

FINANCIAL OUTLOOK STATEMENT (INCLUDING OCTOBER 1982 REC REVISIONS)
 FY 1981-82 AND 1982-83
 GENERAL REVENUE AND WORKING CAPITAL FUNDS
 (MILLIONS OF DOLLARS)

DATE 02/10/83
 TIME 16:21

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
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FUNDS AVAILABLE 1981-82					
BALANCE FORWARD FROM 1980-81	301.5	299.7	601.2	.0	601.2
TOTAL REVENUE AS OF JUNE 30 1982	4368.8	.0	4368.8	4362.2	6.6
TRANSFERS TO WORKING CAPITAL	122.6-	122.6	.0	.0	.0
TRANSFERS FROM WORKING CAPITAL	195.9	195.9-	.0	.0	.0
PRIOR YEAR REVERSIONS	41.0	.0	41.0	.0	41.0
WORKING CAPITAL FUND INTEREST	53.9	3.5	57.4	.0	57.4
CANCELLATION OF WARRANTS	.4	.0	.4	.0	.4
TOTAL 1981-82 FUNDS AVAILABLE	\$ 4838.9	\$ 229.9	\$ 5068.8	\$ 4362.2	\$ 706.6
EXPENDITURES 1981-82					
OPERATIONS	2480.7	.0	2480.7	2404.9	75.8
AID TO LOCAL GOVERNMENT	2163.3	.0	2163.3	2134.9	28.4
FIXED CAPITAL OUTLAY	150.5	.0	150.5	.0	150.5
CUBAN HOLD HARMLESS (A)	.0	9.7	9.7	.0	9.7
HOUSING FINANCE AUTH. LOAN SB 914(1982)	.0	6.0	6.0	.0	6.0
TOTAL 1981-82 EXPENDITURES	\$ 4794.5	\$ 15.7	\$ 4810.2	\$ 4539.8	\$ 270.4
RESERVES AVAILABLE					
	\$ 44.4	\$ 214.2	\$ 258.6	\$ 177.6-	\$ 436.2
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVES	\$ 44.4	\$ 214.2	\$ 258.6	\$ 177.6-	\$ 436.2
FUNDS AVAILABLE 1982-83					
BALANCE FORWARD FROM 81-82	44.4	214.2	258.6	.0	258.6
MIDYEAR REVERSIONS 12/31/82	14.4	.0	14.4	.0	14.4
FCO REVERSIONS 11/16/82	3.2	.0	3.2	.0	3.2
FCO REVERSIONS 4/1/83	5.0	.0	5.0	.0	5.0
LOCAL GOVERNMENT TF SURPLUS TRANSFER	3.6	.0	3.6	.0	3.6
ESTIMATED REVENUES/OCTOBER 82 REC (B)	4804.8	.0	4804.8	4744.9	59.9
WORKING CAPITAL FUND INTEREST	.0	10.0	10.0	.0	10.0
CANCELLATION OF WARRANTS	.2	.0	.2	.0	.2
HRS DELAY OF DRAWDOWN (C)	.4-	.0	.4-	.4-	.0
TRANSFER PER HB 3D SECTION 19	190.9	190.9-	.0	.0	.0
TRANSFER FROM WORKING CAPITAL FUND	12.9	12.9-	.0	.0	.0
ADJUSTMENTS TO REVENUES (D)	38.1	.0	38.1	1.1	37.0
SERVICE CHARGE INCREASE (E)	22.5	.0	22.5	22.5	.0
TOTAL 1982-83 FUNDS AVAILABLE	\$ 5139.6	\$ 20.4	\$ 5160.0	\$ 4768.1	\$ 391.9
ESTIMATED EXPENDITURES 1982-83					
OPERATIONS	2579.6	.0	2579.6	2423.0	156.6
AID TO LOCAL GOVERNMENT	2766.5	.0	2766.5	2731.6	34.9
FIXED CAPITAL OUTLAY	106.7	.0	106.7	.0	106.7
CUBAN HOLD HARMLESS (A)	.0	13.3	13.3	.0	13.3
BASE STUDENT ALLOCATION LIABILITY	.0	7.1	7.1	.0	7.1
MANDATORY HOLDBACKS 8/25/82	109.1-	.0	109.1-	100.0-	9.1-
MANDATORY HOLDBACKS 11/16/82	207.6-	9.1-	216.7-	145.1-	71.6-
TOTAL 82-83 APPROPRIATIONS	\$ 5136.1	\$ 11.3	\$ 5147.4	\$ 4909.5	\$ 237.9
RESERVES AVAILABLE					
	\$ 3.5	\$ 9.1	\$ 12.6	\$ 141.4-	\$ 154.0
OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
UNENCUMBERED RESERVES	\$ 3.5	\$ 9.1	\$ 12.6	\$ 141.4-	\$ 154.0

