

**TOBACCO SETTLEMENT PAYMENTS FORECAST**

REVENUE ESTIMATING CONFERENCE

February 25, 2011

**Tobacco Settlement Payments to Florida**  
**Settlement Agreement Annual Payment Schedule (in \$ Millions)**

		<b>Settlement Agreement Gross Payments</b>	<b>Annual Payment Florida Share @ 5.5%</b>	<b>Initial Payment Florida Share @ 5.5%</b>	<b>Settlement Agreement Florida Annual Payments</b>
CY 1997	FY 1997-98		750.0		750.0
CY 1998	FY 1998-99	4,000	220.0	123.5	343.5
CY 1999	FY 1999-00	4,500	247.5	464.6	712.1
CY 2000	FY 2000-01	5,000	275.0	464.6	739.6
CY 2001	FY 2001-02	6,500	357.5	464.6	822.1
CY 2002	FY 2002-03	6,500	357.5	232.8	590.3
CY 2003	FY 2003-04	8,000	440.0		440.0
CY 2004	FY 2004-05	8,000	440.0		440.0
CY 2005	FY 2005-06	8,000	440.0		440.0
CY 2006	FY 2006-07	8,000	440.0		440.0
CY 2007	FY 2007-08	8,000	440.0		440.0
CY 2008	FY 2008-09	8,000	440.0		440.0
CY 2009	FY 2009-10	8,000	440.0		440.0
CY 2010	FY 2010-11	8,000	440.0		440.0
CY 2011	FY 2011-12	8,000	440.0		440.0
CY 2012	FY 2012-13	8,000	440.0		440.0
CY 2013	FY 2013-14	8,000	440.0		440.0
CY 2014	FY 2014-15	8,000	440.0		440.0
CY 2015	FY 2015-16	8,000	440.0		440.0
CY 2016	FY 2016-17	8,000	440.0		440.0
CY 2017	FY 2017-18	8,000	440.0		440.0
CY 2018	FY 2018-19	8,000	440.0		440.0
CY 2019	FY 2019-20	8,000	440.0		440.0
CY 2020	FY 2020-21	8,000	440.0		440.0
CY 2021	FY 2021-22	8,000	440.0		440.0
CY 2022	FY 2022-23	8,000	440.0		440.0
CY 2023	FY 2023-24	8,000	440.0		440.0
CY 2024	FY 2024-25	8,000	440.0		440.0
CY 2025	FY 2025-26	8,000	440.0		440.0
CY 2026	FY 2026-27	8,000	440.0		440.0
CY 2027	FY 2027-28	8,000	440.0		440.0
CY 2028	FY 2028-29	8,000	440.0		440.0
CY 2029	FY 2029-30	8,000	440.0		440.0
CY 2030	FY 2030-31	8,000	440.0		440.0
CY 2031	FY 2031-32	8,000	440.0		440.0
CY 2032	FY 2032-33	8,000	440.0		440.0

NOTE: Settlement payments continue in perpetuity. These payments reflect the base payment schedule before adjustments as described in the settlement agreement.

