

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
July 28, 2025
Executive Summary

The Revenue Estimating Conference met on July 28, 2025, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. Through June 2025, Gross Receipts Tax collections from all components (derived from separate taxes on electricity, gas and communications) came in \$8.1 million (-0.6%) below the forecasted level. General Revenue collections from the separate State Sales Tax on Communications were \$7.8 million (-1.1%) below the forecasted level. Compared to the February 2025 conference results, the new forecast for the Gross Receipts Tax is modestly lower throughout. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights for both Gross Receipts and the State Tax Component for Communications Services are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax- State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 25-26	1414.48	-2.71	2.55%		698.28	-10.56	2.63%
FY 26-27	1402.93	-4.10	-0.82%		714.75	-9.83	2.36%
FY 27-28	1392.66	-7.43	-0.73%		727.64	-8.89	1.80%
FY 28-29	1384.52	-12.38	-0.58%		742.15	-7.77	1.99%
FY 29-30	1383.94	-12.73	-0.04%		756.33	-6.72	1.91%
FY 30-31	1386.17	-12.30	0.16%		768.17	-5.78	1.57%
FY 31-32	1391.91	-11.83	0.41%		780.07	-4.72	1.55%
FY 32-33	1398.41	-11.26	0.47%		792.26	-3.47	1.56%
FY 33-34	1404.59	-10.76	0.44%		803.83	-2.34	1.46%
FY 34-35	1411.77	n/a	0.51%		817.02	n/a	1.64%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities: Consumption levels in the new forecast for residential and industrial components are slightly higher due to the stronger base in the revised FY 2024-25 data while commercial consumption stays relatively unchanged. In addition, prices for the residential and industrial components are maintained at previous levels. The commercial component of prices was increased in the earlier years of the forecast to reflect the higher-than-expected price in FY 2024-25. The resulting collections see an increase in the near-term relative to the previous forecast before a modest decline occurs over all remaining years of the forecast.

For natural gas utilities, residential and commercial prices are materially unchanged from previous projections throughout the entire 10-year forecast. Unanticipated winter storms caused consumption in FY 2024-25 for both series to be higher than expected in February's forecast. As a result, consumption forecasts for residential and commercial push back towards just above the previously

forecasted levels over the first two fiscal years of the new forecast before returning to February's growth paths applied to these higher levels in FY 2027-28.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST): The overall forecast relies on generating separate growth rates for the cable, wireless, landline, other services, and direct-to-home satellite tax bases. Given the previous forecast's overall accuracy over the last six months of the fiscal year combined with significant deviations in the forecasted composition, the new forecast makes relatively minor adjustments to the total collections forecast but rearranges consumption across the individual tax groups.

The primary positive driver of growth in CST has recently been the Other category. Other, which includes the increasingly popular streaming entertainment options, has shown eight years of double-digit growth due to new market entrants and continued content expansion. For FY 2024-25, the growth rate for Other was slightly lower than expected at 8.79%, but this was sufficient to maintain its robust growth path. The elevated growth is anticipated to begin to slow in FY 2025-26 as the rapid-growth phase of the industry starts to ebb—declining from 8.79% growth in FY 2024-25 to 2.79% in the last year of the forecast period.

Historically, the Wireless and Landline forecasts countered the positive growth seen in Cable and Other; however, Cable has now experienced negative growth for seven consecutive years. The new Cable forecast markedly steepens the future decline seen in the previous forecast. Collections from the Wireless category have averaged 4.29% growth over the last three years. The buildout of rural network infrastructure and technology improvements have made wireless a viable alternative to the traditional internet access point, increasing its market share. The new forecast recognizes this and the complementarity of streaming services to wireless by following a similar but shallower growth trend to Other. In contrast, Landline is declining due to dated technology that is primarily associated with a particular demographic group and smaller businesses. Annual declines in the double digits began in FY 2016-17 and continued through FY 2024-25. Beginning this year, the downward spiral drops into the single digits, becoming a more gradual decline with an annual average of about -2.18% beginning in FY 2026-27. Satellite, or DHSS, experienced strong negative growth over the last seven years partially due to the expiring contracts for exclusive content. The growth path of the previous forecast for DHSS had moderate levels of growth in the last eight years of the forecast, but with rural network expansion and a lower than forecast level in FY 2024-25, the new forecast shifts to a sharper decline in FY 2025-26 and continues to erode from that level with a steady downward drift throughout the remainder of the forecast.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both tax rates, plus 20.7% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections. Sales CST Collections are generated by applying a tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. As part of the calculation, the landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Direct-to-home satellite service is taxed at an 11.44% rate. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax: The local CST forecast applies an average local CST tax rate of 5.23% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast has little expected growth because of the reduction in the wireless base.

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

July 28, 2025

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1109.42	-0.51%												
FY 21-22	1206.44	8.75%												
FY 22-23	1374.99	13.97%												
FY 23-24	1404.43	2.14%												
FY 24-25	1379.37	-1.78%												
FY 24-25	1387.53	-1.20%	1379.37	-1.78%	-8.16	1379.37	-1.78%	-8.16	1379.37	-1.78%	-8.16	1379.37	-1.78%	-8.16
FY 25-26	1417.20	2.14%	1399.24	1.44%	-17.96	1410.70	2.27%	-6.50	1406.74	1.98%	-10.46	1414.48	2.55%	-2.71
FY 26-27	1407.02	-0.72%	1394.48	-0.34%	-12.55	1395.55	-1.07%	-11.47	1408.89	0.15%	1.86	1402.93	-0.82%	-4.10
FY 27-28	1400.09	-0.49%	1394.18	-0.02%	-5.91	1383.17	-0.89%	-16.92	1400.96	-0.56%	0.86	1392.66	-0.73%	-7.43
FY 28-29	1396.89	-0.23%	1391.01	-0.23%	-5.88	1374.08	-0.66%	-22.82	1396.53	-0.32%	-0.36	1384.52	-0.58%	-12.38
FY 29-30	1396.67	-0.02%	1390.82	-0.01%	-5.86	1373.09	-0.07%	-23.58	1395.02	-0.11%	-1.66	1383.94	-0.04%	-12.73
FY 30-31	1398.47	0.13%	1392.90	0.15%	-5.58	1375.51	0.18%	-22.97	1394.64	-0.03%	-3.83	1386.17	0.16%	-12.30
FY 31-32	1403.74	0.38%	1398.49	0.40%	-5.25	1381.49	0.43%	-22.25	1398.07	0.25%	-5.68	1391.91	0.41%	-11.83
FY 32-33	1409.68	0.42%	1404.87	0.46%	-4.81	1388.07	0.48%	-21.61	1402.25	0.30%	-7.43	1398.41	0.47%	-11.26
FY 33-34	1415.35	0.40%	1410.91	0.43%	-4.44	1394.33	0.45%	-21.02	1407.47	0.37%	-7.88	1404.59	0.44%	-10.76
FY 34-35	0.00	#DIV/0!	1419.97	#DIV/0!	1419.97	1400.86	#DIV/0!	1400.86	1413.42	#DIV/0!	1413.42	1411.77	#DIV/0!	1411.77

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	612.27	0.49%												
FY 21-22	676.17	10.44%												
FY 22-23	793.53	17.36%												
FY 23-24	824.77	3.94%												
FY 24-25	799.82	-3.03%												
FY 24-25	801.96	-2.77%	799.82	-3.03%	-2.13	799.82	-3.03%	-2.13	799.82	-3.03%	-2.13	799.82	-3.03%	-2.13
FY 25-26	820.72	2.34%	812.67	1.61%	-8.06	822.84	2.88%	2.12	818.73	2.36%	-2.00	822.84	2.88%	2.12
FY 26-27	809.38	-1.38%	805.42	-0.89%	-3.96	810.48	-1.50%	1.11	814.47	-0.52%	5.09	810.48	-1.50%	1.11
FY 27-28	799.44	-1.23%	802.10	-0.41%	2.66	798.34	-1.50%	-1.10	804.04	-1.28%	4.60	798.34	-1.50%	-1.10
FY 28-29	791.41	-1.00%	794.20	-0.99%	2.79	787.03	-1.42%	-4.38	795.23	-1.10%	3.82	787.03	-1.42%	-4.38
FY 29-30	785.00	-0.81%	787.48	-0.85%	2.48	780.02	-0.89%	-4.98	788.65	-0.83%	3.65	780.02	-0.89%	-4.98
FY 30-31	780.89	-0.52%	783.21	-0.54%	2.32	775.87	-0.53%	-5.02	783.35	-0.67%	2.46	775.87	-0.53%	-5.02
FY 31-32	778.83	-0.26%	780.97	-0.29%	2.14	773.73	-0.28%	-5.10	779.36	-0.51%	0.53	773.73	-0.28%	-5.10
FY 32-33	777.35	-0.19%	779.31	-0.21%	1.97	772.17	-0.20%	-5.17	775.88	-0.45%	-1.47	772.17	-0.20%	-5.17
FY 33-34	775.83	-0.19%	777.63	-0.22%	1.80	770.58	-0.21%	-5.25	773.50	-0.31%	-2.34	770.58	-0.21%	-5.25
FY 34-35	0.00	-100.00%	778.16	0.07%	778.16	769.32	-0.16%	769.32	771.76	-0.22%	771.76	769.32	-0.16%	769.32

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	138.92	-3.5%												
FY 21-22	164.77	18.6%												
FY 22-23	197.61	19.9%												
FY 23-24	190.03	-3.8%												
FY 24-25	181.47	-4.5%												
FY 24-25	180.28	-5.13%	181.47	-4.50%	1.19	181.47	-4.50%	1.19	181.47	-4.50%	1.19	181.47	-4.50%	1.19
FY 25-26	184.38	2.28%	183.94	1.36%	-0.45	189.01	4.15%	4.63	187.53	3.34%	3.15	189.01	4.15%	4.63
FY 26-27	180.17	-2.29%	180.70	-1.76%	0.53	184.09	-2.60%	3.92	185.34	-1.17%	5.18	184.09	-2.60%	3.92
FY 27-28	177.65	-1.39%	177.77	-1.62%	0.12	180.01	-2.22%	2.35	182.54	-1.51%	4.88	180.01	-2.22%	2.35
FY 28-29	176.76	-0.50%	176.19	-0.89%	-0.57	176.87	-1.74%	0.11	181.23	-0.72%	4.47	176.87	-1.74%	0.11
FY 29-30	176.48	-0.16%	175.82	-0.21%	-0.66	176.39	-0.27%	-0.09	180.54	-0.38%	4.06	176.39	-0.27%	-0.09
FY 30-31	177.01	0.30%	176.30	0.28%	-0.71	176.92	0.30%	-0.09	180.06	-0.26%	3.05	176.92	0.30%	-0.09
FY 31-32	178.44	0.81%	177.68	0.78%	-0.75	178.34	0.80%	-0.10	179.97	-0.05%	1.53	178.34	0.80%	-0.10
FY 32-33	179.89	0.82%	179.10	0.80%	-0.79	179.79	0.81%	-0.10	179.86	-0.06%	-0.03	179.79	0.81%	-0.10
FY 33-34	181.33	0.80%	180.50	0.78%	-0.83	181.23	0.80%	-0.10	180.09	0.13%	-1.24	181.23	0.80%	-0.10
FY 34-35	0.00	-100.00%	181.90	0.77%	181.90	182.54	0.72%	182.54	180.39	0.16%	180.39	182.54	0.72%	182.54

