



**2019 Regular Session Revenue Estimating Conference  
Impact Conference Results**

Updated Through 06/19/2019

Tax Source	Page	Date	Issue	Bill Number(s)	2019-20							
					General Revenue		State Trust		Local/Other		Total	
					Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr
Documentary Stamp Tax	168	3/15/2019	Homeless Challenge Grants Distribution	SB1218	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Documentary Stamp Tax	367	4/5/2019	Interspousal Transfers	Proposed Language	(0.1)	(0.1)	(0.2)	(0.2)	0.0	0.0	(0.3)	(0.3)
Education Enhancement Trust Fund	132	3/8/2019	Lottery Revenues Warning Messages	CS/HB629 & SB1264 - Sections 2 & 3	0.0	0.0	(31.6)	(63.2)	0.0	0.0	(31.6)	(63.2)
Highway Safety Fees	35	2/1/2019	Driver License Fees Exemption During State of Emergency	HB391	0/(**)	(**)	0.0	0.0	0.0	0.0	0/(**)	(**)
Highway Safety Fees	446	4/19/2019	Driver License Reinstatement Days	CS/HB7125 - Section 9	+/-	+/-	+/-	+/-	+/-	+/-	+/-	+/-
Highway Safety Fees	448	4/19/2019	Driver License Reinstatements	CS/HB7125 - Sections 6, 7, 19, 20, 23, 36, and 43	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Highway Safety Fees	484	5/22/2019	Heavy Truck Registration Timing	CS/CS/HB87	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Highway Safety Fees	52	2/8/2019	Heavy Truck Registration Timing	CS/HB87	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Highway Safety Fees	1	1/18/2019	Heavy Trucks Registration Timing	HB87 - with Amendment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Highway Safety Fees	487	5/22/2019	Off-Highway Vehicles	SB310	*	*	*	*	*	*	*	*
Highway Safety Fees	26	1/24/2019	Red Light Camera Repeal - Effective 2019	SB306	(42.8)	(64.3)	(8.3)	(12.4)	(50.2)	(75.3)	(101.3)	(152.0)
Highway Safety Fees	23	1/24/2019	Red Light Camera Repeal - Effective 2022	HB6003	(1.1)	(64.3)	(0.2)	(12.4)	(1.4)	(75.3)	(2.7)	(152.0)
Highway Safety Fees	170	3/15/2019	Redirect from GR to STTF	SB7068	(45.0)	(128.9)	45.0	128.9	0.0	0.0	0.0	0.0
Highway Safety Fees	530	6/12/2019	Redirect of Vessel Registration Fees	CS/CS/SB1666 - Section 5	0.0	0.0	1.7	2.0	(1.7)	(2.0)	0.0	0.0
Highway Safety Fees	533	6/12/2019	Vessel Lien Fees - Hull Damaged Vessel Titles	CS/CS/CS/HB475 - Section 8	0.0	0.0	0.0	**	0.0	**	0.0	**
Highway Safety Fees	533	6/12/2019	Vessel Lien Fees - Title Lien Fees	CS/CS/CS/HB475 - Section 19	0.0	0.0	0.0	(*)	0.0	0.0	0.0	(*)
Highway Safety Fees	490	5/22/2019	Voluntary Contributions on Driver's License, ID Card and Motor Vehicle Registration	CS/CS/SB252	0.0	0.0	0.0	0.0	*	*	*	*
Insurance Premium Tax	505	6/5/2019	Health Insurance Savings Programs	CS/HB1113 - Sections 5 - 7	0.0	(0.4)	0.0	0.0	0.0	0.0	0.0	(0.4)
Insurance Premium Tax	162	3/15/2019	Health Insurance Savings Programs	HB1113/SB524	0.0	(0.1)	0.0	0.0	0.0	0.0	0.0	(0.1)
Insurance Premium Tax	289	3/29/2019	Rural Investment Tax Credits	CS/HB739	0.0	(5.0)	0.0	0.0	0.0	0.0	0.0	(5.0)
Insurance Premium Tax	124	3/8/2019	Rural Investment Tax Credits	SB298	0.0	(15.0)	0.0	0.0	0.0	0.0	0.0	(15.0)
Insurance Premium Tax	128	3/8/2019	Scholarship Credit Flexibility - Scholarship Credits	Proposed Language	(1.0)	(1.0)	0.0	0.0	0.0	0.0	(1.0)	(1.0)
Insurance Premium Tax	128	3/8/2019	Scholarship Credit Flexibility - Penalties	Proposed Language	(0.1)	(0.1)	0.0	0.0	0.0	0.0	(0.1)	(0.1)
Insurance Premium Tax	128	3/8/2019	Scholarship Credit Flexibility - Timing Impact (5)	Proposed Language	(**)	+/-	0.0	0.0	0.0	0.0	(**)	+/-
Insurance Premium Tax	56	2/8/2019	Surplus Lines Tax - 5% Tax Rate on All Risk	HB387 - Section 3/SB538 - Section4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Premium Tax	174	3/15/2019	Telehealth Tax Credits	HB23	0.0	(30.1)	0.0	0.0	0.0	0.0	0.0	(30.1)
Insurance Premium Tax/Corporate Income Tax	81	2/15/2019	Long-term Care Assessments	SB626	0.0	+/-	0.0	+/-	0.0	0.0	0.0	+/-
