

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
based on November 23 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 1997-98, FY 1998-99 and FY 1999-00
(\$ MILLIONS)

DATE: 23-Nov-98
TIME: 10:42 AM

	TOTAL	RECURRING	NON-RECURRING
FUNDS AVAILABLE 1997-98			
Balance forward from 1996-97	9.5	0.0	9.5
Miscellaneous Adjustments	(9.7)	0.0	(9.7)
Revenues from ticket sales	785.2	785.2	0.0
Transfer from Lottery Admin TF (#1885, 1997 GAA)	16.5	0.0	16.5
Other nonoperating receipts	0.3	0.0	0.3
Unencumbered DOL balance from 96-97	6.7	0.0	6.7
Interest earnings	3.6	3.6	0.0
Total 96-97 funds available	812.1	788.8	23.3
EXPENDITURES 1997-98			
Operations	284.6	266.2	18.4
Aid to Local Government	347.9	347.9	0.0
SMART Schools/Classrooms First (A)	30.0	30.0	0.0
Total 97-98 expenditures	662.5	644.1	18.4
ENDING BALANCE	149.6	144.7	4.9
FUNDS AVAILABLE 1998-99			
Balance forward from 1997-98	149.6	0.0	149.6
Revenues from ticket sales	781.7	781.7	0.0
Transfer from Lottery Admin TF (#1958, 1998 GAA)	11.8	0.0	11.8
Interest earnings	2.0	2.0	0.0
Total 98-99 funds available	945.1	783.7	161.4
EFFECTIVE APPROPRIATIONS 1998-99			
Operations	349.3	329.8	19.5
SMART Schools/Classrooms First (A)	180.0	180.0	0.0
Aid to Local Government	282.9	282.9	0.0
Section 9, 1998 GAA	150.0	0.0	150.0
Total 98-99 effective appropriations	962.2	792.7	169.5
AVAILABLE RESERVES	(17.1)	(9.0)	(8.1)
FUNDS AVAILABLE 1999-00			
Balance forward from 1998-99	0.0	0.0	0.0
Revenues from ticket sales	801.5	801.5	0.0
Interest earnings	1.0	1.0	0.0
Total 99-00 funds available	802.5	802.5	0.0

(A) This financial outlook statement does not include the proceeds from the sale of bonds authorized by HB1/A as passed during Special Session "A", nor does it include the appropriation of the proceeds of the bond sale, as the amounts and timing of the sale and disbursements are not yet known. HB17A authorizes the use of \$180 million of funds for the purpose paying debt service on bonds sold to finance the following components of the 1997 Public Schools Capital Outlay Program-

Classrooms First	2,000 m.
Effort Index Grants	400 m.
School Infrastructure Thrift program	50 m.
SMART Schools Small County Assistance Program	50 m.