

COMBINED GENERAL REVENUE AND WORKING CAPITAL FUNDS

including results of the 2004 Legislative session

FINANCIAL OUTLOOK STATEMENT

FY 2003-04 and FY 2004-05

(MILLIONS OF DOLLARS)

DATE: 20-Jul-2004

TIME: 2:03 PM

	<u>RECURRING FUNDS</u>	<u>NON- RECURRING FUNDS</u>	<u>TOTAL ALL FUNDS</u>
FUNDS AVAILABLE 2003-04			
Balance forward from 02-03	0.0	682.4	682.4
Estimated revenues	21,112.7	295.5	21,408.2
Transfers from trust funds	0.0	726.3	726.3
Legal settlements	0.0	20.0	20.0
Midyear reversions	0.0	56.2	56.2
FCO reversions	0.0	13.9	13.9
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
JGTRRA flexible federal assistance	0.0	543.5	543.5
Total 2003-04 funds available	<u>21,108.4</u>	<u>2,339.8</u>	<u>23,448.2</u>
EFFECTIVE APPROPRIATIONS 2003-04			
General Appropriations Act Sections 1-7	21,104.2	111.8	21,216.0
General Appropriations Act Section 19	0.0	3.4	3.4
Transfer to Budget Stabilization Fund	0.0	7.5	7.5
Reappropriations/GAA	0.0	32.2	32.2
Vetoes	(1.7)	(1.2)	(2.9)
Supplemental appropriations (Session "D")	30.2	19.0	49.2
Supplemental appropriations (Session "E")	0.0	348.0	348.0
Disaster/emergency spending	0.0	19.9	19.9
Budget amendment/FMAP (EOG #0037)	0.0	(413.4)	(413.4)
Budget amendments	0.0	1.2	1.2
Supplemental appropriation (Sec. 28, 2004 GAA)	0.0	1.2	1.2
Supplemental appropriation (2004 session)	0.0	7.1	7.1
Adjustment for funding of Medicaid deficit	0.0	272.8	272.8
Total 03-04 effective appropriations	<u>21,132.7</u>	<u>409.5</u>	<u>21,542.2</u>
ENDING BALANCE/WORKING CAPITAL FUND	(24.3)	1,930.3	1,906.0
FUNDS AVAILABLE 2004-05			
Balance forward from 03-04	0.0	1,906.0	1,906.0
Estimated revenues	21,836.4	306.7	22,143.1
Measures affecting revenue	41.2	(166.0)	(124.8)
Transfers from trust funds	0.0	461.5	461.5
Unused appropriations	0.0	95.1	95.1
Midyear reversions	0.0	31.2	31.2
FCO reversions	0.0	2.0	2.0
Citrus canker reversions (Sec. 24, 2004 GAA)	0.0	0.6	0.6
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2004-05 funds available	<u>21,873.3</u>	<u>2,639.1</u>	<u>24,512.4</u>
EFFECTIVE APPROPRIATIONS 2004-05			
General Appropriations Act Sections 1-7	22,614.9	1,802.8	24,417.7
Adjustment for funding of Medicaid deficit	0.0	(272.8)	(272.8)
Failed contingency (GAA #81, HB1125)	0.0	(0.2)	(0.2)
Transfer to Budget Stabilization Fund	0.0	32.8	32.8
Supplemental appropriations	1.4	60.3	61.7
Vetoes	(38.9)	(151.5)	(190.4)
Total 04-05 effective appropriations	<u>22,577.4</u>	<u>1,471.4</u>	<u>24,048.8</u>
ENDING BALANCE/WORKING CAPITAL FUND	(704.1)	1,167.7	463.6

FOOTNOTES

(A) The FY 2003-04 balance in the Budget Stabilization Fund is \$966.4 million. The FY 2004-05 balance in the Budget Stabilization Fund is \$999.2 million.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.