

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2013-14 Closeout and Other Adjustments through October 31, 2014

FY 2013-14 through FY 2019-20

(\$ MILLIONS)

DATE: November 4, 2014

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2013-14			
Balance Forward from 2012-13	0.0	176.0	176.0
Revenues from Lottery Ticket Sales	1,475.0	0.0	1,475.0
Revenues from Slot Machine Activity	181.7	(8.6)	173.1
Other Revenue (Transferred SUT Collection Allowance)	0.8	0.0	0.8
Refunds	1.3	0.0	1.3
Transfer from DOL Administrative Trust Fund	0.0	7.3	7.3
Interest Earnings	2.5	0.0	2.5
Total 2013-14 Funds Available	<u>1,661.3</u>	<u>174.7</u>	<u>1,836.0</u>
EXPENDITURES 2013-14			
Public Schools	370.1	66.0	436.1
Workforce Education	57.4	0.0	57.4
State University System	234.8	0.0	234.8
Florida College System	204.9	0.0	204.9
Bright Futures	303.8	0.0	303.8
Student Financial Assistance	50.4	0.0	50.4
Miscellaneous (Transferred SUT Collection Allowance)	0.8	0.0	0.8
Debt Service on Lottery Bonds	313.8	0.0	313.8
Total 2013-14 EXPENDITURES	<u>1,536.0</u>	<u>66.0</u>	<u>1,602.0</u>
AVAILABLE RESERVES	125.3	108.7	234.1
FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	234.1	234.1
Revenues from Lottery Ticket Sales	1,490.2	0.0	1,490.2
Revenues from Slot Machine Activity	181.7	0.0	181.7
Transfer from DOL Administrative Trust Fund	4.7		4.7
Interest Earnings	3.2	0.0	3.2
Total 2014-15 Funds Available	<u>1,679.8</u>	<u>234.1</u>	<u>1,913.9</u>
EFFECTIVE APPROPRIATIONS 2014-15			
Public Schools	480.7	0.0	480.7
Workforce Education	82.4	0.0	82.4
State University System	284.8	0.0	284.8
Florida College System	255.0	0.0	255.0
Bright Futures	266.2	0.0	266.2
Student Financial Assistance	60.4	0.0	60.4
SMART Schools/Classrooms First	155.9	0.0	155.9
Class Size Reduction/Debt Service	152.8	0.0	152.8
Other Education Facilities	6.6	0.0	6.6
EETF Transfer to PECO TF (section 9)	0.0	136.2	136.2
Budget Amendment (#0139 for Merit Scholarship Pgm)	0.0	2.0	2.0
Total 2014-15 Effective Appropriations	<u>1,744.8</u>	<u>138.2</u>	<u>1,883.0</u>
AVAILABLE RESERVES	(65.0)	95.9	30.9

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	30.9	30.9
Revenues from Lottery Ticket Sales	1,513.7	0.0	1,513.7
Revenues from Slot Machine Activity	185.4	0.0	185.4
Interest Earnings	4.6	0.0	4.6
Total 2015-16 Funds Available	<u>1,703.7</u>	<u>30.9</u>	<u>1,734.6</u>
FUNDS AVAILABLE 2016-17			
Revenues from Lottery Ticket Sales	1,540.1	0.0	1,540.1
Revenues from Slot Machine Activity	188.1	0.0	188.1
Interest Earnings	8.4	0.0	8.4
Total 2016-17 Funds Available	<u>1,736.6</u>	<u>0.0</u>	<u>1,736.6</u>
FUNDS AVAILABLE 2017-18			
Revenues from Lottery Ticket Sales	1,558.5	0.0	1,558.5
Revenues from Slot Machine Activity	191.0	0.0	191.0
Interest Earnings	10.1	0.0	10.1
Total 2017-18 Funds Available	<u>1,759.6</u>	<u>0.0</u>	<u>1,759.6</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,606.8	0.0	1,606.8
Revenues from Slot Machine Activity	194.0	0.0	194.0
Interest Earnings	10.4	0.0	10.4
Total 2018-19 Funds Available	<u>1,811.2</u>	<u>0.0</u>	<u>1,811.2</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,628.3	0.0	1,628.3
Revenues from Slot Machine Activity	196.9	0.0	196.9
Interest Earnings	10.6	0.0	10.6
Total 2019-20 Funds Available	<u>1,835.8</u>	<u>0.0</u>	<u>1,835.8</u>