

COMBINED GENERAL REVENUE AND WORKING CAPITAL FUNDS

including results of March 8, 2002 Revenue Estimating Conference

FINANCIAL OUTLOOK STATEMENT

FY 2001-02 and FY 2002-03

(MILLIONS OF DOLLARS)

DATE: 8-Mar-2002

TIME: 5:18 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2001-02			
Balance forward from 00-01	0.0	488.7	488.7
Estimated revenues	18,960.7	267.5	19,228.2
Transfer from trust funds	0.0	109.2	109.2
Midyear reversions	0.0	124.9	124.9
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	17.9	17.9
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Reversions authorized by S2C	0.0	17.6	17.6
Transfers from trust funds/2001C session	0.0	57.9	57.9
Total 2001-02 funds available	18,956.4	1,085.7	20,042.1
APPROPRIATIONS 2001-02			
Operations	10,923.1	350.6	11,273.7
Aid to Local Government	8,799.1	23.9	8,823.0
Fixed capital outlay	19.6	60.6	80.2
Fixed capital outlay/ALG	0.0	78.6	78.6
Transfer to Budget Stabilization Fund	0.0	46.9	46.9
Reappropriations/Other GAA appropriations	0.0	47.5	47.5
Reserves due to vetoed trust fund items	0.0	(59.5)	(59.5)
Special session "C" reductions	(1,208.2)	(41.1)	(1,249.3)
Restorations/radditional appropriations	0.0	220.4	220.4
Special session "C" vetoes	6.5	(0.8)	5.7
Disaster/Emergency spending	0.0	10.0	10.0
Total 2001-02 effective appropriations	18,540.1	737.1	19,277.2
ENDING BALANCE/WORKING CAPITAL FUND	416.3	348.6	764.9
FUNDS AVAILABLE 2002-03			
Balance forward from 01-02	0.0	764.9	764.9
Estimated revenues	18,995.5	871.5	19,867.0
Midyear reversions	0.0	32.2	32.2
Unused appropriations	0.0	82.5	82.5
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2002-03 funds available	18,991.2	1,755.1	20,746.3

FOOTNOTES

(A) The FY 2001-02 balance in the Budget Stabilization Fund is \$940.9 million. The required balance in the Budget Stabilization Fund will be \$958.9 million for FY 02-03, for a contribution of \$18.01 million.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Section 46 of the General Appropriations Act authorizes up to \$9.8 million to be loaned to the Dept. of Children and Family Services if needed, to be repaid by the end of FY 02-03. This obligation is not included here.