacco Taxes	117.3	109.2	(8.1)	117.3	109.2	(8.1)	0.0	0.0	0.0
Insurance Premium Tax	1,547.9	1,462.4	(85.5)	1,929.6	1,844.1	(85.5)	(381.7)	(381.7)	0.0
Pari-mutuels Tax	11.5	11.7	0.2	11.5	11.7	0.2	0.0	0.0	0.0
Intangibles Tax	461.6	476.8	15.2	461.6	476.8	15.2	0.0	0.0	0.0
Indian Gaming Revenues	0.0	32.1	32.1	0.0	32.1	32.1	0.0	0.0	0.0
Earnings on Investments	457.5	935.6	478.1	457.5	935.6	478.1	0.0	0.0	0.0
Highway Safety Lic. & Fees	424.4	425.8	1.4	425.2	426.6	1.4	(0.8)	(0.8)	0.0
Counties' Medicaid Share	413.1	413.1	0.0	413.1	413.1	0.0	0.0	0.0	0.0
Severance Tax	8.2	7.6	(0.6)	8.2	7.6	(0.6)	0.0	0.0	0.0
Service Charges	356.8	363.3	6.5	357.1	363.6	6.5	(0.3)	(0.3)	0.0
Corporate Filing Fees	610.9	610.9	0.0	610.9	610.9	0.0	0.0	0.0	0.0
Article V Fees	60.6	61.1	0.5	60.6	61.1	0.5	0.0	0.0	0.0
Other Taxes & Fees	48.1	55.3	7.2	48.1	55.3	7.2	0.0	0.0	0.0
Other Nonop. Revenue	97.6	127.3	29.7	97.6	127.3	29.7	0.0	0.0	0.0
Total Revenue	49,057.6	50,181.5	1,123.9	49,171.6	50,295.5	1,123.9	(114.0)	(114.0)	0.0
Less: Refunds	460.7	484.4	23.7	460.7	484.4	23.7	0.0	0.0	0.0
Net General Revenue	48,596.9	49,697.1	1,100.2	48,710.9	49,811.1	1,100.2	(114.0)	(114.0)	0.0

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2026-27

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	37,999.7	38,493.8	494.1	37,926.3	38,420.4	494.1	73.4	73.4	0.0
Beverage Tax & Licenses	261.5	284.4	22.9	262.5	285.4	22.9	(1.0)	(1.0)	0.0
Corporate Income Tax	6,012.3	6,232.3	220.0	6,020.6	6,240.6	220.0	(8.3)	(8.3)	0.0
Documentary Stamp Tax	1,443.0	1,481.2	38.2	1,444.0	1,482.2	38.2	(1.0)	(1.0)	0.0
Tobacco Taxes	113.8	105.1	(8.7)	113.8	105.1	(8.7)	0.0	0.0	0.0
Insurance Premium Tax	2,037.9	2,298.8	260.9	2,038.6	2,299.5	260.9	(0.7)	(0.7)	0.0
Pari-mutuels Tax	11.8	12.0	0.2	11.8	12.0	0.2	0.0	0.0	0.0
Intangibles Tax	472.8	489.3	16.5	472.8	489.3	16.5	0.0	0.0	0.0
Indian Gaming Revenues	0.0	33.8	33.8	0.0	33.8	33.8	0.0	0.0	0.0
Earnings on Investments	437.5	792.8	355.3	437.5	792.8	355.3	0.0	0.0	0.0
Highway Safety Lic. & Fees	437.7	430.0	(7.7)	437.7	430.0	(7.7)	0.0	0.0	0.0
Counties' Medicaid Share	439.0	417.2	(21.8)	439.0	417.2	(21.8)	0.0	0.0	0.0
Severance Tax	8.4	7.6	(0.8)	8.4	7.6	(0.8)	0.0	0.0	0.0
Service Charges	358.9	363.4	4.5	359.0	363.5	4.5	(0.1)	(0.1)	0.0
Corporate Filing Fees	633.8	633.8	0.0	633.8	633.8	0.0	0.0	0.0	0.0
Article V Fees	61.5	62.0	0.5	61.5	62.0	0.5	0.0	0.0	0.0
Other Taxes & Fees	48.1	55.3	7.2	48.1	55.3	7.2	0.0	0.0	0.0
Other Nonop. Revenue	97.1	123.8	26.7	97.1	123.8	26.7	0.0	0.0	0.0
Total Revenue	50,874.8	52,316.6	1,441.8	50,812.5	52,254.3	1,441.8	62.3	62.3	0.0
Less: Refunds	469.8	487.6	17.8	469.8	487.6	17.8	0.0	0.0	0.0
Net General Revenue	50,405.0	51,829.0	1,424.0	50,342.7	51,766.7	1,424.0	62.3	62.3	0.0

