

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of July 30, 2024 and August 8, 2024 Revenue Estimating Conferences
 FY 2023-24 through FY 2029-30
 (\$ MILLIONS)

DATE: August 9, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	581.3	581.3
Revenues from Lottery Ticket Sales	2,447.1	(44.1)	2,403.0
Prior Year Closing Adjustment	2.3	4.1	6.4
Revenues from Slot Machine Activity	243.6	0.0	243.6
HB 5001 (2024) Transfer from General Revenue (s. 288)	0.0	76.0	76.0
Interest Earnings	5.8	0.0	5.8
Refunds and Miscellaneous Revenue	0.0	40.6	40.6
Total 2023-24 Funds Available	<u>2,698.8</u>	<u>657.9</u>	<u>3,356.7</u>
EFFECTIVE APPROPRIATIONS 2023-24			
Public Schools	644.3	562.2	1,206.5
Workforce Education	148.3	0.0	148.3
State University System	699.6	0.0	699.6
Florida College System	273.8	0.0	273.8
Bright Futures	590.7	0.0	590.7
Student Financial Assistance	117.6	0.0	117.6
Class Size Reduction/Debt Service	113.3	0.0	113.3
Other Education Facilities	6.3	0.0	6.3
HB 5001 (2024) Supplemental Appropriation (s. 17)	0.0	16.5	16.5
Total 2023-24 Effective Appropriations	<u>2,593.9</u>	<u>578.7</u>	<u>3,172.6</u>
AVAILABLE RESERVES	104.9	79.2	184.1
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	184.1	184.1
Estimated Revenues from Lottery Ticket Sales	2,132.0	(37.2)	2,094.8
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	244.8	0.0	244.8
Interest Earnings	6.2	0.0	6.2
Total 2024-25 Funds Available	<u>2,385.3</u>	<u>152.1</u>	<u>2,537.4</u>
EFFECTIVE APPROPRIATIONS 2024-25			
Public Schools	609.1	0.0	609.1
Workforce Education	140.2	0.0	140.2
State University System	661.4	0.0	661.4
Florida College System	258.9	0.0	258.9
Bright Futures	616.9	0.0	616.9
Student Financial Assistance	111.2	0.0	111.2
Class Size Reduction/Debt Service	98.7	0.0	98.7
Other Education Facilities	6.3	0.0	6.3
Total 2024-25 Effective Appropriations	<u>2,502.8</u>	<u>0.0</u>	<u>2,502.8</u>
AVAILABLE RESERVES	(117.5)	152.1	34.6

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	34.6	34.6
Estimated Revenues from Lottery Ticket Sales	2,158.4	(0.8)	2,157.6
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	247.5	0.0	247.5
Interest Earnings	5.9	0.0	5.9
Total 2025-26 Funds Available	<u>2,414.1</u>	<u>39.0</u>	<u>2,453.1</u>
FUNDS AVAILABLE 2026-27			
Estimated Revenues from Lottery Ticket Sales	2,177.0	0.0	2,177.0
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	250.2	0.0	250.2
Interest Earnings	6.0	0.0	6.0
Total 2026-27 Funds Available	<u>2,435.5</u>	<u>5.2</u>	<u>2,440.7</u>
FUNDS AVAILABLE 2027-28			
Estimated Revenues from Lottery Ticket Sales	2,191.1	0.0	2,191.1
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	252.8	0.0	252.8
Interest Earnings	6.3	0.0	6.3
Total 2027-28 Funds Available	<u>2,452.5</u>	<u>5.2</u>	<u>2,457.7</u>
FUNDS AVAILABLE 2028-29			
Estimated Revenues from Lottery Ticket Sales	2,214.3	0.0	2,214.3
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	255.5	0.0	255.5
Interest Earnings	6.4	0.0	6.4
Total 2028-29 Funds Available	<u>2,478.5</u>	<u>5.2</u>	<u>2,483.7</u>
FUNDS AVAILABLE 2029-30			
Estimated Revenues from Lottery Ticket Sales	2,269.2	0.0	2,269.2
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	258.3	0.0	258.3
Interest Earnings	6.5	0.0	6.5
Total 2029-30 Funds Available	<u>2,536.3</u>	<u>5.2</u>	<u>2,541.5</u>