Unemployment Compensation Trust Fund
January 6, 2026

January 6, 2026

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers to TF	Ending TF Balance	Ending Fed. Advances Balance	Additional Federal Tax Paid	Interest Due ****
2011-12	$ 2,136.9	$ (1,383.6)	$ -		0	$ -	$ 676.6	$ 139.9	$ 56.1
2012-13	$ 2,223.4	$ (1,167.1)	$ -		0	$ 671.4	$ -	$ 327.9	$ 43.3
2013-14	$ 1,904.7	$ (935.5)	$ 22.9	$ 3.76	$ -	$ 1,667.3	$ -	$ -	$ -
2014-15	$ 1,509.5	$ (642.1)	$ 46.4	$ (17.7)	$ -	$ 2,563.5	$ -	$ -	$ -
2015-16	$ 1,037.7	$ (459.7)	$ 62.0	$ (10.4)	$ -	$ 3,193.0	$ -	$ -	$ -
2016-17	$ 785.3	$ (414.8)	$ 74.3	$ (20.5)	$ -	$ 3,617.4	$ -	$ -	$ -
2017-18	$ 578.0	$ (402.9)	$ 82.5	$ (0.6)	$ -	$ 3,874.4	$ -	$ -	$ -
2018-19	$ 468.5	$ (349.2)	$ 92.2	$ -	$ -	$ 4,085.9	$ -	$ -	$ -
2019-20	$ 403.8	$ (2,014.6)	$ 96.0	$ 63.1	$ -	$ 2,634.2	$ -	$ -	$ -
2020-21	$ 594.1	$ (2,854.2)	$ 25.7	$ 105.5	*$ 446.2*	$ 951.4	$ -	$ -	$ -
2021-22	$ 591.6	$ (339.4)	$ 21.8	$ (5.0)	*$ 527.4*	$ 1,747.8	$ -	$ -	$ -
2022-23	$ 644.0	$ (388.2)	$ 41.2	$ 0.0	*$ 1,080.0*	$ 3,124.7	$ -	$ -	$ -
2023-24	$ 625.6	$ (191.4)	$ 102.7	$ -	*$ 810.0*	$ 4,471.2	$ -	$ -	$ -
2024-25	$ 499.0	$ (307.5)	$ 145.4	$ -	*$* -	$ 4,835.3	$ -	$ -	$ -
2025-26	$ 389.4	$ (381.7)	$ 155.3	$ -	$ -	$ 4,998.4	$ -	$ -	$ -
2026-27	$ 420.9	$ (491.7)	$ 157.7	$ (4.4)	$ -	$ 5,080.9	$ -	$ -	$ -
2027-28	$ 415.9	$ (515.6)	$ 159.7	$ (8.5)	$ -	$ 5,132.4	$ -	$ -	$ -
2028-29	$ 416.5	$ (521.9)	$ 161.3	$ (9.2)	$ -	$ 5,179.1	$ -	$ -	$ -
2029-30	$ 422.5	$ (519.9)	$ 162.8	$ (9.8)	$ -	$ 5,234.6	$ -	$ -	$ -
2030-31	$ 429.3	$ (509.6)	$ 164.8	$ (8.2)	$ -	$ 5,310.9	$ -	$ -	$ -
2031-32	$ 434.9	$ (511.3)	$ 167.4	$ (7.3)	$ -	$ 5,394.5	$ -	$ -	$ -
2032-33	$ 440.0	$ (517.8)	$ 170.0	$ (7.8)	$ -	$ 5,478.9	$ -	$ -	$ -
2033-34	$ 446.4	$ (521.3)	$ 172.6	$ (7.9)	$ -	$ 5,568.7	$ -	$ -	$ -
2034-35	$ 451.2	$ (516.2)	$ 175.8	$ (6.3)	$ -	$ 5,673.1	$ -	$ -	$ -

**** Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).

	State Tax					Federal Tax		Total State and Federal			
Tax Year	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ min rate	Per Employee @ max rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ min rate	@ max rate
2011	1.03%	3.49%	$ 7,000	$ 72.10	$ 378.00	1.10%	$ 77.00	2.13%	6.50%	$ 149.10	$ 455.00
2012	1.51%	3.50%	$ 8,000	$ 120.80	$ 432.00	1.20%	$ 84.00	2.71%	6.60%	$ 204.80	$ 516.00
2013	1.02%	3.09%	$ 8,000	$ 81.60	$ 432.00	0.60%	$ 42.00	1.62%	6.00%	$ 123.60	$ 474.00
2014	0.61%	2.55%	$ 8,000	$ 48.80	$ 432.00	0.60%	$ 42.00	1.21%	6.00%	$ 90.80	$ 474.00
2015	0.41%	2.04%	$ 7,000	$ 28.70	$ 378.00	0.60%	$ 42.00	1.01%	6.00%	$ 70.70	$ 420.00
2016	0.15%	1.44%	$ 7,000	$ 10.50	$ 378.00	0.60%	$ 42.00	0.75%	6.00%	$ 52.50	$ 420.00
2017	0.13%	1.05%	$ 7,000	$ 9.10	$ 378.00	0.60%	$ 42.00	0.73%	6.00%	$ 51.10	$ 420.00
2018	0.10%	0.76%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2019	0.10%	0.60%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2020	0.10%	0.64%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2021	0.10%	0.73%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2022	0.10%	1.49%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2023	0.10%	1.14%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2024	0.10%	0.75%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2025	0.10%	0.53%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2026	0.10%	0.52%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2027	0.10%	0.51%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2028	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2029	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2030	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2031	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2032	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2033	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2034	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00
2035	0.10%	0.50%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00

* Taxes divided by taxable wages for the appropriate time period

** At Federal base wage of $7000

*** On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

Unemployment Compensation Trust Fund
Monthly Balance
January 6, 2026

Fiscal Year — **Actuals**

2019-20	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,085.8	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	4,085.8
Taxes	14.3	58.1	-	10.6	40.3	-	11.4	42.4	-	27.4	196.6	3.0	403.8
Other	0.00	0.00	0.00	0.01	0.01	-	0.01	-	0.00	29.73	30.07	3.25	63.1
Interest	-	-	24.9	-	-	24.8	-	-	24.9	-	-	21.3	96.0
Benefits	(35.2)	(33.0)	(29.8)	(39.7)	(22.2)	(27.4)	(30.3)	(22.0)	(21.6)	(220.3)	(772.1)	(761.1)	(2,014.6)
Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2
SB 50 transfers from GR/ Sales tax distributions	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2

Actuals

2020-21	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	2,634.2	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	2,634.2
Taxes	10.1	40.4	-	27.3	55.0	37.8	18.1	44.9	-	105.3	235.3	20.0	594.1
Other	5.0	(30.4)	87.2	(16.7)	0.2	71.5	4.2	5.0	5.9	5.4	(28.9)	(3.0)	105.5
Interest	-	-	10.3	-	-	6.1	-	-	4.3	-	-	5.0	25.7
Benefits	(810.8)	(294.2)	(235.8)	(313.3)	(208.6)	(209.2)	(110.8)	(151.9)	(54.7)	(118.2)	(164.7)	(181.9)	(2,854.2)
Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	665.1	951.4	951.4
SB 50 overpayments connected to REFUNDS out of GR	-	-	-	-	-	-	-	-	-	-	446.2	-	446.2
Adjusted Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	951.4	951.4

Actuals

2021-22	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	951.4	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	951.4
Taxes	4.1	10.0	50.0	20.0	61.0	-	6.0	60.0	11.0	65.0	295.0	9.5	591.6
Other	4.2	(4.2)	0.0	0.0	0.0	0.0	0.0	-	-	(5.0)	-	0.0	(5.0)
Interest	-	-	3.7	-	-	5.6	-	-	5.8	-	-	6.7	21.8
Benefits	(37.0)	(151.2)	(0.5)	(1.1)	(2.3)	(7.9)	(22.9)	(14.8)	(21.9)	(19.6)	(33.0)	(27.3)	(339.4)
Ending Balance	922.7	777.3	830.5	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
SB 50 transfers from GR/ Sales tax distributions	-	-	527.4	-	-	-	-	-	-	-	-	-	527.4
Adjusted Ending Balance	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
Cumulative GR transfers & SUT distributions	446.2	446.2	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	
Federal Advances & Interest payment	-	-	-	-	-	-	-	-	-	-	-	-	

In q2 of CY 2021, employers overpaid 2021-q1 taxes going into the UC trust fund by $446.2 million.

