

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2023-24 Closeout
 FY 2023-24 through FY 2029-30
 (\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	581.3	581.3
Revenues from Lottery Ticket Sales	2,447.1	(44.1)	2,403.0
Prior Year Closing Adjustment	2.3	4.1	6.4
Revenues from Slot Machine Activity	243.6	0.0	243.6
HB 5001 (2024) Transfer from General Revenue (s. 288)	0.0	76.0	76.0
Interest Earnings	5.8	0.0	5.8
Other Revenue (Transferred SUT Collection Allowance)	1.5	0.0	1.5
Refunds and Miscellaneous Revenue	0.0	40.6	40.6
Total 2023-24 Funds Available	<u>2,700.2</u>	<u>657.9</u>	<u>3,358.1</u>
EXPENDITURES 2023-24			
Public Schools	607.2	562.2	1,169.4
Workforce Education	148.3	0.0	148.3
State University System	699.6	0.0	699.6
Florida College System	273.9	0.0	273.9
Bright Futures	607.2	0.0	607.2
Student Financial Assistance	117.6	0.0	117.6
Debt Service on Lottery Bonds	116.3	0.0	116.3
Miscellaneous Nonoperating Expenditures	1.5	0.0	1.5
Total 2023-24 Expenditures	<u>2,571.5</u>	<u>562.2</u>	<u>3,133.7</u>
AVAILABLE RESERVES	128.8	95.6	224.4
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	224.4	224.4
Estimated Revenues from Lottery Ticket Sales	2,132.0	(37.2)	2,094.8
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	244.8	0.0	244.8
Interest Earnings	6.2	0.0	6.2
Total 2024-25 Funds Available	<u>2,385.3</u>	<u>192.4</u>	<u>2,577.7</u>
EFFECTIVE APPROPRIATIONS 2024-25			
Public Schools	609.1	0.0	609.1
Workforce Education	140.2	0.0	140.2
State University System	661.4	0.0	661.4
Florida College System	258.9	0.0	258.9
Bright Futures	616.9	0.0	616.9
Student Financial Assistance	111.2	0.0	111.2
Class Size Reduction/Debt Service	98.7	0.0	98.7
Other Education Facilities	6.3	0.0	6.3
Total 2024-25 Effective Appropriations	<u>2,502.8</u>	<u>0.0</u>	<u>2,502.8</u>
AVAILABLE RESERVES	(117.5)	192.4	74.9

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2023-24 Closeout

FY 2023-24 through FY 2029-30

(\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	74.9	74.9
Estimated Revenues from Lottery Ticket Sales	2,158.4	(0.8)	2,157.6
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	247.5	0.0	247.5
Interest Earnings	5.9	0.0	5.9
Total 2025-26 Funds Available	<u>2,414.1</u>	<u>79.3</u>	<u>2,493.4</u>
FUNDS AVAILABLE 2026-27			
Estimated Revenues from Lottery Ticket Sales	2,177.0	0.0	2,177.0
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	250.2	0.0	250.2
Interest Earnings	6.0	0.0	6.0
Total 2026-27 Funds Available	<u>2,435.5</u>	<u>5.2</u>	<u>2,440.7</u>
FUNDS AVAILABLE 2027-28			
Estimated Revenues from Lottery Ticket Sales	2,191.1	0.0	2,191.1
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	252.8	0.0	252.8
Interest Earnings	6.3	0.0	6.3
Total 2027-28 Funds Available	<u>2,452.5</u>	<u>5.2</u>	<u>2,457.7</u>
FUNDS AVAILABLE 2028-29			
Estimated Revenues from Lottery Ticket Sales	2,214.3	0.0	2,214.3
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	255.5	0.0	255.5
Interest Earnings	6.4	0.0	6.4
Total 2028-29 Funds Available	<u>2,478.5</u>	<u>5.2</u>	<u>2,483.7</u>
FUNDS AVAILABLE 2029-30			
Estimated Revenues from Lottery Ticket Sales	2,269.2	0.0	2,269.2
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	258.3	0.0	258.3
Interest Earnings	6.5	0.0	6.5
Total 2029-30 Funds Available	<u>2,536.3</u>	<u>5.2</u>	<u>2,541.5</u>