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.49	0.49%												
FY 21-22	31.46	10.44%												
FY 22-23	36.92	17.34%												
FY 23-24	38.37	3.95%												
FY 24-25	37.21	-3.03%												
FY 24-25	40.17	4.67%	37.21	-3.03%	-2.95	37.21	-3.03%	-2.95	37.21	-3.03%	-2.95	37.21	-3.03%	-2.95
FY 25-26	37.24	-7.29%	33.47	-10.05%	-3.76	32.26	-13.31%	-4.98	33.68	-9.50%	-3.56	33.47	-10.05%	-3.76
FY 26-27	35.68	-4.19%	31.87	-4.80%	-3.81	30.90	-4.22%	-4.77	34.81	3.37%	-0.86	31.87	-4.80%	-3.81
FY 27-28	36.33	1.82%	32.44	1.80%	-3.89	31.46	1.82%	-4.86	34.15	-1.90%	-2.17	32.44	1.80%	-3.89
FY 28-29	36.47	0.41%	32.56	0.38%	-3.91	31.59	0.40%	-4.88	34.06	-0.26%	-2.41	32.56	0.38%	-3.91
FY 29-30	37.53	2.90%	33.50	2.87%	-4.03	32.51	2.90%	-5.03	34.28	0.64%	-3.25	33.50	2.87%	-4.03
FY 30-31	37.81	0.72%	33.74	0.73%	-4.06	32.74	0.73%	-5.06	34.56	0.82%	-3.25	33.74	0.73%	-4.06
FY 31-32	38.11	0.82%	34.02	0.82%	-4.09	33.01	0.82%	-5.10	34.88	0.93%	-3.23	34.02	0.82%	-4.09
FY 32-33	38.43	0.82%	34.30	0.82%	-4.13	33.28	0.82%	-5.15	35.11	0.65%	-3.32	34.30	0.82%	-4.13
FY 33-34	38.78	0.92%	34.62	0.92%	-4.16	33.59	0.92%	-5.19	35.34	0.66%	-3.44	34.62	0.92%	-4.16
FY 34-35	0.00	-100.00%	34.90	0.83%	34.90	33.87	0.86%	33.87	35.58	0.69%	35.58	34.90	0.83%	34.90

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	284.16	-0.06%												
FY 21-22	290.18	2.12%												
FY 22-23	304.60	4.97%												
FY 23-24	311.42	2.24%												
FY 24-25	322.58	3.58%												
FY 24-25	324.81	4.30%	322.58	3.58%	-2.23	322.58	3.58%	-2.23	322.58	3.58%	-2.23	322.58	3.58%	-2.23
FY 25-26	334.51	2.99%	331.31	2.71%	-3.20	329.12	2.03%	-5.39	329.20	2.05%	-5.31	331.31	2.71%	-3.20
FY 26-27	340.96	1.93%	338.21	2.09%	-2.74	333.23	1.25%	-7.73	336.66	2.27%	-4.30	338.21	2.09%	-2.74
FY 27-28	345.27	1.26%	343.29	1.50%	-1.98	336.89	1.10%	-8.37	342.23	1.66%	-3.03	343.29	1.50%	-1.98
FY 28-29	350.23	1.44%	349.11	1.70%	-1.12	342.21	1.58%	-8.02	347.50	1.54%	-2.73	349.11	1.70%	-1.12
FY 29-30	355.03	1.37%	354.73	1.61%	-0.30	347.66	1.59%	-7.37	352.55	1.45%	-2.48	354.73	1.61%	-0.30
FY 30-31	359.60	1.29%	360.06	1.50%	0.47	353.15	1.58%	-6.45	357.25	1.33%	-2.35	360.06	1.50%	0.47
FY 31-32	364.65	1.41%	365.97	1.64%	1.32	359.20	1.71%	-5.45	363.93	1.87%	-0.72	365.97	1.64%	1.32
FY 32-33	369.75	1.40%	372.02	1.65%	2.27	365.24	1.68%	-4.51	370.94	1.93%	1.19	372.02	1.65%	2.27
FY 33-34	374.62	1.32%	377.77	1.54%	3.15	371.00	1.58%	-3.62	377.57	1.79%	2.95	377.77	1.54%	3.15
FY 34-35	0.00	-100.00%	384.30	1.73%	384.30	376.83	1.57%	376.83	384.21	1.76%	384.21	384.30	1.73%	384.30

Gross Receipts Tax
Forecast Comparison
July 28, 2025

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.46	-2.9%												
FY 21-22	15.97	3.3%												
FY 22-23	17.10	7.0%												
FY 23-24	17.69	3.5%												
FY 24-25	19.52	10.4%												
FY 24-25	19.63	10.99%	19.52	10.36%	-0.11	19.52	10.36%	-0.11	19.52	10.36%	-0.11	19.52	10.36%	-0.11
FY 25-26	20.30	3.42%	20.13	3.15%	-0.17	20.00	2.47%	-0.30	20.00	2.49%	-0.30	20.13	3.15%	-0.17
FY 26-27	20.78	2.36%	20.64	2.52%	-0.14	20.34	1.68%	-0.45	20.55	2.70%	-0.24	20.64	2.52%	-0.14
FY 27-28	21.13	1.69%	21.04	1.93%	-0.09	20.65	1.53%	-0.48	20.98	2.09%	-0.16	21.04	1.93%	-0.09
FY 28-29	21.53	1.86%	21.49	2.13%	-0.04	21.06	2.01%	-0.46	21.39	1.97%	-0.14	21.49	2.13%	-0.04
FY 29-30	21.91	1.79%	21.93	2.04%	0.01	21.49	2.02%	-0.42	21.79	1.88%	-0.12	21.93	2.04%	0.01
FY 30-31	22.23	1.45%	22.29	1.67%	0.06	21.86	1.75%	-0.37	22.12	1.50%	-0.11	22.29	1.67%	0.06
FY 31-32	22.55	1.42%	22.66	1.65%	0.12	22.24	1.73%	-0.30	22.54	1.89%	-0.01	22.66	1.65%	0.12
FY 32-33	22.86	1.41%	23.04	1.67%	0.17	22.62	1.70%	-0.24	22.97	1.94%	0.11	23.04	1.67%	0.17
FY 33-34	23.17	1.33%	23.40	1.56%	0.23	22.98	1.59%	-0.19	23.39	1.80%	0.22	23.40	1.56%	0.23
FY 34-35	0.00	-100.00%	23.81	1.74%	23.81	23.34	1.59%	23.34	23.80	1.77%	23.80	23.81	1.74%	23.81

State Sales Tax
Forecast Comparison
July 28, 2025

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	507.13	-2.94%												
FY 21-22	523.95	3.32%												
FY 22-23	560.72	7.02%												
FY 23-24	580.14	3.46%												
FY 24-25	640.21	10.36%												
FY 24-25	643.91	10.99%	640.21	10.36%	-3.70	640.21	10.36%	-3.70	640.21	10.36%	-3.70	640.21	10.36%	-3.70
FY 25-26	665.95	3.42%	660.36	3.15%	-5.59	656.00	2.47%	-9.96	656.16	2.49%	-9.80	660.36	3.15%	-5.59
FY 26-27	681.65	2.36%	677.02	2.52%	-4.63	667.05	1.68%	-14.61	673.90	2.70%	-7.75	677.02	2.52%	-4.63
FY 27-28	693.17	1.69%	690.11	1.93%	-3.05	677.26	1.53%	-15.91	687.99	2.09%	-5.17	690.11	1.93%	-3.05
FY 28-29	706.07	1.86%	704.81	2.13%	-1.26	690.88	2.01%	-15.19	701.56	1.97%	-4.51	704.81	2.13%	-1.26
FY 29-30	718.73	1.79%	719.17	2.04%	0.45	704.85	2.02%	-13.87	714.75	1.88%	-3.97	719.17	2.04%	0.45
FY 30-31	729.16	1.45%	731.21	1.67%	2.05	717.16	1.75%	-11.99	725.49	1.50%	-3.66	731.21	1.67%	2.05
FY 31-32	739.51	1.42%	743.30	1.65%	3.79	729.56	1.73%	-9.95	739.17	1.89%	-0.34	743.30	1.65%	3.79
FY 32-33	749.96	1.41%	755.70	1.67%	5.74	741.93	1.70%	-8.03	753.51	1.94%	3.55	755.70	1.67%	5.74
FY 33-34	759.93	1.33%	767.48	1.56%	7.55	753.72	1.59%	-6.21	767.08	1.80%	7.15	767.48	1.56%	7.55
FY 34-35	0.00	-100.00%	780.86	1.74%	780.86	765.68	1.59%	765.68	780.67	1.77%	780.67	780.86	1.74%	780.86

State Sales Tax
Forecast Comparison
July 28, 2025

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.860	-2.9%												
FY 21-22	0.870	1.2%												
FY 22-23	0.887	2.0%												
FY 23-24	0.897	1.2%												
FY 24-25	0.956	6.5%												
FY 24-25	0.955	6.42%	0.956	6.54%	0.00	0.956	6.54%	0.00	0.956	6.54%	0.00	0.956	6.54%	0.00
FY 25-26	0.959	0.42%	0.960	0.43%	0.00	0.960	0.43%	0.00	0.960	0.43%	0.00	0.960	0.43%	0.00
FY 26-27	0.963	0.42%	0.964	0.43%	0.00	0.964	0.43%	0.00	0.964	0.43%	0.00	0.964	0.43%	0.00
FY 27-28	0.967	0.42%	0.968	0.43%	0.00	0.968	0.43%	0.00	0.968	0.43%	0.00	0.968	0.43%	0.00
FY 28-29	0.971	0.42%	0.972	0.43%	0.00	0.972	0.43%	0.00	0.972	0.43%	0.00	0.972	0.43%	0.00
FY 29-30	0.975	0.42%	0.977	0.42%	0.00	0.977	0.42%	0.00	0.977	0.42%	0.00	0.977	0.42%	0.00
FY 30-31	0.977	0.16%	0.978	0.17%	0.00	0.978	0.17%	0.00	0.978	0.17%	0.00	0.978	0.17%	0.00
FY 31-32	0.977	0.01%	0.978	0.01%	0.00	0.978	0.01%	0.00	0.978	0.01%	0.00	0.978	0.01%	0.00
FY 32-33	0.977	0.01%	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00
FY 33-34	0.977	0.01%	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00
FY 34-35	#DIV/0!	#DIV/0!	0.979	0.01%	#DIV/0!	0.979	0.01%	#DIV/0!	0.979	0.01%	#DIV/0!	0.979	0.01%	#DIV/0!

Direct-to-Home Satellite
Forecast Comparison
July 28, 2025

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	145.40	-9.62%												
FY 21-22	134.64	-7.40%												
FY 22-23	121.83	-9.51%												
FY 23-24	106.88	-12.27%												
FY 24-25	90.60	-15.23%												
FY 24-25	99.85	-6.57%	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25
FY 25-26	96.76	-3.10%	85.55	-5.57%	-11.20	84.34	-6.91%	-12.42	84.98	-6.20%	-11.77	85.55	-5.57%	-11.20
FY 26-27	96.86	0.11%	85.12	-0.51%	-11.74	79.72	-5.48%	-17.15	82.35	-3.10%	-14.51	85.12	-0.51%	-11.74
FY 27-28	97.86	1.03%	84.68	-0.51%	-13.17	76.34	-4.24%	-21.52	82.17	-0.22%	-15.69	84.68	-0.51%	-13.17
FY 28-29	98.93	1.10%	84.26	-0.50%	-14.67	73.92	-3.17%	-25.01	82.62	0.55%	-16.32	84.26	-0.50%	-14.67
FY 29-30	100.00	1.08%	83.84	-0.50%	-16.16	72.46	-1.98%	-27.54	83.06	0.54%	-16.94	83.84	-0.50%	-16.16
FY 30-31	101.07	1.07%	83.41	-0.51%	-17.66	72.21	-0.34%	-28.86	83.51	0.54%	-17.56	83.41	-0.51%	-17.66
FY 31-32	102.17	1.08%	82.96	-0.54%	-19.20	72.21	0.00%	-29.96	83.96	0.54%	-18.21	82.96	-0.54%	-19.20
FY 32-33	103.27	1.08%	82.49	-0.57%	-20.78	72.21	0.00%	-31.06	84.42	0.54%	-18.86	82.49	-0.57%	-20.78
FY 33-34	104.35	1.04%	82.04	-0.55%	-22.31	72.21	0.00%	-32.14	84.85	0.52%	-19.49	82.04	-0.55%	-22.31
FY 34-35	0.00	-100.00%	81.59	-0.55%	81.59	72.21	0.00%	72.21	85.30	0.52%	85.30	81.59	-0.55%	81.59

