

EDUCATIONAL ENHANCEMENT TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2022-23 and FY 2023-24
(\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	759.5	759.5
Revenue from Lottery Ticket Sales	2,374.0	0.0	2,374.0
Prior Year Closing Adjustment	2.3	6.2	8.5
Revenue from Slot Machine Activity	241.6	0.0	241.6
Other Revenue (Transferred SUT Collection Allowance)	1.4	0.0	1.4
Refunds and Miscellaneous Revenue	11.6	0.0	11.6
Interest Earnings	8.9	0.0	8.9
Total 2022-23 Funds Available	2,639.8	765.7	3,405.5
EXPENDITURES 2022-23			
Public Schools	566.9	404.6	971.4
Workforce Education	130.5	0.0	130.5
State University System	630.6	0.0	630.6
Florida College System	241.0	0.0	241.0
Bright Futures	613.4	0.0	613.4
Student Financial Assistance	103.5	0.0	103.5
Debt Service on Lottery Bonds	132.4	0.0	132.4
Miscellaneous Nonoperating Expenditures	1.4	0.0	1.4
Total 2022-23 Expenditures	2,419.7	404.6	2,824.2
AVAILABLE RESERVES (A)	220.1	361.1	581.3
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	581.3	581.3
Revenue from Lottery Ticket Sales	2,447.1	(44.1)	2,403.0
Prior Year Closing Adjustment	2.3	4.1	6.4
Revenue from Slot Machine Activity	243.6	0.0	243.6
Other Revenue (Transferred SUT Collection Allowance)	1.5	0.0	1.5
Transfer from General Revenue Fund	0.0	76.0	76.0
Refunds and Miscellaneous Revenue	0.0	40.6	40.6
Interest Earnings	5.8	0.0	5.8
Total 2023-24 Funds Available	2,700.2	657.9	3,358.1
EXPENDITURES 2023-24			
Public Schools	607.2	562.2	1,169.4
Workforce Education	148.3	0.0	148.3
State University System	699.6	0.0	699.6
Florida College System	273.9	0.0	273.9
Bright Futures	607.2	0.0	607.2
Student Financial Assistance	117.6	0.0	117.6
Debt Service on Lottery Bonds	116.3	0.0	116.3
Miscellaneous Nonoperating Expenditures	1.5	0.0	1.5
Total 2023-24 Expenditures	2,571.5	562.2	3,133.7
AVAILABLE RESERVES (A)	128.8	95.6	224.4

(A) Amounts are displayed to one decimal place, but calculated at the full dollar amount so they may not add to the total.