

Revenue Estimating Conference
Lottery Ticket Sales and the EETF Transfers
February 18, 2025

The Revenue Estimating Conference reviewed ticket sales and transfers that have occurred since the August 2024 Conference. Ticket sales for the 28 weeks running from August 11th through February 16th came in \$215.8 million or 4.7% above the estimate for the year. Based on this information, the Conference adopted a revised forecast that covers the 2024-25 through 2029-30 fiscal years.

The gain to the forecast in the current year was largely attributable to higher-than-expected Scratch-Off sales. While a decline of -3.1% from the prior year had been expected, the new sales data suggests that there will now be positive growth, year-over-year. In its new forecast, the Conference projects 1.7% growth in the current year, before a return to growth rates that mirror population growth as expected in August. The annual gains to the prior estimates increase over time, running between \$316.4 million and \$336.2 million per year.

Capitalizing on two periods of high jackpots, Mega Millions also had a material gain to the prior estimate. Because the occurrence of high jackpots are independent events, the Conference essentially recognized the current windfall as an adjustment to FY 2024-25 but made no other changes to the forecast. Using a similar approach, the Conference incorporated over one-half of the current-year loss in Powerball (banking on a jackpot in the remaining weeks of the year) without adjusting the prior estimates for the subsequent years. Driven largely by the annual increases to Pick Games, the other terminal games collectively added between \$27.0 to \$29.4 million to the estimates each year.

Overall, total ticket sales in the current year were increased by \$375.8 million to reach a total of \$9.15 billion. This level still shows a retreat from last year's sales of \$ 9.42 billion, with the upward adjustments reducing the decline from -6.8% to -2.8%. Thereafter, positive growth resumes as expected in the prior forecast. Annual gains beginning in FY 2026-27 range between \$348.1 million and \$365.6 million.

After transfers for prizes, fees, administrative expenses, and unclaimed prizes, net transfers to the Educational Enhancement Trust Fund (EETF) equal approximately 39.05% of terminal game ticket sales and 17.01% of scratch-off ticket sales. As a result of the new forecast, expected transfers to the EETF are increased by \$80.8 million in FY 2024-25. Thereafter, the gains to the prior forecast stabilize between \$71.0 million and \$75.6 million for each of the subsequent years.

Additional details of the forecast and other changes are shown in the following table.

**LOTTERY ESTIMATING CONFERENCE, FEBRUARY 2025
LOTTERY SALES PROJECTIONS
SUMMARY**

Ticket Sales

	Aug 2024	D.O.L.	Diff.	Exec.	Diff.	Leg.	Diff.	Feb 2025	Diff.
2017-18	6701.1	6701.1	0.0	6701.1	0.0	6701.1	0.0	6701.1	0.0
2018-19	7151.2	7151.2	0.0	7151.2	0.0	7151.2	0.0	7151.2	0.0
2019-20	7505.1	7505.1	0.0	7505.1	0.0	7505.1	0.0	7505.1	0.0
2020-21	9076.2	9076.2	0.0	9076.2	0.0	9076.2	0.0	9076.2	0.0
2021-22	9324.6	9324.6	0.0	9324.6	0.0	9324.6	0.0	9324.6	0.0
2022-23	9801.8	9801.8	0.0	9801.8	0.0	9801.8	0.0	9801.8	0.0
2023-24	9417.5	9417.5	0.0	9417.5	0.0	9417.5	0.0	9417.5	0.0
2024-25	8777.8	9112.8	335.0	9225.9	448.1	9114.1	336.3	9153.6	375.8
2025-26	8880.1	9408.7	528.7	9479.2	599.2	9214.8	334.7	9228.2	348.1
2026-27	8971.8	9521.9	550.1	9586.2	614.4	9307.4	335.6	9324.5	352.7
2027-28	9060.4	9631.1	570.7	9689.7	629.3	9396.7	336.3	9417.5	357.1
2028-29	9145.7	9736.0	590.3	9789.6	643.9	9482.3	336.6	9507.1	361.4
2029-30	9227.5	9836.5	609.0	9885.7	658.2	9568.6	341.1	9593.1	365.6

