

COMBINED GENERAL REVENUE AND WORKING CAPITAL FUNDS

including results of the 2002 regular and special sessions

FINANCIAL OUTLOOK STATEMENT

FY 2001-02 and FY 2002-03

(MILLIONS OF DOLLARS)

DATE: 2-Jul-2002
TIME: 10:10 AM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2001-02			
Balance forward from 00-01	0.0	488.7	488.7
Estimated revenues	18,960.7	267.5	19,228.2
Measures affecting revenue - SB18E	0.0	(36.0)	(36.0)
Transfer from trust funds	0.0	109.2	109.2
Midyear reversions	0.0	124.9	124.9
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	17.9	17.9
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Reversions authorized by S2C	0.0	17.6	17.6
Transfers from trust funds/2001C session	0.0	57.9	57.9
Legal settlements per AG memo	0.0	5.8	5.8
Total 2001-02 funds available	<u>18,956.4</u>	<u>1,055.5</u>	<u>20,011.9</u>
EFFECTIVE APPROPRIATIONS 2001-02			
Operations	10,923.1	350.6	11,273.7
Aid to Local Government	8,799.1	23.9	8,823.0
Fixed capital outlay	19.6	60.6	80.2
Fixed capital outlay/ALG	0.0	78.6	78.6
Transfer to Budget Stabilization Fund	0.0	46.9	46.9
Reappropriations/Other GAA appropriations	0.0	47.5	47.5
Reserves due to vetoed trust fund items	0.0	(59.5)	(59.5)
Special session "C" reductions	(1,208.2)	(41.1)	(1,249.3)
Restorations/radditional appropriations	0.0	220.4	220.4
Special session "C" vetoes	6.5	(0.8)	5.7
Disaster/Emergency spending	0.0	10.0	10.0
Special appropriations 2002 session	0.0	0.4	0.4
Section 33 GAA (Article V)	0.0	2.8	2.8
Section 54 GAA (Casualty insurance premiums)	9.1	0.0	9.1
Total 2001-02 effective appropriations	<u>18,549.2</u>	<u>740.3</u>	<u>19,289.5</u>
ENDING BALANCE/WORKING CAPITAL FUND	407.2	315.2	722.4
FUNDS AVAILABLE 2002-03			
Balance forward from 01-02	0.0	722.4	722.4
Estimated revenues	18,995.5	871.5	19,867.0
Measures affecting revenue - SB18E	0.0	(226.0)	(226.0)
Measures affecting revenue - other	(3.3)	15.9	12.6
Florida Forever/Everglades bond issues	(34.9)	25.6	(9.3)
Transfers from trust funds	0.0	195.5	195.5
Midyear reversions	0.0	32.2	32.2
Unused appropriations	0.0	82.5	82.5
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2002-03 funds available	<u>18,953.0</u>	<u>1,723.6</u>	<u>20,676.6</u>
EFFECTIVE APPROPRIATIONS 2002-03			
Total General Appropriations Act line items	20,013.9	643.5	20,657.4
General Appropriations Act, Sec. 26	0.0	0.9	0.9
General Appropriations Act, Sec. 31	0.0	30.0	30.0
Special appropriations 2002 regular session	1.6	0.7	2.3
General Appropriations Act vetoes	(10.5)	(43.8)	(54.3)
Reserves from vetoes of trust fund appropriations	0.0	(11.0)	(11.0)
Transfer to Budget Stabilization Fund	0.0	18.0	18.0
Total 2001-02 effective appropriations	<u>20,005.0</u>	<u>638.3</u>	<u>20,643.3</u>
ENDING BALANCE/WORKING CAPITAL FUND	(1,052.0)	1,085.3	33.3

FOOTNOTES

(A) The FY 2001-02 balance in the Budget Stabilization Fund is \$940.9 million, and for FY 02-03 the balance is \$958.9 million. For FY 2003-04, a contribution of \$0.7 million is projected.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Section 46 of the 2001 General Appropriations Act authorizes up to \$9.8 million to be loaned to the Dept. of Children and Family Services if needed, to be repaid by the end of FY 02-03. This obligation is not included here.