

Unemployment Compensation Trust Fund  
January 2024

**January 9, 2024 (Continuation from January 3, 2024)**

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers into TF	Ending TF Balance	Ending Fed. Advances Balance	Additional Federal Tax Paid	Interest Due ****	GR Transfers to UI TF Millions of \$
2010-11	\$ 1,638.8	\$ (1,960.0)	\$ -		0	\$ -	\$ 1,574.1	\$ -	\$ -	2021q3 <sup>a</sup> 973.6
2011-12	\$ 2,136.9	\$ (1,383.6)	\$ -		0	\$ -	\$ 676.6	\$ 139.9	\$ 56.1	2021q4 0
2012-13	\$ 2,223.4	\$ (1,167.1)	\$ -		0	\$ 671.4	\$ -	\$ 327.9	\$ 43.3	2022q1 0
2013-14	\$ 1,904.7	\$ (935.5)	\$ 22.9	\$ 3.76	\$ -	\$ 1,667.3	\$ -	\$ -	\$ -	2022q2 0
2014-15	\$ 1,509.5	\$ (642.1)	\$ 46.4	\$ (17.7)	\$ -	\$ 2,563.5	\$ -	\$ -	\$ -	2022q3 270
2015-16	\$ 1,037.7	\$ (459.7)	\$ 62.0	\$ (10.4)	\$ -	\$ 3,193.0	\$ -	\$ -	\$ -	2022q4 270
2016-17	\$ 785.3	\$ (414.8)	\$ 74.3	\$ (20.5)	\$ -	\$ 3,617.4	\$ -	\$ -	\$ -	2023q1 270
2017-18	\$ 578.0	\$ (402.9)	\$ 82.5	\$ (0.6)	\$ -	\$ 3,874.4	\$ -	\$ -	\$ -	2023q2 270
2018-19	\$ 468.5	\$ (349.2)	\$ 92.2	\$ -	\$ -	\$ 4,085.9	\$ -	\$ -	\$ -	2023q3 270
2019-20	\$ 403.8	\$ (2,014.6)	\$ 96.0	\$ 63.1	\$ -	\$ 2,634.2	\$ -	\$ -	\$ -	2023q4 270
2020-21 <sup>a</sup>	\$ 594.1	\$ (2,854.2)	\$ 25.7	\$ 105.5	\$ 446.2	\$ 951.4	\$ -	\$ -	\$ -	2024q1 270
2021-22	\$ 591.6	\$ (339.4)	\$ 21.8	\$ (5.0)	\$ 527.4	\$ 1,747.8	\$ -	\$ -	\$ -	2024q2 0
2022-23	\$ 644.0	\$ (388.2)	\$ 41.2	\$ 0.0	\$ 1,080.0	\$ 3,124.7	\$ -	\$ -	\$ -	2024q3 0
2023-24	\$ 567.3	\$ (224.6)	\$ 87.0	\$ -	\$ 810.0	\$ 4,364.1	\$ -	\$ -	\$ -	
2024-25	\$ 601.1	\$ (445.4)	\$ 85.6	\$ -	\$ -	\$ 4,605.4	\$ -	\$ -	\$ -	
2025-26	\$ 574.6	\$ (467.7)	\$ 83.4	\$ -	\$ -	\$ 4,806.1	\$ -	\$ -	\$ -	
2026-27	\$ 549.6	\$ (471.6)	\$ 79.5	\$ -	\$ -	\$ 4,971.3	\$ -	\$ -	\$ -	
2027-28	\$ 486.5	\$ (468.8)	\$ 82.1	\$ -	\$ -	\$ 5,077.1	\$ -	\$ -	\$ -	
2028-29	\$ 446.9	\$ (470.9)	\$ 83.4	\$ -	\$ -	\$ 5,136.6	\$ -	\$ -	\$ -	
2029-30	\$ 447.7	\$ (473.3)	\$ 84.4	\$ -	\$ -	\$ 5,193.0	\$ -	\$ -	\$ -	
2030-31	\$ 446.3	\$ (474.2)	\$ 85.3	\$ -	\$ -	\$ 5,247.7	\$ -	\$ -	\$ -	
2031-32	\$ 446.8	\$ (476.3)	\$ 86.2	\$ -	\$ -	\$ 5,301.5	\$ -	\$ -	\$ -	
2032-33	\$ 446.7	\$ (477.9)	\$ 87.1	\$ -	\$ -	\$ 5,354.6	\$ -	\$ -	\$ -	

<sup>a</sup> Employers have overpaid taxes into the UC trust fund by \$446.2 million for q1 in q2 of CY 2021.