Other Income

	Aug 2024	D.O.L.	Diff.	Exec.	Diff.	Leg.	Diff.	Feb 2025	Diff.
2017-18	13.4	13.4	0.0	13.4	0.0	13.4	0.0	13.4	0.0
2018-19	16.0	16.0	0.0	16.0	0.0	16.0	0.0	16.0	0.0
2019-20	20.8	20.8	0.0	20.8	0.0	20.8	0.0	20.8	0.0
2020-21	14.8	14.8	0.0	14.8	0.0	14.8	0.0	14.8	0.0
2021-22	10.6	10.6	0.0	10.6	0.0	10.6	0.0	10.6	0.0
2022-23	15.1	15.1	0.0	15.1	0.0	15.1	0.0	15.1	0.0
2023-24	27.1	27.1	0.0	27.1	0.0	27.1	0.0	27.1	0.0
2024-25	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0
2025-26	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0
2026-27	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0
2027-28	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0
2028-29	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0
2029-30	17.0	20.0	3.0	20.0	3.0	20.0	3.0	20.0	3.0

Unclaimed Prizes

	Aug 2024	D.O.L.	Diff.	Exec.	Diff.	Leg.	Diff.	Feb 2025	Diff.
2017-18	55.3	55.3	0.0	55.3	0.0	55.3	0.0	55.3	0.0
2018-19	58.3	58.3	0.0	58.3	0.0	58.3	0.0	58.3	0.0
2019-20	56.0	56.0	0.0	56.0	0.0	56.0	0.0	56.0	0.0
2020-21	34.2	34.2	0.0	34.2	0.0	34.2	0.0	34.2	0.0
2021-22	135.2	135.2	0.0	135.2	0.0	135.2	0.0	135.2	0.0
2022-23	116.5	116.5	0.0	116.5	0.0	116.5	0.0	116.5	0.0
2023-24	102.0	102.0	0.0	102.0	0.0	102.0	0.0	102.0	0.0
2024-25	69.0	75.1	6.1	75.9	6.8	74.9	5.9	75.3	6.3
2025-26	69.9	77.2	7.3	77.7	7.8	75.8	5.9	76.0	6.2
2026-27	70.6	78.1	7.5	78.6	7.9	76.6	6.0	76.9	6.2
2027-28	71.4	79.0	7.7	79.4	8.1	77.4	6.0	77.7	6.3
2028-29	72.1	79.9	7.8	80.3	8.2	78.1	6.0	78.4	6.4
2029-30	72.8	80.8	8.0	81.1	8.3	78.9	6.1	79.2	6.4

Distribution to EETF from Lottery Receipts

	Aug 2024	D.O.L.	Diff.	Exec.	Diff.	Leg.	Diff.	Feb 2025	Diff.
2017-18	1760.0	1760.0	0.0	1760.0	0.0	1760.0	0.0	1760.0	0.0
2018-19	1917.6	1917.6	0.0	1917.6	0.0	1917.6	0.0	1917.6	0.0
2019-20	1851.5	1851.5	0.0	1851.5	0.0	1851.5	0.0	1851.5	0.0
2020-21	2246.0	2246.0	0.0	2246.0	0.0	2246.0	0.0	2246.0	0.0
2021-22	2382.0	2382.0	0.0	2382.0	0.0	2382.0	0.0	2382.0	0.0
2022-23	2374.0	2374.0	0.0	2374.0	0.0	2374.0	0.0	2374.0	0.0
2023-24	2403.0	2403.0	0.0	2403.0	0.0	2403.0	0.0	2403.0	0.0
2024-25	2094.8	2151.0	56.2	2196.3	101.5	2168.7	73.9	2175.6	80.8
2025-26	2157.6	2298.1	140.5	2326.4	168.8	2233.9	76.3	2228.6	71.0
2026-27	2177.0	2327.3	150.3	2352.3	175.3	2253.8	76.8	2248.8	71.8
2027-28	2191.1	2349.2	158.1	2371.3	180.2	2268.1	77.0	2263.6	72.5
2028-29	2214.3	2380.5	166.2	2400.2	185.9	2292.0	77.7	2287.9	73.6
2029-30	2269.2	2445.5	176.3	2463.2	194.0	2349.2	80.0	2344.8	75.6