

GENERAL REVENUE AND WORKING CAPITAL FUNDS
for the 1995 Regular Legislative Session
FINANCIAL OUTLOOK STATEMENT
FY 1994-95
(MILLIONS OF DOLLARS)

DATE : 10-Jul-95
TIME : 02:34 PM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1994-95					
Balance forward from 93-94	198.0	296.2	494.2	0.0	494.2
Estimated revenues (B)	13,861.1	0.0	13,861.1	13,625.6	235.5
Transfer to Hurricane Andrew TF (SB 8A)	(159.0)	0.0	(159.0)	0.0	(159.0)
Transfer to Budget Stabilization Fund	(120.6)	0.0	(120.6)	0.0	(120.6)
Transfer from Working Capital Fund	145.0	(145.0)	0.0	0.0	0.0
Transfer from WCF (s. 31, S2800)	21.1	(21.1)	0.0	0.0	0.0
Transfers from trust funds	299.6	0.0	299.6	0.0	299.6
Midyear reversions	172.7	0.0	172.7	0.0	172.7
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	3.0	0.0	3.0	0.0	3.0
Working Capital Fund interest	0.0	13.2	13.2	0.0	13.2
Federal funds interest earnings rebate	0.0	(3.9)	(3.9)	(3.9)	0.0
Total 94-95 funds available	14,422.9	139.4	14,562.3	13,621.7	940.6
EFFECTIVE APPROPRIATIONS 1994-95					
Operations	8,022.5	8.0	8,030.5	7,957.9	72.6
Aid to local government	5,870.4	0.0	5,870.4	5,865.3	5.1
Fixed Capital Outlay	389.4	0.0	389.4	0.0	389.4
Supplemental Appropriations (D)	21.1	0.0	21.1	11.0	10.1
Transfer to Election Campaign Financing TF	8.6	0.0	8.6	0.0	8.6
Emergency Loans	3.0	0.0	3.0	0.0	3.0
Nonoperating disbursements	7.8	0.0	7.8	0.0	7.8
Total 94-95 effective appropriations	14,322.8	8.0	14,330.8	13,834.2	496.6
ENDING BALANCE	100.1	131.4	231.5	(212.5)	444.0
Budget Stabilization Fund	=====	=====	120.6		
AVAILABLE RESERVES	100.1	131.4	352.1		

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	GENERAL REVENUE FUND -----	WORKING CAPITAL FUND -----	TOTAL ALL FUNDS -----	RECURRING FUNDS -----	NON- RECURRING FUNDS -----
FUNDS AVAILABLE 1995-96					
Balance forward from 94-95	100.1	131.4	231.5	0.0	231.5
Estimated revenues 3/95 REC (B)	14,465.2	0.0	14,465.2	14,463.2	2.0
Measures affecting revenue (C)	(8.5)	0.0	(8.5)	(34.3)	25.8
Transfer to Budget Stabilization Fund (s. 23)	(140.2)	0.0	(140.2)	0.0	(140.2)
Balancing transfer/Working Capital Fund	48.1	(48.1)	0.0	0.0	0.0
Transfers from trust funds (E)	289.4	0.0	289.4	0.0	289.4
Veto of Transfer from trust funds (E)	(15.7)	0.0	(15.7)	0.0	(15.7)
Midyear reversions	200.2	0.0	200.2	0.0	200.2
Unused appropriations	50.0	0.0	50.0	0.0	50.0
FEFP reversion	9.0	0.0	9.0	0.0	9.0
Legal Affairs Settlement	0.6	0.0	0.6	0.0	0.6
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	7.0	7.0	0.0	7.0
Federal funds interest earnings rebate (s. 26)	0.0	(4.0)	(4.0)	(4.0)	0.0
Interest payment on Constitutional Gas Tax	(13.7)	0.0	(13.7)	0.0	(13.7)
Refund of "\$295 fee" for motor vehicles	(188.1)	0.0	(188.1)	0.0	(188.1)
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Total 95-96 funds available	14,800.4	86.3	14,886.7	14,424.9	461.8
EFFECTIVE APPROPRIATIONS 1995-96					
Operations	8,265.9	0.0	8,265.9	8,204.1	61.8
Aid to local government	6,343.3	0.0	6,343.3	6,229.2	114.1
Fixed Capital Outlay	181.1	0.0	181.1	0.0	181.1
Fixed Capital Outlay - ALG	59.9	0.0	59.9	0.0	59.9
Special appropriations acts (D)	0.5	0.0	0.5	0.4	0.1
Florida Hurricane Catastrophe TF	12.5	0.0	12.5	0.0	12.5
Vetoes	(65.7)	0.0	(65.7)	(34.3)	(31.4)
Failed Contingency Appropriation	(0.1)	0.0	(0.1)	(0.1)	0.0
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
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Total 95-96 effective appropriations	14,800.4	0.0	14,800.4	14,399.3	401.1
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ENDING BALANCE	0.0	86.3	86.3	25.6	60.7
Budget Stabilization Fund			260.8		
	=====	=====	=====	=====	=====
AVAILABLE RESERVES	0.0	86.3	347.1	25.6	60.7

FOOTNOTES

(A) This financial statement is based on current law as it is currently administered. Ongoing litigation could have an effect on these estimates. The Attorney General periodically issues an update on any such litigation.

