

**Revenue Estimating Conference
Slot Machine Revenues
July 14, 2015
Executive Summary**

The Revenue Estimating Conference reviewed slot machine revenues on July 14, 2015, and increased projections from the February 2015 conference by \$3.3 to \$5.4 million each year in fiscal years 2015-16 through 2019-20. The details of the forecast and changes are shown in the following table.

Slot Machines Tax Collections			
Millions of \$			
	Feb 2015	July 2015	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	142.7	142.7	0.0
2012-13	142.2	142.2	0.0
2013-14	173.1	173.1	0.0
2014-15	180.3	182.2	1.9
2015-16	182.8	186.1	3.3
2016-17	185.5	189.8	4.3
2017-18	188.4	193.4	4.9
2018-19	191.4	196.3	5.0
2019-20	194.3	199.7	5.4
2020-21		202.6	

Slot machine tax revenues were \$1.9 million over estimate for March 2015 through June 2015. The conference improved the revenue forecast for six out of the seven active facilities based on positive performance compared to the previous estimate and the prior fiscal year. The forecast for Calder was decreased slightly because revenues came in slightly under estimate for Fiscal Year 2014-15.

Dania opened on February 20, 2014, but closed shortly thereafter on October 12, 2014. It has been reported that the Dania facility will re-open in December 2015, after it has been renovated. However, the Conference did not add any revenue related to Dania's potential reopening to the forecast because of continued uncertainty about the opening date, the number of machines, and the income level per machine.

NOTE: The Fiscal Year 2012-13 revenue of \$142.2 million is based on actual collections received during Fiscal Year 2012-13. Because the state switched from weekly to monthly collections at the end of Fiscal Year 2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This resulted in a one time impact lowering the Fiscal Year 2012-13 revenues by approximately three weeks of collections.

**Revenue Estimating Conference
Slot Machines Tax
July 2015**

TOTAL ALL FACILITIES						
	Tax		Number of Machines		Income Per Machine per Day	
	Feb-15	Jul-15	Feb-15	Jul-15	Feb-15	Jul-15
2006-07	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.88	\$ 190.88
2007-08	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.19	\$ 182.19
2008-09	\$ 104.1	\$ 104.1	3,748	3,748	\$ 151.89	\$ 151.89
2009-10	\$ 136.4	\$ 136.4	4,729	4,729	\$ 160.04	\$ 160.04
2010-11	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.88	\$ 181.88
2011-12	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.17	\$ 191.17
2012-13*	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.10	\$ 186.10
2013-14	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.61	\$ 188.61
2014-15	\$ 180.3	\$ 182.2	7,609	7,250	\$ 188.14	\$ 196.15
2015-16	\$ 182.8	\$ 186.1	7,085	7,019	\$ 201.42	\$ 206.97
2016-17	\$ 185.5	\$ 189.8	7,085	7,019	\$ 204.98	\$ 211.72
2017-18	\$ 188.4	\$ 193.4	7,085	7,019	\$ 208.17	\$ 215.64
2018-19	\$ 191.4	\$ 196.3	7,085	7,019	\$ 211.41	\$ 218.96
2019-20	\$ 194.3	\$ 199.7	7,085	7,019	\$ 214.71	\$ 222.09
2020-21	\$	\$ 202.6		7,019	\$	\$ 225.93

