PRE-CONSENSED TAX CREDITS

August 2026 Forecast

I. Traditional Scholarship Credits (SFOs)--based on 8/1/2026 allocation data

		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
New: August 2026	Beverage	455.6	450.0	426.8	425.0	425.0	425.0	425.0	425.0	425.0
	Direct Sales	7.8	0.8	4.3	5.8	5.8	5.8	5.8	5.8	5.8
	IPT	63.1	98.3	57.1	68.0	68.0	68.0	68.0	68.0	68.0
	Severance	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.4	0.4
	CIT	287.0	268.8	248.2	262.7	272.7	282.7	292.7	300.0	300.0
	Totals	813.9	818.2	736.7	761.8	771.9	781.9	791.9	799.2	799.2

Difference to Expected GR Impact Relative to January 2026 Estimate...Increased Impact / (Reduced Impact)

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Beverage	n/a	0.0	0.0	(25.0)	(25.0)	(25.0)	(25.0)	(25.0)	425.0
Direct Sales	n/a	0.0	(0.1)	1.4	1.4	1.4	1.4	1.4	5.8
IPT	n/a	0.0	(3.2)	(1.5)	(1.5)	(1.5)	(1.5)	(1.5)	68.0
Severance	n/a	0.0	0.0	(0.1)	0.0	0.0	0.0	0.0	0.4
CIT	n/a	0.0	(21.0)	(22.3)	(22.3)	(17.3)	(12.3)	(10.0)	300.0
Totals	n/a	0.0	(24.3)	(47.5)	(47.4)	(42.4)	(37.4)	(35.1)	799.2

II. Commercial Rental Sales Tax Credit (SFOs)--based on data through 8/1/2026

No new Florida Tax Credit Scholarship Program credit allocations related to commercial rentals were authorized after June 30, 2025.

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Prior: January 2026	0.5	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
New: August 2026	0.5	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change to Expected GR Impact	n/a	n/a	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Difference to Expected GR Impact Relative to August 2025 Estimate...Increased Impact / (Reduced Impact)

III. Motor Vehicle Sales Tax Credit (FTC Scholarships)--based on data through 8/1/2026

(Forecast grows by Title Fee Revenue Growth Rates from Highway Safety Licenses and Fees Conference; includes Measure from 2026-239, L.O.F.)

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Prior: January 2026	72.7	74.6	71.2	71.6	71.9	72.2	72.4	72.7	-
New: August 2026	72.7	74.6	69.1	74.7	75.6	75.9	76.2	76.6	77.0
Change to Expected GR Impact	n/a	n/a	(2.1)	3.1	3.7	3.7	3.8	3.9	77.0

Difference to Expected GR Impact Relative to August 2025 Estimate...Increased Impact / (Reduced Impact)

IV. New Worlds Reading Initiative Tax Credit (Books)--based on data through 8/1/2026

The tax credit cap amount was $10 million for 2021-2022; $30 million for 2022-2023; and $60 million in each fiscal year thereafter.

New: August 2026

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Beverage	13.0	11.0	17.4	19.7	19.7	19.7	19.7	19.7	19.7
Direct Sales	18.6	20.1	19.6	22.1	22.1	22.1	22.1	22.1	22.1
IPT	3.0	4.0	3.2	3.6	3.6	3.6	3.6	3.6	3.6
Severance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CIT	9.4	11.5	12.9	14.6	14.6	14.6	14.6	14.6	14.6
Totals	44.1	46.6	53.1	60.0	60.0	60.0	60.0	60.0	60.0

Difference to Expected GR Impact Relative to Prior Estimate...Increased Impact / (Reduced Impact)

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Beverage	n/a	0.0	2.7	4.9	4.7	4.5	4.3	4.1	19.7
Direct Sales	n/a	0.0	0.0	2.5	2.2	1.9	1.6	1.3	22.1
IPT	n/a	0.0	0.0	(0.2)	(0.5)	(0.8)	(1.1)	(1.4)	3.6
Severance	n/a	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CIT	n/a	0.0	2.4	3.8	3.5	3.2	2.8	2.4	14.6
Totals	n/a	0.0	5.1	11.0	9.9	8.8	7.6	6.4	60.0

V. Strong Families Tax Credit (Child Welfare and Well-Being)--based on data through 8/1/2026

Pursuant to s. 402.62(5)(a), F.S., the tax credit cap amount is $40 million in each year. In FY 2026-27 and FY 2027-28, cap temporarily increased to $53.1 million.

New: August 2026

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Beverage	15.7	26.2	23.5	31.8	31.8	23.5	23.5	23.5	23.5
Direct Sales	1.0	1.1	1.6	2.7	2.7	1.6	1.6	1.6	1.6
IPT	0.3	5.5	5.6	8.4	8.4	5.6	5.6	5.6	5.6
Severance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CIT	3.0	7.2	9.3	10.2	10.2	9.3	9.3	9.3	9.3
Totals	20.0	40.0	40.0	53.1	53.1	40.0	40.0	40.0	40.0

Difference to Relative to Prior Estimate...Increased Impact / (Reduced Impact)

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Beverage	n/a	n/a	n/a	8.3	8.3	0.0	0.0	0.0	23.5
Direct Sales	n/a	n/a	n/a	1.1	1.1	0.0	0.0	0.0	1.6
IPT	n/a	n/a	n/a	2.8	2.8	0.0	0.0	0.0	5.6
Severance	n/a	n/a	n/a	0.0	0.0	0.0	0.0	0.0	0.0
CIT	n/a	n/a	n/a	0.9	0.9	0.0	0.0	0.0	9.3
Totals	n/a	n/a	n/a	13.1	13.1	0.0	0.0	0.0	40.0

VI. Live Local Program Tax Credit--based on data through 8/1/2026

Pursuant to s. 420.50872(3)(a), F.S., the tax credit cap amount is $100 million in each state fiscal year.

New: August 2026

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
IPT	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
CIT	100.0	18.2	61.1	59.8	59.8	59.8	59.8	59.8	59.8
Totals	100.0	18.2	61.2	59.9	59.9	59.9	59.9	59.9	59.9

Difference to Relative to Prior Estimate...Increased Impact / (Reduced Impact)

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
IPT	n/a	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
CIT	n/a	0.0	30.5	28.8	28.8	28.8	28.8	28.8	59.8
Totals	n/a	0.0	30.5	28.8	28.8	28.8	28.8	28.8	59.9