(B) The revenue estimate has been adjusted for the impact of the Supreme Court ruling on the unconstitutionality of the \$295 motor vehicle impact fee. The state is liable for refunds in the amount of \$188.1 million. In addition, \$50.8 million in FY 1994-95 and \$66.9 million in FY 1995-96 of revenues previously expected to be collected have been eliminated from the revenue estimate.

(C) Measures affecting Revenue	BILL #	FY 1995-96		FY 1996-97	
		Total	Recurring	Total	Recurring
Corporation Filing Fees	S 2296	(5.0)	(2.7)	(2.5)	(2.5)
Corporate Income Tax	H 1317	0.0	(0.1)	(0.1)	(0.1)
Corporate Income Tax	H 1853	(0.2)	(0.2)	(0.2)	(0.2)
Corporate Income Tax	S 2296	(0.4)	(0.7)	(0.7)	(0.7)
Documentray Stamp Tax (P2000)	S 2800	(5.0)	(29.2)	(29.2)	(29.2)
Insurance Premium Tax	S 2619	5.1	6.0	6.0	6.0
Insurance Premium Tax	S 2858	(0.3)	0.0	0.0	0.0
Intangibles Tax	S 2296	0.0	(0.1)	(0.1)	(0.1)
Intangibles Tax	S 2358	(0.1)	(0.1)	(0.1)	(0.1)
Other Taxes	H 1639	0.0	(0.1)	(0.1)	(0.1)
Other Taxes	S 2858	0.0	1.6	1.7	1.7
Sales Tax	H 1523	0.1	0.0	0.0	0.0
Sales Tax	H 1669	(0.1)	(0.1)	(0.1)	(0.1)
Sales Tax	H 1757	(1.0)	(2.0)	(2.0)	(2.0)
Sales Tax	H 1853	(0.2)	(0.2)	(0.2)	(0.2)
Sales Tax	H 2475	0.0	(5.1)	(5.4)	(5.4)
Sales Tax	S 1660	(0.6)	(0.6)	(0.6)	(0.6)
Sales Tax	H 1317	0.0	(0.4)	(0.4)	(0.4)
Service Charges	H 45	0.0	(0.3)	0.0	(0.3)
Service Charges	H 725	0.3	0.0	(0.1)	0.0
Service Charges	H 807	0.1	0.1	0.1	0.1
Service Charges	H 1639	0.0	0.6	0.6	0.9
Service Charges	H 2317	0.1	0.1	0.1	0.1
Service Charges	H 2581	0.2	0.2	0.2	0.2
Service Charges	S 1582	(0.2)	(0.2)	(0.2)	(0.2)
Service Charges	S 2140	(0.1)	0.3	0.3	0.3
Service Charges	S 2296	0.2	0.3	0.3	0.3
Failed reenactment of "whistleblower" bill		<u>(1.4)</u>	<u>(1.4)</u>	<u>(1.4)</u>	<u>(1.4)</u>
TOTAL		(8.5)	(34.3)	(34.1)	(34.0)

(D) Supplemental Appropriations		
Relief of FL National Guard members	FY 1994-95	2,500
Corrections	FY 1994-95	21,056,495
Auditor General/Public Assistance	FY 1995-96	64,350
Lee Moffitt Cancer Center/breast cancer	FY 1995-96	50,000
Judical system costs	FY 1995-96	100,000
FIU/Crime Prevention Strategies	FY 1995-96	300,000

(E) Transfers from Trust Funds		
Critical Teacher Shortage TF (s. 27, S2802)	3.00	
State Student Asst Grant TF (s. 30, S2802)	1.07	
FL Undergraduate TF (s. 26, S2802)	5.56	
FL Priv Student Asst Grant TF (s. 29, S2802)	0.15	
FL Post Student Asst Gr TF (s. 31, S2802)	0.43	
Medical Care Trust Fund #287	36.30	
Public Medical Assistance Trust Fund #287	208.60	
Direct Assistance Trust Fund #420A	15.70	vetoed
DOC Operating TF #647A	1.40	
FDLE Operating TF (#999A/s. 8, S2802)	1.50	contingent
FI Motor Vehicle Theft TF (#1028A)	0.10	
Consumer Frauds TF (#1028A)	0.25	
Hurrincance Andrew Trust Fund	<u>15.30</u>	
	289.4	