% CHANGE						
	Tax		Number of Machines		Income Per Machine per Day	
	Feb-15	Jul-15	Feb-15	Jul-15	Feb-15	Jul-15
2007-08	153.7%	153.7%	154.6%	154.6%	-4.6%	-4.6%
2008-09	-14.9%	-14.9%	3.4%	3.4%	-16.6%	-16.6%
2009-10	31.0%	31.0%	26.2%	26.2%	5.4%	5.4%
2010-11	-6.4%	-6.4%	13.8%	13.8%	13.6%	13.6%
2011-12	11.7%	11.7%	8.2%	8.2%	5.1%	5.1%
2012-13*	-0.3%	-0.3%	9.8%	9.8%	-2.7%	-2.7%
2013-14	21.8%	21.8%	12.0%	12.0%	1.3%	1.3%
2014-15	4.1%	5.2%	6.2%	1.2%	-0.3%	4.0%
2015-16	1.4%	2.2%	-6.9%	-3.2%	7.1%	5.5%
2016-17	1.5%	2.0%	0.0%	0.0%	1.8%	2.3%
2017-18	1.6%	1.9%	0.0%	0.0%	1.6%	1.9%
2018-19	1.6%	1.5%	0.0%	0.0%	1.6%	1.5%
2019-20	1.6%	1.7%	0.0%	0.0%	1.6%	1.4%
2020-21		1.4%		0.0%		1.7%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.

**Slot Machines Tax
July 2015**

2006-07	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 15.4	\$ 15.4	834	834	\$ 161.5	\$ 161.5
Mardi Gras	\$ 23.0	\$ 23.0	1,150	1,150	\$ 215.9	\$ 215.9
Pompano	\$ 11.3	\$ 11.3	1,500	1,500	\$ 193.2	\$ 193.2
TOTAL	\$ 48.2	\$ 48.2	1,424	1,424	\$ 190.9	\$ 190.9

2007-08	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 19.6	\$ 19.6	887	887	\$ 120.9	\$ 120.9
Mardi Gras	\$ 39.6	\$ 39.6	1,239	1,239	\$ 174.4	\$ 174.4
Pompano	\$ 61.4	\$ 61.4	1,500	1,500	\$ 223.6	\$ 223.6
TOTAL	\$ 122.3	\$ 122.3	3,626	3,626	\$ 182.2	\$ 182.2

2008-09	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 20.9	\$ 20.9	834	834	\$ 137.6	\$ 137.6
Mardi Gras	\$ 33.9	\$ 33.9	1,440	1,440	\$ 129.0	\$ 129.0
Pompano	\$ 49.0	\$ 49.0	1,474	1,474	\$ 182.3	\$ 182.3
TOTAL	\$ 104.4	\$ 104.4	3,748	3,748	\$ 151.9	\$ 151.9

2009-10	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 23.8	\$ 23.8	849	849	\$ 153.6	\$ 153.6
Mardi Gras	\$ 26.6	\$ 26.6	1,350	1,350	\$ 108.0	\$ 108.0
Pompano	\$ 50.7	\$ 50.7	1,463	1,463	\$ 189.8	\$ 189.8
Magic City/Flagler *	\$ 22.3	\$ 22.3	734	734	\$ 234.5	\$ 234.5
Calder *	\$ 14.8	\$ 14.8	1,246	1,246	\$ 148.0	\$ 148.0
TOTAL	\$ 136.5	\$ 136.5	4,729	4,729	\$ 160.0	\$ 160.0

* Open for part of fiscal year 2009-10

2010-11	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 19.0	\$ 19.0	853	853	\$ 174.1	\$ 174.1
Mardi Gras	\$ 18.5	\$ 18.5	1,128	1,128	\$ 128.5	\$ 128.5
Pompano	\$ 37.4	\$ 37.4	1,452	1,452	\$ 201.5	\$ 201.5
Magic City/Flagler	\$ 25.5	\$ 25.5	787	787	\$ 254.0	\$ 254.0
Calder	\$ 24.7	\$ 24.7	1,177	1,177	\$ 164.0	\$ 164.0
TOTAL	\$ 127.7	\$ 127.7	5,382	5,382	\$ 181.9	\$ 181.9

2011-12	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 19.1	\$ 19.1	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 19.3	\$ 19.3	1,075	1,075	\$ 140.0	\$ 140.0
Pompano	\$ 42.3	\$ 42.3	1,448	1,448	\$ 228.1	\$ 228.1
Magic City/Flagler	\$ 28.2	\$ 28.2	786	786	\$ 279.7	\$ 279.7
Calder	\$ 26.3	\$ 26.3	1,207	1,207	\$ 170.0	\$ 170.0
Miami Jai-Alai *	\$ 8.8	\$ 8.8	1,029	1,029	\$ 153.4	\$ 153.4
TOTAL	\$ 142.7	\$ 142.7	5,826	5,826	\$ 191.2	\$ 191.2

