

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2023-24 Actual Revenues
FY 2023-24 through FY 2028-29
(\$ MILLIONS)

DATE: August 2, 20224

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	392.9	392.9
Transfers from Unclaimed Property TF	395.0	0.0	395.0
Miscellaneous Revenue	2.9	0.0	2.9
Interest Earnings	3.9	0.0	3.9
Total 2023-24 Funds Available	401.8	392.9	794.7
EFFECTIVE APPROPRIATIONS 2023-24			
Florida Education Finance Program	148.1	207.0	355.1
Class Size Reduction	86.1	0.0	86.1
Total 2023-24 Effective Appropriations	234.2	207.0	441.2
AVAILABLE RESERVES	167.6	185.9	353.5
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	353.5	353.5
Estimated Transfers from Unclaimed Property TF	261.5	0.0	261.5
Measures Affecting Revenue (2024 Regular Session)	(3.1)	0.0	(3.1)
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.6	0.0	3.6
Total 2024-25 Funds Available	263.5	353.5	617.0
EFFECTIVE APPROPRIATIONS 2024-25			
Florida Education Finance Program	180.4	290.6	471.0
Class Size Reduction	86.2	0.0	86.2
Total 2024-25 Effective Appropriations	266.6	290.6	557.2
AVAILABLE RESERVES	(3.1)	62.9	59.8
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	59.8	59.8
Estimated Transfers from Unclaimed Property TF	270.6	0.0	270.6
Measures Affecting Revenue (2024 Regular Session)	(3.1)	0.0	(3.1)
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.8	0.0	3.8
Total 2025-26 Funds Available	272.8	59.8	332.6
FUNDS AVAILABLE 2026-27			
Estimated Transfers from Unclaimed Property TF	276.9	0.0	276.9
Measures Affecting Revenue (2024 Regular Session)	(3.1)	0.0	(3.1)
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.8	0.0	3.8
Total 2026-27 Funds Available	279.1	0.0	279.1

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2027-28			
Estimated Transfers from Unclaimed Property TF	281.6	0.0	281.6
Measures Affecting Revenue (2024 Regular Session)	(3.1)	0.0	(3.1)
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.7	0.0	3.7
Total 2027-28 Funds Available	283.7	0.0	283.7
FUNDS AVAILABLE 2028-29			
Estimated Transfers from Unclaimed Property TF	285.6	0.0	285.6
Measures Affecting Revenue (2024 Regular Session)	(3.1)	0.0	(3.1)
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.6	0.0	3.6
Total 2028-29 Funds Available	287.6	0.0	287.6