The SB 50 GR transfer of \$973.6 in July, Aug., & Sept. 2021 was reduced by \$446.2 million for a remaining \$527.4 million transfer in September.

\*\*\*\* Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).

Unemployment Compensation Trust Fund  
January 2024

Tax Year	State Tax					Federal Tax		Total State and Federal			
	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ min rate	Per Employee @ max rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ min rate	Per Employee @ max rate
2010	0.36%	2.39%	\$ 7,000	\$ 25.20	\$ 378.00	0.80%	\$ 56.00	1.16%	6.20%	\$ 81.20	\$ 434.00
2011	1.03%	3.49%	\$ 7,000	\$ 72.10	\$ 378.00	1.10%	\$ 77.00	2.13%	6.50%	\$ 149.10	\$ 455.00
2012	1.51%	3.50%	\$ 8,000	\$ 120.80	\$ 432.00	1.20%	\$ 84.00	2.71%	6.60%	\$ 204.80	\$ 516.00
2013	1.02%	3.09%	\$ 8,000	\$ 81.60	\$ 432.00	0.60%	\$ 42.00	1.62%	6.00%	\$ 123.60	\$ 474.00
2014	0.61%	2.55%	\$ 8,000	\$ 48.80	\$ 432.00	0.60%	\$ 42.00	1.21%	6.00%	\$ 90.80	\$ 474.00
2015	0.41%	2.04%	\$ 7,000	\$ 28.70	\$ 378.00	0.60%	\$ 42.00	1.01%	6.00%	\$ 70.70	\$ 420.00
2016	0.15%	1.44%	\$ 7,000	\$ 10.50	\$ 378.00	0.60%	\$ 42.00	0.75%	6.00%	\$ 52.50	\$ 420.00
2017	0.13%	1.05%	\$ 7,000	\$ 9.10	\$ 378.00	0.60%	\$ 42.00	0.73%	6.00%	\$ 51.10	\$ 420.00
2018	0.10%	0.76%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2019	0.10%	0.60%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2020	0.10%	0.64%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2021	0.10%	0.73%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2022	0.10%	1.49%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2023	0.10%	0.81%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2024	0.10%	0.70%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2025	0.10%	0.74%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2026	0.10%	0.68%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2027	0.10%	0.66%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2028	0.10%	0.53%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2029	0.10%	0.53%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2030	0.10%	0.52%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2031	0.10%	0.52%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2032	0.10%	0.52%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2033	0.10%	0.51%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00

\* Taxes divided by taxable wages for the appropriate time period

\*\* At Federal base wage of \$7000

\*\*\* On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

Unemployment Compensation Trust Fund  
January 2024

**Unemployment Compensation Trust Fund  
Monthly Balance**

January 9, 2024 (Continuation from January 3, 2024)

Fiscal Year	Actuals												FY
	2019-20												
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	4,085.8	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	4,085.8
Taxes	14.3	58.1	-	10.6	40.3	-	11.4	42.4	-	27.4	196.6	3.0	403.8
Other	0.00	0.00	0.00	0.01	0.01	-	0.01	-	0.00	29.73	30.07	3.25	63.1
Interest	-	-	24.9	-	-	24.8	-	-	24.9	-	-	21.3	96.0
Benefits	(35.2)	(33.0)	(29.8)	(39.7)	(22.2)	(27.4)	(30.3)	(22.0)	(21.6)	(220.3)	(772.1)	(761.1)	(2,014.6)
Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	4,064.9	4,090.0	4,085.2	4,056.0	4,074.1	4,071.5	4,052.6	4,073.1	4,076.4	3,913.2	3,367.8	2,634.2	2,634.2

