

Revenue Estimating Conference

Pari-Mutuel Revenues

Executive Summary

August 4 and August 8, 2025

The Revenue Estimating Conference reviewed Pari-Mutuel revenues on August 4 and August 8, 2025.

Currently, the largest component from this collection of taxes, licenses, and fees is Cardroom Gross Receipts. Total collections from Cardroom Gross Receipts were \$22.5 million in FY 2024-25, just under \$0.2 million higher than anticipated in the February 2025 forecast. During the 2025 Session, legislation was passed reducing cardroom tax by two percentage points. As a result of the new law, the forecast for Cardroom Gross Receipts has been lowered for all forecasted fiscal years.

Other revenue sources affecting the Pari-Mutuel Wagering Trust Fund came in close to the February 2025 forecast. Totals for FY 2024-25 from Table Fees were \$0.9 million, \$0.1 million underestimate, Other Pari-Mutuel Tax was \$0.9 million, \$0.2 million overestimate, and Daily License Fees and Occupational Licenses & Fees were on estimate, totaling \$0.3 million and \$0.6 million, respectively. For the forecasted years, Daily License Fees have been lowered to reflect a reduction in the number of performances at Jai-Alai facilities, and Other Pari-Mutuel Tax has been lowered to account for the reduction in host track tax (HB 7031, Section 81). Table Fees and Other Pari-Mutuel Tax retained their prior estimates.

In total, Total Pari-Mutuel revenues are forecasted to reach \$20.3 million in FY 2025-26, \$4.6 million lower than the prior estimate, and \$20.5 million in FY 2026-27, \$4.8 million lower than the prior estimate. The table below accounts for all revenues (other than slots) associated with activities at licensed pari-mutuel facilities.

Revenue Estimating Conference									
Pari-Mutuel Wagering									
August 2025									
All Facilities									
		Revenue					Distributions		
		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari- Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
Actuals									
2012-13		13.3	0.8	2.1	0.8	8.1	6.6	18.5	25.1
2013-14		13.7	0.7	2.6	0.7	9.5	6.8	20.3	27.1
2014-15		13.6	0.7	2.2	0.9	8.7	6.8	19.4	26.2
2015-16		14.6	0.9	2.1	0.9	7.9	7.3	19.0	26.3
2016-17		15.6	0.8	2.0	0.7	6.9	7.8	18.3	26.1
2017-18		16.7	0.8	1.9	0.9	6.4	8.4	18.4	26.8
2018-19		17.2	0.8	1.8	0.8	6.2	8.6	18.3	26.9
2019-20		13.7	0.8	1.5	0.7	4.3	6.9	14.1	20.9
2020-21		14.4	0.8	1.4	0.7	4.5	7.2	14.6	21.8
2021-22		19.3	0.8	1.0	0.7	4.8	9.6	17.0	26.6
2022-23		21.5	0.9	0.9	0.5	4.7	10.8	17.8	28.5
2023-24		22.6	1.0	0.3	0.6	0.7	11.3	13.9	25.2
2024-25		22.5	0.9	0.3	0.6	0.9	11.2	13.9	25.1
2025-26	Forecast	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2026-27	Forecast	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2027-28	Forecast	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2028-29	Forecast	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2029-30	Forecast	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2030-31	Forecast	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8

Revenue Estimating Conference
Pari-Mutuel Wagering
August 2025
All Facilities

		Revenue					Distributions		
		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari- Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
Actuals									
2012-13		13.3	0.8	2.1	0.8	8.1	6.6	18.5	25.1
2013-14		13.7	0.7	2.6	0.7	9.5	6.8	20.3	27.1
2014-15		13.6	0.7	2.2	0.9	8.7	6.8	19.4	26.2
2015-16		14.6	0.9	2.1	0.9	7.9	7.3	19.0	26.3
2016-17		15.6	0.8	2.0	0.7	6.9	7.8	18.3	26.1
2017-18		16.7	0.8	1.9	0.9	6.4	8.4	18.4	26.8
2018-19		17.2	0.8	1.8	0.8	6.2	8.6	18.3	26.9
2019-20		13.7	0.8	1.5	0.7	4.3	6.9	14.1	20.9
2020-21		14.4	0.8	1.4	0.7	4.5	7.2	14.6	21.8
2021-22		19.3	0.8	1.0	0.7	4.8	9.6	17.0	26.6
2022-23		21.5	0.9	0.9	0.5	4.7	10.8	17.8	28.5
2023-24		22.6	1.0	0.3	0.6	0.7	11.3	13.9	25.2
2024-25		22.5	0.9	0.3	0.6	0.9	11.2	13.9	25.1

		Revenue					Distributions		
		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari- Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
Forecast									
2025-26	OLD	22.8	0.9	0.2	0.6	0.4	11.4	13.5	24.9
2025-26	EDR	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	EOG	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	FGCC	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2025-26	NEW	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2026-27	OLD	23.2	0.9	0.2	0.6	0.4	11.6	13.7	25.3
2026-27	EDR	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	EOG	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	FGCC	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2026-27	NEW	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2027-28	OLD	23.7	0.9	0.2	0.6	0.4	11.9	14.0	25.9
2027-28	EDR	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	EOG	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	FGCC	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2027-28	NEW	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2028-29	OLD	24.2	0.9	0.2	0.6	0.4	12.1	14.2	26.3
2028-29	EDR	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	EOG	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	FGCC	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2028-29	NEW	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2029-30	OLD	24.7	0.9	0.2	0.6	0.4	12.3	14.4	26.7
2029-30	EDR	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	EOG	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	FGCC	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2029-30	NEW	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2030-31	OLD	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
2030-31	EDR	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	EOG	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	FGCC	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8
2030-31	NEW	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8