

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
including action from the 2004 legislative session and vetoes
FINANCIAL OUTLOOK STATEMENT
FY 2003-04 and FY 2004-05
(\$ MILLIONS)

DATE: 21-Jul-04
TIME: 2:14 PM

	RECURRING	NON- RECURRING	TOTAL
FUNDS AVAILABLE 2003-04			
Balance forward from 2002-03	0.0	121.9	121.9
Revenues from ticket sales	984.3	0.0	984.3
Transfer of unclaimed prize (H43E)	0.0	30.1	30.1
Transfer from Lottery Admin TF (#2560A, 2003 GAA)	0.0	20.0	20.0
Unencumbered DOL balance from 02-03	0.0	33.9	33.9
Transfer from Lottery Capital Outlay & Debt Service TF	0.0	60.0	60.0
Interest earnings	1.5	0.0	1.5
Total 2003-04 funds available	985.8	265.9	1,251.7
EFFECTIVE APPROPRIATIONS 2003-04			
Public Schools/Grants & Aids	186.9	101.5	288.4
Public Schools/Grants & Aids/Class Size Reduction	80.0	0.0	80.0
Public Schools/Mentoring	0.0	12.3	12.3
Public Schools/Other Grants & Aid	0.5	8.4	8.9
Bright Futures	233.7	2.0	235.7
Student Financial Assistance	2.4	18.0	20.4
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	56.0	0.0	56.0
Community Colleges	92.9	25.0	117.9
State University System	98.1	41.9	140.0
State matching funds for private donations (H43E)	0.0	30.1	30.1
Total 03-04 effective appropriations	919.5	239.2	1,158.7
AVAILABLE RESERVES	66.3	26.7	93.0
FUNDS AVAILABLE 2004-05			
Balance forward from 2003-04	0.0	93.0	93.0
Revenues from ticket sales	997.6	0.0	997.6
Unused prior year appropriated debt service	0.0	45.0	45.0
Transfer from DOL Administrative TF (GAA #2602A)	0.0	38.3	38.3
Interest earnings	1.5	0.0	1.5
Total 2004-05 funds available	999.1	176.3	1,175.4
EFFECTIVE APPROPRIATIONS 2004-05			
Public Schools/Grants & Aids	294.0	67.3	361.3
Public Schools/Grants & Aids/non-FEFP	0.0	69.0	69.0
Public Schools/Grants & Aids/non-FEFP vetoes	0.0	(2.1)	(2.1)
State Board of Education	0.0	5.0	5.0
Public Schools/Other Grants & Aid	0.0	8.9	8.9
Bright Futures	269.2	0.0	269.2
Student Financial Assistance	2.4	18.0	20.4
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Community Colleges	95.2	3.7	98.9
State University System	128.5	1.3	129.8
Failed contingency appropriation (GAA #3)	(1.1)	0.0	(1.1)
Total 04-05 effective appropriations	1,001.1	171.1	1,172.2
AVAILABLE RESERVES	(2.0)	5.2	3.2

This financial outlook statement does not include the proceeds from the sale of "Classrooms First" and "Class Size Reduction" bonds, nor does it include the appropriations of the proceeds of the bond sales.