Actuals

	Actuals												FY
	2020-21												
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	2,634.2	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	2,634.2
Taxes	10.1	40.4	-	27.3	55.0	37.8	18.1	44.9	-	105.3	235.3	20.0	594.1
Other	5.0	(30.4)	87.2	(16.7)	0.2	71.5	4.2	5.0	5.9	5.4	(28.9)	(3.0)	105.5
Interest	-	-	10.3	-	-	6.1	-	-	4.3	-	-	5.0	25.7
Benefits	(810.8)	(294.2)	(235.8)	(313.3)	(208.6)	(209.2)	(110.8)	(151.9)	(54.7)	(118.2)	(164.7)	(181.9)	(2,854.2)
Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	665.1	951.4	951.4
SB 50 overpayments connected to REFUNDS out of GR	-	-	-	-	-	-	-	-	-	-	446.2	-	446.2
Adjusted Ending Balance	1,838.5	1,554.4	1,416.1	1,113.4	960.0	866.1	777.5	675.4	630.9	623.4	1,111.3	951.4	951.4

Actuals

	Actuals												FY
	2021-22												
	July	August	September	October	November	December	January	February	March	April	May	June	
Beginning balance	951.4	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	951.4
Taxes	4.1	10.0	50.0	20.0	61.0	-	6.0	60.0	11.0	65.0	295.0	9.5	591.6
Other	4.2	(4.2)	0.0	0.0	0.0	0.0	0.0	-	-	(5.0)	-	0.0	(5.0)
Interest	-	-	3.7	-	-	5.6	-	-	5.8	-	-	6.7	21.8
Benefits	(37.0)	(151.2)	(0.5)	(1.1)	(2.3)	(7.9)	(22.9)	(14.8)	(21.9)	(19.6)	(33.0)	(27.3)	(339.4)
Ending Balance	922.7	777.3	830.5	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
SB 50 transfers from GR	-	-	527.4	-	-	-	-	-	-	-	-	-	527.4
Adjusted Ending Balance	922.7	777.3	1,357.9	1,376.8	1,435.6	1,433.3	1,416.5	1,461.7	1,456.6	1,496.9	1,758.9	1,747.8	1,747.8
Cumulative SB 50 transfers from GR	446.2	446.2	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6	973.6
Federal Advances & Interest payment	-	-	-	-	-	-	-	-	-	-	-	-	-

Unemployment Compensation Trust Fund  
January 2024

**Actuals**

2022-23													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	1,747.8	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	1,747.8
Taxes	26.0	65.0	-	12.0	60.0	10.0	15.0	66.0	-	50.0	245.0	95.0	644.0
Other	(0.0)	-	0.0	-	0.0	-	0.0	-	-	-	-	-	0.0
Interest	-	-	7.7	-	-	9.0	-	-	10.6	-	-	14.0	41.2
Benefits	(40.1)	(39.7)	(31.3)	(34.9)	(33.0)	(30.7)	(36.8)	(26.2)	(29.2)	(28.9)	(29.4)	(28.1)	(388.2)
Ending Balance	1,733.7	1,848.9	1,915.3	1,982.4	2,099.4	2,177.6	2,245.9	2,375.7	2,447.1	2,558.3	2,863.8	3,034.7	
<b>SB 50 transfers from GR</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>1,080.0</b>
Adjusted Ending Balance	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	
Adjustment for tax due vs. tax paid						-							-
Adjusted Ending Balance, incl. tax adj	1,823.7	1,938.9	2,005.3	2,072.4	2,189.4	2,267.6	2,335.9	2,465.7	2,537.1	2,648.3	2,953.8	3,124.7	3,124.7
<b>Cumulative SB 50 transfers from GR</b>	<b>1,063.6</b>	<b>1,153.6</b>	<b>1,243.6</b>	<b>1,333.6</b>	<b>1,423.6</b>	<b>1,513.6</b>	<b>1,603.6</b>	<b>1,693.6</b>	<b>1,783.6</b>	<b>1,873.6</b>	<b>1,963.6</b>	<b>2,053.6</b>	