* Open for part of fiscal year 2011-12, opening date was Jan. 23, 2012

2012-13	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.0	\$ 17.0	862	862	\$ 157.7	\$ 157.7
Mardi Gras	\$ 18.0	\$ 18.0	1,048	1,048	\$ 134.5	\$ 134.5
Pompano	\$ 43.9	\$ 43.9	1,441	1,441	\$ 238.2	\$ 238.2
Magic City/Flagler	\$ 26.5	\$ 26.5	799	799	\$ 259.5	\$ 259.5
Calder	\$ 25.4	\$ 25.4	1,211	1,211	\$ 164.0	\$ 164.0
Miami Jai-Alai	\$ 21.8	\$ 21.8	1,054	1,054	\$ 161.7	\$ 161.7
TOTAL	\$ 142.2	\$ 142.2	6,398	6,398	\$ 186.1	\$ 186.1

Effective July 1, 2012, slot taxes are collected monthly instead of weekly, resulting in a 3.5 week slowdown in collections.

2013-14	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 16.9	\$ 16.9	872	872	\$ 151.4	\$ 151.4
Mardi Gras	\$ 17.9	\$ 17.9	1,000	1,000	\$ 139.7	\$ 139.7
Pompano	\$ 46.6	\$ 46.6	1,445	1,445	\$ 252.6	\$ 252.6
Magic City/Flagler	\$ 27.0	\$ 27.0	800	800	\$ 264.3	\$ 264.3
Calder	\$ 26.0	\$ 26.0	1,167	1,167	\$ 174.4	\$ 174.4
Miami Jai-Alai	\$ 21.1	\$ 21.1	1,045	1,045	\$ 158.2	\$ 158.2
Hialeah*	\$ 16.3	\$ 16.3	861	861	\$ 186.3	\$ 186.3
Dania**	\$ 1.3	\$ 1.3	543	543	\$ 68.0	\$ 68.0
TOTAL	\$ 173.1	\$ 173.1	7,166	7,166	\$ 188.6	\$ 188.6

* Hialeah opened August 14, 2013, with collections beginning September 2013.

** Dania opened February 20, 2014, with collections beginning March 2014.

2014-15	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.1	\$ 17.2	863	852	\$ 155.2	\$ 158.5
Mardi Gras	\$ 16.6	\$ 16.8	968	967	\$ 134.6	\$ 135.8
Pompano	\$ 49.6	\$ 50.6	1,456	1,456	\$ 266.5	\$ 272.1
Magic City/Flagler	\$ 28.3	\$ 28.0	801	801	\$ 276.2	\$ 273.7
Calder	\$ 26.1	\$ 25.8	1,120	1,103	\$ 182.1	\$ 183.4
Miami Jai-Alai	\$ 19.2	\$ 19.9	1,034	1,028	\$ 145.5	\$ 151.6
Hialeah	\$ 22.4	\$ 22.4	843	849	\$ 208.0	\$ 206.9
Dania**	\$ 1.3	\$ 1.3	524	528	\$ 54.0	\$ 54.0
TOTAL	\$ 180.3	\$ 182.2	7,609	7,250	\$ 188.1	\$ 196.1

** Dania closed on October 12, 2014 and may re-open in the future.

2015-16	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.3	\$ 17.5	863	810	\$ 156.8	\$ 169.0
Mardi Gras	\$ 16.9	\$ 17.0	968	956	\$ 136.0	\$ 139.0
Pompano	\$ 51.2	\$ 53.7	1,456	1,456	\$ 274.5	\$ 287.8
Magic City/Flagler	\$ 28.7	\$ 28.5	801	801	\$ 279.2	\$ 278.0
Calder	\$ 26.5	\$ 26.1	1,120	1,116	\$ 184.5	\$ 182.5
Miami Jai-Alai	\$ 19.4	\$ 20.1	1,034	1,030	\$ 146.2	\$ 152.4
Hialeah	\$ 22.9	\$ 23.1	843	850	\$ 212.4	\$ 212.4
Dania	\$ -	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 182.8	\$ 186.1	7,085	7,019	\$ 201.4	\$ 207.0

