

FINANCIAL OUTLOOK STATEMENT  
 FY 1986-87 AND 1987-88  
 GENERAL REVENUE AND WORKING CAPITAL FUNDS  
 (MILLIONS OF DOLLARS)

DATE 11/17/86  
 TIME 11:10

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
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<b>FUNDS AVAILABLE 1986-87</b>					
BALANCE FORWARD FROM 1985-86	185.9	131.1	317.0	.0	317.0
ESTIMATED REVENUES (A)	7525.0	.0	7525.0	7537.3	12.3-
MIDYEAR REVERSIONS	18.0	.0	18.0	.0	18.0
FIXED CAPITAL OUTLAY REVERSIONS	3.0	.0	3.0	.0	3.0
WORKING CAPITAL FUND INTEREST	.0	6.8	6.8	.0	6.8
TRANSFER TO WORKING CAPITAL FUND	185.9-	185.9	.0	.0	.0
TRANSFER FROM WORKING CAPITAL FUND	202.4	202.4-	.0	.0	.0
CANCELLATION OF WARRANTS	1.3	.0	1.3	.0	1.3
TRUST FUND TRANSFERS (HB 1381)	3.0	.0	3.0	.0	3.0
<b>TOTAL 86-87 FUNDS AVAILABLE</b>	<b>\$ 7752.7</b>	<b>\$ 121.4</b>	<b>\$ 7874.1</b>	<b>\$ 7537.3</b>	<b>\$ 336.8</b>
<b>ESTIMATED EXPENDITURES 1986-87</b>					
OPERATIONS	3894.0	.0	3894.0	3764.3	129.7
AID TO LOCAL GOVERNMENT	3751.1	.0	3751.1	3727.2	23.9
FIXED CAPITAL OUTLAY	107.6	.0	107.6	.0	107.6
BEACH RESTORATION MATCH GUARANTEE	.0	6.0	6.0	.0	6.0
BASE STUDENT ALLOCATION GUARANTEE	.0	10.0	10.0	.0	10.0
<b>TOTAL 86-87 EXPENDITURES</b>	<b>\$ 7752.7</b>	<b>\$ 16.0</b>	<b>\$ 7768.7</b>	<b>\$ 7491.5</b>	<b>\$ 277.2</b>
<b>RESERVES AVAILABLE (B)</b>	<b>\$ .0</b>	<b>\$ 105.4</b>	<b>\$ 105.4</b>	<b>\$ 45.8</b>	<b>\$ 59.6</b>
<b>OBLIGATIONS AND ENCUMBRANCES</b>					
NONE	.0	.0	.0	.0	.0
<b>UNENCUMBERED RESERVES</b>	<b>\$ .0</b>	<b>\$ 105.4</b>	<b>\$ 105.4</b>	<b>\$ 45.8</b>	<b>\$ 59.6</b>
<b>FUNDS AVAILABLE 1987-88</b>					
BALANCE FORWARD FROM 86-87	.0	105.4	105.4	.0	105.4
ESTIMATED REVENUES (A)	7984.8	.0	7984.8	8000.2	15.4-
MIDYEAR REVERSIONS	10.0	.0	10.0	.0	10.0
FIXED CAPITAL OUTLAY REVERSIONS	3.0	.0	3.0	.0	3.0
UNUSED APPROPRIATIONS	56.2	10.0	66.2	.0	66.2
BROWARD COUNTY TAX ROLL DECISION (C)	24.0	.0	24.0	.0	24.0
WORKING CAPITAL FUND INTEREST	.0	5.7	5.7	.0	5.7
CANCELLATION OF WARRANTS	1.3	.0	1.3	.0	1.3
<b>TOTAL 86-87 FUNDS AVAILABLE</b>	<b>\$ 8079.3</b>	<b>\$ 121.1</b>	<b>\$ 8200.4</b>	<b>\$ 8000.2</b>	<b>\$ 200.2</b>
<b>APPROPRIATION BASE 1986-87</b>					
OPERATIONS	3764.3	.0	3764.3	3764.3	.0
AID TO LOCAL GOVERNMENT	3727.2	.0	3727.2	3727.2	.0
OTHER (D)	5.8	.0	5.8	5.8	.0
<b>APPROPRIATION BASE FROM 86-87</b>	<b>\$ 7497.3</b>	<b>\$ .0</b>	<b>\$ 7497.3</b>	<b>\$ 7497.3</b>	<b>\$ .0</b>
<b>RESERVES AVAILABLE</b>	<b>\$ 582.0</b>	<b>\$ 121.1</b>	<b>\$ 703.1</b>	<b>\$ 502.9</b>	<b>\$ 200.2</b>
<b>SALES TAX EXEMPTION SUNSET SERVICES</b>					
	897.0	.0	897.0	897.0	.0
<b>POTENTIAL RESERVE FUNDS</b>	<b>\$ 1479.0</b>	<b>\$ 121.1</b>	<b>\$ 1600.1</b>	<b>\$ 1399.9</b>	<b>\$ 200.2</b>

\*\*\*\*\* FOOTNOTES \*\*\*\*\*

- (A) THESE ESTIMATES CONTAIN REVENUES THAT ARE SUBJECT TO LITIGATION. THE AMOUNTS ARE AS FOLLOWS-
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| FY 86-87 | \$7.2 MILLION NONRECURRING FROM 1984-85 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES. |
|          | \$7.5 MILLION NONRECURRING FROM 1986-87 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES. |
|          | \$7.8 MILLION RECURRING FROM 1986-87 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES.    |
| FY 87-88 | \$8.1 MILLION RECURRING FROM 1987-88 CONSTITUTIONAL GAS TAX COLLECTIONS SERVICE CHARGES.    |
- (B) A CONTINGENCY APPROPRIATION OF \$30,000,000 FROM THE WORKING CAPITAL FUND WAS MADE IN SECTION 39 OF HOUSE BILL 1381 FOR THE PURPOSE OF OFFSETTING SIGNIFICANT REDUCTIONS IN FEDERAL FUNDS, PROVIDING SUFFICIENT REVENUES WILL BE AVAILABLE TO FULLY FUND THE GENERAL APPROPRIATIONS ACT AS CERTIFIED BY THE REVENUE ESTIMATING CONFERENCE.
- (C) THIS REVENUE IS DUE THE STATE FROM BROWARD COUNTY. THE STATE CONTESTED THE COUNTY'S AD VALOREM TAX ROLL FOR FY 1980-81 AS TOO LOW, RESULTING IN INADEQUATE REQUIRED LOCAL EFFORT. THE FINAL TAX ROLL HAS BEEN DETERMINED AND FUNDS IN THE AMOUNT OF \$20.4 MILLION ARE BEING WITHHELD FROM THE COUNTY'S FEFP ALLOCATIONS FOR NOVEMBER AND DECEMBER. ADDITIONAL FUNDS ARE EXPECTED TO BE WITHHELD.
- (D) 1987-88 SUPPLEMENTAL APPROPRIATIONS OF \$4,950,000 TO THE DEPARTMENT OF COMMUNITY AFFAIRS AND \$850,000 TO THE DEPARTMENT OF GENERAL SERVICES WERE MADE IN HB 1405.