**Tobacco Settlement Payments to Florida**  
**Calculation of Inflation Adjustment to Annual Settlement Payment**

		<u>December Consumer Price Index</u>	<u>% chg</u>	<u>Settlement Inflation Factor</u>	<u>Settlement Inflation Index</u>	<u>Annual Payment Inflation Adjustment</u>
CY 1997	FY 1997-98	161.3		0.000%	100.000	1.0000
CY 1998	FY 1998-99	163.9	1.612%	3.000%	100.000	1.0000
CY 1999	FY 1999-00	168.3	2.685%	3.000%	103.000	1.0300
CY 2000	FY 2000-01	174.0	3.387%	3.387%	106.489	1.0649
CY 2001	FY 2001-02	176.7	1.552%	3.000%	109.683	1.0968
CY 2002	FY 2002-03	180.9	2.377%	3.000%	112.974	1.1297
CY 2003	FY 2003-04	184.3	1.879%	3.000%	116.363	1.1636
CY 2004	FY 2004-05	190.3	3.256%	3.256%	120.151	1.2015
CY 2005	FY 2005-06	196.8	3.416%	3.416%	124.255	1.2426
CY 2006	FY 2006-07	201.8	2.541%	3.000%	127.983	1.2798
CY 2007	FY 2007-08	210.0	4.081%	4.081%	133.206	1.3321
CY 2008	FY 2008-09	210.2	0.091%	3.000%	137.202	1.3720
CY 2009	FY 2009-10	215.9	2.721%	3.000%	141.318	1.4132
CY 2010	FY 2010-11	219.2	1.496%	3.000%	145.558	1.4556
CY 2011	FY 2011-12	222.6	<b>1.564%</b>	3.000%	149.925	1.4992
CY 2012	FY 2012-13	226.7	<b>1.817%</b>	3.000%	154.422	1.5442
CY 2013	FY 2013-14	231.3	<b>2.039%</b>	3.000%	159.055	1.5906
CY 2014	FY 2014-15	236.5	<b>2.261%</b>	3.000%	163.827	1.6383
CY 2015	FY 2015-16	241.6	<b>2.164%</b>	3.000%	168.742	1.6874
CY 2016	FY 2016-17	246.5	<b>2.035%</b>	3.000%	173.804	1.7380
CY 2017	FY 2017-18	251.8	<b>2.122%</b>	3.000%	179.018	1.7902
CY 2018	FY 2018-19	256.9	<b>2.049%</b>	3.000%	184.389	1.8439
CY 2019	FY 2019-20	261.9	<b>1.932%</b>	3.000%	189.920	1.8992
CY 2020	FY 2020-21	266.8	<b>1.878%</b>	3.000%	195.618	1.9562
CY 2021	FY 2021-22	271.8	<b>1.878%</b>	3.000%	201.486	2.0149
CY 2022	FY 2022-23	276.9	<b>1.878%</b>	3.000%	207.531	2.0753
CY 2023	FY 2023-24	282.1	<b>1.878%</b>	3.000%	213.757	2.1376
CY 2024	FY 2024-25	287.4	<b>1.878%</b>	3.000%	220.170	2.2017
CY 2025	FY 2025-26	292.8	<b>1.878%</b>	3.000%	226.775	2.2677
CY 2026	FY 2026-27	298.3	<b>1.878%</b>	3.000%	233.578	2.3358
CY 2027	FY 2027-28	303.9	<b>1.878%</b>	3.000%	240.585	2.4059
CY 2028	FY 2028-29	309.6	<b>1.878%</b>	3.000%	247.803	2.4780
CY 2029	FY 2029-30	315.4	<b>1.878%</b>	3.000%	255.237	2.5524
CY 2030	FY 2030-31	321.4	<b>1.878%</b>	3.000%	262.894	2.6289
CY 2031	FY 2031-32	327.4	<b>1.878%</b>	3.000%	270.781	2.7078
CY 2032	FY 2032-33	333.5	<b>1.878%</b>	3.000%	278.904	2.7890

