

PRE-CONSENSED TAX CREDITS

August 2024 Forecast

I. Traditional Scholarship Credits (SFOs)--based on 8/1/2024 allocation data

| | | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| New: August 2024 | Beverage | 487.8 | 455.6 | 444.8 | 460.0 | 460.0 | 460.0 | 460.0 | 460.0 |
| | Direct Sales | 9.7 | 7.8 | 9.8 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| | IPT | 58.7 | 63.1 | 74.3 | 75.0 | 75.0 | 75.0 | 75.0 | 75.0 |
| | Severance | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| | CIT | 350.3 | 318.6 | 345.6 | 350.0 | 350.0 | 350.0 | 350.0 | 350.0 |
| | Totals | 906.9 | 845.5 | 874.9 | 895.4 | 895.4 | 895.4 | 895.4 | 895.4 |

Difference to Expected GR Impact Relative to January 2024 Estimate...Increased Impact / (Reduced Impact)

| | | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|--|---------------|------------|------------|------------|-------------|-------------|-------------|-------------|--------------|
| | Beverage | n/a | n/a | (43.2) | (28.0) | (28.0) | (28.0) | (28.0) | 460.0 |
| | Direct Sales | n/a | n/a | (0.2) | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 |
| | IPT | n/a | n/a | 10.7 | 11.4 | 11.4 | 11.4 | 11.4 | 75.0 |
| | Severance | n/a | n/a | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 |
| | CIT | n/a | n/a | 39.6 | 44.0 | 44.0 | 44.0 | 44.0 | 350.0 |
| | Totals | n/a | n/a | 6.9 | 27.4 | 27.4 | 27.4 | 27.4 | 895.4 |

II. Commercial Rental Sales Tax Credit (SFOs)--based on data through 6/30/2024

| | | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|------------------------------|--|------------|------------|------------|------------|------------|------------|------------|------------|
| Prior: January 2024 | | 0.5 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | n/a |
| New: August 2024 | | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Change to Expected GR Impact | | n/a | n/a | (0.2) | (0.2) | (0.2) | (0.2) | (0.2) | 0.5 |

Difference to Expected GR Impact Relative to January 2024 Estimate...Increased Impact / (Reduced Impact)

III. Motor Vehicle Sales Tax Credit (FTC Scholarships)--based on data through 6/30/2024 (Forecast grows by Title Fee Revenue Growth Rates from Highway Safety Licenses and Fees Conference)

| | | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|------------------------------|--|------------|------------|------------|------------|------------|------------|------------|------------|
| Prior: January 2024 | | 74.6 | 71.8 | 72.5 | 73.3 | 73.9 | 74.3 | 74.7 | n/a |
| New: August 2024 | | 74.6 | 72.7 | 73.2 | 73.8 | 74.4 | 74.9 | 75.3 | 75.8 |
| Change to Expected GR Impact | | n/a | n/a | 0.7 | 0.5 | 0.5 | 0.6 | 0.6 | 75.8 |

Difference to Expected GR Impact Relative to January 2024 Estimate...Increased Impact / (Reduced Impact)

VI. Live Local Program Tax Credit--based on data through 8/1/2024

New: August 2024

| | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| IPT | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| CIT | 0.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Totals | 0.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Difference to Relative to Prior Estimate...Increased Impact / (Reduced Impact)

| | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | FY 2028-29 | FY 2029-30 |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| IPT | n/a | n/a | (16.5) | (22.0) | (22.0) | (22.0) | (22.0) | 0.0 |
| CIT | n/a | n/a | 41.5 | 22.0 | 22.0 | 22.0 | 22.0 | 100.0 |
| Totals | n/a | n/a | 25.0 | 0.0 | 0.0 | 0.0 | 0.0 | 100.0 |