The SB 50 GR transfer of $973.6 scheduled in July, Aug., & Sept. 2021 was reduced by $446.2 million for a remaining $527.4 million transfer in September.

Actuals

2022-23	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	1,747.8	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	**1,747.8**
Taxes	26.0	65.0	-	12.0	60.0	10.0	15.0	66.0	-	50.0	245.0	95.0	**644.0**
Other	(0.0)	-	0.0	-	0.0	-	0.0	-	-	-	-	-	**0.0**
Interest	-	-	7.7	-	-	9.0	-	-	10.6	-	-	14.0	**41.2**
Benefits	(40.1)	(39.7)	(31.3)	(34.9)	(33.0)	(30.7)	(36.8)	(26.2)	(29.2)	(28.9)	(29.4)	(28.1)	**(388.2)**
Ending Balance	1,733.7	1,848.9	1,915.3	1,982.4	2,099.4	2,177.6	2,245.9	2,375.7	2,447.1	2,558.3	2,863.8	3,034.7	
SB 50 transfers from GR/ Sales tax distributions	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	**1,080.0**
Adjusted Ending Balance	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	**3,124.7**
Cumulative GR transfers & SUT distributions	**1,063.6**	**1,153.6**	**1,243.6**	**1,333.6**	**1,423.6**	**1,513.6**	**1,603.6**	**1,693.6**	**1,783.6**	**1,873.6**	**1,963.6**	**2,053.6**	

Actuals

2023-24	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	3,124.7	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	**3,124.7**
Taxes	21.0	71.0	(40.0)	47.0	58.3	0.0	11.0	58.1	2.0	62.1	335.0	0.1	**625.6**
Other	-	-	-	-	(0.3)	(0.0)	-	-	-	(0.0)	(0.1)	-	**(0.4)**
Interest	-	-	21.7	-	-	24.1	-	-	26.8	-	-	30.2	**102.7**
Benefits	(10.2)	(3.8)	(2.9)	(5.8)	(1.8)	(1.7)	(34.8)	(29.3)	(24.8)	(29.6)	(25.0)	(21.7)	**(191.4)**
Ending Balance	3,135.5	3,292.7	3,361.5	3,492.7	3,638.9	3,751.3	3,817.5	3,936.3	4,030.3	4,152.7	4,462.7	4,471.2	
SB 50 transfers from GR/ Sales tax distributions	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0	-	-	-	**810.0**
Adjusted Ending Balance	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	4,471.2	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,907.5	4,026.3	4,120.3	4,152.7	4,462.7	4,471.2	**4,471.2**
Cumulative GR transfers & SUT distributions	**2,143.6**	**2,233.6**	**2,323.6**	**2,413.6**	**2,503.6**	**2,593.6**	**2,683.6**	**2,773.6**	**2,863.6**				

The UCTF balance exceeded $4,071,519,600 as of March 31, 2024. The last SB 50 transfer into the trust fund was in March 2024. Distributions from sales tax were discontinued as of April 1, 2024.
The UCTF balance exceeded $4,071,519,600 as of June 30, 2024. The satisfaction of this condition repeals 443.131(3)e5 for calculation of contribution rates effective January 1, 2025.