**Tobacco Settlement Payments to Florida**  
**Calculation of Volume Ratio**

		<b>Forecasted U.S. Cigarette Volume (Billions)</b>	<b>% chg</b>	<b>Florida Definition Volume as share of U.S. volume</b>	<b>Florida Definition Volume (Billions)</b>	<b>% chg</b>	<b>Volume Ratio</b>
CY 1997	FY 1997-98	480.000		98.18%	471.248		1.0000
CY 1998	FY 1998-99	465.000	-3.13%	96.62%	449.288	-4.66%	0.9534
CY 1999	FY 1999-00	435.000	-6.45%	92.93%	404.252	-10.02%	0.8578
CY 2000	FY 2000-01	430.000	-1.15%	92.53%	397.858	-1.58%	0.8443
CY 2001	FY 2001-02	425.000	-1.16%	89.38%	379.860	-4.52%	0.8061
CY 2002	FY 2002-03	415.000	-2.35%	87.07%	361.335	-4.88%	0.7668
CY 2003	FY 2003-04	400.000	-3.61%	85.15%	340.603	-5.74%	0.7228
CY 2004	FY 2004-05	388.000	-3.00%	86.40%	335.232	-1.58%	0.7114
CY 2005	FY 2005-06	376.000	-3.09%	87.28%	328.173	-2.11%	0.6964
CY 2006	FY 2006-07	372.000	-1.06%	86.93%	323.395	-1.46%	0.6863
CY 2007	FY 2007-08	360.000	-3.23%	85.74%	308.676	-4.55%	0.6550
CY 2008	FY 2008-09	348.120	-3.30%	85.04%	296.025	-4.10%	0.6282
CY 2009	FY 2009-10	318.182	-8.60%	83.62%	266.055	-10.12%	0.5646
CY 2010	FY 2010-11	306.091	-3.80%	83.60%	255.883	-3.82%	0.5430
CY 2011	FY 2011-12	296.143	<b>-3.25%</b>	<b>83.60%</b>	247.567	-3.25%	0.5253
CY 2012	FY 2012-13	287.644	<b>-2.87%</b>	<b>83.60%</b>	240.462	-2.87%	0.5103
CY 2013	FY 2013-14	280.424	<b>-2.51%</b>	<b>83.60%</b>	234.426	-2.51%	0.4975
CY 2014	FY 2014-15	274.815	<b>-2.00%</b>	<b>83.60%</b>	229.738	-2.00%	0.4875
CY 2015	FY 2015-16	269.787	<b>-1.83%</b>	<b>83.60%</b>	225.534	-1.83%	0.4786
CY 2016	FY 2016-17	265.497	<b>-1.59%</b>	<b>83.60%</b>	221.948	-1.59%	0.4710
CY 2017	FY 2017-18	261.196	<b>-1.62%</b>	<b>83.60%</b>	218.352	-1.62%	0.4633
CY 2018	FY 2018-19	257.169	<b>-1.54%</b>	<b>83.60%</b>	214.986	-1.54%	0.4562
CY 2019	FY 2019-20	253.204	<b>-1.54%</b>	<b>83.60%</b>	211.671	-1.54%	0.4492
CY 2020	FY 2020-21	249.609	<b>-1.42%</b>	<b>83.60%</b>	208.666	-1.42%	0.4428
CY 2021	FY 2021-22	246.038	<b>-1.43%</b>	<b>83.60%</b>	205.680	-1.43%	0.4365
CY 2022	FY 2022-23	242.632	<b>-1.38%</b>	<b>83.60%</b>	202.833	-1.38%	0.4304
CY 2023	FY 2023-24	239.283	<b>-1.38%</b>	<b>83.60%</b>	200.034	-1.38%	0.4245
CY 2024	FY 2024-25	236.063	<b>-1.35%</b>	<b>83.60%</b>	197.342	-1.35%	0.4188
CY 2025	FY 2025-26	232.929	<b>-1.33%</b>	<b>83.60%</b>	194.721	-1.33%	0.4132
CY 2026	FY 2026-27	230.102	<b>-1.21%</b>	<b>83.60%</b>	192.358	-1.21%	0.4082
CY 2027	FY 2027-28	227.150	<b>-1.28%</b>	<b>83.60%</b>	189.891	-1.28%	0.4030
CY 2028	FY 2028-29	224.520	<b>-1.16%</b>	<b>83.60%</b>	187.692	-1.16%	0.3983
CY 2029	FY 2029-30	221.737	<b>-1.24%</b>	<b>83.60%</b>	185.366	-1.24%	0.3934
CY 2030	FY 2030-31	219.019	<b>-1.23%</b>	<b>83.60%</b>	183.094	-1.23%	0.3885
CY 2031	FY 2031-32	216.534	<b>-1.13%</b>	<b>83.60%</b>	181.016	-1.13%	0.3841
CY 2032	FY 2032-33	214.075	<b>-1.14%</b>	<b>83.60%</b>	178.960	-1.14%	0.3798

