

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2016-17 Closeout
FY 2016-17 through FY 2022-23
(\$ MILLIONS)

DATE: December 8, 2017

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	176.9	176.9
Revenues from Lottery Ticket Sales	1,633.7	91.0	1,724.7
Transfer from DOL Administrative Trust Fund	6.0	12.6	18.6
Revenues from Slot Machine Activity	191.6	0.0	191.6
Adjustment for Delay of 15-16 Slot Machine Transfer	0.0	4.3	4.3
Adjustment for Delay of 16-17 Slot Machine Transfer	0.0	(3.6)	(3.6)
Other Revenue (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Refunds and Miscellaneous Revenue	1.1	0.0	1.1
Interest Earnings	5.2	0.0	5.2
Total 2016-17 Funds Available (A)	<u>1,838.5</u>	<u>281.1</u>	<u>2,119.6</u>
EXPENDITURES 2016-17			
Public Schools	498.1	17.0	515.1
Workforce Education	88.5	0.0	88.5
State University System	291.1	13.3	304.4
Florida College System	260.5	13.3	273.8
Bright Futures	204.7	0.0	204.7
Student Financial Assistance	70.2	0.0	70.2
Miscellaneous (Transferred SUT Collection Allowance)	0.9	0.0	0.9
Debt Service on Lottery Bonds	305.5	0.0	305.5
Total 2016-17 Expenditures	<u>1,719.5</u>	<u>43.5</u>	<u>1,763.0</u>
AVAILABLE RESERVES (A)	119.0	237.6	356.6
FUNDS AVAILABLE 2017-18			
Balance Forward from 2016-17	0.0	356.6	356.6
Revenues from Lottery Ticket Sales	1,669.6	0.0	1,669.6
Transfer from DOL Administrative Trust Fund	6.0	6.5	12.5
Revenues from Slot Machine Activity	193.9	0.0	193.9
Adjustment for Delay of 16-17 Slot Machine Transfer	0.0	3.6	3.6
Interest Earnings	8.6	0.0	8.6
Total 2017-18 Funds Available	<u>1,878.1</u>	<u>366.7</u>	<u>2,244.8</u>
EFFECTIVE APPROPRIATIONS 2017-18			
Public Schools	436.0	206.9	642.9
Workforce Education	74.9	0.0	74.9
State University System	257.6	0.0	257.6
Florida College System	231.8	0.0	231.8
Bright Futures	397.3	0.0	397.3
Student Financial Assistance	59.4	0.0	59.4
SMART Schools/Classrooms First	170.3	0.0	170.3
Class Size Reduction/Debt Service	143.8	0.0	143.8
Other Education Facilities	6.6	0.0	6.6
Total 2017-18 Effective Appropriations	<u>1,777.7</u>	<u>206.9</u>	<u>1,984.6</u>
AVAILABLE RESERVES	100.4	159.8	260.2

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	260.2	260.2
Revenues from Lottery Ticket Sales	1,721.3	0.0	1,721.3
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	196.3	0.0	196.3
Interest Earnings	11.2	0.0	11.2
Total 2018-19 Funds Available	<u>1,934.8</u>	<u>260.2</u>	<u>2,195.0</u>
FUNDS AVAILABLE 2019-20			
Revenues from Lottery Ticket Sales	1,709.1	0.0	1,709.1
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	198.5	0.0	198.5
Interest Earnings	13.4	0.0	13.4
Total 2019-20 Funds Available	<u>1,927.0</u>	<u>0.0</u>	<u>1,927.0</u>
FUNDS AVAILABLE 2020-21			
Revenues from Lottery Ticket Sales	1,734.9	0.0	1,734.9
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	200.6	0.0	200.6
Interest Earnings	13.7	0.0	13.7
Total 2020-21 Funds Available	<u>1,955.2</u>	<u>0.0</u>	<u>1,955.2</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,756.6	0.0	1,756.6
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	202.8	0.0	202.8
Interest Earnings	13.9	0.0	13.9
Total 2021-22 Funds Available	<u>1,979.3</u>	<u>0.0</u>	<u>1,979.3</u>
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,776.1	0.0	1,776.1
Transfer from DOL Administrative Trust Fund	6.0	0.0	6.0
Revenues from Slot Machine Activity	205.0	0.0	205.0
Interest Earnings	14.1	0.0	14.1
Total 2022-23 Funds Available	<u>2,001.2</u>	<u>0.0</u>	<u>2,001.2</u>

FOOTNOTES

(A) Amounts shown for the closed-out fiscal year (2016-17) are displayed to one decimal place and may not add to the total.