Local Taxes and Fees	536	6/12/2019	Affordable Housing Impact Fee Waivers and Inspection Fees	CS/CS/HB7103 - Sections 5 & 14	0.0	0.0	0.0	0.0	+/-	+/-	+/-	+/-
Local Taxes and Fees	574	6/19/2019	Building Permit Search Fees	CS/CS/HB447	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local Taxes and Fees	540	6/12/2019	Greater Miami Toll Rebate Program	CS/CS/CS/HB385 - Section 14	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
Local Taxes and Fees	29	1/24/2019	Impact Fees	SB144/HB207	0.0	0.0	0.0	0.0	(**)	+/-	(**)	+/-
Local Taxes and Fees	492	5/22/2019	Local Government Fee Prohibition	CS/HB1159	0.0	0.0	0.0	0.0	(0.7)	(0.7)	(0.7)	(0.7)
Local Taxes and Fees	507	6/5/2019	Local Surtax Election Timing and Approval Thresholds	CS/CS/HB5 - Section 1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local Taxes and Fees	540	6/12/2019	Miami-Dade MPO Fees	CS/CS/CS/HB385 - Section 11	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
Local Taxes and Fees	540	6/12/2019	Miami-Dade Toll Increase Prohibition	CS/CS/CS/HB385 - Section 14	0.0	0.0	0.0	0.0	0/(**)	0/(**)	0/(**)	0/(**)
Local Taxes and Fees	543	6/12/2019	Pass-Through Providers	CS/HB7123 - Section 15	0.0	0.0	0.0	0.0	(0.3)	(0.3)	(0.3)	(0.3)
Local Taxes and Fees	292	3/29/2019	Public Service Tax - Public Bodies Exemption	Proposed Language	0.0	0.0	0.0	0.0	(0.5)	(0.5)	(0.5)	(0.5)
Local Taxes and Fees	424	4/12/2019	Public Service Tax - Public Bodies Exemption	Proposed Language	0.0	0.0	0.0	0.0	(1.1)	(1.1)	(1.1)	(1.1)
Motor Fuel Taxes	179	3/15/2019	Special District Exemption	Proposed Language	0.0	0.0	(1.2)	(1.2)	1.2	1.2	0.0	0.0
Motor Fuel Taxes	589	3/22/2019	Motor Fuel Refund (Section 22) - UPDATED 06/20/2019	CS/HB7123 - Section 22	0.0	0.0	(0.3)	0.0	(0.1)	0.0	(0.4)	0.0
Other Taxes and Fees	547	6/12/2019	Boating Safety Identification Cards	CS/CS/CS/SB1666 - Section 1	+/-	+/-	+/-	+/-	0.0	0.0	+/-	+/-
Other Taxes and Fees	548	6/12/2019	Engineering Fee Reduction	CS/CS/HB827	(*)	(*)	(0.1)	(0.5)	0.0	0.0	(0.1)	(0.5)
Other Taxes and Fees	552	6/12/2019	Fingerprint Fees for Court Translators and Mediators	CS/HB7081 - Sections 1 & 2	*	*	*	*	0.0	0.0	*	*
Other Taxes and Fees	509	6/5/2019	Florida Nursing Home Program	SB2502 - Section 28	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Taxes and Fees	575	6/19/2019	Insurance Agent Probationary Licensing	CS/CS/CS/HB1393 - Section 17	*	*	*	*	*	*	*	*
Other Taxes and Fees	576	6/19/2019	Insurance Agent Temporary Licensing	CS/CS/CS/HB1393 - Section 16	*	*	*	*	0.0	0.0	*	*
Other Taxes and Fees	499	5/22/2019	Liens and Forfeited Properties - DEP	HB5401 - Section 17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Taxes and Fees	372	4/5/2019	Medical Marijuana ID Cards/Veteran's Exemption	Proposed Language	(0.2)	(0.2)	(2.4)	(2.4)	0.0	0.0	(2.6)	(2.6)
Other Taxes and Fees	177	3/15/2019	Park Entrance Fees - Volunteers	SB590/HB809	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Other Taxes and Fees	501	5/22/2019	Permit and Inspection Fees	HB7073	0/**	0/**	0/**	0/**	0.0	0.0	0/**	0/**
Other Taxes and Fees	37	2/1/2019	Professional License Fees Exemption During State of Emergency	HB391	0/(**)	(**)	0/(**)	(**)	0.0	0.0	0/(**)	(**)
Other Taxes and Fees	84	2/15/2019	Refund of Qualifying Fee	CS/SB328 - Lines 572-577	(0.1)	(0.1)	(1.3)	(1.3)	0.0	0.0	(1.4)	(1.4)
Other Taxes and Fees	511	6/5/2019	Registered Contractor Licensing	HB763	*	*	0.1	0.2	(**)	(**)	0.1	0.2
Other Taxes and Fees	553	6/12/2019	Remaining FIRF Funds to State TF	CS/CS/HB1121 - Section 9	0.0	0.0	*	0.0	0.0	0.0	*	0.0
Other Taxes and Fees	451	4/19/2019	Sealing Criminal Records - \$75 Fee	CS/HB7125 - Section 52	(**)	(**)	(**)	(**)	0.0	0.0	(**)	(**)
Other Taxes and Fees	502	5/22/2019	Telehealth Registration Fees	HB7067	0.0	**	0.0	**	0.0	0.0	**	**