**Actuals**

2023-24													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	3,124.7	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,921.1	4,002.4	4,101.9	4,164.0	4,349.1	3,124.7
Taxes	21.0	71.0	(40.0)	47.0	58.3	0.0	24.3	22.5	20.2	86.6	210.2	46.1	567.3
Other	-	-	-	-	(0.3)	(0.0)	-	-	-	-	-	-	(0.3)
Interest	-	-	21.7	-	-	24.1	-	-	20.7	6.7	6.8	7.1	87.0
Benefits	(10.2)	(3.8)	(2.9)	(5.8)	(1.8)	(1.7)	(34.5)	(31.2)	(31.4)	(31.2)	(31.9)	(38.2)	(224.6)
Ending Balance	3,135.5	3,292.7	3,361.5	3,492.7	3,638.9	3,751.3	3,831.1	3,912.4	4,011.9	4,164.0	4,349.1	4,364.1	
<b>SB 50 transfers from GR</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>810.0</b>
Adjusted Ending Balance	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,921.1	4,002.4	4,101.9	4,164.0	4,349.1	4,364.1	
Adjustment for tax due vs. tax paid						-							-
Adjusted Ending Balance, incl. tax adj	3,225.5	3,382.7	3,451.5	3,582.7	3,728.9	3,841.3	3,921.1	4,002.4	4,101.9	4,164.0	4,349.1	4,364.1	4,364.1
<b>Cumulative SB 50 transfers from GR</b>	<b>2,143.6</b>	<b>2,233.6</b>	<b>2,323.6</b>	<b>2,413.6</b>	<b>2,503.6</b>	<b>2,593.6</b>	<b>2,683.6</b>	<b>2,773.6</b>	<b>2,863.6</b>				

The UCTF balance is forecast to exceeds \$4,071,519,600 in March. Distributions from sales tax to be discontinued in April.

2024-25

	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,364.1	4,371.5	4,384.8	4,380.1	4,381.1	4,379.2	4,375.2	4,357.9	4,357.5	4,349.0	4,418.1	4,607.8	4,364.1
Taxes	35.6	46.9	25.5	29.5	28.4	24.8	17.8	23.8	14.7	92.0	213.3	49.0	601.1
Interest	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.2	7.5	85.6
Benefits	(35.3)	(40.7)	(37.2)	(35.6)	(37.4)	(35.9)	(42.2)	(31.2)	(30.3)	(30.0)	(30.8)	(58.8)	(445.4)
Ending Balance	4,371.5	4,384.8	4,380.1	4,381.1	4,379.2	4,375.2	4,357.9	4,357.5	4,349.0	4,418.1	4,607.8	4,605.4	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	4,371.5	4,384.8	4,380.1	4,381.1	4,379.2	4,375.2	4,357.9	4,357.5	4,349.0	4,418.1	4,607.8	4,605.4	
Adjustment for tax due vs. tax paid						0.0							0.0
Adjusted Ending Balance, incl. tax adj	4,371.5	4,384.8	4,380.1	4,381.1	4,379.2	4,375.2	4,357.9	4,357.5	4,349.0	4,418.1	4,607.8	4,605.4	4,605.4
Cumulative SB 50 transfers from GR													

Unemployment Compensation Trust Fund  
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2025-26													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,605.4	4,613.9	4,622.7	4,616.0	4,609.8	4,608.4	4,609.4	4,590.4	4,589.3	4,579.6	4,640.7	4,813.7	4,605.4
Taxes	37.8	49.7	27.0	23.3	30.1	18.4	18.9	25.2	15.7	85.3	197.8	45.4	574.6
Interest	7.5	7.5	7.5	7.5	7.5	7.5	6.4	6.3	6.3	6.3	6.4	6.6	83.4
Benefits	(36.9)	(48.4)	(41.3)	(37.0)	(39.0)	(35.2)	(44.1)	(32.7)	(31.7)	(30.4)	(31.3)	(59.7)	(467.7)
Ending Balance	4,613.9	4,622.7	4,616.0	4,609.8	4,608.4	4,599.1	4,590.4	4,589.3	4,579.6	4,640.7	4,813.7	4,806.1	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	4,613.9	4,622.7	4,616.0	4,609.8	4,608.4	4,599.1	4,590.4	4,589.3	4,579.6	4,640.7	4,813.7	4,806.1	
Adjustment for tax due vs. tax paid						10.3							10.3
Adjusted Ending Balance, incl. tax adj	4,613.9	4,622.7	4,616.0	4,609.8	4,608.4	4,609.4	4,590.4	4,589.3	4,579.6	4,640.7	4,813.7	4,806.1	4,806.1
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

