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5 **Section 2. Paragraph (w) is added to subsection (5) of**
6 **section 212.08, Florida Statutes, to read:**

7 212.08 Sales, rental, use, consumption, distribution, and
8 storage tax; specified exemptions.—The sale at retail, the
9 rental, the use, the consumption, the distribution, and the
10 storage to be used or consumed in this state of the following
11 are hereby specifically exempt from the tax imposed by this
12 chapter.

13 (5) EXEMPTIONS; ACCOUNT OF USE.—

14 (w) Defense or aerospace machinery and equipment.—

15 1. Any tangible personal property owned by Space Florida
16 and leased to a private entity pursuant to a written lease,
17 license, or other agreement is exempt from the tax imposed by
18 this chapter if the property is used by the private lessee
19 solely in connection with a defense or aerospace contract,
20 program, or project authorized by the board of directors of
21 Space Florida pursuant to its powers under s. 331.305.

22 2. The private lessee shall furnish an exemption
23 certificate to the lessor affirming that the leased property
24 qualifies under this paragraph. The private lessee is liable for
25 the tax imposed by this chapter if the leased property is used

Draft Language- Sales Tax- Defense or Aerospace Machinery and
Equipment Exemption

26 | for a nonqualifying purpose.

27 | 3. The department may adopt rules as necessary to
28 | implement this.

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