Actuals

2024-25	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,471.2	4,461.3	4,495.7	4,534.8	4,513.2	4,542.2	4,559.6	4,541.1	4,569.4	4,581.2	4,580.1	4,811.5	**4,471.2**
Taxes	20.5	66.5	-	6.0	51.0	4.0	6.0	50.0	-	27.0	257.0	11.0	**499.0**
Interest	-	-	34.6	-	-	35.8	-	-	36.8	-	-	38.2	**145.4**
Benefits	(30.4)	(32.1)	(22.7)	(27.5)	(22.0)	(22.4)	(24.6)	(21.7)	(24.9)	(28.1)	(25.6)	(25.4)	**(307.5)**
Ending Balance	4,461.3	4,495.7	4,507.6	4,513.2	4,542.2	4,559.6	4,541.1	4,569.4	4,581.2	4,580.1	4,811.5	4,835.3	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	4,461.3	4,495.7	4,507.6	4,513.2	4,542.2	4,559.6	4,541.1	4,569.4	4,581.2	4,580.1	4,811.5	4,835.3	**4,835.3**

	Actuals						Forecast						
	2025-26												
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,835.3	4,802.7	4,824.3	4,839.4	4,806.6	4,833.2	4,850.1	4,841.6	4,844.1	4,840.3	4,876.2	4,994.5	**4,835.3**
Taxes	-	48.0	-	-	45.0	-	15.9	21.3	13.2	63.9	148.2	34.0	**389.4**
Interest	-	-	39.2	-	-	38.9	12.8	12.8	12.8	12.8	12.9	13.2	**155.3**
Benefits	(32.6)	(26.4)	(24.1)	(32.9)	(18.4)	(22.1)	(37.1)	(31.6)	(29.8)	(40.7)	(42.8)	(43.3)	**(381.7)**
Ending Balance	4,802.7	4,824.3	4,839.4	4,806.6	4,833.2	4,850.1	4,841.6	4,844.1	4,840.3	4,876.2	4,994.5	4,998.4	
Adjustment for tax due vs. tax paid						-							**-**
Adjusted Ending Balance, incl. tax adj	4,802.7	4,824.3	4,839.4	4,806.6	4,833.2	4,850.1	4,841.6	4,844.1	4,840.3	4,876.2	4,994.5	4,998.4	**4,998.4**

	2026-27												
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,998.4	4,995.3	4,996.4	4,985.2	4,978.1	4,973.7	4,960.5	4,946.2	4,943.3	4,934.8	4,967.1	5,080.7	**4,998.4**
Taxes	26.3	34.6	18.8	16.0	20.7	12.6	15.2	20.3	12.6	63.3	146.7	33.7	**420.9**
Interest	13.2	13.2	13.2	13.2	13.1	13.1	13.1	13.1	13.0	13.0	13.1	13.4	**157.7**
Benefits	(42.6)	(46.7)	(43.2)	(36.2)	(38.3)	(34.5)	(42.6)	(36.3)	(34.2)	(44.0)	(46.3)	(46.9)	**(491.7)**
Ending Balance	4,995.3	4,996.4	4,985.2	4,978.1	4,973.7	4,964.9	4,946.2	4,943.3	4,934.8	4,967.1	5,080.7	5,080.9	
Adjustment for tax due vs. tax paid						(4.4)							**(4.4)**
Adjusted Ending Balance, incl. tax adj	4,995.3	4,996.4	4,985.2	4,978.1	4,973.7	4,960.5	4,946.2	4,943.3	4,934.8	4,967.1	5,080.7	5,080.9	**5,080.9**

	2027-28												
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,080.9	5,074.1	5,071.0	5,056.0	5,046.2	5,039.0	5,019.2	5,003.7	4,999.8	4,990.4	5,021.6	5,132.9	**5,080.9**
Taxes	26.1	34.3	18.7	15.8	20.5	12.5	15.0	20.2	12.5	62.4	144.7	33.2	**415.9**
Interest	13.4	13.4	13.4	13.3	13.3	13.3	13.2	13.2	13.2	13.2	13.3	13.5	**159.7**
Benefits	(46.3)	(50.8)	(47.0)	(38.9)	(41.1)	(37.0)	(43.7)	(37.3)	(35.1)	(44.4)	(46.7)	(47.3)	**(515.6)**
Ending Balance	5,074.1	5,071.0	5,056.0	5,046.2	5,039.0	5,027.7	5,003.7	4,999.8	4,990.4	5,021.6	5,132.9	5,132.4	
Adjustment for tax due vs. tax paid						(8.5)							**(8.5)**
Adjusted Ending Balance, incl. tax adj	5,074.1	5,071.0	5,056.0	5,046.2	5,039.0	5,019.2	5,003.7	4,999.8	4,990.4	5,021.6	5,132.9	5,132.4	**5,132.4**