2016-17	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.5	\$ 17.8	863	810	\$ 158.8	\$ 172.0
Mardi Gras	\$ 17.0	\$ 17.2	968	956	\$ 137.9	\$ 141.0
Pompano	\$ 52.2	\$ 55.7	1,456	1,456	\$ 280.8	\$ 299.4
Magic City/Flagler	\$ 29.0	\$ 28.8	801	801	\$ 283.4	\$ 281.9
Calder	\$ 26.8	\$ 26.4	1,120	1,116	\$ 187.6	\$ 185.5
Miami Jai-Alai	\$ 19.5	\$ 20.3	1,034	1,030	\$ 148.0	\$ 154.3
Hialeah	\$ 23.4	\$ 23.5	843	850	\$ 216.8	\$ 216.8
Dania	\$ -	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 185.5	\$ 189.8	7,085	7,019	\$ 205.0	\$ 211.7

2017-18	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.7	\$ 18.0	863	810	\$ 160.4	\$ 174.0
Mardi Gras	\$ 17.2	\$ 17.4	968	956	\$ 139.2	\$ 142.4
Pompano	\$ 53.3	\$ 57.4	1,456	1,456	\$ 286.7	\$ 308.5
Magic City/Flagler	\$ 29.4	\$ 29.3	801	801	\$ 287.4	\$ 285.9
Calder	\$ 27.2	\$ 26.8	1,120	1,116	\$ 190.2	\$ 188.1
Miami Jai-Alai	\$ 19.7	\$ 20.5	1,034	1,030	\$ 149.5	\$ 155.8
Hialeah	\$ 23.8	\$ 24.0	843	850	\$ 221.2	\$ 221.2
Dania	\$ -	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 188.4	\$ 193.4	7,085	7,019	\$ 208.2	\$ 215.6

2018-19	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 17.9	\$ 18.2	863	810	\$ 162.0	\$ 175.7
Mardi Gras	\$ 17.4	\$ 17.6	968	956	\$ 140.6	\$ 143.8
Pompano	\$ 54.4	\$ 58.6	1,456	1,456	\$ 292.7	\$ 314.8
Magic City/Flagler	\$ 29.8	\$ 29.7	801	801	\$ 291.4	\$ 289.8
Calder	\$ 27.6	\$ 27.2	1,120	1,116	\$ 192.9	\$ 190.7
Miami Jai-Alai	\$ 19.9	\$ 20.7	1,034	1,030	\$ 151.0	\$ 157.3
Hialeah	\$ 24.3	\$ 24.5	843	850	\$ 225.6	\$ 225.6
Dania	\$ -	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 191.4	\$ 196.3	7,085	7,019	\$ 211.4	\$ 219.0

2019-20	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream	\$ 18.0	\$ 18.4	863	810	\$ 156.5	\$ 177.0
Mardi Gras	\$ 17.6	\$ 17.7	968	956	\$ 148.5	\$ 144.8
Pompano	\$ 55.6	\$ 59.9	1,456	1,456	\$ 294.0	\$ 321.2
Magic City/Flagler	\$ 30.2	\$ 30.2	801	801	\$ 287.0	\$ 293.9
Calder	\$ 28.0	\$ 27.6	1,120	1,116	\$ 195.5	\$ 192.8
Miami Jai-Alai	\$ 20.1	\$ 20.9	1,034	1,030	\$ 168.0	\$ 158.5
Hialeah	\$ 24.8	\$ 25.1	843	850	\$ 210.0	\$ 230.1
Dania	\$ -	\$ -	-	-	\$ -	\$ -
TOTAL	\$ 194.3	\$ 199.7	7,085	7,019	\$ 214.7	\$ 222.1

