

Supplemental Conference Materials
Scholarship Outlook Statement
Inclusive of Revenue Estimating Conference Adopted Scholarship Credits as of January 23, 2026

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
FUNDS AVAILABLE (\$)						
Ending Balance Carry Forward		-	5,871	2,792	6,576	3,518
Legally Authorized Carry Forward + AAA Transfer		162,782,615	168,517,253	169,727,637	170,350,456	170,961,524
FTC Credits		809,300,000	819,300,000	824,300,000	829,300,000	834,300,000
Motor Vehicle Sales Tax Credit		71,600,000	71,900,000	72,200,000	72,400,000	72,700,000
Commercial Rental Sales Tax Credit		-	-	-	-	-
Total Revenues		1,043,682,615	1,059,723,124	1,066,230,429	1,072,057,032	1,077,965,042
ESTIMATED EXPENDITURES (\$)						
FTC Scholarships		692,655,840	694,341,720	687,694,536	682,982,100	679,762,872
Admin for FTC, FES, and Transportation		182,503,651	195,650,975	208,178,861	218,109,890	226,610,163
Total Expenditures		875,159,491	889,992,695	895,873,397	901,091,990	906,373,035
LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)						
Up to 25% FTC*		103,517,253	104,727,637	105,350,456	105,961,524	106,584,343
REMAINING FUNDS AFTER EXPENDITURES*						
AAA Funds Transfer to SUFS (Spring)	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000	65,000,000
AAA Estimated Carry Forward	23,000,000					
SUFS Estimated Carry Forward	74,782,615					
Total Remaining Funds**	162,782,615	168,517,253	169,727,637	170,350,456	170,961,524	171,584,343
NET FUNDS AVAILABLE (\$)						
Ending Balance		5,871	2,792	6,576	3,518	7,664
SCHOLARSHIP SUMMARY (STUDENTS)						
FTC Private School Scholarships	7,060	1,358	1,358	1,358	1,358	1,358
FTC PEP Scholarships	77,410	84,922	85,132	84,304	83,717	83,316
Total Active FTC Students	84,470	86,280	86,490	85,662	85,075	84,674
AAA Scholarships Available for Use	8,097	8,097	8,097	8,097	8,097	8,097
Total Available FTC Slots	92,567	94,377	94,587	93,759	93,172	92,771
SCHOLARSHIP FUNDING ORGANIZATION SUMMARY (STUDENTS)***						
SUFS Total Active Students	82,947	84,757	84,967	84,139	83,552	83,151
FTC Private School Scholarships	5,702	-	-	-	-	-
FTC PEP Scholarships	77,245	84,757	84,967	84,139	83,552	83,151
AAA Total Active Students	1,523	1,523	1,523	1,523	1,523	1,523
FTC Private School Scholarships	1,358	1,358	1,358	1,358	1,358	1,358
FTC PEP Scholarships	165	165	165	165	165	165
<i>FTC PEP Scholarship Maximum Students</i>	<i>100,000</i>	<i>140,000</i>				

*Based on estimates provided by SUFS and AAA in February 2026

**The January 2026 estimate for FY 2025-26 was \$178,782,615

The April 2025 estimate for FY 2025-26 was \$193,342,044

***A new SFO, Sunshine State Kids, was approved on February 20, 2026 to begin funding scholarships in FY 2026-27; their data will be displayed in the Outlook Statement after July 1, 2026.

Supplemental Conference Materials
Scholarship Outlook Statement
Comparison to Prior Conference

	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
FUNDS AVAILABLE (\$)						
Ending Balance Carry Forward		-	(2,047)	(2,666)	6,283	(2,569)
Legally Authorized Carry Forward + AAA Transfer		(16,000,000)	(11,636,701)	(11,784,838)	(12,533,358)	(13,280,811)
FTC Credits		(16,300,000)	(16,300,000)	(21,300,000)	(26,300,000)	(31,300,000)
Motor Vehicle Sales Tax Credit		(1,300,000)	(1,600,000)	(2,000,000)	(2,400,000)	(2,500,000)
Commercial Rental Sales Tax Credit		-	-	-	-	-
Total Revenues		(33,600,000)	(29,538,748)	(35,087,504)	(41,227,075)	(47,083,380)
ESTIMATED EXPENDITURES (\$)						
FTC Scholarships		(23,457,816)	(19,483,956)	(24,276,672)	(29,559,096)	(34,592,652)
Admin for FTC, FES, and Transportation		1,496,564	1,732,712	1,716,243	1,615,401	1,497,911
Total Expenditures		(21,961,252)	(17,751,244)	(22,560,429)	(27,943,695)	(33,094,741)
LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)						
Up to 25% FTC*		(11,636,701)	(11,784,838)	(12,533,358)	(13,280,811)	(13,990,882)
REMAINING FUNDS AFTER EXPENDITURES*						
AAA Funds Transfer to SUFS (Spring)	-	-	-	-	-	-
AAA Estimated Carry Forward	-	-	-	-	-	-
SUFS Estimated Carry Forward	(16,000,000)	-	-	-	-	-
Total Remaining Funds**	(16,000,000)	(11,636,701)	(11,784,838)	(12,533,358)	(13,280,811)	(13,990,882)
NET FUNDS AVAILABLE (\$)						
Ending Balance		(2,047)	(2,666)	6,283	(2,569)	2,243
SCHOLARSHIP SUMMARY (STUDENTS)						
FTC Private School Scholarships	(75)	6	6	6	6	6
FTC PEP Scholarships	1,712	(2,928)	(2,433)	(3,030)	(3,688)	(4,315)
Total Active FTC Students	1,637	(2,922)	(2,427)	(3,024)	(3,682)	(4,309)
AAA Scholarships Available for Use	-	-	-	-	-	-
Total Available FTC Slots	1,637	(2,922)	(2,427)	(3,024)	(3,682)	(4,309)
SCHOLARSHIP FUNDING ORGANIZATION SUMMARY (STUDENTS)***						
SUFS Total Active Students	1,626	(2,933)	(2,438)	(3,035)	(3,693)	(4,320)
FTC Private School Scholarships	(81)	-	-	-	-	-
FTC PEP Scholarships	1,707	(2,933)	(2,438)	(3,035)	(3,693)	(4,320)
AAA Total Active Students	11	11	11	11	11	11
FTC Private School Scholarships	6	6	6	6	6	6
FTC PEP Scholarships	5	5	5	5	5	5
<i>FTC PEP Scholarship Maximum Students</i>	-	-	-	-	-	-