Direct-to-Home Satellite
Distributions
July 28, 2025

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 24-25	99.85	-6.57%	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25	90.60	-15.23%	-9.25
FY 25-26	96.76	-3.10%	85.55	-5.57%	-11.20	84.34	-6.91%	-12.42	84.98	-6.20%	-11.77	85.55	-5.57%	-11.20
FY 26-27	96.86	0.11%	85.12	-0.51%	-11.74	79.72	-5.48%	-17.15	82.35	-3.10%	-14.51	85.12	-0.51%	-11.74
FY 27-28	97.86	1.03%	84.68	-0.51%	-13.17	76.34	-4.24%	-21.52	82.17	-0.22%	-15.69	84.68	-0.51%	-13.17
FY 28-29	98.93	1.10%	84.26	-0.50%	-14.67	73.92	-3.17%	-25.01	82.62	0.55%	-16.32	84.26	-0.50%	-14.67
FY 29-30	100.00	1.08%	83.84	-0.50%	-16.16	72.46	-1.98%	-27.54	83.06	0.54%	-16.94	83.84	-0.50%	-16.16
FY 30-31	101.07	1.07%	83.41	-0.51%	-17.66	72.21	-0.34%	-28.86	83.51	0.54%	-17.56	83.41	-0.51%	-17.66
FY 31-32	102.17	1.08%	82.96	-0.54%	-19.20	72.21	0.00%	-29.96	83.96	0.54%	-18.21	82.96	-0.54%	-19.20
FY 32-33	103.27	1.08%	82.49	-0.57%	-20.78	72.21	0.00%	-31.06	84.42	0.54%	-18.86	82.49	-0.57%	-20.78
FY 33-34	104.35	1.04%	82.04	-0.55%	-22.31	72.21	0.00%	-32.14	84.85	0.52%	-19.49	82.04	-0.55%	-22.31
FY 34-35	0.00	-100.00%	81.59	-0.55%	81.59	72.21	0.00%	72.21	85.30	0.52%	85.30	81.59	-0.55%	81.59
Gross Receipts														
FY 24-25	20.69	-6.57%	18.77	-15.23%	-1.92	18.77	-15.23%	-1.92	18.77	-15.23%	-1.92	18.77	-15.23%	-1.92
FY 25-26	20.04	-3.10%	17.72	-5.57%	-2.32	17.47	-6.91%	-2.57	17.61	-6.20%	-2.44	17.72	-5.57%	-2.32
FY 26-27	20.07	0.11%	17.63	-0.51%	-2.43	16.51	-5.48%	-3.55	17.06	-3.10%	-3.01	17.63	-0.51%	-2.43
FY 27-28	20.27	1.03%	17.54	-0.51%	-2.73	15.82	-4.24%	-4.46	17.02	-0.22%	-3.25	17.54	-0.51%	-2.73
FY 28-29	20.50	1.10%	17.46	-0.50%	-3.04	15.31	-3.17%	-5.18	17.12	0.55%	-3.38	17.46	-0.50%	-3.04
FY 29-30	20.72	1.08%	17.37	-0.50%	-3.35	15.01	-1.98%	-5.71	17.21	0.54%	-3.51	17.37	-0.50%	-3.35
FY 30-31	20.94	1.07%	17.28	-0.51%	-3.66	14.96	-0.34%	-5.98	17.30	0.54%	-3.64	17.28	-0.51%	-3.66
FY 31-32	21.17	1.08%	17.19	-0.54%	-3.98	14.96	0.00%	-6.21	17.39	0.54%	-3.77	17.19	-0.54%	-3.98
FY 32-33	21.39	1.08%	17.09	-0.57%	-4.30	14.96	0.00%	-6.44	17.49	0.54%	-3.91	17.09	-0.57%	-4.30
FY 33-34	21.62	1.04%	17.00	-0.55%	-4.62	14.96	0.00%	-6.66	17.58	0.52%	-4.04	17.00	-0.55%	-4.62
FY 34-35	0.00	-100.00%	16.90	-0.55%	16.90	14.96	0.00%	14.96	17.67	0.52%	17.67	16.90	-0.55%	16.90
State Sales Tax														
FY 24-25	44.25	-6.57%	40.15	-15.23%	-4.10	40.15	-15.23%	-4.10	40.15	-15.23%	-4.10	40.15	-15.23%	-4.10
FY 25-26	42.88	-3.10%	37.92	-5.57%	-4.97	37.38	-6.91%	-5.50	37.66	-6.20%	-5.22	37.92	-5.57%	-4.97
FY 26-27	42.93	0.11%	37.72	-0.51%	-5.20	35.33	-5.48%	-7.60	36.50	-3.10%	-6.43	37.72	-0.51%	-5.20
FY 27-28	43.37	1.03%	37.53	-0.51%	-5.84	33.83	-4.24%	-9.54	36.41	-0.22%	-6.95	37.53	-0.51%	-5.84
FY 28-29	43.85	1.10%	37.34	-0.50%	-6.50	32.76	-3.17%	-11.08	36.61	0.55%	-7.23	37.34	-0.50%	-6.50
FY 29-30	44.32	1.08%	37.16	-0.50%	-7.16	32.11	-1.98%	-12.21	36.81	0.54%	-7.51	37.16	-0.50%	-7.16
FY 30-31	44.79	1.07%	36.97	-0.51%	-7.83	32.00	-0.34%	-12.79	37.01	0.54%	-7.78	36.97	-0.51%	-7.83
FY 31-32	45.28	1.08%	36.77	-0.54%	-8.51	32.00	0.00%	-13.28	37.21	0.54%	-8.07	36.77	-0.54%	-8.51
FY 32-33	45.77	1.08%	36.56	-0.57%	-9.21	32.00	0.00%	-13.77	37.41	0.54%	-8.36	36.56	-0.57%	-9.21
FY 33-34	46.24	1.04%	36.36	-0.55%	-9.89	32.00	0.00%	-14.24	37.61	0.52%	-8.64	36.36	-0.55%	-9.89
FY 34-35	0.00	-100.00%	36.16	-0.55%	36.16	32.00	0.00%	32.00	37.80	0.52%	37.80	36.16	-0.55%	36.16
Distributed Local														
FY 24-25	34.91	-6.57%	31.68	-15.23%	-3.23	31.68	-15.23%	-3.23	31.68	-15.23%	-3.23	31.68	-15.23%	-3.23
FY 25-26	33.83	-3.10%	29.91	-5.57%	-3.92	29.49	-6.91%	-4.34	29.71	-6.20%	-4.12	29.91	-5.57%	-3.92
FY 26-27	33.87	0.11%	29.76	-0.51%	-4.11	27.87	-5.48%	-6.00	28.79	-3.10%	-5.08	29.76	-0.51%	-4.11
FY 27-28	34.22	1.03%	29.61	-0.51%	-4.61	26.69	-4.24%	-7.52	28.73	-0.22%	-5.49	29.61	-0.51%	-4.61
FY 28-29	34.59	1.10%	29.46	-0.50%	-5.13	25.85	-3.17%	-8.75	28.89	0.55%	-5.70	29.46	-0.50%	-5.13
FY 29-30	34.96	1.08%	29.31	-0.50%	-5.65	25.34	-1.98%	-9.63	29.04	0.54%	-5.92	29.31	-0.50%	-5.65
FY 30-31	35.34	1.07%	29.16	-0.51%	-6.18	25.25	-0.34%	-10.09	29.20	0.54%	-6.14	29.16	-0.51%	-6.18
FY 31-32	35.72	1.08%	29.01	-0.54%	-6.71	25.25	0.00%	-10.47	29.36	0.54%	-6.37	29.01	-0.54%	-6.71
FY 32-33	36.11	1.08%	28.84	-0.57%	-7.26	25.25	0.00%	-10.86	29.52	0.54%	-6.59	28.84	-0.57%	-7.26
FY 33-34	36.48	1.04%	28.69	-0.55%	-7.80	25.25	0.00%	-11.24	29.67	0.52%	-6.82	28.69	-0.55%	-7.80
FY 34-35	0.00	-100.00%	28.53	-0.55%	28.53	25.25	0.00%	25.25	29.82	0.52%	29.82	28.53	-0.55%	28.53

Local Communications Services Tax
Forecast Comparison
July 28, 2025

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	627.03	-1.50%												
FY 21-22	635.92	1.42%												
FY 22-23	672.25	5.71%												
FY 23-24	683.19	1.63%												
FY 24-25	711.18	4.10%												
FY 24-25	712.56	4.30%	711.18	4.10%	-1.38	711.18	4.10%	-1.38	711.18	4.10%	-1.38	711.18	4.10%	-1.38
FY 25-26	733.84	2.99%	730.42	2.71%	-3.42	725.59	2.03%	-8.25	725.77	2.05%	-8.07	730.42	2.71%	-3.42
FY 26-27	747.99	1.93%	745.65	2.09%	-2.33	734.67	1.25%	-13.32	742.22	2.27%	-5.77	745.65	2.09%	-2.33
FY 27-28	757.44	1.26%	756.84	1.50%	-0.60	742.74	1.10%	-14.70	754.52	1.66%	-2.93	756.84	1.50%	-0.60
FY 28-29	768.33	1.44%	769.68	1.70%	1.35	754.47	1.58%	-13.86	766.13	1.54%	-2.20	769.68	1.70%	1.35
FY 29-30	778.86	1.37%	782.06	1.61%	3.19	766.49	1.59%	-12.38	777.25	1.45%	-1.61	782.06	1.61%	3.19
FY 30-31	788.87	1.29%	793.82	1.50%	4.95	778.58	1.58%	-10.30	787.62	1.33%	-1.25	793.82	1.50%	4.95
FY 31-32	799.97	1.41%	806.84	1.64%	6.87	791.92	1.71%	-8.04	802.35	1.87%	2.39	806.84	1.64%	6.87
FY 32-33	811.16	1.40%	820.18	1.65%	9.02	805.24	1.68%	-5.92	817.81	1.93%	6.65	820.18	1.65%	9.02
FY 33-34	821.83	1.32%	832.85	1.54%	11.02	817.92	1.58%	-3.91	832.42	1.79%	10.59	832.85	1.54%	11.02
FY 34-35	0.00	-100.00%	847.26	1.73%	847.26	830.80	1.57%	830.80	847.06	1.76%	847.06	847.26	1.73%	847.26

Total Communication Services Tax Summary
Forecast Comparison
July 28, 2025

	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32	FY 32-33	FY 33-34	FY 34-35
<u>Old Forecast</u>												
Gross Receipts Tax	351.25	365.12	374.86	381.81	386.67	392.25	397.66	402.76	408.36	414.01	419.40	0.00
State Sales Tax	627.50	688.17	708.83	724.58	736.53	749.92	763.05	773.95	784.79	795.73	806.17	0.00
Local Communication Services Tax	720.56	747.47	767.67	781.86	791.66	802.92	813.83	824.22	835.69	847.27	858.32	0.00
<u>Legislative Forecast</u>												
Gross Receipts Tax	351.25	360.87	369.16	376.49	381.87	388.06	394.02	399.64	405.82	412.15	418.16	425.01
Difference	0.00	-4.26	-5.69	-5.32	-4.80	-4.20	-3.64	-3.13	-2.55	-1.86	-1.24	425.01
State Sales Tax	627.50	680.36	698.28	714.75	727.64	742.15	756.33	768.17	780.07	792.26	803.83	817.02
Difference	0.00	-7.80	-10.56	-9.83	-8.89	-7.77	-6.72	-5.78	-4.72	-3.47	-2.34	817.02
Local Communication Services Tax	720.56	742.86	760.34	775.42	786.45	799.14	811.37	822.99	835.85	849.03	861.54	875.79
Difference	0.00	-4.61	-7.34	-6.44	-5.21	-3.78	-2.46	-1.23	0.16	1.76	3.22	875.79
<u>FEA Forecast</u>												
Gross Receipts Tax	351.25	360.87	366.59	370.08	373.36	378.59	384.17	389.97	396.40	402.82	408.93	415.14
Difference	0.00	-4.26	-8.27	-11.72	-13.32	-13.66	-13.50	-12.79	-11.96	-11.19	-10.47	415.14
State Sales Tax	627.50	680.36	693.37	702.38	711.09	723.64	736.97	749.17	761.56	773.94	785.72	797.68
Difference	0.00	-7.80	-15.46	-22.20	-25.44	-26.28	-26.08	-24.78	-23.23	-21.80	-20.45	797.68
Local Communication Services Tax	720.56	742.86	755.08	762.54	769.44	780.32	791.82	803.83	817.17	830.49	843.17	856.05
Difference	0.00	-4.61	-12.59	-19.32	-22.22	-22.61	-22.01	-20.39	-18.52	-16.78	-15.14	856.05
<u>DOR Forecast</u>												
Gross Receipts Tax	351.25	360.87	366.81	374.26	380.23	386.01	391.55	396.67	403.86	411.40	418.54	425.68
Difference	0.00	-4.26	-8.05	-7.54	-6.44	-6.25	-6.11	-6.10	-4.50	-2.61	-0.87	425.68
State Sales Tax	627.50	680.36	693.82	710.40	724.41	738.17	751.57	762.50	776.38	790.93	804.68	818.47
Difference	0.00	-7.80	-15.01	-14.18	-12.13	-11.74	-11.48	-11.45	-8.41	-4.81	-1.49	818.47
Local Communication Services Tax	720.56	742.86	755.49	771.01	783.24	795.02	806.30	816.82	831.71	847.32	862.09	876.89
Difference	0.00	-4.61	-12.18	-10.84	-8.41	-7.90	-7.53	-7.40	-3.98	0.06	3.77	876.89
<u>New Forecast</u>												
Gross Receipts Tax	351.25	360.87	369.16	376.49	381.87	388.06	394.02	399.64	405.82	412.15	418.16	425.01
Difference	0.00	-4.26	-5.69	-5.32	-4.80	-4.20	-3.64	-3.13	-2.55	-1.86	-1.24	425.01
State Sales Tax	627.50	680.36	698.28	714.75	727.64	742.15	756.33	768.17	780.07	792.26	803.83	817.02
Difference	0.00	-7.80	-10.56	-9.83	-8.89	-7.77	-6.72	-5.78	-4.72	-3.47	-2.34	817.02
Local Communication Services Tax	720.56	742.86	760.34	775.42	786.45	799.14	811.37	822.99	835.85	849.03	861.54	875.79
Difference	0.00	-4.61	-7.34	-6.44	-5.21	-3.78	-2.46	-1.23	0.16	1.76	3.22	875.79