2020-21	Tax		Number of Machines		Income Per Machine per Day	
	Feb 15	July 15	Feb 15	July 15	Feb 15	July 15
Gulf Stream		\$ 18.5		810		\$ 179.2
Mardi Gras		\$ 17.9		956		\$ 146.7
Pompano		\$ 61.0		1,456		\$ 328.0
Magic City/Flagler		\$ 30.5		801		\$ 298.0
Calder		\$ 27.9		1,116		\$ 196.0
Miami Jai-Alai		\$ 21.1		1,030		\$ 160.5
Hialeah		\$ 26.0		850		\$ 235.4
Dania		\$ -		-		\$ -
TOTAL		\$ 202.6		7,019		\$ 225.9

GULFSTREAM

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	834	\$161.48		228	50%	\$15.35	
2007-08	887	\$120.86	-25.2%	366	50%	\$19.62	27.8%
2008-09	834	\$137.60	13.8%	365	50%	\$20.94	6.8%
2009-10	849	\$153.62	11.6%	365	50%	\$23.80	13.7%
2010-11	853	\$174.11	13.3%	365	35%	\$18.97	-20.3%
2011-12	860	\$173.31	-0.5%	366	35%	\$19.09	0.6%
2012-13	862	\$157.70	-9.0%	358	35%	\$17.03	-10.8%
2013-14	872	\$151.38	-4.0%	365	35%	\$16.87	-1.0%
2014-15	852	\$158.46	4.7%	365	35%	\$17.24	2.2%

2015-16

Feb 2015	863	156.75	1.0%	366	35%	\$17.33	1.3%
July 2015	810	169.00	6.7%	366	35%	\$17.54	1.7%

2016-17

Feb 2015	863	158.79	1.3%	365	35%	\$17.51	1.0%
July 2015	810	172.00	1.8%	365	35%	\$17.80	1.5%

2017-18

Feb 2015	863	160.38	1.0%	365	35%	\$17.68	1.0%
July 2015	810	174.00	1.2%	365	35%	\$18.01	1.2%

2018-19

Feb 2015	863	161.98	1.0%	365	35%	\$17.86	1.0%
July 2015	810	175.70	1.0%	365	35%	\$18.18	1.0%

2019-20

Feb 2015	863	163.60	1.0%	365	35%	\$18.04	1.0%
July 2015	810	177.00	0.7%	366	35%	\$18.37	1.0%

2020-21

Feb 2015							
July 2015	810	179.20	1.2%	365	35%	\$18.54	1.0%

MARDI GRAS

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1150	\$215.88		185	50%	\$22.96	
2007-08	1239	\$174.43	-19.2%	366	50%	\$39.55	72.2%
2008-09	1440	\$129.04	-26.0%	365	50%	\$33.91	-14.3%
2009-10	1350	\$108.02	-16.3%	365	50%	\$26.61	-21.5%
2010-11	1128	\$128.54	19.0%	365	35%	\$18.52	-30.4%
2011-12	1075	\$139.99	8.9%	366	35%	\$19.28	4.1%
2012-13	1048	\$134.54	-3.9%	365	35%	\$18.01	-6.6%
2013-14	1000	\$139.67	3.8%	365	35%	\$17.85	-0.9%
2014-15	967	\$135.83	-2.7%	365	35%	\$16.77	-6.0%

2015-16

Feb 2015	968	\$135.95	1.0%	366	35%	\$16.86	1.3%
July 2015	956	\$139.00	2.3%	366	35%	\$17.02	1.5%

2016-17

Feb 2015	968	\$137.85	1.4%	365	35%	\$17.05	1.1%
July 2015	956	\$141.00	1.4%	365	35%	\$17.22	1.2%