2026-27													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,806.1	4,810.3	4,814.0	4,803.9	4,794.5	4,789.4	4,784.9	4,764.6	4,761.8	4,750.9	4,810.5	4,979.5	4,806.1
Taxes	35.1	46.1	25.1	21.6	27.9	17.0	17.5	23.4	14.5	83.4	193.5	44.4	549.6
Interest	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.9	79.5
Benefits	(37.4)	(49.1)	(41.9)	(37.6)	(39.6)	(35.7)	(44.4)	(32.8)	(31.9)	(30.4)	(31.2)	(59.6)	(471.6)
Ending Balance	4,810.3	4,814.0	4,803.9	4,794.5	4,789.4	4,777.3	4,764.6	4,761.8	4,750.9	4,810.5	4,979.5	4,971.3	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	4,810.3	4,814.0	4,803.9	4,794.5	4,789.4	4,777.3	4,764.6	4,761.8	4,750.9	4,810.5	4,979.5	4,971.3	
Adjustment for tax due vs. tax paid						7.6							7.6
Adjusted Ending Balance, incl. tax adj	4,810.3	4,814.0	4,803.9	4,794.5	4,789.4	4,784.9	4,764.6	4,761.8	4,750.9	4,810.5	4,979.5	4,971.3	4,971.3
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

2027-28													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,971.3	4,975.2	4,978.4	4,968.2	4,958.8	4,953.6	4,947.6	4,927.6	4,924.7	4,914.1	4,958.9	5,093.2	4,971.3
Taxes	34.3	45.1	24.5	21.1	27.3	16.7	17.1	22.9	14.2	68.3	158.5	36.4	486.5
Interest	6.9	6.9	6.9	6.9	6.8	6.8	6.8	6.8	6.8	6.8	6.8	7.0	82.1
Benefits	(37.2)	(48.8)	(41.6)	(37.3)	(39.4)	(35.5)	(44.0)	(32.5)	(31.6)	(30.3)	(31.1)	(59.4)	(468.8)
Ending Balance	4,975.2	4,978.4	4,968.2	4,958.8	4,953.6	4,941.5	4,927.6	4,924.7	4,914.1	4,958.9	5,093.2	5,077.1	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	4,975.2	4,978.4	4,968.2	4,958.8	4,953.6	4,941.5	4,927.6	4,924.7	4,914.1	4,958.9	5,093.2	5,077.1	
Adjustment for tax due vs. tax paid						6.0							6.0
Adjusted Ending Balance, incl. tax adj	4,975.2	4,978.4	4,968.2	4,958.8	4,953.6	4,947.6	4,927.6	4,924.7	4,914.1	4,958.9	5,093.2	5,077.1	5,077.1
Cumulative SB 50 transfers from GR													

Unemployment Compensation Trust Fund  
January 2024

2028-29													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,077.1	5,074.8	5,069.7	5,055.0	5,042.2	5,032.3	5,017.7	4,994.3	4,987.2	4,973.8	5,018.6	5,153.0	5,077.1
Taxes	28.1	37.0	20.1	17.3	22.4	13.6	14.0	18.8	11.6	68.5	159.0	36.5	446.9
Interest	7.0	7.0	7.0	7.0	7.0	6.9	6.9	6.9	6.9	6.9	6.9	7.1	83.4
Benefits	(37.4)	(49.1)	(41.8)	(37.1)	(39.2)	(35.3)	(44.3)	(32.8)	(31.9)	(30.6)	(31.4)	(60.1)	(470.9)
Ending Balance	5,074.8	5,069.7	5,055.0	5,042.2	5,032.3	5,017.6	4,994.3	4,987.2	4,973.8	5,018.6	5,153.0	5,136.6	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	5,074.8	5,069.7	5,055.0	5,042.2	5,032.3	5,017.6	4,994.3	4,987.2	4,973.8	5,018.6	5,153.0	5,136.6	
Adjustment for tax due vs. tax paid						0.1							0.1
Adjusted Ending Balance, incl. tax adj	5,074.8	5,069.7	5,055.0	5,042.2	5,032.3	5,017.7	4,994.3	4,987.2	4,973.8	5,018.6	5,153.0	5,136.6	5,136.6
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

