

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

January 15, 2026

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1109.42	-0.51%												
FY 21-22	1206.44	8.75%												
FY 22-23	1374.99	13.97%												
FY 23-24	1404.43	2.14%												
FY 24-25	1379.37	-1.78%												
FY 25-26	1414.48	2.55%	1442.52	4.58%	28.03	1444.80	4.74%	30.31	1435.52	4.07%	21.04	1441.01	4.47%	26.53
FY 26-27	1402.93	-0.82%	1470.73	1.96%	67.80	1474.51	2.06%	71.59	1486.16	3.53%	83.23	1469.06	1.95%	66.14
FY 27-28	1385.46	-1.24%	1483.80	0.89%	98.33	1499.14	1.67%	113.67	1513.47	1.84%	128.01	1484.88	1.08%	99.42
FY 28-29	1373.42	-0.87%	1473.04	-0.72%	99.62	1521.59	1.50%	148.17	1526.17	0.84%	152.75	1474.60	-0.69%	101.18
FY 29-30	1368.14	-0.38%	1461.71	-0.77%	93.57	1539.87	1.20%	171.73	1529.64	0.23%	161.50	1463.25	-0.77%	95.11
FY 30-31	1370.37	0.16%	1458.83	-0.20%	88.46	1544.37	0.29%	174.00	1533.42	0.25%	163.05	1460.46	-0.19%	90.08
FY 31-32	1376.11	0.42%	1460.16	0.09%	84.04	1550.08	0.37%	173.97	1537.26	0.25%	161.15	1461.86	0.10%	85.75
FY 32-33	1382.61	0.47%	1464.69	0.31%	82.08	1556.71	0.43%	174.09	1541.81	0.30%	159.20	1466.54	0.32%	83.92
FY 33-34	1388.79	0.45%	1469.35	0.32%	80.56	1562.97	0.40%	174.18	1547.50	0.37%	158.71	1471.30	0.32%	82.51
FY 34-35	1395.97	0.52%	1475.16	0.40%	79.20	1570.30	0.47%	174.33	1553.21	0.37%	157.24	1477.23	0.40%	81.26

Note: This "Old Forecast" series has been adjusted for a measure adopted 7/15/2025

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	612.27	0.49%												
FY 21-22	676.17	10.44%												
FY 22-23	793.53	17.36%												
FY 23-24	824.77	3.94%												
FY 24-25	799.82	-3.03%												
FY 25-26	822.84	2.88%	847.48	5.96%	24.64	850.12	6.29%	27.28	843.16	5.42%	20.32	847.77	5.99%	24.93
FY 26-27	810.48	-1.50%	865.87	2.17%	55.38	872.25	2.60%	61.76	879.46	4.31%	68.98	869.43	2.56%	58.95
FY 27-28	798.34	-1.50%	872.17	0.73%	73.83	889.56	1.99%	91.22	896.68	1.96%	98.33	879.83	1.20%	81.49
FY 28-29	787.03	-1.42%	859.58	-1.44%	72.55	903.17	1.53%	116.14	901.54	0.54%	114.52	867.82	-1.36%	80.80
FY 29-30	780.02	-0.89%	845.03	-1.69%	65.00	912.56	1.04%	132.54	899.33	-0.25%	119.31	853.14	-1.69%	73.11
FY 30-31	775.87	-0.53%	837.06	-0.94%	61.19	910.30	-0.25%	134.43	897.13	-0.24%	121.26	845.08	-0.95%	69.20
FY 31-32	773.73	-0.28%	831.77	-0.63%	58.04	907.74	-0.28%	134.01	895.61	-0.17%	121.87	839.71	-0.64%	65.97
FY 32-33	772.17	-0.20%	828.51	-0.39%	56.34	905.85	-0.21%	133.68	894.12	-0.17%	121.95	836.37	-0.40%	64.20
FY 33-34	770.58	-0.21%	825.56	-0.36%	54.98	903.93	-0.21%	133.35	892.95	-0.13%	122.37	833.35	-0.36%	62.77
FY 34-35	769.32	-0.16%	823.04	-0.31%	53.73	902.40	-0.17%	133.08	892.29	-0.07%	122.97	830.77	-0.31%	61.45