Gross Receipts Tax
Monthly Revenue Estimates Comparison
July 28, 2025

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.55%	73.17	72.32	73.09	72.85	73.19	July	8.55%	71.56	71.91	72.59	72.00	
August	9.33%	79.28	78.92	79.75	79.50	79.87	August	9.33%	78.09	78.47	79.21	78.56	
September	9.68%	83.41	81.87	82.73	82.47	82.85	September	9.68%	81.01	81.41	82.17	81.50	
October	9.06%	84.01	76.65	77.46	77.22	77.57	October	9.06%	75.85	76.22	76.93	76.30	
November	9.41%	76.23	79.66	80.51	80.25	80.62	November	9.41%	78.83	79.22	79.96	79.31	
December	7.70%	66.37	65.13	65.82	65.61	65.91	December	7.70%	64.45	64.77	65.37	64.84	
January	7.61%	64.69	64.41	65.10	64.89	65.19	January	7.61%	63.74	64.05	64.65	64.12	
February	7.89%	68.51	66.78	67.49	67.28	67.59	February	7.89%	66.08	66.41	67.03	66.48	
March	7.33%	62.57	62.05	62.70	62.50	62.79	March	7.33%	61.40	61.70	62.28	61.77	
April	7.53%	63.55	63.72	64.40	64.20	64.49	April	7.53%	63.06	63.37	63.96	63.44	
May	7.65%	65.50	64.75	65.43	65.22	65.52	May	7.65%	64.07	64.38	64.99	64.46	
June	8.26%	70.67	69.88	70.62	70.40	70.72	June	8.26%	69.15	69.49	70.14	69.57	
Total	100.00%	857.96	846.14	855.10	852.40	856.31	Total	100.00%	837.29	841.38	849.28	842.35	

Utilities- Commercial Electricity @2.6% Transfer													
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.52%	14.91	15.67	16.10	15.97	16.10	July	8.52%	15.39	15.68	15.79	15.68	
August	9.31%	17.31	17.13	17.60	17.47	17.60	August	9.31%	16.83	17.15	17.26	17.15	
September	9.07%	16.67	16.67	17.13	17.00	17.13	September	9.07%	16.38	16.69	16.80	16.69	
October	9.34%	18.16	17.18	17.65	17.51	17.65	October	9.34%	16.87	17.19	17.31	17.19	
November	8.88%	15.64	16.34	16.79	16.66	16.79	November	8.88%	16.05	16.35	16.47	16.35	
December	7.66%	15.44	14.09	14.48	14.36	14.48	December	7.66%	13.84	14.10	14.19	14.10	
January	7.28%	12.90	13.40	13.76	13.66	13.76	January	7.28%	13.16	13.41	13.50	13.41	
February	7.96%	14.78	14.65	15.05	14.93	15.05	February	7.96%	14.39	14.66	14.76	14.66	
March	6.97%	12.65	12.82	13.18	13.07	13.18	March	6.97%	12.60	12.83	12.92	12.83	
April	7.91%	14.67	14.54	14.94	14.82	14.94	April	7.91%	14.28	14.55	14.65	14.55	
May	7.34%	12.50	13.50	13.87	13.76	13.87	May	7.34%	13.26	13.51	13.60	13.51	
June	9.76%	18.75	17.96	18.45	18.31	18.45	June	9.76%	17.64	17.97	18.09	17.97	
Total	100.00%	184.38	183.94	189.01	187.53	189.01	Total	100.00%	180.70	184.09	185.34	184.09	

Communication Services Tax Transfer													
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.11%	30.90	29.95	29.74	29.75	29.95	July	8.11%	30.54	30.02	30.36	30.54	
August	8.14%	29.80	30.06	29.85	29.87	30.06	August	8.14%	30.66	30.14	30.48	30.66	
September	8.12%	30.49	29.96	29.75	29.77	29.96	September	8.12%	30.56	30.04	30.38	30.56	
October	8.33%	31.36	30.75	30.53	30.55	30.75	October	8.33%	31.36	30.82	31.17	31.36	
November	8.34%	31.72	30.78	30.57	30.59	30.78	November	8.34%	31.39	30.86	31.21	31.39	
December	8.91%	33.13	32.90	32.67	32.69	32.90	December	8.91%	33.55	32.98	33.35	33.55	
January	7.93%	29.61	29.28	29.08	29.10	29.28	January	7.93%	29.87	29.36	29.69	29.87	
February	8.23%	31.74	30.37	30.16	30.17	30.37	February	8.23%	30.97	30.44	30.79	30.97	
March	8.31%	31.08	30.67	30.46	30.48	30.67	March	8.31%	31.28	30.75	31.10	31.28	
April	8.36%	30.74	30.87	30.65	30.67	30.87	April	8.36%	31.48	30.94	31.29	31.48	
May	8.61%	32.26	31.78	31.56	31.58	31.78	May	8.61%	32.41	31.86	32.22	32.41	
June	8.61%	32.03	31.79	31.57	31.59	31.79	June	8.61%	32.42	31.87	32.23	32.42	
Total	100.00%	374.86	369.16	366.59	366.81	369.16	Total	100.00%	376.49	370.08	374.26	376.49	

Base Forecasts (July 28, 2025)

Gross Receipts Utilities Tax Base Forecast
Electricity

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Electricity Residential										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
FY 12-13	\$11.35	-0.36%	\$11.35	-0.36%	\$11.35	-0.36%	\$11.35	-0.36%	\$11.35	-0.36%
FY 13-14	\$11.57	1.98%	\$11.57	1.98%	\$11.57	1.98%	\$11.57	1.98%	\$11.57	1.98%
FY 14-15	\$11.79	1.89%	\$11.79	1.89%	\$11.79	1.89%	\$11.79	1.89%	\$11.79	1.89%
FY 15-16	\$11.25	-4.62%	\$11.25	-4.62%	\$11.25	-4.62%	\$11.25	-4.62%	\$11.25	-4.62%
FY 16-17	\$11.26	0.16%	\$11.26	0.16%	\$11.26	0.16%	\$11.26	0.16%	\$11.26	0.16%
FY 17-18	\$11.64	3.31%	\$11.64	3.31%	\$11.64	3.31%	\$11.64	3.31%	\$11.64	3.31%
FY 18-19	\$11.58	-0.51%	\$11.58	-0.51%	\$11.58	-0.51%	\$11.58	-0.51%	\$11.58	-0.51%
FY 19-20	\$11.41	-1.47%	\$11.41	-1.47%	\$11.41	-1.47%	\$11.41	-1.47%	\$11.41	-1.47%
FY 20-21	\$11.59	1.56%	\$11.59	1.56%	\$11.59	1.56%	\$11.59	1.56%	\$11.59	1.56%
FY 21-22	\$12.86	11.02%	\$12.86	11.02%	\$12.86	11.02%	\$12.86	11.02%	\$12.86	11.02%
FY 22-23	\$14.69	14.21%	\$14.69	14.21%	\$14.69	14.21%	\$14.69	14.21%	\$14.69	14.21%
FY 23-24	\$14.86	1.12%	\$14.84	1.03%	\$14.84	1.03%	\$14.84	1.03%	\$14.84	1.03%
FY 24-25	\$14.42	-2.96%	\$14.38	-3.13%	\$14.38	-3.13%	\$14.38	-3.13%	\$14.38	-3.13%
FY 25-26	\$14.98	3.94%	\$14.71	2.29%	\$14.98	4.21%	\$14.96	4.07%	\$14.98	4.21%
FY 26-27	\$14.63	-2.35%	\$14.43	-1.91%	\$14.63	-2.35%	\$14.72	-1.66%	\$14.63	-2.35%
FY 27-28	\$14.36	-1.84%	\$14.36	-0.45%	\$14.36	-1.84%	\$14.43	-1.91%	\$14.36	-1.84%
FY 28-29	\$14.13	-1.60%	\$14.13	-1.60%	\$14.13	-1.60%	\$14.15	-1.96%	\$14.13	-1.60%
FY 29-30	\$13.93	-1.46%	\$13.93	-1.46%	\$13.93	-1.46%	\$13.89	-1.85%	\$13.93	-1.46%
FY 30-31	\$13.74	-1.32%	\$13.74	-1.32%	\$13.74	-1.32%	\$13.65	-1.71%	\$13.74	-1.32%
FY 31-32	\$13.58	-1.19%	\$13.58	-1.19%	\$13.58	-1.19%	\$13.44	-1.58%	\$13.58	-1.19%
FY 32-33	\$13.43	-1.08%	\$13.43	-1.08%	\$13.43	-1.08%	\$13.24	-1.45%	\$13.43	-1.08%
FY 33-34	\$13.30	-0.97%	\$13.30	-0.97%	\$13.30	-0.97%	\$13.07	-1.33%	\$13.30	-0.97%
FY 34-35	\$0.00	0.00%	\$13.24	-0.43%	\$13.19	-0.84%	\$12.91	-1.22%	\$13.19	-0.84%

Electricity Residential										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	111.93	-1.26%	111.93	-1.26%	111.93	-1.26%	111.93	-1.26%	111.93	-1.26%
FY 13-14	115.96	3.60%	115.96	3.60%	115.96	3.60%	115.96	3.60%	115.96	3.60%
FY 14-15	119.38	2.95%	119.38	2.95%	119.38	2.95%	119.38	2.95%	119.38	2.95%
FY 15-16	121.77	2.00%	121.77	2.00%	121.77	2.00%	121.77	2.00%	121.77	2.00%
FY 16-17	122.24	0.39%	122.24	0.39%	122.24	0.39%	122.24	0.39%	122.24	0.39%
FY 17-18	123.40	0.95%	123.40	0.95%	123.40	0.95%	123.40	0.95%	123.40	0.95%
FY 18-19	126.74	2.70%	126.74	2.70%	126.74	2.70%	126.74	2.70%	126.74	2.70%
FY 19-20	129.37	2.07%	129.37	2.07%	129.37	2.07%	129.37	2.07%	129.37	2.07%
FY 20-21	133.73	3.37%	133.73	3.37%	133.73	3.37%	133.73	3.37%	133.73	3.37%
FY 21-22	132.00	-1.29%	132.00	-1.29%	132.00	-1.29%	132.00	-1.29%	132.00	-1.29%
FY 22-23	133.70	1.29%	133.70	1.29%	133.70	1.29%	133.70	1.29%	133.70	1.29%
FY 23-24	136.79	2.31%	137.33	2.71%	137.33	2.71%	137.33	2.71%	137.33	2.71%
FY 24-25	136.84	0.04%	140.51	2.32%	140.51	2.32%	140.51	2.32%	140.51	2.32%
FY 25-26	136.88	0.02%	142.09	1.12%	140.55	0.02%	140.04	-0.33%	140.55	0.02%
FY 26-27	136.98	0.08%	142.91	0.58%	140.65	0.08%	140.87	0.59%	140.65	0.08%
FY 27-28	138.18	0.87%	144.16	0.87%	141.88	0.87%	141.80	0.66%	141.88	0.87%
FY 28-29	138.45	0.20%	144.44	0.20%	142.16	0.20%	142.65	0.60%	142.16	0.20%
FY 29-30	138.81	0.27%	144.82	0.27%	142.54	0.27%	143.80	0.80%	142.54	0.27%
FY 30-31	139.27	0.33%	145.30	0.33%	143.00	0.33%	144.97	0.81%	143.00	0.33%
FY 31-32	139.68	0.29%	145.72	0.29%	143.42	0.29%	146.15	0.82%	143.42	0.29%
FY 32-33	140.02	0.25%	146.08	0.25%	143.78	0.25%	147.26	0.76%	143.78	0.25%
FY 33-34	140.19	0.12%	146.26	0.12%	143.95	0.12%	148.38	0.77%	143.95	0.12%
FY 34-35	0.00	0.00%	146.44	0.12%	144.12	0.12%	149.51	0.76%	144.12	0.12%