2017-18

Feb 2015	968	139.23	1.0%	365	35%	\$ 17.22	1.0%
July 2015	956	142.40	1.0%	365	35%	\$ 17.39	1.0%

2018-19

Feb 2015	968	140.62	1.0%	365	35%	\$ 17.39	1.0%
July 2015	956	143.80	1.0%	365	35%	\$ 17.56	1.0%

2019-20

Feb 2015	968	142.03	1.0%	365	35%	\$ 17.56	1.0%
July 2015	956	144.80	0.7%	366	35%	\$ 17.73	1.0%

2020-21

Feb 2015							
July 2015	956	146.70	1.3%	365	35%	\$ 17.92	1.0%

POMPANO

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07	1500	\$193.22		78	50%	\$11.30	
2007-08	1500	\$223.65	15.7%	366	50%	\$61.39	443.1%
2008-09	1474	\$182.30	-18.5%	365	50%	\$49.04	-20.1%
2009-10	1463	\$189.76	4.1%	365	50%	\$50.67	3.3%
2010-11	1452	\$201.46	6.2%	365	35%	\$37.37	-26.2%
2011-12	1448	\$228.06	13.2%	366	35%	\$42.30	13.2%
2012-13	1441	\$238.24	4.5%	365	35%	\$43.86	3.7%
2013-14	1445	\$252.56	6.0%	365	35%	\$46.62	6.3%
2014-15	1456	\$272.10	7.7%	365	35%	\$50.62	8.6%

2015-16

Feb 2015	1456	\$274.50	3.0%	366	35%	\$51.20	3.3%
July 2015	1456	\$287.83	5.8%	366	35%	\$53.68	6.1%

2016-17

Feb 2015	1456	\$280.81	2.3%	365	35%	\$52.23	2.0%
July 2015	1456	\$299.40	4.0%	365	35%	\$55.69	3.7%

2017-18

Feb 2015	1456	\$286.71	2.1%	365	35%	\$53.33	2.1%
July 2015	1456	\$308.50	3.0%	365	35%	\$57.38	3.0%

2018-19

Feb 2015	1456	\$292.73	2.1%	365	35%	\$54.45	2.1%
July 2015	1456	\$314.80	2.0%	365	35%	\$58.55	2.0%

2019-20

Feb 2015	1456	\$298.87	2.1%	365	35%	\$55.59	2.1%
July 2015	1456	\$321.20	2.0%	366	35%	\$59.91	2.3%

2020-21

Feb 2015							
July 2015	1456	\$328.00	2.1%	365	35%	\$61.01	1.8%

MAGIC CITY/FLAGLER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	734	\$234.47		259	50%	\$22.29	
2010-11	787	\$254.05	8.3%	365	35%	\$25.54	14.6%
2011-12	786	\$279.70	10.1%	366	35%	\$28.16	10.3%
2012-13	799	\$259.50	-7.2%	365	35%	\$26.49	-5.9%
2013-14	800	\$264.32	1.9%	365	35%	\$27.03	2.0%
2014-15	801	\$273.72	3.6%	365	35%	\$28.02	3.7%

2015-16

Feb 2015	801	\$279.24	1.1%	366	35%	\$28.65	1.4%
July 2015	801	\$278.00	1.6%	366	35%	\$28.53	1.8%

2016-17

Feb 2015	801	\$283.43	1.5%	365	35%	\$29.00	1.2%
July 2015	801	\$281.90	1.4%	365	35%	\$28.85	1.1%

2017-18

Feb 2015	801	\$287.39	1.4%	365	35%	\$29.41	1.4%
July 2015	801	\$285.85	1.4%	365	35%	\$29.25	1.4%

2018-19

Feb 2015	801	\$291.42	1.4%	365	35%	\$29.82	1.4%
July 2015	801	\$289.84	1.4%	365	35%	\$29.66	1.4%

2019-20

Feb 2015	801	\$295.50	1.4%	365	35%	\$30.24	1.4%
July 2015	801	\$293.90	1.4%	366	35%	\$30.16	1.7%