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	138.92	-3.5%												
FY 21-22	164.77	18.6%												
FY 22-23	197.61	19.9%												
FY 23-24	190.03	-3.8%												
FY 24-25	181.47	-4.5%												
FY 25-26	189.01	4.15%	192.12	5.87%	3.11	195.01	7.46%	6.01	190.94	5.22%	1.93	192.58	6.12%	3.57
FY 26-27	184.09	-2.60%	196.15	2.10%	12.07	199.40	2.25%	15.31	196.23	2.77%	12.14	196.65	2.12%	12.57
FY 27-28	172.81	-6.13%	196.95	0.41%	24.14	202.82	1.72%	30.01	197.30	0.55%	24.49	197.45	0.41%	24.64
FY 28-29	165.77	-4.07%	192.49	-2.27%	26.72	205.65	1.39%	39.88	196.49	-0.41%	30.72	192.97	-2.27%	27.20
FY 29-30	160.59	-3.12%	188.79	-1.92%	28.20	207.56	0.93%	46.97	195.15	-0.68%	34.55	189.26	-1.92%	28.67
FY 30-31	161.12	0.33%	188.03	-0.40%	26.91	208.36	0.38%	47.24	194.67	-0.24%	33.55	188.50	-0.40%	27.38
FY 31-32	162.54	0.88%	188.19	0.09%	25.65	210.03	0.80%	47.49	194.05	-0.32%	31.51	188.66	0.08%	26.12
FY 32-33	163.99	0.89%	189.39	0.64%	25.40	211.74	0.81%	47.75	193.66	-0.21%	29.66	189.86	0.64%	25.87
FY 33-34	165.43	0.87%	190.67	0.67%	25.24	213.43	0.80%	48.00	193.46	-0.10%	28.03	191.14	0.67%	25.71
FY 34-35	166.74	0.79%	191.87	0.63%	25.14	214.97	0.72%	48.24	193.40	-0.03%	26.66	192.34	0.63%	25.61

Note: This "Old Forecast" series has been adjusted for a measure adopted 7/15/2025

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.49	0.49%												
FY 21-22	31.46	10.44%												
FY 22-23	36.92	17.34%												
FY 23-24	38.37	3.95%												
FY 24-25	37.21	-3.03%												
FY 25-26	33.47	-10.05%	34.48	-7.35%	1.00	33.47	-10.05%	0.00	34.87	-6.30%	1.39	34.48	-7.35%	1.00
FY 26-27	31.87	-4.80%	32.96	-4.38%	1.10	32.86	-1.85%	0.99	35.00	0.38%	3.13	32.96	-4.38%	1.10
FY 27-28	32.44	1.80%	33.56	1.81%	1.12	32.72	-0.42%	0.28	36.33	3.80%	3.89	33.56	1.81%	1.12
FY 28-29	32.56	0.38%	33.69	0.39%	1.13	32.66	-0.19%	0.09	38.36	5.59%	5.79	33.69	0.39%	1.13
FY 29-30	33.50	2.87%	34.67	2.89%	1.17	33.56	2.77%	0.06	38.22	-0.36%	4.72	34.67	2.89%	1.17
FY 30-31	33.74	0.73%	34.92	0.73%	1.17	33.74	0.54%	0.00	38.02	-0.53%	4.27	34.92	0.73%	1.17
FY 31-32	34.02	0.82%	35.20	0.82%	1.18	34.02	0.82%	0.00	37.71	-0.82%	3.69	35.20	0.82%	1.18
FY 32-33	34.30	0.82%	35.49	0.82%	1.19	34.30	0.82%	0.00	37.20	-1.35%	2.90	35.49	0.82%	1.19
FY 33-34	34.62	0.92%	35.82	0.92%	1.20	34.62	0.92%	0.00	36.89	-0.82%	2.28	35.82	0.92%	1.20
FY 34-35	34.90	0.83%	36.12	0.83%	1.21	34.92	0.89%	0.02	36.58	-0.85%	1.68	36.12	0.83%	1.21

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	284.16	-0.06%												
FY 21-22	290.18	2.12%												
FY 22-23	304.60	4.97%												
FY 23-24	311.42	2.24%												
FY 24-25	322.58	3.58%												
FY 25-26	331.31	2.71%	330.46	2.44%	-0.85	329.24	2.07%	-2.06	329.42	2.12%	-1.89	329.24	2.07%	-2.06
FY 26-27	338.21	2.09%	337.35	2.09%	-0.86	333.74	1.37%	-4.48	338.64	2.80%	0.42	333.74	1.37%	-4.48
FY 27-28	343.29	1.50%	342.41	1.50%	-0.88	337.82	1.22%	-5.47	345.89	2.14%	2.60	337.82	1.22%	-5.47
FY 28-29	349.11	1.70%	348.22	1.70%	-0.89	343.53	1.69%	-5.58	352.10	1.80%	2.99	343.53	1.69%	-5.58
FY 29-30	354.73	1.61%	353.82	1.61%	-0.91	349.24	1.66%	-5.48	358.84	1.91%	4.11	349.24	1.66%	-5.48
FY 30-31	360.06	1.50%	359.14	1.50%	-0.92	354.73	1.57%	-5.34	365.15	1.76%	5.08	354.73	1.57%	-5.34
FY 31-32	365.97	1.64%	365.03	1.64%	-0.94	360.76	1.70%	-5.21	371.15	1.64%	5.19	360.76	1.70%	-5.21
FY 32-33	372.02	1.65%	371.07	1.65%	-0.95	366.98	1.73%	-5.04	377.77	1.78%	5.75	366.98	1.73%	-5.04
FY 33-34	377.77	1.54%	376.80	1.54%	-0.97	372.87	1.61%	-4.89	384.78	1.85%	7.01	372.87	1.61%	-4.89
FY 34-35	384.30	1.73%	383.32	1.73%	-0.98	379.55	1.79%	-4.76	391.21	1.67%	6.91	379.55	1.79%	-4.76

