

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2023-24 Closeout
FY 2023-24 through FY 2029-30
(\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	392.9	392.9
Transfers from Unclaimed Property TF	395.0	0.0	395.0
Miscellaneous Revenue	3.0	0.0	3.0
Interest Earnings	3.9	0.0	3.9
Total 2023-24 Funds Available	401.8	392.9	794.7
EXPENDITURES 2023-24			
Florida Education Finance Program	148.0	207.0	355.1
Class Size Reduction	86.2	0.0	86.2
Total 2023-24 Expenditures	234.2	207.0	441.2
AVAILABLE RESERVES	167.6	185.8	353.5
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	353.5	353.5
Estimated Transfers from Unclaimed Property TF	312.5	0.0	312.5
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.6	0.0	3.6
Total 2024-25 Funds Available	317.6	353.5	671.1
EFFECTIVE APPROPRIATIONS 2024-25			
Florida Education Finance Program	180.4	290.6	471.0
Class Size Reduction	86.2	0.0	86.2
Total 2024-25 Effective Appropriations	266.6	290.6	557.2
AVAILABLE RESERVES	51.0	62.9	113.9
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	113.9	113.9
Estimated Transfers from Unclaimed Property TF	303.9	0.0	303.9
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.0	0.0	3.0
Total 2025-26 Funds Available	308.4	113.9	422.3
FUNDS AVAILABLE 2026-27			
Estimated Transfers from Unclaimed Property TF	310.9	0.0	310.9
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	2.9	0.0	2.9
Total 2026-27 Funds Available	315.3	0.0	315.3
FUNDS AVAILABLE 2027-28			
Estimated Transfers from Unclaimed Property TF	316.9	0.0	316.9
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.0	0.0	3.0
Total 2027-28 Funds Available	321.4	0.0	321.4

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2028-29			
Estimated Transfers from Unclaimed Property TF	321.5	0.0	321.5
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.0	0.0	3.0
Total 2028-29 Funds Available	326.0	0.0	326.0
FUNDS AVAILABLE 2029-30			
Estimated Transfers from Unclaimed Property TF	326.1	0.0	326.1
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.1	0.0	3.1
Total 2029-30 Funds Available	330.7	0.0	330.7