Gross Receipts Utilities Tax Base Forecast
Electricity

Electricity Commercial										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
FY 12-13	\$9.56	-1.59%	\$9.56	-1.59%	\$9.56	-1.59%	\$9.56	-1.59%	\$9.56	-1.59%
FY 13-14	\$9.62	0.70%	\$9.62	0.70%	\$9.62	0.70%	\$9.62	0.70%	\$9.62	0.70%
FY 14-15	\$9.76	1.45%	\$9.76	1.45%	\$9.76	1.45%	\$9.76	1.45%	\$9.76	1.45%
FY 15-16	\$9.19	-5.84%	\$9.19	-5.84%	\$9.19	-5.84%	\$9.19	-5.84%	\$9.19	-5.84%
FY 16-17	\$9.09	-1.17%	\$9.09	-1.17%	\$9.09	-1.17%	\$9.09	-1.17%	\$9.09	-1.17%
FY 17-18	\$9.36	2.97%	\$9.36	2.97%	\$9.36	2.97%	\$9.36	2.97%	\$9.36	2.97%
FY 18-19	\$9.20	-1.68%	\$9.20	-1.68%	\$9.20	-1.68%	\$9.20	-1.68%	\$9.20	-1.68%
FY 19-20	\$8.99	-2.29%	\$8.99	-2.29%	\$8.99	-2.29%	\$8.99	-2.29%	\$8.99	-2.29%
FY 20-21	\$9.19	2.23%	\$9.19	2.23%	\$9.19	2.23%	\$9.19	2.23%	\$9.19	2.23%
FY 21-22	\$10.35	12.62%	\$10.35	12.62%	\$10.35	12.62%	\$10.35	12.62%	\$10.35	12.62%
FY 22-23	\$11.73	13.36%	\$11.73	13.36%	\$11.73	13.36%	\$11.73	13.36%	\$11.73	13.36%
FY 23-24	\$11.58	-1.32%	\$11.63	-0.87%	\$11.63	-0.87%	\$11.63	-0.87%	\$11.63	-0.87%
FY 24-25	\$10.87	-6.10%	\$11.17	-3.96%	\$11.17	-3.96%	\$11.17	-3.96%	\$11.17	-3.96%
FY 25-26	\$11.10	2.14%	\$11.08	-0.76%	\$11.41	2.14%	\$11.33	1.42%	\$11.41	2.14%
FY 26-27	\$10.72	-3.47%	\$10.78	-2.75%	\$10.96	-3.97%	\$11.07	-2.26%	\$10.96	-3.97%
FY 27-28	\$10.49	-2.11%	\$10.53	-2.31%	\$10.63	-2.95%	\$10.83	-2.21%	\$10.63	-2.95%
FY 28-29	\$10.38	-1.05%	\$10.38	-1.42%	\$10.39	-2.32%	\$10.69	-1.30%	\$10.39	-2.32%
FY 29-30	\$10.30	-0.74%	\$10.30	-0.74%	\$10.31	-0.74%	\$10.59	-0.93%	\$10.31	-0.74%
FY 30-31	\$10.27	-0.29%	\$10.27	-0.29%	\$10.28	-0.29%	\$10.50	-0.80%	\$10.28	-0.29%
FY 31-32	\$10.31	0.30%	\$10.31	0.30%	\$10.31	0.30%	\$10.43	-0.69%	\$10.31	0.30%
FY 32-33	\$10.34	0.30%	\$10.34	0.30%	\$10.34	0.30%	\$10.37	-0.59%	\$10.34	0.30%
FY 33-34	\$10.37	0.30%	\$10.37	0.30%	\$10.37	0.30%	\$10.32	-0.50%	\$10.37	0.30%
FY 34-35	\$0.00	0.00%	\$10.40	0.30%	\$10.40	0.28%	\$10.27	-0.43%	\$10.40	0.28%

Electricity Commercial										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	91.44	-1.40%	91.44	-1.40%	91.44	-1.40%	91.44	-1.40%	91.44	-1.40%
FY 13-14	92.79	1.48%	92.79	1.48%	92.79	1.48%	92.79	1.48%	92.79	1.48%
FY 14-15	93.97	1.28%	93.97	1.28%	93.97	1.28%	93.97	1.28%	93.97	1.28%
FY 15-16	95.55	1.68%	95.55	1.68%	95.55	1.68%	95.55	1.68%	95.55	1.68%
FY 16-17	95.84	0.30%	95.84	0.30%	95.84	0.30%	95.84	0.30%	95.84	0.30%
FY 17-18	95.09	-0.79%	95.09	-0.79%	95.09	-0.79%	95.09	-0.79%	95.09	-0.79%
FY 18-19	96.71	1.71%	96.71	1.71%	96.71	1.71%	96.71	1.71%	96.71	1.71%
FY 19-20	94.38	-2.41%	94.38	-2.41%	94.38	-2.41%	94.38	-2.41%	94.38	-2.41%
FY 20-21	93.06	-1.40%	93.06	-1.40%	93.06	-1.40%	93.06	-1.40%	93.06	-1.40%
FY 21-22	95.71	2.85%	95.71	2.85%	95.71	2.85%	95.71	2.85%	95.71	2.85%
FY 22-23	96.64	0.97%	96.64	0.97%	96.64	0.97%	96.64	0.97%	96.64	0.97%
FY 23-24	98.92	2.36%	98.17	1.58%	98.17	1.58%	98.17	1.58%	98.17	1.58%
FY 24-25	99.90	0.99%	99.57	1.43%	99.57	1.43%	99.57	1.43%	99.57	1.43%
FY 25-26	100.78	0.88%	100.45	0.88%	100.45	0.88%	100.28	0.71%	100.45	0.88%
FY 26-27	101.72	0.93%	101.38	0.93%	101.38	0.93%	101.04	0.76%	101.38	0.93%
FY 27-28	102.72	0.99%	102.38	0.99%	102.38	0.99%	101.93	0.89%	102.38	0.99%
FY 28-29	103.49	0.75%	103.15	0.75%	103.15	0.75%	102.83	0.88%	103.15	0.75%
FY 29-30	104.22	0.71%	103.88	0.71%	103.88	0.71%	103.53	0.69%	103.88	0.71%
FY 30-31	104.99	0.74%	104.64	0.74%	104.64	0.74%	104.22	0.66%	104.64	0.74%
FY 31-32	105.66	0.64%	105.31	0.64%	105.31	0.64%	105.03	0.78%	105.31	0.64%
FY 32-33	106.29	0.60%	105.94	0.60%	105.94	0.60%	105.73	0.67%	105.94	0.60%
FY 33-34	106.91	0.58%	106.55	0.58%	106.55	0.58%	106.58	0.80%	106.55	0.58%
FY 34-35	0.00	0.00%	107.16	0.57%	107.10	0.51%	107.33	0.70%	107.10	0.51%

Gross Receipts Utilities Tax Base Forecast
Electricity

Electricity Industrial										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Price	% Change	Price	% Change	Price	% Change	Price	% Change	Price	% Change
FY 12-13	\$7.81	-4.47%	\$7.81	-4.47%	\$7.81	-4.47%	\$7.81	-4.47%	\$7.81	-4.47%
FY 13-14	\$7.76	-0.61%	\$7.76	-0.61%	\$7.76	-0.61%	\$7.76	-0.61%	\$7.76	-0.61%
FY 14-15	\$8.07	4.05%	\$8.07	4.05%	\$8.07	4.05%	\$8.07	4.05%	\$8.07	4.05%
FY 15-16	\$7.88	-2.36%	\$7.88	-2.36%	\$7.88	-2.36%	\$7.88	-2.36%	\$7.88	-2.36%
FY 16-17	\$7.81	-0.91%	\$7.81	-0.91%	\$7.81	-0.91%	\$7.81	-0.91%	\$7.81	-0.91%
FY 17-18	\$7.77	-0.57%	\$7.77	-0.57%	\$7.77	-0.57%	\$7.77	-0.57%	\$7.77	-0.57%
FY 18-19	\$7.65	-1.55%	\$7.65	-1.55%	\$7.65	-1.55%	\$7.65	-1.55%	\$7.65	-1.55%
FY 19-20	\$7.31	-4.45%	\$7.31	-4.45%	\$7.31	-4.45%	\$7.31	-4.45%	\$7.31	-4.45%
FY 20-21	\$7.40	1.28%	\$7.40	1.28%	\$7.40	1.28%	\$7.40	1.28%	\$7.40	1.28%
FY 21-22	\$8.28	11.88%	\$8.28	11.88%	\$8.28	11.88%	\$8.28	11.88%	\$8.28	11.88%
FY 22-23	\$9.61	16.01%	\$9.61	16.01%	\$9.61	16.01%	\$9.61	16.01%	\$9.61	16.01%
FY 23-24	\$8.99	-6.45%	\$8.93	-7.02%	\$8.93	-7.02%	\$8.93	-7.02%	\$8.93	-7.02%
FY 24-25	\$8.51	-5.30%	\$8.51	-4.73%	\$8.51	-4.73%	\$8.51	-4.73%	\$8.51	-4.73%
FY 25-26	\$8.67	1.86%	\$8.65	1.66%	\$8.67	1.86%	\$8.73	2.60%	\$8.67	1.86%
FY 26-27	\$8.62	-0.51%	\$8.63	-0.21%	\$8.62	-0.51%	\$8.63	-1.13%	\$8.62	-0.51%
FY 27-28	\$8.67	0.49%	\$8.67	0.41%	\$8.66	0.49%	\$8.54	-1.05%	\$8.66	0.49%
FY 28-29	\$8.65	-0.23%	\$8.65	-0.23%	\$8.64	-0.23%	\$8.45	-1.06%	\$8.64	-0.23%
FY 29-30	\$8.62	-0.31%	\$8.62	-0.31%	\$8.62	-0.31%	\$8.36	-1.05%	\$8.62	-0.31%
FY 30-31	\$8.60	-0.18%	\$8.60	-0.18%	\$8.60	-0.18%	\$8.27	-1.03%	\$8.60	-0.18%
FY 31-32	\$8.64	0.46%	\$8.64	0.46%	\$8.64	0.46%	\$8.19	-1.03%	\$8.64	0.46%
FY 32-33	\$8.68	0.46%	\$8.68	0.46%	\$8.68	0.46%	\$8.11	-0.94%	\$8.68	0.46%
FY 33-34	\$8.72	0.46%	\$8.72	0.46%	\$8.72	0.46%	\$8.04	-0.84%	\$8.72	0.46%
FY 34-35	\$0.00	0.00%	\$8.76	0.45%	\$8.76	0.43%	\$7.99	-0.70%	\$8.76	0.43%