	2028-29												
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,132.4	5,124.7	5,120.7	5,105.1	5,095.6	5,088.6	5,068.5	5,052.2	5,047.4	5,037.3	5,068.2	5,180.3	**5,132.4**
Taxes	25.7	33.8	18.4	15.6	20.2	12.3	14.8	19.9	12.3	63.2	146.6	33.7	**416.5**
Interest	13.5	13.5	13.5	13.5	13.4	13.4	13.4	13.3	13.3	13.3	13.4	13.7	**161.3**
Benefits	(46.9)	(51.4)	(47.5)	(38.5)	(40.6)	(36.6)	(44.6)	(38.0)	(35.8)	(45.5)	(47.9)	(48.5)	**(521.9)**
Ending Balance	5,124.7	5,120.7	5,105.1	5,095.6	5,088.6	5,077.7	5,052.2	5,047.4	5,037.3	5,068.2	5,180.3	5,179.1	
Adjustment for tax due vs. tax paid						(9.2)							**(9.2)**
Adjusted Ending Balance, incl. tax adj	5,124.7	5,120.7	5,105.1	5,095.6	5,088.6	5,068.5	5,052.2	5,047.4	5,037.3	5,068.2	5,180.3	5,179.1	**5,179.1**

2029-30													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,179.1	5,171.0	5,166.4	5,150.2	5,140.7	5,133.6	5,112.8	5,097.6	5,094.0	5,084.8	5,118.1	5,233.8	**5,179.1**
Taxes	26.1	34.3	18.6	15.8	20.5	12.5	15.0	20.1	12.5	64.2	148.9	34.2	**422.5**
Interest	13.7	13.6	13.6	13.6	13.6	13.5	13.5	13.5	13.4	13.4	13.5	13.8	**162.8**
Benefits	(47.8)	(52.4)	(48.5)	(38.9)	(41.1)	(37.0)	(43.7)	(37.2)	(35.1)	(44.3)	(46.6)	(47.2)	**(519.9)**
Ending Balance	5,171.0	5,166.4	5,150.2	5,140.7	5,133.6	5,122.6	5,097.6	5,094.0	5,084.8	5,118.1	5,233.8	5,234.6	
Adjustment for tax due vs. tax paid						(9.8)							**(9.8)**
Adjusted Ending Balance, incl. tax adj	5,171.0	5,166.4	5,150.2	5,140.7	5,133.6	5,112.8	5,097.6	5,094.0	5,084.8	5,118.1	5,233.8	5,234.6	**5,234.6**

2030-31													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,234.6	5,228.1	5,225.5	5,210.9	5,203.1	5,197.9	5,180.2	5,166.4	5,164.1	5,156.1	5,190.7	5,309.2	**5,234.6**
Taxes	26.5	34.8	18.9	16.0	20.8	12.7	15.3	20.4	12.7	65.2	151.3	34.7	**429.3**
Interest	13.8	13.8	13.8	13.7	13.7	13.7	13.7	13.6	13.6	13.6	13.7	14.0	**164.8**
Benefits	(46.7)	(51.2)	(47.4)	(37.6)	(39.7)	(35.8)	(42.8)	(36.4)	(34.3)	(44.2)	(46.5)	(47.1)	**(509.6)**
Ending Balance	5,228.1	5,225.5	5,210.9	5,203.1	5,197.9	5,188.5	5,166.4	5,164.1	5,156.1	5,190.7	5,309.2	5,310.9	
Adjustment for tax due vs. tax paid						(8.2)							**(8.2)**
Adjusted Ending Balance, incl. tax adj	5,228.1	5,225.5	5,210.9	5,203.1	5,197.9	5,180.2	5,166.4	5,164.1	5,156.1	5,190.7	5,309.2	5,310.9	**5,310.9**

