

**Revenue Estimating Conference
Slot Machine Revenues
Executive Summary
February 18, 2025**

The Revenue Estimating Conference reviewed Slot Machine Revenues on February 18, 2025. For FY 2024-25, tax collections for slots through January were running \$3.6 million below the estimate for the year. This led the Conference to lower the estimate for FY 2024-25 by \$4.7 million. Note that the year-to-date loss was not fully annualized since some of the earlier loss was related to various one-time events. The downward adjustments continue throughout the forecast, ranging from \$4.8 million in FY 2025-26 to \$5.0 million in FY 2029-30, equating to overall differences between forecasts of -1.9 percent per year.

A new section was added to the conference package in July 2023 to address facility license fees, addictive gambling fees, and occupational license fees (including fingerprint fees). Collectively, the fee estimates were unchanged from the prior forecast.

The table below accounts for all revenues associated with slot machine activities at licensed pari-mutuel facilities. Only the slot machine tax revenue feeds into the Educational Enhancement Trust Fund (EETF).

Slots Distributions (Taxes & Fees)								
Fiscal Year		EETF	% chg.	PMWTF	% chg.	Slots-Related Total	% chg.	
2024-25	OLD	244.8	0.5%	18.3	0.5%	263.1	0.5%	
	NEW	240.1	-1.4%	18.3	0.5%	258.4	-1.3%	
	Difference (\$ and % Change)	(4.7)	-1.9%	-	0.0%	(4.7)	-1.8%	
2025-26	OLD	247.5	1.1%	18.2	-0.5%	265.7	1.0%	
	NEW	242.7	1.1%	18.2	-0.5%	260.9	1.0%	
	Difference (\$ and % Change)	(4.8)	-1.9%	-	0.0%	(4.8)	-1.8%	
2026-27	OLD	250.2	1.1%	18.2	0.0%	268.4	1.0%	
	NEW	245.3	1.1%	18.2	0.0%	263.5	1.0%	
	Difference (\$ and % Change)	(4.8)	-1.9%	-	0.0%	(4.8)	-1.8%	
2027-28	OLD	252.8	1.1%	18.3	0.5%	271.1	1.0%	
	NEW	248.0	1.1%	18.3	0.5%	266.3	1.0%	
	Difference (\$ and % Change)	(4.9)	-1.9%	-	0.0%	(4.9)	-1.8%	
2028-29	OLD	255.5	1.1%	18.2	-0.5%	273.7	1.0%	
	NEW	250.6	1.1%	18.2	-0.5%	268.8	1.0%	
	Difference (\$ and % Change)	(4.9)	-1.9%	-	0.0%	(4.9)	-1.8%	
2029-30	OLD	258.3	1.1%	18.2	0.0%	276.5	1.0%	
	NEW	253.3	1.1%	18.2	0.0%	271.5	1.0%	
	Difference (\$ and % Change)	(5.0)	-1.9%	-	0.0%	(5.0)	-1.8%	