Electricity Industrial										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	16.39	-0.31%	16.39	-0.31%	16.39	-0.31%	16.39	-0.31%	16.39	-0.31%
FY 13-14	16.45	0.35%	16.45	0.35%	16.45	0.35%	16.45	0.35%	16.45	0.35%
FY 14-15	16.67	1.35%	16.67	1.35%	16.67	1.35%	16.67	1.35%	16.67	1.35%
FY 15-16	16.94	1.64%	16.94	1.64%	16.94	1.64%	16.94	1.64%	16.94	1.64%
FY 16-17	16.65	-1.73%	16.65	-1.73%	16.65	-1.73%	16.65	-1.73%	16.65	-1.73%
FY 17-18	16.76	0.68%	16.76	0.68%	16.76	0.68%	16.76	0.68%	16.76	0.68%
FY 18-19	16.88	0.71%	16.88	0.71%	16.88	0.71%	16.88	0.71%	16.88	0.71%
FY 19-20	16.48	-2.38%	16.48	-2.38%	16.48	-2.38%	16.48	-2.38%	16.48	-2.38%
FY 20-21	16.78	1.83%	16.78	1.83%	16.78	1.83%	16.78	1.83%	16.78	1.83%
FY 21-22	17.52	4.39%	17.52	4.39%	17.52	4.39%	17.52	4.39%	17.52	4.39%
FY 22-23	17.69	1.00%	17.69	1.00%	17.69	1.00%	17.69	1.00%	17.69	1.00%
FY 23-24	17.67	-0.13%	17.99	1.69%	17.99	1.69%	17.99	1.69%	17.99	1.69%
FY 24-25	17.74	0.42%	18.16	0.94%	18.16	0.94%	18.16	0.94%	18.16	0.94%
FY 25-26	17.85	0.59%	18.18	0.09%	18.27	0.59%	18.27	0.59%	18.27	0.59%
FY 26-27	17.79	-0.30%	18.05	-0.70%	18.21	-0.30%	18.28	0.06%	18.21	-0.30%
FY 27-28	17.82	0.14%	17.95	-0.56%	18.24	0.14%	18.25	-0.15%	18.24	0.14%
FY 28-29	17.80	-0.10%	17.90	-0.25%	18.22	-0.10%	18.16	-0.52%	18.22	-0.10%
FY 29-30	17.81	0.03%	17.88	-0.13%	18.23	0.03%	18.15	-0.04%	18.23	0.03%
FY 30-31	17.81	0.03%	17.85	-0.13%	18.23	0.03%	18.13	-0.08%	18.23	0.03%
FY 31-32	17.82	0.01%	17.83	-0.13%	18.23	0.01%	18.12	-0.05%	18.23	0.01%
FY 32-33	17.81	-0.01%	17.81	-0.13%	18.23	-0.01%	18.07	-0.29%	18.23	-0.01%
FY 33-34	17.81	-0.01%	17.78	-0.13%	18.23	-0.01%	18.03	-0.25%	18.23	-0.01%
FY 34-35	0.00	0.00%	17.76	-0.13%	18.23	-0.01%	18.01	-0.07%	18.23	-0.01%

Gross Receipts Utilities Tax Base Forecast
Electricity

	Non-residential									
	Old Forecast		LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13										
FY 13-14										
FY 14-15	53.77		53.77		53.77		53.77		53.77	
FY 15-16	61.67	14.69%	61.67	14.69%	61.67	14.69%	61.67	14.69%	61.67	14.69%
FY 16-17	62.25	0.93%	62.25	0.93%	62.25	0.93%	62.25	0.93%	62.25	0.93%
FY 17-18	61.21	-1.66%	61.21	-1.66%	61.21	-1.66%	61.21	-1.66%	61.21	-1.66%
FY 18-19	64.44	5.28%	64.44	5.28%	64.44	5.28%	64.44	5.28%	64.44	5.28%
FY 19-20	61.59	-4.43%	61.59	-4.43%	61.59	-4.43%	61.59	-4.43%	61.59	-4.43%
FY 20-21	58.15	-5.59%	58.15	-5.59%	58.15	-5.59%	58.15	-5.59%	58.15	-5.59%
FY 21-22	61.24	5.31%	61.24	5.31%	61.24	5.31%	61.24	5.31%	61.24	5.31%
FY 22-23	64.78	5.80%	64.78	5.80%	64.78	5.80%	64.78	5.80%	64.78	5.80%
FY 23-24	63.13	-2.55%	62.85	-2.99%	62.85	-2.99%	62.85	-2.99%	62.85	-2.99%
FY 24-25	63.71	0.91%	62.49	-0.56%	62.49	-0.56%	62.49	-0.56%	62.49	-0.56%
FY 25-26	64.24	0.84%	64.18	2.70%	64.23	2.78%	64.14	2.63%	64.23	2.78%
FY 26-27	64.72	0.74%	64.61	0.68%	64.70	0.74%	64.55	0.65%	64.70	0.74%
FY 27-28	65.28	0.86%	65.10	0.75%	65.26	0.86%	65.02	0.73%	65.26	0.86%
FY 28-29	65.68	0.62%	65.49	0.60%	65.66	0.62%	65.46	0.67%	65.66	0.62%
FY 29-30	66.08	0.61%	65.87	0.59%	66.06	0.61%	65.83	0.58%	66.06	0.61%
FY 30-31	66.50	0.63%	66.27	0.61%	66.48	0.63%	66.19	0.55%	66.48	0.63%
FY 31-32	66.86	0.54%	66.62	0.52%	66.84	0.54%	66.63	0.65%	66.84	0.54%
FY 32-33	67.21	0.51%	66.95	0.49%	67.18	0.51%	66.98	0.53%	67.18	0.51%
FY 33-34	67.54	0.50%	67.27	0.48%	67.51	0.49%	67.42	0.65%	67.51	0.49%
FY 34-35	0.00	0.00%	67.59	0.47%	67.80	0.43%	67.82	0.59%	67.80	0.43%

Gross Receipts Utilities Tax Base Forecast
Natural Gas

Natural Gas Residential											
Old Forecast			LEG Forecast			FEA Forecast		DOR Forecast		New Forecast	
Price	% Change		Price	% Change		Price	% Change	Price	% Change	Price	% Change
FY 12-13	\$18.23	0.50%	\$18.23	0.50%		\$18.23	0.50%	\$18.23	0.50%	\$18.23	0.50%
FY 13-14	\$18.51	1.54%	\$18.51	1.54%		\$18.51	1.54%	\$18.51	1.54%	\$18.51	1.54%
FY 14-15	\$18.47	-0.22%	\$18.47	-0.22%		\$18.47	-0.22%	\$18.47	-0.22%	\$18.47	-0.22%
FY 15-16	\$18.97	2.71%	\$18.97	2.71%		\$18.97	2.71%	\$18.97	2.71%	\$18.97	2.71%
FY 16-17	\$19.29	1.69%	\$19.29	1.69%		\$19.29	1.69%	\$19.29	1.69%	\$19.29	1.69%
FY 17-18	\$19.25	-0.21%	\$19.25	-0.21%		\$19.25	-0.21%	\$19.25	-0.21%	\$19.25	-0.21%
FY 18-19	\$20.78	7.95%	\$20.78	7.95%		\$20.78	7.95%	\$20.78	7.95%	\$20.78	7.95%
FY 19-20	\$21.56	3.75%	\$21.56	3.75%		\$21.56	3.75%	\$21.56	3.75%	\$21.56	3.75%
FY 20-21	\$21.54	-0.09%	\$21.54	-0.09%		\$21.54	-0.09%	\$21.54	-0.09%	\$21.54	-0.09%
FY 21-22	\$22.96	6.59%	\$22.96	6.59%		\$22.96	6.59%	\$22.96	6.59%	\$22.96	6.59%
FY 22-23	\$21.38	-6.88%	\$21.38	-6.88%		\$21.38	-6.88%	\$21.38	-6.88%	\$21.38	-6.88%
FY 23-24	\$26.04	21.80%	\$26.04	21.80%		\$26.04	21.80%	\$26.04	21.80%	\$26.04	21.80%
FY 24-25	\$24.72	-5.07%	\$24.72	-5.07%		\$24.72	-5.07%	\$24.72	-5.07%	\$24.72	-5.07%
FY 25-26	\$26.01	5.21%	\$26.02	5.26%		\$26.02	5.26%	\$26.02	5.26%	\$26.02	5.26%
FY 26-27	\$24.36	-6.34%	\$24.37	-6.34%		\$24.36	-6.38%	\$27.43	5.41%	\$24.37	-6.34%
FY 27-28	\$23.93	-1.76%	\$23.94	-1.76%		\$23.93	-1.76%	\$27.13	-1.07%	\$23.94	-1.76%
FY 28-29	\$23.17	-3.17%	\$23.18	-3.17%		\$23.17	-3.17%	\$26.80	-1.22%	\$23.18	-3.17%
FY 29-30	\$22.78	-1.67%	\$22.80	-1.67%		\$22.78	-1.67%	\$26.51	-1.10%	\$22.80	-1.67%
FY 30-31	\$22.96	0.78%	\$22.97	0.78%		\$22.96	0.78%	\$26.31	-0.74%	\$22.97	0.78%
FY 31-32	\$23.13	0.72%	\$23.14	0.72%		\$23.13	0.72%	\$26.15	-0.62%	\$23.14	0.72%
FY 32-33	\$23.29	0.70%	\$23.30	0.70%		\$23.29	0.70%	\$25.94	-0.81%	\$23.30	0.70%
FY 33-34	\$23.46	0.71%	\$23.47	0.71%		\$23.46	0.71%	\$25.79	-0.56%	\$23.47	0.71%
FY 34-35	\$0.00	0.00%	\$23.63	0.70%		\$23.62	0.70%	\$25.71	-0.31%	\$23.63	0.70%

Natural Gas Residential											
Old Forecast			LEG Forecast			FEA Forecast		DOR Forecast		New Forecast	
Consumption	% Change		Consumption	% Change		Consumption	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	15,305	7.67%	15,305	7.67%		15,305	7.67%	15,305	7.67%	15,305	7.67%
FY 13-14	15,673	2.40%	15,673	2.40%		15,673	2.40%	15,673	2.40%	15,673	2.40%
FY 14-15	16,613	6.00%	16,613	6.00%		16,613	6.00%	16,613	6.00%	16,613	6.00%
FY 15-16	15,668	-5.69%	15,668	-5.69%		15,668	-5.69%	15,668	-5.69%	15,668	-5.69%
FY 16-17	14,215	-9.27%	14,215	-9.27%		14,215	-9.27%	14,215	-9.27%	14,215	-9.27%
FY 17-18	16,948	19.23%	16,948	19.23%		16,948	19.23%	16,948	19.23%	16,948	19.23%
FY 18-19	16,468	-2.83%	16,468	-2.83%		16,468	-2.83%	16,468	-2.83%	16,468	-2.83%
FY 19-20	16,744	1.68%	16,744	1.68%		16,744	1.68%	16,744	1.68%	16,744	1.68%
FY 20-21	19,109	14.12%	19,109	14.12%		19,109	14.12%	19,109	14.12%	19,109	14.12%
FY 21-22	19,064	-0.24%	19,064	-0.24%		19,064	-0.24%	19,064	-0.24%	19,064	-0.24%
FY 22-23	18,283	-4.10%	18,283	-4.10%		18,283	-4.10%	18,283	-4.10%	18,283	-4.10%
FY 23-24	20,144	10.18%	20,179	10.37%		20,179	10.37%	20,179	10.37%	20,179	10.37%
FY 24-25	20,152	0.04%	21,125	4.69%		21,125	4.69%	21,125	4.69%	21,125	4.69%
FY 25-26	19,632	-2.58%	20,453	-3.18%		19,632	-7.07%	20,426	-3.31%	20,453	-3.18%
FY 26-27	19,273	-1.83%	20,079	-1.83%		19,273	-1.83%	20,196	-1.13%	20,079	-1.83%
FY 27-28	19,377	0.54%	20,187	0.54%		19,377	0.54%	20,271	0.37%	20,187	0.54%
FY 28-29	19,479	0.53%	20,294	0.53%		19,479	0.53%	20,362	0.45%	20,294	0.53%
FY 29-30	19,585	0.54%	20,404	0.54%		19,585	0.54%	20,464	0.50%	20,404	0.54%
FY 30-31	19,685	0.51%	20,508	0.51%		19,685	0.51%	20,542	0.38%	20,508	0.51%
FY 31-32	19,781	0.49%	20,608	0.49%		19,781	0.49%	20,616	0.36%	20,608	0.49%
FY 32-33	19,871	0.45%	20,702	0.45%		19,871	0.45%	20,679	0.31%	20,702	0.45%
FY 33-34	19,964	0.47%	20,799	0.47%		19,964	0.47%	20,742	0.30%	20,799	0.47%
FY 34-35	-	0.00%	20,894	0.45%		20,048	0.42%	20,781	0.19%	20,894	0.45%

