

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND

Including results of the 2002 legislative sessions

FINANCIAL OUTLOOK STATEMENT

FY 2001-02 and FY 2002-03

(\$ MILLIONS)

DATE: 11-Jun-02

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-01	0.0	117.2	117.2
Revenues from ticket sales	885.5	0.0	885.5
Unencumbered DOL balance from 00-01	0.0	16.6	16.6
Transfer from Lottery Admin TF (#2579B, 2001 GAA)	0.0	20.0	20.0
Interest earnings	1.0	0.0	1.0
Total 2001-02 funds available	<u>886.5</u>	<u>153.8</u>	<u>1,040.3</u>
EFFECTIVE APPROPRIATIONS 2001-02			
Public Schools/Grants & Aids	283.8	0.0	283.8
Public Schools/Mentoring	0.0	13.1	13.1
Public Schools/Technology	28.1	0.0	28.1
Public Schools/Other Grants & Aid	0.4	6.7	7.1
Bright Futures	197.4	4.6	202.0
Student Financial Assistance	0.0	19.4	19.4
SMART Schools/Classrooms First	180.0	0.0	180.0
Community Colleges	94.7	4.0	98.7
State University System	94.7	4.0	98.7
Special Session "C" reductions	(0.3)	(5.4)	(5.7)
Special Session "C" restorations/appropriations	0.0	66.7	66.7
Special Session "C" vetoes of reductions	0.0	3.3	3.3
Total 01-02 effective appropriations	<u>878.8</u>	<u>116.4</u>	<u>995.2</u>
AVAILABLE RESERVES	7.7	37.4	45.1
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-02	0.0	45.1	45.1
Revenues from ticket sales	878.7	0.0	878.7
Transfer from Lottery Admin TF (#2732A, 2002 GAA)	0.0	15.0	15.0
Instant winner payout adjustment	57.3	(27.3)	30.0
Interest earnings	1.0	0.0	1.0
Total 2002-03 funds available	<u>937.0</u>	<u>32.8</u>	<u>969.8</u>
EFFECTIVE APPROPRIATIONS 2002-03			
Public Schools/Grants & Aids	301.9	5.0	306.9
Public Schools/Mentoring	0.0	12.6	12.6
Public Schools/Other Grants & Aid	5.5	17.7	23.2
Bright Futures	219.0	0.0	219.0
Student Financial Assistance	12.3	4.5	16.8
SMART Schools/Classrooms First	180.0	0.0	180.0
Community Colleges	92.9	8.4	101.3
State University System	98.1	11.9	110.0
Vetoes	0.0	(0.3)	(0.3)
Total 02-03 effective appropriations	<u>909.7</u>	<u>59.8</u>	<u>969.5</u>
AVAILABLE RESERVES	27.3	(27.0)	0.3

This financial outlook statement does not include the proceeds from the sale of bonds authorized by the legislation which established the "Classrooms First" program, nor does it include the appropriation of the proceeds of the bond sales.