2020-21

Feb 2015							
July 2015	801	\$298.00	1.4%	365	35%	\$30.49	1.1%

CALDER

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10	1246	\$148.04		160	50%	\$14.76	
2010-11	1177	\$163.96	10.8%	365	35%	\$24.65	67.1%
2011-12	1207	\$170.02	3.7%	366	35%	\$26.29	6.6%
2012-13	1211	\$163.99	-3.6%	365	35%	\$25.37	-3.5%
2013-14	1167	\$174.42	6.4%	365	35%	\$26.00	2.5%
2014-15	1103	\$183.37	5.1%	365	35%	\$25.83	-0.7%

2015-16

Feb 2015	1120	\$184.47	1.3%	366	35%	\$26.47	1.6%
July 2015	1116	\$182.50	-0.5%	366	35%	\$26.09	1.0%

2016-17

Feb 2015	1120	\$187.60	1.7%	365	35%	\$26.84	1.4%
July 2015	1116	\$185.50	1.6%	365	35%	\$26.45	1.4%

2017-18

Feb 2015	1120	\$190.23	1.4%	365	35%	\$27.22	1.4%
July 2015	1116	\$188.10	1.4%	365	35%	\$26.82	1.4%

2018-19

Feb 2015	1120	\$192.89	1.4%	365	35%	\$27.60	1.4%
July 2015	1116	\$190.70	1.4%	365	35%	\$27.19	1.4%

2019-20

Feb 2015	1120	\$195.59	1.4%	365	35%	\$27.99	1.4%
July 2015	1116	\$192.80	1.1%	366	35%	\$27.56	1.4%

2020-21

Feb 2015							
July 2015	1116	\$196.00	1.7%	365	35%	\$27.94	1.4%

MIAMI JAI-ALAI

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12	1029	\$153.42		160	35%	\$8.84	
2012-13	1054	\$161.71	5.4%	365	35%	\$21.77	146.3%
2013-14	1045	\$158.19	-2.2%	365	35%	\$21.11	-3.0%
2014-15	1028	\$151.59	-4.2%	365	35%	\$19.91	-5.7%

2015-16

Feb 2015	1034	\$146.23	0.5%	366	35%	\$19.37	0.8%
July 2015	1030	\$152.40	0.5%	366	35%	\$20.11	1.0%

2016-17

Feb 2015	1034	\$147.98	1.2%	365	35%	\$19.55	0.9%
July 2015	1030	\$154.30	1.2%	365	35%	\$20.30	1.0%

2017-18

Feb 2015	1034	\$149.46	1.0%	365	35%	\$19.74	1.0%
July 2015	1030	\$155.80	1.0%	365	35%	\$20.50	1.0%

2018-19

Feb 2015	1034	\$150.96	1.0%	365	35%	\$19.94	1.0%
July 2015	1030	\$157.30	1.0%	365	35%	\$20.70	1.0%

2019-20

Feb 2015	1034	\$152.47	1.0%	365	35%	\$20.14	1.0%
July 2015	1030	\$158.50	0.8%	366	35%	\$20.91	1.0%

2020-21

Feb 2015							
July 2015	1030	\$160.50	1.3%	365	35%	\$21.12	1.0%

HIALEAH

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	861	\$ 186.25		291	35%	\$ 16.34	
2014-15	849	\$ 206.90	11.1%	365	35%	\$ 22.43	37.3%

2015-16

Feb 2015	843	\$212.37	2.1%	366	35%	\$22.93	2.4%
July 2015	850	\$212.37	2.6%	366	35%	\$23.12	3.1%

2016-17

Feb 2015	843	\$216.83	2.1%	365	35%	\$23.35	1.8%
July 2015	850	\$216.83	2.1%	365	35%	\$23.54	1.8%

2017-18

Feb 2015	843	\$221.16	2.0%	365	35%	\$23.82	2.0%
July 2015	850	\$221.16	2.0%	365	35%	\$24.02	2.0%