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2027-28

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	39,023.8	39,576.6	552.8	38,997.3	39,550.1	552.8	26.5	26.5	0.0
Beverage Tax & Licenses	271.0	292.4	21.4	271.0	292.4	21.4	0.0	0.0	0.0
Corporate Income Tax	6,162.6	6,377.9	215.3	6,165.9	6,381.2	215.3	(3.3)	(3.3)	0.0
Documentary Stamp Tax	1,510.7	1,550.1	39.4	1,510.7	1,550.1	39.4	0.0	0.0	0.0
Tobacco Taxes	110.5	101.3	(9.2)	110.5	101.3	(9.2)	0.0	0.0	0.0
Insurance Premium Tax	2,150.1	2,226.5	76.4	2,150.8	2,227.2	76.4	(0.7)	(0.7)	0.0
Pari-mutuels Tax	12.0	12.2	0.2	12.0	12.2	0.2	0.0	0.0	0.0
Intangibles Tax	486.0	502.5	16.5	486.0	502.5	16.5	0.0	0.0	0.0
Indian Gaming Revenues	0.0	35.6	35.6	0.0	35.6	35.6	0.0	0.0	0.0
Earnings on Investments	423.5	680.0	256.5	423.5	680.0	256.5	0.0	0.0	0.0
Highway Safety Lic. & Fees	439.8	439.0	(0.8)	439.8	439.0	(0.8)	0.0	0.0	0.0
Counties' Medicaid Share	458.6	442.4	(16.2)	458.6	442.4	(16.2)	0.0	0.0	0.0
Severance Tax	8.4	7.6	(0.8)	8.4	7.6	(0.8)	0.0	0.0	0.0
Service Charges	357.1	363.6	6.5	357.1	363.6	6.5	0.0	0.0	0.0
Corporate Filing Fees	657.4	657.4	0.0	657.4	657.4	0.0	0.0	0.0	0.0
Article V Fees	62.2	62.6	0.4	62.2	62.6	0.4	0.0	0.0	0.0
Other Taxes & Fees	48.1	55.3	7.2	48.1	55.3	7.2	0.0	0.0	0.0
Other Nonop. Revenue	95.6	117.3	21.7	95.6	117.3	21.7	0.0	0.0	0.0
Total Revenue	52,277.4	53,500.3	1,222.9	52,254.9	53,477.8	1,222.9	22.5	22.5	0.0
Less: Refunds	479.5	499.8	20.3	479.5	499.8	20.3	0.0	0.0	0.0
Net General Revenue	51,797.9	53,000.5	1,202.6	51,775.4	52,978.0	1,202.6	22.5	22.5	0.0