Gross Receipts Utilities Tax Base Forecast
Natural Gas

Natural Gas Commercial											
Old Forecast			LEG Forecast			FEA Forecast		DOR Forecast		New Forecast	
Price	% Change		Price	% Change		Price	% Change	Price	% Change	Price	% Change
FY 12-13	\$10.95	3.40%	\$10.95	3.40%		\$10.95	3.40%	\$10.95	3.40%	\$10.95	3.40%
FY 13-14	\$10.37	-5.30%	\$10.37	-5.30%		\$10.37	-5.30%	\$10.37	-5.30%	\$10.37	-5.30%
FY 14-15	\$11.04	6.46%	\$11.04	6.46%		\$11.04	6.46%	\$11.04	6.46%	\$11.04	6.46%
FY 15-16	\$11.51	4.26%	\$11.51	4.26%		\$11.51	4.26%	\$11.51	4.26%	\$11.51	4.26%
FY 16-17	\$10.74	-6.69%	\$10.74	-6.69%		\$10.74	-6.69%	\$10.74	-6.69%	\$10.74	-6.69%
FY 17-18	\$10.58	-1.49%	\$10.58	-1.49%		\$10.58	-1.49%	\$10.58	-1.49%	\$10.58	-1.49%
FY 18-19	\$10.74	1.51%	\$10.74	1.51%		\$10.74	1.51%	\$10.74	1.51%	\$10.74	1.51%
FY 19-20	\$10.97	2.14%	\$10.97	2.14%		\$10.97	2.14%	\$10.97	2.14%	\$10.97	2.14%
FY 20-21	\$11.20	2.10%	\$11.20	2.10%		\$11.20	2.10%	\$11.20	2.10%	\$11.20	2.10%
FY 21-22	\$11.50	2.68%	\$11.50	2.68%		\$11.50	2.68%	\$11.50	2.68%	\$11.50	2.68%
FY 22-23	\$12.01	4.43%	\$12.01	4.43%		\$12.01	4.43%	\$12.01	4.43%	\$12.01	4.43%
FY 23-24	\$12.09	0.67%	\$12.09	0.67%		\$12.09	0.67%	\$12.09	0.67%	\$12.09	0.67%
FY 24-25	\$13.43	11.08%	\$13.43	11.08%		\$13.43	11.08%	\$13.43	11.08%	\$13.43	11.08%
FY 25-26	\$11.85	-11.78%	\$11.81	-12.06%		\$11.81	-12.06%	\$11.81	-12.06%	\$11.81	-12.06%
FY 26-27	\$11.71	-1.16%	\$11.67	-1.16%		\$11.67	-1.16%	\$12.23	3.59%	\$11.67	-1.16%
FY 27-28	\$12.09	3.26%	\$12.05	3.26%		\$12.05	3.26%	\$11.92	-2.56%	\$12.05	3.26%
FY 28-29	\$12.29	1.65%	\$12.25	1.65%		\$12.25	1.65%	\$11.94	0.19%	\$12.25	1.65%
FY 29-30	\$12.85	4.54%	\$12.81	4.54%		\$12.81	4.54%	\$12.12	1.51%	\$12.81	4.54%
FY 30-31	\$12.82	-0.22%	\$12.78	-0.22%		\$12.78	-0.22%	\$12.29	1.37%	\$12.78	-0.22%
FY 31-32	\$12.79	-0.21%	\$12.75	-0.21%		\$12.75	-0.21%	\$12.44	1.24%	\$12.75	-0.21%
FY 32-33	\$12.78	-0.07%	\$12.74	-0.07%		\$12.74	-0.07%	\$12.58	1.11%	\$12.74	-0.07%
FY 33-34	\$12.80	0.11%	\$12.76	0.11%		\$12.76	0.11%	\$12.71	1.00%	\$12.76	0.11%
FY 34-35	\$0.00	0.00%	\$12.76	0.01%		\$12.77	0.10%	\$12.82	0.90%	\$12.76	0.01%

Natural Gas Commercial											
Old Forecast			LEG Forecast			FEA Forecast		DOR Forecast		New Forecast	
Consumption	% Change		Consumption	% Change		Consumption	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	57,686	5.81%	57,686	5.81%		57,686	5.81%	57,686	5.81%	57,686	5.81%
FY 13-14	60,984	5.72%	60,984	5.72%		60,984	5.72%	60,984	5.72%	60,984	5.72%
FY 14-15	62,141	1.90%	62,141	1.90%		62,141	1.90%	62,141	1.90%	62,141	1.90%
FY 15-16	61,315	-1.33%	61,315	-1.33%		61,315	-1.33%	61,315	-1.33%	61,315	-1.33%
FY 16-17	61,314	0.00%	61,314	0.00%		61,314	0.00%	61,314	0.00%	61,314	0.00%
FY 17-18	63,242	3.14%	63,242	3.14%		63,242	3.14%	63,242	3.14%	63,242	3.14%
FY 18-19	63,163	-0.12%	63,163	-0.12%		63,163	-0.12%	63,163	-0.12%	63,163	-0.12%
FY 19-20	60,078	-4.88%	60,078	-4.88%		60,078	-4.88%	60,078	-4.88%	60,078	-4.88%
FY 20-21	60,556	0.80%	60,556	0.80%		60,556	0.80%	60,556	0.80%	60,556	0.80%
FY 21-22	63,510	4.88%	63,510	4.88%		63,510	4.88%	63,510	4.88%	63,510	4.88%
FY 22-23	62,445	-1.68%	62,445	-1.68%		62,445	-1.68%	62,445	-1.68%	62,445	-1.68%
FY 23-24	65,551	4.97%	65,551	4.97%		65,551	4.97%	65,551	4.97%	65,551	4.97%
FY 24-25	65,558	0.01%	70,696	7.85%		70,696	7.85%	70,696	7.85%	70,696	7.85%
FY 25-26	64,777	-1.19%	67,027	-5.19%		64,777	-8.37%	67,767	-4.14%	67,027	-5.19%
FY 26-27	64,473	-0.47%	66,042	-1.47%		64,473	-0.47%	67,257	-0.75%	66,042	-1.47%
FY 27-28	64,762	0.45%	66,338	0.45%		64,762	0.45%	67,162	-0.14%	66,338	0.45%
FY 28-29	65,124	0.56%	66,709	0.56%		65,124	0.56%	67,096	-0.10%	66,709	0.56%
FY 29-30	65,528	0.62%	67,123	0.62%		65,528	0.62%	67,073	-0.03%	67,123	0.62%
FY 30-31	65,951	0.64%	67,556	0.64%		65,951	0.64%	67,225	0.23%	67,556	0.64%
FY 31-32	66,487	0.81%	68,105	0.81%		66,487	0.81%	67,535	0.46%	68,105	0.81%
FY 32-33	66,962	0.71%	68,592	0.71%		66,962	0.71%	67,721	0.27%	68,592	0.71%
FY 33-34	67,404	0.66%	69,044	0.66%		67,404	0.66%	67,885	0.24%	69,044	0.66%
FY 34-35	-	0.00%	69,486	0.64%		67,815	0.61%	68,092	0.30%	69,486	0.64%

Communications Services Tax Base Forecast

Cable Forecast										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
\$ Millions	% Change		\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,802	1.75%	3,802	1.75%	3,802	1.75%	3,802	1.75%	3,802	1.75%
FY 13-14	3,881	2.08%	3,881	2.08%	3,881	2.08%	3,881	2.08%	3,881	2.08%
FY 14-15	3,979	2.53%	3,979	2.53%	3,979	2.53%	3,979	2.53%	3,979	2.53%
FY 15-16	4,133	3.88%	4,133	3.88%	4,133	3.88%	4,133	3.88%	4,133	3.88%
FY 16-17	4,054	-1.92%	4,054	-1.92%	4,054	-1.92%	4,054	-1.92%	4,054	-1.92%
FY 17-18	4,190	3.35%	4,190	3.35%	4,190	3.35%	4,190	3.35%	4,190	3.35%
FY 18-19	3,969	-5.27%	3,969	-5.27%	3,969	-5.27%	3,969	-5.27%	3,969	-5.27%
FY 19-20	3,714	-6.42%	3,714	-6.42%	3,714	-6.42%	3,714	-6.42%	3,714	-6.42%
FY 20-21	3,586	-3.46%	3,586	-3.46%	3,586	-3.46%	3,586	-3.46%	3,586	-3.46%
FY 21-22	3,569	-0.46%	3,569	-0.46%	3,569	-0.46%	3,569	-0.46%	3,569	-0.46%
FY 22-23	3,387	-5.10%	3,385	-5.17%	3,385	-5.17%	3,385	-5.17%	3,385	-5.17%
FY 23-24	3,096	-8.60%	3,096	-8.52%	3,096	-8.52%	3,096	-8.52%	3,096	-8.52%
FY 24-25	3,046	-1.62%	2,800	-9.56%	2,800	-9.56%	2,800	-9.56%	2,800	-9.56%
FY 25-26	3,028	-0.57%	2,644	-5.56%	2,608	-6.84%	2,545	-9.10%	2,644	-5.56%
FY 26-27	3,013	-0.51%	2,547	-3.67%	2,458	-5.77%	2,325	-8.65%	2,547	-3.67%
FY 27-28	2,998	-0.51%	2,456	-3.58%	2,353	-4.29%	2,137	-8.10%	2,456	-3.58%
FY 28-29	2,983	-0.50%	2,377	-3.22%	2,298	-2.31%	1,979	-7.40%	2,377	-3.22%
FY 29-30	2,968	-0.50%	2,308	-2.90%	2,265	-1.45%	1,880	-5.00%	2,308	-2.90%
FY 30-31	2,953	-0.51%	2,245	-2.75%	2,247	-0.78%	1,786	-5.00%	2,245	-2.75%
FY 31-32	2,937	-0.54%	2,186	-2.61%	2,235	-0.54%	1,764	-1.20%	2,186	-2.61%
FY 32-33	2,920	-0.57%	2,133	-2.41%	2,223	-0.57%	1,743	-1.20%	2,133	-2.41%
FY 33-34	2,904	-0.55%	2,083	-2.34%	2,210	-0.55%	1,726	-1.00%	2,083	-2.34%
FY 34-35	0	0.00%	2,039	-2.11%	2,199	-0.52%	1,708	-1.00%	2,039	-2.11%

Wireless Forecast										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
\$ Millions	% Change		\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	5,969	-12.41%	5,969	-12.41%	5,969	-12.41%	5,969	-12.41%	5,969	-12.41%
FY 13-14	5,542	-7.15%	5,542	-7.15%	5,542	-7.15%	5,542	-7.15%	5,542	-7.15%
FY 14-15	4,932	-11.00%	4,932	-11.00%	4,932	-11.00%	4,932	-11.00%	4,932	-11.00%
FY 15-16	4,379	-11.22%	4,379	-11.22%	4,379	-11.22%	4,379	-11.22%	4,379	-11.22%
FY 16-17	4,092	-6.55%	4,092	-6.55%	4,092	-6.55%	4,092	-6.55%	4,092	-6.55%
FY 17-18	3,570	-12.75%	3,570	-12.75%	3,570	-12.75%	3,570	-12.75%	3,570	-12.75%
FY 18-19	3,051	-14.54%	3,051	-14.54%	3,051	-14.54%	3,051	-14.54%	3,051	-14.54%
FY 19-20	2,465	-19.22%	2,465	-19.22%	2,465	-19.22%	2,465	-19.22%	2,465	-19.22%
FY 20-21	1,923	-21.97%	1,923	-21.97%	1,923	-21.97%	1,923	-21.97%	1,923	-21.97%
FY 21-22	1,798	-6.50%	1,798	-6.50%	1,798	-6.50%	1,798	-6.50%	1,798	-6.50%
FY 22-23	1,916	6.52%	1,916	6.52%	1,916	6.52%	1,916	6.52%	1,916	6.52%
FY 23-24	1,908	-0.40%	1,908	-0.40%	1,908	-0.40%	1,908	-0.40%	1,908	-0.40%
FY 24-25	1,911	0.19%	2,036	6.74%	2,036	6.74%	2,036	6.74%	2,036	6.74%
FY 25-26	1,881	-1.56%	2,103	3.29%	2,039	0.11%	2,169	6.50%	2,103	3.29%
FY 26-27	1,831	-2.67%	2,149	2.16%	2,039	0.03%	2,306	6.35%	2,149	2.16%
FY 27-28	1,766	-3.58%	2,185	1.70%	2,030	-0.46%	2,408	4.40%	2,185	1.70%
FY 28-29	1,709	-3.22%	2,223	1.73%	2,021	-0.43%	2,496	3.65%	2,223	1.73%
FY 29-30	1,659	-2.90%	2,257	1.54%	2,013	-0.42%	2,558	2.50%	2,257	1.54%
FY 30-31	1,614	-2.75%	2,289	1.40%	2,004	-0.41%	2,607	1.90%	2,289	1.40%
FY 31-32	1,571	-2.61%	2,321	1.44%	1,997	-0.38%	2,646	1.50%	2,321	1.44%
FY 32-33	1,534	-2.41%	2,355	1.44%	1,989	-0.37%	2,683	1.40%	2,355	1.44%
FY 33-34	1,498	-2.34%	2,386	1.32%	1,983	-0.34%	2,716	1.25%	2,386	1.32%
FY 34-35	0	0.00%	2,419	1.40%	1,976	-0.33%	2,744	1.00%	2,419	1.40%