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					Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr
Reemployment Compensation	503	5/22/2019	Domestic Violence	CS/HB563	0.0	0.0	0/*	*	0.0	0.0	0/*	*
Sales and Use Tax	134	3/8/2019	10 Day Back-to-School Holiday	SB576	(60.5)	0.0	(*)	0.0	(15.5)	0.0	(76.0)	0.0
Sales and Use Tax	377	4/5/2019	Absorption of Tax	Proposed Language	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sales and Use Tax	555	6/12/2019	Agriculture Fencing and Building Materials Damaged by Hurricane Michael - Sales Tax Refund	CS/HB7123 - Sections 20 & 21	(0.1)	0.0	(*)	0.0	(*)	0.0	(0.1)	0.0
Sales and Use Tax	558	6/12/2019	Back to School Sales Tax Holiday	CS/HB7123 - Section 19	(31.8)	0.0	(*)	0.0	(9.9)	0.0	(41.7)	0.0
Sales and Use Tax	39	2/1/2019	Back-to-School Holiday - 7 Days	Proposed Language	(40.2)	0.0	(*)	0.0	(12.6)	0.0	(52.8)	0.0
Sales and Use Tax	140	3/8/2019	Back-to-School Holiday (Governor's Proposal) + Flash Drives and Staplers	Proposed Language	(32.9)	0.0	(*)	0.0	(10.3)	0.0	(43.2)	0.0
Sales and Use Tax	47	2/1/2019	Charter County Transit Tax/Time Limitation	HB385 - Section 3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sales and Use Tax	101	2/22/2019	Commercial Rent Rate to 5%	Proposed Language	(95.7)	(199.7)	(*)	(*)	(12.4)	(25.9)	(108.1)	(225.6)
Sales and Use Tax	341	4/5/2019	Disaster Preparedness Holiday (14 Days/Storm Windows & Doors)	CS/SB1412	(18.4)	0.0	(*)	0.0	(5.8)	0.0	(24.2)	0.0
Sales and Use Tax	148	3/8/2019	Disaster Preparedness Holiday (Governor's Proposal)	Proposed Language	(4.4)	0.0	(*)	0.0	(1.1)	0.0	(5.5)	0.0
Sales and Use Tax	268	3/22/2019	Donations to 501(c)(3)s	Proposed Language	(3.7)	(3.7)	(*)	(*)	(1.2)	(1.2)	(4.9)	(4.9)
Sales and Use Tax	11	1/18/2019	Exemption for Diapers and Incontinence Products	SB60	(20.0)	(48.2)	(*)	(*)	(6.3)	(15.0)	(26.3)	(63.2)
Sales and Use Tax	151	3/8/2019	Exemption for Independent Living Items	SB176 - Proposed Amendment	(1.1)	(2.7)	(*)	(*)	(0.3)	(0.7)	(1.4)	(3.4)
Sales and Use Tax	380	4/5/2019	Generators	Proposed Language	(1.2)	0.0	(*)	0.0	(0.3)	0.0	(1.5)	0.0
Sales and Use Tax	296	3/29/2019	Job Training Organizations Refunds	SB1098	(1.6)	(1.6)	(*)	(*)	(0.4)	(0.4)	(2.0)	(2.0)
Sales and Use Tax	474	4/22/2019	Legal Purchase Age	HB7119	(0.4)	(1.1)	(*)	(*)	(0.1)	(0.3)	(0.5)	(1.4)