**Tobacco Settlement Payments to Florida**  
**Calculation of Volume Adjustment to Annual Settlement Payment**

		<u>Volume Ratio</u>	<u>Volume Adjustment (1 - vol. ratio)</u>	<u>Youth Adjustment (volume adj. X .98)</u>	<u>Annual Payment Volume Adjustment (1 - youth adj.)</u>
CY 1997	FY 1997-98	1.0000			
CY 1998	FY 1998-99	0.9534			
CY 1999	FY 1999-00	0.8578	0.1422	0.1393	0.8607
CY 2000	FY 2000-01	0.8443	0.1557	0.1526	0.8474
CY 2001	FY 2001-02	0.8061	0.1939	0.1900	0.8100
CY 2002	FY 2002-03	0.7668	0.2332	0.2286	0.7714
CY 2003	FY 2003-04	0.7228	0.2772	0.2717	0.7283
CY 2004	FY 2004-05	0.7114	0.2886	0.2829	0.7171
CY 2005	FY 2005-06	0.6964	0.3036	0.2975	0.7025
CY 2006	FY 2006-07	0.6863	0.3137	0.3075	0.6925
CY 2007	FY 2007-08	0.6550	0.3450	0.3381	0.6619
CY 2008	FY 2008-09	0.6282	0.3718	0.3644	0.6356
CY 2009	FY 2009-10	0.5646	0.4354	0.4267	0.5733
CY 2010	FY 2010-11	0.5430	0.4570	0.4479	0.5521
CY 2011	FY 2011-12	0.5253	0.4747	0.4652	0.5348
CY 2012	FY 2012-13	0.5103	0.4897	0.4799	0.5201
CY 2013	FY 2013-14	0.4975	0.5025	0.4925	0.5075
CY 2014	FY 2014-15	0.4875	0.5125	0.5022	0.4978
CY 2015	FY 2015-16	0.4786	0.5214	0.5110	0.4890
CY 2016	FY 2016-17	0.4710	0.5290	0.5184	0.4816
CY 2017	FY 2017-18	0.4633	0.5367	0.5259	0.4741
CY 2018	FY 2018-19	0.4562	0.5438	0.5329	0.4671
CY 2019	FY 2019-20	0.4492	0.5508	0.5398	0.4602
CY 2020	FY 2020-21	0.4428	0.5572	0.5461	0.4539
CY 2021	FY 2021-22	0.4365	0.5635	0.5523	0.4477
CY 2022	FY 2022-23	0.4304	0.5696	0.5582	0.4418
CY 2023	FY 2023-24	0.4245	0.5755	0.5640	0.4360
CY 2024	FY 2024-25	0.4188	0.5812	0.5696	0.4304
CY 2025	FY 2025-26	0.4132	0.5868	0.5751	0.4249
CY 2026	FY 2026-27	0.4082	0.5918	0.5800	0.4200
CY 2027	FY 2027-28	0.4030	0.5970	0.5851	0.4149
CY 2028	FY 2028-29	0.3983	0.6017	0.5897	0.4103
CY 2029	FY 2029-30	0.3934	0.6066	0.5945	0.4055
CY 2030	FY 2030-31	0.3885	0.6115	0.5992	0.4008
CY 2031	FY 2031-32	0.3841	0.6159	0.6036	0.3964
CY 2032	FY 2032-33	0.3798	0.6202	0.6078	0.3922

