

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2021-22 Actual Revenues
 FY 2021-22 through FY 2026-27
 (\$ MILLIONS)

DATE: August 5, 2022

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	504.8	504.8
Revenues from Lottery Ticket Sales	2,382.0	0.0	2,382.0
Prior Year Closing Adjustment	2.3	8.3	10.6
Revenues from Slot Machine Activity	241.0	0.0	241.0
Interest Earnings	3.6	0.0	3.6
Total 2021-22 Funds Available	<u>2,628.9</u>	<u>513.2</u>	<u>3,142.0</u>
EFFECTIVE APPROPRIATIONS 2021-22			
Public Schools	463.3	267.4	730.7
Workforce Education	106.6	0.0	106.6
State University System	503.1	0.0	503.1
Florida College System	196.9	0.0	196.9
Bright Futures	623.3	0.0	623.3
Student Financial Assistance	84.6	0.0	84.6
SMART Schools/Classrooms First	29.0	0.0	29.0
Class Size Reduction/Debt Service	128.6	0.0	128.6
Other Education Facilities	6.6	0.0	6.6
Total 2021-22 Effective Appropriations	<u>2,142.0</u>	<u>267.4</u>	<u>2,409.4</u>
AVAILABLE RESERVES	486.9	245.8	732.6
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	732.6	732.6
Estimated Revenues from Lottery Ticket Sales	2,176.7	0.0	2,176.7
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	234.6	0.0	234.6
Interest Earnings	5.3	0.0	5.3
Total 2022-23 Funds Available	<u>2,418.9</u>	<u>737.8</u>	<u>3,156.7</u>
EFFECTIVE APPROPRIATIONS 2022-23			
Public Schools	566.8	404.6	971.4
Workforce Education	130.5	0.0	130.5
State University System	615.6	0.0	615.6
Florida College System	241.0	0.0	241.0
Bright Futures	620.9	0.0	620.9
Student Financial Assistance	103.5	0.0	103.5
Class Size Reduction/Debt Service	127.9	0.0	127.9
Other Education Facilities	6.6	0.0	6.6
Total 2022-23 Effective Appropriations	<u>2,412.8</u>	<u>404.6</u>	<u>2,817.4</u>
AVAILABLE RESERVES	6.1	333.2	339.3
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	339.3	339.3
Estimated Revenues from Lottery Ticket Sales	2,249.4	0.0	2,249.4
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	238.0	0.0	238.0
Interest Earnings	6.5	0.0	6.5
Total 2023-24 Funds Available	<u>2,496.2</u>	<u>344.5</u>	<u>2,840.7</u>

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2024-25			
Estimated Revenues from Lottery Ticket Sales	2,241.5	0.0	2,241.5
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	241.2	0.0	241.2
Interest Earnings	7.3	0.0	7.3
Total 2024-25 Funds Available	<u>2,492.3</u>	<u>5.2</u>	<u>2,497.5</u>
FUNDS AVAILABLE 2025-26			
Estimated Revenues from Lottery Ticket Sales	2,265.4	0.0	2,265.4
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	244.3	0.0	244.3
Interest Earnings	7.8	0.0	7.8
Total 2025-26 Funds Available	<u>2,519.8</u>	<u>5.2</u>	<u>2,525.0</u>
FUNDS AVAILABLE 2026-27			
Estimated Revenues from Lottery Ticket Sales	2,287.3	0.0	2,287.3
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	247.3	0.0	247.3
Interest Earnings	8.2	0.0	8.2
Total 2026-27 Funds Available	<u>2,545.1</u>	<u>5.2</u>	<u>2,550.3</u>