Gross Receipts Tax
Forecast Comparison
January 15, 2026

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.46	-2.9%												
FY 21-22	15.97	3.3%												
FY 22-23	17.10	7.0%												
FY 23-24	17.69	3.5%												
FY 24-25	19.52	10.4%												
FY 25-26	20.13	3.15%	20.08	2.88%	-0.05	20.01	2.51%	-0.13	20.02	2.56%	-0.11	20.01	2.51%	-0.13
FY 26-27	20.64	2.52%	20.59	2.52%	-0.05	20.37	1.80%	-0.27	20.67	3.24%	0.03	20.37	1.80%	-0.27
FY 27-28	21.04	1.93%	20.99	1.93%	-0.05	20.70	1.66%	-0.34	21.20	2.58%	0.16	20.70	1.66%	-0.34
FY 28-29	21.49	2.13%	21.43	2.13%	-0.06	21.14	2.12%	-0.34	21.67	2.23%	0.18	21.14	2.12%	-0.34
FY 29-30	21.93	2.04%	21.87	2.04%	-0.06	21.59	2.09%	-0.34	22.18	2.34%	0.25	21.59	2.09%	-0.34
FY 30-31	22.29	1.67%	22.24	1.67%	-0.06	21.96	1.74%	-0.33	22.61	1.93%	0.31	21.96	1.74%	-0.33
FY 31-32	22.66	1.65%	22.60	1.65%	-0.06	22.34	1.71%	-0.32	22.98	1.66%	0.32	22.34	1.71%	-0.32
FY 32-33	23.04	1.67%	22.98	1.67%	-0.06	22.73	1.74%	-0.31	23.40	1.80%	0.36	22.73	1.74%	-0.31
FY 33-34	23.40	1.56%	23.34	1.56%	-0.06	23.10	1.62%	-0.30	23.83	1.87%	0.43	23.10	1.62%	-0.30
FY 34-35	23.81	1.74%	23.75	1.74%	-0.06	23.51	1.80%	-0.29	24.23	1.69%	0.43	23.51	1.80%	-0.29

State Sales Tax
Forecast Comparison
January 15, 2026

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	507.13	-2.94%												
FY 21-22	523.95	3.32%												
FY 22-23	560.72	7.02%												
FY 23-24	580.14	3.46%												
FY 24-25	640.21	10.36%												
FY 25-26	660.36	3.15%	658.67	2.88%	-1.69	656.25	2.51%	-4.11	656.60	2.56%	-3.76	656.25	2.51%	-4.11
FY 26-27	677.02	2.52%	675.29	2.52%	-1.73	668.06	1.80%	-8.96	677.87	3.24%	0.84	668.06	1.80%	-8.96
FY 27-28	690.11	1.93%	688.34	1.93%	-1.77	679.12	1.66%	-10.99	695.34	2.58%	5.22	679.12	1.66%	-10.99
FY 28-29	704.81	2.13%	703.00	2.13%	-1.81	693.54	2.12%	-11.27	710.83	2.23%	6.02	693.54	2.12%	-11.27
FY 29-30	719.17	2.04%	717.33	2.04%	-1.85	708.05	2.09%	-11.13	727.50	2.34%	8.33	708.05	2.09%	-11.13
FY 30-31	731.21	1.67%	729.33	1.67%	-1.88	720.36	1.74%	-10.85	741.52	1.93%	10.32	720.36	1.74%	-10.85
FY 31-32	743.30	1.65%	741.39	1.65%	-1.91	732.71	1.71%	-10.59	753.83	1.66%	10.52	732.71	1.71%	-10.59
FY 32-33	755.70	1.67%	753.76	1.67%	-1.94	745.46	1.74%	-10.25	767.37	1.80%	11.67	745.46	1.74%	-10.25
FY 33-34	767.48	1.56%	765.50	1.56%	-1.97	757.53	1.62%	-9.95	781.70	1.87%	14.23	757.53	1.62%	-9.95
FY 34-35	780.86	1.74%	778.85	1.74%	-2.01	771.19	1.80%	-9.67	794.88	1.69%	14.02	771.19	1.80%	-9.67

