

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the Revenue Estimating Conference of August 1, 2007
FY 2006-07 and FY 2007-08
(MILLIONS OF DOLLARS)

DATE: 1-Aug-2007
TIME: 3:27 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2006-07			
Balance forward from 05-06	0.0	4,990.0	4,990.0
Revenue collections	26,285.9	118.2	26,404.1
Repayment of storm related loans (C)	0.0	56.0	56.0
Transfers from trust funds	0.0	184.5	184.5
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	1.0	1.0
Federal funds interest earnings rebate	(4.4)	0.0	(4.4)
Total 2006-07 funds available	<u>26,281.5</u>	<u>5,351.7</u>	<u>31,633.2</u>
ESTIMATED EXPENDITURES 2006-07			
Operations	13,118.3	1,867.2	14,985.5
Aid to Local Governments	13,498.7	137.5	13,636.2
Fixed Capital Outlay	29.7	273.3	303.0
Fixed Capital Outlay/Aid to Local Governments	0.0	210.5	210.5
Transfer to Budget Stabilization Fund (A)	0.0	157.3	157.3
Reappropriations	0.0	34.5	34.5
Elections Campaign Financing Program	0.0	11.1	11.1
Budget amendment (EOG 609, 672, 794)	0.0	27.3	27.3
Special appropriations/2007 session	0.2	15.9	16.1
Total 06-07 estimated expenditures	<u>26,646.9</u>	<u>2,734.6</u>	<u>29,381.5</u>
ENDING BALANCE (B)	(365.4)	2,617.1	2,251.7
FUNDS AVAILABLE 2007-08			
Balance forward from 06-07	0.0	2,251.7	2,251.7
Estimated revenues	26,478.6	(3.0)	26,475.6
Impact of slot machine activity on sales tax collections	(11.9)	4.0	(7.9)
Repayment of storm related loans (C)	0.0	41.1	41.1
Hurricane reimbursements/FEMA	0.0	150.4	150.4
Transfers from trust funds	0.0	12.8	12.8
Unused appropriations	0.0	104.3	104.3
Unused appropriations - FEFP/Class size	0.0	215.7	215.7
September 30 reversions	0.0	29.3	29.3
September 30 reversions/Medicaid (July '07 SSEC)	0.0	639.8	639.8
September 30 reversions/AWI-VPK (FY06-07)	0.0	90.0	90.0
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2007-08 funds available	<u>26,462.4</u>	<u>3,540.1</u>	<u>30,002.5</u>
ESTIMATED EXPENDITURES 2007-08			
Operations	13,529.5	965.4	14,494.9
Aid to Local Governments	13,929.6	237.1	14,166.7
Fixed Capital Outlay	31.0	439.4	470.4
Fixed Capital Outlay/Aid to Local Governments	0.0	75.4	75.4
Transfer to Budget Stabilization Fund (A)	0.0	105.2	105.2
Total 07-08 estimated expenditures	<u>27,490.1</u>	<u>1,822.5</u>	<u>29,312.6</u>
ENDING BALANCE (B)	(1,027.7)	1,717.6	689.9

FOOTNOTES

(A) The FY 2006-07 statutory balance in the Budget Stabilization Fund is \$1248.5 million. The required balance for FY 2007-08 is \$1353.7 million, requiring a transfer of \$105.2 million. No transfer is required for FY 2008-09. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement, \$11.7 million remains repaid.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Hurricane related expenditures were made through budget amendments which anticipate repayment from FEMA funds.

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including results of the Revenue Estimating Conference of August 1, 2007
FY 2008-09, FY 2009-10, and FY 2010-11
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	RECURRING FUNDS	NON-RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	689.9	689.9
Estimated revenues	27,918.2	2.7	27,920.9
Impact of slot machine activity on sales tax collections	(11.9)	3.4	(8.5)
Unused appropriations	0.0	138.7	138.7
September 30 reversions	0.0	29.3	29.3
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2008-09 funds available	<u>27,902.0</u>	<u>868.0</u>	<u>28,770.0</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 08-09	0.0	0.0	0.0
Estimated revenues	29,930.8	0.0	29,930.8
Impact of slot machine activity on sales tax collections	(11.9)	1.5	(10.4)
Unused appropriations	0.0	104.3	104.3
September 30 reversions	0.0	29.3	29.3
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2009-10 funds available	<u>29,914.6</u>	<u>139.1</u>	<u>30,053.7</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 09-10	0.0	0.0	0.0
Estimated revenues	31,800.6	0.5	31,801.1
Impact of slot machine activity on sales tax collections	(11.9)	0.0	(11.9)
Unused appropriations	0.0	104.3	104.3
September 30 reversions	0.0	29.3	29.3
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2010-11 funds available	<u>31,784.4</u>	<u>138.1</u>	<u>31,922.5</u>