2031-32													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,310.9	5,305.1	5,303.3	5,289.2	5,282.4	5,278.2	5,262.3	5,249.0	5,247.1	5,239.5	5,274.1	5,393.3	**5,310.9**
Taxes	26.9	35.4	19.2	16.3	21.1	12.9	15.5	20.8	12.9	65.9	152.9	35.1	**434.9**
Interest	14.0	14.0	14.0	14.0	13.9	13.9	13.9	13.8	13.8	13.8	13.9	14.2	**167.4**
Benefits	(46.6)	(51.1)	(47.3)	(37.1)	(39.2)	(35.3)	(42.8)	(36.4)	(34.3)	(45.2)	(47.6)	(48.2)	**(511.3)**
Ending Balance	5,305.1	5,303.3	5,289.2	5,282.4	5,278.2	5,269.7	5,249.0	5,247.1	5,239.5	5,274.1	5,393.3	5,394.5	
Adjustment for tax due vs. tax paid						(7.3)							**(7.3)**
Adjusted Ending Balance, incl. tax adj	5,305.1	5,303.3	5,289.2	5,282.4	5,278.2	5,262.3	5,249.0	5,247.1	5,239.5	5,274.1	5,393.3	5,394.5	**5,394.5**

2032-33													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,394.5	5,388.1	5,385.7	5,370.9	5,363.4	5,358.5	5,341.5	5,329.1	5,328.2	5,321.4	5,356.6	5,477.6	**5,394.5**
Taxes	27.2	35.8	19.4	16.5	21.3	13.0	15.7	21.0	13.0	66.8	154.8	35.5	**440.0**
Interest	14.2	14.2	14.2	14.2	14.2	14.1	14.1	14.1	14.1	14.0	14.1	14.5	**170.0**
Benefits	(47.8)	(52.4)	(48.5)	(38.2)	(40.4)	(36.4)	(42.2)	(35.9)	(33.9)	(45.6)	(48.0)	(48.6)	**(517.8)**
Ending Balance	5,388.1	5,385.7	5,370.9	5,363.4	5,358.5	5,349.2	5,329.1	5,328.2	5,321.4	5,356.6	5,477.6	5,478.9	
Adjustment for tax due vs. tax paid						(7.8)							**(7.8)**
Adjusted Ending Balance, incl. tax adj	5,388.1	5,385.7	5,370.9	5,363.4	5,358.5	5,341.5	5,329.1	5,328.2	5,321.4	5,356.6	5,477.6	5,478.9	**5,478.9**

2033-34													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,478.9	5,471.9	5,468.8	5,453.3	5,445.1	5,439.7	5,422.0	5,410.1	5,409.7	5,403.3	5,440.8	5,565.5	**5,478.9**
Taxes	27.5	36.2	19.7	16.7	21.6	13.2	15.9	21.3	13.2	67.8	157.3	36.1	**446.4**
Interest	14.5	14.4	14.4	14.4	14.4	14.4	14.3	14.3	14.3	14.3	14.4	14.7	**172.6**
Benefits	(49.0)	(53.7)	(49.7)	(39.2)	(41.4)	(37.3)	(42.2)	(35.9)	(33.8)	(44.6)	(46.9)	(47.5)	**(521.3)**
Ending Balance	5,471.9	5,468.8	5,453.3	5,445.1	5,439.7	5,430.0	5,410.1	5,409.7	5,403.3	5,440.8	5,565.5	5,568.7	
Adjustment for tax due vs. tax paid						(7.9)							**(7.9)**
Adjusted Ending Balance, incl. tax adj	5,471.9	5,468.8	5,453.3	5,445.1	5,439.7	5,422.0	5,410.1	5,409.7	5,403.3	5,440.8	5,565.5	5,568.7	**5,568.7**