Sales and Use Tax	118	2/22/2019	Local Option Sales Tax Referenda Dates	SB336	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sales and Use Tax	155	3/8/2019	Local Surtax Election Timing and Approval Thresholds	CS/HB5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sales and Use Tax	453	4/19/2019	Penalty Thresholds	CS/HB7125 - Section 1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sales and Use Tax	566	6/12/2019	Rate Reduction on Commercial Rent	CS/HB7123 - Section 5	(27.4)	(57.1)	(*)	(*)	(3.5)	(7.4)	(30.9)	(64.5)
Sales and Use Tax	272	3/22/2019	Reduce Tax Rate to 4% for Aircraft Sales and Leases	SB580	(5.8)	(6.6)	(*)	(*)	(0.8)	(0.8)	(6.6)	(7.4)
Sales and Use Tax	319	3/29/2019	Remote Sales	Proposed Language	81.9	125.1	0.0	0.0	16.5	25.2	98.4	150.3
Sales and Use Tax	319	3/29/2019	Remote Sales - Local Surtax	Proposed Language	0.0	0.0	0.0	0.0	33.6	36.7	33.6	36.7
Sales and Use Tax	388	4/5/2019	Sales Using Marketplace Providers	Proposed Language - Sections 1, 3, 4, 5, 9-11	222.6	429.3	0.0	0.0	44.8	86.4	267.4	515.7
Sales and Use Tax	211	3/15/2019	Small County Surtax/Combined Rate Cap	HB793	0.0	0.0	0.0	0.0	0/**	0/**	0/**	0/**
Sales and Use Tax	119	2/22/2019	Small County Surtax/Disaster Declaration	HB645 - Sections 1 & 3	0.0	0.0	0.0	0.0	**	**	**	**
Sales and Use Tax	298	3/29/2019	Tax Absorption	CS/SB1066	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Sales and Use Tax/Motor Fuel Tax	157	3/8/2019	Fencing, Building Materials and Fuel	Proposed Language	(0.1)	0.0	(0.6)	0.0	(0.3)	0.0	(1.0)	0.0
Sales and Use Tax/Motor Fuel Tax	278	3/22/2019	Fencing, Building Materials and Fuel	Proposed Language	(0.1)	0.0	(0.3)	0.0	(0.1)	0.0	(0.5)	0.0
Sales and Use Tax/Rental Car Surcharge	384	4/12/2019	Rental Car Surcharge Peer-to-Peer Services	CS/HB1111 and CS/SB1148	**	**	**	**	0.0	0.0	**	**
Tobacco Tax and Surcharge	430	4/12/2019	Legal Purchase Age - REVISED	HB7119	(0.3)	(1.1)	(0.8)	(2.8)	(*)	(*)	(1.1)	(3.9)
Tolls	284	3/22/2019	Exemption if Average Speed is Low	HB1069	0.0	0.0	(**)	(**)	(**)	(**)	(**)	(**)
Tolls	50	2/1/2019	Transfer of Miami-Dade Expressway Authority to the State	HB385 - Sections 8 & 14	0.0	0.0	542.7	259.4	(542.7)	(259.4)	0.0	0.0
Tuition and Fees	577	6/19/2019	Death Benefits	CS/SB7098	0.0	0.0	0.0	0.0	(*)	(0.1)	(*)	(0.1)
Tuition and Fees	514	6/5/2019	Excess Hour Surcharge	CS/SB190 - Section 10	0.0	0.0	0.0	0.0	(6.5)	(6.5)	(6.5)	(6.5)
Tuition and Fees	479	5/22/2019	Postsecondary Fee Waivers	CS/CS/HB593	0.0	0.0	0.0	0.0	+/-	+/-	+/-	+/-
Unclaimed Property	185	3/15/2019	Florida Worker's Compensation JUA	CS/SB264	0.0	0.0	(0.3)	(0.1)	0.0	0.0	(0.3)	(0.1)
Unclaimed Property	583	6/19/2019	Unclaimed Property Verification	CS/CS/CS/HB 1393 - Section 34	0.0	0.0	(6.1)	(6.1)	0.0	0.0	(6.1)	(6.1)