State Sales Tax
Forecast Comparison
January 15, 2026

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.860	-2.9%												
FY 21-22	0.870	1.2%												
FY 22-23	0.887	2.0%												
FY 23-24	0.897	1.2%												
FY 24-25	0.956	6.5%												
FY 25-26	0.960	0.43%	0.960	0.43%	0.00	0.960	0.43%	0.00	0.960	0.43%	0.00	0.960	0.43%	0.00
FY 26-27	0.964	0.43%	0.964	0.43%	0.00	0.964	0.43%	0.00	0.964	0.43%	0.00	0.964	0.43%	0.00
FY 27-28	0.968	0.43%	0.968	0.43%	0.00	0.968	0.43%	0.00	0.968	0.43%	0.00	0.968	0.43%	0.00
FY 28-29	0.972	0.43%	0.972	0.42%	0.00	0.972	0.42%	0.00	0.972	0.42%	0.00	0.972	0.42%	0.00
FY 29-30	0.977	0.42%	0.977	0.42%	0.00	0.977	0.42%	0.00	0.977	0.42%	0.00	0.977	0.42%	0.00
FY 30-31	0.978	0.17%	0.978	0.17%	0.00	0.978	0.17%	0.00	0.978	0.17%	0.00	0.978	0.17%	0.00
FY 31-32	0.978	0.01%	0.978	0.01%	0.00	0.978	0.01%	0.00	0.978	0.01%	0.00	0.978	0.01%	0.00
FY 32-33	0.979	0.01%	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00
FY 33-34	0.979	0.01%	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00
FY 34-35	0.979	0.01%	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00	0.979	0.01%	0.00

Direct-to-Home Satellite
Forecast Comparison
January 15, 2026

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	145.40	-9.62%												
FY 21-22	134.64	-7.40%												
FY 22-23	121.83	-9.51%												
FY 23-24	106.88	-12.27%												
FY 24-25	90.60	-15.23%												
FY 25-26	85.55	-5.57%	86.39	-4.65%	0.84	81.78	-9.74%	-3.78	82.63	-8.80%	-2.92	81.78	-9.74%	-3.78
FY 26-27	85.12	-0.51%	85.95	-0.51%	0.83	76.76	-6.13%	-8.35	78.02	-5.57%	-7.09	76.76	-6.13%	-8.35
FY 27-28	84.68	-0.51%	85.51	-0.51%	0.83	74.86	-2.48%	-9.82	77.63	-0.51%	-7.06	74.86	-2.48%	-9.82
FY 28-29	84.26	-0.50%	85.08	-0.50%	0.82	74.49	-0.50%	-9.77	77.23	-0.51%	-7.03	74.49	-0.50%	-9.77
FY 29-30	83.84	-0.50%	84.66	-0.50%	0.82	74.12	-0.50%	-9.73	76.85	-0.50%	-7.00	74.12	-0.50%	-9.73
FY 30-31	83.41	-0.51%	84.23	-0.51%	0.82	73.74	-0.51%	-9.68	76.46	-0.50%	-6.95	73.74	-0.51%	-9.68
FY 31-32	82.96	-0.54%	83.78	-0.54%	0.81	73.34	-0.54%	-9.62	76.07	-0.51%	-6.89	73.34	-0.54%	-9.62
FY 32-33	82.49	-0.57%	83.30	-0.57%	0.81	72.93	-0.57%	-9.57	75.66	-0.54%	-6.83	72.93	-0.57%	-9.57
FY 33-34	82.04	-0.55%	82.84	-0.55%	0.80	72.52	-0.55%	-9.52	75.24	-0.57%	-6.81	72.52	-0.55%	-9.52
FY 34-35	81.59	-0.55%	82.39	-0.55%	0.80	72.13	-0.55%	-9.46	74.82	-0.55%	-6.77	72.13	-0.55%	-9.46

