

**STATE SCHOOL TRUST FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 2022-23 and FY 2023-24  
(\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2022-23</b>			
Balance Forward from 2021-22	0.0	295.1	295.1
Transfers from Unclaimed Property TF	366.2	58.8	425.0
Miscellaneous Revenue	1.8	0.0	1.8
Interest Earnings	4.0	0.0	4.0
Total 2022-23 Funds Available (A)	372.0	353.9	725.9
<b>EXPENDITURES 2022-23</b>			
Grants & Aids/Florida Education Finance Program	91.6	155.3	246.9
Class Size Reduction	86.2	0.0	86.2
Total 2022-23 Expenditures	177.8	155.3	333.1
<b>AVAILABLE RESERVES (A)</b>	<b>194.2</b>	<b>198.6</b>	<b>392.9</b>
<b>FUNDS AVAILABLE 2023-24</b>			
Balance Forward from 2022-23	0.0	392.9	392.9
Transfers from Unclaimed Property TF	395.0	0.0	395.0
Miscellaneous Revenue	3.0	0.0	3.0
Interest Earnings	3.9	0.0	3.9
Total 2023-24 Funds Available (A)	401.8	392.9	794.7
<b>EXPENDITURES 2023-24</b>			
Grants & Aids/Florida Education Finance Program	148.0	207.0	355.1
Class Size Reduction	86.2	0.0	86.2
Total 2023-24 Expenditures	234.2	207.0	441.2
<b>AVAILABLE RESERVES (A)</b>	<b>167.6</b>	<b>185.8</b>	<b>353.5</b>

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.