(1) - The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(2.4)	0.0	(4.1)	0.0	(6.5)
2020-21	0.0	(2.4)	0.0	(4.1)	0.0	(6.5)
2021-22	(0.8)	(2.4)	(1.3)	(4.1)	(2.1)	(6.5)
2022-23	(1.6)	(2.4)	(2.7)	(4.1)	(4.2)	(6.5)
2023-24	(2.4)	(2.4)	(4.1)	(4.1)	(6.5)	(6.5)

(2) - The Conference adopted a zero / negative indeterminate impact since this is a joint resolution proposing an amendment to be submitted to the voters. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

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	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(2.4)	0.0	(4.1)	0.0	(6.5)
2020-21	0.0	(2.4)	0.0	(4.1)	0.0	(6.5)
2021-22	(0.8)	(2.4)	(1.3)	(4.1)	(2.1)	(6.5)
2022-23	(1.6)	(2.4)	(2.7)	(4.1)	(4.2)	(6.5)
2023-24	(2.4)	(2.4)	(4.1)	(4.1)	(6.5)	(6.5)

(3) - The Conference adopted a zero / negative indeterminate impact since this is a joint resolution proposing an amendment to be submitted to the voters. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(2.2)	0.0	(3.1)	0.0	(5.4)
2020-21	0.0	(2.2)	0.0	(3.1)	0.0	(5.4)
2021-22	(0.4)	(2.2)	(0.6)	(3.1)	(1.0)	(5.4)
2022-23	(0.9)	(2.2)	(1.2)	(3.1)	(2.1)	(5.4)
2023-24	(1.3)	(2.2)	(1.8)	(3.1)	(3.2)	(5.4)

(4) - The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(2.2)	0.0	(3.1)	0.0	(5.4)
2020-21	0.0	(2.2)	0.0	(3.1)	0.0	(5.4)
2021-22	(0.4)	(2.2)	(0.6)	(3.1)	(1.0)	(5.4)
2022-23	(0.9)	(2.2)	(1.2)	(3.1)	(2.1)	(5.4)
2023-24	(1.3)	(2.2)	(1.8)	(3.1)	(3.2)	(5.4)

(5) - The Conference adopted a negative indeterminate cash impact for Fiscal Year 2019-20. The rest of the impact is a +/- impact. The magnitude of the negative, indeterminate impacts in Fiscal Year 2019-20 is unknown, but could be non-trivial. For example, if estimated payments are reduced by an amount equal to 10 percent of estimated scholarship contributions from insurance premium taxpayers, the non-recurring impact to General Revenue will be a reduction of \$8.0 million in Fiscal Year 2019-20.