2018-19

Feb 2015	843	\$225.59	2.0%	365	35%	\$24.29	2.0%
July 2015	850	\$225.59	2.0%	365	35%	\$24.50	2.0%

2019-20

Feb 2015	843	\$230.10	2.0%	365	35%	\$24.78	2.0%
July 2015	850	\$230.10	2.0%	366	35%	\$25.05	2.3%

2020-21

Feb 2015							
July 2015	850	\$235.40	2.3%	365	35%	\$25.56	2.0%

DANIA

	Machines	Income per machine per day	% change	Days of operation	Tax rate	Tax	% change
2006-07							
2007-08							
2008-09							
2009-10							
2010-11							
2011-12							
2012-13							
2013-14	543	\$68.00		101	35%	\$ 1.30	
2014-15	528	\$54.00		134	35%	\$ 1.34	2.8%

2015-16

Feb 2015							
July 2015							

2016-17

Feb 2015							
July 2015							

2017-18

Feb 2015							
July 2015							

2018-19

Feb 2015							
July 2015							

2019-20

Feb 2015							
July 2015							

2020-21

Feb 2015							
July 2015							

NOTE: Dania opened on February 20, 2014 and closed October 12, 2014. It has been reported that the facility will undergo renovations and will be re-opened no earlier than December 2015. Because of the uncertainty about a re-opening date, the number of machines in the renovated facility, and the income level per machine, this forecast does not include any revenues generated from Dania at this time.

TOTAL ALL FACILITIES

	Weighted Number of Machines	Income per machine per day	% change	Tax rate	Calculated Tax	% change	Comptroller Tax
2006-07	1,424	\$190.88		50%	\$49.62		\$ 48.20
2007-08	3,626	\$182.19	-4.6%	50%	\$120.56	143.0%	\$ 122.26
2008-09	3,748	\$151.89	-16.6%	50%	\$103.90	-13.8%	\$ 104.44
2009-10	4,729	\$160.04	5.4%	50%	\$138.13	32.9%	\$ 136.49
2010-11	5,382	\$181.88	13.6%	35%	\$125.06	-9.5%	\$ 127.67
2011-12	5,826	\$191.17	5.1%	35%	\$143.96	15.1%	\$ 142.67
2012-13*	6,398	\$186.10	-2.7%	35%	\$152.53	6.0%	\$ 142.21
2013-14	7,166	\$188.61	1.3%	35%	\$173.13	13.5%	\$ 173.14
2014-15	7,250	\$196.15	4.0%	35%	\$182.16	5.2%	\$ 182.15

2015-16

Feb 2015	7,085	\$201.42	7.1%	35%	\$182.80	1.4%
July 2015	7,019	\$206.97	5.5%	35%	\$186.09	2.2%

2016-17

Feb 2015	7,085	\$204.98	1.8%	35%	\$185.53	1.5%
July 2015	7,019	\$211.72	2.3%	35%	\$189.85	2.0%

2017-18

Feb 2015	7,085	\$208.17	1.6%	35%	\$188.41	1.6%
July 2015	7,019	\$215.64	1.9%	35%	\$193.36	1.9%

2018-19

Feb 2015	7,085	\$211.41	1.6%	35%	\$191.35	1.6%
July 2015	7,019	\$218.96	1.5%	35%	\$196.34	1.5%

2019-20

Feb 2015	7,085	\$214.71	1.6%	35%	\$194.34	1.6%
July 2015	7,019	\$222.09	1.4%	35%	\$199.69	1.7%

2020-21

Feb 2015						
July 2015	7,019	\$225.93	1.7%	35%	\$202.59	1.4%

* The FY2012-13 revenue of \$142.2 million is based on actual collections received during FY2012-13. Because the state switched from weekly to monthly collections at the end of FY2011-12, the July 2013 collections are made up of only one week of June 2013 revenue. This is expected to have a one time impact lowering the FY2012-13 revenues by approximately three weeks of collections. The income per machine per day is based on actual DBPR activity data for FY2012-13.