Direct-to-Home Satellite
Distributions
January 15, 2026

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 25-26	85.55	-5.57%	86.39	-4.65%	0.84	81.78	-9.74%	-3.78	82.63	-8.80%	-2.92	81.78	-9.74%	-3.78
FY 26-27	85.12	-0.51%	85.95	-0.51%	0.83	76.76	-6.13%	-8.35	78.02	-5.57%	-7.09	76.76	-6.13%	-8.35
FY 27-28	84.68	-0.51%	85.51	-0.51%	0.83	74.86	-2.48%	-9.82	77.63	-0.51%	-7.06	74.86	-2.48%	-9.82
FY 28-29	84.26	-0.50%	85.08	-0.50%	0.82	74.49	-0.50%	-9.77	77.23	-0.51%	-7.03	74.49	-0.50%	-9.77
FY 29-30	83.84	-0.50%	84.66	-0.50%	0.82	74.12	-0.50%	-9.73	76.85	-0.50%	-7.00	74.12	-0.50%	-9.73
FY 30-31	83.41	-0.51%	84.23	-0.51%	0.82	73.74	-0.51%	-9.68	76.46	-0.50%	-6.95	73.74	-0.51%	-9.68
FY 31-32	82.96	-0.54%	83.78	-0.54%	0.81	73.34	-0.54%	-9.62	76.07	-0.51%	-6.89	73.34	-0.54%	-9.62
FY 32-33	82.49	-0.57%	83.30	-0.57%	0.81	72.93	-0.57%	-9.57	75.66	-0.54%	-6.83	72.93	-0.57%	-9.57
FY 33-34	82.04	-0.55%	82.84	-0.55%	0.80	72.52	-0.55%	-9.52	75.24	-0.57%	-6.81	72.52	-0.55%	-9.52
FY 34-35	81.59	-0.55%	82.39	-0.55%	0.80	72.13	-0.55%	-9.46	74.82	-0.55%	-6.77	72.13	-0.55%	-9.46
Gross Receipts														
FY 25-26	17.72	-5.57%	17.90	-4.65%	0.17	16.94	-9.74%	-0.78	17.12	-8.80%	-0.61	16.94	-9.74%	-0.78
FY 26-27	17.63	-0.51%	17.81	-0.51%	0.17	15.90	-6.13%	-1.73	16.16	-5.57%	-1.47	15.90	-6.13%	-1.73
FY 27-28	17.54	-0.51%	17.72	-0.51%	0.17	15.51	-2.48%	-2.03	16.08	-0.51%	-1.46	15.51	-2.48%	-2.03
FY 28-29	17.46	-0.50%	17.63	-0.50%	0.17	15.43	-0.50%	-2.02	16.00	-0.51%	-1.46	15.43	-0.50%	-2.02
FY 29-30	17.37	-0.50%	17.54	-0.50%	0.17	15.35	-0.50%	-2.01	15.92	-0.50%	-1.45	15.35	-0.50%	-2.01
FY 30-31	17.28	-0.51%	17.45	-0.51%	0.17	15.28	-0.51%	-2.00	15.84	-0.50%	-1.44	15.28	-0.51%	-2.00
FY 31-32	17.19	-0.54%	17.36	-0.54%	0.17	15.19	-0.54%	-1.99	15.76	-0.51%	-1.43	15.19	-0.54%	-1.99
FY 32-33	17.09	-0.57%	17.26	-0.57%	0.17	15.11	-0.57%	-1.98	15.68	-0.54%	-1.42	15.11	-0.57%	-1.98
FY 33-34	17.00	-0.55%	17.16	-0.55%	0.17	15.02	-0.55%	-1.97	15.59	-0.57%	-1.41	15.02	-0.55%	-1.97
FY 34-35	16.90	-0.55%	17.07	-0.55%	0.17	14.94	-0.55%	-1.96	15.50	-0.55%	-1.40	14.94	-0.55%	-1.96
State Sales Tax														
FY 25-26	37.92	-5.57%	38.29	-4.65%	0.37	36.24	-9.74%	-1.67	36.62	-8.80%	-1.30	36.24	-9.74%	-1.67
FY 26-27	37.72	-0.51%	38.09	-0.51%	0.37	34.02	-6.13%	-3.70	34.58	-5.57%	-3.14	34.02	-6.13%	-3.70
FY 27-28	37.53	-0.51%	37.90	-0.51%	0.37	33.18	-2.48%	-4.35	34.40	-0.51%	-3.13	33.18	-2.48%	-4.35
FY 28-29	37.34	-0.50%	37.71	-0.50%	0.37	33.01	-0.50%	-4.33	34.23	-0.51%	-3.12	33.01	-0.50%	-4.33
FY 29-30	37.16	-0.50%	37.52	-0.50%	0.36	32.85	-0.50%	-4.31	34.06	-0.50%	-3.10	32.85	-0.50%	-4.31
FY 30-31	36.97	-0.51%	37.33	-0.51%	0.36	32.68	-0.51%	-4.29	33.89	-0.50%	-3.08	32.68	-0.51%	-4.29
FY 31-32	36.77	-0.54%	37.13	-0.54%	0.36	32.50	-0.54%	-4.26	33.71	-0.51%	-3.06	32.50	-0.54%	-4.26
FY 32-33	36.56	-0.57%	36.92	-0.57%	0.36	32.32	-0.57%	-4.24	33.53	-0.54%	-3.03	32.32	-0.57%	-4.24
FY 33-34	36.36	-0.55%	36.71	-0.55%	0.36	32.14	-0.55%	-4.22	33.34	-0.57%	-3.02	32.14	-0.55%	-4.22
FY 34-35	36.16	-0.55%	36.51	-0.55%	0.35	31.96	-0.55%	-4.19	33.16	-0.55%	-3.00	31.96	-0.55%	-4.19
Distributed Local														
FY 25-26	29.91	-5.57%	30.21	-4.65%	0.29	28.59	-9.74%	-1.32	28.89	-8.80%	-1.02	28.59	-9.74%	-1.32
FY 26-27	29.76	-0.51%	30.05	-0.51%	0.29	26.84	-6.13%	-2.92	27.28	-5.57%	-2.48	26.84	-6.13%	-2.92
FY 27-28	29.61	-0.51%	29.90	-0.51%	0.29	26.18	-2.48%	-3.43	27.14	-0.51%	-2.47	26.18	-2.48%	-3.43
FY 28-29	29.46	-0.50%	29.75	-0.50%	0.29	26.04	-0.50%	-3.42	27.00	-0.51%	-2.46	26.04	-0.50%	-3.42
FY 29-30	29.31	-0.50%	29.60	-0.50%	0.29	25.91	-0.50%	-3.40	26.87	-0.50%	-2.45	25.91	-0.50%	-3.40
FY 30-31	29.16	-0.51%	29.45	-0.51%	0.29	25.78	-0.51%	-3.38	26.74	-0.50%	-2.43	25.78	-0.51%	-3.38
FY 31-32	29.01	-0.54%	29.29	-0.54%	0.28	25.64	-0.54%	-3.36	26.60	-0.51%	-2.41	25.64	-0.54%	-3.36
FY 32-33	28.84	-0.57%	29.13	-0.57%	0.28	25.50	-0.57%	-3.35	26.46	-0.54%	-2.39	25.50	-0.57%	-3.35
FY 33-34	28.69	-0.55%	28.97	-0.55%	0.28	25.36	-0.55%	-3.33	26.31	-0.57%	-2.38	25.36	-0.55%	-3.33
FY 34-35	28.53	-0.55%	28.81	-0.55%	0.28	25.22	-0.55%	-3.31	26.16	-0.55%	-2.37	25.22	-0.55%	-3.31