2034-35													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	5,568.7	5,563.5	5,562.4	5,548.5	5,542.7	5,539.7	5,525.8	5,514.6	5,515.1	5,509.4	5,546.2	5,670.9	**5,568.7**
Taxes	28.0	36.8	20.0	17.0	21.9	13.4	16.1	21.6	13.4	68.3	158.4	36.4	**451.2**
Interest	14.7	14.7	14.7	14.6	14.6	14.6	14.6	14.6	14.6	14.5	14.6	15.0	**175.8**
Benefits	(47.9)	(52.5)	(48.6)	(37.4)	(39.5)	(35.6)	(41.9)	(35.7)	(33.6)	(46.0)	(48.4)	(49.0)	**(516.2)**
Ending Balance	5,563.5	5,562.4	5,548.5	5,542.7	5,539.7	5,532.1	5,514.6	5,515.1	5,509.4	5,546.2	5,670.9	5,673.1	
Adjustment for tax due vs. tax paid						(6.3)							**(6.3)**
Adjusted Ending Balance, incl. tax adj	5,563.5	5,562.4	5,548.5	5,542.7	5,539.7	5,525.8	5,514.6	5,515.1	5,509.4	5,546.2	5,670.9	5,673.1	**5,673.1**

Unemployment Compensation Trust Fund

Forecast Comparison

January 6, 2026

August 11, 2025

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Tran. to TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	388.22	41.18	0.00	1,080.00	3,124.74
2023-24	625.55	191.37	102.75	-	810.00	4,471.24
2024-25	499.00	307.47	145.44	-	-	4,835.35
2025-26	359.96	467.23	153.76	-	-	4,881.84
2026-27	359.53	493.06	154.32	(10.43)	-	4,892.19
2027-28	387.75	503.25	154.76	(11.12)	-	4,920.33
2028-29	411.56	500.52	155.94	(9.27)	-	4,978.03
2029-30	422.61	488.66	158.26	(6.28)	-	5,063.97
2030-31	426.37	488.32	161.16	(4.99)	-	5,158.18
2031-32	430.41	492.80	164.15	(5.26)	-	5,254.69
2032-33	431.13	496.62	167.21	(5.33)	-	5,351.07
2033-34	431.84	498.57	170.34	(5.09)	-	5,449.59
2034-35	427.27	505.89	173.43	(5.41)	-	5,538.99

January 6, 2026

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Tran. to TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	388.22	41.18	0.00	1,080.00	3,124.74
2023-24	625.55	191.37	102.75	-	810.00	4,471.24
2024-25	499.00	307.47	145.44	-	-	4,835.35
2025-26	389.43	381.73	155.31	-	-	4,998.36
2026-27	420.92	491.69	157.68	(4.37)	-	5,080.91
2027-28	415.87	515.62	159.73	(8.54)	-	5,132.35
2028-29	416.53	521.89	161.28	(9.20)	-	5,179.06
2029-30	422.54	519.94	162.76	(9.83)	-	5,234.59
2030-31	429.26	509.59	164.83	(8.23)	-	5,310.85
2031-32	434.89	511.31	167.38	(7.32)	-	5,394.48
2032-33	440.03	517.78	169.97	(7.75)	-	5,478.94
2033-34	446.40	521.27	172.59	(7.92)	-	5,568.74
2034-35	451.18	516.20	175.75	(6.34)	-	5,673.14

Difference (January 6, 2026 from August 11, 2025)

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Tran. to TF	Ending TF Balance
2019-20	-	-	-	-	-	-
2020-21	-	-	-	-	-	-
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	-	-	-	-	-
2024-25	-	-	-	-	-	-
2025-26	*29.47*	*(85.50)*	*1.56*	-	-	*116.52*
2026-27	*61.40*	*(1.37)*	*3.36*	*6.07*	-	*188.72*
2027-28	*28.12*	*12.37*	*4.97*	*2.58*	-	*212.02*
2028-29	*4.97*	*21.36*	*5.33*	*0.07*	-	*201.03*
2029-30	*(0.08)*	*31.28*	*4.49*	*(3.55)*	-	*170.62*
2030-31	*2.89*	*21.27*	*3.66*	*(3.24)*	-	*152.67*
2031-32	*4.47*	*18.52*	*3.23*	*(2.07)*	-	*139.79*
2032-33	*8.90*	*21.16*	*2.76*	*(2.42)*	-	*127.87*
2033-34	14.56	22.70	2.25	(2.83)	-	119.15
2034-35	23.92	10.31	2.32	(0.92)	-	134.14