

**EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND**  
including results of the October 24, 2005 Revenue Estimating Conference  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2004-05 , FY 2005-06 and FY 2006-07  
(\$ MILLIONS)

DATE: 24-Oct-05  
TIME: 1:41 PM

	RECURRING	NON-RECURRING	TOTAL
<b>FUNDS AVAILABLE 2004-05</b>			
Balance forward from 2003-04	0.0	123.4	123.4
Revenues from ticket sales	1,028.6	0.0	1,028.6
Transfer from DOL Administrative TF (GAA #2602A)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2004-05 funds available	1,030.1	174.2	1,204.3
<b>ESTIMATED EXPENDITURES 2004-05</b>			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
State Board of Education	0.0	5.0	5.0
Bright Futures	268.1	0.0	268.1
Student Financial Assistance	2.5	18.0	20.5
Budget Amendment (EOG #330)	0.0	7.9	7.9
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Unused appropriations/debt service	0.0	(25.3)	(25.3)
Total 04-05 estimated expenditures	1,001.2	153.7	1,154.9
AVAILABLE RESERVES	28.9	20.5	49.4
<b>FUNDS AVAILABLE 2005-06</b>			
Balance forward from 2004-05	0.0	49.4	49.4
Revenues from ticket sales*	1,190.5	0.0	1,190.5
Measures affecting revenue (H841)	23.9	(15.9)	8.0
Transfer from DOL Administrative TF (GAA #2622A)	0.0	60.0	60.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	1,215.9	108.6	1,324.5
<b>ESTIMATED EXPENDITURES 2005-06</b>			
Public Schools	271.9	67.3	339.2
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	311.8	0.0	311.8
Student Financial Assistance	18.1	0.0	18.1
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	43.9	0.0	43.9
Total 05-06 estimated expenditures	1,052.7	85.5	1,138.2
AVAILABLE RESERVES	163.2	23.1	186.3
<b>FUNDS AVAILABLE 2006-07</b>			
Balance forward from 2005-06	0.0	186.3	186.3
Revenues from ticket sales	1,216.1	0.0	1,216.1
Measures affecting revenue (H841)	27.1	0.0	27.1
Interest earnings	1.5	0.0	1.5
Total 2006-07 funds available	1,244.7	186.3	1,431.0

\*Fiscal Year 2005-06 begins the inclusion of an additional \$60 million in recurring funds that result from the monthly transfer of previously retained earnings. This reflects an administrative change at the Department of Lottery to make the transfer in real-time, rather than after the end of the fiscal year where the funds were generated. In prior years, the funds from these transfers were non-recurring.

NOTE: This financial outlook statement does not include the proceeds from the sale of "Classrooms First" and "Class Size Reduction" bonds, nor does it include the appropriations of the proceeds of the bond sales. Only the debt service on these bonds paid from the EETF is reflected.