

**FLORIDA TOBACCO SETTLEMENT TRUST FUND**

**RETROSPECT**

FY 1999-00 and FY 2000-01

(\$ MILLIONS)

30-Aug-2001

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 1999-00</b>			
Balance forward from 1998-99	0.0	3.1	3.1
Initial settlement due 1999-00	369.7	(146.9)	222.8
Minnesota amendment	0.0	418.1	418.1
Transfer to Lawton Chiles Endowment	0.0	(155.2)	(155.2)
Transfer to General Revenue (Moffit Center)	(10.7)	(4.3)	(15.0)
Transfer of prior years unused appropriations	0.0	17.5	17.5
Interest earnings	10.6	0.0	10.6
Midyear reversions	0.0	6.4	6.4
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Total 99-00 funds available	369.6	138.7	508.4
<b>EXPENDITURES 1999-00</b>			
Agency for Health Care Administration	108.4	0.4	108.8
Department of Children and Family Services	126.1	59.2	185.3
Department of Elder Affairs	15.8	1.4	17.2
Department of Health	41.1	128.3	169.4
Department of Business Regulation	5.1	0.0	5.1
Other special appropriations and uses	2.3	0.0	2.3
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Total 99-00 expenditures	<u>298.8</u>	<u>189.3</u>	<u>488.1</u>
AVAILABLE RESERVES	70.8	(50.6)	20.3
<b>FUNDS AVAILABLE 2000-01</b>			
Balance forward from 1999-2000	0.0	20.3	20.3
Initial settlement estimate	382.3	(131.5)	250.8
MFN amendment estimate	0.0	423.6	423.6
Profit adjustment	20.1	48.8	68.9
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	71.2	(43.2)	28.0
Other nonoperating receipts	0.0	1.2	1.2
Interest earnings	14.1	0.0	14.1
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Total 2000-01 funds available	487.7	119.2	606.9
<b>EXPENDITURES 2000-01</b>			
Agency for Health Care Administration	147.4	0.0	147.4
Department of Children and Family Services	178.5	8.7	187.2
Department of Elder Affairs	24.9	0.2	25.1
Department of Health (inc. H253)	33.6	58.4	92.0
Department of Business Regulation	0.0	5.1	5.1
Transfer to General Revenue (Section 25, GAA)	0.0	10.7	10.7
Other special appropriations and uses	0.7	5.0	5.7
Medicaid deficit (Section 28, 2001 GAA)	0.0	199.3	199.3
Unused appropriations	0.0	(43.4)	(43.4)
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Total 00-01 expenditures	<u>385.1</u>	<u>244.0</u>	<u>629.1</u>
AVAILABLE RESERVES (see Note 1)	102.6	(124.8)	(22.2)

(Note 1) Section 28 of the 2001 General Appropriations Act authorizes \$199.3 million in excess Tobacco Settlement Trust Fund monies available in FY 2000-01 and FY 2001-02 to be used to fund a projected Medicaid deficit for FY 2000-01. While the authorization to disburse these funds falls into FY 2000-01, thereby creating a \$22.2 million deficit in that year, under normal administrative practices a sizable portion of these disbursements will not occur until FY 2001-02 and will be funded from FY 2001-02 excess funds available.