

STATE OPIOID SETTLEMENT TRUST FUND (A)

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2024-25 Closeout and Other Adjustments as of September 25, 2024

FY 23-24 through FY 2029-30

(\$ MILLIONS)

November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
State Fund Balance Forward from 2022-23	0.0	207.2	207.2
Non-Qualified Counties Balance Forward from 2022-23	0.0	34.1	34.1
State Fund Payments	83.8	0.0	83.8
Non-Qualified Counties Payments	16.0	0.0	16.0
Investment Earnings	4.5	0.0	4.5
Total 2023-24 Funds Available	<u>104.4</u>	<u>241.4</u>	<u>345.7</u>
EXPENDITURES 2023-24			
Department of Children and Families	9.4	77.9	87.3
Non-Qualified Counties	0.0	33.9	33.9
Total 2023-24 Expenditures	<u>9.4</u>	<u>111.8</u>	<u>121.2</u>
AVAILABLE RESERVES	<u>95.0</u>	<u>129.6</u>	<u>224.6</u>
FUNDS AVAILABLE 2024-25			
State Fund Balance Forward from 2023-24	0.0	207.5	207.5
Non-Qualified Counties Balance Forward from 2023-24	0.0	17.0	17.0
State Fund Estimated Payments	91.4	0.0	91.4
Non-Qualified Counties Estimated Payments	17.3	0.0	17.3
Investment Earnings	3.1	0.0	3.1
Total 2024-25 Funds Available	<u>111.8</u>	<u>224.6</u>	<u>336.4</u>
EFFECTIVE APPROPRIATIONS 2024-25			
Department of Children and Families	85.7	77.6	163.3
Non-Qualified Counties	0.0	16.2	16.2
Reappropriations - DCF	0.0	58.7	58.7
Total 2024-25 Effective Appropriations	<u>85.7</u>	<u>152.5</u>	<u>238.2</u>
AVAILABLE RESERVES	<u>26.1</u>	<u>72.1</u>	<u>98.2</u>
FUNDS AVAILABLE 2025-26			
State Fund Balance Forward from 2024-25	0.0	79.5	79.5
Non-Qualified Counties Balance Forward from 2024-25	0.0	18.7	18.7
State Fund Estimated Payments	94.0	0.0	94.0
Non-Qualified Counties Estimated Payments	17.8	0.0	17.8
Investment Earnings	2.7	0.0	2.7
Total 2025-26 Funds Available	<u>114.5</u>	<u>98.2</u>	<u>212.7</u>
FUNDS AVAILABLE 2026-27			
State Fund Estimated Payment	71.9	0.0	71.9
Non-Qualified Counties Estimated Payments	13.9	0.0	13.9
Investment Earnings	2.1	0.0	2.1
Total 2026-27 Funds Available	<u>87.9</u>	<u>0.0</u>	<u>87.9</u>
FUNDS AVAILABLE 2027-28			
State Fund Estimated Payments	71.8	0.0	71.8
Non-Qualified Counties Estimated Payments	12.7	0.0	12.7

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
Investment Earnings	2.0	0.0	2.0
Total 2027-28 Funds Available	86.5	0.0	86.5

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	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2028-29			
State Fund Estimated Payments	86.5	0.0	86.5
Non-Qualified Counties Estimated Payments	12.1	0.0	12.1
Investment Earnings	2.2	0.0	2.2
Total 2028-29 Funds Available	100.8	0.0	100.8
FUNDS AVAILABLE 2029-30			
State Fund Estimated Payments	88.0	0.0	88.0
Non-Qualified Counties Estimated Payments	12.3	0.0	12.3
Investment Earnings	2.2	0.0	2.2
Total 2029-30 Funds Available	102.5	0.0	102.5

FOOTNOTES

- (A) The funds available figures do not include any financial obligation related to Qualified Counties. For those Counties, 100 percent of the funds are distributed from the Opioid Settlement Clearing Trust Fund. The amounts for the Qualified Counties were \$64.1 million for FY 2023-24, and are estimated to be \$69.4 million for FY 2024-25, \$71.2 million for FY 2025-26, \$55.5 million for FY 2026-27, \$51.0 million for FY 2027-28, \$48.4 million for FY 2028-29, and \$49.2 million for FY 2029-30.