

**Demographic Estimating Conference
Executive Summary
July 9, 2024**

The Demographic Estimating Conference met on July 9, 2024, to adopt a new population forecast. The new estimates reflect recent demographic and economic-related data and trends. Provisional vital statistics data for calendar year 2023 showed fewer births and deaths than previously estimated, however deaths still exceeded births, resulting in negative natural increase.

Compared to the last conference, Florida’s population estimate for April 1, 2024 was adjusted upward by 25,491 (0.11%). On a fiscal year basis, most of this change was due to a modest upward revision to net migration relative to the prior forecast. This brings the April 1st estimate to 23,002,597—Florida’s first year to top 23 million.

The population growth rates beginning in 2024 (shown as the percent change from the prior period in the table below) are slightly higher than the prior conference in the near term. By 2026, population growth rates are more similar to those that were expected in the prior forecast and continue to slow over the forecast horizon. A portion of the change in the subsequent years came from the estimated growth in 2024, which established a larger base in each year. Natural increase is expected to remain negative throughout the forecast horizon as deaths continue to outpace births.¹ Overall, the forecast maintains the pattern that the Conference has long been expecting, with growth slowing modestly each year. The end of the decade continues to be an inflection point with the entry of the final baby boomer cohorts into retirement. Annual growth drops below 1.00% thereafter.

April 1	Population	Change from the Prior Period		Change from the Prior Forecast
		Percent	Numeric	
2020	21,538,187	1.64%	348,338	0
2021	21,898,945	1.67%	360,758	0
2022	22,276,132	1.72%	377,187	0
2023	22,634,867	1.61%	358,735	0
2024	23,002,597	1.62%	367,730	25,491
2025	23,332,606	1.43%	330,009	40,406
2026	23,643,407	1.33%	310,801	48,911
2027	23,942,075	1.26%	298,668	54,942
2028	24,230,414	1.20%	288,339	60,293
2029	24,507,130	1.14%	276,716	66,001
2030	24,771,749	1.08%	264,619	73,204
2031	25,024,708	1.02%	252,959	80,652
2032	25,265,846	0.96%	241,138	87,290
2033	25,494,237	0.90%	228,391	92,505
2034	25,709,742	0.85%	215,505	95,929

For the five-year period beginning April 1, 2024, and ending April 1, 2028, population growth over the prior year is expected to average 319,109 net new residents per year (874 per day), representing a compound growth rate of 1.37% over this time horizon. These increases are analogous to adding a city slightly smaller than Orlando, but larger than St. Petersburg every year.

¹ The forecast for births does not make any adjustment for ch. 2022-69, L.O.F. or ch. 2023-21, L.O.F.