2029-30													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,136.6	5,134.3	5,129.1	5,114.3	5,101.5	5,091.7	5,074.7	5,051.3	5,044.3	5,031.0	5,075.6	5,209.9	5,136.6
Taxes	28.2	37.1	20.2	17.3	22.5	13.7	14.1	18.8	11.7	68.6	159.1	36.5	447.7
Interest	7.1	7.1	7.1	7.1	7.0	7.0	7.0	7.0	7.0	6.9	7.0	7.2	84.4
Benefits	(37.6)	(49.3)	(42.0)	(37.2)	(39.3)	(35.4)	(44.4)	(32.8)	(31.9)	(30.9)	(31.8)	(60.7)	(473.3)
Ending Balance	5,134.3	5,129.1	5,114.3	5,101.5	5,091.7	5,077.0	5,051.3	5,044.3	5,031.0	5,075.6	5,209.9	5,193.0	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	5,134.3	5,129.1	5,114.3	5,101.5	5,091.7	5,077.0	5,051.3	5,044.3	5,031.0	5,075.6	5,209.9	5,193.0	
Adjustment for tax due vs. tax paid						(2.3)							(2.3)
Adjusted Ending Balance, incl. tax adj	5,134.3	5,129.1	5,114.3	5,101.5	5,091.7	5,074.7	5,051.3	5,044.3	5,031.0	5,075.6	5,209.9	5,193.0	5,193.0
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

2030-31													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,193.0	5,190.4	5,184.9	5,169.8	5,156.7	5,146.6	5,129.0	5,106.0	5,099.2	5,086.1	5,130.6	5,264.4	5,193.0
Taxes	28.2	37.1	20.2	17.4	22.5	13.7	14.1	18.8	11.7	68.2	158.2	36.3	446.3
Interest	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.0	7.0	7.0	7.1	7.3	85.3
Benefits	(37.9)	(49.8)	(42.4)	(37.6)	(39.7)	(35.8)	(44.1)	(32.7)	(31.7)	(30.7)	(31.5)	(60.3)	(474.2)
Ending Balance	5,190.4	5,184.9	5,169.8	5,156.7	5,146.6	5,131.6	5,106.0	5,099.2	5,086.1	5,130.6	5,264.4	5,247.7	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	5,190.4	5,184.9	5,169.8	5,156.7	5,146.6	5,131.6	5,106.0	5,099.2	5,086.1	5,130.6	5,264.4	5,247.7	
Adjustment for tax due vs. tax paid						(2.6)							(2.6)
Adjusted Ending Balance, incl. tax adj	5,190.4	5,184.9	5,169.8	5,156.7	5,146.6	5,129.0	5,106.0	5,099.2	5,086.1	5,130.6	5,264.4	5,247.7	5,247.7
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

Unemployment Compensation Trust Fund  
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2031-32													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,247.7	5,245.0	5,239.3	5,224.1	5,210.5	5,199.8	5,181.6	5,158.6	5,151.7	5,138.7	5,183.5	5,318.1	5,247.7
Taxes	28.0	36.9	20.1	17.3	22.3	13.6	14.0	18.7	11.6	68.6	159.1	36.5	446.8
Interest	7.2	7.2	7.2	7.2	7.2	7.2	7.1	7.1	7.1	7.1	7.1	7.3	86.2
Benefits	(38.0)	(49.8)	(42.5)	(38.1)	(40.2)	(36.2)	(44.2)	(32.7)	(31.8)	(30.8)	(31.7)	(60.5)	(476.3)
Ending Balance	5,245.0	5,239.3	5,224.1	5,210.5	5,199.8	5,184.4	5,158.6	5,151.7	5,138.7	5,183.5	5,318.1	5,301.5	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	5,245.0	5,239.3	5,224.1	5,210.5	5,199.8	5,184.4	5,158.6	5,151.7	5,138.7	5,183.5	5,318.1	5,301.5	
Adjustment for tax due vs. tax paid						(2.8)							(2.8)
Adjusted Ending Balance, incl. tax adj	5,245.0	5,239.3	5,224.1	5,210.5	5,199.8	5,181.6	5,158.6	5,151.7	5,138.7	5,183.5	5,318.1	5,301.5	5,301.5
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