Local Communications Services Tax
Forecast Comparison
January 15, 2026

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	627.03	-1.50%												
FY 21-22	635.92	1.42%												
FY 22-23	672.25	5.71%												
FY 23-24	683.19	1.63%												
FY 24-25	711.18	4.10%												
FY 25-26	730.42	2.71%	728.55	2.44%	-1.87	725.87	2.07%	-4.55	726.26	2.12%	-4.16	725.87	2.07%	-4.55
FY 26-27	745.65	2.09%	743.75	2.09%	-1.91	735.79	1.37%	-9.87	746.58	2.80%	0.93	735.79	1.37%	-9.87
FY 27-28	756.84	1.50%	754.90	1.50%	-1.94	744.79	1.22%	-12.05	762.57	2.14%	5.73	744.79	1.22%	-12.05
FY 28-29	769.68	1.70%	767.71	1.70%	-1.97	757.38	1.69%	-12.30	776.27	1.80%	6.59	757.38	1.69%	-12.30
FY 29-30	782.06	1.61%	780.06	1.61%	-2.00	769.97	1.66%	-12.09	791.12	1.91%	9.06	769.97	1.66%	-12.09
FY 30-31	793.82	1.50%	791.79	1.50%	-2.03	782.05	1.57%	-11.77	805.03	1.76%	11.21	782.05	1.57%	-11.77
FY 31-32	806.84	1.64%	804.78	1.64%	-2.06	795.35	1.70%	-11.49	818.27	1.64%	11.43	795.35	1.70%	-11.49
FY 32-33	820.18	1.65%	818.08	1.65%	-2.10	809.07	1.73%	-11.11	832.86	1.78%	12.68	809.07	1.73%	-11.11
FY 33-34	832.85	1.54%	830.72	1.54%	-2.13	822.07	1.61%	-10.79	848.30	1.85%	15.45	822.07	1.61%	-10.79
FY 34-35	847.26	1.73%	845.10	1.73%	-2.17	836.78	1.79%	-10.48	862.49	1.67%	15.23	836.78	1.79%	-10.48