(6) - The Conference adopted a zero / negative indeterminate impact since this is a joint resolution proposing an amendment to be submitted to the voters. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(51.8)	0.0	0.0	0.0	(51.8)
2020-21	0.0	(51.8)	0.0	0.0	0.0	(51.8)
2021-22	(6.8)	(51.8)	0.0	0.0	(6.8)	(51.8)
2022-23	(17.3)	(51.8)	0.0	0.0	(17.3)	(51.8)
2023-24	(27.9)	(51.8)	0.0	0.0	(27.9)	(51.8)

(7) - The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2019-20	0.0	(51.8)	0.0	0.0	0.0	(51.8)
2020-21	0.0	(51.8)	0.0	0.0	0.0	(51.8)
2021-22	(6.8)	(51.8)	0.0	0.0	(6.8)	(51.8)
2022-23	(17.3)	(51.8)	0.0	0.0	(17.3)	(51.8)
2023-24	(27.9)	(51.8)	0.0	0.0	(27.9)	(51.8)

**2019 Regular Session Revenue Estimating Conference  
Impact Conference Results**

Updated Through 06/19/2019

Tax Source	Page	Date	Issue	Bill Number(s)	2019-20							
					General Revenue		State Trust		Local/Other		Total	
					Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr

(8) - The Revenue Estimating Conference has identified that as much as \$340 million of Corporate Income Tax receipts on a recurring basis is attributable to the Federal Tax Cuts and Jobs Act. Provisions relating to GILTI and the Net Interest Limitation represent a substantial share of that amount. Their exclusion as a result of this bill will likely cause downward revisions to the future CIT forecasts that support the General Revenue Fund. In addition, the ability for the decoupling to apply retroactively produces a multi-year impact in FY 2019-20 from those prior year reversals. However, the repeal of the rate reduction and automatic refunds will have a positive effect from the restoration of \$287.8 million in FY 2019-20; \$57.8 million in FY 2020-21; and \$3.0 million in FY 2021-22 to the forecast. The Conference adopted a negative indeterminate impact.

(9) - The Revenue Estimating Conference has identified that as much as \$340 million of Corporate Income Tax receipts on a recurring basis is attributable to the Federal Tax Cuts and Jobs Act. Provisions relating to GILTI and the Net Interest Limitation represent a substantial share of that amount; an adjustment for Research and Experimental Amortization Rules was not discretely added to the current baseline forecast. The exclusion of GILTI and Net Interest Limitation as a result of this bill will likely cause downward revisions to the future CIT forecasts that support the General Revenue Fund. In addition, the ability for the GILTI decoupling to apply retroactively produces a multi-year impact in FY 2019-20 from those prior year reversals. Finally, the tax rate cut mechanism introduces additional uncertainty regarding the net effect of the bill. The Conference adopted a negative indeterminate impact.

(10) - The Revenue Estimating Conference has identified that as much as \$340 million of Corporate Income Tax receipts on a recurring basis is attributable to the Federal Tax Cuts and Jobs Act. Provisions relating to GILTI represents a substantial share of that amount. The exclusion of GILTI as a result of this bill will likely cause downward revisions to the future CIT forecasts that support the General Revenue Fund. In addition, the ability for the GILTI decoupling to apply retroactively produces a multi-year impact in FY 2019-20 from those prior year reversals. Finally, the extension of the refund provision introduces additional uncertainty regarding the net effect of the bill. The Conference adopted a negative indeterminate impact.

(11) - The Revenue Estimating Conference has identified that as much as \$340 million of Corporate Income Tax receipts on a recurring basis is attributable to the Federal Tax Cuts and Jobs Act. Provisions relating to GILTI represents a substantial share of that amount. The exclusion of GILTI as a result of this bill will likely cause downward revisions to the future CIT forecasts that support the General Revenue Fund. In addition, the ability for the GILTI decoupling to apply retroactively produces a multi-year impact in FY 2019-20 from those prior year reversals. Finally, the tax rate cut mechanism introduces additional uncertainty regarding the net effect of the bill. The Conference adopted a negative indeterminate impact.

Insignificant positive (less than \$50,000)	*
Insignificant negative (less than \$50,000)	(*)
Indeterminate positive	**
Indeterminate negative	(**)
Insignificant positive or zero	0/*
Insignificant negative or zero	0/(*)
Indeterminate positive or zero	0/**
Indeterminate negative or zero	0/(**)
Indeterminate positive or negative	+/-
Insignificant positive or negative	+/- ins.

Figures in bold type have been updated since the previous version of the table.

Issues that are described as "UPDATED" are issues where a previously adopted impact was updated solely to reflect the results of conferences that affect the analysis of that issue. No other other changes are made to the impact.