**Tobacco Settlement Payments to Florida**  
**Calculation of Annual Settlement Payment Schedule after Adjustments**

		<b>Settlement Agreement Annual Payment (\$ Millions)</b>	<b>Annual Payment Inflation Adjustment</b>	<b>Annual Payment Volume Adjustment</b>	<b>Adjusted Settlement Annual Payment (\$ Millions)</b>
CY 1997	FY 1997-98	750.0			750.0
CY 1998	FY 1998-99	343.5			343.5
CY 1999	FY 1999-00	712.1	1.0300	0.8607	631.3
CY 2000	FY 2000-01	739.6	1.0649	0.8474	667.4
CY 2001	FY 2001-02	822.1	1.0968	0.8100	730.3
CY 2002	FY 2002-03	590.3	1.1297	0.7714	514.5
CY 2003	FY 2003-04	440.0	1.1636	0.7283	372.9
CY 2004	FY 2004-05	440.0	1.2015	0.7171	379.1
CY 2005	FY 2005-06	440.0	1.2426	0.7025	384.1
CY 2006	FY 2006-07	440.0	1.2798	0.6925	390.0
CY 2007	FY 2007-08	440.0	1.3321	0.6619	388.0
CY 2008	FY 2008-09	440.0	1.3720	0.6356	383.7
CY 2009	FY 2009-10	440.0	1.4132	0.5733	356.5
CY 2010	FY 2010-11	440.0	1.4556	0.5521	353.6
CY 2011	FY 2011-12	440.0	1.4992	0.5348	352.8
CY 2012	FY 2012-13	440.0	1.5442	0.5201	353.4
CY 2013	FY 2013-14	440.0	1.5906	0.5075	355.2
CY 2014	FY 2014-15	440.0	1.6383	0.4978	358.8
CY 2015	FY 2015-16	440.0	1.6874	0.4890	363.1
CY 2016	FY 2016-17	440.0	1.7380	0.4816	368.3
CY 2017	FY 2017-18	440.0	1.7902	0.4741	373.4
CY 2018	FY 2018-19	440.0	1.8439	0.4671	378.9
CY 2019	FY 2019-20	440.0	1.8992	0.4602	384.6
CY 2020	FY 2020-21	440.0	1.9562	0.4539	390.7
CY 2021	FY 2021-22	440.0	2.0149	0.4477	396.9
CY 2022	FY 2022-23	440.0	2.0753	0.4418	403.4
CY 2023	FY 2023-24	440.0	2.1376	0.4360	410.1
CY 2024	FY 2024-25	440.0	2.2017	0.4304	416.9
CY 2025	FY 2025-26	440.0	2.2677	0.4249	424.0
CY 2026	FY 2026-27	440.0	2.3358	0.4200	431.7
CY 2027	FY 2027-28	440.0	2.4059	0.4149	439.2
CY 2028	FY 2028-29	440.0	2.4780	0.4103	447.4
CY 2029	FY 2029-30	440.0	2.5524	0.4055	455.4
CY 2030	FY 2030-31	440.0	2.6289	0.4008	463.6
CY 2031	FY 2031-32	440.0	2.7078	0.3964	472.3
CY 2032	FY 2032-33	440.0	2.7890	0.3922	481.3