Total Communication Services Tax Summary
Forecast Comparison
January 15, 2026

	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32	FY 32-33	FY 33-34	FY 34-35
Old Forecast												
Gross Receipts Tax	351.25	360.87	369.16	376.49	381.87	388.06	394.02	399.64	405.82	412.15	418.16	425.01
State Sales Tax	627.50	680.36	698.28	714.75	727.64	742.15	756.33	768.17	780.07	792.26	803.83	817.02
Local Communication Services Tax	720.56	742.86	760.34	775.42	786.45	799.14	811.37	822.99	835.85	849.03	861.54	875.79
Legislative Forecast												
Gross Receipts Tax	351.25	360.87	368.44	375.74	381.11	387.28	393.23	398.83	404.99	411.31	417.30	424.13
Difference	0.00	0.00	-0.73	-0.75	-0.76	-0.78	-0.79	-0.81	-0.83	-0.84	-0.86	-0.88
State Sales Tax	627.50	680.36	696.96	713.38	726.24	740.71	754.85	766.66	778.52	790.68	802.22	815.36
Difference	0.00	0.00	-1.32	-1.37	-1.40	-1.44	-1.48	-1.52	-1.55	-1.58	-1.62	-1.65
Local Communication Services Tax	720.56	742.86	758.76	773.80	784.80	797.46	809.66	821.24	834.07	847.21	859.69	873.91
Difference	0.00	0.00	-1.58	-1.62	-1.65	-1.68	-1.71	-1.74	-1.78	-1.82	-1.85	-1.89
FEA Forecast												
Gross Receipts Tax	351.25	360.87	366.19	370.01	374.04	380.11	386.18	391.96	398.29	404.82	410.99	418.00
Difference	0.00	0.00	-2.97	-6.48	-7.84	-7.95	-7.84	-7.67	-7.53	-7.33	-7.17	-7.01
State Sales Tax	627.50	680.36	692.49	702.08	712.30	726.55	740.89	753.04	765.21	777.77	789.67	803.15
Difference	0.00	0.00	-5.79	-12.66	-15.35	-15.60	-15.44	-15.14	-14.86	-14.49	-14.17	-13.87
Local Communication Services Tax	720.56	742.86	754.47	762.63	770.96	783.43	795.88	807.84	820.99	834.57	847.42	862.00
Difference	0.00	0.00	-5.87	-12.79	-15.49	-15.72	-15.49	-15.15	-14.85	-14.46	-14.12	-13.79
DOR Forecast												
Gross Receipts Tax	351.25	360.87	366.55	375.47	383.17	389.77	396.94	403.60	409.90	416.84	424.19	430.95
Difference	0.00	0.00	-2.61	-1.02	1.30	1.71	2.92	3.96	4.08	4.69	6.03	5.93
State Sales Tax	627.50	680.36	693.22	712.44	729.74	745.06	761.56	775.41	787.54	800.90	815.05	828.04
Difference	0.00	0.00	-5.06	-2.30	2.10	2.91	5.23	7.24	7.47	8.64	11.21	11.03
Local Communication Services Tax	720.56	742.86	755.15	773.87	789.72	803.27	817.99	831.77	844.87	859.31	874.61	888.65
Difference	0.00	0.00	-5.18	-1.55	3.27	4.13	6.62	8.78	9.02	10.29	13.07	12.86
New Forecast												
Gross Receipts Tax	351.25	360.87	366.19	370.01	374.04	380.11	386.18	391.96	398.29	404.82	410.99	418.00
Difference	0.00	0.00	-2.97	-6.48	-7.84	-7.95	-7.84	-7.67	-7.53	-7.33	-7.17	-7.01
State Sales Tax	627.50	680.36	692.49	702.08	712.30	726.55	740.89	753.04	765.21	777.77	789.67	803.15
Difference	0.00	0.00	-5.79	-12.66	-15.35	-15.60	-15.44	-15.14	-14.86	-14.49	-14.17	-13.87
Local Communication Services Tax	720.56	742.86	754.47	762.63	770.96	783.43	795.88	807.84	820.99	834.57	847.42	862.00
Difference	0.00	0.00	-5.87	-12.79	-15.49	-15.72	-15.49	-15.15	-14.85	-14.46	-14.12	-13.79

