

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of March Revenue Estimating Conference for Slot Machine Revenues
 FY 2016-17 through FY 2021-22
 (\$ MILLIONS)

DATE: March 10, 2017

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	176.9	176.9
Revenues from Lottery Ticket Sales (A)	1,560.2	90.6	1,650.8
Transfer from DOL Administrative Trust Fund	12.0	6.6	18.6
Revenues from Slot Machine Activity	190.7	0.0	190.7
Adjustment for Delay of Slot Machine Transfer	0.0	4.3	4.3
Interest Earnings	5.3	0.0	5.3
Total 2016-17 Funds Available	<u>1,768.2</u>	<u>278.4</u>	<u>2,046.6</u>
EFFECTIVE APPROPRIATIONS 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	217.4	0.0	217.4
Student Financial Assistance	70.2	0.0	70.2
SMART Schools/Classrooms First	155.8	0.0	155.8
Class Size Reduction/Debt Service	151.3	0.0	151.3
Other Education Facilities	6.7	0.0	6.7
Total 2016-17 Effective Appropriations	<u>1,739.6</u>	<u>43.6</u>	<u>1,783.2</u>
AVAILABLE RESERVES	28.6	234.8	263.4
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	263.4	263.4
Revenues from Lottery Ticket Sales	1,572.7	0.0	1,572.7
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	192.9	0.0	192.9
Interest Earnings	6.2	0.0	6.2
Total 2017-18 Funds Available	<u>1,777.8</u>	<u>263.4</u>	<u>2,041.2</u>
FUNDS AVAILABLE 2018-19			
Revenues from Lottery Ticket Sales	1,620.8	0.0	1,620.8
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	195.3	0.0	195.3
Interest Earnings	7.8	0.0	7.8
Total 2018-19 Funds Available	<u>1,829.9</u>	<u>0.0</u>	<u>1,829.9</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,612.1	0.0	1,612.1
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	197.6	0.0	197.6
Interest Earnings	9.3	0.0	9.3
Total 2019-20 Funds Available	<u>1,825.0</u>	<u>0.0</u>	<u>1,825.0</u>

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FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,634.4	0.0	1,634.4
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	200.0	0.0	200.0
Interest Earnings	9.6	0.0	9.6
Total 2020-21 Funds Available	<u>1,850.0</u>	<u>0.0</u>	<u>1,850.0</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,703.3	0.0	1,703.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	202.4	0.0	202.4
Interest Earnings	10.0	0.0	10.0
Total 2021-22 Funds Available	<u>1,921.7</u>	<u>0.0</u>	<u>1,921.7</u>

FOOTNOTES

- (A) The nonrecurring portion of the FY 2016-17 Revenues from Lottery Ticket Sales is associated with a one-time adjustment to the EETF transfer resulting from a processing error which shifted \$90.6 million from June 2016 (FY 2015-16) to July 2016 (FY 2016-17).