

**Calculation of State Revenue Limitation
Fiscal Year 2022-23**

	<u>Estimate</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Revenue Subject to the Limitation	\$72,207,936,649	\$78,192,964,736	\$5,985,028,087	8.29%
Less Refunds	\$879,143,408	\$187,442,888	-\$691,700,520	-78.68%
Net Revenue Subject to the Limitation	\$71,328,793,241	\$78,005,521,849	\$6,676,728,608	9.36%
Adjustments (Deductions):				
Debt Service	\$2,309,041,924	\$2,325,753,093	\$16,711,169	0.72%
Medicaid Matching Funds	\$13,355,997,823	\$12,372,769,574	-\$983,228,249	-7.36%
Lottery Prizes	\$6,270,177,523	\$6,584,032,204	\$313,854,681	5.01%
State Revenue	\$49,393,575,971	\$56,722,966,978	\$7,329,391,007	14.84%
Constitutional Revenue Limit	\$73,240,930,249	\$73,240,930,249	\$0	
Amount Remaining under Limit	\$23,847,354,278	\$16,517,963,271	-\$7,329,391,007	