

Supplemental Conference Materials
Scholarship Outlook Statement
Inclusive of EDR Estimated Scholarship Credits as of February 14, 2025

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
FUNDS AVAILABLE (\$)						
Ending Balance Carry Forward		-	7,251	6,663	5,259	4,645
Legally Authorized Carry Forward + AAA Transfer		194,695,462	194,810,584	196,422,294	198,021,212	199,607,339
FTC Credits (EDR)*		839,400,000	851,400,000	863,400,000	875,400,000	887,400,000
Motor Vehicle Sales Tax Credit		73,800,000	74,400,000	74,900,000	75,300,000	75,800,000
Commercial Rental Sales Tax Credit		300,000	300,000	300,000	300,000	300,000
Total Revenues		1,108,195,462	1,120,917,835	1,135,028,957	1,149,026,471	1,163,111,984
ESTIMATED EXPENDITURES (\$)						
FTC Scholarships		755,348,416	750,356,043	746,204,992	740,228,431	734,926,515
Admin for FTC, FES, and Transportation		158,029,211	174,132,835	190,797,494	209,186,056	226,972,244
Total Expenditures		913,377,627	924,488,878	937,002,486	949,414,487	961,898,759
LEGALLY AUTHORIZED CARRY FORWARD FOR FOLLOWING YEAR EXPENDITURE (\$)						
Up to 25% FTC**		116,810,584	118,422,294	120,021,212	121,607,339	123,206,258
REMAINING FUNDS AFTER EXPENDITURES*						
AAA Funds Transfer to SUFS (Spring)	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000
AAA Estimated Carry Forward	23,000,000					
SUFS Estimated Carry Forward	93,695,462					
Total Remaining Funds***	194,695,462	194,810,584	196,422,294	198,021,212	199,607,339	201,206,258
NET FUNDS AVAILABLE (\$)						
Ending Balance		7,251	6,663	5,259	4,645	6,967
SCHOLARSHIP SUMMARY (STUDENTS)						
FTC Private School Scholarships	38,901	1,100	1,100	1,100	1,100	1,100
FTC PEP Scholarships	59,505	94,068	93,439	92,916	92,163	91,495
Subtotal: Active FTC Students	98,406	95,168	94,539	94,016	93,263	92,595
Unused AAA Scholarships	9,827	9,827	9,827	9,827	9,827	9,827
Total Potential FTC Students	108,233	104,995	104,366	103,843	103,090	102,422
<i>FTC PEP Scholarship Maximum Students</i>	<i>60,000</i>	<i>100,000</i>	<i>140,000</i>			

* Revenue Estimating Conference expected to adopt a new official forecast in March 2025

** Based on estimates provided by SUFS and AAA in February 2025

*** The August 2024 estimate for FY 2024-25 was \$190,698,241