**Tobacco Settlement Payments to Florida**  
**Calculation of Net Operating Profit Adjustment Liability**

		<u>Settlement Inflation Factor</u>	<u>Base Profit Inflation Adjustment</u>	<u>Inflation Adjusted Net Operating Base Profits (\$ Millions)</u>	<u>Estimated Net Operating Profits (\$ Millions)</u>	<u>% chg</u>	<u>Increase in profit from adjusted base (\$ Millions)</u>	<u>Florida Profit Adjustment Liability (5.5% of 25%) (\$ Millions)</u>
CY 1997	FY 1997-98	0.000%		<b>3,114.6</b>	3,114.6			
CY 1998	FY 1998-99	3.000%	1.0300	3,208.0	#N/A			
CY 1999	FY 1999-00	3.000%	1.0609	3,304.3	4,667.3		1,363.0	18.7
CY 2000	FY 2000-01	3.387%	1.0968	3,416.2	4,898.1	4.9%	1,481.9	20.4
CY 2001	FY 2001-02	3.000%	1.1297	3,519.2	4,885.2	-0.3%	1,366.0	18.8
CY 2002	FY 2002-03	3.000%	1.1636	3,624.8	4,530.6	-7.3%	905.8	12.5
CY 2003	FY 2003-04	3.000%	1.1985	3,732.9	854.7	-81.1%	-2,878.2	0.0
CY 2004	FY 2004-05	3.256%	1.2376	3,854.5	3,783.6	342.7%	-70.9	0.0
CY 2005	FY 2005-06	3.416%	1.2798	3,986.2	4,306.2	13.8%	320.0	4.4
CY 2006	FY 2006-07	3.000%	1.3182	4,105.7	4,665.4	8.3%	559.7	7.7
CY 2007	FY 2007-08	4.081%	1.3720	4,273.3	4,727.3	1.3%	454.0	6.2
CY 2008	FY 2008-09	3.000%	1.4132	4,401.5	4,938.5	4.5%	537.0	7.4
CY 2009	FY 2009-10	3.000%	1.4556	4,533.5	5,161.2	4.5%	627.7	8.6
CY 2010	FY 2010-11	3.000%	1.4992	4,669.6	<b>5,505.0</b>	6.7%	835.4	11.5
CY 2011	FY 2011-12	3.000%	1.5442	4,809.6	5,835.3	<b>6.0%</b>	1,025.7	14.1
CY 2012	FY 2012-13	3.000%	1.5906	4,953.9	6,010.4	<b>3.0%</b>	1,056.4	14.5
CY 2013	FY 2013-14	3.000%	1.6383	5,102.5	6,190.7	<b>3.0%</b>	1,088.1	15.0
CY 2014	FY 2014-15	3.000%	1.6874	5,255.6	6,376.4	<b>3.0%</b>	1,120.8	15.4
CY 2015	FY 2015-16	3.000%	1.7380	5,413.3	6,567.7	<b>3.0%</b>	1,154.4	15.9
CY 2016	FY 2016-17	3.000%	1.7902	5,575.7	6,764.7	<b>3.0%</b>	1,189.0	16.3
CY 2017	FY 2017-18	3.000%	1.8439	5,743.0	6,967.7	<b>3.0%</b>	1,224.7	16.8
CY 2018	FY 2018-19	3.000%	1.8992	5,915.3	7,176.7	<b>3.0%</b>	1,261.4	17.3
CY 2019	FY 2019-20	3.000%	1.9562	6,092.7	7,392.0	<b>3.0%</b>	1,299.3	17.9
CY 2020	FY 2020-21	3.000%	2.0149	6,275.5	7,613.7	<b>3.0%</b>	1,338.3	18.4
CY 2021	FY 2021-22	3.000%	2.0753	6,463.8	7,842.2	<b>3.0%</b>	1,378.4	19.0
CY 2022	FY 2022-23	3.000%	2.1376	6,657.7	8,077.4	<b>3.0%</b>	1,419.7	19.5
CY 2023	FY 2023-24	3.000%	2.2017	6,857.4	8,319.7	<b>3.0%</b>	1,462.3	20.1
CY 2024	FY 2024-25	3.000%	2.2677	7,063.1	8,569.3	<b>3.0%</b>	1,506.2	20.7
CY 2025	FY 2025-26	3.000%	2.3358	7,275.0	8,826.4	<b>3.0%</b>	1,551.4	21.3
CY 2026	FY 2026-27	3.000%	2.4059	7,493.3	9,091.2	<b>3.0%</b>	1,597.9	22.0
CY 2027	FY 2027-28	3.000%	2.4780	7,718.1	9,363.9	<b>3.0%</b>	1,645.9	22.6
CY 2028	FY 2028-29	3.000%	2.5524	7,949.6	9,644.9	<b>3.0%</b>	1,695.3	23.3
CY 2029	FY 2029-30	3.000%	2.6289	8,188.1	9,934.2	<b>3.0%</b>	1,746.1	24.0
CY 2030	FY 2030-31	3.000%	2.7078	8,433.7	10,232.2	<b>3.0%</b>	1,798.5	24.7
CY 2031	FY 2031-32	3.000%	2.7890	8,686.7	10,539.2	<b>3.0%</b>	1,852.5	25.5
CY 2032	FY 2032-33	3.000%	2.8727	8,947.4	10,855.4	<b>3.0%</b>	1,908.0	26.2

