

**GENERAL REVENUE FUND**

including closeout of FY 2004-05 on balance forward and administrative actions since July 1, 2005

**FINANCIAL OUTLOOK STATEMENT**

FY 2005-06 and FY 2006-07

(MILLIONS OF DOLLARS)

DATE: 19-Sep-2005

TIME: 10:27 AM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
<b>FUNDS AVAILABLE 2005-06</b>			
Balance forward from 04-05	0.0	3,570.6	3,570.6
Estimated revenues	24,130.3	547.1	24,677.4
Repayment of loans/FEMA) ( C)	0.0	36.6	36.6
Repayment of loans (HB11A-2004A)	0.0	6.8	6.8
Repayment of bridge loans	0.0	18.3	18.3
Transfers from trust funds	0.0	17.2	17.2
Midyear reversions	0.0	28.2	28.2
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2005-06 funds available	<u>24,126.0</u>	<u>4,228.8</u>	<u>28,354.8</u>
<b>ESTIMATED EXPENDITURES 2005-06</b>			
Operations	12,192.3	1,288.9	13,481.2
Aid to Local Government	12,606.1	115.0	12,721.1
Fixed Capital Outlay	20.1	153.2	173.3
Fixed Capital Outlay/Aid to Local Government	0.0	97.0	97.0
Transfer to Budget Stabilization Fund	0.0	92.0	92.0
Section 34 GAA (EOG #34)	0.0	12.5	12.5
Section 35 GAA (EOG #51)	0.0	10.0	10.0
Section 36 GAA (EOG #60)	0.0	3.9	3.9
Reappropriations	0.0	15.8	15.8
Disaster/emergency disbursements/bridge loans	0.0	47.6	47.6
Total 05-06 estimated expenditures	<u>24,818.5</u>	<u>1,835.9</u>	<u>26,654.4</u>
ENDING BALANCE	(692.5)	2,392.9	1,700.4
<b>FUNDS AVAILABLE 2006-07</b>			
Balance forward from 05-06	0.0	1,700.4	1,700.4
Estimated revenues	25,218.6	0.6	25,219.2
Repayment of loans/FEMA) ( C)	0.0	43.6	43.6
Unused appropriations	0.0	85.0	85.0
Midyear reversions	0.0	28.2	28.2
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2006-07 funds available	<u>25,214.3</u>	<u>1,861.8</u>	<u>27,076.1</u>

FOOTNOTES

(A) The FY 2005-06 statutory balance in the Budget Stabilization Fund is \$1091.2 million. The required balance for FY 2006-07 is \$1248.5 million, requiring a transfer of \$157.3 million. These figures do not include a hurricane-related budget amendment (EOG #483) for FY 04-05 transferring \$11.0 million to the Casualty Insurance Risk Management TF which must be repaid to the Fund.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Hurricane related expenditures were made through budget amendments which anticipate repayment from FEMA funds.

(D) The General Appropriations Act (Sections 41 and 42) includes contingency appropriations which require further action by the Legislative Budget Commission through the budget amendment process before they can become effective. These contingent appropriations will be included as effective appropriations at the time any such budget amendments are adopted.