Communications Services Tax Base Forecast

Landline Forecast											
Old Forecast			LEG Forecast			FEA Forecast			DOR Forecast		
\$ Millions	% Change		\$ Millions	% Change		\$ Millions	% Change		\$ Millions	% Change	
FY 12-13	3,994	-2.84%	3,994	-2.84%		3,994	-2.84%		3,994	-2.84%	
FY 13-14	3,887	-2.68%	3,887	-2.68%		3,887	-2.68%		3,887	-2.68%	
FY 14-15	3,790	-2.52%	3,790	-2.52%		3,790	-2.52%		3,790	-2.52%	
FY 15-16	3,603	-4.92%	3,603	-4.92%		3,603	-4.92%		3,603	-4.92%	
FY 16-17	3,215	-10.77%	3,215	-10.77%		3,215	-10.77%		3,215	-10.77%	
FY 17-18	2,869	-10.76%	2,869	-10.76%		2,869	-10.76%		2,869	-10.76%	
FY 18-19	2,543	-11.37%	2,543	-11.37%		2,543	-11.37%		2,543	-11.37%	
FY 19-20	2,247	-11.66%	2,247	-11.66%		2,247	-11.66%		2,247	-11.66%	
FY 20-21	1,935	-13.89%	1,935	-13.89%		1,935	-13.89%		1,935	-13.89%	
FY 21-22	1,378	-28.77%	1,378	-28.77%		1,378	-28.77%		1,378	-28.77%	
FY 22-23	1,207	-12.41%	1,207	-12.41%		1,207	-12.41%		1,207	-12.41%	
FY 23-24	1,059	-12.23%	1,059	-12.23%		1,059	-12.23%		1,059	-12.23%	
FY 24-25	1,000	-5.58%	919	-13.26%	919	-13.26%	919	-13.26%	919	-13.26%	
FY 25-26	984	-1.63%	858	-6.63%	866	-5.75%	817	-11.10%	858	-6.63%	
FY 26-27	963	-2.10%	840	-2.10%	828	-4.38%	733	-10.30%	840	-2.10%	
FY 27-28	932	-3.31%	812	-3.31%	801	-3.31%	661	-9.80%	812	-3.31%	
FY 28-29	903	-3.06%	787	-3.06%	776	-3.06%	602	-8.90%	787	-3.06%	
FY 29-30	884	-2.11%	771	-2.11%	760	-2.11%	554	-8.00%	771	-2.11%	
FY 30-31	870	-1.53%	759	-1.53%	748	-1.53%	516	-6.90%	759	-1.53%	
FY 31-32	860	-1.25%	750	-1.25%	739	-1.25%	500	-3.00%	750	-1.25%	
FY 32-33	839	-2.39%	732	-2.39%	721	-2.39%	493	-1.50%	732	-2.39%	
FY 33-34	823	-1.95%	717	-1.95%	707	-1.95%	488	-1.00%	717	-1.95%	
FY 34-35	0	0.00%	704	-1.92%	695	-1.72%	483	-1.00%	704	-1.92%	

Other Forecast											
Old Forecast			LEG Forecast			FEA Forecast			DOR Forecast		
\$ Millions	% Change		\$ Millions	% Change		\$ Millions	% Change		\$ Millions	% Change	
FY 12-13	1,383	18.32%	1,383	18.32%		1,383	18.32%		1,383	18.32%	
FY 13-14	1,535	11.03%	1,535	11.03%		1,535	11.03%		1,535	11.03%	
FY 14-15	1,652	7.62%	1,652	7.62%		1,652	7.62%		1,652	7.62%	
FY 15-16	1,757	6.33%	1,757	6.33%		1,757	6.33%		1,757	6.33%	
FY 16-17	2,176	23.85%	2,176	23.85%		2,176	23.85%		2,176	23.85%	
FY 17-18	2,483	14.14%	2,483	14.14%		2,483	14.14%		2,483	14.14%	
FY 18-19	2,916	17.40%	2,916	17.40%		2,916	17.40%		2,916	17.40%	
FY 19-20	3,883	33.19%	3,883	33.19%		3,883	33.19%		3,883	33.19%	
FY 20-21	4,620	18.98%	4,620	18.98%		4,620	18.98%		4,620	18.98%	
FY 21-22	5,573	20.62%	5,573	20.62%		5,573	20.62%		5,573	20.62%	
FY 22-23	6,539	17.34%	6,540	17.34%		6,540	17.34%		6,540	17.34%	
FY 23-24	7,239	10.70%	7,240	10.71%		7,240	10.71%		7,240	10.71%	
FY 24-25	7,916	9.36%	7,876	8.79%	7,876	8.79%	7,876	8.79%	7,876	8.79%	
FY 25-26	8,394	6.04%	8,394	6.58%	8,394	6.58%	8,380	6.40%	8,394	6.58%	
FY 26-27	8,756	4.31%	8,756	4.31%	8,756	4.31%	8,862	5.75%	8,756	4.31%	
FY 27-28	9,053	3.39%	9,053	3.39%	9,053	3.39%	9,256	4.45%	9,053	3.39%	
FY 28-29	9,365	3.45%	9,365	3.45%	9,365	3.45%	9,608	3.80%	9,365	3.45%	
FY 29-30	9,654	3.08%	9,654	3.08%	9,654	3.08%	9,906	3.10%	9,654	3.08%	
FY 30-31	9,923	2.79%	9,923	2.79%	9,923	2.79%	10,188	2.85%	9,923	2.79%	
FY 31-32	10,208	2.87%	10,208	2.87%	10,208	2.87%	10,468	2.75%	10,208	2.87%	
FY 32-33	10,501	2.87%	10,501	2.87%	10,501	2.87%	10,756	2.75%	10,501	2.87%	
FY 33-34	10,777	2.63%	10,777	2.63%	10,777	2.63%	11,025	2.50%	10,777	2.63%	
FY 34-35	0	0.00%	11,078	2.79%	11,054	2.57%	11,301	2.50%	11,078	2.79%	

Communications Services Tax Base Forecast

DHSS Forecast										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
\$ Millions	% Change		\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	1,356	-1.60%	1,356	-1.60%	1,356	-1.60%	1,356	-1.60%	1,356	-1.60%
FY 13-14	1,385	2.12%	1,385	2.12%	1,385	2.12%	1,385	2.12%	1,385	2.12%
FY 14-15	1,442	4.12%	1,442	4.12%	1,442	4.12%	1,442	4.12%	1,442	4.12%
FY 15-16	1,490	3.31%	1,490	3.31%	1,490	3.31%	1,490	3.31%	1,490	3.31%
FY 16-17	1,458	-2.13%	1,458	-2.13%	1,458	-2.13%	1,458	-2.13%	1,458	-2.13%
FY 17-18	1,591	9.13%	1,591	9.13%	1,591	9.13%	1,591	9.13%	1,591	9.13%
FY 18-19	1,501	-5.65%	1,501	-5.65%	1,501	-5.65%	1,501	-5.65%	1,501	-5.65%
FY 19-20	1,397	-6.95%	1,397	-6.95%	1,397	-6.95%	1,397	-6.95%	1,397	-6.95%
FY 20-21	1,261	-9.77%	1,261	-9.77%	1,261	-9.77%	1,261	-9.77%	1,261	-9.77%
FY 21-22	1,169	-7.23%	1,169	-7.23%	1,169	-7.23%	1,169	-7.23%	1,169	-7.23%
FY 22-23	1,052	-10.01%	1,052	-10.01%	1,052	-10.01%	1,052	-10.01%	1,052	-10.01%
FY 23-24	901	-14.36%	901	-14.36%	901	-14.36%	901	-14.36%	901	-14.36%
FY 24-25	842	-6.57%	808	-10.36%	808	-10.36%	808	-10.36%	808	-10.36%
FY 25-26	816	-3.10%	763	-5.57%	752	-6.91%	758	-6.20%	763	-5.57%
FY 26-27	817	0.11%	759	-0.51%	711	-5.48%	734	-3.10%	759	-0.51%
FY 27-28	825	1.03%	755	-0.51%	681	-4.24%	733	-0.22%	755	-0.51%
FY 28-29	834	1.10%	751	-0.50%	659	-3.17%	737	0.55%	751	-0.50%
FY 29-30	843	1.08%	748	-0.50%	646	-1.98%	741	0.54%	748	-0.50%
FY 30-31	852	1.07%	744	-0.51%	644	-0.34%	745	0.54%	744	-0.51%
FY 31-32	861	1.08%	740	-0.54%	644	0.00%	749	0.54%	740	-0.54%
FY 32-33	871	1.08%	736	-0.57%	644	0.00%	753	0.54%	736	-0.57%
FY 33-34	880	1.04%	731	-0.55%	644	0.00%	757	0.52%	731	-0.55%
FY 34-35	0	0.00%	727	-0.55%	644	0.00%	760	0.52%	727	-0.55%

Residential Exemption Forecast										
Old Forecast			LEG Forecast		FEA Forecast		DOR Forecast		New Forecast	
\$ Millions	% Change		\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	2,395	-2.17%	2,395	-2.17%	2,395	-2.17%	2,395	-2.17%	2,395	-2.17%
FY 13-14	2,470	3.13%	2,470	3.13%	2,470	3.13%	2,470	3.13%	2,470	3.13%
FY 14-15	2,310	-6.46%	2,310	-6.46%	2,310	-6.46%	2,310	-6.46%	2,310	-6.46%
FY 15-16	2,183	-5.50%	2,183	-5.50%	2,183	-5.50%	2,183	-5.50%	2,183	-5.50%
FY 16-17	2,046	-6.30%	2,046	-6.30%	2,046	-6.30%	2,046	-6.30%	2,046	-6.30%
FY 17-18	1,954	-4.47%	1,954	-4.47%	1,954	-4.47%	1,954	-4.47%	1,954	-4.47%
FY 18-19	1,730	-11.48%	1,730	-11.48%	1,730	-11.48%	1,730	-11.48%	1,730	-11.48%
FY 19-20	1,658	-4.16%	1,658	-4.16%	1,658	-4.16%	1,658	-4.16%	1,658	-4.16%
FY 20-21	1,673	0.90%	1,673	0.90%	1,673	0.90%	1,673	0.90%	1,673	0.90%
FY 21-22	1,610	-3.77%	1,610	-3.77%	1,610	-3.77%	1,610	-3.77%	1,610	-3.77%
FY 22-23	1,431	-11.10%	1,431	-11.10%	1,431	-11.10%	1,431	-11.10%	1,431	-11.10%
FY 23-24	1,204	-15.89%	1,204	-15.89%	1,204	-15.89%	1,204	-15.89%	1,204	-15.89%
FY 24-25	445	-63.00%	666	-44.70%	666	-44.70%	666	-44.70%	666	-44.70%
FY 25-26	400	-10.16%	626	-5.91%	622	-6.53%	622	-6.51%	626	-5.91%
FY 26-27	348	-12.98%	581	-7.26%	572	-8.02%	578	-7.10%	581	-7.26%
FY 27-28	292	-16.09%	530	-8.73%	520	-9.09%	529	-8.59%	530	-8.73%
FY 28-29	235	-19.54%	479	-9.70%	469	-9.81%	477	-9.84%	479	-9.70%
FY 29-30	176	-25.06%	425	-11.22%	417	-11.23%	422	-11.36%	425	-11.22%
FY 30-31	154	-12.82%	407	-4.29%	399	-4.22%	404	-4.45%	407	-4.29%
FY 31-32	154	0.00%	411	1.11%	404	1.19%	409	1.34%	411	1.11%
FY 32-33	154	0.00%	416	1.13%	408	1.16%	415	1.40%	416	1.13%
FY 33-34	154	0.00%	420	1.06%	413	1.09%	420	1.30%	420	1.06%
FY 34-35	0	0.00%	426	1.24%	417	1.09%	425	1.27%	426	1.24%