*****FOOTNOTES*****

- (A) PROVISIO LANGUAGE LIMITS THE STATE'S LIABILITY TO \$20 MILLION IN FY 1981-82 AND \$13.3 MILLION IN FY 1982-83 FOR THE PURPOSE OF COMPENSATING SCHOOL DISTRICTS FOR REDUCTIONS IN FEDERAL FUNDS FOR CERTAIN PROGRAMS. THE ACTUAL LIABILITY FOR 1981-82 WAS \$9.7 MILLION. THE ESTIMATED LIABILITY FOR 1982-83 IS \$4.2 MILLION, WITH \$9.1 BEING TAKEN IN MANDATORY RESERVES.
- (B) THE NONRECURRING PORTION OF THIS NUMBER IS COMPRISED OF THE FOLLOWING ITEMS-
- LOCAL GOV. SALES TAX SHARE TO STATE FOR THE FIRST QUARTER OF FISCAL YEAR \$ 76.5 MILLION
 - CURRENT CONTRACTS REFUNDS -16.6 "
- (C) THERE WILL BE A LOSS OF INTEREST OF \$350,000 ON FUNDS RECEIVED FROM THE FEDERAL GOVERNMENT TO COVER THE FEDERAL SHARE OF THE STATE'S AFDC AND MEDICAID PAYMENTS UNDER THE NEW "DELAY-OF-DRAWDOWN LETTER OF CREDIT PLAN" BEING IMPLEMENTED BY THE DEPT. OF HHS. THERE WILL LIKELY BE A FURTHER IMPACT OF \$5-\$25 MILLION WHICH WILL TAKE PLACE AT THE END OF THE 1982-83 FISCAL YEAR. PROVISIO LANGUAGE IN THE 1982 GAA ALLOWS DHRS TO DRAW THE REQUIRED AMOUNT FROM THE WORKING CAPITAL FUND. THE ISSUE COULD ALSO BE ADDRESSED DURING THE 1983 SESSION WHEN THE ACTUAL AMOUNT NEEDED WOULD BE KNOWN WITH MORE ACCURACY.
- (D) THIS ADDITION TO AVAILABLE FUNDS IS OBTAINED THROUGH-
- 1) A SPEED UP IN MOVING REVENUES FROM THE FOLLOWING CLEARING FUNDS TO THE GENERAL REVENUE FUND-

OIL & GAS SEVERANCE TAX	\$	4.8	MILLION
SOLID MINERAL SEVERANCE TAX		3.4	"
DOCUMENTARY STAMP TAX		13.0	"
INTANGIBLES TAX		6.2	"
CIGARETTE TAX		2.1	"
 - 2) RECORDING CORPORATE INCOME TAXES AS RECEIVED IN THE MONTH POSTMARKED- \$7.5 MILLION.
 - 3) INTEREST EARNED BY DELAYING STATE RETIREMENT CONTRIBUTIONS TO THE FLORIDA RETIREMENT SYSTEM TO THE END OF THE MONTH DUE- \$1.1 MILLION (RECURRING).
- (E) THIS REVENUE INCREASE IS TO BE ACHIEVED BY INCREASING THE SERVICE CHARGES ON TRUST FUND MONIES HANDLED BY THE DEPT. OF REVENUE FROM 4% TO 6%, RETROACTIVE TO JULY 1, 1982. THIS WILL REQUIRE THE PASSAGE OF LEGISLATION DURING THE 1983 LEGISLATIVE SESSION.