

Revenue Estimating Conference
Lottery Ticket Sales and the EETF Transfers
January 15, 2026

The Revenue Estimating Conference reviewed ticket sales and transfers that have occurred since the August 2025 Conference. Ticket sales for the 28 weeks running from July 1st through January 11th totaled \$5,271.4 million, which was 9.8% above the estimate for that portion of the year. Based on this information, the Conference adopted a revised forecast that covers the 2025-26 through 2030-31 fiscal years.

The gain to the forecast in the current year was largely attributable to higher-than-expected Scratch-Off sales. The new sales data suggests that there will be stronger year-over-year growth than originally anticipated. In its new forecast, the Conference projects 5.2% growth in the current year, before a return in the outer years to growth rates that mirror population growth as expected in August 2025. The annual gains to the prior estimates increase over time, running between \$193.6 million and \$218.8 million per year.

Capitalizing on two periods of high jackpots, Powerball also had a material gain to the prior estimate. Because the occurrence of high jackpots are independent events, the Conference recognized the current windfall as an adjustment to FY 2025-26 but made no other changes to the forecast. Using a similar approach for Mega Millions, the Conference banked the current overage by recognizing the higher weekly sales average in FY 2025-26. The estimates for subsequent years were not adjusted. Driven largely by the upward revisions to Cash Pop, the other terminal games collectively added between \$3.0 to \$4.8 million to the estimates each year.

Overall, total ticket sales in the current year were increased by \$547.9 million to top \$9.81 billion for the year. This is a 7.4% increase from last year's sales level, but the heightened activity is largely treated as a one-time event. The adjustments step back in the subsequent years, with the increases to the prior estimates ranging between \$201.5 million and \$221.8 million per year. The adjusted FY 2025-26 sales level is not surpassed until FY 2030-31.

After transfers for prizes, fees, administrative expenses, and unclaimed prizes, net transfers to the Educational Enhancement Trust Fund (EETF) are equivalent to 37.39% of terminal game ticket sales and 16.46% of scratch-off ticket sales. As a result of the new forecast, expected transfers to the EETF are increased by \$135.8 million in FY 2025-26. Thereafter, the annual transfers to EETF lose between \$-2.1 million and \$-5.6 million to the prior estimates. This is mostly the result of increasing the scratch-off prize percentage to 75.57% from 75.00% throughout the forecast horizon. A similar but much smaller adjustment was made to the prize percentage for terminal games (to 52.52% from 52.46% in all years). So, even though the forecast increases the number of ticket sales in each year, the increases in prize percentages dilute the transfers to EETF.

Additional details of the forecast and other changes are shown in the following table.

**LOTTERY ESTIMATING CONFERENCE, January 2026
 LOTTERY SALES PROJECTIONS
 SUMMARY**

Ticket Sales

	Aug 25	Jan 26	Diff.
2018-19	7151.2	7151.2	0.0
2019-20	7505.1	7505.1	0.0
2020-21	9076.2	9076.2	0.0
2021-22	9324.6	9324.6	0.0
2022-23	9801.8	9801.8	0.0
2023-24	9417.5	9417.5	0.0
2024-25	9132.9	9132.9	0.0
2025-26	9263.6	9811.5	547.9
2026-27	9316.7	9518.2	201.5
2027-28	9409.3	9613.3	204.0
2028-29	9497.9	9704.2	206.4
2029-30	9582.0	9790.7	208.7
2030-31	9663.0	9884.8	221.8

Other Income

	Aug 25	Jan 26	Diff.
2018-19	16.0	16.0	0.0
2019-20	20.8	20.8	0.0
2020-21	14.8	14.8	0.0
2021-22	10.6	10.6	0.0
2022-23	15.1	15.1	0.0
2023-24	27.1	27.1	0.0
2024-25	33.5	33.5	0.0
2025-26	25.0	25.0	0.0
2026-27	25.0	25.0	0.0
2027-28	25.0	25.0	0.0
2028-29	25.0	25.0	0.0
2029-30	25.0	25.0	0.0
2030-31	25.0	25.0	0.0

Unclaimed Prizes

	Aug 25	Jan 26	Diff.
2018-19	58.3	58.3	0.0
2019-20	56.0	56.0	0.0
2020-21	34.2	34.2	0.0
2021-22	135.2	135.2	0.0
2022-23	116.5	116.5	0.0
2023-24	102.0	102.0	0.0
2024-25	104.0	104.0	0.0
2025-26	83.7	88.5	4.9
2026-27	84.3	86.8	2.5
2027-28	85.2	87.7	2.5
2028-29	86.1	88.6	2.6
2029-30	86.9	89.5	2.6
2030-31	87.6	90.4	2.7

Distribution to EETF from Lottery Receipts

	Aug 25	Jan 26	Diff.
2017-18	1760.0	1760.0	0.0
2018-19	1917.6	1917.6	0.0
2019-20	1851.5	1851.5	0.0
2020-21	2246.0	2246.0	0.0
2021-22	2382.0	2382.0	0.0
2022-23	2374.0	2374.0	0.0
2023-24	2403.0	2403.0	0.0
2024-25	2168.0	2168.0	0.0
2025-26	2126.3	2262.1	135.8
2026-27	2169.6	2167.5	-2.1
2027-28	2183.9	2178.8	-5.1
2028-29	2206.6	2201.3	-5.3
2029-30	2260.6	2255.0	-5.6
2030-31	2239.5	2235.9	-3.6