**Tobacco Settlement Payments to Florida**  
**Cash Payments (\$ Millions)**

	<b>Calculated Annual Payment <u>Liability</u></b>	<b>Adjustments For over/under <u>Payments</u></b>	<b>Estimated Cash Annual <u>Payments</u></b>	<b>Calculated Florida Profit Adjustment <u>Liability</u></b>	<b>Adjustments For over/under <u>Payments</u></b>	<b>Estimated Cash Profit Adjustment <u>Payments</u></b>	<b>Estimated Combined <u>Payments</u></b>	<b>Actual Combined <u>Payments</u></b>
FY 1997-98	750.0	0.0	750.0				750.0	562.5
FY 1998-99	343.5	0.0	343.5				343.5	531.0
FY 1999-00	631.3	0.0	631.3	37.4	3.3	40.7	672.0	640.9
FY 2000-01	667.4	0.0	667.4	40.8	0.0	40.8	708.2	743.4
FY 2001-02	730.3	-5.6	724.7	37.6	0.0	37.6	762.3	765.7
FY 2002-03	514.5	-3.7	510.8	25.0	-3.0	22.0	532.8	546.4
FY 2003-04	372.9	-11.5	361.4	0.0	0.0	0.0	361.4	364.0
FY 2004-05	379.1	-2.5	376.6	0.0	0.0	0.0	376.6	378.3
FY 2005-06	384.1	-1.8	382.3	4.4	-0.7	3.7	386.0	389.7
FY 2006-07	390.0	-3.3	386.7	7.7	-0.2	7.5	394.2	396.4
FY 2007-08	388.0	-1.5	386.5	6.2	-0.1	6.1	392.6	398.5
FY 2008-09	383.7	-5.9	377.8	7.4	0.0	7.4	385.2	388.9
FY 2009-10	356.5	-3.8	352.7	8.6	0.0	8.6	361.3	363.7
FY 2010-11	353.6	-2.5	351.1	11.5	-0.1	11.4	362.5	366.1
FY 2011-12	352.8	-3.5	349.3	14.1	0.0	14.1	363.4	
FY 2012-13	353.4	0.0	353.4	14.5	0.0	14.5	367.9	
FY 2013-14	355.2	0.0	355.2	15.0	0.0	15.0	370.2	
FY 2014-15	358.8	0.0	358.8	15.4	0.0	15.4	374.2	
FY 2015-16	363.1	0.0	363.1	15.9	0.0	15.9	379.0	
FY 2016-17	368.3	0.0	368.3	16.3	0.0	16.3	384.6	
FY 2017-18	373.4	0.0	373.4	16.8	0.0	16.8	390.2	
FY 2018-19	378.9	0.0	378.9	17.3	0.0	17.3	396.2	
FY 2019-20	384.6	0.0	384.6	17.9	0.0	17.9	402.5	
FY 2020-21	390.7	0.0	390.7	18.4	0.0	18.4	409.1	
FY 2021-22	396.9	0.0	396.9	19.0	0.0	19.0	415.9	
FY 2022-23	403.4	0.0	403.4	19.5	0.0	19.5	422.9	
FY 2023-24	410.1	0.0	410.1	20.1	0.0	20.1	430.2	
FY 2024-25	416.9	0.0	416.9	20.7	0.0	20.7	437.6	
FY 2025-26	424.0	0.0	424.0	21.3	0.0	21.3	445.3	
FY 2026-27	431.7	0.0	431.7	22.0	0.0	22.0	453.7	
FY 2027-28	439.2	0.0	439.2	22.6	0.0	22.6	461.8	
FY 2028-29	447.4	0.0	447.4	23.3	0.0	23.3	470.7	
FY 2029-30	455.4	0.0	455.4	24.0	0.0	24.0	479.4	
FY 2030-31	463.6	0.0	463.6	24.7	0.0	24.7	488.3	
FY 2031-32	472.3	0.0	472.3	25.5	0.0	25.5	497.8	
FY 2032-33	481.3	0.0	481.3	26.2	0.0	26.2	507.5	



**Tobacco Settlement Payments to Florida**  
**Old vs. New Forecast of Total Payments (\$ Millions)**

	<b>Old Forecast of Cash Settlement Payments</b>	<b>New Forecast of Cash Settlement Payments</b>	<b><u>Difference</u></b>
FY 1997-98	562.5	562.5	0.0
FY 1998-99	531.0	531.0	0.0
FY 1999-00	640.9	640.9	0.0
FY 2000-01	743.4	743.4	0.0
FY 2001-02	765.7	765.7	0.0
FY 2002-03	546.4	546.4	0.0
FY 2003-04	364.0	364.0	0.0
FY 2004-05	378.3	378.3	0.0
FY 2005-06	389.7	389.7	0.0
FY 2005-06	389.7	389.7	0.0
FY 2006-07	396.4	396.4	0.0
FY 2008-09	388.9	388.9	0.0
FY 2009-10	361.2	363.7	2.5
FY 2010-11	347.0	366.1	19.1
FY 2011-12	349.1	363.4	14.3
FY 2012-13	349.5	367.9	18.4
FY 2013-14	351.1	370.2	19.1
FY 2014-15	354.1	374.2	20.1
FY 2015-16	358.1	379.0	20.9
FY 2016-17	363.0	384.6	21.6
FY 2017-18	368.2	390.2	22.0
FY 2018-19	373.5	396.2	22.7
FY 2019-20	378.7	402.5	23.8
FY 2020-21	384.2	409.1	24.9
FY 2021-22	389.7	415.9	26.2
FY 2022-23	395.5	422.9	27.4
FY 2023-24	401.3	430.2	28.9
FY 2024-25	407.4	437.6	30.2
FY 2025-26	413.7	445.3	31.6
FY 2026-27	420.1	453.7	33.6
FY 2027-28	426.8	461.8	35.0
FY 2028-29	433.7	470.7	37.0
FY 2029-30	440.7	479.4	38.7
FY 2030-31	448.0	488.3	40.3
FY 2031-32	455.5	497.8	42.3
FY 2032-33	463.3	507.5	44.2