2032-33													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	5,301.5	5,299.0	5,293.4	5,278.3	5,264.6	5,253.9	5,235.5	5,212.7	5,206.0	5,193.1	5,237.6	5,371.5	5,301.5
Taxes	28.2	37.1	20.2	17.4	22.5	13.7	14.1	18.8	11.7	68.3	158.5	36.4	446.7
Interest	7.3	7.3	7.3	7.3	7.3	7.2	7.2	7.2	7.2	7.2	7.2	7.4	87.1
Benefits	(38.1)	(50.0)	(42.6)	(38.3)	(40.4)	(36.5)	(44.2)	(32.7)	(31.8)	(31.0)	(31.8)	(60.7)	(477.9)
Ending Balance	5,299.0	5,293.4	5,278.3	5,264.6	5,253.9	5,238.4	5,212.7	5,206.0	5,193.1	5,237.6	5,371.5	5,354.6	
SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Ending Balance	5,299.0	5,293.4	5,278.3	5,264.6	5,253.9	5,238.4	5,212.7	5,206.0	5,193.1	5,237.6	5,371.5	5,354.6	
Adjustment for tax due vs. tax paid						(2.9)							(2.9)
Adjusted Ending Balance, incl. tax adj	5,299.0	5,293.4	5,278.3	5,264.6	5,253.9	5,235.5	5,212.7	5,206.0	5,193.1	5,237.6	5,371.5	5,354.6	5,354.6
Cumulative SB 50 transfers from GR	-	-	-	-	-	-	-	-	-	-	-	-	-

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**Unemployment Compensation Trust Fund  
Forecast Comparison**

January 9, 2024 (Continuation from January 3, 2024)

**August 2023**

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers into TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21a	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	387.60	41.18	0.00	1,080.00	3,125.36
2023-24	594.60	359.20	66.14	-	990.00	4,416.91
2024-25	581.30	434.84	80.16	-	-	4,643.91
2025-26	502.74	466.27	76.76	-	-	4,765.37
2026-27	469.19	474.67	78.29	-	-	4,838.89
2027-28	485.70	474.00	79.52	-	-	4,928.52
2028-29	500.88	471.24	81.19	-	-	5,039.89
2029-30	484.11	468.77	83.07	-	-	5,139.93
2030-31	466.76	470.58	84.56	-	-	5,220.53
2031-32	458.26	471.54	85.84	-	-	5,291.67
2032-33	455.14	473.18	86.97	-	-	5,358.30

**January 9, 2024 (Continuation from January 3, 2024)**

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers into TF	Ending TF Balance
2019-20	403.85	2,014.56	96.01	63.07	-	2,634.16
2020-21a	594.13	2,854.22	25.65	105.47	446.18	951.37
2021-22	591.60	339.40	21.81	(5.02)	527.42	1,747.78
2022-23	644.00	388.22	41.18	0.00	1,080.00	3,124.74
2023-24	567.28	224.60	86.99	-	810.00	4,364.07
2024-25	601.14	445.39	85.62	-	-	4,605.44
2025-26	574.63	467.66	83.36	-	-	4,806.06
2026-27	549.62	471.57	79.53	-	-	4,971.25
2027-28	486.49	468.79	82.15	-	-	5,077.14
2028-29	446.88	470.93	83.42	-	-	5,136.57
2029-30	447.65	473.31	84.39	-	-	5,192.96
2030-31	446.30	474.25	85.30	-	-	5,247.69
2031-32	446.78	476.31	86.18	-	-	5,301.53
2032-33	446.74	477.85	87.08	-	-	5,354.63

**Difference (January 9, 2024 (Continuation from January 3, 2024)  
from August 2023)**

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	SB 50 GR Transfers into TF	Ending TF Balance
2019-20	-	-	-	-	-	-
2020-21a	-	-	-	-	-	-
2021-22	-	-	-	-	-	-
2022-23	-	0.62	-	-	-	(0.62)
2023-24	(27.32)	(134.60)	20.85	-	(180.00)	(52.83)
2024-25	19.84	10.55	5.46	-	-	(38.47)
2025-26	71.90	1.39	6.60	-	-	40.69
2026-27	80.43	(3.10)	1.23	-	-	132.36
2027-28	0.78	(5.21)	2.63	-	-	148.61
2028-29	(54.00)	(0.31)	2.23	-	-	96.69
2029-30	(36.46)	4.54	1.32	-	-	53.03
2030-31	(20.47)	3.67	0.74	-	-	27.16
2031-32	(11.48)	4.77	0.34	-	-	9.85
2032-33	(8.40)	4.67	0.11	-	-	(3.67)