

**Revenue Estimating Conference
Pari-Mutuel Revenues
Executive Summary
January 9, 2026**

The Revenue Estimating Conference reviewed Pari-Mutuel revenues on January 9, 2026.

Currently, the largest component from this collection of taxes, licenses, and fees is Cardroom Gross Receipts. For FY 2025-26, year-to-date collections for General Revenue are above estimate by \$0.2 million. Since actual collections were close to the estimate for this period, the Conference readopted the previous forecast for Cardroom Gross Receipts. The forecast has also been maintained for the other revenue sources affecting the Pari-mutuel Wagering Trust Fund.

Total Pari-Mutuel revenues are expected to reach \$20.3 million in FY 2025-26, \$20.5 million in FY 2026-27, \$21.0 million in FY 2027-28, \$21.1 million in FY 2028-29, \$21.3 million in FY 2029-30, and \$21.8 million in FY 2030-31.

The table below accounts for all revenues (other than slots) associated with activities at licensed pari-mutuel facilities.

**Revenue Estimating Conference
Pari-Mutuel Wagering
January 2025
All Facilities**

		Revenue					Distributions		
		Total Cardroom Gross Receipts	Table Fees	Daily License Fees	Occupational Licenses, Fees (Including Fingerprint Fees)	Other Pari- Mutuel Tax	General Revenue (Cardrooms)	Pari-Mutuel Wagering Trust Fund	Pari-Mutuel Related Total
Actuals									
2012-13		13.3	0.8	2.1	0.8	8.1	6.6	18.5	25.1
2013-14		13.7	0.7	2.6	0.7	9.5	6.8	20.3	27.1
2014-15		13.6	0.7	2.2	0.9	8.7	6.8	19.4	26.2
2015-16		14.6	0.9	2.1	0.9	7.9	7.3	19.0	26.3
2016-17		15.6	0.8	2.0	0.7	6.9	7.8	18.3	26.1
2017-18		16.7	0.8	1.9	0.9	6.4	8.4	18.4	26.8
2018-19		17.2	0.8	1.8	0.8	6.2	8.6	18.3	26.9
2019-20		13.7	0.8	1.5	0.7	4.3	6.9	14.1	20.9
2020-21		14.4	0.8	1.4	0.7	4.5	7.2	14.6	21.8
2021-22		19.3	0.8	1.0	0.7	4.8	9.6	17.0	26.6
2022-23		21.5	0.9	0.9	0.5	4.7	10.8	17.8	28.5
2023-24		22.6	1.0	0.3	0.6	0.7	11.3	13.9	25.2
2024-25		22.5	0.9	0.3	0.6	0.9	11.2	13.9	25.1
2025-26	Forecast	18.3	0.9	0.1	0.5	0.4	9.2	11.1	20.3
2026-27	Forecast	18.6	0.9	0.1	0.5	0.4	9.3	11.2	20.5
2027-28	Forecast	18.9	0.9	0.1	0.6	0.4	9.5	11.5	21.0
2028-29	Forecast	19.2	0.9	0.1	0.5	0.4	9.6	11.5	21.1
2029-30	Forecast	19.4	0.9	0.1	0.5	0.4	9.7	11.6	21.3
2030-31	Forecast	19.7	0.9	0.1	0.6	0.4	9.9	11.9	21.8