

Proposed Language – CIT –Sourcing Option for Single Sales Factor Taxpayers

ORIGINAL

YEAR

1 A bill to be entitled
2 An act relating to ; providing an effective date.
3
4 Be It Enacted by the Legislature of the State of Florida:
5 **Section 1.** New subsection (4) of Section 220.153, Florida
6 Statutes, is created to read:
7 220.153 Apportionment by sales factor. -
8 (4) Sourcing - Once approved to this Section, a taxpayer
9 may elect to determine their income producing activity from the
10 sale of intangible personal property or services using either
11 the location of the taxpayer's customer or the location from
12 which the taxpayer incurs the greatest proportion of their cost
13 of performance, as determined under generally accepted
14 accounting principles.
15 **Section 2.** This act first applies to taxable years
16 beginning on or after January 1, 2026.
17 **Section 3.** This act shall take effect July 1, 2025.