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2028-29

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	40,142.1	40,668.3	526.2	40,140.2	40,666.4	526.2	1.9	1.9	0.0
Beverage Tax & Licenses	279.8	300.8	21.0	279.8	300.8	21.0	0.0	0.0	0.0
Corporate Income Tax	6,253.8	6,502.7	248.9	6,253.8	6,502.7	248.9	0.0	0.0	0.0
Documentary Stamp Tax	1,577.4	1,617.9	40.5	1,577.4	1,617.9	40.5	0.0	0.0	0.0
Tobacco Taxes	107.3	97.3	(10.0)	107.3	97.3	(10.0)	0.0	0.0	0.0
Insurance Premium Tax	2,273.7	2,321.9	48.2	2,273.7	2,321.9	48.2	0.0	0.0	0.0
Pari-mutuels Tax	12.2	12.5	0.3	12.2	12.5	0.3	0.0	0.0	0.0
Intangibles Tax	500.6	517.1	16.5	500.6	517.1	16.5	0.0	0.0	0.0
Indian Gaming Revenues	0.0	37.5	37.5	0.0	37.5	37.5	0.0	0.0	0.0
Earnings on Investments	427.0	588.8	161.8	427.0	588.8	161.8	0.0	0.0	0.0
Highway Safety Lic. & Fees	432.6	427.2	(5.4)	432.6	427.2	(5.4)	0.0	0.0	0.0
Counties' Medicaid Share	475.0	463.8	(11.2)	475.0	463.8	(11.2)	0.0	0.0	0.0
Severance Tax	8.5	7.6	(0.9)	8.5	7.6	(0.9)	0.0	0.0	0.0
Service Charges	359.2	363.9	4.7	359.2	363.9	4.7	0.0	0.0	0.0
Corporate Filing Fees	680.9	680.9	0.0	680.9	680.9	0.0	0.0	0.0	0.0
Article V Fees	62.7	63.0	0.3	62.7	63.0	0.3	0.0	0.0	0.0
Other Taxes & Fees	48.1	55.3	7.2	48.1	55.3	7.2	0.0	0.0	0.0
Other Nonop. Revenue	95.6	113.3	17.7	95.6	113.3	17.7	0.0	0.0	0.0
Total Revenue	53,736.5	54,839.8	1,103.3	53,734.6	54,837.9	1,103.3	1.9	1.9	0.0
Less: Refunds	483.3	503.6	20.3	483.3	503.6	20.3	0.0	0.0	0.0
Net General Revenue	53,253.2	54,336.2	1,083.0	53,251.3	54,334.3	1,083.0	1.9	1.9	0.0

GENERAL REVENUE FUND
August 14, 2024
(\$ MILLIONS)

2029-30

	----- TOTAL -----			----- RECURRING -----			----- NONRECURRING -----		
	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----	Old Forecast -----	New Forecast -----	Change -----
Sales Tax/GR	#N/A	41,798.9	#N/A	#N/A	41,798.9	#N/A	0.0	0.0	0.0
Beverage Tax & Licenses	#N/A	309.1	#N/A	#N/A	309.1	#N/A	0.0	0.0	0.0
Corporate Income Tax	#N/A	6,632.8	#N/A	#N/A	6,632.8	#N/A	0.0	0.0	0.0
Documentary Stamp Tax	#N/A	1,689.9	#N/A	#N/A	1,689.9	#N/A	0.0	0.0	0.0
Tobacco Taxes	#N/A	93.7	#N/A	#N/A	93.7	#N/A	0.0	0.0	0.0
Insurance Premium Tax	#N/A	2,438.7	#N/A	#N/A	2,438.7	#N/A	0.0	0.0	0.0
Pari-mutuels Tax	#N/A	12.7	#N/A	#N/A	12.7	#N/A	0.0	0.0	0.0
Intangibles Tax	#N/A	532.6	#N/A	#N/A	532.6	#N/A	0.0	0.0	0.0
Indian Gaming Revenues	#N/A	39.5	#N/A	#N/A	39.5	#N/A	0.0	0.0	0.0
Earnings on Investments	#N/A	506.3	#N/A	#N/A	506.3	#N/A	0.0	0.0	0.0
Highway Safety Lic. & Fees	#N/A	428.7	#N/A	#N/A	428.7	#N/A	0.0	0.0	0.0
Counties' Medicaid Share	#N/A	477.9	#N/A	#N/A	477.9	#N/A	0.0	0.0	0.0
Severance Tax	#N/A	7.6	#N/A	#N/A	7.6	#N/A	0.0	0.0	0.0
Service Charges	#N/A	364.0	#N/A	#N/A	364.0	#N/A	0.0	0.0	0.0
Corporate Filing Fees	#N/A	706.0	#N/A	#N/A	706.0	#N/A	0.0	0.0	0.0
Article V Fees	#N/A	63.4	#N/A	#N/A	63.4	#N/A	0.0	0.0	0.0
Other Taxes & Fees	#N/A	55.3	#N/A	#N/A	55.3	#N/A	0.0	0.0	0.0
Other Nonop. Revenue	#N/A	109.4	#N/A	#N/A	109.4	#N/A	0.0	0.0	0.0
Total Revenue	#N/A	56,266.5	#N/A	#N/A	56,266.5	#N/A	0.0	0.0	0.0
Less: Refunds	#N/A	512.1	#N/A	#N/A	512.1	#N/A	0.0	0.0	0.0
Net General Revenue	#N/A	55,754.4	#N/A	#N/A	55,754.4	#N/A	0.0	0.0	0.0