Gross Receipts Tax
Monthly Revenue Estimates Comparison
January 15, 2026

Total Collections and Transfers

		Utilities- Gas & Electric Collections											
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	9.14%	73.19	80.62	80.62	80.62	80.62	July	8.55%	72.00	76.82	77.36	78.16	77.13
August	9.48%	79.87	83.66	83.66	83.66	83.66	August	9.33%	78.56	83.83	84.42	85.29	84.17
September	9.78%	82.85	86.27	86.27	86.27	86.27	September	9.68%	81.50	86.97	87.57	88.48	87.31
October	9.94%	77.57	87.67	87.67	87.67	87.67	October	9.06%	76.30	81.42	81.99	82.84	81.74
November	9.03%	80.62	79.64	79.64	79.64	79.64	November	9.41%	79.31	84.62	85.21	86.10	84.96
December	7.61%	65.91	67.14	67.14	67.14	67.14	December	7.70%	64.84	69.19	69.67	70.39	69.46
January	7.41%	65.19	65.30	65.56	64.65	65.34	January	7.61%	64.12	68.42	68.90	69.61	68.70
February	7.68%	67.59	67.70	67.98	67.03	67.75	February	7.89%	66.48	70.94	71.44	72.18	71.22
March	7.13%	62.79	62.90	63.15	62.27	62.94	March	7.33%	61.77	65.91	66.37	67.06	66.17
April	7.33%	64.49	64.60	64.86	63.96	64.64	April	7.53%	63.44	67.69	68.17	68.87	67.96
May	7.44%	65.52	65.63	65.90	64.98	65.68	May	7.65%	64.46	68.78	69.26	69.97	69.05
June	8.04%	70.72	70.84	71.13	70.14	70.89	June	8.26%	69.57	74.23	74.75	75.52	74.53
Total	100.00%	856.31	881.96	883.59	878.03	882.24	Total	100.00%	842.35	898.83	905.10	914.46	902.40

		Utilities- Commercial Electricity @2.6% Transfer											
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.58%	16.10	16.53	16.53	16.53	16.53	July	8.52%	15.68	16.71	16.98	16.71	16.75
August	9.81%	17.60	18.90	18.90	18.90	18.90	August	9.31%	17.15	18.27	18.57	18.28	18.32
September	10.43%	17.13	20.09	20.09	20.09	20.09	September	9.07%	16.69	17.78	18.08	17.79	17.83
October	9.58%	17.65	18.44	18.44	18.44	18.44	October	9.34%	17.19	18.32	18.62	18.32	18.36
November	8.74%	16.79	16.83	16.83	16.83	16.83	November	8.88%	16.35	17.43	17.72	17.43	17.47
December	7.83%	14.48	15.07	15.07	15.07	15.07	December	7.66%	14.10	15.02	15.27	15.03	15.06
January	6.95%	13.76	13.30	13.75	13.12	13.37	January	7.28%	13.41	14.29	14.52	14.29	14.32
February	7.59%	15.05	14.55	15.04	14.35	14.62	February	7.96%	14.66	15.62	15.88	15.63	15.66
March	6.65%	13.18	12.74	13.16	12.56	12.80	March	6.97%	12.83	13.67	13.90	13.68	13.71
April	7.54%	14.94	14.44	14.93	14.24	14.52	April	7.91%	14.55	15.51	15.76	15.51	15.55
May	7.00%	13.87	13.41	13.86	13.22	13.48	May	7.34%	13.51	14.39	14.63	14.40	14.43
June	9.31%	18.45	17.83	18.43	17.59	17.93	June	9.76%	17.97	19.15	19.46	19.16	19.20
Total	100.00%	189.01	192.12	195.01	190.94	192.58	Total	100.00%	184.09	196.15	199.40	196.23	196.65

		Communication Services Tax Transfer											
FY 2025-26	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2026-27	3 Yr Average	Old	Legislative	FEA	DOR	New
July	7.68%	29.95	28.11	28.11	28.11	28.11	July	8.11%	30.54	30.48	30.01	30.46	30.01
August	8.46%	30.06	30.96	30.96	30.96	30.96	August	8.14%	30.66	30.60	30.13	30.58	30.13
September	7.80%	29.96	28.56	28.56	28.56	28.56	September	8.12%	30.56	30.50	30.03	30.47	30.03
October	8.37%	30.75	30.65	30.65	30.65	30.65	October	8.33%	31.36	31.29	30.82	31.27	30.82
November	8.35%	30.78	30.59	30.59	30.59	30.59	November	8.34%	31.39	31.33	30.85	31.31	30.85
December	8.06%	32.90	29.53	29.53	29.53	29.53	December	8.91%	33.55	33.48	32.97	33.46	32.97
January	8.13%	29.28	30.12	29.76	29.82	29.76	January	7.93%	29.87	29.81	29.35	29.78	29.35
February	8.43%	30.37	31.23	30.87	30.92	30.87	February	8.23%	30.97	30.91	30.44	30.89	30.44
March	8.51%	30.67	31.55	31.17	31.23	31.17	March	8.31%	31.28	31.22	30.74	31.20	30.74
April	8.57%	30.87	31.75	31.37	31.43	31.37	April	8.36%	31.48	31.42	30.94	31.39	30.94
May	8.82%	31.78	32.69	32.30	32.37	32.30	May	8.61%	32.41	32.35	31.86	32.33	31.86
June	8.82%	31.79	32.70	32.31	32.38	32.31	June	8.61%	32.42	32.36	31.87	32.34	31.87
Total	100.00%	369.16	368.44	366.19	366.55	366.19	Total	100.00%	376.49	375.74	370.01	375.47	370.01